

2026 | BUDGET BOOK

Snowmass Village, Colorado



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Snowmass Village
Colorado**

For the Fiscal Year Beginning

January 01, 2025

Christopher P. Morill

Executive Director



Town of

SNOWMASS *Village*

COLORADO



**BUDGET DOCUMENT
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Budget Prepared by: Finance Department



October 6, 2025

Snowmass Village Town Council,

The Town Manager, per the Home Rule Charter, is required to present the proposed budget for the ensuing fiscal year to the Town Council for consideration and action. Town Staff is pleased to present the proposed 2026 annual budget. This budget serves as the basis for our financial and operating plans for the 2026 calendar year. As such, this is a significant policy document; one the Town Council should ensure meets adopted policy objectives and Town Council goals. As the Council reviews this proposal, it needs to confirm that Council priorities are being met, and that investments in staffing, capital improvements, and programs are appropriately allocated to meet Council goals and serve the community.

The 2026 proposed budget reflects a cautious economic outlook shaped by several key factors, notably a slowdown in international travel and uncertainty in the national and state economies. We also have on our radar the scheduled airport closure in the summer of 2027 as well as the potential for renovation activity at a key hotel and other potential commercial sites, which may necessitate a closure and other impacts for a period of time. While we expect growth in revenue to continue, we do expect the rate of growth to curtail considerably and revenues to grow in a much more moderate manner. Due to this forecast, the budget and its associated policies will keep a wide array of financial precautions and safeguards in place. While a fiscally conservative approach remains principal, this budget is more accurate (aggressive) in predicting some previously conservatively budgeted revenues such as building permit and plan review fees. The 2026 budget increases these revenue estimates by \$675K over the 2025 budget. Increasing the forecast for this revenue to historic averages makes the revenue predictions more accurate, but it also increases the risk of the revenue projection not being met.

The Strategic goals and areas of concentration this budget aims to meet are based on initiatives outlined in the Comprehensive Plan, including:

STRATEGIC INITIATIVES OF SNOWMASS VILLAGE

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominant feature on the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall and the Center.
- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.

- Focus new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town

The Council remains committed to its overarching priority to:

Passionately Protect the Community Character of the Village by Promoting Balance and Emotional Connectivity

As the Council moves forward weaving both preservation and progress together, it will focus its efforts on these specific projects over the next two years:

Identify & Provide More Affordable Housing

This Council will continue to work toward the near-term goal of creating 185 new units moving toward the larger goal of 383 units identified in the 2018 Comprehensive Plan. The Town Council recognizes that there are virtually no viable free-market housing opportunities for working citizens; thus, the Town Council remains committed to updating the 2021 Housing Master Plan by incorporating the upcoming needs assessment and other creative solutions. The Town Council recognizes providing places for our community members to live is vital to protecting our community character. The Draw Site will be the next location for new construction. The Town will study and develop a concept plan for the Center site. In addition, the Town will continue with the buydown program, purchasing existing free market units, and implement other innovative ideas as needed. The Town will work closely with regional partners to maximize financial resources, explore a new priority system (a pilot program) at the Draw Site, creatively revise rental housing regulations to better serve locally owned and locally serving businesses, and will explore the idea of creating a new citizen advisory commission to help address these efforts all while protecting Snowmass Village’s community character. Finally, the Town will explore increasing our employee mitigation rate from 60% to 100% while maintaining preference for physical construction over cash-in-lieu contributions from developers.

Embrace High Quality Balanced Destination Management

The Town Council understands that the Village cannot be a world-class resort without being a world-class community first. We want to be a better place to visit by being a stable year-round community. As a community with a resort within it, Snowmass Village must continually work to strike a balance between welcoming visitors and maintaining the needs of its local community. Recognizing that the Village heavily relies on its tourist economy, the Council is also committed to refocusing and rebalancing our efforts to better support those that work here year-round. The Council further recognizes that Snowmass Village thrives because of its locally owned and locally serving businesses, which foster a deep sense of community by creating unique places for connection and gathering that are vital to our success. The Town will direct our tourism promotion so as not to concentrate on just growth in numbers but to ensure we focus on supporting our community. We will increase our focus on marketing to locals so we can enjoy the amenities our community has to offer. We will continue to protect our off seasons while strengthening opportune times of year when we have capacity but not demand (such as early December, early April, and late September). The Town will:

- Focus on local businesses, local causes, and local participation, and increase awareness of services already provided to local businesses.
- Celebrate our grateful guests and encourage responsible visitor behavior through education. We want visitors and residents alike to know how to “Snowmass”.
- Reexamine STR regulations to ensure they are meeting desired goals.
- Events will continue to focus on making a connection with the community
- Adopt a Destination Management Plan.
- Explore ways to keep our retail experience unique, increase the variety of stores, limit chain stores, limit real estate offices in prime retail space, and increase vibrancy in the commercial cores.
- Begin to prepare for the eventual transition of the Collective to the Town and continue to aim for increased community utilization.

Develop a Detailed Area Plan in and Around the Snowmass Mall

The area in and around the Snowmass Mall is the heart of the community. It is the primary portal to the mountain, is the center of much of our history, and is a funky, fun, authentic, Mom & Pop-dominated place that deserves the Town’s leadership and investment. The Town will lead an effort to work with all of our stakeholders including property owners, business owners, residents, guests, Aspen Ski Company, and transit agencies to develop a viable concept plan that will guide the future by protecting the history of the area, support locally owned and locally serving businesses and create more housing opportunities in a transit-oriented manner. The plan will reflect the values of Snowmass residents while promoting long-term sustainability and economic growth in a manner that is consistent with the character of the community. The Area Plan will create a space where the past and future of Snowmass Village can coexist harmoniously with a predictable development pattern guided by our community values. The plan will provide opportunities to explore viable public, private partnerships.

Strengthen Community Engagement to Foster Emotional Connectivity

The Council will strive to strengthen effective community engagement to foster relationships, emotional connectivity and to protect community character. The Council will protect the community’s character by ensuring that public amenities, events, facilities, and services enhance and meet local community needs and interests. This Town Council is focused on offering a variety of opportunities to receive feedback, create connections, and listen. It is imperative to expand citizen access to the Council thus elevating community conversation, collaboration, and emotional connection to the Village. Specific ideas include:

- Ensuring public notices are easily understandable and widely publicized.
- Increasing bilingual communications.
- Explore creating a quarterly insert for the local papers designed to inform constituents.
- Consider adding staff resources to assist with increased communication and community engagement.
- Explore opportunities to create a location for a community hub.

A Continued Commitment to Sustainability and Resiliency

Snowmass Village is committed to being proactive in protecting community assets. This requires addressing environmental and other safety topics. Efforts to improve resiliency will require strong leadership from the Town Council and efforts from the community at large. Educational efforts and more public involvement with disaster preparedness and recovery will be critical. The Council will work to ensure broad community involvement, through HOAs and other organizations, to address specific identified hazards such as wildfires.

- Adopt an updated building code to support environmental goals.
- Maintain a strong focus on ongoing wildfire fire mitigation efforts, including studying strengthening defensible space requirements and other hardening measures.
- Enhance community communication around preparedness and recovery.
- Further explore opportunities around improving sustainability, focusing on wildfire mitigation, water use reduction, greenhouse gas reduction, and effective waste disposal.

Help Year-round Residents Thrive, Not Just Survive

The Council recognizes the clear threat of losing our core year-round residents to more affordable locations. This Council desires to address fundamental affordability, capacity, and accessibility issues for year-round residents. Childcare, housing, groceries, homeowner insurance, tax rates and affordable eats need to be addressed. To have the maximum impact possible, the Town will partner with others to reduce the squeeze year-round residents are feeling to ensure we can continue to provide the highest quality of life possible.

Investing in Community Infrastructure

The Town Council is committed to investing in infrastructure projects that support the sustainability of the Village and protects neighborhoods. The Town is also very aware of the construction fatigue the community is experiencing and will plan and time projects in a thoughtful manner designed to reduce impacts to residents. Understanding there are many needs and opportunities within the community, this Town Council remains open to them all but is committed to focusing on the following projects:

1. Raise the necessary grant funds to construct the approved Little Red School House project. The Council desires to use the new facility to its fullest extent in order to meet the varied needs of the community. The Town will continue to explore opportunities to expand childcare and early childhood learning.
2. Set the timing and project scope for the Owl Creek / Brush Creek Roundabout and potentially evaluate interim safety measures.
3. Partner with Pitkin County to expand library services in the Village, including building a library facility adjacent to, or connected to the Recreation Center.
4. Identify, support and preserve more community spaces.
5. Coordinate a regional effort to study the potential for workforce housing at the Brush Creek Park and Ride.
6. Determine the future of the Krabloonik property.
7. Continue forward with the efforts to better “Connect the three Commercial Nodes” including the Benedict Trail.
8. Continue to embrace and invest in the Ice Age Discovery.
9. Complete the replacement of the Skittles.
10. Explore opportunities to increase historic preservation efforts.
11. Complete the entryway beautification project.
12. Gather public input and use it to finalize the design process for the Mall Transit Center.
13. Create and maintain a master schedule of all proposed major public and private construction projects and ensure consistent communication with the public.

WHAT IS IN THE BUDGET

The budget document shows the Town’s short-term projections. In addition to this work, staff also complete long-term budget projections spanning five years. The 2026 budget has been prepared with the assumption that we will be functioning at typical levels for Town operations including snow removal, transportation, and special events. As currently presented, the 2026

budget shows that the Town will generate approximately \$145 million in revenues and \$177 million in expenditures, not including transfers. To state the obvious, this is a capital-intensive budget; over \$129 million is in capital projects/purchases/repairs. These significant investments are funded from a variety of sources including “funds available” set aside for these purposes. The five largest capital improvement projects are:

- 1) The Draw Site Employee Housing Project
- 2) The Little Red Schoolhouse
- 3) The Brush Creek/Owl Creek Roundabout
- 4) The Villas North Exterior Remodel

The chart below depicts the beginning fund balance, the annual activity for 2026 and the ending fund balance.

Town of Snowmass Village					
All Funds - Budget Summary - 2026 Budget					
Fund	Beginning				Ending
	Fund Balance	Revenues	Expenditures	Other/Net	Fund Balance
General Fund	\$ 26,101,803	\$ 24,015,798	\$ (28,145,296)	\$(2,987,975)	\$ 18,984,330
Debt Service Fund	\$ 17,293	\$ 266,538	\$ (266,538)	\$ -	\$ 17,293
Lottery Fund	\$ 167,741	\$ 42,667	\$ -	\$ (23,000)	\$ 187,408
RETT Fund	\$ 15,838,354	\$ 5,809,742	\$ (89,250)	\$(14,109,366)	\$ 7,449,480
Road Fund	\$ 1,301,538	\$ 4,299,827	\$ (243,577)	\$(4,234,400)	\$ 1,123,388
Excise Tax Fund	\$ 1,166,863	\$ 221,958	\$ (5,000)	\$ -	\$ 1,383,821
Tourism Fund	\$ 15,425,638	\$ 15,180,919	\$ (9,853,884)	\$(9,077,000)	\$ 11,675,673
Reop Fund	\$ 904,571	\$ 58,951	\$ (330,000)	\$ -	\$ 633,522
CERF Fund	\$ 7,570,083	\$ 800,000	\$ (3,577,772)	\$ 1,550,000	\$ 6,342,311
CIP Fund	\$ 21,838,255	\$ 89,926,000	\$ (124,475,432)	\$ 24,015,475	\$ 11,304,298
Housing Fund	\$ 3,190,608	\$ 4,265,795	\$ (2,505,632)	\$(1,603,983)	\$ 3,346,788
Carriageway Fund	\$ 2,167,996	\$ 217,180	\$ (214,791)	\$ -	\$ 2,170,385
Snowmass Inn Fund	\$ 615,378	\$ 628,190	\$ (566,565)	\$ (2,666)	\$ 674,337
TOTAL Funds	\$96,306,122	\$ 145,733,565	\$(170,273,737)	\$(6,472,915)	\$ 65,293,035

The Town continues to adhere to a fiscally conservative budget policy as evidenced by the annual budget process putting many financial safeguards in place. These precautions include:

- Maintaining a 30% operational reserve.
- Maintaining and fully funding the vehicle capital equipment replacement reserve (CERF)
- Maintaining the RETT reserve at \$4 million
- Maintaining and fully funding a building capital reserve/ maintenance program to address capital depreciation (BERF).
- Earmarking one-time revenues for one-time expenses
- Ensuring that on-going expenses are kept in line with on-going revenues.

These conservative fiscal policies and safeguards were developed and put in place to use in case of financial crises or the proverbial no snow year. The Town's revenue has held steady with some revenues continuing to increase and other revenues budgeted to decrease from 2025 budgeted. Revenue increases are mainly due to increases in property taxes, sales taxes, building and plan check revenues and solid waste fees. Revenue decreases are in grant funding, interest income and recreation fees.

As a reminder, while the Town of Snowmass Village budget is adopted annually, adjustments can be made within a department by the Town Manager throughout the year. Any such formal adjustments that were made to the 2025 budget are included in the 2025 budget numbers. The 2025 projection column includes adjustments that staff anticipates that will impact the 2025 budget numbers either positively or negatively to arrive at a better projection of the year-end fund balance that will carry forward to 2026.

The changes from the 2026 proposed budget to the 2026 adopted budget are as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General Fund		
Transfer out-CIP		\$ 150,000
One-times		<u>\$ 300,000</u>
TOTAL	\$ -	\$ 450,000
CIP Fund		
Transfer in-Gen'l Fund	\$ 150,000	
Grant-Wildfire	\$ 850,000	
Villas North Project		\$ 2,000,000
Krabloonik Project		\$ 150,000
Wildfire Project		<u>\$ 850,000</u>
TOTAL	\$ 1,000,000	\$ 3,000,000
REOP Fund		
Energy Sustainability	\$ -	\$ 100,000
TOTAL	\$ -	\$ 100,000
Tourism Fund		
Sales Tax Rebate	\$ -	\$ 90,000
TOTAL	\$ -	\$ 90,000
Housing Fund		
Short term Rental Fees	\$ 120,000	\$ -
TOTAL	\$ 120,000	\$ -

Budget Philosophy:

The Annual Budget Shall be Balanced and Presented in Accordance with the Town Charter

- A balanced budget limits expenditures to available resources.

Identify Opportunities for Cost/Service Efficiencies

- Continue to minimize expenditures by looking for cost efficiencies through purchasing, technology and organizational management.

Use Most Restricted Funds First

- Apply expenditures, where appropriate, to the most “restricted” funds first, thereby freeing up additional “unrestricted” funds for other expenditures.

Equipment Replacement Programs

- The Capital Equipment/Vehicle Reserve Fund (CERF) was created to account for all governmental equipment and vehicle purchases. The reserve fund also establishes a level amount of funding from year-to-year. Transfers from other funds and grants are the current funding sources. Proprietary funds account for their own vehicle/equipment purchases.
- The Building Equipment Reserve Fund (BERF) was created to account for the replacement and repairs of the Town’s equipment within the buildings as well as for the Town’s snowmelt systems. Transfers from other funds are the current funding sources. Proprietary funds account for their own equipment/systems.

Use One-time Funds for One-time Costs

- One-time revenues, such as “windfalls”, year-end operational balances and grant revenues shall be used to pay for one-time items, such as capital improvements, discretionary items, limited grants and donations or any limited-term expenditures. One-time revenues should not be used for on-going expenses.

Identify Capital Improvement Projects

- The Capital Improvement Program (CIP) is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these critical projects. Because of the extended planning horizon for large plans, more projects may be identified in the CIP than there are funds available for the projects. This planning list is to be used to prioritize projects and, except for the adopted budget, is not a commitment to complete the project. Projects will not be approved and started until adequate funds/proceeds are on-hand and available. This final approval is done through the annual budget process. Operating and maintenance costs need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

General Reserve Policy

- Both the General Fund and Tourism Fund will each maintain a minimum of 30% of operating revenues in an emergency/contingency reserve. The RETT Fund has a flat \$4M emergency/ contingency reserve requirement.

Revenue Comparison-All Funds

(Includes transfer between and other revenues)

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2026 Budget</u>	2026 Percent of Total
GENERAL FUND	\$ 32,148,859	\$ 30,460,229	\$ 29,923,048	17%
HOUSING FUND	\$ 8,431,692	\$ 4,012,807	\$ 4,265,795	2%
DEBT SERVICE FUND	\$ 261,754	\$ 261,863	\$ 266,538	0%
REOP FUND	\$ 140,706	\$ 193,285	\$ 58,951	0%
CARRIAGEWAY FUND	\$ 253,192	\$ 2,298,959	\$ 217,180	0%
SNOWMASS INN FUND	\$ 983,575	\$ 611,620	\$ 628,190	0%
LOTTERY FUND	\$ 44,198	\$ 43,239	\$ 42,667	0%
REAL ESTATE TRANSFER TAX	\$ 11,282,158	\$ 7,625,288	\$ 5,809,742	3%
EXCISE TAX FUND	\$ 2,219,323	\$ 931,907	\$ 221,958	0%
ROAD MILL LEVY FUND	\$ 4,021,669	\$ 4,032,618	\$ 4,299,827	2%
POST GRANT FUND	\$ 147,682	\$ 78,133	\$ -	0%
TOURISM FUND	\$ 15,363,462	\$ 14,871,198	\$ 15,180,919	9%
CAPITAL EQUIP RESERVE FUND	\$ 1,526,575	\$ 1,793,640	\$ 2,350,000	1%
CAPITAL IMPROVEMENT FUND	\$ 14,034,299	\$ 35,352,500	\$ 113,941,475	64%
TOTAL	\$ 90,859,143	\$ 102,567,286	\$ 177,206,290	100%

REVENUE ASSUMPTIONS

The 2026 budget was prepared with the following Major Revenue assumptions:

- Property taxes for 2026 for the General Fund and the Road Fund are budgeted at the full mill levy for both funds to collect 100% of allowable revenues to support ongoing services and road maintenance and repairs.
- The 2026 General Fund and Tourism Fund sales taxes are projected to increase 4.68% over 2024 actuals. The 2025 projection includes the actual sales taxes received through May of 2025 plus a 0% increase for the months of June through December 2025 over 2024 actual. For the 2026 budget, staff used the 2025 projection and applied a 3% increase.
- County sales tax revenues are budgeted at a 3% increase over 2025 projected amounts. The 2025 projected was developed with the actual sales taxes received through May of 2025 plus a 0% decrease for the months of June through December 2025. This equates to a 7.49% increase from the 2024 actuals. This continues to be a conservative approach to projecting sales tax revenues.
- Lodging Taxes are budgeted as a 3% increase over 2025 projected revenue. The 2025 projection includes the actual lodging taxes received through May of 2025 plus a 0% increase for the months of June through December 2025. This equates to a 4.12% increase over 2024 actual. Again, this is a conservative approach to projecting this revenue stream.
- Annual building permit revenues from Community Development are budgeted higher in the 2025 projections over the 2025 budget by \$650,000 as 2025 was another busy year for building permits. Plan review fees are projected up by \$315,000. Both of these revenue sources are adjusted for the 2026 budget to reflect historical revenues over the last few years.

- There are no new large scale development review revenues (a source of one-time finds), such as Base Village, budgeted for 2026.
- For the 2025 projected budget, the Recreation Center cost recovery is expected to be at 57%, which exceeds the goal for the Recreation Center cost recovery policy of 50% as adopted in the POSTR plan. The 2026 budget projects the cost recovery at the Recreation Center to be at 54%.

OTHER REVENUE PROJECTIONS INCLUDE:

- The rents charged for workforce housing rental units are budgeted to increase an average of 3 to 4% for 2026. Moving forward, the Town will continue to ensure that rental increases are in line with expenditure increases and to be able to continue with funding the employee housing renovation program.
- Parking revenues in 2026 for the numbered lots are budgeted to be slightly lower than the 2025 projected.
- Solid waste fees are budgeted to increase in 2026 by 2.5% in an effort to level out the increases and to change from an every other year increase to an annual increase.
- Revenues from recreation center memberships are budgeted to increase in 2026 from the 2025 budget to \$865,000 from \$860,000 due to increasing memberships in 2026.
- The 2025 budget for recreation revenues was increased by \$100,000 in anticipation of hiring an independent contractor to manage the pickleball program and the programming of the courts. This was to be offset by \$50,000 in contract labor expense for a net \$50K. Unfortunately, the new program did not transpire so the 2025 projected budget shows these line items being adjusted back to normal.
- Short-term rental fees are expected to generate approximately \$480K per year. These proceeds are budgeted as revenues in the Housing Fund and will be dedicated to workforce housing needs.
- Interest income was increased across all funds in the 2025 projected budget. In 2026, staff is projecting some decreases partly due to possible gradual decreases in interest rates and partly to a decrease in fund balances for CIP project expenditures.
- The annual contribution from the Ski Company is budgeted lower in the 2026 budget from the 2025 projected because the 2026 contribution is based on the average number of skier visits from the last two ski seasons and the annual increase in the per skier rate.
- Marijuana and tobacco tax collections have slowed again in 2025, therefore the 2025 projected and the 2026 budgets are budgeted down from the 2025 adopted budget.
- 2025 projected Real Estate Transfer taxes are budgeted to come in slightly lower than the 2025 budget for resales by \$90K based on year-to-date collections and the 2nd quarter RETT taxes being down 35% from 2024 actual. 2026 is budgeted roughly the same as 2025 projected resales.
- Excise Taxes had a strong showing in 2025 as the Town is projecting to collect \$800,000 in excise taxes (originally budgeted at \$175,000). Because of the unpredictable nature of this revenue, 2026 is budgeted back to \$175K per year.
- Parking Violations are budgeted flat in 2026 at \$84,870.

Expenditure Comparison-All Funds

(Includes transfer between and other expenditures, does not include depreciation)

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2026 Budget</u>	2026 Percent of Total
GENERAL FUND	\$ 26,853,594	\$ 40,564,281	\$ 37,040,521	18%
HOUSING FUND	\$ 3,110,172	\$ 3,875,793	\$ 4,109,615	2%
DEBT SERVICE FUND	\$ 261,482	\$ 261,863	\$ 266,538	0%
REOP FUND	\$ 1,000	\$ 330,000	\$ 330,000	0%
CARRIAGEWAY FUND	\$ 100,851	\$ 203,528	\$ 214,791	0%
SNOWMASS INN FUND	\$ 252,202	\$ 548,347	\$ 569,231	0%
LOTTERY FUND	\$ 23,000	\$ 23,000	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 5,208,071	\$ 5,098,079	\$ 14,198,616	7%
EXCISE TAX FUND	\$ 931,675	\$ 3,591,855	\$ 5,000	0%
ROAD MILL LEVY FUND	\$ 3,473,883	\$ 4,282,848	\$ 4,477,977	2%
POST GRANT FUND	\$ 147,682	\$ 78,133	\$ -	0%
TOURISM FUND	\$ 14,239,820	\$ 15,154,301	\$ 18,930,884	9%
CAPITAL EQUIP RESERVE FUND	\$ 878,876	\$ 1,509,253	\$ 3,577,772	2%
CAPITAL IMPROVEMENT FUND	\$ <u>19,147,798</u>	\$ <u>30,838,752</u>	\$ <u>124,475,432</u>	<u>60%</u>
TOTAL	\$ 74,630,105	\$ 106,360,033	\$ 208,219,377	100%

PERSONNEL COSTS

Funding salaries and benefits continues to be the cornerstone of the 2026 proposed budget. As a service-centered organization, personnel costs continue to be a large, critical proportion of the budget. Each year there are numerous requests to increase staffing levels.

Overall, with the below changes, the increase in personnel costs from the 2025 budget to the 2026 proposed budget is 6%.

With the goal of being able to recruit and retain the best talent possible, after careful analysis and consideration the following are included in the 2026 budget:

- After reviewing numerous requests for new positions, only two full-time year-round positions were added to the budget in 2026.
 - 1) a Communications Specialist that will increase communication of all types to the community regarding TOSV and other community-wide initiatives.
 - 2) a Human Resources Generalist to support the Human Resource Director address growing staff needs, state and federal HR requirements, training requirements, and to continue to address multiple other employee related issues.
 Requested positions that were not included in the budget include;
 Sustainability Specialist, Police Officer, Assistant to the Town Manager, Parking Services Representative, Irrigation Specialist, Fleet Parts & Inventory Specialist, Construction Inspector, Road Maintenance Operator I, Lifeguard II, Transportation Night Road Supervisors
- A part-time special project manager is proposed for the Housing Department

- It continues to be imperative to maintain competitive wages and total compensation. To this end, following an updated wage study, the 2026 budget includes a 5% merit pool for employee performance reviews.
- A 10% increase for the Town's contribution to employee health insurance coverages based on preliminary information from the Town's insurance broker.
- A 1 Point (1%) increase in retirement contribution; from 12% to 13% for non-sworn employees and from 13% to 14% for sworn officers. This increase continues to be critical to keep the town competitive (remember, the Town does not contribute to Social Security).
- Recognizing employee progressions within their positions, the 2026 budget does include a number of promotions in Public Safety, Fleet Services and Transportation.
- To accommodate upcoming position changes and expected turnover in key positions, the Town is proposing to budget \$150K in payroll and benefits to fund for overlapping positions necessary to complete the training of new hires to key positions.

THE TOURISM FUND

In 2023, the Tourism Fund began supporting employee housing projects by transferring funds to the CIP Fund. In 2025, the Tourism fund will be transferring \$4,200,000 to the CIP Fund to be reserved for future workforce housing opportunities. In ADDITION to this transfer for future projects, the Tourism Fund is budgeting \$3,000,000 towards debt service on the Draw Site workforce housing project and \$802,000 towards debt service on the Snowmass Center land acquisition to build future employee housing units. In 2026, the Tourism Fund will be transferring \$4,800,000 for future housing plus the \$3,802,000 for debt service for a total of \$8.6M from the Tourism Fund to be earmarked for workforce housing.

THE REOP FUND

The Renewal Energy Offset Program Fund supports and promotes renewable energy efforts within the Town. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues derived from in-lieu fees establish a funding mechanism to facilitate to enhance energy efficiency projects in the town. The REOP Fund as a fund balance of just over \$900,000. This 2026 Budget is beginning a process of allocating \$300,000 per year for the next five years for energy sustainability projects. To be clear, the specific projects are not yet identified. But this funding is earmarked to start addressing the Council's goal of a Commitment to Sustainability and Resiliency.

OTHER NOTEWORTHY DEPARTMENTAL EXPENDITURES

- The Sales Tax Rebate to residents is planned to increase from \$75 to \$200 per resident in support of Council's goal to help year-round residents 'thrive, not just survive'.
- The Council also added \$300,000 in one-time expenditures to support the Council's goal of 'thrive, not just survive' to help year-round residents.
- The contribution from the Tourism Fund to the CIP Fund is remaining at \$400,000 for future replacement of the Skittles gondola projected in 2027. In addition to this annual amount, the Tourism Fund is budgeting to transfer an additional \$1.5M to the CIP Fund for the Town's anticipated contribution toward a new Skittles lift. Combined, these funds will be added to the reserve funds in the CIP of \$3.5M, for a total Skittles contribution of \$5.0M in 2027.

- The Tourism budget has a \$150,000 one-time expenditure to rebuild their website. The current Tourism website platform was built over a decade ago, and we've outgrown it in many critical ways. While we've made incremental visual and functional updates over the years, we continue to face limitations as we strive to meet evolving consumer expectations and the needs of our community. The new site will offer an enhanced user experience, with modern design, improved functionality, and stronger capabilities to drive traffic to local businesses. Upgrading our digital agency support is equally essential. Our current support is at the lowest service tier, which limits our ability to make timely fixes and implement impactful improvements. A higher level of service would enable us to respond more effectively to the rapidly changing SEO landscape, especially as AI continues to reshape how users discover and engage with content online.
- The recreation center is budgeted to spend \$17,500 for an ADA lift for the lap pool.
- The I.T. budget continues to budget for projects to support Cybersecurity Protection and the upgrading of infrastructure, computers and camera's.
- The Public Safety communications budget (largely Dispatch services) is increasing to \$335,607. The dispatch portion is increasing by 27% to \$248,754 due to the redistribution of the total cost amongst all the user entities. The radio portion of the budget, \$86,853, is increasing by \$7,212 due to rising costs.
- In the continued partnership with the Fire Authority and the Snowmass HOA, the Town continues to budget \$100,000 for wildfire mitigation (brush removal) and \$40,000 to annual support costs of the fire departments' AI camera. The Town Council budget also includes \$6K for Wildfire Collaborative membership fees.
- The Town will continue the annual contribution of \$80,000 towards the Vital Mental Health Services Program and \$31,827 towards the Homeless program in 2026.
- The Citizen Grant Review Board funds have been increased from \$200,000 to \$220,000 for the 2026 budget.
- The Town is budgeting our property and casualty insurance costs with a 15% increase due to adverse changes in the liability environment (particularly in law enforcement). Other liability factors include inflationary increases and increased state-wide losses in property coverage from wind, hailstorms and fire. The 2026 CIRSA coverage amount is budgeted at \$527,315.
- Annual contributions into the Building/Equipment Reserve Fund for ongoing building and equipment repairs and replacements is being maintained at \$535,000 for 2026 from the General, RETT and Road Funds. However, an increase in annual contributions is anticipated to account for inflation in the future.

VEHICLE CHANGES

The annual commitment to the Capital (vehicle) Equipment Reserve Fund was increased due to the continuing increase in the costs of purchasing vehicles and equipment. The annual obligation for 2026 from the General Fund remains at \$380,000, the RETT Fund at \$770,000 and the Road Fund at \$400,000.

- In 2026, the Police Department is replacing three gasoline-powered patrol vehicles with three hybrid Ford F-150 power-boost pickup trucks. The F-150 power-boost pickup truck has the potential to use less gasoline and reduce carbon emissions by thousands of pounds of carbon dioxide per vehicle per year. They do not compromise on any of the features that the police department requires for public safety (power, range, towing, etc.). The purchase price for the hybrid pickup trucks is roughly the

same as the currently used Chevy Tahoe and is the same type of replacement that we did in 2025.

- The Town has budgeted \$100,000 in 2026 to replace the Zamboni.

As state earlier, the development and adoption of a budget is a cornerstone tool for implementing policy and developing a work plan for the year. The 2026 budget has several specific

CAPITAL IMPROVEMENT PROGRAM

The 2026 Capital Improvement Program (CIP) is a combination of on-going existing projects and new projects.

Large Scale CIP projects include:

- 1) The Draw Site Employee Housing Project is budgeted at \$82,500,000. The funding source is shown as “other financing sources” for \$79,000 from bond proceeds with an additional \$3,500,00 in funding from the Draw Site partners.
- 2) The Mall Transit Center is budgeted at \$9,332,922 with the majority of the funding, \$6 million, coming from the EOTC, however, more planning and design needs to occur before moving forward with this project.
- 3) The Little Red Schoolhouse is budgeted at \$8,480,314 with all the funding coming from the General Fund offset by a \$208,000 grant from Pitkin County received in 2024.
- 4) The Brush Creek/Owl Creek Roundabout is funded solely from the RETT Funds for \$8,500,000.
- 5) The Villas North Exterior renovation is budgeted at \$6,000,000 for 2026.

Each of these large scale CIP projects have progressed through the 5-year CIP planning process, which means they have all been prioritized, discussed, planned for, and anticipated to begin in 2026. As the projects have progressed through the 5-year CIP, the certainty of each project begins to increase. Although each of these projects is recommended to begin in 2026, each one is at a slightly different level of design and approval. As of the writing of this budget letter:

- The Draw Site has gone through an extensive owner’s review and has now been submitted for formal land use review and approval. Assuming eventual land use approval, approving this budget will authorize the construction of the project. Because the use of Certificates of Participation or bonds is required, the Council would still need to approve an ordinance in 2026 authorizing the issuance of the necessary debt.
- The Mall Transit Center is currently being evaluated to ensure the proposed first phase of the project can be constructed in such a manner that it sets the stage and paves the way for a more comprehensive two-story facility. Construction is delayed pending additional planning and design and approval by the Town Council.
- The Little Red School House Project is approved through land use, has construction drawings and a final construction pricing underway. It is anticipated that the Council will want to further discuss the existing lease terms of the current facility and eventual lease terms of the new facility, but this is not expected to impact the construction timeline.

- The Brush Creek/ Owl Creek Roundabout is largely designed and fully funded. With its inclusion in the budget, and because it is cash funded, the project can proceed following the adoption of the budget. Because of the tight construction timeframes necessary to complete the project in one season, the approval of the budget would authorize the design work to finalize with an anticipated Spring start to the project. Because of the timing necessary to start this project in 2026, ample Council time should be allotted to discuss this project on October 13 and/or October 20th so that staff and the community can know if this project will be approved to begin in the Spring of 2026. Of course, assuming this project remains in the budget, the Council will be continually updated on the design and construction schedule.
- The design/build process for Villas North is underway. Staff continues to work with the contractor and design team to finalize the project scope. No comprehensive price estimates have been finalized yet, but approving this budget would authorize \$6 million of housing funds to go toward this project. Like the Roundabout project, because this is cash funded, authorizing the project in the 2026 budget will allow the project to proceed. Of course, the Council will be continually updated on the design and construction schedule.

Other Important CIP Projects include:

- The expansion of the Public Works facility training room /lunchroom for \$550,000 is to be designed and constructed to include additional work and meeting space.
- The Public Works cold storage project is to deal with structural concrete repairs to the Cold Storage Building for \$500,000.
- There is \$100,000 for the Library Expansion to fund further feasibility work hopefully necessary to advance a project
- The Town has budgeted \$1,500,000 to complete the trail work on Melton Ranch Trail. Next year's project will be from Martingale to Upper Woodbridge Road.
- There is \$1,600,000 budgeted for paving and road sealing.
- Phase 3 of the Fiber project is budgeted at \$500,000 in 2026.
- The Town Gazebo project, projected at \$100,000 is a series of upgrades to the existing structure to enhance its use.
- The Playground Restoration project, \$90,000 is to revitalize the aging play structures in Town Park.

ONE-TIME PROJECTS

The One-time projects in the General Fund are treated like CIP projects but tend to be on a smaller scale in both cost and implementation. Some of the more significant projects identified as one-time projects include:

- Various IT hardware upgrades to increase security and modernize systems \$93,135
- Upgrades to Council Chambers and meeting spaces \$99K
- Transportation is budgeting to upgrade their bike racks on the buses at \$80K
- There is a budget of \$60,000 for an ADA Lift at Elbert Lane office
- The Facilities Division is embarking on converting the lights in the Town Hall, Recreation Center and Public Works to LED lighting at \$90K

- \$50,000 is included in the budget to pay for study linkage fees for short-term rental units. Currently the \$300 fee Snowmass Village charges is amongst one of the lowest fees of Colorado Ski Towns. This study will evaluate the true cost of Short-Term Rentals to the community and provide the necessary data for the Council to consider an impact fee/ linkage fee on these type of rental units.

The Town of Snowmass Village continues to remain in a solid financial position. This proposed budget strives to ensure that the resources are allocated appropriately to deliver high quality services and projects. This budget was developed to help deliver on the goals the Council adopted in April 2025 and ensure the Townpass ionatelyp roTECTS theco mmunity character of the Village by promoting balance and emotional connectivity.

We look forward to the consideration and adoption process.

Res pectfully,



Clinton M. Kinney
Town Manager



Marianne Rakowski
Finance Director



TOWN OFFICIALS 2026

(970) 923-3777

Town Council

Alyssa Shenk, Mayor
Susan Marolt
Cecily DeAngelo
Britta Gustafson
Tom Fridstein

ashenk@tosv.com
smarolt@tosv.com
cdeangelo@tosv.com
bgustafson@tosv.com
tfridstein@tosv.com

Appointed Officials

Town Manager
Town Attorney

Clint Kinney
Jeff Conklin, (Karp, Neu, Hanlon, Attorneys at Law)

Department Directors

Assistant Town Manager
-Town Clerk
Community Development
Finance
Housing
Human Resources
Parks & Recreation
Police Chief
Public Works
Snowmass Tourism
Transportation

Greg Leblanc
Megan Boucher
David Shinneman
Marianne Rakowski
Kevin Rayes
Talita Garcia
Andy Worline
Brian Olson
Anne Martens
Julia Theisen
Sam Guarino

Established 1977

Population 3,093

189 Employees

Elevation 8,606'

Land Area 25.5 Sq. Miles

\$177 Million 2026 Budget

(\$129 Million Capital Budget)

\$220k Charitable Grants to Non-Profits

56 Volunteer Boards & Commission Members

Over 450 Workforce Housing Units:

~300 Rental Units

~150 Deed-restricted Ownership Units

Named #1 Ski Resort in North America by *Conde Nast Traveler* Reader's Choice Awards in 2023 & 2024

95% *ski in, ski out* lodging

61,786 (ish) total s'mores served during the ski season

Home to the 3rd largest ski area in Colorado - 3,342 acres

11 *FREE* summer concerts on Fanny Hill

Parks, Recreation & Trails Maintains...

3 Parks, 4 Playgrounds, 3 Outdoor Pools, 1 Soccer Field, 1 Softball Field, 2 Tennis Courts, 8 Pickleball Courts, a Skate Park, Outdoor Basketball Court, Outdoor Sand Volleyball Court, a Rodeo Facility, an Outdoor Natural Surface Ice Rink, 42 Miles of Singletrack Trails, Saved Summer Trails and Actively Groomed Winter Nordic Trails.

480,000 transit riders annually

33.5 miles of paved roads

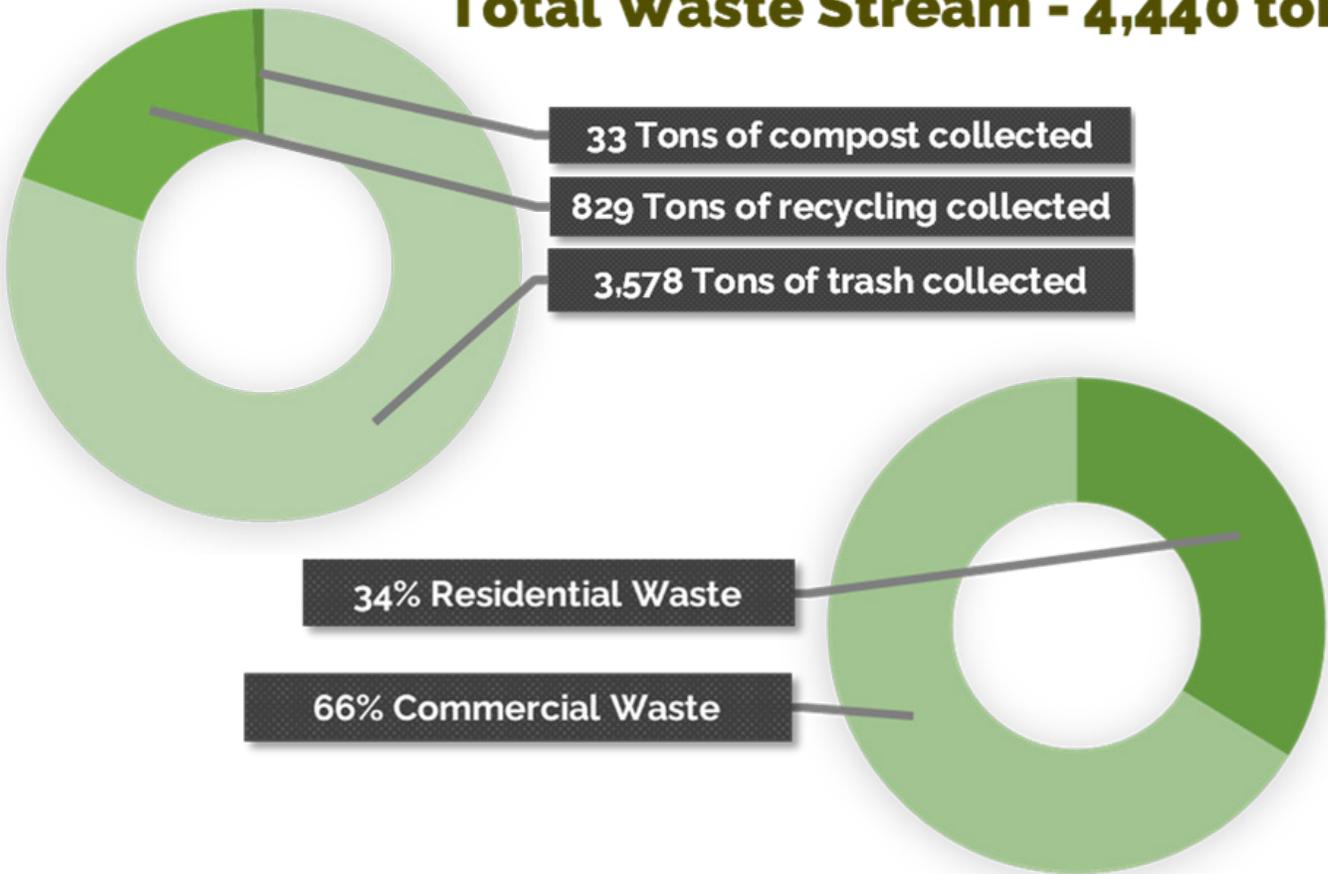
24,000 bikeshare rides annually

90 miles of trails

Recreation Center

60,000 check-ins annually

Total Waste Stream - 4,440 tons



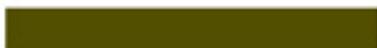
82 Total Miles of Trails *within Town limits*

The Town maintains...

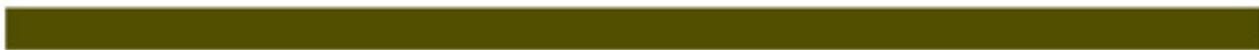
1.07 Miles of Gravel Trail



7.61 Miles of Paved Trails



25.61 Miles of Natural Surface Trail



GENERAL INFORMATION ABOUT THE TOWN OF SNOWMASS VILLAGE, COLORADO



FORM OF GOVERNMENT

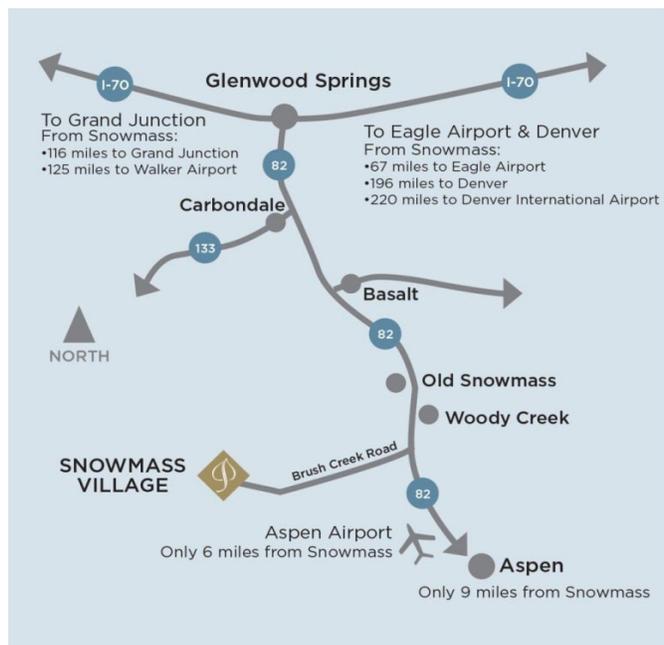
Home Rule Municipality
Council-Mayor-Manager

The Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager. The Town Manager executes the laws and administers the Town government. Please see the organizational chart following this section for an illustration of the Town's governmental structure.

Town Hall is located at 130 Kearns Road. The main phone number is (970) 923-3777.

LOCATION

The Town of Snowmass Village is located 9 miles northwest of Aspen in Pitkin County, Colorado.



OVERVIEW

Tucked high in the Brush Creek Valley, the Town of Snowmass Village is like the shy neighbor who turns out to be vivacious upon closer acquaintance. Within this 25-square-mile town resides over 90 miles of hiking and biking trails and consistently ranks as one of the best winter ski areas and summer mountain bike destinations in the world. Snowmass, along with the rest of the Roaring Fork Valley, is the first IMBA(International Mountain Biking Association) Gold-Level Ride Center in Colorado, only the 5th in the United States, and 7th in the world. It's no coincidence that part of our name is synonymous with "magnitude" and "substance." And yet Snowmass Village is not your typical mountain town. One need only glimpse the grand splendor of Mt. Daly and the faces of people coming off the slopes year-round to understand that this town's core lies amidst a fertile landscape of adventure and rejuvenation. Within Snowmass Village resides the second largest ski mountain in Colorado offering nearly 150 miles of trails. Snowmass also connects to the largest network of free groomed Nordic trails in the U.S.



HISTORY



First Inhabitants

Long before skiers and even settlers discovered Snowmass' Brush Creek Valley, the Ute Indians hunted, fished, and gathered wild foods here in the summers. The first European / non-natives explored the Elk Mountains as early as 1853, during the Gunnison Survey, but it wasn't until the Hayden Survey in the 1870s, that the prominent peaks visible from Snowmass were named.

Mount Daly is named after then-president of the National Geographic Society, Augustus Daly, while the triangular Capitol Peak paid tribute to the Washington, D.C., building.

Early Ranching Days

By the 1880s, ranches running sheep and cattle came to occupy the Brush Creek Valley. One of the most prominent ranchers Charles Hoaglund and his family emigrated from Sweden to Aspen during the silver crash and was hired to close down Aspen's Smuggler mine. They acquired land in Brush Creek to raise cattle, sheep, wheat, and hay. Today, several buildings from his ranch have been incorporated into the renowned Anderson Ranch Arts Center.

Hoaglund's daughter Hildur was raised on the ranch and attended the community's one-room schoolhouse, which today is known as The Little Red Schoolhouse. The schoolhouse celebrated its centennial in 1994, and still functions as an early childhood learning center today.

A Ski Area Is Born

In 1958, Olympic skier Bill Janss began buying up ranches in the valley with an eye toward emulating the Aspen ski area's success. By 1961, he owned six ranches at the base of Baldy and Burnt mountains and planned to build a ski area served by a European-style ski community on 3,300 acres. In December of 1967, Snowmass-At-Aspen opened with five chairlifts, 50 miles of ski trails,

seven hotels, and six restaurants. Lift tickets cost \$6.50. A decade later the town of Snowmass was incorporated, and the rest, as they say, is history.

DEMOGRAPHICS

The Town is situated within the boundaries of Pitkin County, Colorado. The chart below shows basic statistics for the Town compared to Pitkin County and the State of Colorado.

	Snowmass Village	Pitkin County	Colorado
Population (2020) *	3,090	17,363	5,782,914
Population Change (2010 to 2020) *	264	207	732,582
Total Employment (2020) *	2,070	19,713	3,318,059
Median Household Income ^	\$76,777	\$82,455	\$75,231
Median House Value ^	\$642,400	\$599,000	\$369,900
Percentage of Population with Incomes lower than the Poverty Line ^	0.5%	5.7%	9.8%
Percentage of Population Born in Colorado ^	18.0%	28.3%	42.3%

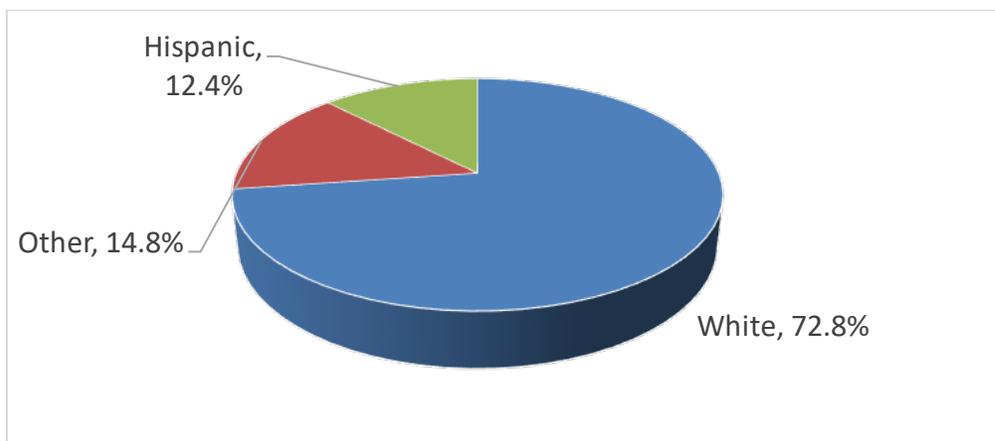
* State Demography Office || ^Source: U.S. Census Bureau, 2016-2020 American Community Survey, Print Date: 10/17/2022

Population estimates and forecasts for the resident population are produced by the State Demography Office.

Population is expected to continue to grow through 2050, according to the State Demography Office.

POPULATION 2025

2,904



Snowmass Village Demographic Statistics

2025 Population	2024 Population	Median Age	Median Income
2,904	2,925	58.3 years	\$107,559

Snowmass Village Population Trends



Sources:

- United States Census Bureau. [P2 Hispanic or Latino, and Not Hispanic or Latino by Race](#). 2020 Census State Redistricting Data (Public Law 94-171) Summary File. August 2021.
- United States Census Bureau. [Annual Estimates of the Resident Population](#): April 1, 2020 to July 1, 2024. Population Division. May 2025.
- United States Census Bureau. [2023 American Community Survey 5-Year Estimates](#). December 2024.
- Cubit Planning. [2025 Population Projections](#). December 2024.

[Check out our FAQs](#) for more details.

👤 2025 Projected Population

The 2025 projected population for Snowmass Village is 2,904. This projection assumes an annual rate of change of -0.7%, consistent with the population change from 2023 to 2024 according to the US Census Bureau's 2024 Population Estimates Program.

👤 2024 Population

With 2,925 people, Snowmass Village is the 146th most populated city in the state of Colorado out of 471 cities according to the most current US Census data. But watch out, Snowmass Village, because [Bayfield](#) with 2,923 people and [Platteville](#) with 2,904 people are right behind you.

👤 Race & Ethnicity

The largest Snowmass Village racial/ethnic groups are White (72.8%) followed by Two or More (13.2%) and Hispanic (12.4%).

💰 Median Income

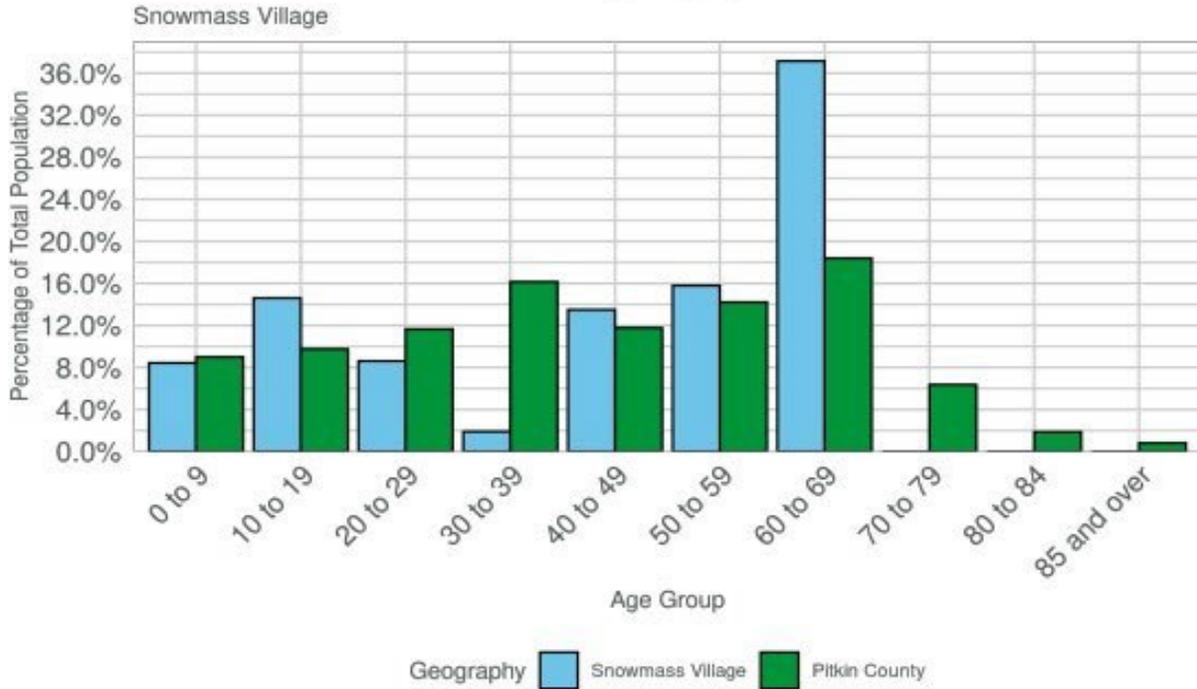
In 2023, the median household income of Snowmass Village households was \$107,559. Snowmass Village households made slightly more than [Commerce City](#) households (\$106,756) and [Eaton](#) households (\$106,146). However, 0.0% of Snowmass Village families live in poverty.

🎂 Median Age

The median age for Snowmass Village residents is 58.3 years young.

The median age of Snowmass Village, 53.3, is not significantly different than the population of Pitkin County, although Snowmass Village residents are older on average.

Population Distribution by Age for 2020



Source: U.S. Census Bureau, 2016-2020 American Community Survey, Print Date: 10/17/2022

MEDIAN HOUSEHOLD INCOME - 2023

Town of Snowmass Village- \$107,559 –

*Source- United States Census Bureau

TAX RATES

Sales Tax- 3.5% (1% General Fund/2.5% Marketing & Special Events Fund. 10.4% total when combined with the State of Colorado, Pitkin County and RFTA)

Lodging Tax- 2.4% (12.8% total when combined with the Towns’ Sales Tax of 3.5%, the State of Colorado, Pitkin County and RFTA)

NUMBER OF BUSINESS/SALES TAX LICENSES INCLUDING SALES AND USE TAX SYSTEMS (SUTS) OF COLORADO

5379

Largest Taxpayers-2024

Owner Name	Actual	Assessed	Taxes
All Tax Areas			
ASPEN SKIING COMPANY LLC	71,008,000	18,883,560	1,102,398.28
SNOWMASS RESORT LLC	86,702,900	24,190,100	1,086,256.44
LIMELIGHT SNOWMASS LLC	27,300,900	7,616,950	724,509.04
SNOWMASS MALL INVESTMENT GROUP LLC	31,604,100	8,817,560	395,952.52
SV HOTEL LLC	12,453,400	3,474,500	328,041.44
SV BUILDING 8 DEVELOPMENT LLC	44,269,000	3,250,990	309,227.60
TIMBERS CLUB AT SNOWMASS HOA	102,316,800	6,855,240	307,834.52
WILDCAT 10 LLC	56,248,100	3,768,620	293,915.68
SKYRIDGE HOUSE LLC	56,890,000	3,811,630	289,293.40
ASPEN PROPERTIES HOLDING LP	48,590,000	5,237,730	286,599.08

LARGEST EMPLOYERS

Aspen Skiing Company
Viewline Resort
The Snowmass Club
Viceroy Snowmass
Destination Resorts Snowmass

ECONOMIC ACTIVITY

Skiing and snowboarding are the most dominant economic activities in Snowmass Village. Snowmass Village is ranked as the second largest ski area in Colorado comprising 3,342 acres. Summer also offers an array of activities that include hiking, white water rafting, jeeping, ballooning, horseback riding, and biking. The Aspen Skiing Company as well as the Town's Parks and Trails Department have actively been expanding the on and off mountain trails for mountain biking in order to propel Snowmass Village to the forefront of this increasingly popular recreational activity. In fact, in 2020 Snowmass Village was deemed a Gold-Level Ride Center by the international Mountain Bike Association. This honors the world's best destinations for mountain bikers of all levels.

GROUPS

Group business is a significant contributor to the Town's economy and includes ski groups, social events/gatherings, sports, and specialty groups as well as meetings and conferences. Snowmass Village offers over 70,000 square feet of flexible meeting space in various conference and unique facilities.

SUMMER EVENTS

Snowmass Tourism has focused its efforts to specifically enhance the summer events/activities to increase occupancy in Snowmass Village during the summer. Flagship events such as the Snowmass Free Concert Series, Snowmass Rodeo, Snowmass Balloon Festival and Jazz Aspen Snowmass Labor Day Festival have set precedence that Snowmass Village is an ideal location for special events.

New events/activities continue to be added and changed to improve summer vitality such as the Snowmass Scavenger Hunt, Snowmass Art Walk, and more. Visit Snowmass Tourism's website at www.gosnowmass.com for a full list of events and additional information.

LODGING

Snowmass Village offers a variety of lodging options ranging from hotels and lodges to private condominiums and luxurious houses and chalets. Each property presents a unique location and layout with single to multi-family accommodations and over 95% of the lodging provides ski-in/ski-out access to the mountain. There are approximately 3,077 rentable units available within the Town.



WEATHER

On average, the warmest month in Snowmass Village is July and the coolest month is January. The average high in January is 29 degrees Fahrenheit and the average low is 9, while the average high in July is 75 degrees and the average low is 47. Snowmass Mountain receives, on average, 300 inches of snow each winter. April is the average wettest month. The highest recorded temperature was 92 degrees Fahrenheit in 1983 and the lowest recorded temperature was -25 degrees Fahrenheit in 1989.

PARKS, TRAILS, AND OPEN SPACE

Snowmass Village has an extensive trail system with 8 miles of paved trails and 82 miles of unpaved trails to be used in the summer and winter. Open space areas secure wildlife habitat and preserve visual character. Snowmass Village has 636 acres of open space, 21.6 acres of public parks and 678.1 acres of conservation land. The Snowmass Ski Area also has over 8,700 acres that are dedicated to public open space and recreation. The Town of Snowmass Village owns a conservation easement on approximately 300 acres located on Brush Creek Valley Floor, which will be maintained as open space for recreation and conservation.



CULTURAL ARTS AND EDUCATION

The Town Council established an Arts Advisory Board in 1993 and charged it with the creation and establishment of a unique cultural identity for Snowmass Village. Built over a century ago, the Little Red Schoolhouse is one of the Town's few historic structures. The Schoolhouse is owned by the Town and leased to a daycare center by local residents. The historic Anderson Ranch Arts Center is a prominent summer art school bringing artists, craftsmen and students together for common learning. A master plan for Anderson Ranch was completed in 1990, which includes 55,000 square feet of new arts center space. In 1987, the Snowmass Chapel and Community Center was constructed to provide counseling services, weddings, worship and memorial services to residents and guests. This facility offers 20,000 square feet of chapel and community space.

FIRE PROTECTION/WATER AND SANITATION

The Snowmass Wildcat Fire District provides all fire services for the Town of Snowmass Village and has their own taxing authority. The Snowmass Water and Sanitation District also has their own taxing authority and provides water and sanitation service for the Town.

WATER

Contact the Snowmass Water & Sanitation District at 970-923-2056 to get your water turned on and setup your account.

TRASH

Contact the Town of Snowmass Village's Solid Waste & Recycling Division at 970-923-5110 to arrange a dumpster fee and get instructions on trash collection in the Village.

UTILITIES

Utilities that serve Snowmass Village include:

[Black Hills Energy](#) (natural gas)

[Xfinity](#) (cable and Internet)

[CenturyLink](#) (phone)

[Holy Cross Energy](#) (electric)

TRANSPORTATION

Transportation networks within Snowmass Village are critical to maintaining a well-run resort town. The Town's transportation network serves visitors, residents, and commuters. Commuting plays an important role in the local economy because not all workers live in Snowmass Village. Commuting impacts local job growth, access to employees, and transportation infrastructure.

The Town of Snowmass Village Transportation Department is responsible for providing safe, convenient, efficient, and environmentally friendly transportation options to the Snowmass Village community.

Roads- 39 miles of paved roads.

Vehicles- 10 vans and 19 small buses

Ridership- 488,671 riders annually with most ridership in the winter months.

Routes- 6 fixed winter routes in the winter and 2 fixed summer routes. "On-request" and special event service supplements ridership in the Town.

Bus Stops- 60 designated stops, 49 signed stops, and 18 sheltered stops.

PARKING PERMITS & FREE TOWN SHUTTLE

Contact the Town of Snowmass Village Transportation Department at 970-923-2543 to see if you need a resident parking permit in your neighborhood. Also, learn more about what free Village Shuttle route services your residence, and browse maps and schedules on this website. Printed maps are available on all buses. Visit their website at www.snowmasstransit.com.



MAIL DELIVERY

All resident of Snowmass Village receive mail via a post office box that you will need to establish. There is no mail delivery in Town limits. Stop by the Snowmass Village Post Office at 16 Kearns Road, Snowmass Village, CO 81615

CAR REGISTRATION

Register your car at the Pitkin County Clerk and Recorder's Office located at 530 E. Main Street, First Floor, Aspen, CO 81611.

PUBLIC LIBRARY

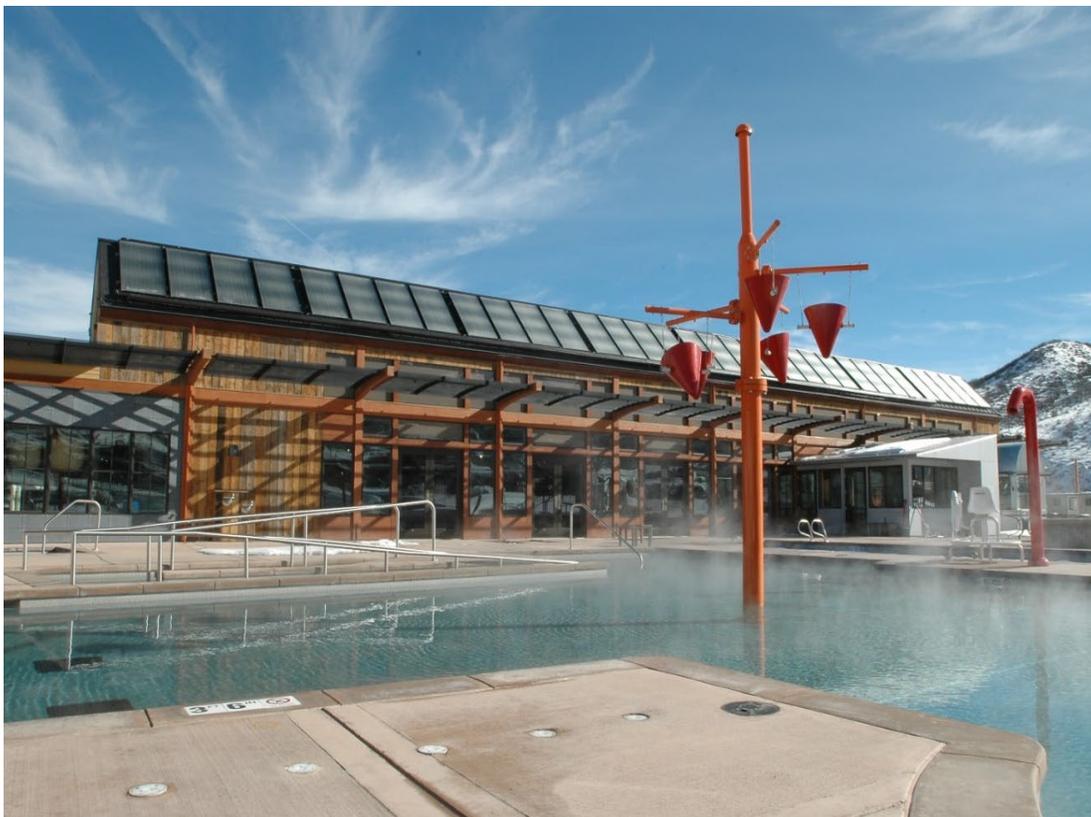
Snowmass Village has a satellite library on the second floor of Snowmass Village Town Hall located at 130 Kearns Road, Snowmass Village, CO 81615, and is part of the larger Pitkin County Library system.

REGISTER TO VOTE

You must register to vote in the county in which you reside. Voter registration information is available through the Pitkin County Elections' website.

RECREATION

Take advantage of our state-of-the-art recreation center. Programs, class schedules, and rates are available on the Town's website at www.tosv.com.



HOUSING

According to the State Demography Office, the total number of housing units in Snowmass Village is 2,602. Of those housing units, 1,385 are occupied and 1,217 are vacant – a vacancy rate of 46.8%.

The rental market in Snowmass Village is strong due to the resort economy. The makeup of the owner-occupied and rental units is described in the table below:

Variable	Owner-Occupied Units		Rental Units		All Units
	Units	Percent	Units	Percent	
All Housing Units	1127	78.90%	301	21.1%	148
Single Unit Buildings	163	72.80%	61	27.2%	224
Buildings with 2 to 4 Units	196	100%	0	0.0%	196
Buildings with 5 or More Units	768	72%	240	23.8%	1008
Mobile Homes	0		0		0
RVs, Boats, Vans, etc.	0		0		0
Median Year of Construction	1981		1993		1983
Average Number of Persons Per Household	1.77		2.57		1.94

Source: U.S Census Bureau, 2016-2020 American Community Survey, Print Date: 10/17/2022

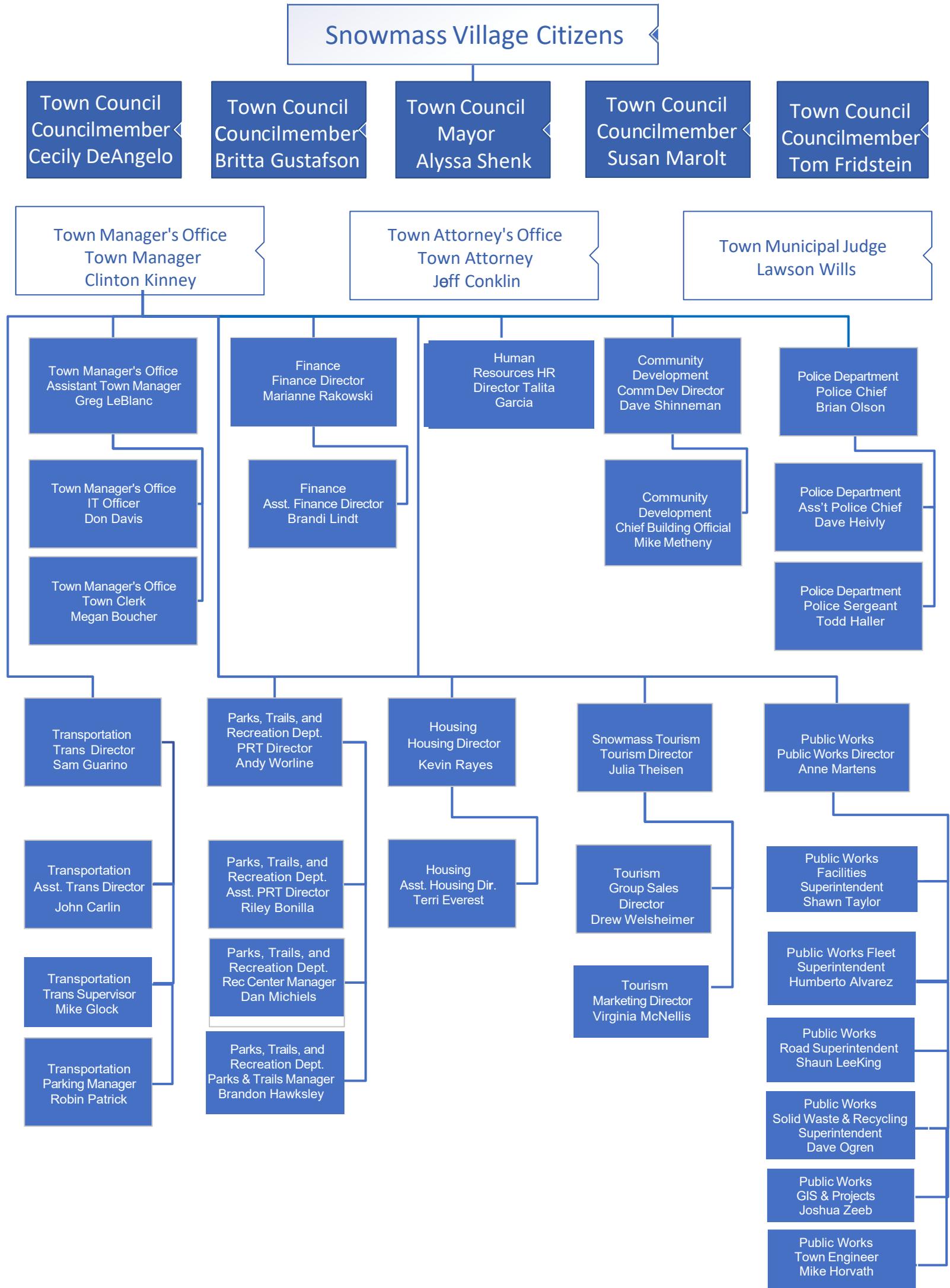


WORKFORCE HOUSING

Workforce housing needs in Snowmass Village are provided for by the Town of Snowmass Village Housing Department.

The Town of Snowmass Village Housing Department manages 9 rental apartment complexes containing approximately 312 apartments units and administers the sale of approximately 200 deed restricted units consisting of single-family homes, townhomes, and condominiums.

ORGANIZATIONAL CHART



Town of Snowmass Village

Department/Division

	2021	2022	2023	2024	2025	2026
<u>Full-time Year-round-FTYR</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Projected</u>	<u>Budget</u>
Town Council	1	1	0	0	0	0
Town Manager	5	5	6	7	7	8
Finance	6	6	7	7	7	7
Community Development	6	6	7	7	7	7
Public Safety	12	12	14	14	15	15
Transportation	24.5	24.5	25.5	26.5	26.5	26.5
P.W. Administration	3	3	4	4	4	4
P.W. Facilities Maintenance	4	4	5	6	6	6
P.W. Road	6.5	6.5	6.5	7	7	7
P.W. Solid Waste	5	5	5	6	6	6
P.W. Fleet Services	5	5	5	5	5	5
Parks, Trails, Recreation						
--Recreation	5	5	5	6	6	6
--Parks & Trails	1	2	3	3	3	3
Human Resources	1	1	1	1	1	2
Housing	7	7	9	9	9	9
Tourism	15	15	15	15	15	15
TOTAL	107	108	118	123.5	124.5	126.5
<u>Part-time Year-round-PTYR</u>						
Parks, Trails, Recreation						
--Recreation	2	2	2	0	0	0
Housing	1	1	0	0	0	0
TOTAL	3	3	2	0	0	0
<u>Full-time Seasonal-FTS</u>						
Public Safety	1	1	0	0	0	0
Transportation	15	16.25	18.5	18.5	18.5	18.5
Parks, Trails, Recreation						
--Recreation	0	0	0	0	0	0
--Parks & Trails	2	2	2	2	2	2
Tourism	0	0	0	0	0	0
TOTAL	18	19.25	20.5	20.5	20.5	20.5
<u>Part-time</u>						
Transportation	6	7	6	4	4	4
Parks, Trails, Recreation						
--Recreation	24	24	24	24	24	24
--Mountain Bikes	16	16	15	15	15	15
--Parks & Trails	4	4	4	4	4	4
Housing	0	0	0	0	0	1
Tourism	5	5	5	5	5	5
TOTAL	55	56	54	52	52	53

Changes from 2024 actual to 2025 Projected

FTYR-Public Safety added a Police Officer position in order to allow for coverage of two officers instead of one alone

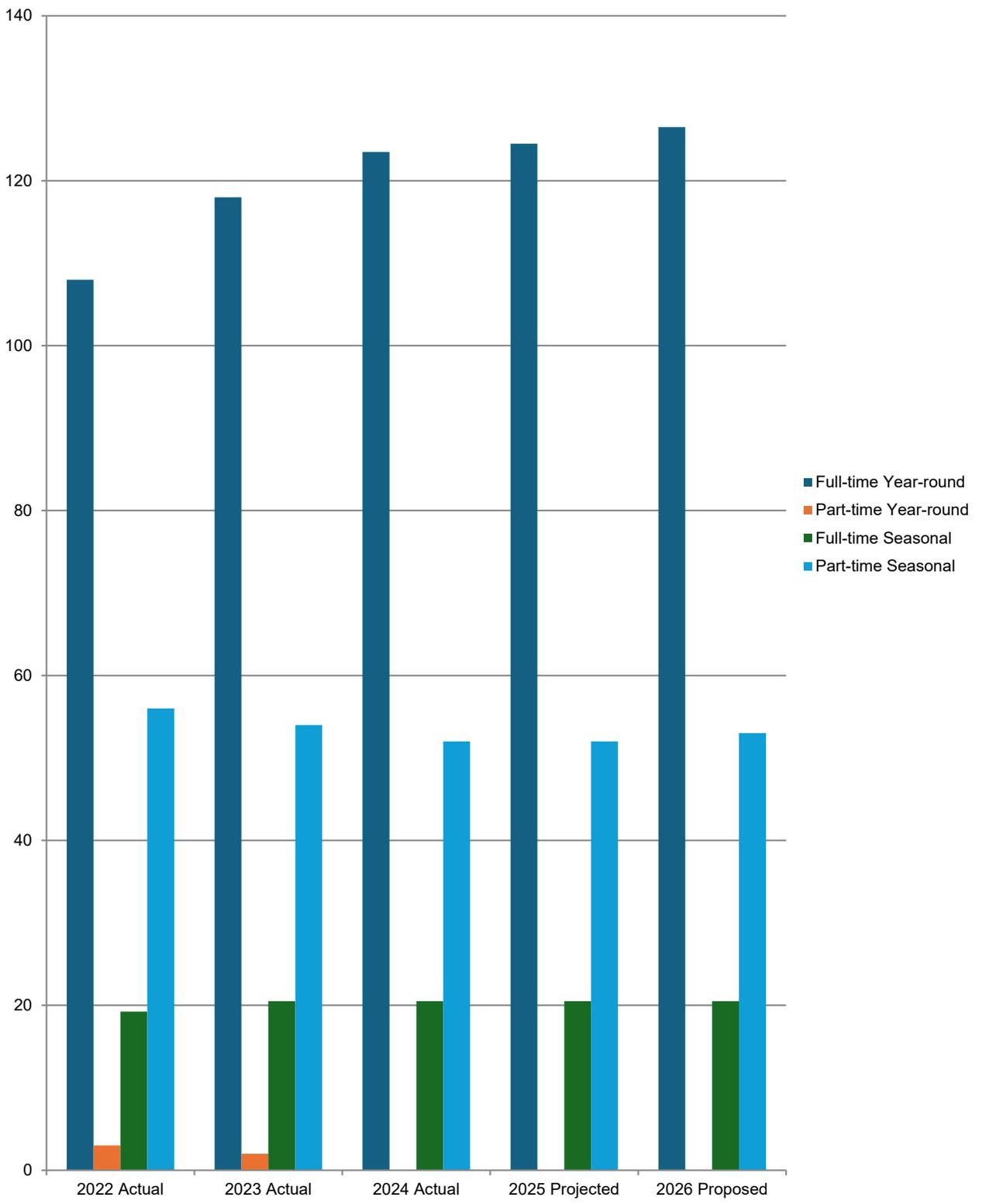
Changes from 2025 projected to 2026 Budget

FTYR-Town Manager-added a Communications Specialist position

FTYR-Human Resources-added a Human Resources Generalist position

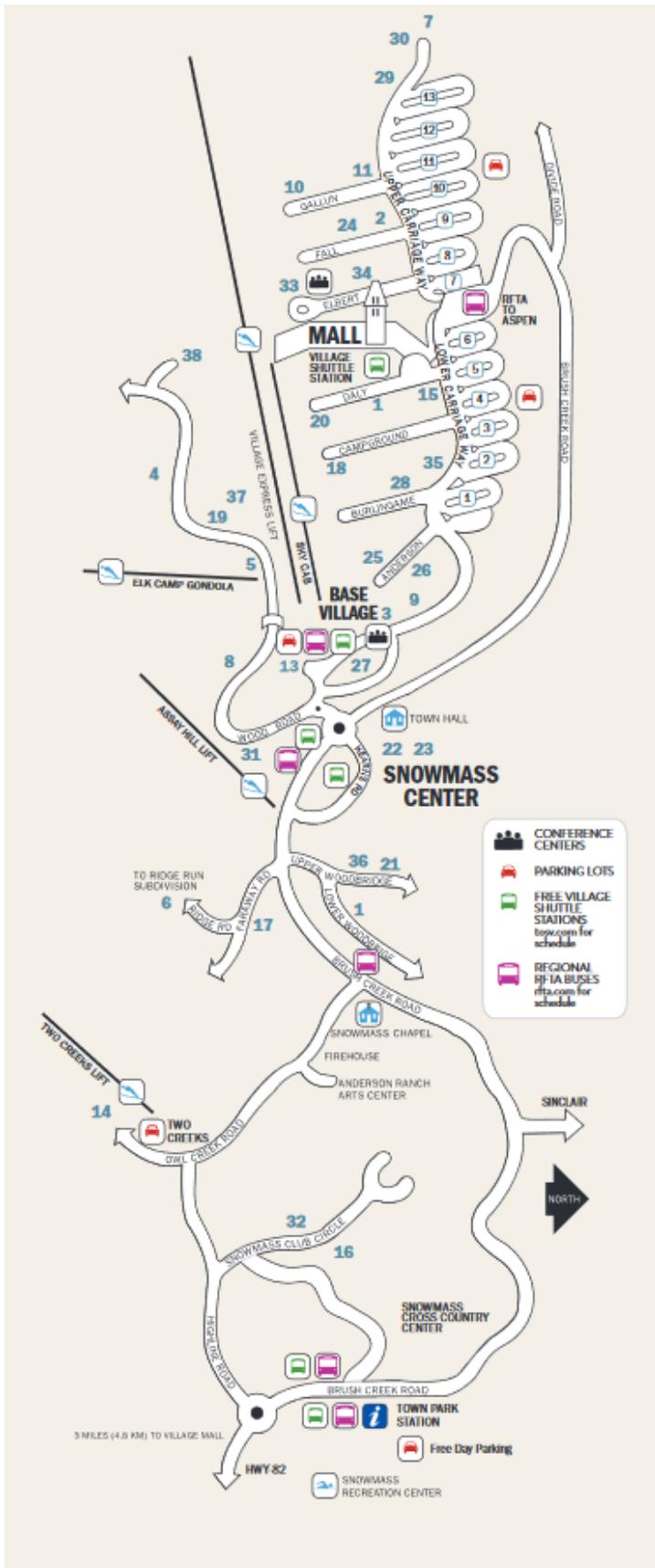
PT-Housing Department-added a part-time housing project manager position

Town of Snowmass Village, Colorado Personnel History



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INTRODUCTION

Town Council Goals For the Future

The Town Council revisited their policy objectives and community goals in 2025. The goals remain consistent with an added emphasis on an overarching priority, which is 'Passionately Protecting the Community Character of the Village by Promoting Balance and Emotional Connectivity'. This consistency provided the Council an opportunity to review their previous goal statement, evaluate the work that had been done toward the goals since adoption, and set goals for the future. In the November 2024 election, a new Council member was seated. The updated goals were adopted on April 7, 2025.

The process for determining the Town Council Strategic was generic, open discussions between Town Council members and staff and input from the public as offered. The process took place over many meetings in the Town Council chambers.

Listed below, under each goal, are the strategic initiatives and the goals to accomplish them. During the calendar year, staff evaluates projects and whether they meet the Council's goals. These projects are then discussed with Council at their meetings and the Council decides if these projects move forward and whether they need funding. If Council approves moving the project forward, that project then becomes part of the budget process and is vetted through staff, public meetings, the financial advisory board then Council. If approved, these projects are included in the budget. Listed below under each strategic goal of the Town Council are the projects that meet the Town Council strategic goals.

As a result of these processes, the Town Council reaffirmed its commitment to the Town's Aspiration Statement, Guiding Principles, Just Big Enough economic analysis, Plan Framework and Strategic Initiatives found in the 2018 Comprehensive Plan. The Town Council adopted the following Guiding Principles: Stewardship, Vibrant, Genuine, Active & Healthy, Balanced, Connected and Inclusive.

The Town Council will focus on these priorities by looking for creative solutions to address the many opportunities before us. The Town's Strategic Initiatives are of the utmost importance to the Town Council and, as such, the Council remains committed to moving them forward. *Supporting Families, Safety, Connectivity, Transit & All Forms of Mobility, Environmental Activism, Resiliency, Regionalism, Risk Taking, and Recruiting & Retaining High Quality Staff* all remain critical components to the Village's success.

The preservation of Snowmass Village’s unique character is at the heart of this Town Council’s priorities. Snowmass Village is a community rooted in respect for nature, adventure, and enjoying an unprecedented quality of life. The Council will work hard to protect the Village’s intrinsic charm—its grit, warmth, family-friendly atmosphere, and resilient spirit—and is dedicated to ensuring that these qualities make it so locals, people that live here year-round, are able to thrive, not just survive.

The below initiatives are of the utmost importance to the Town Council and, as such, the Council remains committed to moving them forward. Safety, Connectivity, Transit, Environmental Activism, Resiliency, Regionalism, Risk Taking, and Recruiting & Retaining high-quality staff all remain critical components to the Village’s success.

STRATEGIC INITIATIVES OF SNOWMASS VILLAGE

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominant feature of the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall, and the Center.
- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus on new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town.

On April 7, 2025, the Town Council adopted the goal setting statement and objectives and listed beneath the goals are expenditures (***italicized and bold***) that are budgeted to take steps towards meeting that goal/objective:

TOWN COUNCIL AREAS OF EMPHASIS

1) Identify & Provide More Affordable Housing

This Council will continue to work toward the near-term goal of creating 185 new units moving toward the larger goal of 383 units identified in the 2018 Comprehensive Plan. The Town Council recognizes that there are virtually no viable free-market housing opportunities for working citizens; thus, the Town Council remains committed to updating the 2021 Housing Master Plan by incorporating the upcoming needs

assessment and other creative solutions. The Town Council recognizes providing places for our community members to live is vital to protecting our community character. The Draw Site will be the next location for new construction. The Town will study and develop a concept plan for the Center site. In addition, the Town will continue with the buydown program, purchasing existing free market units, and implement other innovative ideas as needed. The Town will work closely with regional partners to maximize financial resources, explore a new priority system (a pilot program) at the Draw Site, creatively revise rental housing regulations to better serve locally owned and locally serving businesses, and will explore the idea of creating a new citizen advisory commission to help address these efforts all while protecting Snowmass Village's community character. Finally, the Town will explore increasing our employee mitigation rate from 60% to 100% while maintaining preference for physical construction over cash-in-lieu contributions from developers.

Budgeted Expenditures:

- ***In 2025, the Town closed on three acres of land that it purchased for \$12,500,000 to build workforce housing situated at the Snowmass Center.***
- ***The Snowmass Inn will be completing exterior renovations and the Town has budgeted \$522,452 in 2026 to complete this project.***
- ***The 2026 budget also includes \$25,000 to continue to search for additional workforce housing land opportunities.***
- ***There is \$82,500,000 in the 2026 budget for the design and construction of workforce housing on the Draw Site above Town Hall.***
- ***There is \$250,000 budgeted for the West Mountain Regional Housing Coalition towards contributions to buy-down costs for workforce housing purchases.***
- ***There is \$6,000,000 in funds budgeted for the exterior renovations at Villas North workforce housing complex.***

2) Embrace High Quality Balanced Destination Management

The Town Council understands that the Village cannot be a world-class resort without being a world-class community first. We want to be a better place to visit by being a stable year-round community. As a community with a resort within it, Snowmass Village must continually work to strike a balance between welcoming visitors and maintaining the needs of its local community. Recognizing that the Village heavily relies on its tourist economy, the Council is also committed to refocusing and rebalancing our efforts to better support those that work here year-round. The Council further recognizes that Snowmass Village thrives because of its locally owned and locally serving businesses, which foster a deep sense of community by creating unique places for connection and gathering that are vital to our success. The Town will direct our tourism promotion so as not to concentrate on just growth in numbers but to ensure we focus on supporting our community. We will increase our focus on marketing to locals so we can enjoy the amenities our community has to offer. We will continue to protect our off seasons while strengthening opportune times of year when we have capacity but not demand (such as early December, early April, and late September). The Town will:

- ✚ Focus on local businesses, local causes, and local participation, and increase awareness of services already provided to local businesses.

- ✚ Celebrate our grateful guests and encourage responsible visitor behavior through education. We want visitors and residents alike to know how to “Snowmass”.
- ✚ Reexamine STR regulations to ensure they are meeting desired goals.
- ✚ Events will continue to focus on making a connection with the community
- ✚ Adopt a Destination Management Plan.
- ✚ Explore ways to keep our retail experience unique, increase the variety of stores, limit chain stores, limit real estate offices in prime retail space, and increase vibrancy in the commercial cores.
- ✚ Begin to prepare for the eventual transition of the Collective to the Town and continue to aim for increased community utilization.

Budgeted Expenditures:

- ***This initiative continues to evolve with small initiatives ongoing throughout community and stakeholder engagements. One of the strategies to support local businesses is through the development of workforce housing, which the Town continues in earnest.***
- ***The Town is budgeting to hire a consultant for \$50,000 to conduct a study on Short-term Rentals policies and fees in 2026.***
- ***The Tourism Department hired a firm to develop a Destination Management Plan (DMP) to guide tourism and initiatives into the future. The Destination Management Plan is expected to be adopted by the end of 2025.***
- ***The Town budgets annually to support both winter and summer events for Snowmass Village. The combined total budgeted for 2026 is \$1,877,590.***

3) Develop a Detailed Area Plan in and around the Snowmass Mall

The area in and around the Snowmass Mall is the heart of the community. It is the primary portal to the mountain, is the center of much of our history, and is a funky, fun, authentic, Mom & Pop-dominated place that deserves the Town’s leadership and investment. The Town will lead an effort to work with all of our stakeholders including property owners, business owners, residents, guests, Aspen Ski Company, and transit agencies to develop a viable concept plan that will guide the future by protecting the history of the area, support locally owned and locally serving businesses and create more housing opportunities in a transit-oriented manner. The plan will reflect the values of Snowmass residents while promoting long-term sustainability and economic growth in a manner that is consistent with the character of the community. The Area Plan will create a space where the past and future of Snowmass Village can coexist harmoniously with a predictable development pattern guided by our community values. The plan will provide opportunities to explore viable public, private partnerships.

Budgeted Expenditures:

- ***The Community Development Department is budgeting \$60,000 towards Mall Area Planning in 2026.***
- ***The Town has budgeted to enhance the Mall Transit Center as part of the 2026 budget. This budgeted amount is to include construction on the project once Council reviews further planning and design of the project and gathers public input. The budgeted amount in the Capital Improvement Program is \$9,332,922.***

4) Strengthen Community Engagement to Foster Emotional Connectivity

The Council will strive to strengthen effective community engagement to foster relationships, emotional connectivity and to protect community character. The Council will protect the community's character by ensuring that public amenities, events, facilities, and services enhance and meet local community needs and interests. This Town Council is focused on offering a variety of opportunities to receive feedback, create connections, and listen. It is imperative to expand citizen access to the Council thus elevating community conversation, collaboration, and emotional connection to the Village. Specific ideas include:

- ✚ Ensuring public notices are easily understandable and widely publicized.
- ✚ Increasing bilingual communications.
- ✚ Explore creating a quarterly insert for the local papers designed to inform constituents.
- ✚ Consider adding staff resources to assist with increased communication and community engagement.
- ✚ Explore opportunities to create a location for a community hub.

Budgeted Expenditures:

- ***The Town has budgeted to add a new position named "Communication Specialist" for 2026 in order to enhance communications with the community.***
- ***The Town has budgeted \$100,000 to upgrade the existing gazebo to better serve park users by adding electricity, solar lighting and messaging boards for community information.***
- ***The Town has budgeted \$25,000 to expand the community garden to increase the number of plots available and improve the garden's infrastructure.***
- ***The Town will be embarking on a Community Survey at \$24,000 in 2026.***
- ***The Town is contributing \$220,000 towards Charitable Grants in 2026 and \$62,427 towards Pitkin County Detox.***
- ***The Town budgets to spend funds on providing online and television viewing of Town Council meetings to engage the community when they cannot attend meetings. These funds are spent with Grassroots and Granicus.***
- ***There is \$99,138 budgeted in 2026 for upgrades to the Town Council Chambers to improve the technological equipment for use by presenters and for television broadcasting of the meetings.***

5) A Continued Commitment to Sustainability and Resiliency

Snowmass Village is committed to being proactive in protecting community assets. This requires addressing environmental and other safety topics. Efforts to improve resiliency will require strong leadership from the Town Council and efforts from the community at large. Educational efforts and more public involvement with disaster preparedness and recovery will be critical. The Council will work to ensure broad community involvement, through HOAs and other organizations, to address specific identified hazards such as wildfires.

- ✚ Adopt an updated building code to support environmental goals.
- ✚ Maintain a strong focus on ongoing wildfire fire mitigation efforts, including studying strengthening defensible space requirements and other hardening measures.
- ✚ Enhance community communication around preparedness and recovery.
- ✚ Further explore opportunities around improving sustainability, focusing on wildfire mitigation, water use reduction, greenhouse gas reduction, and effective waste disposal.

Budgeted Expenditures:

- ***The Town continues to support We-cycle as a means to help residents and visitors move around the Village without having to drive a vehicle. The Capital Improvement Program Fund has \$52,000 budgeted in 2026 and the Transportation Department has \$94,415 budgeted towards the operational costs of We-cycle.***
- ***The Town has budgeted \$100,000 towards Wildfire Mitigation efforts in 2026 as well as an additional \$150,000 to hire a consultant to do a wildfire modeling plan for Snowmass Village.***
- ***The Town was awarded a \$850,000 grant from the State of Colorado for additional wildfire mitigation in 2026. The expenditure of these funds will be determined following the completion of the wildfire modeling plan.***
- ***The Town has budgeted to expend \$300,000 towards energy sustainability efforts in 2026, continuing the Towns commitment to these efforts.***
- ***The Town is budgeting \$20,000 towards Land Use Code Updates***
- ***The Town is budgeting to continue with a study on a zero emissions plan for all of the Town's fleet.***
- ***The Town is embarking on replacing all of the lights in the Town Hall, Recreation Center and Public Works buildings with LED Lights for \$90,000.***

6) Help Year-round Residents Thrive, Not Just Survive

The Council recognizes the clear threat of losing our core year-round residents to more affordable locations. This Council desires to address fundamental affordability, capacity, and accessibility issues for year-round residents. Childcare, housing, groceries, homeowner insurance, tax rates and affordable eats need to be addressed.

To have the maximum impact possible, the Town will partner with others to reduce the squeeze year-round residents are feeling to ensure we can continue to provide the highest quality of life possible.

Budgeted Expenditures:

- ***The Town Council increased the sales tax rebate that is available to year-round Town residents from \$75 to \$200 per year for 2026.***
- ***The Town Council allocated \$300,000 in one-time funds in 2026 for their ‘Thrive, not just survive’ goal. The specific expenditure of these funds will be determined in the near future.***

7) Investing in Community Infrastructure

The Town Council is committed to investing in infrastructure projects that support the sustainability of the Village and protects neighborhoods. The Town is also very aware of the construction fatigue the community is experiencing and will plan and time projects in a thoughtful manner designed to reduce impacts to residents. Understanding there are many needs and opportunities within the community, this Town Council remains open to them all but is committed to focusing on the following projects:

1. Raise the necessary grant funds to construct the approved Little Red School House project. The Council desires to use the new facility to its fullest extent in order to meet the varied needs of the community. The Town will continue to explore opportunities to expand childcare and early childhood learning.
2. Set the timing and project scope for the Owl Creek / Brush Creek Roundabout and potentially evaluate interim safety measures.
3. Partner with Pitkin County to expand library services in the Village, including building a library facility adjacent to, or connected to the Recreation Center.
4. Identify, support and preserve more community spaces.
5. Coordinate a regional effort to study the potential for workforce housing at the Brush Creek Park and Ride.
6. Determine the future of the Krabloonik property.
7. Continue forward with the efforts to better “Connect the three Commercial Nodes” including the Benedict Trail.
8. Continue to embrace and invest in the Ice Age Discovery.
9. Complete the replacement of the Skittles.
10. Explore opportunities to increase historic preservation efforts.
11. Complete the entryway beautification project.
12. Gather public input and use it to finalize the design process for the Mall Transit Center.

13. Create and maintain a master schedule of all proposed major public and private construction projects and ensure consistent communication with the public.

Budgeted Expenditures:

- *The 2026 budget includes \$8,480,314 for the construction of the Little Red Schoolhouse expansion.*
- *The Brush Creek/Owl Creek Roundabout is budgeted to be constructed in 2026 for \$8,500,000.*
- *There is \$100,000 budgeted to continue exploring/planning for a library expansion adjacent to or connected to the Recreation Center in 2026.*
- *\$205,496 has been budgeted for improvements and/or planning for the Krabloonik property.*
- *The continuation of the planning for the connection of the village nodes is budgeted at \$250,000.*
- *The Town is budgeting \$200,000 in 2026 along with \$40,000 from 2025 to construct a life-size Ice Age Mastodon (Mother and baby) for installation on the Snowmass Mall to support Ice Age discovery.*
- *The Capital Improvement budget is also budgeting \$167,248 for Ice Age Discovery.*
- *In addition, the Town has budgeted \$130,000 for both DMP and Ice Age initiatives.*
- *The Town has been reserving funds over the years, for the replacement of the Skittles (Sky Cab). The Town is budgeting to spend \$5,000,000 towards the replacement cost of the Skittles in 2027.*
- *There is \$707,202 budgeted in 2025 to complete the Entryway Project...these funds may be carried forward to 2026 if the project does not get completed in 2025.*
- *The Melton Ranch trail will be replaced for \$1,500,000 from Upper Woodbridge Road to Martingale Lane.*
- *There is \$139,959 budgeted for Art Projects in 2026.*
- *The Town has budgeted \$300,000 to replace several pedestrian bridges along the Brush Creek Trail.*
- *The Town will spend \$150,000 to design an extension connecting the Mountain View Trail to the Melton Ranch Paved Trail.*
- *The Town has budgeted \$1,300,000 for Paving Projects.*
- *The Town will be embarking on the 'last mile' of the fiber project for \$500,000.*
- *Additional infrastructure improvements include:*
 - *Guardrail replacement at \$30,000*
 - *Retaining wall replacements at \$210,000*
 - *Bridge repairs at \$250,000*
 - *Resealing of Carriage Way Road at \$300,000*
 - *Fanny Hill Improvements-irrigation system \$75,000*
 - *The Town has budgeted \$75,000 towards maintaining good repair of Town owned bus stops and shelters.*



BUDGET POLICIES

Legal Requirements

The Town of Snowmass Village is a Home-Rule municipality governed by Town charter. The government is a Council-Mayor-Manager form of government. The Town Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager who shall execute the laws and administer the Town government.

The budget fiscal year covers the calendar year from January 1st to December 31st. A budget message from the Town Manager explains important features of the budget.

The budget meetings are open to the public. A public hearing on the proposed budget is held on any date at least fifteen (15) days prior to the certification of the ensuing years tax levy to Pitkin County.

The budget is adopted by a majority vote of the Town Council by resolution prior to the date set for certification of the mill levy. The Town Council may make amendments to the budget throughout the year. The budget amendments are adopted by ordinance up to the amount of any excess revenues. The Council may make emergency appropriations to meet a public emergency affecting life, health, property or public peace by adopting an emergency ordinance.

In November of 1992, the people of Colorado adopted a constitutional amendment of Article X Section 20 of the Colorado Constitution. The Town must abide by the amendment, which among other regulations, restricts the issuance of debt, prohibits increases in tax rates without voter approval and limits the growth of property tax revenues.

In November of 2004, the electorate of Snowmass Village voted to allow the Town to retain and expend any revenues in excess of Article X, Section 20 of the Colorado Constitution.

Budget Preparation and Review

The Towns budget process provides for the creation of a budget that meets the service needs of the community within the resources available from previous years and current year revenues.

Each year, the Town Council holds a goal setting and project-oriented retreat with the Town Manager. Together, they identify goals for the future, projects for

Budget Policies

Budget Preparation and Review (cont.)

the future and changes in service levels. Other issues such as development and communication are also discussed.

Council goals form the basis for the budgeting of projects in the future years.

At the end of June of each year, the Finance Department kicks off the budget process. This is done by providing all relevant Town staff with the annual budget calendar and the budget preparation guide. The budget preparation guide provides for consistency between departments.

By August of each year, all budgets must be entered in the computer system. Following the data entry, budget highlights/narratives that identify goals, objectives, staffing levels, capital purchases and significant budget changes are due to the Finance Department.

The Finance Department prepares most of the revenue projections for the Town. Historical trends, economic conditions and current information form the basis for most revenue projections. Individual departments that are responsible for assessing fees or charging for services prepare projections for those specific lines. For instance, the Public Safety Department prepares revenue projections for parking tickets and moving violations.

The budget complies with financial policies. The budget that is adopted is balanced budget, which limits expenditures to available resources. The long-range planning is completed by the preparation of a 5-year budget for all funds to be able to look to future and ward off any impending shortfalls.

Expenditures are based on estimated quantities, forecasted costs per unit and historical trends. These expenditures are expected to meet the goals and service levels as determined by the Town Council and staff.

Long-Range Planning

Forecasts for the five-year budget are developed by the department head based on current trends and determining whether those trends are going to continue into the future or whether they may be limited in time or scope. As an example, building revenues that the town receives for a specific development would only be collected during the years of planning and construction, so the town does not budget for those fees beyond the years of construction. The same occurs for expenditures as there may be contract services needed for a specific job that is a one-year or multiple year job that doesn't continue for the duration of the five-year forecast. In that case, the town only budgets for those expenditures in the years it is needed. For revenues, the department heads look at current trends, economic conditions and historical information to develop the five-year forecasts. Most of the operational costs are typically held flat unless a department head can show that the costs are experiencing inflationary or other increases. Personnel service changes are based on historical/current information. The long-range plan, particularly the Capital Improvement Projects Fund, is developed with

Budget Policies

Long Range Planning (cont.)

the Town Council's strategic goals in mind. Many of the projects are developed from the strategic goals of the Council, for example, the goal of community connectivity is supported by multiple projects in the Capital Projects Fund such as pedestrian connections and walkways.

In the beginning of August, all department and division heads attend budget meetings with the Finance Director and Town Manager. These meetings are invaluable to staff since it allows for open-minded questions and responses and gives the staff some idea of what numbers need to be fine-tuned or further justified.

At this point in the budget process, all budget meetings with the Financial Advisory Board and the Town Council are public meetings and are opportunities for the public to comment.

In the middle of September, all funds of the Town budget are presented to the Financial Advisory Board. The Financial Advisory Board members serve in an advisory capacity to the Town Council. The board reviews each department and division budget as well as each of the supplemental funds.

In the first half of October, the budget process moves to the Town Council work sessions. The setting for these meetings is round table in nature. During this process, any additional projects or expenditures are identified, prioritized and voted on for inclusion into the budget.

Following the Town Council work session, the department and division heads put their final revision on the computer system.

All final numbers are made part of the budget resolution. A public hearing is held on the budget and mill levy certification. The Town certifies the mill levy to the Pitkin County Commissioners prior to December 15th.

On January 1st the new budget takes effect.

Capital Budget Process

The Capital Budget, which is known as the Capital Improvement Program is formally adopted as part of the 2025 budget. This is a fund that continues to be refined as goals, priorities and funding sources change. Combining the processes enables the Town Council to understand how the Capital Improvement Program dovetails with the Operating Budget as well as having the ability to look at the impact the Capital Budget has on the future years of the Operating Budget.

Budget Policies

Budget Adoption

The staff works towards an October or early November budget adoption. Public meetings were held on October 6, 2025, October 13, 2025 and October 20, 2025 for the purpose of reviewing the 2026 budget.

The 2026 budget was adopted and appropriated by resolution on November 3, 2025 by the Town Council of the Town of Snowmass Village.

Budget Method

The Town uses a Departmental Line Item Method for budgeting whereby programs are budgeted by separate departments and division. This allows for each line item to be reviewed on its own merit as well as the program costs as a whole. Not all program costs are fully allocated. We decide these on a cost vs. benefit basis. All remaining funds are budgeted by line item as well.

Budget Basis

The budget basis is the same as the basis of accounting used in the Town's audited financial statements for all funds. The budgetary basis of accounting and the generally accepted accounting principles (GAAP) basis of accounting are the same for all the governmental fund (General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund) types. The Modified Accrual Basis of Accounting is followed for the above funds. This means that revenue is recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All funds of the Town of Snowmass Village use a calendar year as the fiscal year. All funds of the Town of Snowmass Village are included in the budget document.

An example of the modified basis of accounting used for both the budget and the financial statements are the sales taxes. The Town receives Town Sales Taxes the month following the month they were collected in. The Town receives County Sales Taxes two months following the month they were collected for. Both sales taxes are recorded back to the month/year that they were collected. Most major types of revenues that require an accrual are recorded this way in both the budget and in the financial statements such as property taxes and intergovernmental revenue.

Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid.

Encumbrance accounting (open purchase orders, contracts in process and other commitments for the expenditures of funds in future periods) is not used by the Town for budget or financial reporting purposes.

Budget Policies

Budget Basis (cont.)

The fund structures used in our financial statements are the same as those presented in the budget.

The budgets for all proprietary funds, which include the Enterprise Funds – Housing, Carriageway and Snowmass Inn are prepared using the Accrual Basis of Accounting. Revenue is recognized when earned and expenses are recognized when the liability is incurred. Exceptions to the accrual basis of accounting is that capital outlay is budgeted as an expenditure in the year

purchased, depreciation is not budgeted and accrued compensated absences are not considered to be expenditures until paid.

Budget & Accounting Control

Upon the adoption of the revised and proposed budgets, the computer information is updated, so the department and division heads are able to monitor their budgets.

Monthly budget variance reports are automated and distributed to each department and division head. Reclassifications must be approved, documented and processed by the Finance Department. The Finance Director conducts a full review of all reports.

The accounting system is reviewed regularly as changes to the system occur through updates from our software supplier. A purchase order system is in place and payment of invoices requires appropriate supervisor approval. The town updated the purchasing policy, which is reflected in our software system through the approval process.

Budget Changes/Amendments

After budget adoption, the Council by ordinance may make supplemental appropriations. Emergency public appropriations may be made by Council emergency ordinance.

At any time during the fiscal year the Town Manager may transfer part or all of any unencumbered appropriation balance between programs within a department, office or agency.

The budget changes are then adopted by ordinance in the form of a revised budget.

TOWN OF SNOWMASS VILLAGE 2026 BUDGET SCHEDULE

***DATES ARE SUBJECT TO CHANGE**

PERSONNEL CHANGES to Clint/Talita:

If you are contemplating any personnel changes, promotions, reorganizations, additions, you must meet with Clint and Talita **by June 20th.**

PERSONNEL CHANGES to FINANCE:

Personnel Changes that have been approved by Clint for further analysis, need to be forwarded **to Finance by July 18th** for payroll calculator information.

CIP (Capital Improvement Program): Final projects/costs due by **July 25th**

June 26, 2025 (Mon) Budget Kickoff – Use budget preparation guide to begin your budget process.

July 18, 2025 (Fri) All Revenues with backup due to MR via email.

July 25, 2025 (Fri) 2025 Projected – 2030 Draft Budget completed

All EXPENDITURES and backup inputted into New World.

**August 4 - 14, 2025 (Mon–Thurs)–Department/Division Head budget meetings
Clint's final decision on budgets
Review with Finance Director and Town Manager.**

September 17, 2025 (Wed) Packet due for FAB meeting

September 24, 2025 (Wed) Financial Advisory Board review 9:00 – 12:00 noon

October 1, 2025 (Wed) Packet due for Town Council meeting

October 6, 2025 (Mon) Town Council Budget Introduction (keep your calendars open!)

**October 13 & Oct 20, 2025 Town Council Budget-Meeting/Work Session Review
(Dates to be determined)**

October 29, 2025 Packet due for Town Council meeting

November 3, 2025 Budget adoption !!!!!!!!!!!!!

FUND STRUCTURE & DESCRIPTION

The Towns fund structure and description consists of the below listed funds. All funds appropriations are included in this budget document and all funds are included in the audited financial report.

General Fund – The **General Fund** is considered a Major fund and accounts for and reports all financial resources not accounted for and reported in another fund. Examples of expenditures include General Administration, Police, Finance, Public Works, Community Development. Beyond the Town Council and the Town Manager budget, there are eight departments in the General Fund, each department is supervised by a Department Head. All departments are accounted for in the General Fund except for the Housing Department and Tourism Department as shown below. All department heads are accountable to the Town Manager.

- **General Administration:** Accounts for Town Council, Town Manager, Town Clerk, Information Technology, Court Services and Human Resources functions
- **Public Safety:** Accounts for patrol services, code enforcement and animal control
- **Finance:** Accounts for financial operations, payroll/benefit administration and risk management
- **Community Development:** Accounts for planning and building functions
- **Parks and Recreation:** Accounts for parks, trails, recreation program and center
- **Public Works:** Accounts for road maintenance, solid waste pickup, shop and facility maintenance
- **Transportation:** Accounts for transportation services and parking regulations
- **Human Resources:** Accounts for recruitment and administration of employee benefit programs

Special Revenue Funds are used to account for specific revenues that are legally restricted for particular purposes. These funds generally have input from all department heads. The Town has the following funds:

Road Mill Levy Fund – The Road Fund is considered a Major Fund and accounts for property tax revenue, which is a long-term funding source for road maintenance, repair and reconstruction to our street network and rights of way.

- Accounts for the maintenance, repairs and capital improvements to Town streets paid for primarily from property taxes.

Real Estate Transfer Tax Fund – The Real Estate Transfer Tax Fund is considered a Major Fund and accounts for the 1% land transfer tax on the sale/transfer of real property. The expenditures are restricted to the uses listed in Ordinance No. 5, Series of 1986 and voter-approved purposes.

- Accounts for one percent of the sale price of real property used to pay for expenditures related to transportation capital, landscaping, major road networks, transportation operating and maintenance costs for rolling stocks and recreation costs.

Conservation Trust Fund/Lottery Fund – Accounts for lottery proceeds received and expended per the State Conservation Trust Fund.

- Accounts for lottery proceeds distributed from the State of Colorado used for the parks, trails and recreation.

Excise Tax Fund – Accounts for the excise tax revenues that are restricted for use for Employee Housing Projects.

- Accounts for the excise taxes collected. These revenues are restricted by ordinance for employee housing.

Tourism Fund – The Tourism Fund is considered a Major Fund and accounts for sales tax and lodging tax revenues restricted for the marketing of tourism, the development of special events for the benefit of the community, the purpose of bringing conference groups to the Town and for employee housing.

- Accounts for a two and one-half percent sales tax restricted for the marketing of tourism, public relations, the development of special events, workforce housing and actual and necessary expenses of the Board for the benefit of Snowmass Village as a whole.
- Accounts for a two-point four percent sales tax restricted for the use of sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole and workforce housing.

POST Fund – Accounts for grants received from the State of Colorado. The Town acts as the fiscal manager of the grant for the police officers in the I-70 corridor.

- Accounts for the grant monies received from the State of Colorado to pay for the training of the peace officers in the I-70 corridor.

Renewable Energy Offset Program Fund – Accounts for revenues established as an in-lieu fee option for property owners that choose not to employ energy efficient building practices.

- Accounts for in-lieu of fees to facilitate the development of renewable energy generation projects.

Debt Service Fund – Accounts for the payment of principal and interest on the Recreation Bonds.

- Accounts for bond principal and interest for the Recreation Center bonds.

Capital Equipment Reserve Fund – The Capital Equipment Reserve Fund is considered a Major Fund that is used to account for the replacement/purchase of the Town's fleet with the exception of the Housing Funds.

- The Town's fleet includes heavy equipment, mobile equipment, buses and vehicles.

Capital Improvements Program Fund - **Capital Funds** are considered a Major Fund and are used to account for the construction or acquisition of major capital improvement projects. The Town has one Capital Improvement Program Fund.

- Major capital projects are accounted for within this fund.

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intention of the Town Council is to recover the costs of providing goods or services primarily through user charges. The Town has two operating enterprise funds supervised by a department head. The Housing Department is responsible for the below enterprise funds:

Housing Fund – Is considered a Major Fund and accounts for the Creekside, Brush Creek, Palisades and Villas North rent collections, operating, maintenance, and capital expenses for these complexes.

- Accounts for Palisades, Brush Creek, Creekside and Villas North employee housing complexes.

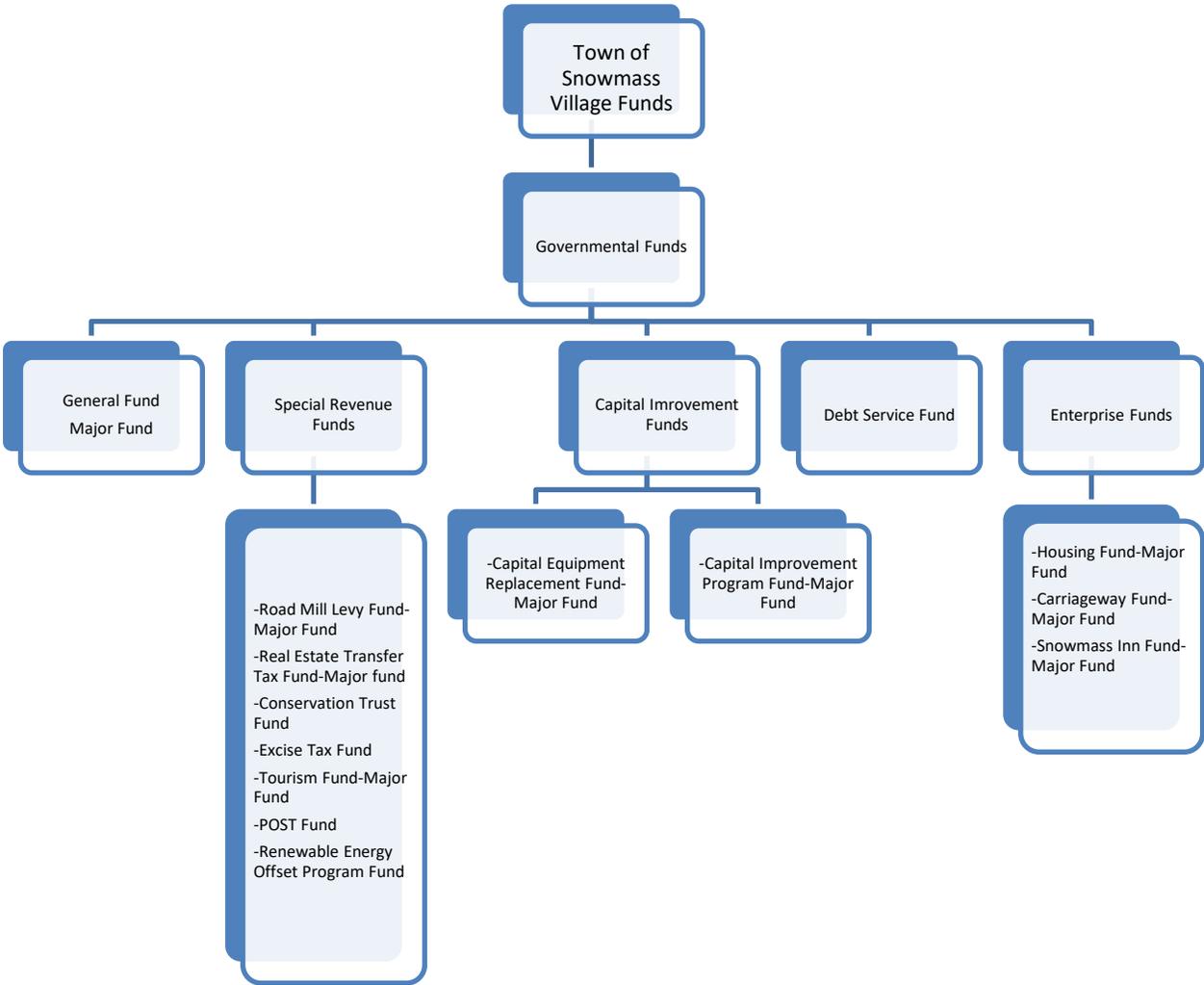
Carriageway Fund – is considered a Major Fund and accounts for the Carriageway rent collections, operating and maintenance, lease payments and capital expenses for this complex.

- Accounts for the Carriageway employee housing complex.

Snowmass Inn Fund – is considered a Major Fund and accounts for the Snowmass Inn rent collections, operating and maintenance, lease payments and capital expenses for this complex.

- Accounts for the Snowmass Inn employee housing complex.

TOWN OF SNOWMASS VILLAGE – FUND STRUCTURE



**TOWN OF SNOWMASS VILLAGE
TOTAL ALL FUNDS**

FUND SUMMARY

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 89,387,514	\$ 100,098,868	\$ 96,306,121
<u>REVENUES</u>			
Sales Taxes	\$ 21,209,398	\$ 21,741,088	\$ 22,393,321
Property Taxes	\$ 5,013,907	\$ 5,206,518	\$ 5,558,676
Other Taxes	\$ 17,043,882	\$ 12,303,704	\$ 10,591,408
Intergovernmental	\$ 2,389,134	\$ 2,147,796	\$ 3,098,397
Licenses/Permits	\$ 3,336,254	\$ 1,719,300	\$ 1,624,000
Charges for Services	\$ 5,489,561	\$ 4,693,768	\$ 4,479,901
Fines and Forfeits	\$ 91,701	\$ 94,370	\$ 94,370
Contributions	\$ 2,453,524	\$ 3,400,113	\$ 12,555,022
Miscellaneous	\$ 5,812,227	\$ 4,093,199	\$ 2,556,216
Sale of Assets	\$ 312,994	\$ -	\$ -
Rental Income	\$ 3,904,738	\$ 4,190,190	\$ 4,396,536
Other Financing Sources	\$ 253,242	\$ 13,035,000	\$ 79,135,000
TOTAL REVENUE	\$ 67,310,563	\$ 72,625,046	\$ 146,482,847
<u>EXPENDITURES</u>			
Personnel Services	\$ 20,279,711	\$ 23,006,803	\$ 24,575,388
Purchased Services	\$ 4,466,451	\$ 5,697,014	\$ 6,411,377
Operating and Maintenance	\$ 2,276,639	\$ 2,911,165	\$ 3,427,054
Donations	\$ 238,339	\$ 260,654	\$ 284,427
Capital Outlay	\$ 22,312,297	\$ 35,903,642	\$ 130,789,529
Debt Service	\$ 1,118,309	\$ 1,442,714	\$ 1,447,792
Marketing	\$ 2,874,087	\$ 3,790,822	\$ 3,748,950
Special Events	\$ 2,057,734	\$ 2,028,821	\$ 2,037,590
Public Relations	\$ 195,973	\$ 250,025	\$ 350,000
Other	\$ 381,792	\$ 696,133	\$ 621,827
TOTAL EXPENDITURE	\$ 56,599,208	\$ 75,987,793	\$ 173,693,934
Transfers In From Other Funds	\$ 18,454,986	\$ 29,942,240	\$ 30,723,443
Transfers to Other Funds	\$ 18,454,987	\$ 30,372,240	\$ 34,525,443
NET TRANSFERS	\$ (1)	\$ (430,000)	\$ (3,802,000)
TOTAL SOURCES	\$ 85,765,549	\$ 102,567,286	\$ 177,206,290
TOTAL USES	\$ 75,054,195	\$ 106,360,033	\$ 208,219,377
NET SOURCE (USE) OF FUNDS	\$ 10,711,355	\$ (3,792,747)	\$ (31,013,087)
ENDING FUNDS	\$ 100,098,868	\$ 96,306,121	\$ 65,293,034

**GENERAL GOVERNMENT SERVICES
GENERAL FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 30,910,590	\$ 36,205,854	\$ 26,101,802
<u>REVENUES</u>			
Sales Taxes	\$ 10,918,039	\$ 11,281,884	\$ 11,620,341
Property Taxes	\$ 1,100,148	\$ 1,100,830	\$ 1,051,701
Other Taxes	\$ 1,016,784	\$ 1,011,384	\$ 1,129,115
Intergovernmental	\$ 1,388,546	\$ 1,564,483	\$ 1,410,761
Licenses/Permits	\$ 2,999,054	\$ 1,359,300	\$ 1,144,000
Charges for Services	\$ 5,250,102	\$ 4,538,075	\$ 4,449,901
Fines and Forfeits	\$ 91,701	\$ 94,370	\$ 94,370
Contributions	\$ 2,403,524	\$ 2,525,783	\$ 2,479,022
Miscellaneous	\$ 2,487,168	\$ 1,931,905	\$ 1,285,869
Sale of Assets	\$ 206,419	\$ -	\$ -
Rental Income	\$ -	\$ -	\$ -
Other Financing Sources	\$ 220,468	\$ 100,000	\$ 100,000
TOTAL REVENUE	\$ 28,081,951	\$ 25,508,014	\$ 24,765,080
<u>EXPENDITURES</u>			
Personnel Services	\$ 16,134,265	\$ 18,553,518	\$ 19,851,362
Purchased Services	\$ 3,548,780	\$ 4,360,398	\$ 5,038,537
Operating and Maintenance	\$ 1,754,313	\$ 2,220,337	\$ 2,734,551
Donations	\$ 238,339	\$ 260,654	\$ 284,427
Capital Outlay	\$ 1,254,097	\$ 1,799,404	\$ 1,912,417
Debt Service	\$ 706,521	\$ 632,800	\$ 634,400
Marketing			
Special Events			
Public Relations			
Other	\$ 206,722	\$ 618,000	\$ 621,827
TOTAL EXPENDITURE	\$ 23,843,037	\$ 28,445,111	\$ 31,077,521
Transfers In From Other Funds	\$ 4,066,907	\$ 4,952,215	\$ 5,157,968
Transfers to Other Funds	\$ 3,010,557	\$ 12,119,170	\$ 5,963,000
NET TRANSFERS	\$ 1,056,350	\$ (7,166,955)	\$ (805,032)
TOTAL SOURCES	\$ 32,148,858	\$ 30,460,229	\$ 29,923,048
TOTAL USES	\$ 26,853,594	\$ 40,564,281	\$ 37,040,521
NET SOURCE (USE) OF FUNDS	\$ 5,295,264	\$ (10,104,052)	\$ (7,117,473)
ENDING FUNDS	\$ 36,205,854	\$ 26,101,802	\$ 18,984,329

**SPECIAL REVENUE FUND
LOTTERY FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 126,304	\$ 147,502	\$ 167,741
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 36,686	\$ 36,540	\$ 37,636
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 7,512	\$ 6,699	\$ 5,031
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 44,198	\$ 43,239	\$ 42,667
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ -	\$ -	\$ -
Transfers In From Other Funds			
Transfers to Other Funds	\$ 23,000	\$ 23,000	\$ 23,000
NET TRANSFERS	\$ (23,000)	\$ (23,000)	\$ (23,000)
TOTAL SOURCES	\$ 44,198	\$ 43,239	\$ 42,667
TOTAL USES	\$ 23,000	\$ 23,000	\$ 23,000
NET SOURCE (USE) OF FUNDS	\$ 21,198	\$ 20,239	\$ 19,667
ENDING FUNDS	\$ 147,502	\$ 167,741	\$ 187,408

**SPECIAL REVENUE FUND
REAL ESTATE TRANSFER TAX FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 7,237,058	\$ 13,311,145	\$ 15,838,354
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 10,226,705	\$ 6,708,290	\$ 5,389,742
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 1,055,453	\$ 916,998	\$ 420,000
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 11,282,158	\$ 7,625,288	\$ 5,809,742
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 370,108	\$ 360,632	\$ 296,617
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 370,108	\$ 360,632	\$ 296,617
Transfers In From Other Funds			
Transfers to Other Funds	\$ 4,837,963	\$ 4,737,447	\$ 13,901,999
NET TRANSFERS	\$ (4,837,963)	\$ (4,737,447)	\$ (13,901,999)
TOTAL SOURCES	\$ 11,282,158	\$ 7,625,288	\$ 5,809,742
TOTAL USES	\$ 5,208,071	\$ 5,098,079	\$ 14,198,616
NET SOURCE (USE) OF FUNDS	\$ 6,074,087	\$ 2,527,209	\$ (8,388,874)
ENDING FUNDS	\$ 13,311,145	\$ 15,838,354	\$ 7,449,480

**SPECIAL REVENUE FUND
ROAD MILL LEVY FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 1,003,982	\$ 1,551,768	\$ 1,301,538
<u>REVENUES</u>			
Sales Taxes			
Property Taxes	\$ 3,652,006	\$ 3,843,825	\$ 4,240,437
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 151,247	\$ 10,000	\$ 10,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 218,416	\$ 178,793	\$ 49,390
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 4,021,669	\$ 4,032,618	\$ 4,299,827
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 70,393	\$ 76,872	\$ 87,340
Operating and Maintenance			
Donations			
Capital Outlay	\$ 176,698	\$ 530,208	\$ 230,193
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 247,091	\$ 607,080	\$ 317,533
Transfers In From Other Funds			
Transfers to Other Funds	\$ 3,226,792	\$ 3,675,768	\$ 4,160,444
NET TRANSFERS	\$ (3,226,792)	\$ (3,675,768)	\$ (4,160,444)
TOTAL SOURCES	\$ 4,021,669	\$ 4,032,618	\$ 4,299,827
TOTAL USES	\$ 3,473,883	\$ 4,282,848	\$ 4,477,977
NET SOURCE (USE) OF FUNDS	\$ 547,786	\$ (250,230)	\$ (178,150)
ENDING FUNDS	\$ 1,551,768	\$ 1,301,538	\$ 1,123,388

**SPECIAL REVENUE FUND
EXCISE TAX FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 2,539,163	\$ 3,826,811	\$ 1,166,863
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 2,057,022	\$ 800,000	\$ 175,000
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 162,301	\$ 131,907	\$ 46,928
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 2,219,323	\$ 931,907	\$ 221,928
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance		\$ 5,000	\$ 5,000
Donations			
Capital Outlay	\$ 300,000	\$ 700,000	
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 300,000	\$ 705,000	\$ 5,000
Transfers In From Other Funds			
Transfers to Other Funds	\$ 631,675	\$ 2,886,855	\$ -
NET TRANSFERS	\$ (631,675)	\$ (2,886,855)	\$ -
TOTAL SOURCES	\$ 2,219,323	\$ 931,907	\$ 221,928
TOTAL USES	\$ 931,675	\$ 3,591,855	\$ 5,000
NET SOURCE (USE) OF FUNDS	\$ 1,287,648	\$ (2,659,948)	\$ 216,928
ENDING FUNDS	\$ 3,826,811	\$ 1,166,863	\$ 1,383,791

**SPECIAL REVENUE FUND
TOURISM FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 14,585,099	\$ 15,708,741	\$ 15,425,638
<u>REVENUES</u>			
Sales Taxes	\$ 10,291,360	\$ 10,459,204	\$ 10,772,980
Property Taxes			
Other Taxes	\$ 3,743,371	\$ 3,784,030	\$ 3,897,551
Intergovernmental	\$ -	\$ -	\$ -
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 1,295,957	\$ 602,964	\$ 485,388
Sale of Assets			
Rental Income			
Other Financing Sources	\$ 32,774	\$ 25,000	\$ 25,000
TOTAL REVENUE	\$ 15,363,462	\$ 14,871,198	\$ 15,180,919
<u>EXPENDITURES</u>			
Personnel Services	\$ 2,781,001	\$ 3,023,750	\$ 3,201,816
Purchased Services	\$ 171,002	\$ 182,151	\$ 182,122
Operating and Maintenance	\$ 266,786	\$ 323,732	\$ 308,406
Donations			
Capital Outlay	\$ 40,848	\$ 25,000	\$ 25,000
Debt Service			
Marketing	\$ 2,874,087	\$ 3,790,822	\$ 3,748,950
Special Events	\$ 2,057,734	\$ 2,028,821	\$ 2,037,590
Public Relations	\$ 195,973	\$ 250,025	\$ 350,000
Other	\$ 27,389	\$ -	\$ -
TOTAL EXPENDITURE	\$ 8,414,820	\$ 9,624,301	\$ 9,853,884
Transfers In From Other Funds			
Transfers to Other Funds	\$ 5,825,000	\$ 5,530,000	\$ 9,077,000
NET TRANSFERS	\$ (5,825,000)	\$ (5,530,000)	\$ (9,077,000)
TOTAL SOURCES	\$ 15,363,462	\$ 14,871,198	\$ 15,180,919
TOTAL USES	\$ 14,239,820	\$ 15,154,301	\$ 18,930,884
NET SOURCE (USE) OF FUNDS	\$ 1,123,642	\$ (283,103)	\$ (3,749,965)
ENDING FUNDS	\$ 15,708,741	\$ 15,425,638	\$ 11,675,673

**SPECIAL REVENUE FUND
RENEWABLE ENERGY OFFSET PROGRAM FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 901,580	\$ 1,041,286	\$ 904,571
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 88,212	\$ 145,693	\$ 20,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 52,494	\$ 47,592	\$ 38,951
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 140,706	\$ 193,285	\$ 58,951
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 1,000	\$ 300,000	\$ 300,000
Operating and Maintenance	\$ -	\$ 30,000	\$ 30,000
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 1,000	\$ 330,000	\$ 330,000
Transfers In From Other Funds			
Transfers to Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 140,706	\$ 193,285	\$ 58,951
TOTAL USES	\$ 1,000	\$ 330,000	\$ 330,000
NET SOURCE (USE) OF FUNDS	\$ 139,706	\$ (136,715)	\$ (271,049)
ENDING FUNDS	\$ 1,041,286	\$ 904,571	\$ 633,522

**SPECIAL REVENUE FUND
POST GRANT FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ -	\$ 0	\$ 0
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 147,682	\$ 78,133	\$ -
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 147,682	\$ 78,133	\$ -
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other	\$ 147,682	\$ 78,133	\$ -
TOTAL EXPENDITURE	\$ 147,682	\$ 78,133	\$ -
Transfers In From Other Funds			
Transfers to Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 147,682	\$ 78,133	\$ -
TOTAL USES	\$ 147,682	\$ 78,133	\$ -
NET SOURCE (USE) OF FUNDS	\$ -	\$ -	\$ -
ENDING FUNDS	\$ 0	\$ 0	\$ 0

DEBT SERVICE FUND
DEBT SERVICE FUND

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 17,021	\$ 17,293	\$ 17,293
<u>REVENUES</u>			
Sales Taxes			
Property Taxes	\$ 261,754	\$ 261,863	\$ 266,538
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 261,754	\$ 261,863	\$ 266,538
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service	\$ 261,482	\$ 261,863	\$ 266,538
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 261,482	\$ 261,863	\$ 266,538
Transfers In From Other Funds			
Transfers to Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 261,754	\$ 261,863	\$ 266,538
TOTAL USES	\$ 261,482	\$ 261,863	\$ 266,538
NET SOURCE (USE) OF FUNDS	\$ 272	\$ -	\$ -
ENDING FUNDS	\$ 17,293	\$ 17,293	\$ 17,293

**SPECIAL REVENUE FUND
CAPITAL IMPROVEMENT PROGRAM FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 22,438,007	\$ 17,324,507	\$ 21,838,255
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 816,220	\$ 225,000	\$ 850,000
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions	\$ 50,000	\$ 874,330	\$ 10,076,000
Miscellaneous	\$ 200,000	\$ -	\$ -
Sale of Assets			
Rental Income			
Other Financing Sources	\$ -	\$ 12,900,000	\$ 79,000,000
TOTAL REVENUE	\$ 1,066,220	\$ 13,999,330	\$ 89,926,000
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 19,147,798	\$ 30,838,752	\$ 124,475,432
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 19,147,798	\$ 30,838,752	\$ 124,475,432
Transfers In From Other Funds	\$ 12,968,079	\$ 21,353,170	\$ 24,015,475
Transfers to Other Funds			
NET TRANSFERS	\$ 12,968,079	\$ 21,353,170	\$ 24,015,475
TOTAL SOURCES	\$ 14,034,299	\$ 35,352,500	\$ 113,941,475
TOTAL USES	\$ 19,147,798	\$ 30,838,752	\$ 124,475,432
NET SOURCE (USE) OF FUNDS	\$ (5,113,499)	\$ 4,513,748	\$ (10,533,957)
ENDING FUNDS	\$ 17,324,507	\$ 21,838,255	\$ 11,304,298

**SPECIAL REVENUE FUND
CAPITAL EQUIPMENT RESERVE FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 6,637,997	\$ 7,285,696	\$ 7,570,083
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ -	\$ 243,640	\$ 800,000
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets	\$ 106,575	\$ -	\$ -
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 106,575	\$ 243,640	\$ 800,000
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 878,876	\$ 1,509,253	\$ 3,577,772
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 878,876	\$ 1,509,253	\$ 3,577,772
Transfers In From Other Funds	\$ 1,420,000	\$ 1,550,000	\$ 1,550,000
Transfers to Other Funds			
NET TRANSFERS	\$ 1,420,000	\$ 1,550,000	\$ 1,550,000
TOTAL SOURCES	\$ 1,526,575	\$ 1,793,640	\$ 2,350,000
TOTAL USES	\$ 878,876	\$ 1,509,253	\$ 3,577,772
NET SOURCE (USE) OF FUNDS	\$ 647,699	\$ 284,387	\$ (1,227,772)
ENDING FUNDS	\$ 7,285,696	\$ 7,570,083	\$ 6,342,311

**ENTERPRISE FUND
HOUSING FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 2,455,796	\$ 3,053,594	\$ 3,190,608
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits	\$ 337,200	\$ 360,000	\$ 480,000
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 297,645	\$ 244,357	\$ 193,455
Sale of Assets			
Rental Income	\$ 3,138,215	\$ 3,398,450	\$ 3,582,340
Other Financing Sources		\$ 10,000	\$ 10,000
TOTAL REVENUE	\$ 3,773,060	\$ 4,012,807	\$ 4,265,795
<u>EXPENDITURES</u>			
Personnel Services	\$ 1,364,445	\$ 1,429,535	\$ 1,522,210
Purchased Services	\$ 554,095	\$ 641,446	\$ 653,887
Operating and Maintenance	\$ 212,849	\$ 264,419	\$ 270,419
Donations			
Capital Outlay	\$ 143,872	\$ 140,393	\$ 263,099
Debt Service	\$ -		
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 2,275,262	\$ 2,475,793	\$ 2,709,615
Transfers In From Other Funds	\$ -	\$ -	\$ -
Transfers to Other Funds	\$ 900,000	\$ 1,400,000	\$ 1,400,000
NET TRANSFERS	\$ (900,000)	\$ (1,400,000)	\$ (1,400,000)
TOTAL SOURCES	\$ 3,773,060	\$ 4,012,807	\$ 4,265,795
TOTAL USES	\$ 3,175,262	\$ 3,875,793	\$ 4,109,615
NET SOURCE (USE) OF FUNDS	\$ 597,798	\$ 137,014	\$ 156,180
ENDING FUNDS	\$ 3,053,594	\$ 3,190,608	\$ 3,346,788

**ENTERPRISE FUND
CARRIAGE WAY FUND**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 57,585	\$ 72,565	\$ 2,167,996
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 6,258	\$ 6,464	\$ 5,300
Sale of Assets			
Rental Income	\$ 198,574	\$ 205,640	\$ 211,880
Other Financing Sources			
TOTAL REVENUE	\$ 204,831	\$ 212,104	\$ 217,180
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 27,086	\$ 35,396	\$ 43,669
Operating and Maintenance	\$ 12,458	\$ 17,374	\$ 20,373
Donations			
Capital Outlay			
Debt Service	\$ 150,306	\$ 150,758	\$ 150,749
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 189,851	\$ 203,528	\$ 214,791
Transfers In From Other Funds	\$ -	\$ 2,086,855	\$ -
Transfers to Other Funds			
NET TRANSFERS	\$ -	\$ 2,086,855	\$ -
TOTAL SOURCES	\$ 204,831	\$ 2,298,959	\$ 217,180
TOTAL USES	\$ 189,851	\$ 203,528	\$ 214,791
NET SOURCE (USE) OF FUNDS	\$ 14,980	\$ 2,095,431	\$ 2,389
ENDING FUNDS	\$ 72,565	\$ 2,167,996	\$ 2,170,385

**ENTERPRISE FUND
SNOWMASS INN**

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2026 Budget</u>
BEGINNING FUNDS	\$ 477,333	\$ 552,105	\$ 615,378
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 29,024	\$ 25,520	\$ 25,874
Sale of Assets			
Rental Income	\$ 567,950	\$ 586,100	\$ 602,316
Other Financing Sources			
TOTAL REVENUE	\$ 596,974	\$ 611,620	\$ 628,190
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 94,095	\$ 100,751	\$ 105,822
Operating and Maintenance	\$ 30,233	\$ 50,303	\$ 58,305
Donations			
Capital Outlay			\$ 8,999
Debt Service	\$ 397,874	\$ 397,293	\$ 396,105
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 522,202	\$ 548,347	\$ 569,231
Transfers In From Other Funds	\$ -	\$ -	\$ -
Transfers to Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 596,974	\$ 611,620	\$ 628,190
TOTAL USES	\$ 522,202	\$ 548,347	\$ 569,231
NET SOURCE (USE) OF FUNDS	\$ 74,772	\$ 63,273	\$ 58,959
ENDING FUNDS	\$ 552,105	\$ 615,378	\$ 674,337

CONSOLIDATED FUND BALANCE STATEMENT

2025 Statement	Beginning Fund Balance	2025 Increase/ (Decrease)	Ending Fund Balance
<u>FUND</u>	<u>1/1/2025</u>	<u>(Decrease)</u>	<u>12/31/2025</u>
General Fund	\$ 36,205,855	\$ (10,104,052)	\$ 26,101,803
Lottery Fund	\$ 147,502	\$ 20,239	\$ 167,741
Real Estate Transfer Tax Fund	\$ 13,311,145	\$ 2,527,209	\$ 15,838,354
Road Fund	\$ 1,551,768	\$ (250,230)	\$ 1,301,538
Excise Tax Fund	\$ 3,826,811	\$ (2,659,948)	\$ 1,166,863
Tourism Fund	\$ 15,708,741	\$ (283,103)	\$ 15,425,638
Renewable Energy Offset Program	\$ 1,041,286	\$ (136,715)	\$ 904,571
Debt Service Fund	\$ 17,293	\$ -	\$ 17,293
Capital Improvement Program Fund	\$ 17,324,507	\$ 4,513,748	\$ 21,838,255
Capital Equipment Reserve Fund	\$ 7,285,696	\$ 284,387	\$ 7,570,083
Housing Fund	\$ 3,053,594	\$ 137,014	\$ 3,190,608
Carriage Way Fund	\$ 72,565	\$ 2,095,431	\$ 2,167,996
Snowmass Inn Fund	\$ 552,105	\$ 63,273	\$ 615,378
TOTAL	\$ 100,098,869	\$ (3,792,747)	\$ 96,306,122

2026 Statement	Beginning Fund Balance	2026 Increase/ (Decrease)	Ending Fund Balance
<u>FUND</u>	<u>1/1/2026</u>	<u>(Decrease)</u>	<u>12/31/2026</u>
General Fund	\$ 26,101,803	\$ (7,117,473)	\$ 18,984,330
Lottery Fund	\$ 167,741	\$ 19,667	\$ 187,408
Real Estate Transfer Tax Fund	\$ 15,838,354	\$ (8,388,874)	\$ 7,449,480
Road Fund	\$ 1,301,538	\$ (178,150)	\$ 1,123,388
Excise Tax Fund	\$ 1,166,863	\$ 216,958	\$ 1,383,821
Tourism Fund	\$ 15,425,638	\$ (3,749,965)	\$ 11,675,673
Renewable Energy Offset Program	\$ 904,571	\$ (271,049)	\$ 633,522
Debt Service Fund	\$ 17,293	\$ -	\$ 17,293
Capital Improvement Program Fund	\$ 21,838,255	\$ (10,533,957)	\$ 11,304,298
Capital Equipment Reserve Fund	\$ 7,570,083	\$ (1,227,772)	\$ 6,342,311
Housing Fund	\$ 3,190,608	\$ 156,180	\$ 3,346,788
Carriage Way Fund	\$ 2,167,996	\$ 2,389	\$ 2,170,385
Snowmass Inn Fund	\$ 615,378	\$ 58,959	\$ 674,337
TOTAL	\$ 96,306,122	\$ (31,013,087)	\$ 65,293,035

Five-Year Budget Summaries per Fund

	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
GENERAL FUND					
Beginning Fund Balance	\$ 26,101,803	\$ 18,984,330	\$ 17,394,816	\$ 16,761,730	\$ 16,390,807
Revenues	\$ 29,923,048	\$ 30,673,021	\$ 30,922,038	\$ 31,742,613	\$ 32,591,800
Expenditures	\$ 37,040,521	\$ 32,262,535	\$ 31,555,124	\$ 32,113,536	\$ 33,637,719
Ending Fund Balance	\$ 18,984,330	\$ 17,394,816	\$ 16,761,730	\$ 16,390,807	\$ 15,344,888

LOTTERY FUND					
Beginning Fund Balance	\$ 167,741	\$ 187,408	\$ 208,355	\$ 230,620	\$ 254,243
Revenues	\$ 42,667	\$ 43,947	\$ 45,265	\$ 46,623	\$ 48,021
Expenditures	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
Ending Fund Balance	\$ 187,408	\$ 208,355	\$ 230,620	\$ 254,243	\$ 279,264

REAL ESTATE TRANSFER TAX FUND					
Beginning Fund Balance	\$ 15,838,354	\$ 7,449,480	\$ 8,698,431	\$ 8,946,298	\$ 9,213,663
Revenues	\$ 5,809,742	\$ 5,822,342	\$ 5,835,320	\$ 5,848,687	\$ 5,862,456
Expenditures	\$ 14,198,616	\$ 4,573,391	\$ 5,587,453	\$ 5,581,322	\$ 4,368,340
Ending Fund Balance	\$ 7,449,480	\$ 8,698,431	\$ 8,946,298	\$ 9,213,663	\$ 10,707,779

ROAD MILL LEVY FUND					
Beginning Fund Balance	\$ 1,301,538	\$ 1,123,388	\$ 820,832	\$ 690,566	\$ 535,897
Revenues	\$ 4,299,827	\$ 4,586,118	\$ 4,474,149	\$ 4,563,956	\$ 4,655,574
Expenditures	\$ 4,477,977	\$ 4,888,674	\$ 4,604,415	\$ 4,718,625	\$ 5,248,529
Ending Fund Balance	\$ 1,123,388	\$ 820,832	\$ 690,566	\$ 535,897	\$ (57,058)

EXCISE TAX FUND					
Beginning Fund Balance	\$ 1,166,863	\$ 1,383,821	\$ 1,602,188	\$ 1,822,006	\$ 2,043,318
Revenues	\$ 221,958	\$ 223,367	\$ 224,818	\$ 226,312	\$ 227,852
Expenditures	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Ending Fund Balance	\$ 1,383,821	\$ 1,602,188	\$ 1,822,006	\$ 2,043,318	\$ 2,266,170

TOURISM FUND					
Beginning Fund Balance	\$ 15,425,638	\$ 11,675,673	\$ 9,957,830	\$ 9,699,460	\$ 9,471,265
Revenues	\$ 15,180,919	\$ 15,635,596	\$ 16,103,914	\$ 16,586,281	\$ 17,083,120
Expenditures	\$ 18,930,884	\$ 17,353,439	\$ 16,362,284	\$ 16,814,476	\$ 17,351,555
Ending Fund Balance	\$ 11,675,673	\$ 9,957,830	\$ 9,699,460	\$ 9,471,265	\$ 9,202,830

RENEWABLE ENERGY OFFSET FUND					
Beginning Fund Balance	\$ 904,571	\$ 633,522	\$ 488,642	\$ 344,965	\$ 202,528
Revenues	\$ 58,951	\$ 60,120	\$ 61,323	\$ 62,563	\$ 63,840
Expenditures	\$ 330,000	\$ 205,000	\$ 205,000	\$ 205,000	\$ 205,000
Ending Fund Balance	\$ 633,522	\$ 488,642	\$ 344,965	\$ 202,528	\$ 61,368

DEBT SERVICE FUND					
Beginning Fund Balance	\$ 17,293	\$ 17,293	\$ 17,293	\$ 17,293	\$ 17,293
Revenues	\$ 266,538	\$ -	\$ -	\$ -	\$ -
Expenditures	\$ 266,538	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 17,293	\$ 17,293	\$ 17,293	\$ 17,293	\$ 17,293

CAPITAL IMPROVEMENT PROGRAM FUND					
Beginning Fund Balance	\$ 21,838,255	\$ 11,304,298	\$ 9,793,098	\$ 12,443,098	\$ 13,183,098
Revenues	\$ 113,941,475	\$ 12,274,300	\$ 7,656,525	\$ 6,986,000	\$ 5,508,000
Expenditures	\$ 124,475,432	\$ 13,785,500	\$ 5,006,525	\$ 6,246,000	\$ 3,658,000
Ending Fund Balance	\$ 11,304,298	\$ 9,793,098	\$ 12,443,098	\$ 13,183,098	\$ 15,033,098

CAPITAL EQUIPMENT RESERVE FUND					
Beginning Fund Balance	\$ 7,570,083	\$ 6,342,311	\$ 5,149,528	\$ 5,428,226	\$ 6,323,488
Revenues	\$ 2,350,000	\$ 2,050,000	\$ 2,050,000	\$ 1,650,000	\$ 1,599,581
Expenditures	\$ 3,577,772	\$ 3,242,783	\$ 1,771,302	\$ 754,738	\$ 3,734,946
Ending Fund Balance	\$ 6,342,311	\$ 5,149,528	\$ 5,428,226	\$ 6,323,488	\$ 4,188,123

Five-Year Budget Summaries per Fund

	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
HOUSING FUND					
Beginning Fund Balance	\$ 3,190,608	\$ 3,346,788	\$ 3,565,355	\$ 3,739,711	\$ 4,252,439
Revenues	\$ 4,265,795	\$ 4,418,111	\$ 4,574,857	\$ 4,736,232	\$ 4,903,881
Expenditures	\$ 4,109,615	\$ 4,199,544	\$ 4,400,501	\$ 4,223,504	\$ 4,418,378
Ending Fund Balance	\$ 3,346,788	\$ 3,565,355	\$ 3,739,711	\$ 4,252,439	\$ 4,737,942

CARRIAGE WAY FUND					
Beginning Fund Balance	\$ 2,167,996	\$ 2,170,385	\$ 2,177,497	\$ 2,189,605	\$ 2,116,824
Revenues	\$ 217,180	\$ 223,576	\$ 230,217	\$ 236,862	\$ 243,993
Expenditures	\$ 214,791	\$ 216,464	\$ 218,109	\$ 309,643	\$ 222,237
Ending Fund Balance	\$ 2,170,385	\$ 2,177,497	\$ 2,189,605	\$ 2,116,824	\$ 2,138,580

SNOWMASS INN FUND					
Beginning Fund Balance	\$ 615,378	\$ 674,337	\$ 752,590	\$ 845,107	\$ 947,075
Revenues	\$ 628,190	\$ 645,143	\$ 662,118	\$ 679,280	\$ 696,466
Expenditures	\$ 569,231	\$ 566,890	\$ 569,601	\$ 577,312	\$ 825,036
Ending Fund Balance	\$ 674,337	\$ 752,590	\$ 845,107	\$ 947,075	\$ 818,505



FINANCIAL OVERVIEW

The financial condition of the Town of Snowmass Village continues to be sound. The Town continues to budget conservatively on both the revenues and expenditures while remaining realistic. The economic condition of the village with events and activities continues to maintain the vibrancy of the Town. In 2026, we are budgeting an increase in sales tax revenues over our 2025 projected based on collections year-to-date. As stated in the Budget Message, the 2026 budget was prepared using a variety of standards within the budget philosophy that were put in place in 2003. The primary topics of the philosophy are to: limit expenditures to available resources; use the most restricted funds first; fund the Capital Equipment Replacement Program; identify funds available/reserves; use one-time funds for one-time costs; continue the development of a capital improvement program and budgeting the emergency/contingency reserve. All funds of the town are appropriated by resolution.

Financial Policies

Over the years, the Town continues to develop financial planning policies. During 2025, the Town reaffirmed the following:

Balanced Budget- the Town will adopt a balanced budget, which limits expenditures to available resources. If the Town does not adopt a balanced budget, this will be noted in the minutes of the Public Hearing. The Town will be using unappropriated reserves in 2026 mainly towards capital projects/programs, which maintains a balanced budget.

Long-Range Planning- the Town has continued to prepare a 5-year operating budget for all funds. After the operating budget is developed, the Town develops the Capital Improvement Projects Fund using staff input, community input, planning documents and Council initiatives. The capital projects budget is developed with the knowledge that economic changes, development proposals, council member changes and land use changes can influence changes to the budget. The 5-year operating budget and the 5-year capital projects budgets are developed in tandem to ensure that funding is available from the various revenue sources, however, the 5-year budget is for planning purposes. A five-year summary for all funds is shown at the end of the Fund Structure & Description section prior to the Financial Overview. The budget policies are driven by the budget philosophies and include balanced budgets, continuing to look for cost and service efficiencies, using most restricted funds first, identifying funds

FINANCIAL OVERVIEW

available and the use of one-time funds for one-time costs. The methodology used to develop the 5-year budget is based on historical information, contracts, and Town Council goals. Cash and investments are driven by the Towns investment policy. The Long-Range plans which focuses on the 5-year budgets are developed using historical information, trends, and Town Council goals. The assumptions includes projected increases in payroll and benefit categories as well as line item assumptions base on departmental knowledge of the trends they see in their expenditures and changes they anticipate for the future. Both revenues and expenditures are conservatively budgeted and the plans are flexible enough to make changes we get closer to each upcoming year. Planning includes capital projects that are based on the Town Councils Goals adopted in March 2023. The Introduction section in this budget document outlines the Town Councils “Goals for the Future” and describes what funding is available and budgeted towards the various goals.

Asset Inventory- Existing capital assets include the Employee Housing buildings, Transportation Bus Facility, Operations Facility, Entryway/Rodeo Property, Little Red Schoolhouse, Recreation Facility, Town Hall, Building 6, Gym and Transit Depot as well as various parking lots, roads and vacant land. The Facility Maintenance Division is responsible for assessing the condition of these assets and in conjunction with the capital building/equipment reserve plan recommends, on an annual basis, improvements to be made. Infrastructure assessment is conducted annually by the Public Works Department using the Paser Rating System. This data is then used to determine the following year infrastructure improvements. The Town Council approves a Capital Replacement and Reserve Plan, which includes funding for annual maintenance and future replacement of major components of the Towns assets.

Revenue Policies

The Town continues to diversify our revenue sources by identifying potential charges, fees, grants, mitigation funds and contributions. At the start of the budget process, each department is directed to evaluate potential new or increased revenue sources. The majority of the Towns’ fees and charges are either set by ordinance or by resolution at the Town Council level based on input from staff. The Town strives for a 100% cost recovery for our planning and building services. Solid Waste aims to be 100% cost recovered including our recycling program. One-time revenues are used for one-time expenditures. Unpredictable major revenue sources such as sales taxes and real estate transfer taxes are strictly monitored. Sales taxes, Lodging Taxes, Excise Taxes and Real Estate Transfer taxes are reported monthly to the Town Council, Town Manager, Financial Advisory Board, press and the Town’s website. The Town uses other economic indicators such as trash pickup, bus ridership, skier visits and occupancy rates to indicate changes in tourist activity that would affect Town sales tax revenues. This information is used to make budget adjustments as necessary.

FINANCIAL OVERVIEW

Investment Policy

The Town adheres to the state statute of the State of Colorado for allowable investments as directed by the Town Treasurer. All funds must bear the name Town of Snowmass Village. It is the policy of the Town of Snowmass Village to reduce overall portfolio risks (safety of funds) while attaining market average rates of return. Liquidity shall be assured through practices ensuring that the next disbursement date and payroll date are covered through maturing investments.

Expenditure Policies

Department Heads and Division Heads receive a monthly variance report that details actual expenditures to budget to review and to report discrepancies or anomalies to the Finance Director. In addition, the Finance Department also reviews the monthly variance reports and follows up with Department Heads on any concerns they may have. The Town Manager is then updated on any expenditure variances of significance that need to be brought to the Town Council's attention. In addition, the Town has put in place a purchasing policy for all Town departments to follow. The Town's Home Rule Charter that was adopted by the electorate specifically identifies the types and uses of various debt instruments that the Town can use. Further, the charter specifically states that there shall be no limitation on the amount of bonds or other securities the Town may issue. That being said, the Town's policy on issuing debt is to use the rule of thumb of having no more than 10% of the Town's assessed valuation outstanding. This policy is driven by what the market may consider a reasonable amount to have outstanding and the Town's bond rating. In 2005, the Town Council reaffirmed their desire not to set a debt limitation. The Town is required under Colorado State Law (Amendment One) also known as the Tabor Amendment to set aside 3% of fiscal year spending as an emergency reserve. The Town recognizes the volatility of sales tax revenues and sets aside 30% of operating revenues as a contingency reserve in the General Fund. A budget to actual analysis is conducted each month by the Finance Department. Variance reports are reviewed monthly by department and division heads. Being a small municipality, any major deviations are discussed or brought up during our weekly staff meetings.

Debt Policy

The Home Rule Charter specifically states that there shall be no limitation on the bonds or other securities the Town may issue. The Town may borrow money and issue any legally recognized security subject to the limitations contained in the Home Rule Charter including, but not limited to: Short Term Notes, Emergency Notes, Anticipation Warrants, General Obligation Bonds, Revenue Bonds, Industrial Development Revenue Bonds, Special Assessment Bonds,

FINANCIAL OVERVIEW

Anticipation Notes, Refunding Securities, Lease Purchases and Installment Purchase Agreements.

Fund Balance/Fund Equity

Fund Balance/Fund Equity (see below chart) refers to the difference between assets and liabilities. Fund Balance for the Town includes restricted, unassigned, designated, non-spendable and assigned funds. Fund Equity for the Enterprise Funds includes restricted, unassigned, designated, non-spendable and assigned funds. The net change in the General Fund fund balance is a decrease of \$7,117,473 or 27.27% in order to fund one-time expenditures and the transfer out to the Capital Improvement Fund (CIP).

FUND BALANCES Note: Transfers in/out are included in the Other (Net columns)

Town of Snowmass Village
All Funds - Budget Summary - 2026
Budget

Fund	Beginning				Ending
	Fund Balance	Revenues	Expenditures	Other/Net	Fund Balance
General Fund	\$ 26,101,803	\$ 24,015,798	\$ (28,145,296)	\$ (2,987,975)	\$ 18,984,330
Debt Service Fund	\$ 17,293	\$ 266,538	\$ (266,538)	\$ -	\$ 17,293
Lottery Fund	\$ 167,741	\$ 42,667	\$ -	\$ (23,000)	\$ 187,408
RETT Fund	\$ 15,838,354	\$ 5,809,742	\$ (89,250)	\$ (14,109,366)	\$ 7,449,480
Road Fund	\$ 1,301,538	\$ 4,299,827	\$ (243,577)	\$ (4,234,400)	\$ 1,123,388
Excise Tax Fund	\$ 1,166,863	\$ 221,958	\$ (5,000)	\$ -	\$ 1,383,821
Tourism Fund	\$ 15,425,638	\$ 15,180,919	\$ (9,853,884)	\$ (9,077,000)	\$ 11,675,673
Reop Fund	\$ 904,571	\$ 58,951	\$ (330,000)	\$ -	\$ 633,522
CERF Fund	\$ 7,570,083	\$ 800,000	\$ (3,577,772)	\$ 1,550,000	\$ 6,342,311
CIP Fund	\$ 21,838,255	\$ 89,926,000	\$ (124,475,432)	\$ 24,015,475	\$ 11,304,298
Housing Fund	\$ 3,190,608	\$ 4,265,795	\$ (2,505,632)	\$ (1,603,983)	\$ 3,346,788
Carriageway Fund	\$ 2,167,996	\$ 217,180	\$ (214,791)	\$ -	\$ 2,170,385
Snowmass Inn Fund	\$ 615,378	\$ 628,190	\$ (566,565)	\$ (2,666)	\$ 674,337
TOTAL Funds	\$ 96,306,122	\$145,733,565	\$(170,283,737)	\$(6,472,915)	\$ 65,293,035

The Town considers the year-end carryover as the total fund balance. Changes in Fund Balance in addition to the General Fund that are over 10% in significant funds includes: the General Fund decreases by 27.3% due to transfers to the CIP fund and One-time expenses; the Lottery Fund increases by 11.7% due to lottery revenues exceeding the expenditures; the Excise Tax Fund increases by 18.6% due to not having any transfers out; the Tourism Fund decreases by 23.7% due to transfers out to the CIP Fund; the REOP Fund decreases by 18.9% for energy sustainability expenditures; the CIP Fund decreases by 48.2% due to

FINANCIAL OVERVIEW

several capital projects in 2026; the Snowmass Inn Fund increases by 9.6% due to the revenues exceeding expenditures

TOWN OF SNOWMASS VILLAGE
General Fund
Fund Balance/Appropriations

<u>Description</u>	<u>Balance @ 12/31/2025</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance @ 12/31/2026</u>
Inventory	\$ 300,000			\$ 300,000
Prepaid Expenses	\$ 100,000			\$ 100,000
Emergency Contingency	\$ 810,322			\$ 810,322
Town Hall COP-Cougar Canyon	\$ 450,000		\$ 90,000	\$ 360,000
Holy Cross Enhancement	\$ 364,606	\$ 107,632		\$ 472,238
Comcast-PEG Fees	\$ 48,871	\$ 10,963		\$ 59,834
Insurance Liability Reserve	\$ 841,752	\$ 25,253		\$ 867,005
Base Village-Community Purpose	\$ 161,570			\$ 161,570
Building/Equipment Reserve	\$ 655,257	\$ -	\$ 121,877	\$ 533,380
Marijuana/Tobacco Tax	\$ 667,001	\$ 27,455		\$ 694,456
Contingency-30% Operating Rev	\$ 8,911,085		\$ 158,955	\$ 8,752,130
Funds Available	<u>\$12,791,339</u>	<u>\$ -</u>	<u>\$ 6,917,944</u>	<u>\$ 5,873,395</u>
TOTAL	\$26,101,803	\$ 171,303	\$ 7,288,776	\$18,984,330

Net Change in Fund Balance = \$(7,117,473)

Revenues

The combined revenue for all funds of the Town of Snowmass Village is projected to be \$177,206,290 including transfers and other revenues. The General Fund accounts for approximately 17% of the total revenues. General Fund revenues from the 2025 budget to 2026 budget include increases in sales tax revenues, building permit fees, solid waste fees, building plan check fees, and ski company contribution. Some decreases in revenues includes marijuana and tobacco tax, grants, interest income and recreation fees. The following section provides a breakdown of the revenues per fund as well as supplemental information on sales tax growth and real estate transfer taxes. The major funds of the Town of Snowmass Village are the General Fund, Real Estate Transfer Tax Fund, Excise Tax Fund, Tourism Fund and the Road Fund. Following the combined funds revenue chart are projections and trends of approximately 85% of the Town's revenue sources.

FINANCIAL OVERVIEW

Revenue Comparison-All Funds

(Includes transfer between and other revenues)

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2026 Budget</u>	2026 Percent of Total
GENERAL FUND	\$ 32,148,859	\$ 30,460,229	\$ 29,923,048	17%
HOUSING FUND	\$ 8,431,692	\$ 4,012,807	\$ 4,265,795	2%
DEBT SERVICE FUND	\$ 261,754	\$ 261,863	\$ 266,538	0%
REOP FUND	\$ 140,706	\$ 193,285	\$ 58,951	0%
CARRIAGEWAY FUND	\$ 253,192	\$ 2,298,959	\$ 217,180	0%
SNOWMASS INN FUND	\$ 983,575	\$ 611,620	\$ 628,190	0%
LOTTERY FUND	\$ 44,198	\$ 43,239	\$ 42,667	0%
REAL ESTATE TRANSFER TAX	\$ 11,282,158	\$ 7,625,288	\$ 5,809,742	3%
EXCISE TAX FUND	\$ 2,219,323	\$ 931,907	\$ 221,958	0%
ROAD MILL LEVY FUND	\$ 4,021,669	\$ 4,032,618	\$ 4,299,827	2%
POST GRANT FUND	\$ 147,682	\$ 78,133	\$ -	0%
TOURISM FUND	\$ 15,363,462	\$ 14,871,198	\$ 15,180,919	9%
CAPITAL EQUIP RESERVE FUND	\$ 1,526,575	\$ 1,793,640	\$ 2,350,000	1%
CAPITAL IMPROVEMENT FUND	\$ 14,034,299	\$ 35,352,500	\$ 113,941,475	64%
TOTAL	\$ 90,859,143	\$102,567,286	\$ 177,206,290	100%

MAJOR REVENUES SOURCES:

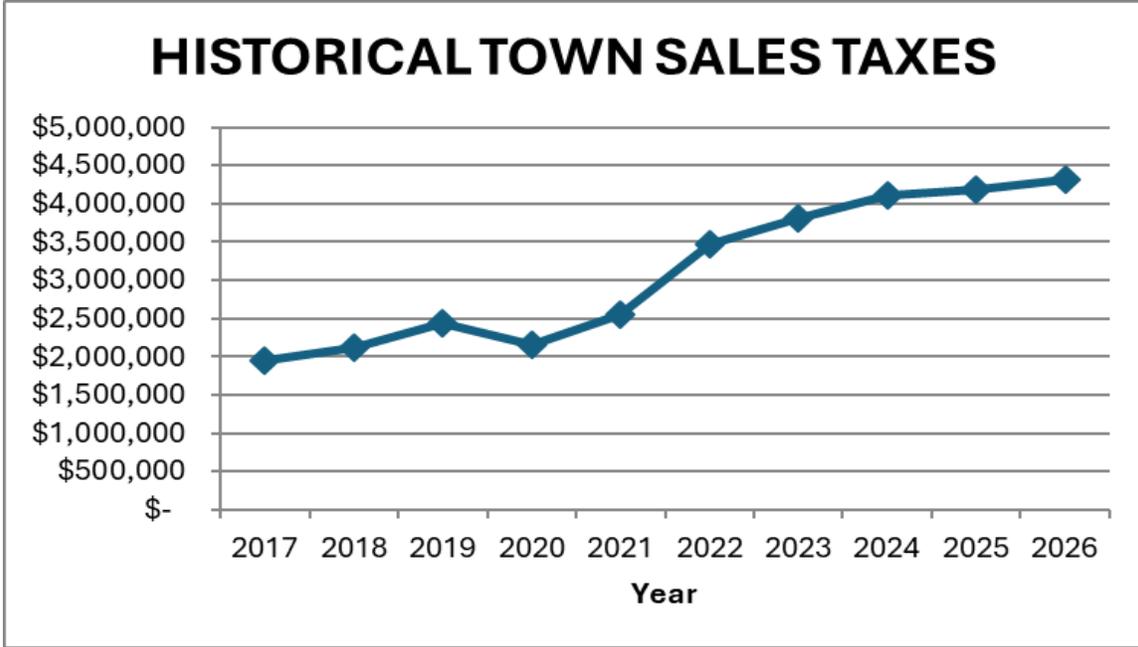
Sales Taxes – This revenue source is one that is actively monitored to ensure that Town expenditures will be met. The combined sales taxes accounts for approximately 39% of the total general fund revenues in 2026.

Projection Method

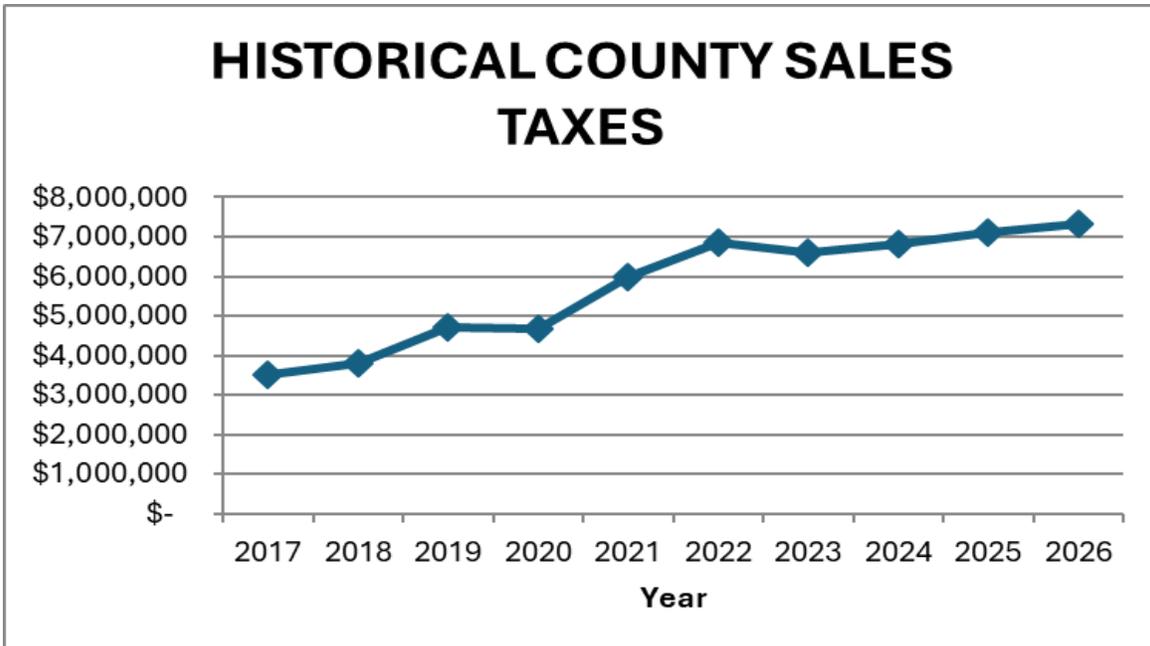
Town and County Sales Tax revenues are projected based on historical trends and economic conditions. Input is sought from similarly situated resort public entities. Staff also reviews projected occupancy reports for the upcoming year. The Town sales taxes are projecting a favorable year in 2025 for sales tax collections exceeding all other years. For 2026, we are budgeting for a normal winter and summer season, which equates to a 3% increase in Town Sales Taxes and a 3% increase in County Sales Taxes over the 2025 projections, which projections are higher for Town and County sales taxes, than the 2025 adopted budget.

FINANCIAL OVERVIEW

Town Sales Taxes



County Sales Taxes



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Intergovernmental Revenues- The revenue sources for this category are received by the Town from other governmental agencies such as the Federal, State, County or local government. This category includes Cigarette Tax, Highway Users Tax, County Road and Bridge, Federal grant funds and a few local government grants or revenues.

Projection Method

There are various projection methods used to determine the budgeted amount including historical averages, reimbursements based on budgeted expenditures, etc. As an example, Cigarette Tax is based on historical revenues. The Federal Grant is calculated off of a formula used for transit operations based on transit expenditures. The total amount of Intergovernmental Revenue for 2026 is \$1,410,761.

Licenses/Permits- This category of revenue includes Liquor Licenses, Business/Sales Tax Licenses, Contractor Licenses, Building Permits, Electrical Permits, Animal Licenses and Alarm Permits. The revenue from the various licenses is fairly stable year-to-year, but will fluctuate due to new developments or construction. Permits fluctuate based on the amount of activity we have in the building industry.

Projection Method

Licenses are budgeted based on previous years' revenues plus additional licenses applied for and non-renewal of current license holders for the future. Permits are budgeted based on the yearly averages of similar building/electrical permits issued plus (or minus) new development within the village. For 2026, building permits are budgeted higher than the 2025 budget due to an acknowledgement that the historical amounts are trending higher, so staff adjusted the 2026 budget to reflect that.

Charges for Services- These revenues are considered fees for services and include planning fees, plan check fees, pool and fitness center fees, transportation/parking fees, solid waste fees and a few other miscellaneous categories.

Projection Method

Charges for services are budgeted by each department based on historical trends and any additional activity they may be anticipating as well as increases in fees. For 2026, the town budgeted a 2.5% increase in fees for Solid Waste fees, a slight increase in Recreation Memberships and an increase in Transportation fees.

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Interest Income-Every fund has interest earnings on their cash in bank and investments.

Projection Method

The interest income budget is based on a prepared spreadsheet that has the monthly cash flows broken up between the various types of investment vehicles and the corresponding interest rates for each type of investment. These are then calculated to obtain the interest earnings per fund. Adjustments are made to these numbers to account for changes in cash flows from the previous year. Interest income is up in 2025 projections, which is higher than the 2025 budget. This is due to higher interest rates in 2025 than budgeted. The Town has budgeted for a decrease in interest income from the 2025 budget to 2026 budget anticipating lower interest rates.

Ski Corp Contributions-This contribution is received from the Aspen Skiing Company to the Town as a result of an ordinance approving the ski area expansion in East Village.

Projection Method

This revenue is based on a formula that multiplies the previous year's skier visits by an amount per skier visit plus the estimated Denver/Boulder consumer price index percentage change (2.30%) and (2%). This number is based on a projection of skier visits (708,330). An annual reconciliation is made and a payment adjustment is performed by June 30th of each year.

Housing and Carriageway Fund Revenues

Rents-Each of these funds receive rents as their major revenue source. The rents are derived from the monthly payments received from the tenants.

Projection Method

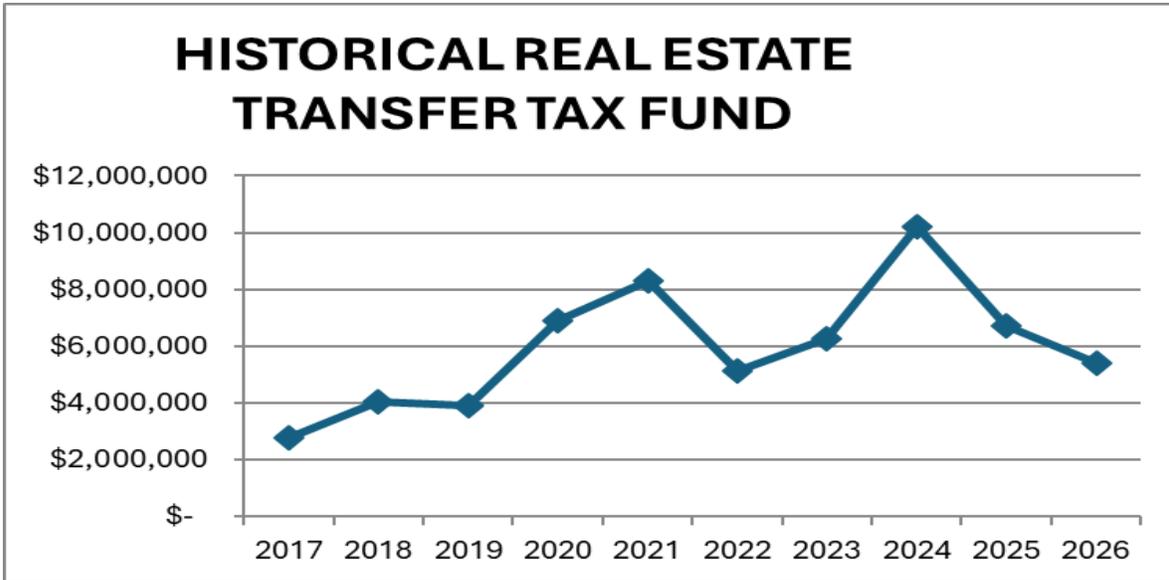
Rents are budgeted to cover the annual operating, maintenance and capital expenses on the buildings and grounds. Rental rates for 2025 will increase by an average between 3 to 4% for 2026

Real Estate Transfer Taxes

Real Estate Transfer Tax is based on 1% consideration of the sale or transfer of real property. It can be directly affected by the economic conditions of both the local economy and the national economy as many homes are owned by second homeowners. It is also affected by new development in the Town as the lots are

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sold off or fractional ownerships are sold. In November of 2004, the electorate of Snowmass Village voted to extend the tax in perpetuity.



Projection Method

Real Estate Transfer Tax projections are based on economic conditions, projected sales of real property from new developments and historical trends. The Town has seen a steady increase in real estate sales over the past few years. The increase is due to higher property values and a higher number of new sales and resales on the market. For 2026, we have budgeted for a normal year of real estate sales and no new sales.

Lottery/Conservation Trust Fund

Lottery Revenues – Lottery revenues are received from the State of Colorado Conservation Trust Funds on a per capita basis.

Projection Method

There is very little change (either up or down) from one year to the next. The Town receives approximately \$37K/year.

Excise Tax Fund

Excise Taxes - The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess

FINANCIAL OVERVIEW

of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel or expansion that is subject to the excise tax not exceed 550 square feet or 10% of the maximum allowable floor area for the lot, whichever is less. Revenues from the excise tax are restricted for the acquisition, construction, rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

Projection Method

This tax is a voluntary tax if the homeowner decides to pay this tax instead of using the variance process. For 2025 projected, the Planning Department is basing their projections on the year-to-date information available in 2025 and any additional information available from residential homeowners. The Town is budgeting \$175K for 2026.

Capital Improvement Program Fund

Transfers –In – This fund is primarily funded by transfers in from other funds and other sources such as grants and mitigation funds.

Projection Method

In order for a project to be added to the Capital Improvement Program budget, the funding source for the expenditure is required to be specifically identified. In 2025 projected, the Capital Projects Fund includes \$21,353,170 in transfers in from other funds. 2026 includes \$24,015,475 in transfers in.

Bond Issues – There are no new bond issues budgeted for 2026. However, the Town is looking at Certificates of Participation to build the Draw Site workforce housing.

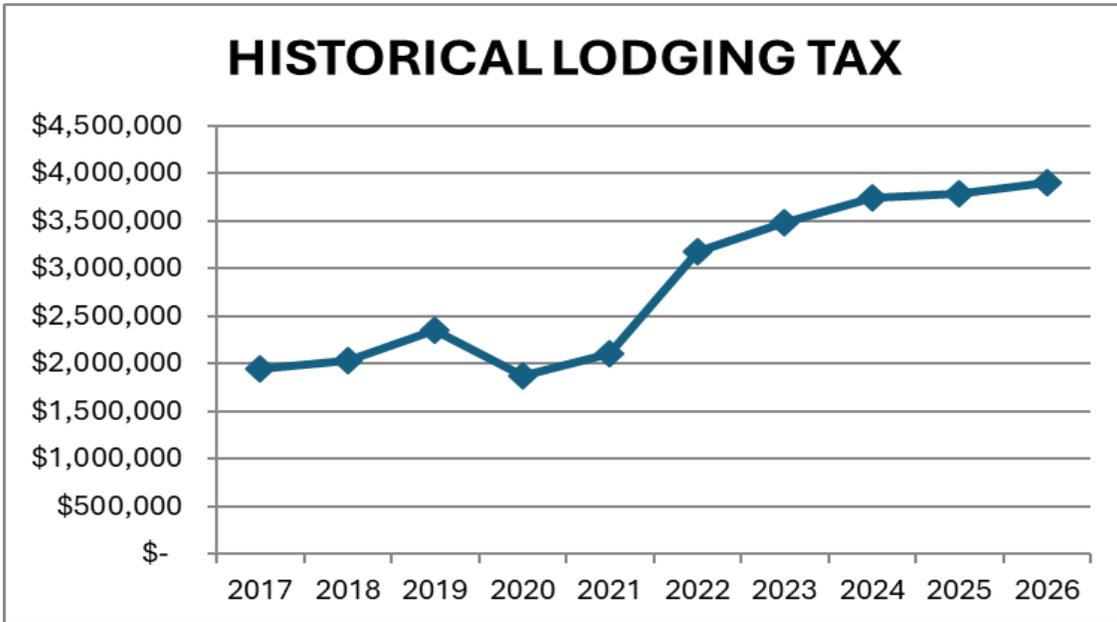
Tourism Fund

Lodging Taxes – Lodging Taxes are an additional funding source for the tourism fund that was established by a vote of the electorate in November of 2005. Collections for this tax began in 2006.

Projection Method

The Town uses the same philosophy to budget lodging taxes in this fund as we do to budget sales taxes. We are budgeting a 3% increase in 2026 over the 2025 projected lodging tax revenues.

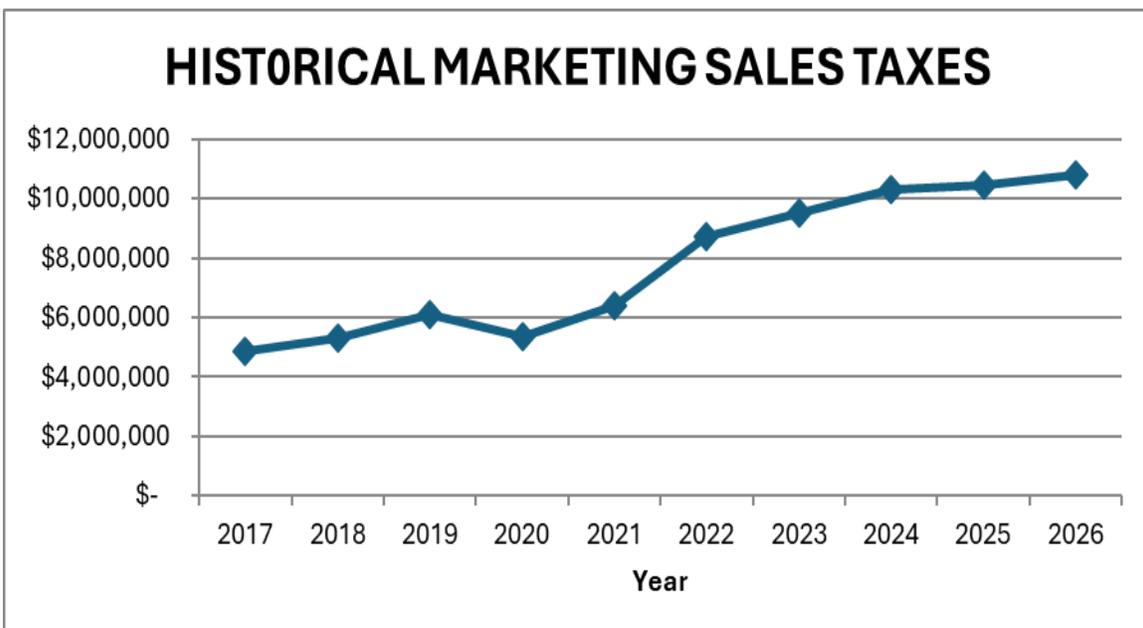
FINANCIAL OVERVIEW



Marketing Sales Taxes – Sales Taxes are the main funding source for this fund that was established by a vote of the electorate in November of 2002. 2003 was the first full year of operation.

Projection Method

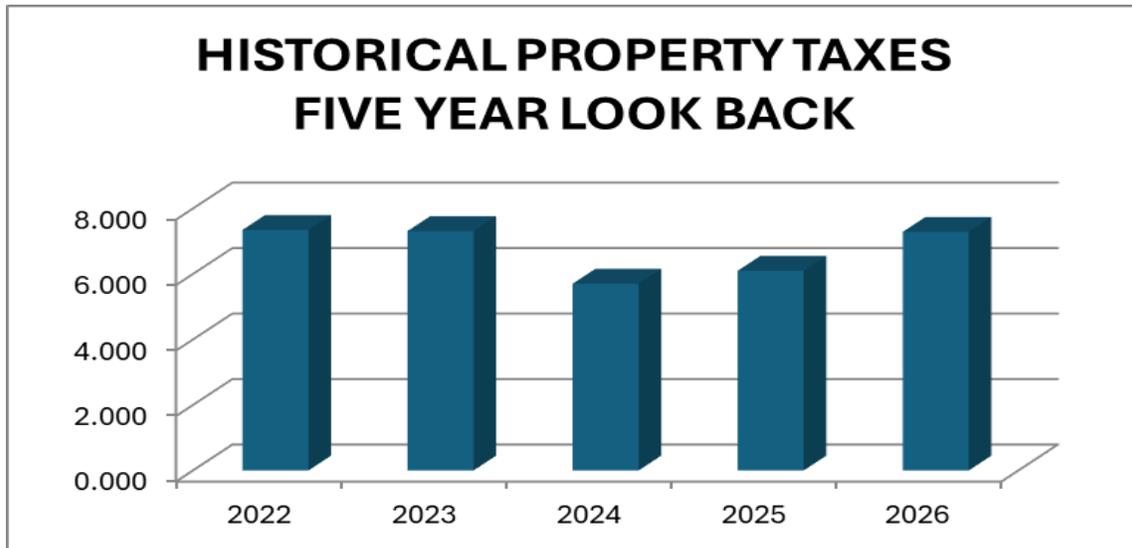
The Town uses the same philosophy to budget sales taxes in this fund as we do to budget in the General Fund since they use the same tax base. We are budgeting a 3% increase in Town Sales Taxes over the 2025 projections.



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General Fund, Road Fund and Debt Service Fund Property Taxes

The mill levy budgeted for 2026 based on the final assessed value is 7.287 mills. The mill levy is broken out between the General Fund for general operating purposes, the Road Mill Levy Fund for funding road maintenance, construction and repairs and the Debt Service Fund to fund the principal and interest on outstanding general obligation bonds. There is an additional mill levy for funding the Aspen School District.

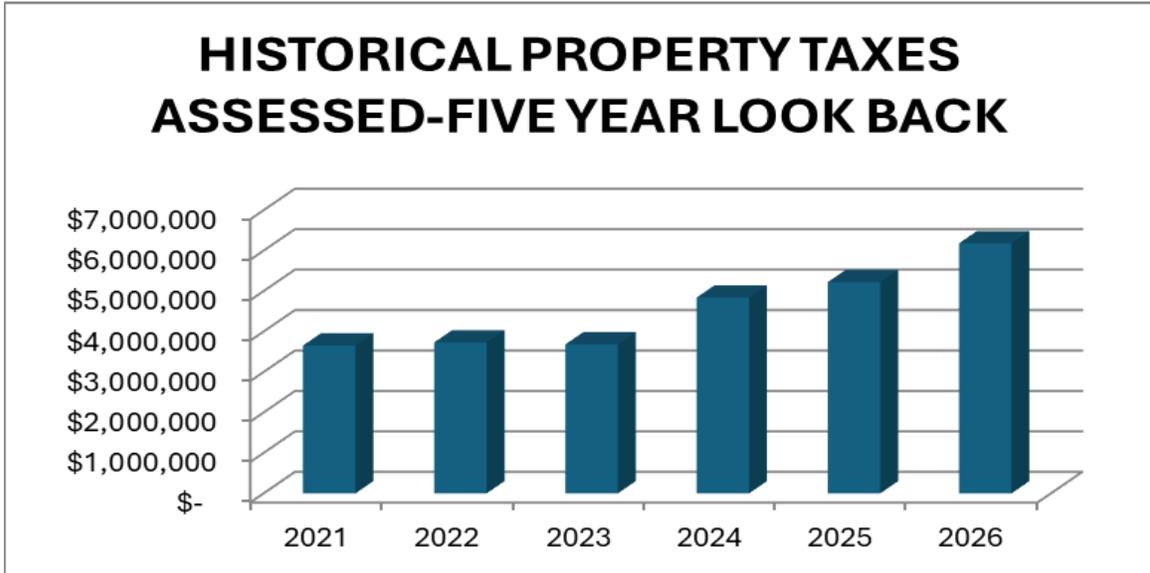


The total amount of property tax revenue expected for 2026 is \$6,179,652. Property tax revenue for general government operating expenses accounts for approximately 2% of the general fund operating revenues. The property tax revenue for the debt service fund is applied to the debt service payments on the Recreation Center bonds. The road mill levy fund is funded by property taxes to pay for capital improvements to the Town's road network and maintenance and repair costs of the road network. The Aspen School District mill levy is a pass-thru revenue that is remitted to help fund the school district.

The breakdown consists of the following:

General Fund	\$ 651,293
Debt Service Fund	\$ 267,132
Road Mill Levy Fund	\$4,240,189
Aspen School District	\$1,009,165
Abatement/Refunds	<u>\$ 11,873</u>
Total	\$6,179,652

FINANCIAL OVERVIEW



Franchise Fees

Franchise Fees are collected based on the municipal code and local ordinances. The Town receives franchise fees from Comcast Cable, Black Hills Energy, Century Link and Holy Cross Energy. Century Link submits a flat annual fee. Holy Cross Energy is based on 3% of their gross revenues. Comcast Cable submits 5% of gross revenues and Black Hills Energy is based on volume of gas. The Town is budgeting to receive \$740,490 in 2026.

Projection Method

Franchise fees are based on estimates and historical trends.

Other Taxes

Other taxes that the Town of Snowmass Village anticipates receiving are Cigarette Taxes and Highway Users Taxes. These revenues are collected by the State of Colorado and shared-back to the municipalities.

	<u>2025</u>	<u>2026</u>
Highway Users Tax	\$129,925	\$138,328
Cigarette Tax	<u>\$ 13,444</u>	<u>\$ 13,444</u>
Total	\$143,369	\$151,772

Projection Method

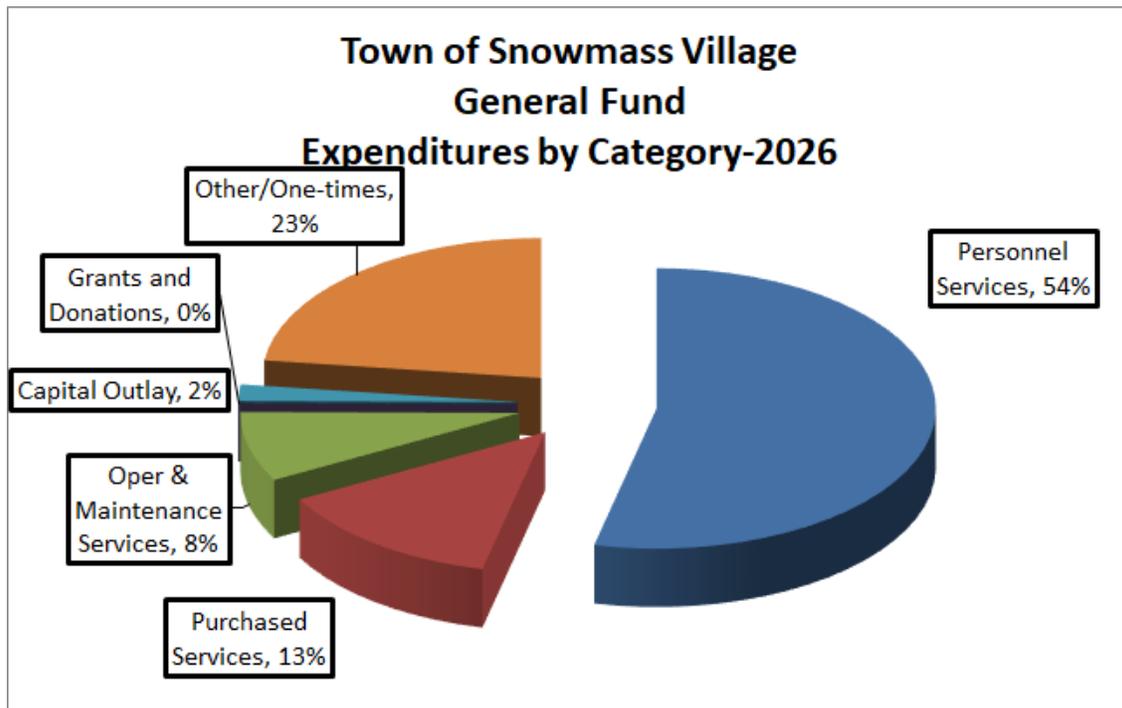
Projections for Highway Users Tax and Cigarette Tax are supplied by the Colorado Municipal League, which receives these estimates and recommendations from the State Department of Revenue. These revenues are included in the Intergovernmental Revenues.

FINANCIAL OVERVIEW

Expenditures

The combined total for expenditures including transfers of all funds is \$208,119,377. Depicted below is the breakdown of the expenditures per fund. This is an increase from the 2024 budget and is primarily due to the following: The General Fund decreases due to a decrease in the transfer out to the CIP Fund. The Tourism Fund increases slightly due to an increase in the transfer out to the CIP Fund. The RETT Fund increases due to a transfer out to the CIP Fund. The Excise Tax Fund decreases due to a decrease in the transfer to the Carriageway Fund. The CERF Fund increases due to an increase in vehicle purchases. The CIP Fund increases due to several projects in 2026. The Housing Fund increases due to an increase in personnel costs. Goals and objectives are included for all departments and are projected for an annual period. Department goals serve as both a link to various sections of the strategic goals and also department goals to meet the needs of the customers/visitors in the Town.

Depicted below is a pie chart, which shows the General Fund expenditures and how they are divided between the main categories of expenditures. Of note, personnel expenses equate to approximately 54% of the General Fund total expenditures. Personnel are the most important asset to the Town by nature of the level of services provided to both the citizens and visitors. Other/One-time expenditures are included.



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Grants and Donations

The Town continues to donate funds and in-kind services to various organizations that support community and social activities. In 2025, the Town will have expended \$259,454 for Charitable Services. The Town increased the Charitable Services to \$282,427 for 2026.

This includes \$220,000 towards Charitable Services and \$62,427 towards the Pitkin County Detox Center.

Expenditure Comparison-All Funds

(Includes transfer between and other expenditures, does not include depreciation)

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2026 Budget</u>	2026 Percent of Total
GENERAL FUND	\$ 26,853,594	\$ 40,564,281	\$ 37,040,521	18%
HOUSING FUND	\$ 3,110,172	\$ 3,875,793	\$ 4,109,615	2%
DEBT SERVICE FUND	\$ 261,482	\$ 261,863	\$ 266,538	0%
REOP FUND	\$ 1,000	\$ 330,000	\$ 330,000	0%
CARRIAGEWAY FUND	\$ 100,851	\$ 203,528	\$ 214,791	0%
SNOWMASS INN FUND	\$ 252,202	\$ 548,347	\$ 569,231	0%
LOTTERY FUND	\$ 23,000	\$ 23,000	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 5,208,071	\$ 5,098,079	\$ 14,198,616	7%
EXCISE TAX FUND	\$ 931,675	\$ 3,591,855	\$ 5,000	0%
ROAD MILL LEVY FUND	\$ 3,473,883	\$ 4,282,848	\$ 4,477,977	2%
POST GRANT FUND	\$ 147,682	\$ 78,133	\$ -	0%
TOURISM FUND	\$ 14,239,820	\$ 15,154,301	\$ 18,930,884	9%
CAPITAL EQUIP RESERVE FUND	\$ 878,876	\$ 1,509,253	\$ 3,577,772	2%
CAPITAL IMPROVEMENT FUND	\$ 19,147,798	\$ 30,838,752	\$ 124,475,432	60%
TOTAL	\$ 74,630,105	\$106,360,033	\$ 208,219,377	100%

Staffing levels and changes to the staffing levels are clarified behind the tab for Department Summaries.

Debt Service

At the end of 2025, the Town of Snowmass Village had one bond outstanding. This bond was in the governmental-type funds. The most recent bond rating the Town has received was an ‘AA’ from Standard and Poor’s rating service on Town bonds.

The total amount of debt outstanding at December 31, 2026 is \$260,000. The purpose of the debt outstanding was to fund the Recreation Center.

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Debt Limitation

The Town Council reaffirmed in October of 2005, not to place any debt limitation on the Town's ability to issue debt. The current obligations that have been issued have no effect on the funds of the Town since they are funded through property taxes. There is no limitation on the amount of bonds or other securities the Town may issue per the Home Rule Charter. Of course, the issuance of additional bonds is subject to the bond marketplace.

Town of Snowmass Village
Outstanding Debt Chart thru Maturity

Recreation Center

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 245,000	\$ 16,082	\$ 261,082
2025	\$ 250,000	\$ 10,863	\$ 260,863
2026	\$ 260,000	\$ 5,538	\$ 265,538
TOTAL	\$ 755,000	\$ 32,483	\$ 787,483

DEBT SERVICE REQUIREMENTS – 2026

Below is the schedule of debt service requirements for 2026. Approximately \$260,000 is scheduled to be made on the outstanding principal. The Non-Housing bonds are paid for from property taxes in the Debt Service Fund. Below is the breakdown per bond issue.

TOWN OF SNOWMASS VILLAGE OUTSTANDING DEBT AS OF 12/31/26					
2026 Debt Service Requirements					
<u>Purpose</u>	<u>Balance at 12/31/25</u>	<u>2026 Principal</u>	<u>2026 Interest</u>	<u>Balance at 12/31/26</u>	<u>Maturity Date</u>
Recreation Center	\$ 260,000	\$ 260,000	\$ 5,538	\$ -	Oct. 01, 2026
Sub-Total (NON-HOUSING)	\$ 260,000	\$ 260,000	\$ 5,538	\$ -	
TOTAL BONDS OUTSTANDING	\$ 260,000	\$ 260,000	\$ 5,538	\$ -	

In addition to the Town's outstanding debt/bond issues, the Town also has certificates of participation on Town Hall, a lease for the Carriageway, a lease for the Snowmass Inn and a lease for Snowmass Center land for workforce housing.

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CAPITAL:

Capital Expenditures/Projects –

For Town purposes, the Town defines capital expenditures as both cash purchases of rolling stock, computers, radios, etc. that has a life of 3 years or more and/or costs in excess of \$5,000. There are also items that are between \$500 and \$5,000 that are not capitalized as defined by the GASB Statement No.34 but are recorded separately as capital so that the Town can track these assets.

For the following pages, the Town includes all capital purchases/projects regardless of the dollar value and the funding source. As part of the Towns compliance with Governmental Accounting Standards Board Statement No. 34 relating to capitalization and depreciation of assets, the Town only records assets with a value in excess of \$5,000 as a capital expenditure. Capital Projects are also considered capital expenditures. The Town uses the above dollar amounts to determine capitalization of expenditures. Capital Projects are projects that typically are multi-year projects (from planning and design to construction completion) and are in excess of \$25,000.

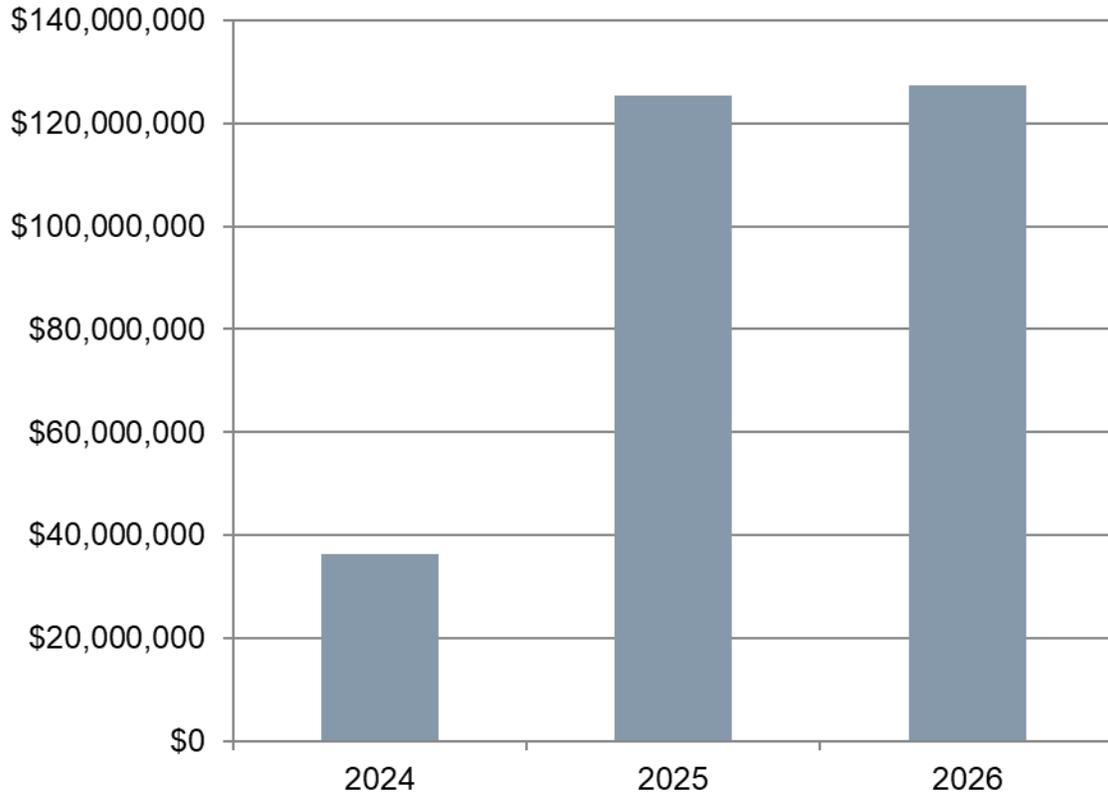
Identifying Capital Projects – Capital Projects can be identified several different ways. The following are the most common ways that capital projects are identified:

- Through new development projects
- Safety concerns
- From public comments
- Through internal staff
- From Town Council or other boards/commissions
- From other regional entities

Once Capital Projects are identified, staff discusses the process/funding/timing of the projects. Some projects are brought directly to Town Council prior to the budget process for their input, other projects are discussed during the budget process. The Town Council has the final say on whether a project moves forward in the budget process or not.

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CAPITAL PURCHASES



Capital purchases account for approximately 73.2% of the total expenditures for all funds of the Town of Snowmass Village, totaling \$127,529,821. The capital purchases range from computer equipment to vehicles and from land improvements to infrastructure and construction costs.

The Town of Snowmass Village citizenry had foresight when they voted in the Real Estate Transfer Tax in 1986. The Real Estate Transfer Tax provides the Town with funds from 1% of the consideration of the sale of real property in Snowmass Village. This fund has been able to provide resources for Transportation capital needs, landscaping projects and road projects. In the same year, the citizenry voted to impose up to 5 mills to fund road projects on an annual basis.

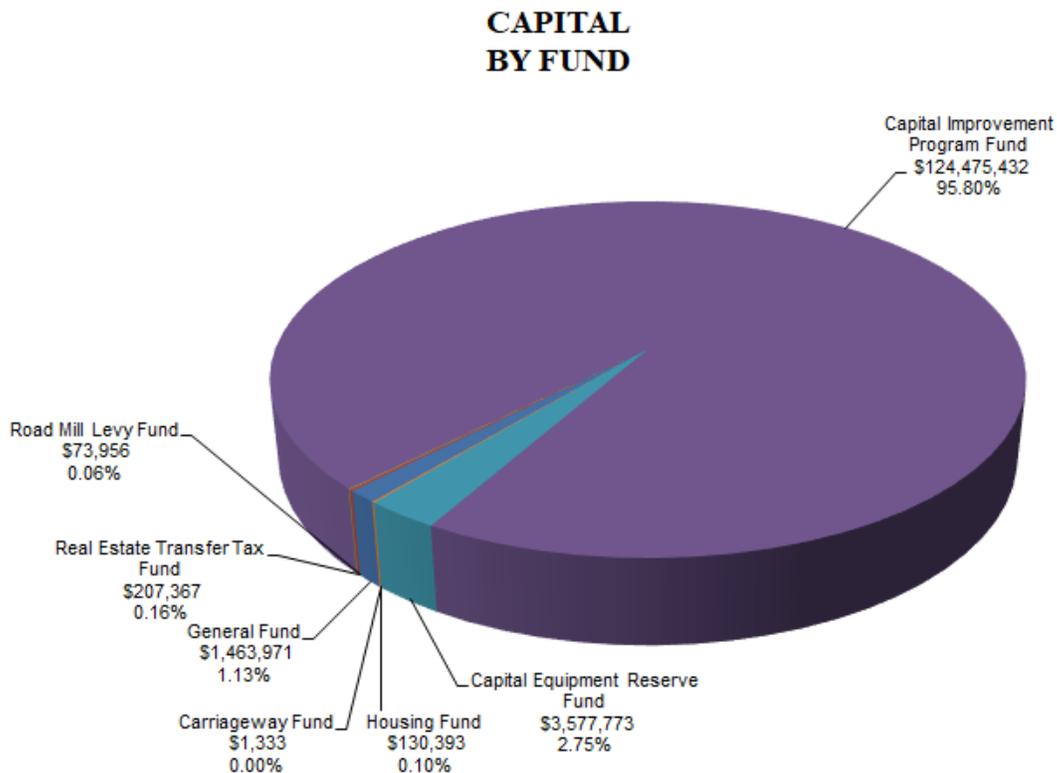
The level of capital in the housing enterprise funds are determined based on resources available in excess of operating and debt requirements. Approved projects are those which are necessary to reduce future maintenance costs or

FINANCIAL OVERVIEW

improve service delivery. The Housing Fund has budgeted to use existing reserve funds to upgrade the interior and exterior of our employee housing units as well as other workforce housing needs.

During the budget process, each department and division head has the opportunity to present their capital needs to the Town Manager and Finance Director. Questions are asked and an assessment is made determining whether or not the requested capital need remains in the budget. Final reviews are conducted by the Financial Advisory Board and the Town Council.

Operating expenditures that are directly related to the project as a one-time cost are included as part of the project cost. Soft costs such as architecture and engineering services are also included as part of the project cost. Departments identify annual recurring operating costs to the Town after the completion of the project and are included in the appropriate operating budget.



The remainder of this section includes listings related to the capital program of the Town.

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Operational Costs for Non-recurring and Recurring Projects are shown in the below chart:

CAPITAL PROJECTS-2026			2026 Explanations
	2026 Capital Expenditure	Recurring/Non-Recurring	Operating Costs/Impacts
Gen'l Gov't-Little Red Schoolhouse Expansion	\$ 8,480,314	Recurring	No change in operating expense for '26
Gen'l Gov't-Krabloonik Repairs	\$ 205,496	Non-Recurring	No change in operating expense
Transp/Fleet-Mall - Computer aided dispatch/automated vehicle locator	\$ 50,000	Non-Recurring	Slight decrease in phone charge
Transp/Fleet-Mall - RFTA Depot	\$ 9,332,922	Non-Recurring	No change in operating expense/delayed
Transp/Fleet-Bus Stop Improvement Project	\$ 75,000	Recurring	No change in operating expense
Transp/Fleet-New WeCycle Stations	\$ 52,000	Non-Recurring	No change in operating expense
Public Works - PW Training/Lunch Room Expansion	\$ 550,000	Non-Recurring	Minor increase in cleaning
Public Works - Cold Storage	\$ 500,000	Non-Recurring	Stabilizing project-no change
Cultural and Rec-Library Expansion	\$ 100,000	Recurring	Just Design-no change in operating exp
Cultural and Rec-Rec Center Locker Room Expansion	\$ 35,000	Non-Recurring	No change in operating expense
Parks and Trails - Hard Surface Trail Improvements	\$ 1,500,000	Recurring	No change in operating expense
Parks and Trails - Community Garden Expansion	\$ 25,000	Non-Recurring	No change in operating expense
Parks and Trails - Soft Surface Trail Improvements	\$ 150,000	Recurring	No change in operating expense
Parks and Trails - Town Park - Gazebo	\$ 100,000	Non-Recurring	No change in operating expense
Parks and Trails - Playground Restoration	\$ 90,000	Non-Recurring	No change in operating expense
Parks and Trails - Brush Creek Trail-Bridge Imprmnts	\$ 300,000	Recurring	No change in operating expense
Streetscape - Retaining Wall Replacement Program	\$ 210,000	Recurring	No change in operating expense
Streetscape - Guardrail Replacement Program	\$ 30,000	Recurring	No change in operating expense
Street Improvements - Brush Crk/Owl Roundabout	\$ 8,500,000	Recurring	Will impact future years
Street Improvements - Bridge Program	\$ 250,000	Recurring	No change in operating expense
Street Improvements - Paving Projects	\$ 1,300,000	Recurring	No change in operating expense
Multi-Modal/Alt Mobility - Connecting Village Nodes	\$ 250,000	Recurring	No change in operating expense
Snowmelt - Road Sealing	\$ 300,000	Non-Recurring	No change in operating expense
Housing Projects - Housing Land Opportunities	\$ 25,000	Non-Recurring	No change in operating expense
Housing Projects - Draw Site	\$ 82,500,000	Recurring	No change in operating expense for '26
Housing Projects - Snowmass Inn-Exterior	\$ 522,452	Non-Recurring	No change in operating expense
Housing Projects - WMRHC Buy-Down Program contribution	\$ 250,000	Recurring	No change in operating expense
Housing Projects - Villas North-Exterior	\$ 6,000,000	Non-Recurring	No change in operating expense
Comm & Tech - Fiber Project-Phase 3-Last Mile	\$ 500,000	Non-Recurring	No change in operating expense
Other - Supplemental Project Costs	\$ 1,000,000	Non-Recurring	No change in operating expense
Other - Wildfire Projects	\$ 850,000	Non-Recurring	Included in budget
Snowmass Tourism - Fanny Hill Improvements	\$ 75,000	Non-Recurring	No change in operating expense
Snowmass Tourism - Large Mastodon	\$ 200,000	Non-Recurring	No change in operating expense
Snowmass Tourism - Discovery Next Phase	\$ 167,248	Non-Recurring	No change in operating expense

CAPITAL PURCHASES LISTING

Capital Listing includes purchases that are capitalized and purchases that the Town keeps track of, but are not capitalized

GENERAL FUND		2026
<u>Town Manager</u>		
Computers and Equipment	\$	234,146
Sub-Total	\$	234,146
<u>Public Safety</u>		
Patrol - Vests, shields, less lethal equipment	\$	17,500
Patrol - Upgrading evidence closet	\$	15,000
Sub-Total	\$	32,500
<u>Transportation</u>		
New Sign Posts/Benches	\$	13,500
Sub-Total	\$	13,500
<u>Parks, Trails & Recreation</u>		
Parks and Trails - Ballfield	\$	10,000
Parks and Trails - Truck racks	\$	2,000
Sub-Total	\$	12,000
<u>Public Works</u>		
Administration - Computer Tower for GIS processing	\$	4,000
Facility Maintenance - Tool Rack/Ladder Rack/Lift for vehicle	\$	5,000
Trash Pickup - Dumpster/new cans	\$	10,000
Recycling - Recycling cans	\$	10,000
Sub-Total	\$	29,000
<u>Human Resources</u>		
Equipment - Office Furniture	\$	3,300
Sub-Total	\$	3,300
<u>Other Expenditures</u>		
Building/Equipment Capital Projects	\$	251,877
Planning Document Scanning	\$	11,903
OpenGov - Planning	\$	41,000
Land Use Code Update	\$	20,000
Backup Power	\$	39,565
Enterprise Content Management (inFORmation, GIS server upgrades)	\$	93,135
New Positions Expenses	\$	10,000
Council I-pads	\$	2,060
Upgrades to Council Chambers & mtg spaces	\$	99,138
Tenant upgrade	\$	9,214
Civic Plus updates	\$	7,860
Community engagement supplies/events	\$	10,158
MS Server Data Center	\$	55,000
VOIP Replacement (transition on-prem/cloud)	\$	30,000
Tables/Floor Runners	\$	5,000
Camera System Upgrade	\$	31,337
Bike Rack Upgrade	\$	80,000

ADA Lift	\$	60,000
Zero Emissions Plan for Town Fleet	\$	71,000
Finance-Software	\$	122,102
Open Gov Fleet Module Implementation	\$	20,000
Irrigation Clocks & Sensor updates	\$	10,000
Zamboni Trailer	\$	20,000
Rec-Windows	\$	20,000
Town Hall Windows above door	\$	25,000
LED Light Conversion (TH/REC/PW)	\$	90,000
ADA Pool Lift	\$	17,500
Teak Wood Benches	\$	10,000
Spin Bikes	\$	4,500
2-UBCO Electric Utility Trail Motorcycles	\$	15,000
2024 Art Projects	\$	139,959
Metal Roof on outdoor bay	\$	10,163
Tablets for Field Work	\$	1,500
Skidster Flair Machine Mower	\$	30,000

TOTAL	\$	1,463,971
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REAL ESTATE TRANSFER TAX FUND	2026
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Building/Equipment Capital Projects	\$	207,367
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TOTAL	\$	207,367
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ROAD MILL LEVY FUND	2026
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Building/Equipment Capital Projects	\$	73,956
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TOTAL	\$	73,956
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CAPITAL IMPROVEMENT PROGRAM FUND	2026
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Gen'l Gov't - Little Red Schoolhouse Expansion	\$	8,480,314
Gen'l Gov't - Krabloonik Repairs	\$	205,496
Transp/Fleet - Computer aided dispatch/automated vehicle locator	\$	50,000
Transp/Fleet - Mall Transit Station	\$	9,332,922
Transp/Fleet - Bus Stop Improvement Project	\$	75,000
Transp/Fleet - WeCycle Stations	\$	52,000
Public Works - PW Training/Lunch Room Expansion	\$	550,000
Public Works - Cold Storage	\$	500,000
Cultural and Rec - Library Expansion	\$	100,000
Cultural and Rec - Rec Center Locker Room Expansion	\$	35,000
Parks and Trails - Hard Surface Trail Improvements	\$	1,500,000
Parks and Trails - Community Garden Expansion	\$	25,000
Parks and Trails - Soft Surface Trail Improvements	\$	150,000
Parks and Trails - Town Park - Gazebo	\$	100,000
Parks and Trails - Playground Restoration	\$	90,000
Parks and Trails - Brush Creek Trail-Bridge Replacements	\$	300,000
Streetscape - Retaining Wall Replacement Program	\$	210,000
Streetscape - Guardrail Replacement Program	\$	30,000
Street Improvements - Bru Crk/Owl Creek Rd Roundabout	\$	8,500,000
Street Improvements - Bridge Program	\$	250,000

Street Improvements - Paving	\$	1,300,000
Multi-Modal/Alt Mobility - Connecting Village Nodes	\$	250,000
Snowmelt - Road Sealing	\$	300,000
Housing Projects - Housing Land Opportunities	\$	25,000
Housing Projects - Draw Site	\$	82,500,000
Housing Projects - Snowmass Inn Exterior	\$	522,452
Housing Projects - WMRHC-Buy Down Program contribution	\$	250,000
Housing Projects - Villas North Exterior	\$	6,000,000
Comm & Tech - Fiber Project-Phase 3-Last Mile	\$	500,000
Other - Supplemental Project Costs	\$	1,000,000
Other - Wildfire Projects	\$	850,000
Snowmass Tourism - Fanny Hill Improvements	\$	75,000
Snowmass Tourism - Large Mastodon	\$	200,000
Snowmass Tourism - Discovery Next Phase	\$	167,248

TOTAL	\$	124,475,432
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CAPITAL EQUIPMENT RESERVE FUND	2026
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Parks and Trails - Heavy Duty Tractor	\$	34,319
Public Safety - 2019 Tahoe	\$	88,915
Public Safety - 2019 Tahoe	\$	86,763
Public Safety - 2019 Tahoe	\$	86,763
Pool and Recreation - Zamboni	\$	100,000
Road - 2010 IH 7600	\$	278,240
Road - Bobcat Excavator	\$	9,800
Road - CAT 930M Loader	\$	306,194
Road- CAT 420 Backhoe	\$	154,073
Solid Waste - Kenworth T440	\$	351,431
Fleete - 1991 Nissan Forklift	\$	29,131
Transportation - 2011 Gillig 29'	\$	511,661
Transportation - 2011 Gillig 29'	\$	511,661
Transportation - 2011 Gillig 29'	\$	511,661
Transportation - 2011 Gillig 29'	\$	511,661
Transportation - CAT262D	\$	5,500

TOTAL	\$	3,577,773
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HOUSING FUND	2026
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Ford F250	\$	7,452
Painting	\$	10,164
Mobile Equip	\$	1,000
Computer	\$	1,500
Land Improvements	\$	1,500
Buildings	\$	1,000
Furn & Fix	\$	6,500
Other Capital	\$	20,000

TOTAL	\$	49,116
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**CAPITAL IMPROVEMENT PROGRAM FUND
BUDGET SUMMARY**

Note: The Town of Snowmass Village adopts an annual budget, the five-year budgets are not adopted and therefore are considered "working budgets" and are subject to change.

	2024 Actual	2025 Budget	2025 Projected Budget	2025 Variance	2026 Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget	2030 Proposed Budget
REVENUES									
Transfers In-General Fund	\$ 2,680,557.00	\$ 11,739,170	\$ 11,739,170	\$ -	\$ 5,583,000	\$ 1,875,500	\$ 1,086,525	\$ 446,000	\$ 458,000
Transfers In-RETT Fund	\$ 2,125,000.00	\$ 1,455,000	\$ 1,455,000	\$ -	\$ 10,457,475	\$ 735,000	\$ 1,745,000	\$ 1,625,000	\$ 25,000
Transfers In-Road Fund	\$ 805,847.00	\$ 859,000	\$ 859,000	\$ -	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000
Transfers In-Excise Tax Fund	\$ 631,675.00	\$ 800,000	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In-Tourism-Other	\$ 825,000.00	\$ 900,000	\$ 900,000	\$ -	\$ 475,000	\$ 1,863,800	\$ 400,000	\$ 400,000	\$ 400,000
Transfers In-Tourism-Housing	\$ 5,000,000.00	\$ 4,200,000	\$ 4,200,000	\$ -	\$ 4,800,000	\$ 1,600,000	\$ 1,725,000	\$ 1,815,000	\$ 1,925,000
Transfers In-Housing Fund	\$ 900,000.00	\$ 1,400,000	\$ 1,400,000	\$ -	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000
Contributions-Private Donation-Paved Trails	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CORE	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
EOTC	\$ -	\$ 6,500,000	\$ 500,000	\$ (6,000,000)	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -
RFTA Contributions	\$ -	\$ 874,330	\$ 374,330	\$ (500,000)	\$ 526,000	\$ -	\$ -	\$ -	\$ -
Contribution-Draw Site Partners	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000	\$ 3,500,000	\$ -	\$ -	\$ -
Grant - DOLA-Fiber Project-Phase 2	\$ 608,220.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant - NDME Wildfire	\$ -	\$ -	\$ -	\$ -	\$ 850,000	\$ -	\$ -	\$ -	\$ -
Grant - Little Red Schoolhouse	\$ 208,000.00	\$ 1,792,000	\$ -	\$ (1,792,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Grant - Colorado Parks & Wildlife	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant - FTA/FASTER Grant	\$ -	\$ 132,000	\$ 132,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants-Colorado Energy Office	\$ -	\$ 9,000	\$ 43,000	\$ 34,000	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources-Snowmass W & S/Financir	\$ -	\$ 98,500,000	\$ 12,900,000	\$ (85,600,000)	\$ 79,000,000	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 14,034,299.00	\$ 129,210,500	\$ 35,352,500	\$ (93,858,000)	\$ 113,941,475	\$ 12,274,300	\$ 7,656,525	\$ 6,986,000	\$ 5,508,000
EXPENDITURES									
FACILITIES									
Gen'l Gov't-Little Red Schoolhouse Expansion	\$ 104,685.28	\$ 8,750,314	\$ 270,000	\$ 8,480,314	\$ 8,480,314	\$ -	\$ -	\$ -	\$ -
Gen'l Gov't-Krabloonik Repairs	\$ 39,503.72	\$ 60,496	\$ 5,000	\$ 55,496	\$ 205,496	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Computer aided dispatch/automated	\$ 84,207.56	\$ 1,065,792	\$ 300,000	\$ 765,792	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Town Park Station Concrete Prjct	\$ 13,416.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Bus Stop Improvement Project	\$ 82,305.00	\$ 202,695	\$ 202,695	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Transp/Fleet-Mall - RFTA Depot	\$ 107,856.54	\$ 9,582,922	\$ 250,000	\$ 9,332,922	\$ 9,332,922	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Electric Vehicle Stations	\$ 134,222.50	\$ 98,777	\$ 98,777	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-New WeCycle Stations	\$ -	\$ 505,000	\$ 505,000	\$ -	\$ 52,000	\$ -	\$ -	\$ -	\$ -
Public Works - PW Training/Lunch Room Expansior	\$ -	\$ -	\$ -	\$ -	\$ 550,000	\$ -	\$ -	\$ -	\$ -
Public Works - Cold Storage	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 1,000,000	\$ -	\$ -	\$ -
Public Works - Buildings AB Roof	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Cultural and Rec-Water Slide - Replace slide & add	\$ 83,900.00	\$ 316,100	\$ 316,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cultural and Rec-Library Expansion	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Cultural and Rec-Rec Center Locker Room Expansic	\$ -	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ 150,000	\$ -	\$ -	\$ -
Cultural and Rec-Rec Ctr-Pool Refurbishment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Facilities	\$ 650,096.85	\$ 20,617,096	\$ 1,947,572	\$ 18,669,524	\$ 19,380,732	\$ 1,225,000	\$ 75,000	\$ 75,000	\$ 1,075,000
LAND & LAND IMPROVEMENTS									
Parks and Trails - Tennis Court/BB Court Resurfacir	\$ -	\$ 125,000	\$ 80,000	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Trails - Hard Surface Trail Improvements	\$ 596,464.87	\$ 1,229,228	\$ 1,229,228	\$ -	\$ 1,500,000	\$ -	\$ 1,000,000	\$ -	\$ -
Parks and Trails - Brush Crk Trail-Bridge Replaceme	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 300,000	\$ 30,000	\$ -	\$ -	\$ -
Parks and Trails - Soft Surface Trail Improvements	\$ -	\$ 122,525	\$ -	\$ 122,525	\$ 150,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Parks and Trails -Town Park ---- Phase 1, 2, 3 & 4 in	\$ 3,647,362.46	\$ 707,202	\$ 707,202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Trails -Town Park - Gazebo	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Parks and Trails - Playground Restoration	\$ -	\$ 60,000	\$ -	\$ 60,000	\$ 90,000	\$ 500,000	\$ -	\$ -	\$ -
Parks and Trails - Community Garden Expansion	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Parks and Trails - Ice Rink Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Land & Land Imprvm	\$ 4,243,827.33	\$ 2,298,955	\$ 2,046,430	\$ 252,525	\$ 2,165,000	\$ 555,000	\$ 1,025,000	\$ 25,000	\$ 25,000
ROADS AND STREETS									
Streetscape - Median Improvements	\$ -	\$ 11,539	\$ 11,539	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Streetscape - Guardrail Replacement Program	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Streetscape - Retaining Wall Replacement Program	\$ 10,393.75	\$ 575,688	\$ 575,688	\$ -	\$ 210,000	\$ 220,500	\$ 231,525	\$ 241,000	\$ 253,000
Street Improvements - Bridge Program	\$ -	\$ 250,000	\$ 100,000	\$ 150,000	\$ 250,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Street Improvements - Brush Creek/Owl Creek Rd	\$ 35,928.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Improvements - Brush Creek/Owl Creek Rd	\$ 270,206.88	\$ 295,550	\$ 295,550	\$ -	\$ 8,500,000	\$ -	\$ -	\$ -	\$ -
Street Improvements - Paving Projects	\$ 1,212,748.71	\$ 1,697,614	\$ 1,697,614	\$ -	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000
Multi-Modal/Alt Mobility - Highline Rd Pedestrian	\$ 54,326.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Im	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ -
Multi-Modal/Alt Mobility - Woodbridge Maintena	\$ 307,780.25	\$ 40,603	\$ 40,603	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Multi-Modal/Alt Mobility - Connecting Village Noc	\$ 144,731.17	\$ 430,268	\$ 430,268	\$ -	\$ 250,000	\$ 150,000	\$ 350,000	\$ -	\$ -
Multi-Modal/Alt Mobility - LRSB to Gamble Way	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 250,000	\$ -	\$ -
Multi-Modal/Alt Mobility -Bru Crk Rd from Upper	\$ -	\$ 60,000	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000	\$ 1,000,000	\$ -
Multi-Modal/Alt Mobility - Walkway-MV to SV Ma	\$ 739,046.80	\$ 534,950	\$ 534,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Multi-Modal/Alt Mobility - Walkway-Faraway Rd t	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 600,000	\$ -
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Road & Streets	\$ 2,775,162.25	\$ 3,896,212	\$ 3,686,212	\$ 210,000	\$ 10,540,000	\$ 1,830,500	\$ 2,731,525	\$ 3,271,000	\$ 1,683,000
UTILITIES									
Snowmelt - Lower Carriageway Snowmelt Vault	\$ 232,107.38	\$ 211,376	\$ 211,376	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Snowmelt - Replace Aged Glycol-Snowmelt System	\$ -	\$ 350,000	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Snowmelt - Road Sealing	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -
Snowmelt - Snowmelt BV Controls Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Utilities	\$ 232,107.38	\$ 561,376	\$ 561,376	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -
STRATEGIC PLANNING									
Planning & Consult - Entryway (Phase III) Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STORM WATER & DRAINAGE									
Storm Water & Drainage - Brush Creek/Kearns Roa	\$ 3,913,830.35	\$ 90,225	\$ 90,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Water & Drainage - Vidal Gulch Project	\$ 58,690.21	\$ 69,138	\$ 69,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Water & Drainage-Woodbridge Road Culver	\$ -	\$ 2,925,000	\$ 2,925,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Storm Water and Drainage - Stormwater Manager	\$ 124,810.52	\$ 7,189	\$ 7,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Storm Water & Drain	\$ 4,097,331.08	\$ 3,091,552	\$ 3,091,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAPITAL IMPROVEMENT PROGRAM FUND
BUDGET SUMMARY

Note: The Town of Snowmass Village adopts an annual budget, the five-year budgets are not adopted and therefore are considered "working budgets" and are subject to change.

	2024 Actual	2025 Budget	2025 Projected Budget	2025 Variance	2026 Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget	2030 Proposed Budget
COMMUNICATION AND TECHNOLOGY									
Comm & Tech - Parking Lot Licensing System	\$ -	\$ 100,000	\$ 24,000	\$ 76,000					
Comm & Tech - Fiber Project	\$ 132,088.69	\$ 59,856	\$ 59,856	\$ -					
Comm & Tech - Fiber Project-Phase 2	\$ 1,016,390.54	\$ 87,380	\$ 87,380	\$ -					
Comm & Tech - Fiber Project-Phase 3-Last Mile	\$ -	\$ -	\$ -	\$ -	\$ 500,000				
Comm & Tech - 800 Mhz Radio System	\$ -	\$ -	\$ -	\$ -	\$ -				
Sub-total - Communications & Tech	\$ 1,148,479.23	\$ 247,236	\$ 171,236	\$ 76,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -
HOUSING									
Housing Projects - Mobile Home Park Contribution		\$ 1,250,000	\$ 1,250,000	\$ -					
Housing Projects - Housing Land Opportunities	\$ 25,015.00	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Housing Projects - Faraway Apartments	\$ 4,605,455.72					\$ 200,000			
Housing Projects - MVI-Design and Renovation	\$ 53,175.94	\$ 30,365	\$ 30,365	\$ -					
Housing Projects - Carriageway Housing	\$ 48,360.50	\$ 226,639	\$ 226,639	\$ -		\$ 500,000			
Housing Projects - Comprehensive Needs Assessment	\$ -	\$ 70,000	\$ 40,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
Housing Projects - Draw Site Housing-Planning/Design	\$ 435,053.23	\$ 282,330	\$ 282,330	\$ -					
Housing Projects - Draw Site Housing - Construction	\$ -	\$ 86,000,000	\$ 400,000	\$ 85,600,000	\$ 82,500,000	\$ 3,500,000	\$ -	\$ -	\$ -
Housing Projects - Snowmass Center property acquisition	\$ -	\$ 12,500,000	\$ 12,900,000	\$ (400,000)					
Housing Projects - Snowmass Inn-Interior	\$ 9,052.98								
Housing Projects - Snowmass Inn-Exterior	\$ 377,547.96	\$ 1,622,452	\$ 1,200,000	\$ 422,452	\$ 522,452				
Housing Projects - Mtn View I-Interior Renovations/Design	\$ -						\$ -	\$ -	\$ 200,000
Housing Projects - Mtn View II-Interior Renovation/Design	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 2,200,000	
Housing Projects - Villas North-Exterior Renovation/Design	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ 6,000,000				
Housing Projects - Willows C-7	\$ -	\$ 765,000	\$ 765,000	\$ -					
Housing Projects - CCTH #19	\$ -	\$ 560,000	\$ 560,000	\$ -					
Housing Projects - WMRHC Buy-Down Program completion	\$ 250,000.00	\$ 250,000	\$ 250,000	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Housing Projects - Coffey Place	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Housing	\$ 5,803,661.33	\$ 103,781,786	\$ 18,129,334	\$ 85,652,452	\$ 89,297,452	\$ 4,475,000	\$ 475,000	\$ 2,475,000	\$ 475,000
OTHER CIP									
Solid Waste - Solid Waste Management Plan									
Solid Waste - Town Hall Trash/Recycle Dumpster Service	\$ -	\$ 200,000	\$ 200,000	\$ -					
Other - Supplemental Project Costs	\$ -	\$ 450,000	\$ 450,000	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
Other - Wildfire Projects	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ 850,000				
Snowmass Tourism - Discovery, next phase	\$ 995.00	\$ 167,248	\$ -	\$ 167,248	\$ 167,248				
Snowmass Tourism - Fanny Hill Improvements	\$ 84,960.00	\$ 15,040	\$ 15,040	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Snowmass Tourism - Fanny Hill Stage/Sound System	\$ 101,178.00	\$ 398,822	\$ 250,000	\$ 148,822					
Snowmass Tourism - Large Mastodon	\$ 10,000.00	\$ 240,000	\$ 40,000	\$ 200,000	\$ 200,000				
Snowmass Tourism - Product Enhancements	\$ -	\$ 400,000	\$ 100,000	\$ 300,000	\$ -	\$ 5,400,000	\$ 400,000	\$ 400,000	\$ 400,000
Sub-total - Other CIP	\$ 197,133.00	\$ 2,021,110	\$ 1,205,040	\$ 816,070	\$ 2,292,248	\$ 5,400,000	\$ 400,000	\$ 400,000	\$ 400,000
Total Expenditures	\$ 19,147,798.45	\$ 136,515,323	\$ 30,838,752	\$ 105,676,571	\$ 124,475,432	\$ 13,785,500	\$ 5,006,525	\$ 6,246,000	\$ 3,658,000
NET REV/EXP -	\$ (5,113,499.45)	\$ (7,304,823)	\$ 4,513,748	\$ (199,534,571)	\$ (10,533,957)	\$ (1,511,200)	\$ 2,650,000	\$ 740,000	\$ 1,850,000
Beginning Carryover	\$ 22,438,006.87	\$ 17,324,507	\$ 17,324,507	\$ -	\$ 21,838,255.42	\$ 11,304,298.42	\$ 9,793,098.42	\$ 12,443,098.42	\$ 13,183,098.42
Revenues	\$ 14,034,299.00	\$ 129,210,500	\$ 35,352,500	\$ (93,858,000.00)	\$ 113,941,475.00	\$ 12,274,300.00	\$ 7,656,525.00	\$ 6,986,000.00	\$ 5,508,000.00
Expenditures	\$ 19,147,798.45	\$ 136,515,323	\$ 30,838,752	\$ 105,676,571	\$ 124,475,432.00	\$ 13,785,500.00	\$ 5,006,525.00	\$ 6,246,000.00	\$ 3,658,000.00
Ending Balance	\$ 17,324,507.42	\$ 10,019,684	\$ 21,838,255	\$ 11,818,571.00	\$ 11,304,298	\$ 9,793,098	\$ 12,443,098	\$ 13,183,098	\$ 15,033,098

**TOWN OF SNOWMASS VILLAGE
GENERAL FUND - BUDGET SUMMARY**

Note: Minus variance figures are unfavorable

<u>BUDGET SUMMARY</u>	2024	2025		2025	2026	
	<u>Actual</u>	<u>BUDGET</u>	<u>Projected</u>	<u>Variance</u>	<u>BUDGET</u>	<u>Variance</u>
BEGINNING FUND BALANCE	\$ 30,910,590.00	\$ 36,205,854.78	\$ 36,205,854.78	\$ -	\$ 26,101,802.78	\$ (10,104,052.00)
OPERATING REVENUES	\$ 29,077,300.45	\$ 27,667,702.00	\$ 29,703,616.00	\$ 2,035,914.00	\$ 29,173,766.00	\$ (529,850.00)
--Cougar Canyon-payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENDITURES	\$ (21,851,375.45)	\$ (25,827,899.00)	\$ (25,664,253.00)	\$ 163,646.00	\$ (27,820,850.00)	\$ (2,156,597.00)
Transfer Out-CERF	\$ (330,000.00)	\$ (380,000.00)	\$ (380,000.00)	\$ -	\$ (380,000.00)	\$ -
Capital Outlay	\$ (177,540.18)	\$ (198,150.00)	\$ (198,150.00)	\$ -	\$ (324,446.00)	\$ (126,296.00)
TOTAL REVENUES	\$ 29,077,300.45	\$ 27,667,702.00	\$ 29,703,616.00	\$ 2,035,914.00	\$ 29,173,766.00	\$ (529,850.00)
TOTAL EXPENDITURES	\$ (22,358,915.63)	\$ (26,406,049.00)	\$ (26,242,403.00)	\$ 163,646.00	\$ (28,525,296.00)	\$ (2,282,893.00)
Net Operating Rev's/Exp	\$ 6,718,384.82	\$ 1,261,653.00	\$ 3,461,213.00	\$ 2,199,560.00	\$ 648,470.00	\$ (2,812,743.00)
OTHER REVENUES/EXPENDITURES						
OTHER:	\$ 377,742.98	\$ (151,486.00)	\$ (151,486.00)	\$ -	\$ (251,877.00)	\$ (100,391.00)
--Aspen School District - Property Tax Revenue	\$ 509,019.03	\$ 510,000.00	\$ 510,000.00	\$ -	\$ 510,000.00	\$ -
--Aspen School District - Property Tax Payment & Collectn Fees	\$ (500,000.00)	\$ (510,000.00)	\$ (510,000.00)	\$ -	\$ (510,000.00)	\$ -
--Marijuana/Cigarette Tax Revenues	\$ 163,839.11	\$ 180,155.00	\$ 146,613.00	\$ (33,542.00)	\$ 139,282.00	\$ (7,331.00)
--Marijuana/Cigarette Tax Exp-Mental Health Svc \$80K/Homeless	\$ (100,000.00)	\$ (108,000.00)	\$ (108,000.00)	\$ -	\$ (111,827.00)	\$ (3,827.00)
--Marijuana/Cigarette Tax Exp-Response Capital Campaign grant	\$ (20,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -
--Lease Proceeds (GASB 87)	\$ 220,467.77	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -
--Lease Expense (GASB 87)	\$ (220,467.77)	\$ (100,000.00)	\$ (100,000.00)	\$ -	\$ (100,000.00)	\$ -
TRANSFER OUT-CIP	\$ (2,680,557.00)	\$ (11,739,170.00)	\$ (11,739,170.00)	\$ -	\$ (5,583,000.00)	\$ 6,156,170.00
TRANSFER OUT-Housing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emp Housing Purchases	\$ (208,218.50)	\$ -	\$ -	\$ -	\$ -	\$ -
Emp Housing Sales	\$ 206,418.91	\$ -	\$ -	\$ -	\$ -	\$ -
ONE-TIME REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ONE-TIME EXPENDITURES	\$ (1,053,177.93)	\$ (2,867,660.00)	\$ (1,623,222.00)	\$ 1,244,438.00	\$ (1,868,521.00)	\$ (245,299.00)
Base Village-One time Revenues	\$ 1,971,813.36	\$ -	\$ -	\$ -	\$ -	\$ -
Base Village-One time Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COP-Portion paid by reserve from Cougar Canyon	\$ (90,000.00)	\$ (90,000.00)	\$ (90,000.00)	\$ -	\$ (90,000.00)	\$ -
NET--OTHER REVENUE/EXPENDITURES	\$ (1,423,120.04)	\$ (14,776,161.00)	\$ (13,565,265.00)	\$ 1,210,896.00	\$ (7,765,943.00)	\$ 5,799,322.00
ENDING FUND BALANCE	\$ 36,205,854.78	\$ 22,691,346.78	\$ 26,101,802.78	\$ 3,410,456.00	\$ 18,984,329.78	\$ (7,117,473.00)

<u>FUND BALANCE-DESIGNATIONS/RESERVES</u>						
DESIGNATIONS/RESERVES:						
INVENTORY	\$ 341,953.83	\$ 300,000.00	\$ 300,000.00	\$ -	\$ 300,000.00	\$ -
PREPAID EXPENSES	\$ 100,728.36	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -
TABOR - RESERVE	\$ 810,321.91	\$ 810,321.91	\$ 810,321.91	\$ -	\$ 810,321.91	\$ -
TOWN HALL COP-COUGAR CANYON	\$ 540,000.00	\$ 450,000.00	\$ 450,000.00	\$ -	\$ 360,000.00	\$ (90,000.00)
HOLY CROSS ENHANCEMENT FUNDS	\$ 259,084.83	\$ 372,299.83	\$ 364,605.83	\$ (7,694.00)	\$ 472,237.83	\$ 107,632.00
BUILDING/EQUIPMENT RESERVE FUNDS	\$ 676,743.35	\$ 655,257.25	\$ 655,257.25	\$ -	\$ 533,379.95	\$ (121,877.30)
RESERVE FOR INSURANCE LIABILITY	\$ 817,235.00	\$ 841,752.00	\$ 841,752.00	\$ -	\$ 867,005.00	\$ 25,253.00
RESERVE FOR 2024 EXPENDITURES IN 2025	\$ 806,169.00	\$ -	\$ -	\$ -	\$ -	\$ -
COMCAST-PEG FEE RESERVE	\$ 38,015.94	\$ 45,691.94	\$ 48,870.77	\$ 3,178.83	\$ 59,834.14	\$ 10,963.37
MARIJUANA/CIGARETTE TAX RESERVE	\$ 628,388.43	\$ 700,542.98	\$ 667,001.15	\$ (33,541.83)	\$ 694,456.24	\$ 27,455.09
BASE VILLAGE-COMMUNITY PURPOSE	\$ 161,570.00	\$ 161,570.00	\$ 161,570.00	\$ -	\$ 161,570.00	\$ -
EMERGENCY RESERVE-30%	\$ 8,723,190.14	\$ 8,300,310.60	\$ 8,911,084.80	\$ 610,774.20	\$ 8,752,129.80	\$ (158,955.00)
TOTAL APPROPRIATIONS:	\$ 13,903,400.79	\$ 12,737,746.51	\$ 13,310,463.71	\$ 572,717.20	\$ 13,110,934.87	\$ (199,528.84)
FUNDS AVAILABLE:	\$ 22,302,453.99	\$ 9,953,600.27	\$ 12,791,339.07	\$ 2,837,738.80	\$ 5,873,394.91	\$ (6,917,944.16)
TOTAL FUND BALANCE	\$ 36,205,854.78	\$ 22,691,346.78	\$ 26,101,802.78	\$ 3,410,456.00	\$ 18,984,329.78	\$ (7,117,473.00)

TOWN OF SNOWMASS VILLAGE GENERAL FUND REVENUES

HIGHLIGHTS

GENERAL FUND

Property Taxes – Assessed property values in Snowmass Village is reduced by .96% compared to last year. The Town is increasing the General Fund mill levy to .768. This is an increase in mills of .078 over 2025. This mill levy generates \$651,331 in property tax revenues for 2026.

Sales Taxes – The 2025 projected Town Sales Taxes are projected at \$4,183,824, which is \$32,515 over the 2025 budget due to the increase in sales taxes collected year-to-date and County Sales Taxes are revised to \$7,098,060. For the 2026 proposed budget we used a 3% increase over 2025 projected for Town Sales Taxes and a 3% increase for County Sales Taxes. As we do every year, we will closely monitor this revenue source and make adjustments as necessary. 2026 Town Sales taxes are budgeted at \$4,309,339 and County Sales taxes at \$7,311,002.

Marijuana and Tobacco Tax – These revenues have been declining, so the Town is budgeted these at \$139,282, which is a 23% decrease from the 2025 budget.

FTA 5311-Operating Grant – the 2026 budget is increasing over 2025 budget by \$14,593 to \$501,044 due to increases in expenditures.

Transit Ozone Season Grant – this was a one-time grant of \$156,770 in 2025, therefore the budgeted amount is \$0 for 2026.

RTA Service Contract – is budgeted to increase by \$16,753 to \$645,792 for increases in our transportation services for 2026.

Building Permit Fees – The 2026 building permit revenue budget are budgeted to increase from the 2025 budget to \$900,000 due to reflect actual revenues collected over the past few years.

Building Plan Check Fees – The 2026 building plan check fees are budgeted to increase from the 2025 budget to \$585,000 due to reflect actual revenues collected over the past few years.

Solid Waste Fees – are budgeted to increase by 2.5% in 2026.

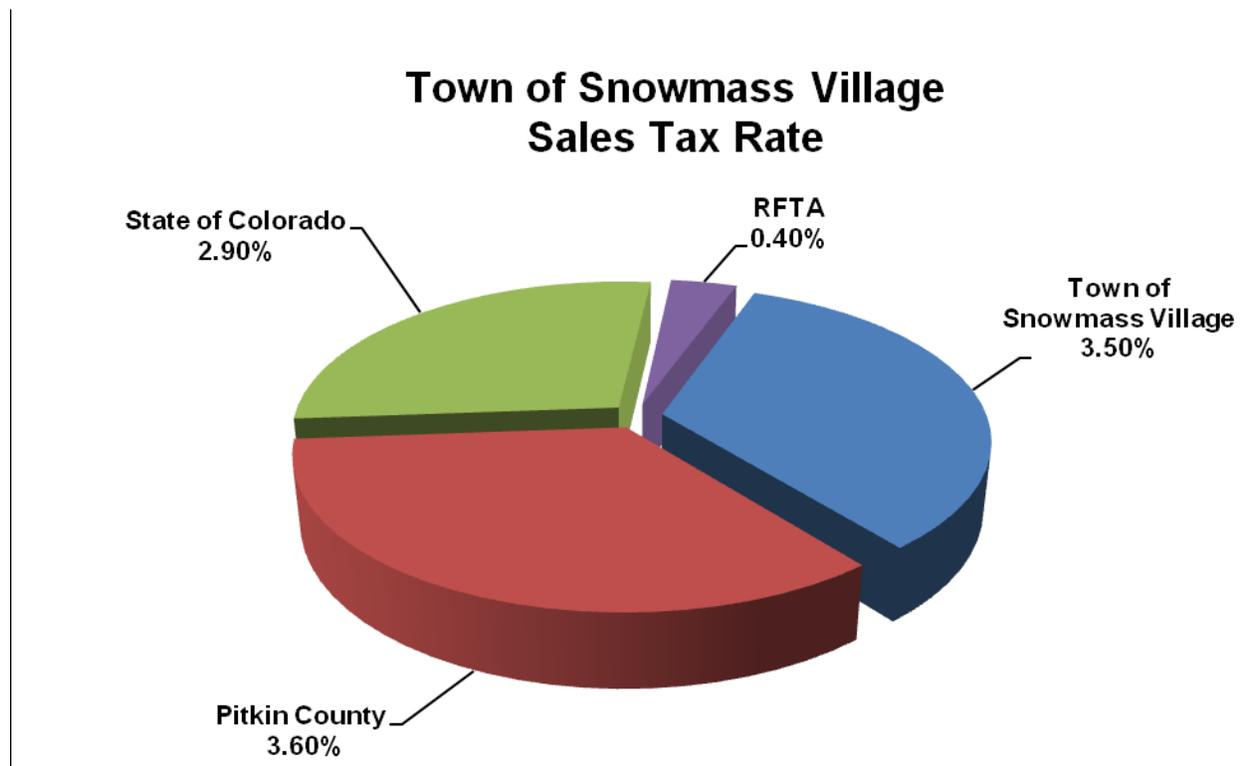
Recreation Fees – In 2025, the Town had budgeted for an increase in revenues for pickleball programming, which did not occur, so 2026 revenues are budgeted back to normal at \$180,000.

Transportation Parking Fees – The Town is increasing the budgeted amount for transportation parking fees from \$660,950 in 2025 to \$698,375 for 2026.

Ski Company Contributions – For 2026, we used an average of skier visits over the last two ski seasons and reduced it by 5% to account for the decrease in international travelers. Coupled with the projected increase allowed in the mitigation rate, which is projected at 4.30% (based on the agreement) the revenues decrease by \$43,251 to \$2,360,427 from the 2025 budget.

Interest Income – The 2026 budget for interest income is budgeted down from the 2025 budget by \$377,399 to \$907,654 due to decreasing fund balance for CIP projects and anticipated lower interest rates in 2026.

Transfer-In RETT Fund – 2026 increases by \$223,869 to \$2,460,444.



TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
REVENUES					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	590,958.17	590,463.00	590,830.00	651,331.00
401001-02	Property Taxes - Delinquent Taxes	171.30	150.00	150.00	150.00
401001-06	Property Taxes - Aspen School District	509,019.03	510,000.00	510,000.00	510,000.00
401002-01	Specific Ownership - General	141,193.62	138,374.00	138,376.00	139,563.00
401003-01	Sales Taxes - County	6,801,351.74	6,517,809.00	7,098,060.00	7,311,002.00
401003-02	Sales Taxes - Town	4,116,686.79	4,151,309.00	4,183,824.00	4,309,339.00
401004-01	Franchise Occupation Tax - Centurylink	14,000.04	14,000.00	14,000.00	14,000.00
401004-02	Franchise Occupation Tax - Comcast	179,373.09	185,776.00	185,776.00	189,492.00
401004-03	Franchise Occupation Tax - Holy Cross	314,180.25	322,493.00	322,493.00	328,943.00
401004-04	Franchise Occupation Tax - Black Hill Energy	204,196.41	203,976.00	203,976.00	208,055.00
401007	Marijuana and Tobacco Tax	163,839.11	180,155.00	146,613.00	139,282.00
<i>Account Classification Total: TAX - Taxes</i>		13,034,969.55	12,814,505.00	13,394,098.00	13,801,157.00
<i>IG - Intergovernmental Revenue</i>					
402001	Cigarette Tax	20,065.99	15,049.00	13,444.00	13,444.00
402002	Additional MVSO	13,090.26	14,587.00	14,587.00	14,712.00
402003	Highway Users	158,735.25	129,925.00	129,925.00	138,328.00
402004	County Road and Bridge	57,322.59	58,275.00	58,275.00	59,441.00
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	472,283.00	486,451.00	486,499.00	501,044.00
402005-23	Transit Ozone Season Grant	0.00	156,770.00	156,770.00	0.00
402005-09	Grants- Police Training	0.00	30,000.00	30,000.00	30,000.00
402005-10	Grants- Police Equipment RFR/POST	5,765.80	8,000.00	8,000.00	8,000.00
402005-20	Grants - Electric Vehicle Transition Plan	0.00	0.00	40,000.00	0.00
402005-21	Grants - CPW Grant Revenues	57,500.00	0.00	0.00	0.00
402007	RTA Service Contract	603,783.00	629,039.00	626,983.00	645,792.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		1,388,545.89	1,528,096.00	1,564,483.00	1,410,761.00
<i>LP - Licenses & Permits</i>					
403001	Liquor License	15,586.25	16,000.00	16,000.00	16,000.00
403002	Business Sales Tax License	90,957.50	80,750.00	85,000.00	85,000.00
403003	Building Contractor License	39,441.84	12,000.00	25,000.00	22,000.00
403010	Building Permits	1,324,649.41	450,000.00	1,100,000.00	900,000.00
403010-02	Building Permits - B.V. Building 11	43,255.98	0.00	0.00	0.00
403010-06	Building Permits - B.V Building 13B	12,804.00	0.00	0.00	0.00
403010-07	Building Permits - B.V. Building 10AB	1,166,575.00	0.00	0.00	0.00
403011	Electrical Permits	100,985.00	50,000.00	100,000.00	90,000.00
403011-02	Electrical Permits - B.V. Building 11	2,987.00	0.00	0.00	0.00
403011-07	Electrical Permits - B.V. Building 10AB	145,759.00	0.00	0.00	0.00
403020	Animal Tag	1,253.00	2,000.00	2,000.00	2,000.00
403021	Alarm Permit	46,500.00	25,000.00	25,000.00	25,000.00
403030	Road Cut Permit Fees	8,300.00	2,000.00	6,300.00	4,000.00
<i>Account Classification Total: LP - Licenses & Permits</i>		2,999,053.98	637,750.00	1,359,300.00	1,144,000.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

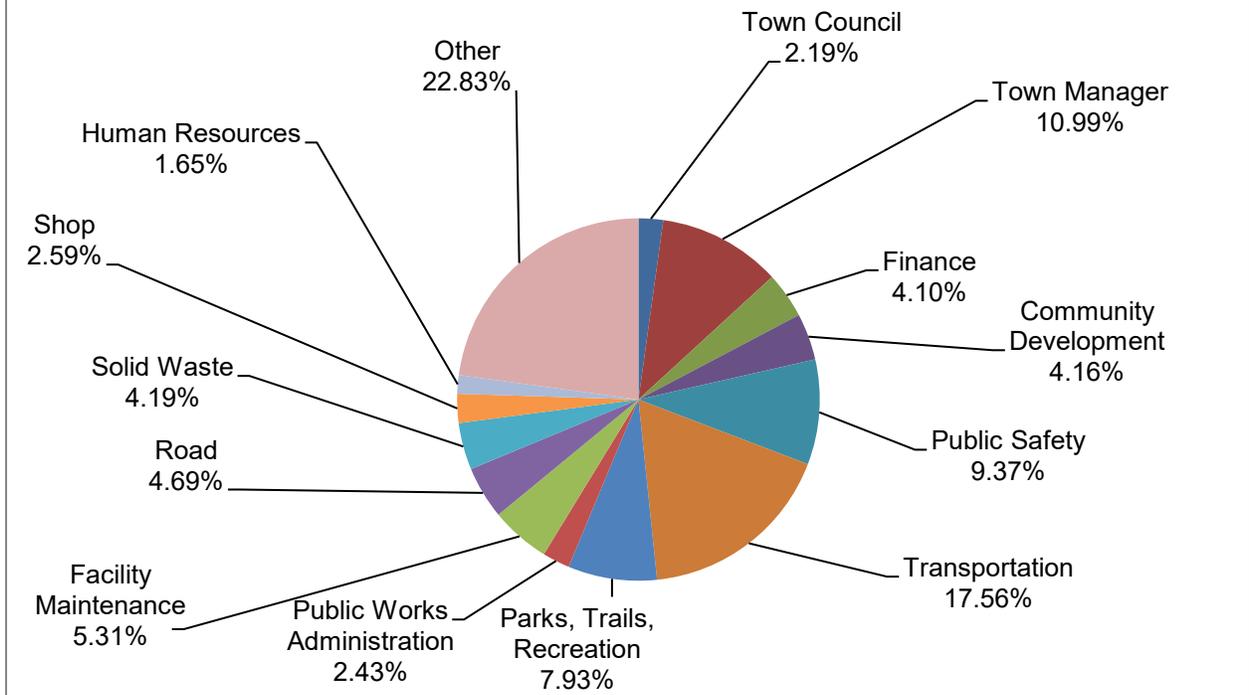
Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
<i>CS - Charges for Service</i>					
404001	Security Services Perform	8,730.00	12,000.00	12,000.00	12,000.00
404010	Planning Dept Fees	77,837.50	35,000.00	60,000.00	40,000.00
404011	Building Plan Check Fees	749,791.91	400,000.00	715,000.00	585,000.00
404011-02	Building Plan Check Fees - B.V. Building 11	18,301.39	0.00	0.00	0.00
404011-05	Building Plan Check Fees - B.V. Building 12	850.00	0.00	0.00	0.00
404011-06	Building Plan Check Fees - B.V .Building 13B	8,387.24	0.00	0.00	0.00
404011-07	Building Plan Check Fees - B.V. Building 10AB	572,893.75	0.00	0.00	0.00
404012	Energy Fees	39,229.00	20,000.00	20,000.00	20,000.00
404020	Transportation Parking Fee	639,175.00	660,950.00	709,680.00	698,375.00
404023	Electric Vehicle Charging Stations	0.00	0.00	12,934.00	17,122.00
404030	Public Works Miscellaneous	47,243.67	25,838.00	20,000.00	20,000.00
404040-01	Trash Fees - Misc Solid Waste	95,478.19	25,000.00	25,000.00	35,000.00
404040-02	Trash Fees - Homeowner	387,566.66	419,949.00	426,860.00	430,448.00
404040-03	Trash Fees - Rearloads	684,322.02	721,831.00	740,472.00	758,984.00
404040-04	Trash Fees - Curbside	131,752.91	144,846.00	142,714.00	146,281.00
404040-05	Trash Fees - Roll Off	307,048.15	258,476.00	251,570.00	278,359.00
404050	Recreation Fees	193,155.25	275,000.00	175,000.00	180,000.00
404051	Recreation Center Memberships	886,834.52	860,000.00	860,000.00	865,000.00
404052	Recreation Center Personal Trainers	23,346.50	17,000.00	17,000.00	17,000.00
404053	Mountain Bike Fees	1,300.00	10,000.00	10,000.00	15,000.00
404060	Administration Fee	76,038.00	79,883.00	86,114.00	83,832.00
404061	Attorney Fees	4,972.50	1,000.00	0.00	0.00
404063-01	External Billable Labor - Facility Management	138,198.53	90,000.00	90,000.00	90,000.00
404063-02	External Billable Labor - Shop	7,649.25	10,000.00	7,500.00	7,500.00
404071	Special Events Revenue	150,000.00	150,000.00	156,231.00	150,000.00
<i>Account Classification Total: CS - Charges for Service</i>		5,250,101.94	4,216,773.00	4,538,075.00	4,449,901.00
<i>FF - Fines & Forfeits</i>					
405001	Moving Violations	6,778.50	4,000.00	4,000.00	4,000.00
405002	Parking Violations	80,450.00	84,870.00	84,870.00	84,870.00
405004	Animal Fines	2,195.00	1,000.00	1,000.00	1,000.00
405005	Court Fines	650.00	1,000.00	1,000.00	1,000.00
405006	Criminal Violations	250.00	2,500.00	2,500.00	2,500.00
405007	Court Fees	1,377.50	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: FF - Fines & Forfeits</i>		91,701.00	94,370.00	94,370.00	94,370.00
<i>CONT - Contributions</i>					
406001	Ski Corp Contributions	2,283,998.00	2,403,678.00	2,409,407.00	2,360,427.00
406003	Holy Cross Community Enhancement	108,784.98	113,215.00	105,521.00	107,632.00
406009	PEG Fees	10,741.18	7,676.00	10,855.00	10,963.00
<i>Account Classification Total: CONT - Contributions</i>		2,403,524.16	2,524,569.00	2,525,783.00	2,479,022.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
<i>MISC - Miscellaneous</i>					
407001	Interest Income	2,012,199.04	1,285,053.00	1,562,256.00	907,654.00
407002	Penalty & Interest	34,259.58	15,000.00	15,000.00	15,000.00
407003	Miscellaneous Income	123,290.82	92,487.00	92,245.00	100,115.00
407005	Misc Police Revenue	3,263.85	4,400.00	4,400.00	4,400.00
407006	Transmitter Site Fees	49,497.60	49,498.00	54,018.00	54,018.00
407008	Accounts Payable Write Offs	4,857.57	0.00	0.00	0.00
407009	Rett Processing Fee	2,925.00	2,750.00	2,750.00	2,750.00
407011	Recreation Center Concessions	32,948.07	26,000.00	26,000.00	26,000.00
407012	Rent Town Hall	122,022.96	125,683.00	125,683.00	129,453.00
407013	Over Weight Vehicle Charge	2,750.00	2,500.00	3,750.00	2,500.00
407014	Banner Charge	9,322.29	4,000.00	4,000.00	4,000.00
407015	Recreation Rental Fees	21,975.00	16,000.00	16,000.00	16,000.00
407017-01	False Alarms - Burglary Fee	200.00	0.00	0.00	0.00
407018	Miscellaneous Parks and Rec Income	3,596.09	0.00	0.00	0.00
407019	Building Commissions	51,520.57	20,000.00	17,000.00	15,000.00
407020	Micro Hydro HC Revenue	4,102.59	0.00	0.00	0.00
407057	Bag fees	8,436.48	8,000.00	8,803.00	8,979.00
<i>Account Classification Total: MISC - Miscellaneous</i>		2,487,167.51	1,651,371.00	1,931,905.00	1,285,869.00
<i>TI - Transfer In From Other Funds</i>					
408005	Transfer In Lottery	23,000.00	23,000.00	23,000.00	23,000.00
408006	Transfer In RETT	1,972,963.16	2,450,655.00	2,512,447.00	2,674,524.00
408007	Transfer In Road	2,070,944.76	2,416,768.00	2,416,768.00	2,460,444.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		4,066,907.92	4,890,423.00	4,952,215.00	5,157,968.00
<i>SA - Sale of Assets</i>					
410001-04	General Asset - Employee Housing Unit	206,418.91	0.00	0.00	0.00
<i>Account Classification Total: SA - Sale of Assets</i>		206,418.91	0.00	0.00	0.00
<i>BP - Other Financing Sources</i>					
413001-04	Lease proceeds	154,741.10	100,000.00	100,000.00	100,000.00
413001-06	SBITA Proceeds	65,726.67	0.00	0.00	0.00
<i>Account Classification Total: BP - Other Financing Sources</i>		220,467.77	100,000.00	100,000.00	100,000.00
REVENUES Total		32,148,858.63	28,457,857.00	30,460,229.00	29,923,048.00

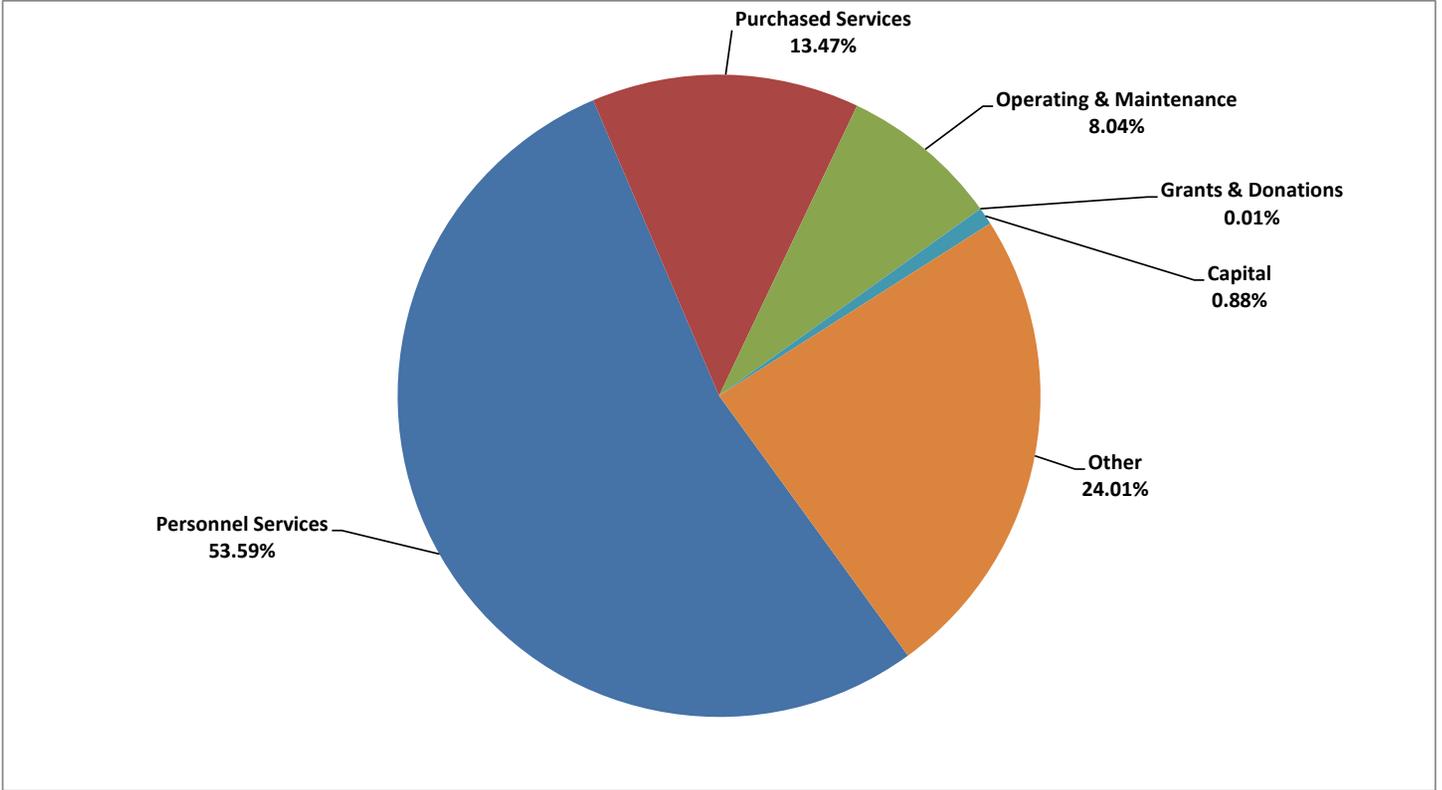
**GENERAL FUND DEPARTMENTAL SUMMARY
2026
GENERAL FUND EXPENDITURES**



EXPENDITURES BY DEPARTMENT

	MILLIONS		PERCENT OF
	2025	2026	TOTAL
Town Council	0.792	0.802	2.19%
Town Manager	3.180	4.021	10.99%
Finance	1.434	1.500	4.10%
Community Development	1.370	1.520	4.16%
Public Safety	3.168	3.427	9.37%
Transportation	6.044	6.425	17.56%
Parks, Trails, & Recreation	2.780	2.903	7.93%
Public Works-Administration	0.866	0.890	2.43%
-Facility Maintenance	1.891	1.943	5.31%
-Road	1.661	1.718	4.69%
-Solid Waste	1.469	1.532	4.19%
-Shop	0.926	0.948	2.59%
Human Resources	0.3713	0.605	1.65%
SUBTOTAL	25.952	28.235	77.17%
Other Expenditures	14.612	8.355	22.83%
Total Expenditures	40.564	36.591	100.00%

**TOWN OF SNOWMASS VILLAGE
GENERAL FUND
EXPENDITURES BY CATEGORY
2026
(Annual operating costs)**



BUDGET BY CATEGORY

	<u>2024 Actual</u>	<u>2025 Projected</u>	<u>2024-2025 Percent Change</u>	<u>2026 Budget</u>	<u>2025-2026 Percent Change</u>
Personnel Services	\$ 16,134,265	\$ 18,553,518	14.99%	\$ 19,851,362	7.00%
Purchased Services	\$ 3,374,595	\$ 4,360,398	29.21%	\$ 4,988,537	14.41%
Operating & Maintenance	\$ 2,342,176	\$ 2,749,137	17.38%	\$ 2,978,951	8.36%
Donations & Grants	\$ 339	\$ 1,200	253.72%	\$ 2,000	66.67%
Capital	\$ 177,540	\$ 198,150	11.61%	\$ 324,446	63.74%
Other	\$ 4,824,678	\$ 14,701,878	204.72%	\$ 8,895,225	-39.50%
Total	\$ 26,853,594	\$ 40,564,281	51.06%	\$ 37,040,521	-8.69%

DEPARTMENT: Town Council
PROGRAMS: Attorney Fees, Special Projects and Capital, Town Council, Grants and Donations
FUND: General Fund

DEPARTMENT DESCRIPTION

The Town of Snowmass Village operates under a Council-Manager form of government. The Home Rule Charter sets forth the role of the Town Council as follows:

- The Town shall be governed by a Council of five members, which includes the Mayor. All Council Members and the Mayor shall be elected at-large with overlapping terms of office.
- The Council shall be the legislative and governing body of the Town. It shall exercise all powers conferred by the Charter and adopt such ordinances and resolutions as it deems proper.
- The Council shall meet regularly at least twice each month, and all meetings, except executive sessions, are open to the public.
- The Town Council shall appoint a Town Manager to be the chief administrative officer of the Town, a Town Attorney, and a Municipal Court Judge to serve at the pleasure of the Council.

The Town Manager is responsible for the day-to-day administration of the Town's operations, while the Town Council is the policy-making body.

The overarching priority for this Town Council is:

Passionately Protecting the Community Character of the Village by Promoting Balance and Emotional Connectivity

The Town Council will focus on this priority by looking for creative solutions to address the many opportunities before us. The Town Council continues to recognize that we are not a traditional town but rather a unique, welcoming Village. We are Villagers, and we strive to bond and connect at a community level. The Village's community character is based on a fundamental connection to and respect for nature, an excitement to explore the outdoors, and a focus on emotional connectivity to each other and to place. Snowmass Villagers are gritty, and thrive on authentic experiences, adventure, and curiosity. Our Village character continues to be defined as fun, community-focused, family-friendly, thriving, charming, resilient, safe, emotionally connected, accessible, nimble, adaptable, balanced, and unique.

DEPARTMENT STAFFING

	2025 Budget	2025 Projected	2026 Budget
Town Attorney	0.0	0.0	0.0
Total	0.0	0.0	0.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Attorney Program	\$ -	\$ -	\$ -
Town Council	\$ 112,920	\$ 112,920	\$ 113,760
Total	\$ 112,920	\$ 112,920	\$ 113,760

CASH PURCHASES

	2025 Budget	2025 Projected	2026 Budget
	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

Goals – 2026

- Be open and accessible to the community. Create opportunities to listen to the public and promote community engagement.
- Ensure the Town is financially sustainable and able to efficiently provide services for its residents and guests at a high level of service
- Support 2025 Council Goals Statement through policy development.
- To increase the number of trainings attended by Town elected officials on topics related to local governance, such as public finance, community engagement, and environmental policy, over the next year.
- Through the Town's community grant program, allocate \$220,000 to various local non-profit organizations that benefit Snowmass Village.

Performance Measurements

	2024 Actual	2025 Estimate	2026 Budget
Number of community events hosted with community members	12	14	12
Number of local elected official trainings attended by at least one council member	1	1	2

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2024 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 01 - Town Council					
Division: 00 - -					
Program: 101 - Attorney Fees					
<i>PUR - Purchased Services</i>					
502001	Legal Fees Special Counsel	208,831.95	365,000.00	365,000.00	365,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$208,831.95	\$365,000.00	\$365,000.00	\$365,000.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	57.95	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$57.95	\$1,000.00	\$1,000.00	\$1,000.00
Program Total: 101 - Attorney Fees		\$208,889.90	\$366,000.00	\$366,000.00	\$366,000.00
Program: 102 - Town Council					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	108,925.00	112,920.00	112,920.00	113,760.00
501003-08	Payroll Benefits - Medicare	1,579.42	1,637.00	1,637.00	1,650.00
501003-09	Payroll Benefits - Fica	6,753.35	7,001.00	7,001.00	7,053.00
501003-20	Payroll Benefits - Workmans Comp	46.82	49.00	49.00	78.00
501004	Training/ Registrations	52.66	3,000.00	3,000.00	3,000.00
501005	Travel & Meeting Expenses	964.89	8,000.00	8,000.00	8,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$118,322.14	\$132,607.00	\$132,607.00	\$133,541.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	70,182.00	71,000.00	71,000.00	76,000.00
502003-16	Contract Service - Wildfire Mitigation	106,600.00	140,000.00	140,000.00	140,000.00
502004	Telephone	999.96	1,000.00	1,000.00	1,000.00
502011-01	Town Functions - Boards and Commissions Support	9,383.73	28,000.00	28,000.00	28,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$187,165.69	\$240,000.00	\$240,000.00	\$245,000.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	45,887.06	49,000.00	49,000.00	53,500.00
503003	Miscellaneous	1,302.89	4,350.00	4,350.00	4,350.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$47,189.95	\$53,350.00	\$53,350.00	\$57,850.00
Program Total: 102 - Town Council		\$352,677.78	\$425,957.00	\$425,957.00	\$436,391.00
Division Total: 00 - -		\$561,567.68	\$791,957.00	\$791,957.00	\$802,391.00
Department Total: 01 - Town Council		\$561,567.68	\$791,957.00	\$791,957.00	\$802,391.00
EXPENSES Total		\$561,567.68	\$791,957.00	\$791,957.00	\$802,391.00

DEPARTMENT: Town Manager
PROGRAMS: Administration, Community Relations, Town Clerk, Information Systems
FUND: General

DEPARTMENT DESCRIPTION:

- Implements the official policies and directives of the Town Council.
 - Responsible for the enforcement of the laws, contracts, and ordinances of the Town.
 - Responsible for the effective and efficient use of the Town's resources.
 - Develops long-range plans for Town Council consideration and implements such plans in a timely fashion.
 - Monitors community issues and keeps Mayor/Council equally informed.
 - Monitors Federal and State legislative developments that may impact Snowmass Village.
 - Provides effective supervision of the Town's departments to ensure efficient implementation of Town goals and objectives.
 - Oversees information technology resources and support for all Town departments and employees.
 - Administers network and systems for Town business processes and data.
 - Coordinates media inquiries and general community relations by serving as Public Information Officer for Town communications.
 - Maintains and manages all official Town records, including the Snowmass Village Municipal Code.
 - Administer Elections, Business licensing, and Liquor licensing for the Town.
-

BUDGET HIGHLIGHTS

DEPARTMENT STAFFING

	2025 Budget	2025 Projected	2026 Budget
Town Manager	7.0	7.0	8.0
Total	7.0	7.0	8.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Town Manager	\$ 903,168	\$ 903,168	\$ 1,225,021
Total	\$ 903,168	\$ 903,168	\$ 1,225,021

CASH PURCHASES

	2025 Budget	2025 Projected	2026 Budget
Furniture – Communications Specialist	\$ -	\$ -	\$ 3,000
Computers and Equipment	\$ 110,700	\$ 110,700	\$ 231,146
Total	\$ 110,700	\$ 110,700	\$ 234,146

GOALS 2026

- Continue to enhance the Town's transparency, outreach, and communication with the public.
 - Provide excellent customer service, internally and externally.
 - Keep the Town Council equally well-informed, thereby enabling them to make decisions in the best interest of the community.
 - Implement 2025 Council Strategic Goals.
 - Protect the environment through strategic sustainability and resiliency initiatives.
 - Contemplate Phase III of fiber optic network.
 - Improve service desk ticket time to resolution
 - Continued implementation of Town-wide records management policy.
 - Provide service, support, and security for the Town's technological needs.
 - Begin construction on Little Red Schoolhouse expansion project.
-

DEPARTMENT OBJECTIVES 2026

- Complete .gov migration.
- Leverage AI tools to improve customer experience and increase employee efficiency.
- Improve Council Chamber's audio/visual meeting equipment.

- Develop Phase III plan for fiber network.
- Implement service desk system replacement.
- Implement VOIP system.
- Expand community engagement program.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Number of webpage views to tosv.com	143,000	180,000	205,000
% of agenda packets info delivered at least four days prior to Council meeting	100%	100%	100%
# of IT Help Desk tickets processed and closed	1,100	1,200	1,400

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 02 - Town Manager					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	203,143.83	213,435.00	213,435.00	224,116.00
501001-50	Payroll - Transitions	0.00	0.00	0.00	205,000.00
501003-01	Payroll Benefits - Recreation Benefit	1,500.00	1,600.00	1,600.00	1,700.00
501003-03	Payroll Benefits - Car Allowance	4,200.00	4,200.00	4,200.00	4,200.00
501003-06	Payroll Benefits - Retirement	36,073.92	42,687.00	42,687.00	44,823.00
501003-08	Payroll Benefits - Medicare	3,011.20	3,095.00	3,095.00	3,250.00
501003-10	Payroll Benefits - Health Insurance	65,968.44	71,163.00	71,163.00	75,091.00
501003-13	Payroll Benefits - Dental Insurance	2,191.32	549.00	549.00	604.00
501003-14	Payroll Benefits - Vision Insurance	492.24	199.00	199.00	208.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,083.60	1,388.00	1,388.00	1,526.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	11.00
501003-18	Payroll Benefits - Long Term Disability	1,166.40	1,815.00	1,815.00	1,997.00
501003-19	Payroll Benefits - Unemployment Insurance	413.38	427.00	427.00	448.00
501003-20	Payroll Benefits - Workmans Comp	86.49	106.00	106.00	154.00
501003-50	Payroll - Benefit Transitions	0.00	0.00	0.00	50,000.00
501004	Training/ Registrations	1,260.00	2,500.00	2,500.00	2,500.00
501005	Travel & Meeting Expenses	4,301.43	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$324,901.85	\$348,174.00	\$348,174.00	\$620,628.00
<i>PUR - Purchased Services</i>					
502004	Telephone	1,200.00	1,200.00	1,200.00	1,200.00
502005	Employee Relations	673.75	2,500.00	2,500.00	2,500.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$1,873.75	\$3,700.00	\$3,700.00	\$3,700.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	1,400.00	2,500.00	2,500.00	2,500.00
503003	Miscellaneous	239.00	600.00	600.00	600.00
503005-01	Supplies - Office	421.29	0.00	0.00	0.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$2,060.29	\$3,100.00	\$3,100.00	\$3,100.00
Program Total: 103 - Administration		\$328,835.89	\$354,974.00	\$354,974.00	\$627,428.00
Program: 104 - Advisory Boards					
<i>OM - Operating & Maintenance</i>					
503011-02	Board Expenses - PTRAB	10.00	0.00	0.00	0.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$10.00	\$0.00	\$0.00	\$0.00
Program Total: 104 - Advisory Boards		\$10.00	\$0.00	\$0.00	\$0.00
Division Total: 00 - -		\$328,845.89	\$354,974.00	\$354,974.00	\$627,428.00
Division: 10 - Assistant Town Manager					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	105,888.49	104,532.00	104,532.00	89,544.00
501003-01	Payroll Benefits - Recreation Benefit	2,725.63	1,600.00	1,600.00	1,700.00
501003-06	Payroll Benefits - Retirement	11,074.14	12,544.00	12,544.00	11,641.00
501003-08	Payroll Benefits - Medicare	1,543.64	1,552.00	1,552.00	1,298.00
501003-10	Payroll Benefits - Health Insurance	20,340.60	24,535.00	24,535.00	0.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
501003-13	Payroll Benefits - Dental Insurance	559.03	549.00	549.00	604.00
501003-14	Payroll Benefits - Vision Insurance	202.28	199.00	199.00	208.00
501003-15	Payroll Benefits - Standard - Life / AD&D	646.74	680.00	680.00	610.00
501003-17	Payroll Benefits - Dependant Life	10.25	10.00	10.00	11.00
501003-18	Payroll Benefits - Long Term Disability	844.94	889.00	889.00	798.00
501003-19	Payroll Benefits - Unemployment Insurance	208.33	214.00	214.00	179.00
501003-20	Payroll Benefits - Workmans Comp	43.81	52.00	52.00	61.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	13,366.00
501004	Training/ Registrations	0.00	1,000.00	1,000.00	1,000.00
501005	Travel & Meeting Expenses	45.54	2,000.00	2,000.00	2,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$144,133.42	\$150,356.00	\$150,356.00	\$123,020.00
<i>PUR - Purchased Services</i>					
502004	Telephone	0.00	500.00	500.00	500.00
502006-01	Building Maintenance - General	1,014.48	0.00	0.00	0.00
502007-01	Maintenance Agreements - Copier	2,839.48	5,500.00	5,500.00	6,000.00
502009-01	Mailing - Postage	2,184.25	10,000.00	10,000.00	10,000.00
502013-01	Leased Equipment - Copier	6,291.01	10,000.00	10,000.00	0.00
502013-03	Leased Equipment - Postage	0.00	3,750.00	3,750.00	3,750.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$12,329.22	\$29,750.00	\$29,750.00	\$20,250.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	60.00	180.00	180.00	180.00
503003	Miscellaneous	450.00	300.00	300.00	300.00
503003-01	Misc-Deductibles	0.00	5,000.00	5,000.00	5,000.00
503004	Printing	3,601.97	5,000.00	5,000.00	5,000.00
503005-01	Supplies - Office	5,431.72	4,500.00	4,500.00	4,500.00
503007-05	Building Lease Payments - Miscellaneous	3,000.00	3,000.00	3,000.00	3,000.00
503008-01	Insurance - Building	158,355.40	164,551.00	164,551.00	191,370.00
503008-02	Insurance - Vehicle	971.04	504.00	504.00	605.00
503009-01	Vehicle Expenses - Fuel	2,174.10	5,500.00	5,500.00	5,700.00
503009-03	Vehicle Expenses - Parts & Supplies	498.03	8,500.00	8,500.00	10,800.00
503009-06	Vehicle Expenses - Labor	1,147.50	8,500.00	8,500.00	8,800.00
503010	Contra Acct - Vehicle Labor	(1,147.50)	(8,500.00)	(8,500.00)	(8,800.00)
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$174,542.26	\$197,035.00	\$197,035.00	\$226,455.00
<i>DEBT - Debt Expense</i>					
502013-11	Leased Equipment - Interest	725.14	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	3,814.85	0.00	0.00	0.00
503007-03	Building Lease Payments - COP-Principal	560,000.00	585,000.00	585,000.00	610,000.00
503007-04	Building Lease Payments - COP-Interest	70,200.00	47,800.00	47,800.00	24,400.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$634,739.99	\$632,800.00	\$632,800.00	\$634,400.00
Program Total: 103 - Administration		\$965,744.89	\$1,009,941.00	\$1,009,941.00	\$1,004,125.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Program: 105 - Community Relations					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	140,636.37	147,854.00	147,854.00	250,599.00
501003-01	Payroll Benefits - Recreation Benefit	1,500.00	1,600.00	1,600.00	3,400.00
501003-06	Payroll Benefits - Retirement	15,256.13	17,743.00	17,743.00	32,578.00
501003-08	Payroll Benefits - Medicare	2,042.81	2,144.00	2,144.00	3,634.00
501003-10	Payroll Benefits - Health Insurance	49,865.28	48,221.00	48,221.00	119,349.00
501003-13	Payroll Benefits - Dental Insurance	1,117.68	549.00	549.00	1,209.00
501003-14	Payroll Benefits - Vision Insurance	274.56	199.00	199.00	417.00
501003-15	Payroll Benefits - Standard - Life / AD& D	865.32	961.00	961.00	1,707.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	21.00
501003-18	Payroll Benefits - Long Term Disability	1,129.14	1,257.00	1,257.00	2,233.00
501003-19	Payroll Benefits - Unemployment Insurance	281.33	296.00	296.00	501.00
501003-20	Payroll Benefits - Workmans Comp	59.66	73.00	73.00	172.00
501004	Training/ Registrations	894.00	7,000.00	2,500.00	4,000.00
501005	Travel & Meeting Expenses	4,647.74	5,000.00	5,000.00	6,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$218,579.62	\$232,907.00	\$228,407.00	\$426,320.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	0.00	9,000.00	9,000.00	9,000.00
502004	Telephone	1,200.00	1,200.00	1,200.00	1,200.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$1,200.00	\$10,200.00	\$10,200.00	\$10,200.00
<i>OM - Operating & Maintenance</i>					
503001-03	Advertising - Print	4,242.90	25,000.00	25,000.00	25,000.00
503002	Dues, Memberships, Subscriptions	1,437.00	2,400.00	2,400.00	2,400.00
503003	Miscellaneous	89.48	700.00	700.00	700.00
503004	Printing	0.00	2,100.00	2,100.00	2,100.00
503005-01	Supplies - Office	1,076.69	1,000.00	1,000.00	1,000.00
503012	Public Relations	120.80	4,000.00	4,000.00	4,000.00
503029	Engagement Events	0.00	5,500.00	10,000.00	10,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$6,966.87	\$40,700.00	\$45,200.00	\$45,200.00
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	0.00	0.00	0.00	3,000.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$0.00	\$0.00	\$3,000.00
Program Total: 105 - Community Relations		\$226,746.49	\$283,807.00	\$283,807.00	\$484,720.00
Program: 107 - Town Clerk					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	97,995.19	101,590.00	101,590.00	106,664.00
501003-01	Payroll Benefits - Recreation Benefit	1,500.00	1,600.00	1,600.00	1,700.00
501003-06	Payroll Benefits - Retirement	10,640.26	12,191.00	12,191.00	13,866.00
501003-08	Payroll Benefits - Medicare	1,434.96	1,473.00	1,473.00	1,547.00
501003-10	Payroll Benefits - Health Insurance	58,391.00	63,380.00	63,380.00	67,797.00
501003-13	Payroll Benefits - Dental Insurance	2,191.32	549.00	549.00	604.00
501003-14	Payroll Benefits - Vision Insurance	492.24	199.00	199.00	208.00
501003-15	Payroll Benefits - Standard - Life / AD& D	603.72	660.00	660.00	727.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	11.00
501003-18	Payroll Benefits - Long Term Disability	787.38	864.00	864.00	950.00
501003-19	Payroll Benefits - Unemployment Insurance	197.12	203.00	203.00	213.00
501003-20	Payroll Benefits - Workmans Comp	42.02	50.00	50.00	73.00
501004	Training/ Registrations	2,307.61	4,000.00	4,000.00	4,000.00
501005	Travel & Meeting Expenses	4,426.70	4,000.00	4,000.00	5,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$181,019.12	\$190,769.00	\$190,769.00	\$203,360.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
<i>PUR - Purchased Services</i>					
502003	Contract Service	4,961.93	5,500.00	5,500.00	7,000.00
502014	Elections	1,299.24	0.00	0.00	3,500.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$6,261.17	\$5,500.00	\$5,500.00	\$10,500.00
<i>OM - Operating & Maintenance</i>					
503001-01	Advertising - Legal Notices	4,600.77	5,700.00	5,700.00	6,000.00
503002	Dues, Memberships, Subscriptions	137.38	2,250.00	2,250.00	2,250.00
503003	Miscellaneous	646.29	800.00	800.00	800.00
503004	Printing	0.00	500.00	500.00	500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$5,384.44	\$9,250.00	\$9,250.00	\$9,550.00
Program Total: 107 - Town Clerk		\$192,664.73	\$205,519.00	\$205,519.00	\$223,410.00
Program: 109 - Information Systems					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	256,952.36	335,757.00	335,757.00	349,098.00
501002-01	Payroll Overtime Regular	0.00	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	3,464.00	4,800.00	4,800.00	5,100.00
501003-06	Payroll Benefits - Retirement	28,156.49	39,585.00	39,585.00	44,517.00
501003-08	Payroll Benefits - Medicare	3,766.93	4,868.00	4,868.00	5,098.00
501003-10	Payroll Benefits - Health Insurance	75,637.10	112,450.00	112,450.00	26,242.00
501003-13	Payroll Benefits - Dental Insurance	2,142.30	1,648.00	1,648.00	1,813.00
501003-14	Payroll Benefits - Vision Insurance	624.84	596.00	596.00	625.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,568.04	2,145.00	2,145.00	2,332.00
501003-17	Payroll Benefits - Dependant Life	24.00	30.00	30.00	32.00
501003-18	Payroll Benefits - Long Term Disability	2,046.60	2,806.00	2,806.00	3,051.00
501003-19	Payroll Benefits - Unemployment Insurance	517.01	672.00	672.00	703.00
501003-20	Payroll Benefits - Workmans Comp	1,713.92	2,602.00	2,602.00	3,652.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	49,068.00
501004	Training/ Registrations	3,888.00	15,000.00	15,000.00	15,000.00
501005	Travel & Meeting Expenses	5,645.58	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$386,147.17	\$535,459.00	\$535,459.00	\$518,831.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	147,734.90	163,000.00	163,000.00	371,266.00
502004	Telephone	15,856.28	15,400.00	15,400.00	15,400.00
502004-01	Telephone- Data	34,368.69	45,540.00	45,540.00	49,900.00
502004-02	Telephone-Cell	2,520.48	2,520.00	2,520.00	2,520.00
502004-03	Telephone-Equipment	8,014.63	10,000.00	10,000.00	10,000.00
502004-04	Telephone-Support and Services	6,013.56	10,000.00	10,000.00	16,310.00
502007-02	Maintenance Agreements - Software	278.94	0.00	0.00	0.00
502007-03	Maintenance Agreements - Hardware	17,883.85	21,000.00	21,000.00	31,000.00
502008-01	Repairs - Equipment	2,163.69	3,150.00	3,150.00	3,465.00
502019	Software Licensing	290,462.44	385,650.00	385,650.00	405,240.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$525,297.46	\$656,260.00	\$656,260.00	\$905,101.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	4,431.08	4,500.00	4,500.00	6,300.00
503003	Miscellaneous	591.54	550.00	550.00	550.00
503005-06	Supplies - Computer	3,850.18	4,200.00	4,200.00	4,680.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$8,872.80	\$9,250.00	\$9,250.00	\$11,530.00
<i>CAP - Capital</i>					
507001-05	Cash Purchases - Computer	107,479.73	110,700.00	110,700.00	231,146.00
<i>Account Classification Total: CAP - Capital</i>		\$107,479.73	\$110,700.00	\$110,700.00	\$231,146.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
<i>DEBT - Debt Expense</i>					
502019-01	Software Licensing - Principal	15,009.44	0.00	0.00	0.00
502019-02	Software Licensing - Interest	2,990.56	0.00	0.00	0.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$18,000.00	\$0.00	\$0.00	\$0.00
Program Total: 109 - Information Systems		\$1,045,797.16	\$1,311,669.00	\$1,311,669.00	\$1,666,608.00
Program: 114 - Court					
<i>PER - Personnel Services</i>					
501004	Training/ Registrations	0.00	500.00	500.00	500.00
501005	Travel & Meeting Expenses	0.00	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	9,999.00	12,550.00	12,550.00	12,550.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$9,999.00	\$12,550.00	\$12,550.00	\$12,550.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	50.00	50.00	50.00	50.00
503003	Miscellaneous	0.00	35.00	35.00	35.00
503004	Printing	0.00	70.00	70.00	70.00
503005-01	Supplies - Office	0.00	100.00	100.00	100.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$50.00	\$255.00	\$255.00	\$255.00
Program Total: 114 - Court		\$10,049.00	\$14,305.00	\$14,305.00	\$14,305.00
Division Total: 10 - Assistant Town Manager		\$2,441,002.27	\$2,825,241.00	\$2,825,241.00	\$3,393,168.00
Department Total: 02 - Town Manager		\$2,769,848.16	\$3,180,215.00	\$3,180,215.00	\$4,020,596.00
EXPENSES Total		\$2,769,848.16	\$3,180,215.00	\$3,180,215.00	\$4,020,596.00

DEPARTMENT: Finance
PROGRAMS: Finance and Personnel
FUND: General

DEPARTMENT DESCRIPTION

Responsible for handling day-to-day and long-range financial operations and investments, including budget, capital assets, accounts payable, accounts receivable, sales & lodging tax collections and the annual audit. Handles all payroll-related items, wages, and employee benefit changes, including benefits administration and new hire onboarding. Handles all property, liability, and auto insurance claims and manages all insurance issues and renewals.

BUDGET HIGHLIGHTS

Collection fees for property tax collections are increasing due to the increase in budgeted property taxes.

DEPARTMENT STAFFING

	2025 Budget	2025 Projected	2026 Budget
Finance	6.0	6.0	6.0
Personnel	1.0	1.0	1.0
Total	7.0	7.0	7.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Finance	\$ 653,684	\$ 653,684	\$ 677,597
Personnel	\$ 92,358	\$ 92,358	\$ 96,985
Total	\$ 746,042	\$ 746,042	\$ 774,582

GOALS – 2026

- Increase the number of online sales tax filers by the end of the 2026 fiscal year.
- Conduct comprehensive sales tax audits to ensure compliance and accuracy in tax reporting by the end of the 2026 fiscal year.
- Maintain High Standards of Financial Reporting.
- Achieve an unqualified audit opinion by ensuring financial statements' accuracy, completeness, and compliance with all relevant accounting standards and regulations.
- To manage employee onboarding process, benefits administration, pay-related issues and to maintain accurate employee insurance coverage

DEPARTMENT OBJECTIVES

- To increase the number of businesses using the online sales tax system while increasing compliance.
- To continue to conduct annual sales tax audits through an external audit firm to perform the sales tax audit and improve business compliance.
- To review monthly financial reviews to identify and correct discrepancies while furthering the education and training of internal staff.
- Review the onboarding process to ensure new hire expectations throughout the process.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Online Sales Tax Filers	92%	93%	93%
Sales Tax Audit	2	2	2
Unqualified Audit Opinion	Met	Met	Met

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 04 - Finance					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	623,776.08	653,684.00	653,684.00	677,597.00
501002-01	Payroll Overtime Regular	117.30	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	9,000.00	9,600.00	9,600.00	10,200.00
501003-06	Payroll Benefits - Retirement	66,964.28	77,737.00	77,737.00	87,222.00
501003-08	Payroll Benefits - Medicare	6,547.86	6,895.00	6,895.00	7,189.00
501003-09	Payroll Benefits - Fica	53.57	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	267,415.36	287,426.00	287,426.00	272,197.00
501003-13	Payroll Benefits - Dental Insurance	8,377.60	3,297.00	3,297.00	3,627.00
501003-14	Payroll Benefits - Vision Insurance	2,163.72	1,193.00	1,193.00	1,250.00
501003-15	Payroll Benefits - Standard - Life / AD& D	3,812.64	4,212.00	4,212.00	4,570.00
501003-17	Payroll Benefits - Dependant Life	57.60	60.00	60.00	63.00
501003-18	Payroll Benefits - Long Term Disability	4,771.50	5,510.00	5,510.00	5,978.00
501003-19	Payroll Benefits - Unemployment Insurance	1,250.81	1,307.00	1,307.00	1,355.00
501003-20	Payroll Benefits - Workmans Comp	259.19	323.00	323.00	464.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	26,478.00
501004	Training/ Registrations	2,180.00	3,995.00	3,995.00	3,995.00
501005	Travel & Meeting Expenses	8,784.31	8,763.00	8,763.00	8,763.00
<i>Account Classification Total: PER - Personnel Services</i>		\$1,005,531.82	\$1,064,002.00	\$1,064,002.00	\$1,110,948.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	5,203.25	9,668.00	9,668.00	9,668.00
502015	Document Imaging	7,000.00	7,000.00	7,000.00	7,000.00
502017	Audit	29,822.88	55,000.00	55,000.00	70,000.00
502018-01	Collection Fees - General	26,247.45	28,754.00	28,754.00	28,962.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$68,273.58	\$100,422.00	\$100,422.00	\$115,630.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	1,901.36	1,895.00	1,895.00	1,895.00
503003	Miscellaneous	75,755.17	74,077.00	100,201.00	110,698.00
503004	Printing	2,156.15	2,221.00	2,221.00	2,401.00
503005-01	Supplies - Office	3,330.03	2,904.00	2,904.00	2,904.00
503005-05	Supplies - Data Processing	2,755.12	5,525.00	5,525.00	5,525.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$85,897.83	\$86,622.00	\$112,746.00	\$123,423.00
Program Total: 103 - Administration		\$1,159,703.23	\$1,251,046.00	\$1,277,170.00	\$1,350,001.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Program: 108 - Personnel					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	88,020.55	92,358.00	92,358.00	96,985.00
501002-01	Payroll Overtime Regular	45.55	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	1,500.00	1,600.00	1,600.00	1,700.00
501003-06	Payroll Benefits - Retirement	9,530.59	11,083.00	11,083.00	12,608.00
501003-08	Payroll Benefits - Medicare	1,286.70	1,339.00	1,339.00	1,406.00
501003-10	Payroll Benefits - Health Insurance	36,616.26	39,438.00	39,438.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	0.00	0.00	26,242.00
501003-13	Payroll Benefits - Dental Insurance	1,382.40	549.00	549.00	604.00
501003-14	Payroll Benefits - Vision Insurance	274.56	199.00	199.00	208.00
501003-15	Payroll Benefits - Standard - Life / AD& D	541.80	600.00	600.00	661.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	11.00
501003-18	Payroll Benefits - Long Term Disability	706.08	786.00	786.00	864.00
501003-19	Payroll Benefits - Unemployment Insurance	177.21	185.00	185.00	194.00
501003-20	Payroll Benefits - Workmans Comp	37.83	46.00	46.00	66.00
501004	Training/ Registrations	399.00	2,850.00	2,850.00	2,850.00
501005	Travel & Meeting Expenses	0.00	2,992.00	2,992.00	2,992.00
<i>Account Classification Total: PER - Personnel Services</i>		\$140,528.13	\$154,035.00	\$154,035.00	\$147,391.00
<i>PUR - Purchased Services</i>					
502002	Consultant	0.00	850.00	850.00	850.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$0.00	\$850.00	\$850.00	\$850.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	0.00	550.00	550.00	550.00
503005-01	Supplies - Office	137.22	347.00	347.00	347.00
503005-05	Supplies - Data Processing	0.00	900.00	900.00	900.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$137.22	\$1,797.00	\$1,797.00	\$1,797.00
Program Total: 108 - Personnel		\$140,665.35	\$156,682.00	\$156,682.00	\$150,038.00
Division Total: 00 - -		\$1,300,368.58	\$1,407,728.00	\$1,433,852.00	\$1,500,039.00
Department Total: 04 - Finance		\$1,300,368.58	\$1,407,728.00	\$1,433,852.00	\$1,500,039.00
EXPENSES Total		\$1,300,368.58	\$1,407,728.00	\$1,433,852.00	\$1,500,039.00

DEPARTMENT: Community Development
PROGRAMS: Building and Planning
FUND: General

DEPARTMENT DESCRIPTION

The department is composed of two divisions: the Building Division and the Planning Division.

Building

The Building Division reviews construction documents for code compliance with all local codes and amendments, performs building, electrical, plumbing, mechanical, energy, and accessibility field inspections, and performs construction-related investigations to ensure life and safety within the Town limits. The division works closely with the Roaring Fork Fire Rescue, Snowmass Water & Sanitation District, and other divisions and departments to ensure compliance with all policies and procedures. Keeps the community informed of all revised or new policies in effect or to be implemented. Represents the Town within the Colorado Chapter of the International Code Council and by serving on various National and State committees. Ensures compliance with the exterior lighting code. The division monitors workload and contracts with third-party providers for inspection and plan review service when needed. The community currently has adopted the 2015 series of the international building code. We're currently working on the adoption of the 2021 International Code Series including complying with the new State requirements regarding fire mitigation and energy consumption. We continue to have regular meetings with the Roaring Fork Fire Rescue Authority and our Energy Code Consultant.

Current Planning and Zoning:

This program administers the short-range planning and zoning functions for the Town, including implementing and enforcing the Town's Land Use Development Code. The program includes functions such as review of building plans and site inspections for zoning compliance to ensure land uses are appropriate, structures are permitted, and they meet the Town's requirements; Handling administrative and Planning Commission variances from zoning regulations; Processing all planned unit development and other current development applications; and assisting the public in understanding and using the Town's zoning and land use regulations. Staff work with and provide professional support to the Planning Commission and Town Council in their consideration of Town land use matters. The Planning Division in 2023 became jointly responsible for providing staff support in the administration of the new Short-Term Rental regulations. Staff will further review and update the STR regulations as needed to support Council priorities.

Long Range/Strategic Planning:

Long-range work involves the implementation of the Town's Comprehensive Plan. The Comprehensive Plan is the official adopted statement for future conservation and development in the Town. The Plan establishes the vision and guiding principles and outlines steps for implementation. The Plan is used by staff to evaluate development applications and to recommend ordinance revisions. To continue to implement Comprehensive Plan goals staff worked with the Planning Commission to update the n the Accessory Caretaker and Accessory Employee unit codes, the Lighting Code and is currently working on amendments to streamline workforce and other affordable housing project reviews. Strategic planning is done at the request of the Town Council, Planning Commission, or Town Manager as it relates to proposing new plans, projects, or programs and code amendments. The division will continue to organize information in digital form with permit software and document management integrated into the Town's GIS system.

BUDGET HIGHLIGHTS

DEPARTMENT STAFFING

	2025 Budget	2025 Projected	2026 Budget
Planning and Zoning	4.5	4.5	4.5
Building	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>
Total	7.0	7.0	7.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Planning and Zoning	\$ 507,769	\$ 507,769	\$ 523,656
Building	\$ 332,688	\$ 332,688	\$ 353,356
Total	\$ 840,457	\$ 840,457	\$ 877,012

GOALS – 2026

- To provide high-quality customer service and reduce project turnaround time.
- Maintain a high standard of professional behavior in all staff interactions.
- Implement, administer, and enforce all zoning, land use codes, and other building-related regulations and ordinances adopted by the Town.
- The ongoing goal of the Community Development Department is to ensure the physical development in Snowmass Village is consistent with the future vision, as described in the 2018 Comprehensive Plan, adopted codes, and ordinances.
- To assist in developing and maintaining a highly functioning GIS system maintained by the Public Works Department, useable by Town Staff, and accessible to the public.
Guide and review development proposals through our process, including the Draw site affordable Housing project, the SHOP (Divide) Housing project and PUD amendment, and the Deerbrook PUD amendment.
- To continue facilitating the Town Council's and Planning Commission's efforts to maintain sustainable growth and the overall development philosophy described in the Comprehensive Plan.
- Ensure the work programs of the department also guide private and public improvements and ensure development is consistent with the provisions set forth in the Land Use Development Code and Building Codes.

DEPARTMENT OBJECTIVES – 2026

- To provide high-quality customer service and response times.
- To be the best Community Development Department in the area for customer service, knowledge, consistency, document management and access, and professionalism.
- Provide professional support assistance to the Town Council, Planning Commission, and other appointed boards and committees to guide the growth and development within the community in a manner consistent with the Town's Comprehensive Plan.
- Encourage, through citizen participation efforts, the involvement of the citizens and visitors of Snowmass Village.
- To ensure fire and life safety requirements within all structures located in the Town through extensive field inspections and construction document review.
- Implement, administer, and enforce all zoning, land use codes, and other building-related regulations and ordinances adopted by the Town.
Conduct thorough evaluations and analyses of all current development applications. Major projects anticipated in 2025/26 include completing inspections for Base Village buildings (10A and 10b) and processing development and building reviews for the Little Red School House, the Divide housing project, the Draw site affordable housing project, and other future projects.

- Assist in maintaining a GIS system that captures all available land use and building records, make such information accessible to the layperson, and leverage the system to improve the Town’s customer service and decision-making processes.
- To administer and ensure compliance with the Short-Term Rental regulations.
- Ensure the work programs of the department also guide private and public improvements and ensure development is consistent with the provisions set forth in the Land Use Development Code and Building Codes.
- Continue updates to the Town’s Land Use and Development Code to be consistent with the vision of the 2018 Comprehensive Plan.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Timeliness & Efficiency - Very Satisfied & Satisfied Source: Community Survey	58	68	60
Courtesy of Staff - Very Satisfied & Satisfied Source: Community Survey	80	82	80
Code Update to Align with 2018 Comprehensive Plan	1 Section	1 Section	1 Section

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 05 - Community Development					
Division: 00 - -					
Program: 110 - Zoning/Long Range Planning					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	481,096.84	507,769.00	507,769.00	523,656.00
501002-01	Payroll Overtime Regular	3,038.21	2,250.00	2,250.00	2,250.00
501003-01	Payroll Benefits - Recreation Benefit	5,725.38	6,400.00	6,400.00	6,800.00
501003-06	Payroll Benefits - Retirement	51,698.38	59,887.00	59,887.00	66,501.00
501003-08	Payroll Benefits - Medicare	7,102.26	7,395.00	7,395.00	7,626.00
501003-10	Payroll Benefits - Health Insurance	114,371.13	121,825.00	121,825.00	142,468.00
501003-13	Payroll Benefits - Dental Insurance	2,665.95	2,198.00	2,198.00	2,418.00
501003-14	Payroll Benefits - Vision Insurance	834.75	795.00	795.00	833.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,938.73	3,245.00	3,245.00	3,484.00
501003-17	Payroll Benefits - Dependant Life	38.00	40.00	40.00	42.00
501003-18	Payroll Benefits - Long Term Disability	3,626.85	4,244.00	4,244.00	4,558.00
501003-19	Payroll Benefits - Unemployment Insurance	968.35	1,020.00	1,020.00	1,052.00
501003-20	Payroll Benefits - Workmans Comp	1,934.82	2,039.00	2,039.00	2,828.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	6,683.00
501004	Training/ Registrations	2,458.00	9,000.00	9,000.00	9,100.00
501005	Travel & Meeting Expenses	4,549.57	8,700.00	8,700.00	9,100.00
<i>Account Classification Total: PER - Personnel Services</i>		\$683,047.22	\$736,807.00	\$736,807.00	\$789,399.00
<i>PUR - Purchased Services</i>					
502002	Consultant	1,575.00	50,000.00	10,000.00	80,000.00
502003	Contract Service	2,400.00	0.00	0.00	0.00
502004	Telephone	600.00	1,200.00	1,200.00	1,200.00
502007-01	Maintenance Agreements - Copier	474.07	1,800.00	1,800.00	1,800.00
502009-02	Mailing - Freight & Shipping	0.00	0.00	0.00	2,000.00
502013-01	Leased Equipment - Copier	1,880.70	4,449.00	4,449.00	0.00
502013-04	Leased Equipment - Plotter	0.00	2,300.00	2,300.00	0.00
502015	Document Imaging	524.15	1,800.00	1,800.00	1,800.00
502016	Reference Library	0.00	200.00	200.00	200.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$7,453.92	\$61,749.00	\$21,749.00	\$87,000.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	0.00	500.00	500.00	500.00
503002	Dues, Memberships, Subscriptions	1,961.00	2,875.00	2,875.00	3,000.00
503003	Miscellaneous	694.12	3,950.00	3,950.00	3,980.00
503004	Printing	0.00	250.00	250.00	250.00
503005-01	Supplies - Office	1,089.05	3,750.00	3,750.00	3,700.00
503011-03	Board Expenses - Planning Commissoon	88.09	2,000.00	2,000.00	2,000.00
503013	Uniforms	500.00	650.00	650.00	500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$4,332.26	\$13,975.00	\$13,975.00	\$13,930.00
<i>DEBT - Debt Expense</i>					
502013-11	Leased Equipment - Interest	0.54	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	375.60	0.00	0.00	0.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$376.14	\$0.00	\$0.00	\$0.00
Program Total: 110 - Zoning/Long Range Planning		\$695,209.54	\$812,531.00	\$772,531.00	\$890,329.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Program: 111 - Building					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	317,173.05	332,688.00	332,688.00	353,356.00
501002-01	Payroll Overtime Regular	3,233.37	2,250.00	2,250.00	2,250.00
501003-01	Payroll Benefits - Recreation Benefit	4,225.35	4,800.00	4,800.00	5,100.00
501003-06	Payroll Benefits - Retirement	34,737.98	39,923.00	39,923.00	44,914.00
501003-08	Payroll Benefits - Medicare	4,699.75	4,857.00	4,857.00	5,156.00
501003-10	Payroll Benefits - Health Insurance	106,097.53	112,450.00	112,450.00	107,160.00
501003-13	Payroll Benefits - Dental Insurance	3,259.65	1,648.00	1,648.00	1,813.00
501003-14	Payroll Benefits - Vision Insurance	878.85	596.00	596.00	625.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,963.81	2,163.00	2,163.00	2,353.00
501003-17	Payroll Benefits - Dependant Life	29.20	30.00	30.00	32.00
501003-18	Payroll Benefits - Long Term Disability	2,527.41	2,830.00	2,830.00	3,078.00
501003-19	Payroll Benefits - Unemployment Insurance	645.13	670.00	670.00	711.00
501003-20	Payroll Benefits - Workmans Comp	1,870.18	1,975.00	1,975.00	2,823.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	6,683.00
501004	Training/ Registrations	4,252.60	3,605.00	3,605.00	3,000.00
501005	Travel & Meeting Expenses	4,579.60	7,764.00	7,764.00	5,875.00
<i>Account Classification Total: PER - Personnel Services</i>		\$490,173.46	\$518,249.00	\$518,249.00	\$544,929.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	74,565.00	55,000.00	55,000.00	50,000.00
502004	Telephone	1,728.24	1,140.00	1,140.00	1,140.00
502007-02	Maintenance Agreements - Software	6,096.00	7,000.00	7,000.00	7,426.00
502016	Reference Library	78.00	4,000.00	4,000.00	2,500.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$82,467.24	\$67,140.00	\$67,140.00	\$61,066.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	160.00	300.00	300.00	300.00
503003	Miscellaneous	233.24	2,000.00	2,000.00	2,000.00
503003-01	Misc-Deductibles	5,000.00	0.00	0.00	5,000.00
503005-01	Supplies - Office	1,627.69	1,900.00	1,900.00	1,200.00
503005-09	Supplies - Tools	528.39	200.00	200.00	200.00
503008-02	Insurance - Vehicle	586.33	310.00	310.00	371.00
503009-01	Vehicle Expenses - Fuel	2,361.99	4,000.00	4,000.00	4,200.00
503009-03	Vehicle Expenses - Parts & Supplies	1,033.40	3,000.00	3,000.00	10,300.00
503009-06	Vehicle Expenses - Labor	1,827.50	2,500.00	2,500.00	2,600.00
503010	Contra Acct - Vehicle Labor	(1,827.50)	(2,500.00)	(2,500.00)	(2,600.00)
503013	Uniforms	293.96	575.00	575.00	500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$11,825.00	\$12,285.00	\$12,285.00	\$24,071.00
Program Total: 111 - Building		\$584,465.70	\$597,674.00	\$597,674.00	\$630,066.00
Division Total: 00 - -		\$1,279,675.24	\$1,410,205.00	\$1,370,205.00	\$1,520,395.00
Department Total: 05 - Community Development		\$1,279,675.24	\$1,410,205.00	\$1,370,205.00	\$1,520,395.00
EXPENSES Total		\$1,279,675.24	\$1,410,205.00	\$1,370,205.00	\$1,520,395.00

DEPARTMENT: Public Safety
PROGRAMS: Administrative, Patrol, Code Enforcement and Court.
FUND: General

DEPARTMENT DESCRIPTION

This Department consists of a full-service police agency utilizing proactive problem-solving to perform a wide variety of public safety functions for Snowmass Village’s citizens and visitors.

BUDGET HIGHLIGHTS

Setting clear expectations for performance, ensuring consistency in decision-making, and providing a framework for compliance with legal requirements are all reasons the police department with undertake a redevelopment and upgrade of our policies and procedures. We are purchasing a software subscription through Lexipol that will bring all our policies up to date, add new generally accepted policies, and provide standardized training to keep staff educated and informed on all policies.

With recreational trail use increasing, especially the use of electric modes of personal transportation, the police department is purchasing two electric bikes to help us navigate our trail system, keep pace with the other electric devices, and increase enforcement efforts to ensure a safe trail system for all users.

DEPARTMENT STAFFING

	2025 Budget	2025 Projected	2026 Budget
Administration Program	3	3	3
Patrol Program	9	9	9
Code Enforcement	<u>2</u>	<u>2</u>	<u>2</u>
Total	14.0	14.0	14.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Administration Program	\$ 261,895	\$ 261,895	\$ 422,753
Patrol Program	\$ 1,079,442	\$ 1,079,442	\$ 961,836
Code Enforcement	\$ 170,130	\$ 170,130	\$ 151,521
Total	\$ 1,511,467	\$ 1,511,467	\$ 1,536,110

CASH PURCHASES

	2025 Budget	2025 Projected	2026 Budget
Vehicles	\$ 15,500	\$ 15,500	\$ -
Vest, Shields, Less Lethal Equipment	\$ 8,450	\$ 8,450	\$ 17,500
Upgrading Evidence Closet	\$ -	\$ -	\$ 15,000
Total	\$ 23,950	\$ 23,950	\$ 32,500

GOALS - 2026

- Continue to mitigate commercial and residential construction impacts throughout the community by engaging construction management, assisting TOSV Building Department in providing educational information, and applying effective traffic enforcement strategies.
 - Enhance community engagement and integration by increasing the number of police officers residing within the town.
 - Refine and improve our response to mental health crisis calls through collaboration with regional programs and resources and accessing new training opportunities.
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DEPARTMENT OBJECTIVES

- Provide customer service and enforcement throughout the town’s recreational areas and trail systems and promote etiquette and eliminate conflict.
- Maintain critical service levels and responsiveness by maximizing staff productivity and efficiency.
- Reduce liability and enhance Department effectiveness by providing meaningful and relevant training.
- Enhance the effectiveness and efficiency of our mental health crisis response by establishing partnerships and participating in program development with regional mental health organizations and ensuring 100% of all team members are trained in Crisis Intervention Training (C.I.T. -Nationally recognized training standard)
- Sustain the current level (100%) of police officers residing within the town by offering housing incentives, developing creative housing solutions, and promoting the value of community engagement.
- Continue expanding and improving public information and programs concerning environmental protection and interaction with wildlife.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Maintain a positive customer service rating Source: Community Survey	92%	94%	94%
Maintain maximum levels of police officer residency in Snowmass Village	84%	100%	100%
Ensuring all police officers are trained in Crisis Intervention (C.I.T.)	84%	84%	100%

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 06 - Public Safety					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	324,010.63	404,227.00	261,895.00	422,753.00
501002-01	Payroll Overtime Regular	2,743.22	3,000.00	3,000.00	3,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,908.98	4,800.00	3,200.00	5,100.00
501003-02	Payroll Benefits - Police Recreation Center	360.00	720.00	360.00	720.00
501003-05	Payroll Benefits - Police Incentive	1,700.00	2,400.00	1,200.00	2,400.00
501003-06	Payroll Benefits - Retirement	8,636.71	10,044.00	10,044.00	11,425.00
501003-07	Payroll Benefits - Police Retirement	27,800.94	41,668.00	23,165.00	45,966.00
501003-08	Payroll Benefits - Medicare	4,718.11	5,905.00	3,841.00	6,130.00
501003-10	Payroll Benefits - Health Insurance	103,713.32	136,136.00	87,915.00	119,349.00
501003-13	Payroll Benefits - Dental Insurance	3,238.62	1,648.00	1,099.00	1,813.00
501003-14	Payroll Benefits - Vision Insurance	810.32	597.00	398.00	625.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,946.80	2,628.00	1,703.00	2,835.00
501003-17	Payroll Benefits - Dependant Life	23.70	30.00	20.00	32.00
501003-18	Payroll Benefits - Long Term Disability	2,333.48	3,438.00	2,227.00	3,708.00
501003-19	Payroll Benefits - Unemployment Insurance	644.83	815.00	530.00	852.00
501003-20	Payroll Benefits - Workmans Comp	2,341.97	5,065.00	2,835.00	6,719.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	13,366.00
501004	Training/ Registrations	6,283.25	3,500.00	3,500.00	5,000.00
501005	Travel & Meeting Expenses	1,009.55	9,000.00	9,000.00	10,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$495,224.43	\$635,621.00	\$415,932.00	\$661,793.00
<i>PUR - Purchased Services</i>					
502004	Telephone	13,233.03	12,000.00	12,000.00	14,500.00
502007-01	Maintenance Agreements - Copier	647.44	720.00	720.00	720.00
502008-01	Repairs - Equipment	0.00	1,000.00	1,000.00	1,000.00
502009-02	Mailing - Freight & Shipping	96.69	500.00	500.00	500.00
502013-01	Leased Equipment - Copier	0.00	2,500.00	2,500.00	2,500.00
502020	Communication Services	248,388.55	260,000.00	260,000.00	335,607.00
502021	Professional Services	9,274.48	7,000.00	7,000.00	7,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$271,640.19	\$283,720.00	\$283,720.00	\$361,827.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	868.02	3,000.00	3,000.00	3,200.00
503003	Miscellaneous	2,501.07	1,500.00	1,500.00	1,500.00
503003-01	Misc-Deductibles	1,000.00	30,000.00	30,000.00	30,000.00
503004	Printing	829.87	1,000.00	1,000.00	1,000.00
503005-01	Supplies - Office	974.65	1,500.00	1,500.00	1,500.00
503008-03	Insurance - Other	54,686.12	45,902.00	45,902.00	55,082.00
503013	Uniforms	528.03	1,500.00	1,500.00	1,500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$61,387.76	\$84,402.00	\$84,402.00	\$93,782.00
<i>DON - Donations & Grants</i>					
504001-02	TIPS	339.25	1,200.00	1,200.00	2,000.00
<i>Account Classification Total: DON - Donations & Grants</i>		\$339.25	\$1,200.00	\$1,200.00	\$2,000.00
<i>DEBT - Debt Expense</i>					
502013-11	Leased Equipment - Interest	238.05	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	1,798.71	0.00	0.00	0.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$2,036.76	\$0.00	\$0.00	\$0.00
Program Total: 103 - Administration		\$830,628.39	\$1,004,943.00	\$785,254.00	\$1,119,402.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Program: 112 - Patrol					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	890,894.42	937,110.00	1,079,442.00	961,836.00
501002-01	Payroll Overtime Regular	86,755.71	95,000.00	95,000.00	95,000.00
501003-01	Payroll Benefits - Recreation Benefit	14,249.68	14,400.00	16,000.00	15,300.00
501003-02	Payroll Benefits - Police Recreation Center	3,240.00	3,240.00	3,600.00	3,240.00
501003-05	Payroll Benefits - Police Incentive	8,900.00	8,400.00	9,600.00	10,800.00
501003-07	Payroll Benefits - Police Retirement	102,842.62	120,533.00	139,036.00	130,885.00
501003-08	Payroll Benefits - Medicare	14,732.73	14,965.00	17,029.00	15,324.00
501003-10	Payroll Benefits - Health Insurance	318,482.79	438,725.00	486,946.00	459,265.00
501003-13	Payroll Benefits - Dental Insurance	9,992.99	4,946.00	5,495.00	5,440.00
501003-14	Payroll Benefits - Vision Insurance	2,562.26	1,789.00	1,988.00	1,875.00
501003-15	Payroll Benefits - Standard - Life / AD& D	5,279.16	6,029.00	6,954.00	6,368.00
501003-17	Payroll Benefits - Dependant Life	80.30	91.00	101.00	95.00
501003-18	Payroll Benefits - Long Term Disability	6,895.44	7,885.00	9,096.00	8,330.00
501003-19	Payroll Benefits - Unemployment Insurance	2,011.24	2,064.00	2,349.00	2,114.00
501003-20	Payroll Benefits - Workmans Comp	12,936.80	16,171.00	18,401.00	20,871.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	24,537.00
501004	Training/ Registrations	7,984.06	22,800.00	22,800.00	45,500.00
501005	Travel & Meeting Expenses	8,585.66	11,500.00	11,500.00	13,600.00
<i>Account Classification Total: PER - Personnel Services</i>		\$1,496,425.86	\$1,705,648.00	\$1,925,337.00	\$1,820,380.00
<i>PUR - Purchased Services</i>					
502003-13	Contract Service - Grants-Police Training	0.00	30,000.00	30,000.00	30,000.00
502008-01	Repairs - Equipment	1,676.90	2,300.00	2,300.00	2,300.00
502008-03	Repairs - Radios	0.00	1,000.00	1,000.00	1,000.00
502021	Professional Services	1,413.97	2,500.00	2,500.00	2,500.00
502022	Lab Work	0.00	500.00	500.00	500.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$3,090.87	\$36,300.00	\$36,300.00	\$36,300.00
<i>OM - Operating & Maintenance</i>					
503003-01	Misc-Deductibles	0.00	5,000.00	5,000.00	5,000.00
503005-07	Supplies - Crime/Animal Education	0.00	300.00	300.00	500.00
503005-08	Supplies - Lab	118.00	500.00	500.00	1,000.00
503006	Equipment	5,367.14	6,000.00	6,000.00	6,000.00
503006-01	Grants-Police Equipment RFR/Post	7,135.24	8,000.00	8,000.00	8,000.00
503008-02	Insurance - Vehicle	3,720.00	2,074.00	2,074.00	2,490.00
503009-01	Vehicle Expenses - Fuel	13,707.18	20,000.00	20,000.00	20,600.00
503009-03	Vehicle Expenses - Parts & Supplies	5,702.96	22,500.00	22,500.00	23,200.00
503009-04	Vehicle Expenses - Equipment	2,828.76	3,000.00	3,000.00	3,100.00
503009-06	Vehicle Expenses - Labor	10,497.50	16,000.00	16,000.00	16,500.00
503010	Contra Acct - Vehicle Labor	(10,497.50)	(16,000.00)	(16,000.00)	(16,500.00)
503013	Uniforms	7,172.35	13,560.00	13,560.00	18,300.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$45,751.63	\$80,934.00	\$80,934.00	\$88,190.00
<i>CAP - Capital</i>					
507001-01	Cash Purchases - Vehicles	0.00	15,500.00	15,500.00	0.00
507001-03	Cash Purchases - Equipment	15,350.49	2,000.00	2,000.00	17,500.00
507001-12	Cash Purchases - Furniture & Fixtures	0.00	0.00	0.00	15,000.00
<i>Account Classification Total: CAP - Capital</i>		\$15,350.49	\$17,500.00	\$17,500.00	\$32,500.00
Program Total: 112 - Patrol		\$1,560,618.85	\$1,840,382.00	\$2,060,071.00	\$1,977,370.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Program: 113 - Code Enforcement					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	151,560.29	170,130.00	170,130.00	151,521.00
501002-01	Payroll Overtime Regular	4,194.97	12,000.00	12,000.00	12,000.00
501003-01	Payroll Benefits - Recreation Benefit	3,000.00	3,200.00	3,200.00	3,400.00
501003-02	Payroll Benefits - Police Recreation Center	720.00	720.00	720.00	720.00
501003-06	Payroll Benefits - Retirement	17,470.68	19,905.00	19,905.00	19,698.00
501003-08	Payroll Benefits - Medicare	2,302.11	2,641.00	2,641.00	2,371.00
501003-10	Payroll Benefits - Health Insurance	65,048.42	63,973.00	63,973.00	26,242.00
501003-13	Payroll Benefits - Dental Insurance	2,702.31	1,099.00	1,099.00	1,209.00
501003-14	Payroll Benefits - Vision Insurance	567.26	398.00	398.00	417.00
501003-15	Payroll Benefits - Standard - Life / AD& D	992.22	1,078.00	1,078.00	1,032.00
501003-17	Payroll Benefits - Dependant Life	19.20	20.00	20.00	21.00
501003-18	Payroll Benefits - Long Term Disability	1,293.48	1,411.00	1,411.00	1,350.00
501003-19	Payroll Benefits - Unemployment Insurance	315.45	364.00	364.00	327.00
501003-20	Payroll Benefits - Workmans Comp	783.35	1,081.00	1,081.00	1,269.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	35,701.00
501004	Training/ Registrations	1,645.50	5,000.00	5,000.00	5,000.00
501005	Travel & Meeting Expenses	2,335.06	3,500.00	3,500.00	3,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$254,950.30	\$286,520.00	\$286,520.00	\$265,778.00
<i>PUR - Purchased Services</i>					
502003-11	Contract Service - Aspen Animal Shelter	650.00	1,075.00	1,075.00	1,100.00
502007-02	Maintenance Agreements - Software	124.99	9,200.00	9,200.00	42,000.00
502008-01	Repairs - Equipment	452.02	600.00	600.00	600.00
502021	Professional Services	15.00	1,500.00	1,500.00	1,500.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$1,242.01	\$12,375.00	\$12,375.00	\$45,200.00
<i>OM - Operating & Maintenance</i>					
503003-01	Misc-Deductibles	0.00	1,000.00	1,000.00	1,000.00
503004	Printing	0.00	600.00	600.00	600.00
503005-07	Supplies - Crime/Animal Education	1,026.95	2,500.00	2,500.00	2,500.00
503005-09	Supplies - Tools	130.05	100.00	100.00	100.00
503005-28	Supplies - Parking	3,971.44	0.00	0.00	0.00
503006	Equipment	2,723.92	2,700.00	2,700.00	2,700.00
503008-02	Insurance - Vehicle	288.00	160.00	160.00	192.00
503009-01	Vehicle Expenses - Fuel	1,429.70	4,000.00	4,000.00	4,200.00
503009-03	Vehicle Expenses - Parts & Supplies	563.02	3,500.00	3,500.00	5,700.00
503009-04	Vehicle Expenses - Equipment	0.00	500.00	500.00	600.00
503009-06	Vehicle Expenses - Labor	807.50	3,000.00	3,000.00	3,100.00
503010	Contra Acct - Vehicle Labor	(807.50)	(3,000.00)	(3,000.00)	(3,100.00)
503013	Uniforms	1,281.17	2,000.00	2,000.00	1,800.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$11,414.25	\$17,060.00	\$17,060.00	\$19,392.00
<i>CAP - Capital</i>					
507001-03	Cash Purchases - Equipment	0.00	6,450.00	6,450.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$6,450.00	\$6,450.00	\$0.00
Program Total: 113 - Code Enforcement		\$267,606.56	\$322,405.00	\$322,405.00	\$330,370.00
Division Total: 00 - -		\$2,658,853.80	\$3,167,730.00	\$3,167,730.00	\$3,427,142.00
Department Total: 06 - Public Safety		\$2,658,853.80	\$3,167,730.00	\$3,167,730.00	\$3,427,142.00
EXPENSES Total		\$2,658,853.80	\$3,167,730.00	\$3,167,730.00	\$3,427,142.00

DEPARTMENT: Transportation Department
PROGRAMS: Administration, Bus, Parking, and Parcel C
FUND: General and RETT Funds

DEPARTMENT DESCRIPTION

The Transportation Department manages transit and parking services in Snowmass Village. This includes coordination with public or private entities on parking, transit, and the maintenance of related facilities. The department is responsible for data collection concerning transit operations and parking. The department provides recommendations on the vehicle replacement program, which includes Federal/State funding through grants. The department generates transportation-related projects in the Capital Improvement Program. The department provides information and recommendations concerning transportation issues related to development proposals and regional programs. The department manages the Mall RFTA depot, the Daly Lane Village Shuttle depot, the garage in the Parcel C building at the mall (used for bus storage, bus operations, and the delivery of goods and services), the bus station and parking lot at Town Park, numerous bus shelters around the community, and the Bus Storage facility at the Town Shop.

BUDGET HIGHLIGHTS

- \$94,415 has been added to Administration – Contract Services to support operations of the WE-cycle system. This amount will be partially offset by a First Last Mile Mobility grant from the Roaring Fork Transportation Authority (RFTA)
 - \$15,000 has been added to Bus – Dues, Memberships, Subscriptions as a contribution to the Northwest Colorado Council of Governments (NWCCOG) Regional Transportation Coordination Council (RTCC) to support the RTCC’s ability to administer regional transportation initiatives, including providing matching funds for grants.
 - \$13,500 has been added to Bus – Cash Purchases for the purchase of new benches in the Village Shuttle Depot and replacement of deteriorating signposts at bus stops around the Village
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DEPARTMENT STAFFING

Full-Time Year-Round	2025 Budget	2025 Projected	2026 Budget
Administration	8.00	8.00	8.00
Bus Program	15.00	15.00	15.00
Parking Program	1.00	1.00	1.00
Parcel C	<u>2.50</u>	<u>2.50</u>	<u>2.50</u>
Total	26.50	26.50	26.50

Additional Winter Staff	2025 Budget	2025 Projected	2026 Budget
Bus Program	16.00	15.00	15.00
Parking Program	0.50	1.00	1.00
Parcel C	<u>2.00</u>	<u>2.50</u>	<u>2.50</u>
Total	18.50	18.50	18.50

Additional Summer Staff	2025 Budget	2025 Projected	2026 Budget
Bus Program	3.00	3.00	3.00
Parcel C	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>
Total	4.00	4.00	4.00

Total Staffing By Season	2025 Budget	2025 Projected	2026 Budget
Winter	44.00	44.00	45.00
Summer	29.50	31.50	30.50

* Full-time equivalency is less than the actual number of people.

** Fill in to service special events/concerts.

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Administration	\$ 263,195	\$ 263,195	\$ 301,938
Bus Program	\$ 2,323,433	\$ 2,265,013	\$ 2,300,520
Parking Program	\$ 236,463	\$ 236,463	\$ 243,840
Parcel C	\$ 249,956	\$ 249,956	\$ 284,415
Total	\$ 3,073,047	\$ 3,014,627	\$ 3,130,713

*Bus payroll does include summer service extension to late September and regional 15-minute headways in spring and fall.

ADMINISTRATION

- Dues, Memberships, Subscriptions: CASTA dues include efforts by CASTA to promote transit among Federal and State agencies.

BUS

- Contract Service - Transportation: Includes the winter program known as Dial-a-Ride (DAR) service, which is contracted out to High Mountain Taxi. DAR provides service to areas not served by the Village Shuttle from 8 a.m. to 9 p.m. with a limit of 4 trips per location. Late-night service is also available from 12:45 a.m. to 2:00 a.m.
- Repairs – Radio: This line item covers the radios and the radio phone system. The radio phone system is antiquated and is being patched together until we find an alternative.
- Professional Services: Covers drivers’ CDL physicals, background checks on current staff and new employees’ driving records, and criminal history checks. Increased need for driver training through the Federal “Entry-Level Driver Training” requirements has increased required funding.
- Advertising - Other: In 2024, we will be promoting our bus service and disposing of a number of vehicles requiring bids in a number of locations

Cash Purchases	2025 Budget	2025 Projected	2026 Budget
New Sign Posts, Benches	\$ 8,000	\$ 8,000	\$ 13,500
Total	\$ 8,000	\$ 8,000	\$ 13,500

PARKING

- Contract Service: In 2023 and 2024, we are showing the cost of maintenance of the digital parking database by our contractor.
- Professional Services: This is to bring NuPark (T2) staff on-site for training and for the development/editing of reporting software.

PARCEL C

- Insurance: The insurance covers common elements in the Parcel C building that the Town shares with private property owners. There are new owners with new insurance companies.
 - Capital: Medium projects are now funded here as opposed to in the RETT fund. In 2023, the general maintenance schedule for the elevator, solar lights, and bus shelters will be revised. In 2024, we will be purchasing a new floor cleaner to improve the condition and maintenance of floors in both the Transportation Office and Town Park Station.
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GOALS – 2026

- Continue to implement and improve technology solutions to provide an enhanced rider experience and improve transit system management.
 - Continue to work towards a solution for an improved arrival experience at the Snowmass Village Mall.
 - Continue to provide and improve upon excellent transit service within the Town of Snowmass Village.
 - Analyze the efficiency of the current route structure and investigate options to improve, expand, or consolidate services.
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DEPARTMENT OBJECTIVES

- Administration: Work to develop training programs that promote safety, customer service, and knowledge of transit services and amenities in the Village.
 - Monitor the performance of routes and make necessary adjustments so that they operate efficiently and meet the Town's goals.
 - Look for potential improvements that can save on operational expenses and improve overall quality of service. Review accident history and address problem areas with proper action or training.
 - Administration: Continue to monitor and provide updates on regional transportation issues.
 - Administration: Continue to apply for federal and state grant funding.
 - Bus: Maintain a high number (66%) of returning seasonal employees working in the winter season to present a very informed staff to the general public.
 - Bus: Search for new training programs and refine existing programs that enhance customer service and meet the guidelines for national safety standards. Update information on amenities and businesses within the community for training/information purposes. Look for ways to gather input and information from our customers. Provide training to drivers on safety and security issues to achieve the highest standards.
 - Bus: Work with the Vehicle Maintenance staff to maintain an effective vehicle maintenance program and present a sound vehicle replacement schedule for review.
 - Parking: Work with the Aspen Skiing Company and Base Village Metro District to coordinate the day visitors' use of public and private parking. Strive to distribute parking over all the facilities through pricing and regulations. Enhance the new parking permitting system and recommend price structure and regulations that meet the goals of the community: to provide equal access while controlling congestion. Collect data and accurately represent the general demand for parking in the community.
 - Support Parking Program Manager in managing software programs to build efficiencies in the system.
 - Parcel C: Maintain the Town properties in our care to proper standards. Include the growing number of bus shelters and stations in the capital reserve and maintenance programs. Work with other private interests to present a quality product to our customers in Base Village's transit station. Work to manage the delivery truck use of Parcel C to reduce congestion at the mall. Look to improve energy efficiency in all facilities.
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PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Suttle Driver courtesy/helpfulness - % Strongly Agree/Agree of Ridership Survey >95%	91%	94%	95%
Strive to achieve overall rates of 15.1 Passengers/hour	14.5	13.2	15.1
Strive to achieve overall rates of 1.5 Passengers/Mile	1.37	1.31	1.5
Sense of Safety - % Strongly Agree/Agree of Ridership Survey >95%	97%	98%	95%
Village Shuttle App Average Driver Rating >4.95 out of 5	4.93	4.95	4.96

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 07 - Transportation					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	272,367.86	263,195.00	263,195.00	301,938.00
501002-01	Payroll Overtime Regular	9,589.31	1,000.00	1,000.00	1,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,250.00	5,036.00	5,036.00	5,881.00
501003-06	Payroll Benefits - Retirement	28,057.67	31,092.00	31,092.00	38,746.00
501003-08	Payroll Benefits - Medicare	4,116.10	3,893.00	3,893.00	4,455.00
501003-09	Payroll Benefits - Fica	762.31	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	113,652.72	106,377.00	106,377.00	118,058.00
501003-11	Payroll Benefits - Seasonal Health Insurance	328.76	0.00	0.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	654.00	654.00	0.00
501003-13	Payroll Benefits - Dental Insurance	3,180.00	1,730.00	1,730.00	2,091.00
501003-14	Payroll Benefits - Vision Insurance	767.05	626.00	626.00	721.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,593.02	1,685.00	1,685.00	2,030.00
501003-17	Payroll Benefits - Dependant Life	23.88	32.00	32.00	37.00
501003-18	Payroll Benefits - Long Term Disability	2,082.51	2,204.00	2,204.00	2,656.00
501003-19	Payroll Benefits - Unemployment Insurance	564.90	528.00	528.00	606.00
501003-20	Payroll Benefits - Workmans Comp	4,501.71	5,207.00	5,207.00	8,230.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	6,822.00
501004	Training/ Registrations	1,130.00	2,800.00	2,800.00	2,800.00
501005	Travel & Meeting Expenses	5,052.91	4,800.00	4,800.00	4,800.00
<i>Account Classification Total: PER - Personnel Services</i>		\$450,020.71	\$430,859.00	\$430,859.00	\$500,871.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	24,655.00	104,300.00	104,300.00	195,420.00
502004	Telephone	825.00	7,380.00	7,380.00	1,200.00
502007-01	Maintenance Agreements - Copier	1,129.36	1,350.00	1,350.00	0.00
502008-01	Repairs - Equipment	31.98	500.00	500.00	1,000.00
502009-02	Mailing - Freight & Shipping	0.00	73.00	73.00	78.00
502010-03	Utilities - Electric	1,341.54	1,664.00	1,664.00	1,479.00
502013-01	Leased Equipment - Copier	0.00	1,500.00	1,500.00	0.00
502021	Professional Services	0.00	10,000.00	10,000.00	15,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$27,982.88	\$126,767.00	\$126,767.00	\$214,177.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	7,277.47	7,757.00	7,757.00	7,857.00
503003	Miscellaneous	5,907.86	1,000.00	1,000.00	1,000.00
503005-01	Supplies - Office	3,059.23	4,290.00	4,290.00	4,290.00
503005-04	Supplies - Coffee	1,687.86	1,920.00	1,920.00	2,040.00
503006	Equipment	538.98	1,200.00	1,200.00	1,200.00
503007-01	Building Lease Payments - Rent	5,854.10	57,821.00	57,821.00	56,194.00
503007-02	Building Lease Payments - CAMS	20,088.62	20,221.00	20,221.00	22,148.00
503015	Furniture	898.28	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$45,312.40	\$95,209.00	\$95,209.00	\$95,729.00
<i>DEBT - Debt Expense</i>					
502013-11	Leased Equipment - Interest	8.98	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	1,453.94	0.00	0.00	0.00
503007-11	Building Lease Payments - Rent Interest	769.68	0.00	0.00	0.00
503007-12	Building Lease Payments - Rent principal	46,893.88	0.00	0.00	0.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$49,126.48	\$0.00	\$0.00	\$0.00
Program Total: 103 - Administration		\$572,442.47	\$652,835.00	\$652,835.00	\$810,777.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Program: 115 - Bus Program					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	1,892,361.47	2,323,433.00	2,265,013.00	2,300,520.00
501002-01	Payroll Overtime Regular	83,894.31	100,000.00	100,000.00	100,000.00
501003-01	Payroll Benefits - Recreation Benefit	28,264.36	75,422.00	75,422.00	80,250.00
501003-06	Payroll Benefits - Retirement	150,281.67	180,468.00	180,468.00	199,636.00
501003-08	Payroll Benefits - Medicare	28,784.02	29,801.00	29,801.00	30,208.00
501003-09	Payroll Benefits - Fica	35,043.41	61,468.00	61,468.00	62,576.00
501003-10	Payroll Benefits - Health Insurance	532,638.25	719,420.00	676,328.00	651,389.00
501003-11	Payroll Benefits - Seasonal Health Insurance	51,052.43	58,096.00	58,096.00	66,833.00
501003-12	Payroll Benefits - Health Reimbursement	33,295.35	138,756.00	138,756.00	139,394.00
501003-13	Payroll Benefits - Dental Insurance	18,968.25	14,160.00	14,160.00	15,307.00
501003-14	Payroll Benefits - Vision Insurance	5,429.86	5,124.00	5,124.00	5,275.00
501003-15	Payroll Benefits - Standard - Life / AD& D	9,700.54	11,728.00	11,728.00	12,503.00
501003-17	Payroll Benefits - Dependant Life	219.74	260.00	260.00	267.00
501003-18	Payroll Benefits - Long Term Disability	13,775.69	16,749.00	16,749.00	17,901.00
501003-19	Payroll Benefits - Unemployment Insurance	3,940.61	4,862.00	4,862.00	4,947.00
501003-20	Payroll Benefits - Workmans Comp	34,640.43	47,915.00	47,915.00	67,207.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	35,149.00
501004	Training/ Registrations	8,206.75	8,200.00	8,200.00	8,250.00
501005	Travel & Meeting Expenses	1,128.39	9,600.00	9,600.00	9,600.00
501006	RFTA Bus Pass Employee	4,800.00	5,900.00	5,900.00	5,900.00
<i>Account Classification Total: PER - Personnel Services</i>		\$2,936,425.53	\$3,811,362.00	\$3,709,850.00	\$3,813,112.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	4,970.49	5,031.00	5,031.00	1,935.00
502003-08	Contract Service - Transportation	30,707.67	40,000.00	40,000.00	40,000.00
502004	Telephone	2,400.00	2,400.00	2,400.00	12,140.00
502006-01	Building Maintenance - General	29,700.47	36,000.00	36,000.00	36,000.00
502008-01	Repairs - Equipment	1,130.34	6,000.00	6,000.00	4,500.00
502008-02	Repairs - Vehicles	0.00	12,000.00	12,000.00	12,000.00
502008-03	Repairs - Radios	406.94	3,000.00	3,000.00	3,000.00
502010-01	Utilities - Water & Sanitation	2,058.77	1,829.00	1,829.00	2,248.00
502010-02	Utilities - Gas	1,535.68	1,874.00	1,874.00	1,693.00
502010-03	Utilities - Electric	8,368.15	12,000.00	12,000.00	9,226.00
502010-05	Utilities - Security	90.00	360.00	360.00	960.00
502021	Professional Services	16,170.66	26,100.00	26,100.00	23,350.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$97,539.17	\$146,594.00	\$146,594.00	\$147,052.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	5,888.00	7,500.00	6,000.00	6,000.00
503002	Dues, Memberships, Subscriptions	0.00	0.00	0.00	15,000.00
503003	Miscellaneous	3,620.94	5,875.00	5,875.00	5,875.00
503003-01	Misc-Deductibles	5,000.00	30,000.00	30,000.00	20,000.00
503004	Printing	1,911.91	9,450.00	9,450.00	9,450.00
503005-03	Supplies - Cleaning	270.95	2,875.00	2,875.00	1,875.00
503006	Equipment	961.57	2,320.00	2,320.00	2,050.00
503008-02	Insurance - Vehicle	55,608.27	31,024.00	31,024.00	38,574.00
503009-01	Vehicle Expenses - Fuel	195,120.12	283,344.00	280,000.00	288,400.00
503009-03	Vehicle Expenses - Parts & Supplies	151,098.01	120,000.00	120,000.00	143,600.00
503009-04	Vehicle Expenses - Equipment	4,902.51	58,914.00	8,500.00	8,500.00
503009-06	Vehicle Expenses - Labor	87,653.70	115,500.00	115,500.00	119,000.00
503010	Contra Acct - Vehicle Labor	(87,653.70)	(115,500.00)	(115,500.00)	(119,000.00)
503013	Uniforms	11,318.88	12,780.00	12,780.00	12,780.00
503016	Signs	0.00	3,500.00	3,500.00	3,500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$435,701.16	\$567,582.00	\$512,324.00	\$555,604.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
<i>CAP - Capital</i>					
507001-03	Cash Purchases - Equipment	3,572.78	8,000.00	8,000.00	13,500.00
507001-20	Cash Purchases - Other	5,953.25	0.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$9,526.03	\$8,000.00	\$8,000.00	\$13,500.00
Program Total: 115 - Bus Program		\$3,479,191.89	\$4,533,538.00	\$4,376,768.00	\$4,529,268.00
Program: 116 - Parking Program					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	231,713.86	236,463.00	236,463.00	243,840.00
501002-01	Payroll Overtime Regular	9,553.12	4,000.00	4,000.00	4,000.00
501003-01	Payroll Benefits - Recreation Benefit	750.00	5,448.00	5,448.00	6,127.00
501003-06	Payroll Benefits - Retirement	22,496.65	26,433.00	26,433.00	29,158.00
501003-08	Payroll Benefits - Medicare	3,505.44	3,550.00	3,550.00	3,601.00
501003-09	Payroll Benefits - Fica	1,423.68	972.00	972.00	1,272.00
501003-10	Payroll Benefits - Health Insurance	65,196.14	90,435.00	90,435.00	88,843.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	556.00	556.00	0.00
501003-13	Payroll Benefits - Dental Insurance	1,500.59	1,470.00	1,470.00	1,574.00
501003-14	Payroll Benefits - Vision Insurance	525.42	532.00	532.00	542.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,222.46	1,432.00	1,432.00	1,528.00
501003-17	Payroll Benefits - Dependant Life	25.75	27.00	27.00	27.00
501003-18	Payroll Benefits - Long Term Disability	1,594.68	1,873.00	1,873.00	1,998.00
501003-19	Payroll Benefits - Unemployment Insurance	481.09	481.00	481.00	496.00
501003-20	Payroll Benefits - Workmans Comp	2,030.71	4,739.00	4,739.00	6,734.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	5,134.00
501004	Training/ Registrations	75.00	1,500.00	1,500.00	1,500.00
501005	Travel & Meeting Expenses	0.00	4,000.00	4,000.00	4,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$342,094.59	\$383,911.00	\$383,911.00	\$400,374.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	39,075.12	49,047.00	49,047.00	56,200.00
502004	Telephone	1,200.00	1,200.00	1,200.00	1,200.00
502009-02	Mailing - Freight & Shipping	0.00	1,935.00	1,935.00	2,067.00
502021	Professional Services	2,500.00	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$42,775.12	\$57,182.00	\$57,182.00	\$64,467.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	5,435.76	2,000.00	2,000.00	3,000.00
503005-01	Supplies - Office	520.34	500.00	500.00	500.00
503005-28	Supplies - Parking	9,061.27	14,706.00	14,706.00	14,778.00
503008-02	Insurance - Vehicle	0.00	250.00	250.00	192.00
503009-01	Vehicle Expenses - Fuel	0.00	2,000.00	2,000.00	2,075.00
503009-03	Vehicle Expenses - Parts & Supplies	0.00	525.00	525.00	5,550.00
503009-04	Vehicle Expenses - Equipment	0.00	1,200.00	1,200.00	1,800.00
503009-06	Vehicle Expenses - Labor	0.00	525.00	525.00	550.00
503010	Contra Acct - Vehicle Labor	0.00	(525.00)	(525.00)	(550.00)
503013	Uniforms	330.91	1,200.00	1,200.00	1,200.00
503016	Signs	936.99	1,200.00	1,200.00	1,200.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$16,285.27	\$23,581.00	\$23,581.00	\$30,295.00
Program Total: 116 - Parking Program		\$401,154.98	\$464,674.00	\$464,674.00	\$495,136.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Program: 117 - Parcel C					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	209,212.87	249,956.00	249,956.00	284,415.00
501002-01	Payroll Overtime Regular	9,435.87	5,000.00	5,000.00	5,000.00
501003-01	Payroll Benefits - Recreation Benefit	5,204.98	5,294.00	5,294.00	6,342.00
501003-06	Payroll Benefits - Retirement	11,068.45	18,825.00	18,825.00	23,657.00
501003-08	Payroll Benefits - Medicare	3,247.80	2,693.00	2,693.00	3,056.00
501003-09	Payroll Benefits - Fica	7,059.55	1,871.00	1,871.00	2,056.00
501003-10	Payroll Benefits - Health Insurance	37,727.88	64,405.00	64,405.00	72,083.00
501003-11	Payroll Benefits - Seasonal Health Insurance	12,882.00	0.00	0.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	396.00	396.00	0.00
501003-13	Payroll Benefits - Dental Insurance	1,498.12	1,047.00	1,047.00	1,277.00
501003-14	Payroll Benefits - Vision Insurance	468.83	379.00	379.00	440.00
501003-15	Payroll Benefits - Standard - Life / AD& D	794.93	1,020.00	1,020.00	1,239.00
501003-17	Payroll Benefits - Dependant Life	21.18	19.00	19.00	22.00
501003-18	Payroll Benefits - Long Term Disability	1,163.87	1,334.00	1,334.00	1,621.00
501003-19	Payroll Benefits - Unemployment Insurance	447.55	378.00	378.00	432.00
501003-20	Payroll Benefits - Workmans Comp	1,726.31	3,721.00	3,721.00	5,875.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	4,165.00
<i>Account Classification Total: PER - Personnel Services</i>		\$301,960.19	\$356,338.00	\$356,338.00	\$411,680.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	36,668.62	40,560.00	40,560.00	46,005.00
502004	Telephone	420.00	600.00	600.00	600.00
502006-01	Building Maintenance - General	9,443.40	8,950.00	8,950.00	11,750.00
502008-01	Repairs - Equipment	4,746.54	4,200.00	4,200.00	5,200.00
502010-01	Utilities - Water & Sanitation	8,225.17	8,559.00	8,559.00	8,982.00
502010-02	Utilities - Gas	48,501.91	78,518.00	78,518.00	53,574.00
502010-03	Utilities - Electric	3,565.52	4,121.00	4,121.00	3,931.00
502010-05	Utilities - Security	0.00	610.00	610.00	610.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$111,571.16	\$146,118.00	\$146,118.00	\$130,652.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	100.00	100.00	100.00
503005-02	Supplies - Building	6,460.22	7,150.00	7,150.00	7,450.00
503005-03	Supplies - Cleaning	14,065.18	16,320.00	16,320.00	16,920.00
503005-09	Supplies - Tools	0.00	500.00	500.00	3,000.00
503005-12	Supplies - Landscaping	280.38	1,000.00	1,000.00	0.00
503006	Equipment	1,600.86	2,750.00	2,750.00	3,020.00
503007-02	Building Lease Payments - CAMS	2,019.72	2,227.00	2,227.00	2,227.00
503008-03	Insurance - Other	10,388.29	13,447.00	13,447.00	11,453.00
503013	Uniforms	2,095.95	3,000.00	3,000.00	3,000.00
503016	Signs	0.00	500.00	500.00	250.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$36,910.60	\$46,994.00	\$46,994.00	\$47,420.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	9,999.99	0.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$9,999.99	\$0.00	\$0.00	\$0.00
Program Total: 117 - Parcel C		\$460,441.94	\$549,450.00	\$549,450.00	\$589,752.00
Division Total: 00 - -		\$4,913,231.28	\$6,200,497.00	\$6,043,727.00	\$6,424,933.00
Department Total: 07 - Transportation		\$4,913,231.28	\$6,200,497.00	\$6,043,727.00	\$6,424,933.00
EXPENSES Total		\$4,913,231.28	\$6,200,497.00	\$6,043,727.00	\$6,424,933.00

NAME OF DEPARTMENT:	Parks, Recreation & Trails
PROGRAMS:	Parks, Recreation & Trails
FUND:	General Fund

DEPARTMENT DESCRIPTION

The Parks, Recreation & Trails Department oversees the Recreation Center, aquatics, recreation & fitness programs, and maintains Town Park areas, sports fields, skate park, tennis courts, playgrounds, and 34.5 miles of paved and single-track trails.

Parks and Trails

The Parks & Trails division consists of 1 full-time manager, 1 full-time parks supervisor, 1 full-time trail maintenance worker, and 6 seasonal maintenance workers. The Parks and Trails crew implemented a set of standards for trail maintenance and construction in 2013. Supporting these standards, in 2017, the staff participated in an IMBA advanced trail building course; in 2018, a sawyer training with the United States Forest Service, and conducting work to maintain the Snowmass Village portion of the Roaring Fork Valley's IMBA Gold Level Status in 2020. These standards will continue to be implemented in 2026 to ensure that TOSV trails are safe, sustainable, and fun for all user types.

Maintenance responsibilities

- 34.5+ miles of natural surface and paved trails in the summer months.
- Signage, trailhead kiosks, and trail maps.
- Trash and recycling bear-resistant containers at parks and trailheads
- Five trailheads, tennis and pickleball courts, an outdoor basketball court, three playgrounds, two turf fields, and accessory Town Park green spaces, and the community garden.
- Grooming and plowing 8 miles of trail in the winter months.
- Trail and bridge construction and maintenance.
- Parks and garden maintenance, including irrigation for 45 gardens and 48 natural areas.
- Ice rink construction and maintenance in coordination with programming.

Recreation Center

All the amenities are open to the public every day. The outdoor Basketball, Volleyball, Pickleball, and Tennis Courts are free to the public and are available on a first-come, first-served basis, with rental options available. The Recreation Center has enjoyed a tremendous year with attendance and programs offered at the Center in both the pool and facility.

Average monthly check-in: 5,700

Day pass totals:

Adult – 5500

Youth – 1600

Currently: 1,100 active Recreation Center members.

Recreation Programs

Recreation Programs engage youth and adults through competitive and passive programming to facilitate emotional, physical, spiritual, social, and family wellness. Recreation Programs are designed to provide participants with an opportunity to participate in sports, drop-ins, Kids' Day Camps, fitness classes, special events, and swimming lessons to add enjoyment to their daily lives.

Youth Programs and Partnerships

Kid's Day Camps continue to be the most extensive program at the Recreation Center, with over 1,000 participants every year.

Roaring Fork United Soccer Club, Aspen Pickleball, Cascades Tennis, Mile High Fencing, Challenger Soccer, and Youth Basketball League are all groups that run specific sports programs teaching fundamentals, game time scenarios, and offering competitive opportunities. Depending on the contract, organizations will rent field and facility space or run registration through the Recreation Center.

The Department has engaged other municipalities from Glenwood Springs to Aspen to collaborate on adding traveling youth team sports such as basketball, T-ball, and NFL flag football.

BUDGET HIGHLIGHTS

Contributing \$5,000 to the Roaring Fork Outdoor Coalition as a collaborative member

DIVISION STAFFING

Parks and Trails	2025 Budget	2025 Projected	2026 Budget
Full-Time Year-Round	3.00	3.00	3.00
Full-Time Seasonal	2.00	2.00	2.00
Part-Time Seasonal	<u>4.00</u>	<u>4.00</u>	<u>4.00</u>
Total	9.00	9.00	9.00

Recreation Center	2025 Budget	2025 Projected	2026 Budget
Full-Time Year-Round	4.00	4.00	4.00
Part-Time	<u>18.00</u>	<u>18.00</u>	<u>18.00</u>
Total	22.00	22.00	22.00

Recreation Programs	2025 Budget	2025 Projected	2026 Budget
Full-Time Year-Round	2.00	2.00	2.00
Part-Time Seasonal	6.00	6.00	6.00
Part-Time	<u>15.00</u>	<u>15.00</u>	<u>15.00</u>
Total	21.00	21.00	21.00

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Parks and Trails	\$ 361,098	\$ 361,098	\$ 378,219
Recreation Programs	\$ 290,832	\$ 290,832	\$ 298,498
Recreation Center	\$ 692,319	\$ 692,319	\$ 714,161
Total	\$ 1,344,249	\$ 1,344,249	\$ 1,390,878

CASH PURCHASES

Parks and Trails	2025 Budget	2025 Projected	2026 Budget
Truck Racks	\$ -	\$ -	\$ 2,000
Land Improvements - Ballfield	\$ 10,000	\$ 10,000	\$ 10,000
Equipment	\$ 4,000	\$ 4,000	\$ -
Total	\$ 14,000	\$ 14,000	\$ 12,000

Recreation Center	2025 Budget	2025 Projected	2026 Budget
Equipment	\$ 6,700	\$ 6,700	\$ -
Total	\$ 6,700	\$ 6,700	\$ -

GOALS – 2026

- Utilize financial resources of the POSTR network efficiently and equitably.
- Promote projects and designs that expand access to the POSTR network.
- Prioritize preventative maintenance and repair of existing facilities, trails, and

equipment over construction of new facilities to ensure they remain sustainable community assets long into the future.

- Provide amenities and facilities offering progressive recreational opportunities and learning experiences for new recreational activities.
- Support the appeal and local benefits of multi-season parks, open space, trails, and recreation within the context of a tourism-driven community.
- Coordinate the development of POSTR components to build a cohesive network of recreational opportunities within the Town boundaries and connect those opportunities to recreation and values beyond the Town boundaries.
- Encourage environmentally sensitive design to minimize impacts to each site's natural characteristics.
- Provide safe and exciting recreation and volunteer opportunities that reflect the interests and needs of all user groups and individuals within the community and at large.
- Engage the community throughout the development and ongoing operation of the POSTR network to ensure dynamic community needs are being met and community resources are appropriately utilized.
- Collaborate with area partners to increase the number of team-oriented youth sports opportunities.

DEPARTMENT OBJECTIVES

- Meet recreational needs with maximum effectiveness and with minimum expense and liability.
- Assess and inventory existing facilities, trails, and equipment conditions on an ongoing basis.
- Pursue recreational offerings that provide new opportunities in the region and complement rather than compete with opportunities provided elsewhere in the Roaring Fork Valley.
- Identify distinctive scenic areas where viewing opportunities or view corridors could be established.
- Ensure design plans meet all applicable Americans with Disabilities Act (ADA) requirements.
- Balance the needs of diverse user groups within the community, focusing first and foremost on the needs of residents.
- Promote Park, Open Space, and Trail design that supports the exploration and appreciation of the surrounding natural environment.
- Parks, Open Space, Trails & Recreation (POSTR) development should first and foremost meet the needs of residents, which will evolve over time. Continue to use relevant community data to guide the selection of amenities.
- Parks, Open Space, and Trail should enhance the Snowmass Village brand identity as a world-class venue for mountain recreation and culture.
- Carefully integrate the POSTR network so that it is readily accessible from homes, places of employment, and key destinations.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
% of Recreation Center meeting or exceeding the cost recovery guideline of 50%	72.5%	65.0%	55.5%
Activate Town Park to host free, community-wide events such as the Gear Swap and Town Clean-up, among others.	4	5	5
Encourage partnerships with third-party organizations to provide additional recreation & volunteer opportunities for the community	6	8	11

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 08 - Parks & Recreation					
Division: 00 - -					
Program: 129 - Parks & Trails					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	215,453.95	230,299.00	230,299.00	242,536.00
501001-02	Payroll - Seasonal	88,282.73	130,799.00	130,799.00	135,683.00
501002-01	Payroll Overtime Regular	2,582.44	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	15,792.58	14,400.00	14,400.00	15,300.00
501003-06	Payroll Benefits - Retirement	23,242.26	27,636.00	27,636.00	31,530.00
501003-08	Payroll Benefits - Medicare	4,676.07	3,376.00	3,376.00	3,553.00
501003-09	Payroll Benefits - Fica	6,374.53	10,006.00	10,006.00	10,380.00
501003-10	Payroll Benefits - Health Insurance	50,233.57	119,175.00	119,175.00	159,661.00
501003-11	Payroll Benefits - Seasonal Health Insurance	5,536.05	10,725.00	10,725.00	11,457.00
501003-12	Payroll Benefits - Health Reimbursement	4,415.20	35,260.00	35,260.00	11,457.00
501003-13	Payroll Benefits - Dental Insurance	1,982.72	1,648.00	1,648.00	2,418.00
501003-14	Payroll Benefits - Vision Insurance	414.22	596.00	596.00	833.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,375.61	1,757.00	1,757.00	1,924.00
501003-17	Payroll Benefits - Dependant Life	28.80	40.00	40.00	42.00
501003-18	Payroll Benefits - Long Term Disability	1,803.52	2,329.00	2,329.00	2,538.00
501003-19	Payroll Benefits - Unemployment Insurance	644.25	727.00	727.00	761.00
501003-20	Payroll Benefits - Workmans Comp	2,463.90	4,587.00	4,587.00	6,345.00
501004	Training/ Registrations	2,757.00	2,000.00	2,000.00	2,000.00
501005	Travel & Meeting Expenses	606.22	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$428,665.62	\$598,860.00	\$598,860.00	\$641,918.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	149,154.97	200,000.00	200,000.00	205,000.00
502004	Telephone	1,611.02	1,620.00	1,620.00	1,620.00
502010-01	Utilities - Water & Sanitation	29,269.78	25,000.00	32,000.00	32,000.00
502010-03	Utilities - Electric	4,331.34	2,500.00	2,500.00	5,000.00
502024	Weed Control	31,960.00	35,000.00	35,000.00	35,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$216,327.11	\$264,120.00	\$271,120.00	\$278,620.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	500.00	0.00	0.00	0.00
503004	Printing	4,797.29	5,000.00	5,000.00	6,500.00
503005-09	Supplies - Tools	2,630.37	5,000.00	5,000.00	5,000.00
503005-12	Supplies - Landscaping	26,500.83	25,000.00	25,000.00	25,000.00
503008-02	Insurance - Vehicle	1,120.11	623.00	623.00	749.00
503009-01	Vehicle Expenses - Fuel	4,960.48	8,000.00	8,000.00	8,300.00
503009-03	Vehicle Expenses - Parts & Supplies	7,345.98	7,000.00	7,000.00	9,300.00
503009-06	Vehicle Expenses - Labor	6,013.75	10,500.00	10,500.00	10,900.00
503010	Contra Acct - Vehicle Labor	(6,013.75)	(10,500.00)	(10,500.00)	(10,900.00)
503013	Uniforms	3,423.90	4,000.00	4,000.00	4,000.00
503020	Paving/Raw Materials	0.00	20,000.00	20,000.00	20,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$51,278.96	\$74,623.00	\$74,623.00	\$78,849.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
<i>CAP - Capital</i>					
507001-01	Cash Purchases - Vehicles	5,191.99	0.00	0.00	0.00
507001-02	Cash Purchases - Mobile Equipment	0.00	0.00	0.00	2,000.00
507001-06	Cash Purchases - Land Improvements	0.00	10,000.00	10,000.00	10,000.00
507001-20	Cash Purchases - Other	0.00	4,000.00	4,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$5,191.99	\$14,000.00	\$14,000.00	\$12,000.00
Program Total: 129 - Parks & Trails		\$701,463.68	\$951,603.00	\$958,603.00	\$1,011,387.00
Program: 130 - Rodeo					
<i>PUR - Purchased Services</i>					
502010-03	Utilities - Electric	1,177.52	2,000.00	2,000.00	2,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$1,177.52	\$2,000.00	\$2,000.00	\$2,000.00
Program Total: 130 - Rodeo		\$1,177.52	\$2,000.00	\$2,000.00	\$2,000.00
Program: 131 - Recreation Program					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	186,155.92	195,313.00	195,313.00	197,103.00
501001-02	Payroll - Seasonal	76,871.21	81,234.00	81,234.00	86,282.00
501001-10	Payroll - Other	15,960.18	14,285.00	14,285.00	15,113.00
501002-01	Payroll Overtime Regular	4,115.99	1,200.00	1,200.00	1,200.00
501003-01	Payroll Benefits - Recreation Benefit	9,312.59	19,200.00	19,200.00	20,400.00
501003-06	Payroll Benefits - Retirement	20,137.09	23,438.00	23,438.00	25,623.00
501003-08	Payroll Benefits - Medicare	4,256.13	2,849.00	2,849.00	2,875.00
501003-09	Payroll Benefits - Fica	6,270.80	7,307.00	7,307.00	7,757.00
501003-10	Payroll Benefits - Health Insurance	60,942.63	63,973.00	63,973.00	42,400.00
501003-13	Payroll Benefits - Dental Insurance	1,862.11	1,099.00	1,099.00	1,209.00
501003-14	Payroll Benefits - Vision Insurance	448.14	398.00	398.00	417.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,104.44	1,270.00	1,270.00	1,343.00
501003-17	Payroll Benefits - Dependant Life	18.40	20.00	20.00	21.00
501003-18	Payroll Benefits - Long Term Disability	1,439.53	1,661.00	1,661.00	1,756.00
501003-19	Payroll Benefits - Unemployment Insurance	586.65	584.00	584.00	599.00
501003-20	Payroll Benefits - Workmans Comp	1,099.79	1,397.00	1,397.00	1,813.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	13,366.00
501004	Training/ Registrations	469.00	1,500.00	1,500.00	1,500.00
501005	Travel & Meeting Expenses	0.00	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$391,050.60	\$417,728.00	\$417,728.00	\$421,777.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	2,078.85	2,500.00	2,500.00	2,500.00
502027	Contract Labor	26,116.00	72,000.00	22,000.00	22,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$28,194.85	\$74,500.00	\$24,500.00	\$24,500.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	3,500.00	5,500.00	5,500.00	5,500.00
503003	Miscellaneous	300.00	515.00	515.00	515.00
503005-02	Supplies - Building	7.68	5,000.00	5,000.00	5,000.00
503005-12	Supplies - Landscaping	3,180.71	515.00	515.00	515.00
503005-15	Supplies - Youth Programs	7,844.56	10,000.00	10,000.00	10,000.00
503005-16	Supplies - Adult Programs	3,153.61	5,000.00	5,000.00	5,000.00
503005-17	Supplies - Special Events	0.00	3,000.00	3,000.00	3,000.00
503005-31	Supplies - Ice Rink	9,135.76	10,000.00	10,000.00	10,000.00
503006	Equipment	3,373.82	2,150.00	2,150.00	2,150.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$30,496.14	\$41,680.00	\$41,680.00	\$41,680.00
Program Total: 131 - Recreation Program		\$449,741.59	\$533,908.00	\$483,908.00	\$487,957.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Program: 132 - Recreation Center					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	380,934.27	392,928.00	392,928.00	407,702.00
501001-02	Payroll - Seasonal	296,304.80	229,331.00	229,331.00	235,483.00
501001-10	Payroll - Other	14,030.25	70,060.00	70,060.00	70,976.00
501002-01	Payroll Overtime Regular	6,162.39	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	27,723.25	49,600.00	49,600.00	59,500.00
501003-06	Payroll Benefits - Retirement	39,554.41	47,151.00	47,151.00	53,001.00
501003-08	Payroll Benefits - Medicare	10,407.60	5,734.00	5,734.00	5,948.00
501003-09	Payroll Benefits - Fica	21,193.44	22,903.00	22,903.00	23,444.00
501003-10	Payroll Benefits - Health Insurance	146,439.69	159,543.00	159,543.00	169,533.00
501003-11	Payroll Benefits - Seasonal Health Insurance	(494.64)	0.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	4,559.68	2,198.00	2,198.00	2,418.00
501003-14	Payroll Benefits - Vision Insurance	1,129.74	795.00	795.00	833.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,287.97	2,555.00	2,555.00	2,777.00
501003-17	Payroll Benefits - Dependant Life	37.60	40.00	40.00	42.00
501003-18	Payroll Benefits - Long Term Disability	2,908.54	3,342.00	3,342.00	3,633.00
501003-19	Payroll Benefits - Unemployment Insurance	1,433.58	1,390.00	1,390.00	1,433.00
501003-20	Payroll Benefits - Workmans Comp	3,668.40	3,323.00	3,323.00	4,336.00
501004	Training/ Registrations	2,837.81	3,000.00	3,000.00	3,000.00
501005	Travel & Meeting Expenses	216.00	2,500.00	2,500.00	2,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$961,334.78	\$998,893.00	\$998,893.00	\$1,049,059.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	43,931.38	38,000.00	38,000.00	51,500.00
502004	Telephone	877.50	2,011.00	2,011.00	900.00
502007-01	Maintenance Agreements - Copier	407.77	1,278.00	1,278.00	400.00
502013-01	Leased Equipment - Copier	0.00	1,722.00	1,722.00	1,722.00
502027	Contract Labor	12,873.00	15,000.00	15,000.00	15,000.00
502028	Bank/Trustee Fees	83,978.99	55,000.00	105,000.00	105,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$142,068.64	\$113,011.00	\$163,011.00	\$174,522.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	821.13	10,500.00	10,500.00	10,500.00
503003	Miscellaneous	249.00	0.00	0.00	0.00
503003-01	Misc-Deductibles	0.00	5,000.00	5,000.00	5,000.00
503004	Printing	1,775.97	3,100.00	3,100.00	3,100.00
503005-01	Supplies - Office	2,515.11	3,000.00	3,000.00	3,000.00
503005-03	Supplies - Cleaning	59.98	0.00	0.00	0.00
503005-17	Supplies - Special Events	971.38	1,000.00	1,000.00	1,000.00
503005-18	Supplies - Pool	50,203.60	53,500.00	53,500.00	53,500.00
503005-19	Supplies - Fitness Center	10,581.88	16,163.00	16,163.00	16,163.00
503005-20	Supplies - Concession	29,895.07	25,000.00	25,000.00	30,000.00
503005-32	Supplies - Recreation Center	15,705.25	17,700.00	17,700.00	17,000.00
503008-01	Insurance - Building	22,407.40	23,752.00	23,752.00	28,123.00
503008-02	Insurance - Vehicle	140.06	76.00	76.00	91.00
503009-01	Vehicle Expenses - Fuel	61.19	1,000.00	1,000.00	1,100.00
503009-03	Vehicle Expenses - Parts & Supplies	3,412.78	3,000.00	3,000.00	5,100.00
503009-06	Vehicle Expenses - Labor	3,655.00	3,000.00	3,000.00	3,100.00
503010	Contra Acct - Vehicle Labor	(3,655.00)	(3,000.00)	(3,000.00)	(3,100.00)
503013	Uniforms	2,529.92	4,000.00	4,000.00	4,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$141,329.72	\$166,791.00	\$166,791.00	\$177,677.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
<i>CAP - Capital</i>					
507001-01	Cash Purchases - Vehicles	475.00	0.00	0.00	0.00
507001-20	Cash Purchases - Other	0.00	6,700.00	6,700.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$475.00	\$6,700.00	\$6,700.00	\$0.00
<i>DEBT - Debt Expense</i>					
502013-11	Leased Equipment - Interest	4.83	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	774.33	0.00	0.00	0.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$779.16	\$0.00	\$0.00	\$0.00
Program Total: 132 - Recreation Center		\$1,245,987.30	\$1,285,395.00	\$1,335,395.00	\$1,401,258.00
Division Total: 00 - -		\$2,398,370.09	\$2,772,906.00	\$2,779,906.00	\$2,902,602.00
Department Total: 08 - Parks & Recreation		\$2,398,370.09	\$2,772,906.00	\$2,779,906.00	\$2,902,602.00
EXPENSES Total		\$2,398,370.09	\$2,772,906.00	\$2,779,906.00	\$2,902,602.00

DEPARTMENT: Public Works Department
DIVISION: Administration
PROGRAMS: Administrative
FUND: General

DIVISION DESCRIPTION

The Administrative Division is responsible for overseeing the Public Works Administration, the Road Division, the Solid Waste Division, the Shop Division, the Facilities Maintenance Division, Capital Improvement Fund, GIS, and the Road Fund. Engineering Services are also funded through the Public Works Department.

BUDGET HIGHLIGHTS

The focus of this year's budget is to continue with the restructuring of the GIS interface and databases in Open GOV. Along with the restructuring of the GIS interface and databases in Open GOV, as well as managing of the GIS interface and databases in Open GOV, as well as managing the management of Capital Improvements Projects, Asset Maintenance, and Operational Services.

DEPARTMENT STAFFING

	2025 Budget	2025 Projected	2026 Budget
Administration	4.0	4.0	4.0
Total	4.0	4.0	4.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Personnel	\$ 500,082	\$ 500,082	\$ 519,760
Total	\$ 500,082	\$ 500,082	\$ 519,760

CASH PURCHASES

	2025 Budget	2025 Projected	2026 Budget
Computer Tower for GIS Processing	\$ -	\$ -	\$ 4,000
Total	\$ -	\$ -	\$ 4,000

GOALS – 2026

- Continue to refine the ROW Permit process, including outreach and inspection communications.
- Manage and complete the various capital improvement projects for the town.
- Implement and streamline file sharing/storage methods within the department.
- Successfully complete all planned Capital Improvements projects for the Town of Snowmass Village, ensuring all projects are delivered on time, as reasonably possible, within budget, and meet the highest standards of quality and sustainability.

DIVISION OBJECTIVES

- Refine the Road Fund database, which tracks the Road Fund projects from 1986 through 2025, including estimated project cost, using PW Asset Management Software.
- Continue to convert paper files to digital format, including scanning and importing project plans.
- Assist in the coordination and implementation of the Building Capital Replacement plan.
- Continue to design and implement the construction of the Capital Improvements projects for the Town of Snowmass Village.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
% of CIP Projects Completed in the budgeted fiscal year	70%	90%	85%
Maintain Road and Bridge Rating of at least Good using the Paser rating system	7	7	7
% Staff trained on sharing/storing files digitally	2	3	4
Capital Improvement Projects completed	78%	80%	95%

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	469,839.04	500,082.00	500,082.00	519,760.00
501002-01	Payroll Overtime Regular	0.00	280.00	280.00	280.00
501003-01	Payroll Benefits - Recreation Benefit	5,128.39	6,400.00	6,400.00	6,800.00
501003-06	Payroll Benefits - Retirement	50,191.18	60,010.00	60,010.00	67,569.00
501003-08	Payroll Benefits - Medicare	6,853.99	7,255.00	7,255.00	7,541.00
501003-10	Payroll Benefits - Health Insurance	186,496.99	223,202.00	223,202.00	187,145.00
501003-13	Payroll Benefits - Dental Insurance	6,124.95	2,198.00	2,198.00	2,418.00
501003-14	Payroll Benefits - Vision Insurance	1,322.20	795.00	795.00	833.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,836.68	3,251.00	3,251.00	3,540.00
501003-17	Payroll Benefits - Dependant Life	36.80	40.00	40.00	42.00
501003-18	Payroll Benefits - Long Term Disability	3,496.60	4,253.00	4,253.00	4,631.00
501003-19	Payroll Benefits - Unemployment Insurance	942.84	1,001.00	1,001.00	1,040.00
501003-20	Payroll Benefits - Workmans Comp	197.92	247.00	247.00	356.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	26,478.00
501004	Training/ Registrations	3,356.73	13,000.00	13,000.00	13,000.00
501005	Travel & Meeting Expenses	5,543.82	4,000.00	4,000.00	4,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$742,368.13	\$826,014.00	\$826,014.00	\$845,433.00
<i>PUR - Purchased Services</i>					
502002	Consultant	4,670.67	10,000.00	10,000.00	10,000.00
502003	Contract Service	22,375.18	13,000.00	13,000.00	13,000.00
502003-15	Contract Service - GIS	0.00	2,000.00	2,000.00	2,000.00
502004	Telephone	1,661.27	1,800.00	1,800.00	1,854.00
502007-01	Maintenance Agreements - Copier	860.63	1,440.00	1,440.00	1,440.00
502013-01	Leased Equipment - Copier	0.00	2,200.00	2,200.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$29,567.75	\$30,440.00	\$30,440.00	\$28,294.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	749.00	1,050.00	1,050.00	1,450.00
503003	Miscellaneous	160.88	0.00	0.00	0.00
503005-01	Supplies - Office	1,435.36	1,200.00	1,200.00	1,300.00
503008-02	Insurance - Vehicle	1,216.19	653.00	653.00	784.00
503009-01	Vehicle Expenses - Fuel	1,189.48	4,000.00	4,000.00	4,200.00
503009-03	Vehicle Expenses - Parts & Supplies	135.22	2,000.00	2,000.00	4,100.00
503009-06	Vehicle Expenses - Labor	255.00	2,000.00	2,000.00	2,100.00
503010	Contra Acct - Vehicle Labor	(255.00)	(2,000.00)	(2,000.00)	(2,100.00)
503013	Uniforms	51.55	900.00	900.00	900.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$4,937.68	\$9,803.00	\$9,803.00	\$12,734.00
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	1,215.42	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	0.00	0.00	4,000.00
507001-20	Cash Purchases - Other	513.46	0.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$1,728.88	\$0.00	\$0.00	\$4,000.00
<i>DEBT - Debt Expense</i>					
502013-11	Leased Equipment - Interest	8.98	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	1,453.94	0.00	0.00	0.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$1,462.92	\$0.00	\$0.00	\$0.00
Program Total: 103 - Administration		\$780,065.36	\$866,257.00	\$866,257.00	\$890,461.00
Division Total: 00 - -		\$780,065.36	\$866,257.00	\$866,257.00	\$890,461.00
Department Total: 09 - Public Works		\$780,065.36	\$866,257.00	\$866,257.00	\$890,461.00
EXPENSES Total		\$780,065.36	\$866,257.00	\$866,257.00	\$890,461.00

DEPARTMENT: Public Works
DIVISION: Facility Management
PROGRAMS: Maintenance
FUND: General

DEPARTMENT DESCRIPTION:

The Facility Maintenance Division is responsible for the maintenance and improvements of Town-owned and operated facilities, including the Town Hall, Recreation Center and Gym, Public Works Operations Facility, the Snowmelt Road Mechanical System, portions of Town Park Station, the Little Red School House, and other smaller residential and commercial facilities. The maintenance of these facilities involves the preventative and demand maintenance of mechanical, HVAC, domestic plumbing, electrical, building automation controls, solar systems, structural components, general building repair and maintenance, and pool systems. In addition, the Facility Maintenance division monitors and reports on building energy and utility consumption to determine cost-saving and energy-saving implementations.

BUDGET HIGHLIGHTS

Continue to maintain day-to-day operations. Working on Open Gov asset management, tracking, and work orders. Revisit the energy tracking software since CLEER's transition away from Energy Tracker. This will allow staff to monitor all of the utility accounts and usage in one platform. The cash purchase is a tool rack for facility trucks.

DIVISION STAFFING

	2025 Budget	2025 Projected	2026 Budget
Facility Management	<u>6.0</u>	<u>6.0</u>	<u>6.0</u>
Total	6.0	6.0	6.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Facility Management	\$ 554,776	\$ 554,776	\$ 579,682
Total	\$ 554,776	\$ 554,776	\$ 579,682

CASH PURCHASES

	2025 Budget	2025 Projected	2026 Budget
Equipment – Tool Rack, Ladder Rack, Lift for Vehicle	\$ 9,500	\$ 9,500	\$ 5,000
Total	\$ 9,500	\$ 9,500	\$ 5,000

GOALS - 2026

- To maintain or improve the comfort and efficiency of Town-owned and operated facilities to ensure the community's benefit in the interest of cost savings and efficient facility operations.
- Establish baseline for facilities efficiencies and establish future goals.
- Implement the equipment replacement plan for all the Town facility components, such as boilers, pumps, and rooftop air handlers.
- Implement and streamline file-sharing/storage methods within the department.
- Ensure timely and efficient completion of building maintenance work orders.

DIVISION OBJECTIVES

- Maintain heat and cooling facilities in an energy-efficient and comfortable mindset. Work on system controls and mechanics, and provide staff education.
- Monitor and create baselines using CLEER software and Building Operating Software. Continue to improve efficiency of facilities based on the MBCx report.
- Review and update the reserves asset management tracking methods to ensure accurate pricing, elements, and life cycles.
- Work with IT and Public Works team to improve and streamline file locations and data management, such as As-builts, O & M manuals, etc.
- Achieve a 95% completion rate for all building maintenance work orders within the fiscal year.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
% Of Building Maintenance Work-Order Projects Completed	87%	90%	100%
% Staff trained on sharing/storing files digitally	NA	60%	80%

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 01 - Facility Management					
Program: 118 - Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	444,527.40	554,776.00	554,776.00	579,682.00
501002-01	Payroll Overtime Regular	12,144.34	6,000.00	6,000.00	6,000.00
501003-01	Payroll Benefits - Recreation Benefit	7,483.28	9,600.00	9,600.00	10,200.00
501003-06	Payroll Benefits - Retirement	45,700.10	62,287.00	62,287.00	71,082.00
501003-08	Payroll Benefits - Medicare	6,699.27	8,131.00	8,131.00	8,492.00
501003-10	Payroll Benefits - Health Insurance	221,958.61	302,590.00	302,590.00	213,388.00
501003-13	Payroll Benefits - Dental Insurance	7,620.60	3,297.00	3,297.00	3,627.00
501003-14	Payroll Benefits - Vision Insurance	1,552.56	1,193.00	1,193.00	1,250.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,593.65	3,375.00	3,375.00	3,724.00
501003-17	Payroll Benefits - Dependant Life	48.00	60.00	60.00	63.00
501003-18	Payroll Benefits - Long Term Disability	3,384.36	4,415.00	4,415.00	4,872.00
501003-19	Payroll Benefits - Unemployment Insurance	920.25	1,122.00	1,122.00	1,171.00
501003-20	Payroll Benefits - Workmans Comp	6,042.70	7,908.00	7,908.00	10,831.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	71,403.00
501004	Training/ Registrations	4,250.00	3,000.00	3,000.00	3,000.00
501005	Travel & Meeting Expenses	4,126.75	6,000.00	6,000.00	6,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$769,051.87	\$973,754.00	\$973,754.00	\$994,785.00
<i>PUR - Purchased Services</i>					
502003-04	Contract Service - Fire Extinguisher Maintenance	5,697.60	5,040.00	5,040.00	5,040.00
502003-05	Contract Service - Backflow Test & Maintenance	5,900.75	7,250.00	7,250.00	8,250.00
502003-17	Contract Service - Cleaning	67,507.00	70,410.00	70,410.00	70,410.00
502003-18	Contract Service - Snow Removal	4,776.68	6,600.00	6,600.00	6,600.00
502004	Telephone	2,460.00	3,240.00	3,240.00	3,240.00
502006-01	Building Maintenance - General	8,022.12	7,000.00	7,000.00	7,000.00
502006-04	Building Maintenance - Elevator	5,841.05	14,000.00	14,000.00	14,000.00
502006-10	Building Maintenance - Painting	1,029.88	10,000.00	10,000.00	10,000.00
502007-04	Maintenance Agreements - Other	23,112.57	45,500.00	45,500.00	45,500.00
502008-01	Repairs - Equipment	19,219.31	52,000.00	52,000.00	52,000.00
502010-01	Utilities - Water & Sanitation	77,338.05	72,255.00	72,255.00	75,685.00
502010-02	Utilities - Gas	358,516.55	463,186.00	463,186.00	486,344.00
502010-03	Utilities - Electric	81,571.04	160,765.00	160,765.00	168,803.00
502010-04	Utilities - Trash	15,379.85	18,175.00	18,175.00	19,083.00
502010-06	Utilities - Snowmelt	2,306.01	2,730.00	2,730.00	2,866.00
502023	Snowmelt Road Receivable	(56,271.15)	(73,535.00)	(73,535.00)	(77,211.00)
<i>Account Classification Total: PUR - Purchased Services</i>		\$622,407.31	\$864,616.00	\$864,616.00	\$897,610.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	288.70	0.00	0.00	0.00
503005-01	Supplies - Office	589.08	360.00	360.00	400.00
503005-03	Supplies - Cleaning	18,914.39	22,000.00	22,000.00	22,000.00
503005-09	Supplies - Tools	7,530.63	7,500.00	7,500.00	7,500.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
503008-02	Insurance - Vehicle	810.45	346.00	346.00	415.00
503009-01	Vehicle Expenses - Fuel	2,851.58	5,500.00	5,500.00	5,700.00
503009-03	Vehicle Expenses - Parts & Supplies	3,977.90	3,100.00	3,100.00	5,100.00
503009-04	Vehicle Expenses - Equipment	126.05	1,100.00	1,100.00	1,200.00
503009-06	Vehicle Expenses - Labor	1,763.75	5,200.00	5,200.00	5,200.00
503010	Contra Acct - Vehicle Labor	(1,763.75)	(5,200.00)	(5,200.00)	(5,200.00)
503013	Uniforms	2,438.97	3,600.00	3,600.00	3,600.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$37,527.75	\$43,506.00	\$43,506.00	\$45,915.00
<i>CAP - Capital</i>					
507001-01	Cash Purchases - Vehicles	0.00	9,500.00	9,500.00	5,000.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$9,500.00	\$9,500.00	\$5,000.00
Program Total: 118 - Maintenance		\$1,428,986.93	\$1,891,376.00	\$1,891,376.00	\$1,943,310.00
Division Total: 01 - Facility Management		\$1,428,986.93	\$1,891,376.00	\$1,891,376.00	\$1,943,310.00
Department Total: 09 - Public Works		\$1,428,986.93	\$1,891,376.00	\$1,891,376.00	\$1,943,310.00
EXPENSES Total		\$1,428,986.93	\$1,891,376.00	\$1,891,376.00	\$1,943,310.00

DEPARTMENT: Public Works
DIVISION: Road
PROGRAMS: Street Marking/Signs, Snow Removal, Vehicle/Equipment Maintenance, Street Maintenance, and Community Service
FUND: General

DIVISION DESCRIPTION:

The Road Division is responsible for the maintenance of the road network, which includes 33.7 miles of paved roads and 2 miles of gravel roads. During the winter, the division's primary job is snow and ice removal of the roads and parking lots. During the summer, the activities are road and right-of-way maintenance and projects, street cleaning, sign maintenance, and assisting other town departments.

BUDGET HIGHLIGHTS

This year, the town will purchase a roadway crack-filling machine as part of the CERF. This will allow staff to work on asphalt roadway crack filling according to their schedule and not be tied down to the rental companies or other agency schedules.

DEPARTMENT STAFFING

	2025 Budget	2025 Projected	2026 Budget
Facility Management	<u>7.0</u>	<u>7.0</u>	<u>7.0</u>
Total	7.0	7.0	7.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Street Making/Signs	\$ 62,141	\$ 62,141	\$ 62,421
Snow Removal	\$ 229,922	\$ 229,922	\$ 230,959
Vehicle/Equipment Maintenance	\$ 68,355	\$ 68,355	\$ 68,663
Street Maintenance	\$ 229,922	\$ 229,922	\$ 230,959
Community Service	\$ 31,071	\$ 31,071	\$ 31,210
Total	\$ 621,411	\$ 621,411	\$ 624,212

GOALS - 2026

- To provide a safe and efficient roadway network for the community of Snowmass Village by planning, building, and maintaining the Town's roadway network in a safe, cost-effective, and efficient manner to meet the community's needs.
 - Estimate maintenance schedule for stormwater system, bridge, and retaining wall systems, including inspection and maintenance.
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DEPARTMENT OBJECTIVES:

- Continue to provide excellent service and maintenance functions of the Road Division by prioritizing the following items: paving, sign maintenance, street cleaning, drainage work, roadside trash collection, snow and ice removal, and maintenance.
 - Catalog and inspect 100% of the stormwater culverts in the Town's asset management system (Cartograph/Open Gov), along with mapping assets via the GIS System.
 - Maintain our pavement management system by inspecting, recommending, and implementing CIP projects in conjunction with other Town projects and staff the pavement projects to maintain a pavement (PASER) level of 7 or above.
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PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Snow Removal Activity - % Very Satisfied/Satisfied Source: Community Survey	90%	92%	90%
Overall Street Maintenance - % Very Satisfied Source: Community Survey	88%	89%	90%
Catalogue and inspection of storm sewer	20%	20%	100%
Pavement Management (PASER) Level	7	7	7

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 02 - Road					
Program: 119 - Street Marking/Signs					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	18,149.83	62,141.00	62,141.00	62,421.00
501002-01	Payroll Overtime Regular	1,136.30	1,738.00	1,738.00	1,738.00
501003-01	Payroll Benefits - Recreation Benefit	187.50	1,120.00	1,120.00	1,190.00
501003-06	Payroll Benefits - Retirement	2,117.69	7,160.00	7,160.00	7,846.00
501003-08	Payroll Benefits - Medicare	300.66	983.00	983.00	987.00
501003-10	Payroll Benefits - Health Insurance	12,197.55	30,533.00	30,533.00	27,494.00
501003-13	Payroll Benefits - Dental Insurance	277.81	385.00	385.00	423.00
501003-14	Payroll Benefits - Vision Insurance	77.66	139.00	139.00	146.00
501003-15	Payroll Benefits - Standard - Life / AD& D	157.25	388.00	388.00	411.00
501003-17	Payroll Benefits - Dependant Life	2.96	7.00	7.00	7.00
501003-18	Payroll Benefits - Long Term Disability	205.35	507.00	507.00	538.00
501003-19	Payroll Benefits - Unemployment Insurance	41.26	136.00	136.00	136.00
501003-20	Payroll Benefits - Workmans Comp	430.51	1,765.00	1,765.00	2,284.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	1,337.00
<i>Account Classification Total: PER - Personnel Services</i>		\$35,282.33	\$107,002.00	\$107,002.00	\$106,958.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	65,208.81	80,450.00	80,450.00	69,226.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$65,208.81	\$80,450.00	\$80,450.00	\$69,226.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	170.00	0.00	0.00	0.00
503005-02	Supplies - Building	1,345.01	5,750.00	5,750.00	5,992.00
503005-09	Supplies - Tools	572.28	1,600.00	1,600.00	1,650.00
503016-01	Signs - New	5,877.17	5,775.00	5,775.00	27,196.00
503016-02	Signs - Replacement	5,567.93	7,000.00	7,000.00	7,210.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$13,532.39	\$20,125.00	\$20,125.00	\$42,048.00
Program Total: 119 - Street Marking/Signs		\$114,023.53	\$207,577.00	\$207,577.00	\$218,232.00
Program: 120 - Snow Removal					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	154,494.48	229,922.00	229,922.00	230,959.00
501002-01	Payroll Overtime Regular	16,657.70	27,000.00	27,000.00	27,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,887.50	4,144.00	4,144.00	4,403.00
501003-06	Payroll Benefits - Retirement	15,014.71	26,491.00	26,491.00	29,032.00
501003-08	Payroll Benefits - Medicare	2,292.11	3,637.00	3,637.00	3,653.00
501003-10	Payroll Benefits - Health Insurance	70,622.05	112,973.00	112,973.00	101,727.00
501003-13	Payroll Benefits - Dental Insurance	2,018.00	1,423.00	1,423.00	1,565.00
501003-14	Payroll Benefits - Vision Insurance	531.21	515.00	515.00	539.00
501003-15	Payroll Benefits - Standard - Life / AD& D	997.78	1,435.00	1,435.00	1,521.00
501003-17	Payroll Benefits - Dependant Life	19.32	26.00	26.00	27.00
501003-18	Payroll Benefits - Long Term Disability	1,302.83	1,878.00	1,878.00	1,990.00
501003-19	Payroll Benefits - Unemployment Insurance	314.88	502.00	502.00	504.00
501003-20	Payroll Benefits - Workmans Comp	3,192.62	6,531.00	6,531.00	8,452.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	4,946.00
501004	Training/ Registrations	200.00	2,560.00	2,560.00	2,560.00
501005	Travel & Meeting Expenses	2,651.21	3,550.00	3,550.00	4,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$273,196.40	\$422,587.00	\$422,587.00	\$422,878.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	39,835.04	56,200.00	56,200.00	57,886.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
<i>Account Classification Total: PUR - Purchased Services</i>		\$39,835.04	\$56,200.00	\$56,200.00	\$57,886.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	545.33	450.00	450.00	450.00
503003-01	Misc-Deductibles	6,000.00	17,000.00	17,000.00	17,000.00
503005-01	Supplies - Office	311.06	200.00	200.00	250.00
503005-09	Supplies - Tools	991.74	700.00	700.00	720.00
503013	Uniforms	4,403.40	5,635.00	5,635.00	5,803.00
503017	Sanding Material	57,969.62	55,700.00	55,700.00	61,270.00
503018	Safety First Aid	1,462.25	1,250.00	1,250.00	1,288.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$71,683.40	\$80,935.00	\$80,935.00	\$86,781.00
Program Total: 120 - Snow Removal		\$384,714.84	\$559,722.00	\$559,722.00	\$567,545.00
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	11,965.86	68,355.00	68,355.00	68,663.00
501002-01	Payroll Overtime Regular	33.09	3,214.00	3,214.00	3,214.00
501003-01	Payroll Benefits - Recreation Benefit	412.50	1,232.00	1,232.00	1,309.00
501003-06	Payroll Benefits - Retirement	1,283.35	7,876.00	7,876.00	8,631.00
501003-08	Payroll Benefits - Medicare	193.01	1,081.00	1,081.00	1,086.00
501003-10	Payroll Benefits - Health Insurance	5,065.61	33,587.00	33,587.00	30,243.00
501003-13	Payroll Benefits - Dental Insurance	118.44	423.00	423.00	465.00
501003-14	Payroll Benefits - Vision Insurance	33.52	153.00	153.00	160.00
501003-15	Payroll Benefits - Standard - Life / AD& D	69.41	427.00	427.00	452.00
501003-17	Payroll Benefits - Dependant Life	1.37	8.00	8.00	8.00
501003-18	Payroll Benefits - Long Term Disability	90.61	558.00	558.00	592.00
501003-19	Payroll Benefits - Unemployment Insurance	26.58	149.00	149.00	150.00
501003-20	Payroll Benefits - Workmans Comp	275.56	1,942.00	1,942.00	2,513.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	1,470.00
<i>Account Classification Total: PER - Personnel Services</i>		\$19,568.91	\$119,005.00	\$119,005.00	\$118,956.00
<i>PUR - Purchased Services</i>					
502008-01	Repairs - Equipment	1,601.15	1,300.00	1,300.00	1,300.00
502008-02	Repairs - Vehicles	0.00	2,500.00	2,500.00	2,500.00
502009-02	Mailing - Freight & Shipping	25.87	500.00	500.00	500.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$1,627.02	\$4,300.00	\$4,300.00	\$4,300.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	158.01	250.00	250.00	250.00
503005-03	Supplies - Cleaning	376.28	525.00	525.00	525.00
503005-09	Supplies - Tools	731.68	770.00	770.00	800.00
503008-02	Insurance - Vehicle	10,239.82	5,448.00	5,448.00	6,540.00
503009-01	Vehicle Expenses - Fuel	39,945.55	80,000.00	80,000.00	82,400.00
503009-03	Vehicle Expenses - Parts & Supplies	110,149.64	58,000.00	58,000.00	64,800.00
503009-04	Vehicle Expenses - Equipment	7,649.34	29,500.00	29,500.00	50,000.00
503009-06	Vehicle Expenses - Labor	30,557.50	56,000.00	56,000.00	57,700.00
503010	Contra Acct - Vehicle Labor	(30,557.50)	(56,000.00)	(56,000.00)	(57,700.00)
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$169,250.32	\$174,493.00	\$174,493.00	\$205,315.00
Program Total: 121 - Vehicle/Equipment Maintenance		\$190,446.25	\$297,798.00	\$297,798.00	\$328,571.00
Program: 122 - Street Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	374,354.00	229,922.00	229,922.00	230,959.00
501002-01	Payroll Overtime Regular	45,946.66	22,495.00	22,495.00	22,495.00
501003-01	Payroll Benefits - Recreation Benefit	6,825.00	4,144.00	4,144.00	4,403.00
501003-06	Payroll Benefits - Retirement	44,155.99	26,491.00	26,491.00	29,032.00
501003-08	Payroll Benefits - Medicare	6,299.24	3,637.00	3,637.00	3,653.00
501003-10	Payroll Benefits - Health Insurance	184,959.53	112,973.00	112,973.00	101,727.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
501003-13	Payroll Benefits - Dental Insurance	5,028.17	1,423.00	1,423.00	1,565.00
501003-14	Payroll Benefits - Vision Insurance	1,268.41	515.00	515.00	539.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,334.46	1,435.00	1,435.00	1,521.00
501003-17	Payroll Benefits - Dependant Life	43.05	26.00	26.00	27.00
501003-18	Payroll Benefits - Long Term Disability	3,048.27	1,878.00	1,878.00	1,990.00
501003-19	Payroll Benefits - Unemployment Insurance	866.42	502.00	502.00	504.00
501003-20	Payroll Benefits - Workmans Comp	10,246.78	6,531.00	6,531.00	8,452.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	4,946.00
501004	Training/ Registrations	2,694.25	3,775.00	3,775.00	3,775.00
501005	Travel & Meeting Expenses	2,230.91	3,000.00	3,000.00	3,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$690,301.14	\$418,747.00	\$418,747.00	\$418,588.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	40,615.49	32,395.00	32,395.00	34,000.00
502004	Telephone	3,133.72	3,980.00	3,980.00	5,592.00
502010-01	Utilities - Water & Sanitation	0.00	1,400.00	1,400.00	1,400.00
502010-03	Utilities - Electric	13,256.37	13,000.00	13,000.00	13,000.00
502024	Weed Control	19,100.00	24,000.00	24,000.00	24,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$76,105.58	\$74,775.00	\$74,775.00	\$77,992.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	1,627.92	1,300.00	1,300.00	1,300.00
503005-09	Supplies - Tools	2,068.73	2,000.00	2,000.00	2,100.00
503005-12	Supplies - Landscaping	1,282.74	1,500.00	1,500.00	1,500.00
503005-14	Supplies - Street Lights	5,943.35	6,300.00	6,300.00	6,300.00
503018	Safety First Aid	949.64	600.00	600.00	625.00
503020	Paving/Raw Materials	15,671.44	22,520.00	22,520.00	23,650.00
503021	Road Material Trash	22,880.11	12,900.00	12,900.00	16,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$50,423.93	\$47,120.00	\$47,120.00	\$51,475.00
Program Total: 122 - Street Maintenance		\$816,830.65	\$540,642.00	\$540,642.00	\$548,055.00
Program: 123 - Community Service					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	632.88	31,071.00	31,071.00	31,210.00
501002-01	Payroll Overtime Regular	15.02	2,142.00	2,142.00	2,142.00
501003-01	Payroll Benefits - Recreation Benefit	187.50	560.00	560.00	595.00
501003-06	Payroll Benefits - Retirement	46.54	3,580.00	3,580.00	3,923.00
501003-08	Payroll Benefits - Medicare	12.17	492.00	492.00	494.00
501003-10	Payroll Benefits - Health Insurance	1.20	15,267.00	15,267.00	13,747.00
501003-13	Payroll Benefits - Dental Insurance	2.27	192.00	192.00	212.00
501003-14	Payroll Benefits - Vision Insurance	0.55	70.00	70.00	73.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1.04	194.00	194.00	206.00
501003-17	Payroll Benefits - Dependant Life	0.02	4.00	4.00	4.00
501003-18	Payroll Benefits - Long Term Disability	1.37	254.00	254.00	269.00
501003-19	Payroll Benefits - Unemployment Insurance	1.67	68.00	68.00	68.00
501003-20	Payroll Benefits - Workmans Comp	13.98	883.00	883.00	1,142.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	668.00
<i>Account Classification Total: PER - Personnel Services</i>		\$916.21	\$54,777.00	\$54,777.00	\$54,753.00
<i>OM - Operating & Maintenance</i>					
503005-02	Supplies - Building	684.43	700.00	700.00	700.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$684.43	\$700.00	\$700.00	\$700.00
Program Total: 123 - Community Service		\$1,600.64	\$55,477.00	\$55,477.00	\$55,453.00
Division Total: 02 - Road		\$1,507,615.91	\$1,661,216.00	\$1,661,216.00	\$1,717,856.00
Department Total: 09 - Public Works		\$1,507,615.91	\$1,661,216.00	\$1,661,216.00	\$1,717,856.00
EXPENSES Total		\$1,507,615.91	\$1,661,216.00	\$1,661,216.00	\$1,717,856.00

DEPARTMENT: Public Works Department
DIVISION: Solid Waste
PROGRAMS: Vehicle Maintenance, Trash Pick-up, Recycling, and Roll-Off
FUND: General

DEPARTMENT DESCRIPTION:

The Solid Waste Division is responsible for the collection of commercial and residential solid waste and recyclables within the Town of Snowmass Village.

- To pick up solid waste in an efficient and cost-effective manner.
 - Continue to encourage residents and guests to reduce the overall waste stream by increasing their recycling and composting efforts.
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BUDGET HIGHLIGHTS

STAFFING

	2025 Budget	2025 Projected	2026 Budget
Solid Waste Superintendent	1.0	1.0	1.0
Solid Waste Workers Full-Time	<u>5.0</u>	<u>5.0</u>	<u>5.0</u>
Total	6.0	6.0	6.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Vehicle Maintenance	\$ 28,515	\$ 28,515	\$ 29,205
Trash Pickup	\$ 382,103	\$ 382,103	\$ 391,344
Recycling	\$ 102,655	\$ 102,655	\$ 105,137
Roll-Off	\$ 57,030	\$ 57,030	\$ 58,410
Total	\$ 570,303	\$ 570,303	\$ 584,096

CASH PURCHASES

	2025 Budget	2025 Projected	2026 Budget
Trash Pickup – Dumpster and New Cans	\$ 10,000	\$ 10,000	\$ 10,000
Recycling - Cans	\$ 10,000	\$ 10,000	\$ 10,000
Total	\$ 20,000	\$ 20,000	\$ 20,000

GOALS - 2026

- Increase public education for recycling and composting throughout the Town of Snowmass.
- Enhance solid waste management efficiency and sustainability.
- Achieve high customer satisfaction in Solid Waste and Recycling Services.

DIVISION OBJECTIVES

- Continue education for the single-stream recycling program and continue to work towards the sustainability goals, including implementing more composting options.
- To continue maintenance and upgrade the large dumpsters and recycling containers.
- Decrease amount of Solid Waste sent to landfill by increasing the diversion rate by 5% over the next two years through improved waste diversion programs such as Compost and Recycling.
- Increase the percentage of residents who report being satisfied or very satisfied with services provided by the Town’s solid waste division to 80% within the next 12 months.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Solid Waste & Recycle Services - % Very Satisfied/Satisfied Source: Community Survey	78%	79%	80%
Levels of Service for Fees Charged - %Very Satisfied/Satisfied Source: Community Survey	56%	57%	58%
Recycling/Composting Rate of Waste	13%	14%	18%

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 03 - Solid Waste					
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	30,779.29	28,515.00	28,515.00	29,205.00
501002-01	Payroll Overtime Regular	1,249.63	750.00	750.00	750.00
501003-01	Payroll Benefits - Recreation Benefit	187.50	480.00	480.00	510.00
501003-06	Payroll Benefits - Retirement	3,309.26	3,212.00	3,212.00	3,606.00
501003-08	Payroll Benefits - Medicare	477.49	424.00	424.00	434.00
501003-10	Payroll Benefits - Health Insurance	15,267.65	14,372.00	14,372.00	14,559.00
501003-13	Payroll Benefits - Dental Insurance	456.99	165.00	165.00	181.00
501003-14	Payroll Benefits - Vision Insurance	119.48	60.00	60.00	62.00
501003-15	Payroll Benefits - Standard - Life / AD& D	206.15	174.00	174.00	185.00
501003-17	Payroll Benefits - Dependant Life	3.89	3.00	3.00	3.00
501003-18	Payroll Benefits - Long Term Disability	269.11	228.00	228.00	241.00
501003-19	Payroll Benefits - Unemployment Insurance	65.46	59.00	59.00	60.00
501003-20	Payroll Benefits - Workmans Comp	903.64	968.00	968.00	1,221.00
<i>Account Classification Total: PER - Personnel Services</i>		\$53,295.54	\$49,410.00	\$49,410.00	\$51,017.00
<i>PUR - Purchased Services</i>					
502008-03	Repairs - Radios	0.00	1,200.00	1,200.00	1,200.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$0.00	\$1,200.00	\$1,200.00	\$1,200.00
<i>OM - Operating & Maintenance</i>					
503008-02	Insurance - Vehicle	5,600.44	2,625.00	2,625.00	6,725.00
503009-01	Vehicle Expenses - Fuel	50,194.86	65,000.00	65,000.00	67,000.00
503009-03	Vehicle Expenses - Parts & Supplies	47,433.61	52,500.00	52,500.00	54,100.00
503009-04	Vehicle Expenses - Equipment	0.00	1,500.00	1,500.00	1,500.00
503009-06	Vehicle Expenses - Labor	20,149.25	36,000.00	36,000.00	37,100.00
503010	Contra Acct - Vehicle Labor	(20,149.25)	(36,000.00)	(36,000.00)	(37,100.00)
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$103,228.91	\$121,625.00	\$121,625.00	\$129,325.00
Program Total: 121 - Vehicle/Equipment Maintenance		\$156,524.45	\$172,235.00	\$172,235.00	\$181,542.00
Program: 124 - Trash Pickup					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	333,070.95	382,103.00	382,103.00	391,344.00
501002-01	Payroll Overtime Regular	10,404.56	10,050.00	10,050.00	10,050.00
501003-01	Payroll Benefits - Recreation Benefit	7,311.50	6,432.00	6,432.00	6,834.00
501003-06	Payroll Benefits - Retirement	34,468.42	43,044.00	43,044.00	48,323.00
501003-08	Payroll Benefits - Medicare	5,074.70	5,686.00	5,686.00	5,820.00
501003-10	Payroll Benefits - Health Insurance	130,799.06	192,578.00	192,578.00	195,092.00
501003-13	Payroll Benefits - Dental Insurance	4,055.68	2,209.00	2,209.00	2,430.00
501003-14	Payroll Benefits - Vision Insurance	1,045.56	799.00	799.00	837.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,946.73	2,332.00	2,332.00	2,473.00
501003-17	Payroll Benefits - Dependant Life	33.25	41.00	41.00	42.00
501003-18	Payroll Benefits - Long Term Disability	2,543.96	3,051.00	3,051.00	3,236.00
501003-19	Payroll Benefits - Unemployment Insurance	695.10	784.00	784.00	803.00
501003-20	Payroll Benefits - Workmans Comp	10,525.24	12,967.00	12,967.00	16,358.00
501004	Training/ Registrations	249.00	250.00	250.00	250.00
501005	Travel & Meeting Expenses	144.30	250.00	250.00	250.00
<i>Account Classification Total: PER - Personnel Services</i>		\$542,368.01	\$662,576.00	\$662,576.00	\$684,142.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
<i>PUR - Purchased Services</i>					
502003	Contract Service	1,252.02	3,500.00	3,500.00	3,500.00
502004	Telephone	531.06	700.00	700.00	900.00
502025-01	Dump Fees - Miscellaneous	177,889.33	165,000.00	165,000.00	178,000.00
502025-02	Dump Fees - Tires	6,914.50	3,000.00	3,000.00	3,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$186,586.91	\$172,200.00	\$172,200.00	\$185,400.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	255.00	957.00	957.00	957.00
503003	Miscellaneous	13.50	500.00	500.00	500.00
503005-01	Supplies - Office	41.29	200.00	200.00	200.00
503005-02	Supplies - Building	1,075.93	2,000.00	2,000.00	2,000.00
503005-09	Supplies - Tools	389.37	1,000.00	1,000.00	1,000.00
503013	Uniforms	5,092.28	4,000.00	4,000.00	4,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$6,867.37	\$8,657.00	\$8,657.00	\$8,657.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	9,701.08	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: CAP - Capital</i>		\$9,701.08	\$10,000.00	\$10,000.00	\$10,000.00
Program Total: 124 - Trash Pickup		\$745,523.37	\$853,433.00	\$853,433.00	\$888,199.00
Program: 125 - Recycling					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	102,525.17	102,655.00	102,655.00	105,137.00
501002-01	Payroll Overtime Regular	4,438.23	2,700.00	2,700.00	2,700.00
501003-01	Payroll Benefits - Recreation Benefit	412.50	1,728.00	1,728.00	1,836.00
501003-06	Payroll Benefits - Retirement	10,434.43	11,564.00	11,564.00	12,982.00
501003-08	Payroll Benefits - Medicare	1,503.11	1,528.00	1,528.00	1,564.00
501003-10	Payroll Benefits - Health Insurance	61,089.18	51,738.00	51,738.00	52,413.00
501003-13	Payroll Benefits - Dental Insurance	1,921.12	593.00	593.00	653.00
501003-14	Payroll Benefits - Vision Insurance	459.23	215.00	215.00	225.00
501003-15	Payroll Benefits - Standard - Life / AD& D	579.15	627.00	627.00	664.00
501003-17	Payroll Benefits - Dependant Life	12.00	11.00	11.00	11.00
501003-18	Payroll Benefits - Long Term Disability	755.85	820.00	820.00	869.00
501003-19	Payroll Benefits - Unemployment Insurance	206.74	211.00	211.00	216.00
501003-20	Payroll Benefits - Workmans Comp	2,821.66	3,484.00	3,484.00	4,395.00
<i>Account Classification Total: PER - Personnel Services</i>		\$187,158.37	\$177,874.00	\$177,874.00	\$183,665.00
<i>PUR - Purchased Services</i>					
502025-01	Dump Fees - Miscellaneous	28,701.84	30,000.00	30,000.00	30,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$28,701.84	\$30,000.00	\$30,000.00	\$30,000.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	350.00	350.00	350.00	350.00
503022	Sustainability Planning	318.07	2,000.00	2,000.00	2,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$668.07	\$2,350.00	\$2,350.00	\$2,350.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	946.17	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: CAP - Capital</i>		\$946.17	\$10,000.00	\$10,000.00	\$10,000.00
Program Total: 125 - Recycling		\$217,474.45	\$220,224.00	\$220,224.00	\$226,015.00
Program: 126 - Rolloff					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	65,384.93	57,030.00	57,030.00	58,410.00
501002-01	Payroll Overtime Regular	2,360.65	1,500.00	1,500.00	1,500.00
501003-01	Payroll Benefits - Recreation Benefit	337.50	960.00	960.00	1,020.00
501003-06	Payroll Benefits - Retirement	6,884.49	6,425.00	6,425.00	7,212.00
501003-08	Payroll Benefits - Medicare	998.27	849.00	849.00	869.00
501003-10	Payroll Benefits - Health Insurance	44,756.84	28,743.00	28,743.00	29,118.00
501003-13	Payroll Benefits - Dental Insurance	1,548.07	330.00	330.00	363.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
501003-14	Payroll Benefits - Vision Insurance	349.90	119.00	119.00	125.00
501003-15	Payroll Benefits - Standard - Life / AD& D	410.94	348.00	348.00	369.00
501003-17	Payroll Benefits - Dependant Life	7.08	6.00	6.00	6.00
501003-18	Payroll Benefits - Long Term Disability	536.06	455.00	455.00	483.00
501003-19	Payroll Benefits - Unemployment Insurance	137.10	117.00	117.00	120.00
501003-20	Payroll Benefits - Workmans Comp	1,853.91	1,935.00	1,935.00	2,441.00
<i>Account Classification Total: PER - Personnel Services</i>		\$125,565.74	\$98,817.00	\$98,817.00	\$102,036.00
<i>PUR - Purchased Services</i>					
502026-01	Rolloff Fees - Conference Center	7,827.35	10,000.00	10,000.00	10,077.00
502026-02	Rolloff Fees - Parcel C	11,495.43	10,500.00	10,500.00	13,901.00
502026-03	Rolloff Fees - Timbermill	4,557.40	5,200.00	5,200.00	6,023.00
502026-04	Rolloff Fees - Miscellaneous Rolls	33,934.27	25,000.00	25,000.00	25,000.00
502026-06	Rolloff Fees - Silvertree	2,919.72	4,500.00	4,500.00	3,981.00
502026-07	Rolloff Fees - Snowmass Club	6,755.39	7,500.00	7,500.00	8,505.00
502026-08	Rolloff Fees - Aspen Skiing Company	11,516.66	10,500.00	10,500.00	13,344.00
502026-09	Rolloff Fees - Crestwood	5,661.88	6,200.00	6,200.00	7,166.00
502026-10	Rolloff Fees - Base Village	19,148.94	25,000.00	25,000.00	23,541.00
502026-11	Rolloff Fees - Viceroy	8,548.24	9,000.00	9,000.00	11,045.00
502026-12	Rolloff Fees - Snowmass Center	9,019.79	10,000.00	10,000.00	11,511.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$121,385.07	\$123,400.00	\$123,400.00	\$134,094.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	200.00	200.00	200.00
503005-03	Supplies - Cleaning	18.81	200.00	200.00	200.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$18.81	\$400.00	\$400.00	\$400.00
Program Total: 126 - Rolloff		\$246,969.62	\$222,617.00	\$222,617.00	\$236,530.00
Division Total: 03 - Solid Waste		\$1,366,491.89	\$1,468,509.00	\$1,468,509.00	\$1,532,286.00
Department Total: 09 - Public Works		\$1,366,491.89	\$1,468,509.00	\$1,468,509.00	\$1,532,286.00
EXPENSES Total		\$1,366,491.89	\$1,468,509.00	\$1,468,509.00	\$1,532,286.00

DEPARTMENT: Public Works Department
DIVISION: Fleet Services
PROGRAMS: Vehicle Maintenance, Fleet Management, Building and Grounds
FUND: General

DIVISION DESCRIPTION:

The Fleet Services Division repairs and maintains all equipment owned and operated by the Town of Snowmass Village fleet users. The town fleet includes 175 vehicles and various pieces of small-engine equipment. In addition, Fleet Services maintains vehicles and equipment for Snowmass Water and Sanitation District and the Roaring Fork Fire Rescue District, including the Snowmass Village, Basalt, and El Jebel districts. The Town of Basalt Public Works is also supported with vehicle and equipment repair. This division also manages the Capital Equipment Reserve Fund (CERF).

The Fleet Services division has three programs: vehicle maintenance, fleet management, and building and grounds.

The Vehicle Maintenance Program involves the actual maintenance and repairs of the fleet and most daily operations.

The Fleet Management Program is primarily administrative, including parts purchasing and inventory management, budget preparation, supervision, related records, information management, and reporting.

The Building and Grounds Program assumes a portion of daily operations which includes the repair and maintenance responsibilities for the Town Public Works Operations Facility.

BUDGET HIGHLIGHTS

STAFFING

	2025 Budget	2025 Projected	2026 Budget
Fleet Superintendent	1.0	1.0	1.0
Mechanic II	4.0	4.0	4.0
Total	5.0	5.0	5.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Vehicle Maintenance	\$ 314,171	\$ 314,171	\$ 331,990
Fleet Management	\$ 143,974	\$ 143,974	\$ 151,446
Building and Grounds	\$ 39,271	\$ 39,271	\$ 41,499
Total	\$ 497,416	\$ 497,416	\$ 524,935

CASH PURCHASES

	2025 Budget	2025 Projected	2026 Budget
Vehicle Maintenance	\$ 5,000	\$ 5,000	\$ -
Total	\$ 5,000	\$ 5,000	\$ -

GOALS - 2026

- Ensure equipment availability to fleet users so that they can perform their daily functions in providing a high level of service to the community.
 - Provide accurate fuel usage reports and vehicle maintenance reports to the Finance Department and Department fleets.
 - Establish downtime thresholds and tracking methods.
 - Maintain the Fleet, especially the Transit vehicles, at the level of maintenance expected by the FTA grant levels
-

DIVISION OBJECTIVES:

- Continue an aggressive preventative maintenance plan in the vehicle maintenance program.
- Remain current with industry technology by utilizing training opportunities provided by OEM manufacturers and diagnostic equipment manufacturers.
- Provide diagnostic and repair equipment to perform in-house repairs for fleet vehicles and equipment.
- Maintain a superior level of service to all departments.
- Ensure optimal staffing levels to maintain uninterrupted service and meet customer demand during peak periods by implementing a robust scheduling system that guarantees 7-day coverage.

- Continue to provide and improve the online work system and protocol.
- Achieve a 90% compliance rate for scheduled preventative maintenance services within the next 12 months.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
% of Fleet Available for use*	75%	78%	78%
% Current on Preventive Maintenance Services**	90%	95%	95%
Coverage rate	N/A	100%	100%

CERF Fund	
DEPARTMENT	2026 Budget
<u>Parks & Trails</u>	
Heavy Duty Tractor	\$ 34,319.00
	\$ 34,319.00
<u>Public Safety</u>	
2019 Tahoe	\$ 88,915.00
2019 Tahoe	\$ 86,763.00
2019 Tahoe	\$ 86,763.00
	\$ 262,441.00
<u>Pool & Rec</u>	
Zamboni	\$ 100,000.00
	\$ 100,000.00
<u>Road</u>	
2010 IH 7600	\$ 278,240.00
Bobcat Loader	\$ 9,800.00
CAT 930M Loader	\$ 306,194.00
CAT 420 Backhoe	\$ 154,073.00
	\$ 748,307.00

<u>Solid Waste</u>	
Kenworth T440	\$ 351,431.00
	\$ 351,431.00
<u>Fleet</u>	
1991 Nissan Forklift	\$ 29,131.00
	\$ 29,131.00
<u>Transportation</u>	
4309 2011 Gillig 29' 4309	\$ 511,661.00
4307 2011 Gillig 29' 4307	\$ 511,661.00
4308 2011 Gillig 29' 4308	\$ 511,661.00
4310 2011 Gillig 29' 4310	\$ 511,661.00
CAT 262D	\$ 5,500.00
	\$ 2,052,144.00
GRAND TOTAL	\$ 3,577,773.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 04 - Fleet Services					
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	310,299.96	314,171.00	314,171.00	331,990.00
501002-01	Payroll Overtime Regular	7,332.12	17,845.00	17,845.00	20,000.00
501003-01	Payroll Benefits - Recreation Benefit	5,685.00	5,120.00	5,120.00	5,440.00
501003-06	Payroll Benefits - Retirement	32,725.02	36,827.00	36,827.00	41,916.00
501003-08	Payroll Benefits - Medicare	4,667.30	4,762.00	4,762.00	5,162.00
501003-10	Payroll Benefits - Health Insurance	159,437.51	171,740.00	171,740.00	150,462.00
501003-13	Payroll Benefits - Dental Insurance	5,449.97	1,758.00	1,758.00	1,934.00
501003-14	Payroll Benefits - Vision Insurance	1,286.56	636.00	636.00	667.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,834.06	1,995.00	1,995.00	2,196.00
501003-17	Payroll Benefits - Dependant Life	31.05	32.00	32.00	34.00
501003-18	Payroll Benefits - Long Term Disability	2,393.40	2,610.00	2,610.00	2,873.00
501003-19	Payroll Benefits - Unemployment Insurance	640.95	657.00	657.00	712.00
501003-20	Payroll Benefits - Workmans Comp	2,671.23	3,822.00	3,822.00	4,958.00
501004	Training/ Registrations	1,589.50	6,800.00	6,800.00	8,600.00
501005	Travel & Meeting Expenses	2,694.53	5,100.00	5,100.00	6,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$538,738.16	\$573,875.00	\$573,875.00	\$582,944.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	8,378.06	8,500.00	8,500.00	9,512.00
502008-01	Repairs - Equipment	450.00	1,050.00	1,050.00	1,050.00
502008-02	Repairs - Vehicles	0.00	175.00	175.00	175.00
502009	Mailing	0.00	84.00	84.00	84.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$8,828.06	\$9,809.00	\$9,809.00	\$10,821.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	1,106.53	1,200.00	1,200.00	1,200.00
503005-01	Supplies - Office	112.52	450.00	450.00	450.00
503005-03	Supplies - Cleaning	0.00	800.00	800.00	800.00
503005-09	Supplies - Tools	9,095.16	12,000.00	12,000.00	12,000.00
503005-29	Supplies - Vehicle Hardware	2,501.47	8,034.00	8,034.00	8,034.00
503008-02	Insurance - Vehicle	360.00	198.00	198.00	238.00
503009-01	Vehicle Expenses - Fuel	4,294.69	6,000.00	6,000.00	6,500.00
503009-03	Vehicle Expenses - Parts & Supplies	5,646.74	3,500.00	3,500.00	5,700.00
503009-04	Vehicle Expenses - Equipment	0.00	500.00	500.00	600.00
503009-06	Vehicle Expenses - Labor	2,953.75	7,000.00	7,000.00	7,300.00
503010	Contra Acct - Vehicle Labor	(2,953.75)	(7,000.00)	(7,000.00)	(7,300.00)
503013	Uniforms	3,634.66	3,500.00	3,500.00	3,750.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$26,751.77	\$36,182.00	\$36,182.00	\$39,272.00
<i>CAP - Capital</i>					
507001-03	Cash Purchases - Equipment	17,140.82	5,000.00	5,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$17,140.82	\$5,000.00	\$5,000.00	\$0.00
Program Total: 121 - Vehicle/Equipment Maintenance		\$591,458.81	\$624,866.00	\$624,866.00	\$633,037.00
Program: 127 - Fleet Management					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	121,444.07	143,974.00	143,974.00	151,446.00
501002-01	Payroll Overtime Regular	922.47	0.00	0.00	5,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,430.00	2,240.00	2,240.00	2,380.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
501003-06	Payroll Benefits - Retirement	13,058.94	17,168.00	17,168.00	19,533.00
501003-08	Payroll Benefits - Medicare	1,813.56	2,113.00	2,113.00	2,239.00
501003-10	Payroll Benefits - Health Insurance	35,960.37	46,002.00	46,002.00	18,808.00
501003-13	Payroll Benefits - Dental Insurance	1,009.18	769.00	769.00	846.00
501003-14	Payroll Benefits - Vision Insurance	300.96	278.00	278.00	292.00
501003-15	Payroll Benefits - Standard - Life / AD& D	741.69	930.00	930.00	1,023.00
501003-17	Payroll Benefits - Dependant Life	11.96	14.00	14.00	15.00
501003-18	Payroll Benefits - Long Term Disability	968.03	1,217.00	1,217.00	1,339.00
501003-19	Payroll Benefits - Unemployment Insurance	249.78	292.00	292.00	309.00
501003-20	Payroll Benefits - Workmans Comp	856.46	1,289.00	1,289.00	1,762.00
501003-22	Payroll Benefits - Health Insurance HSA/HDHP	0.00	0.00	0.00	13,366.00
<i>Account Classification Total: PER - Personnel Services</i>		\$179,767.47	\$216,286.00	\$216,286.00	\$218,358.00
<i>PUR - Purchased Services</i>					
502004	Telephone	420.00	450.00	450.00	450.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$420.00	\$450.00	\$450.00	\$450.00
<i>OM - Operating & Maintenance</i>					
503005-01	Supplies - Office	503.99	650.00	650.00	650.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$503.99	\$650.00	\$650.00	\$650.00
Program Total: 127 - Fleet Management		\$180,691.46	\$217,386.00	\$217,386.00	\$219,458.00
Program: 128 - Building & Grounds					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	19,317.15	39,271.00	39,271.00	41,499.00
501002-01	Payroll Overtime Regular	424.97	0.00	0.00	5,000.00
501003-01	Payroll Benefits - Recreation Benefit	885.00	640.00	640.00	680.00
501003-06	Payroll Benefits - Retirement	2,004.63	4,603.00	4,603.00	5,240.00
501003-08	Payroll Benefits - Medicare	294.78	595.00	595.00	645.00
501003-10	Payroll Benefits - Health Insurance	10,050.52	21,467.00	21,467.00	18,808.00
501003-13	Payroll Benefits - Dental Insurance	394.87	220.00	220.00	242.00
501003-14	Payroll Benefits - Vision Insurance	91.14	80.00	80.00	83.00
501003-15	Payroll Benefits - Standard - Life / AD& D	105.75	249.00	249.00	275.00
501003-17	Payroll Benefits - Dependant Life	2.05	4.00	4.00	4.00
501003-18	Payroll Benefits - Long Term Disability	137.95	326.00	326.00	359.00
501003-19	Payroll Benefits - Unemployment Insurance	40.64	82.00	82.00	89.00
501003-20	Payroll Benefits - Workmans Comp	167.61	478.00	478.00	620.00
<i>Account Classification Total: PER - Personnel Services</i>		\$33,917.06	\$68,015.00	\$68,015.00	\$73,544.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	3,373.15	4,000.00	4,000.00	9,900.00
502006-01	Building Maintenance - General	0.00	1,700.00	1,700.00	1,700.00
502008-01	Repairs - Equipment	0.00	3,000.00	3,000.00	3,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$3,373.15	\$8,700.00	\$8,700.00	\$14,600.00
<i>OM - Operating & Maintenance</i>					
503005-02	Supplies - Building	0.00	1,800.00	1,800.00	1,800.00
503005-03	Supplies - Cleaning	0.00	400.00	400.00	400.00
503005-13	Supplies - Car Wash	5,196.31	5,000.00	5,000.00	5,200.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$5,196.31	\$7,200.00	\$7,200.00	\$7,400.00
Program Total: 128 - Building & Grounds		\$42,486.52	\$83,915.00	\$83,915.00	\$95,544.00
Division Total: 04 - Fleet Services		\$814,636.79	\$926,167.00	\$926,167.00	\$948,039.00
Department Total: 09 - Public Works		\$814,636.79	\$926,167.00	\$926,167.00	\$948,039.00
EXPENSES Total		\$814,636.79	\$926,167.00	\$926,167.00	\$948,039.00

DEPARTMENT: Human Resources
PROGRAMS: Administration
FUND: General

DEPARTMENT DESCRIPTION

Responsible for improving employee communication; developing and implementing Town recruitment and hiring practices; competitive and equitable compensation plan and strategy; coaching, inspiring, and motivating employment practices; accountability and disciplinary practices; employee relations; conflict resolution; performance management; compliance with all aspects of employment law; record keeping; development of and adherence to Town employment policies; employee assistance program and specialized counseling for public safety; wellness program; employee committee; training and development program; bring diversity, equity and inclusion to the recruiting and employment experience at the Town.

BUDGET HIGHLIGHTS

DEPARTMENT STAFFING

	2025 Budget	2025 Projected	2026 Budget
HR Director	<u>1.0</u>	<u>1.0</u>	<u>2.0</u>
Total	1.0	1.0	2.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Administration	\$ 129,093	\$ 129,093	\$ 222,247
Total	\$ 129,093	\$ 129,093	\$ 222,247

CASH PURCHASES

	2025 Budget	2025 Projected	2026 Budget
Office Furniture	\$ -	\$ -	\$ 3,000
Miscellaneous	\$ 300	\$ 300	\$ 300
Total	\$ 300	\$ 300	\$ 3,300

GOALS – 2026

- Perform pre-employment Background Check screening for all Town positions.
 - Complete a benefits analysis in conjunction with a compensation market analysis.
 - Improve our seasonal employee onboarding and termination processes.
 - Improve upon our 2024 HR metrics.
 - Earn the Healthy Workplace Award from Cigna
 - Earn the Caring Workplace Designation by the Chapman Foundation and continue to foster learning opportunities for all staff
 - Create a training series for supervisors, managers, and leaders to equip them with tools for conflict management, constructive feedback, timely recognition, and staff motivation.
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DEPARTMENT OBJECTIVES

- Develop and maintain a competitive and equitable compensation strategy; maintain and update job descriptions; conduct market-based salary research and internal equity analyses.
- In conjunction with Department Heads, develop, implement, and maintain recruitment and hiring best practices.
- Communicate outstanding benefits, answer related questions, and adjust health, retirement, and other benefits as needed.
- Orchestrate effective and timely town-wide training and development programs.
- Address employee relations issues promptly and effectively via an appropriate measure: mediation, conflict resolution, accountability, discipline, and grievance process.
- Stay current and interpret, implement, and enforce employment law, including but not limited to FMLA, FLSA, ADA, HIPAA, and COBRA.
- Enforce employee handbook; write, revise, and interpret personnel policies and procedures.
- Adhere to recordkeeping laws, including but not limited to employee files, interviewing notes, and screening requirements.
- Lead an effective employee committee.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
% of new hires who completed E-Verify	0	100%	100%
Compensation Market analysis completed	Met	Met	Met
Earn Caring Workplace Designation by the Chapman Foundation	Met	On Track	On Track
Perform pre-employment background check screening for all Town positions	Met	On Track	On Track

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 10 - Human Resources					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	122,885.79	129,093.00	129,093.00	222,247.00
501003-01	Payroll Benefits - Recreation Benefit	1,500.00	1,600.00	1,600.00	3,400.00
501003-06	Payroll Benefits - Retirement	13,320.67	15,491.00	15,491.00	28,892.00
501003-08	Payroll Benefits - Medicare	1,955.28	1,872.00	1,872.00	3,223.00
501003-09	Payroll Benefits - Fica	69.75	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	36,675.39	39,438.00	39,438.00	110,197.00
501003-13	Payroll Benefits - Dental Insurance	1,382.40	549.00	549.00	1,209.00
501003-14	Payroll Benefits - Vision Insurance	189.36	199.00	199.00	417.00
501003-15	Payroll Benefits - Standard - Life / AD& D	755.46	839.00	839.00	1,514.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	21.00
501003-18	Payroll Benefits - Long Term Disability	986.76	1,098.00	1,098.00	1,980.00
501003-19	Payroll Benefits - Unemployment Insurance	269.27	258.00	258.00	444.00
501003-20	Payroll Benefits - Workmans Comp	214.18	64.00	64.00	152.00
501004	Training/ Registrations	8,095.50	5,775.00	5,775.00	7,500.00
501005	Travel & Meeting Expenses	3,923.56	3,900.00	3,900.00	5,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$192,232.97	\$200,186.00	\$200,186.00	\$386,696.00
<i>PUR - Purchased Services</i>					
502002	Consultant	21,455.25	33,500.00	33,500.00	44,000.00
502002-01	Consultant - Employee Training	23,993.85	27,750.00	27,750.00	40,000.00
502004	Telephone	600.00	600.00	600.00	600.00
502005	Employee Relations	35,169.10	35,000.00	35,000.00	40,000.00
502005-01	Employee Relations - Tenure	12,625.00	13,300.00	13,300.00	17,000.00
502005-02	Employee Relations - Flu	500.00	900.00	900.00	900.00
502005-03	Employee Relations - Miscellaneous	12,784.81	10,000.00	10,000.00	18,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$107,128.01	\$121,050.00	\$121,050.00	\$160,500.00
<i>OM - Operating & Maintenance</i>					
503001	Advertising	199.86	0.00	0.00	0.00
503001-02	Advertising - Jobs	26,352.33	35,000.00	35,000.00	36,000.00
503002	Dues, Memberships, Subscriptions	7,639.00	9,000.00	9,000.00	13,000.00
503003	Miscellaneous	4,945.30	5,250.00	5,250.00	5,250.00
503005-01	Supplies - Office	706.45	500.00	500.00	500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$39,842.94	\$49,750.00	\$49,750.00	\$54,750.00
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	0.00	0.00	0.00	3,000.00
507001-20	Cash Purchases - Other	0.00	300.00	300.00	300.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$300.00	\$300.00	\$3,300.00
Program Total: 103 - Administration		\$339,203.92	\$371,286.00	\$371,286.00	\$605,246.00
Division Total: 00 - -		\$339,203.92	\$371,286.00	\$371,286.00	\$605,246.00
Department Total: 10 - Human Resources		\$339,203.92	\$371,286.00	\$371,286.00	\$605,246.00
EXPENSES Total		\$339,203.92	\$371,286.00	\$371,286.00	\$605,246.00

DEPARTMENT: Other Expenditures
PROGRAM: Other Expenditures
FUND: General

DEPARTMENT DESCRIPTION:

Other Expenditures is a department that accounts for expenditures that are one-time in nature. These expenditures do not affect the budget in an on-going manner and become zeroed out at the end of the fiscal budget year. Each year additional one-time capital/expenditures will be budgeted in this department.

CAPITAL PURCHASES:	2026	
One-time - Operations	\$	632,427.00
One-time - Capital		1,236,094.00
Other Expenditures		973,704.00
Transfer out – Other Funds		<u>5,963,000.00</u>
	\$	8,805,225.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 90 - One Times					
Division: 00 - -					
Program: 103 - Administration					
<i>PUR - Purchased Services</i>					
502002-11	Consultant - Early Childcare Education	202,843.28	0.00	0.00	0.00
502003	Contract Service	0.00	0.00	0.00	50,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$202,843.28	\$0.00	\$0.00	\$50,000.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	14,000.00	14,000.00	0.00
503031	Thrive, not just Survive	0.00	0.00	0.00	300,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$0.00	\$14,000.00	\$14,000.00	\$300,000.00
<i>DON - Donations & Grants</i>					
504002-02	Grants - Health & Human Services	238,000.00	259,454.00	259,454.00	282,427.00
<i>Account Classification Total: DON - Donations & Grants</i>		\$238,000.00	\$259,454.00	\$259,454.00	\$282,427.00
Program Total: 103 - Administration		\$440,843.28	\$273,454.00	\$273,454.00	\$632,427.00
Program: 190 - Capital					
<i>CAP - Capital</i>					
507002	Capital Town Council	0.00	24,000.00	0.00	24,000.00
507003	Capital Town Manager	150,192.09	725,493.00	376,144.00	352,902.00
507005	Capital Finance	11,021.83	122,102.00	0.00	122,102.00
507006	Capital Community Development	100,094.90	19,903.00	8,000.00	72,903.00
507007	Capital Public Safety	72,814.49	439,100.00	193,100.00	15,000.00
507008	Capital Transportation	0.00	201,000.00	100,000.00	211,000.00
507009-05	Capital Parks & Recreation - Trails and Parks	24,865.49	24,165.00	0.00	30,000.00
507009-09	Capital Parks & Recreation - Recreation Center	32,461.00	5,539.00	0.00	32,000.00
507010	Capital Facility Management	19,004.49	385,202.00	328,202.00	135,000.00
507011	Capital Road	60,882.74	290,081.00	149,000.00	41,663.00
507012	Capital Solid Waste	0.00	15,000.00	7,225.00	0.00
507013	Capital Shop	34,710.96	86,000.00	86,000.00	20,000.00
507014	Capital Arts Board	38,199.54	178,742.00	63,783.00	139,959.00
507016	Capital Public Works Admin	6,685.12	77,879.00	38,314.00	39,565.00
507018	Capital Human Resources	19,402.00	0.00	0.00	0.00
507020	Capital Other	42,000.00	0.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$612,334.65	\$2,594,206.00	\$1,349,768.00	\$1,236,094.00
Program Total: 190 - Capital		\$612,334.65	\$2,594,206.00	\$1,349,768.00	\$1,236,094.00
Division Total: 00 - -		\$1,053,177.93	\$2,867,660.00	\$1,623,222.00	\$1,868,521.00
Department Total: 90 - One Times		\$1,053,177.93	\$2,867,660.00	\$1,623,222.00	\$1,868,521.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Department: 91 - Other Expenditures					
<i>CAP - Capital</i>					
507020-01	Capital Other - Leases	154,741.10	100,000.00	100,000.00	100,000.00
507020-02	Capital Other - SBITA	65,726.67	0.00	0.00	0.00
507025	Reserves Used	243,753.92	151,486.00	151,486.00	251,877.00
<i>Account Classification Total: CAP - Capital</i>		\$464,221.69	\$251,486.00	\$251,486.00	\$351,877.00
<i>OTHER - Other Expenditures</i>					
511001	Write Offs Accounts Receivables	18,580.31	0.00	0.00	0.00
511007	Adjustment to Expenditures	(640,077.21)	0.00	0.00	0.00
511010	Aspen School District Contribution	500,000.00	510,000.00	510,000.00	510,000.00
511015	Employee Housing Purchase	208,218.50	0.00	0.00	0.00
511016	Mental Health/Homeless Services	120,000.00	108,000.00	108,000.00	111,827.00
<i>Account Classification Total: OTHER - Other Expenditures</i>		\$206,721.60	\$618,000.00	\$618,000.00	\$621,827.00
Department Total: 91 - Other Expenditures		\$670,943.29	\$869,486.00	\$869,486.00	\$973,704.00
Department: 92 - Transfers to Other Funds					
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	2,680,557.00	11,739,170.00	11,739,170.00	5,583,000.00
510056	Transfer Out CERF	330,000.00	380,000.00	380,000.00	380,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		\$3,010,557.00	\$12,119,170.00	\$12,119,170.00	\$5,963,000.00
Department Total: 92 - Transfers to Other Funds		\$3,010,557.00	\$12,119,170.00	\$12,119,170.00	\$5,963,000.00
EXPENSES Total		\$4,734,678.22	\$15,856,316.00	\$14,611,878.00	\$8,805,225.00



LOTTERY FUND

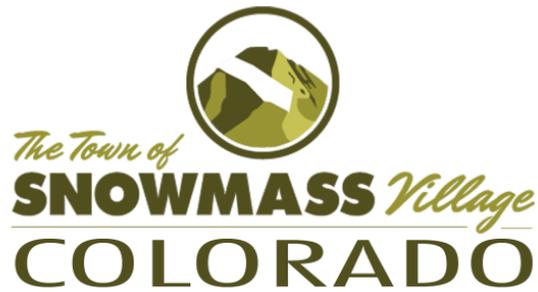
This fund was established to account for the funds the Town of Snowmass Village receives from the State of Colorado lottery proceeds. The Conservation Trust Fund statute governs that a municipality can only use these funds for the acquisition, development and maintenance of “new conservation sites” or for capital improvements to or maintenance of recreational purposes on any public site.

**LOTTERY FUND
BUDGET SUMMARY**

DESCRIPTION	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$126,303.76	\$147,501.92	\$147,501.92	\$0.00	\$167,740.92	\$20,239.00
REVENUES	\$ 44,198.16	\$ 45,596.00	\$ 43,239.00	(\$2,357.00)	\$ 42,667.00	\$ (572.00)
EXPENDITURES	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	\$0.00	<u>(\$23,000.00)</u>	\$0.00
TOTAL REVENUES	\$44,198.16	\$45,596.00	\$43,239.00	(\$2,357.00)	\$42,667.00	(\$572.00)
TOTAL EXPENDITURES	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	\$0.00	<u>(\$23,000.00)</u>	\$0.00
Net Operating Rev's/Exp	\$21,198.16	\$22,596.00	\$20,239.00	(\$2,357.00)	\$19,667.00	(\$572.00)
ENDING FUND BALANCE	\$147,501.92	\$170,097.92	\$167,740.92	(\$2,357.00)	\$187,407.92	(\$19,667.00)

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 005 - Lottery Fund					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402006	Lottery Funds	36,685.87	39,117.00	36,540.00	37,636.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		\$36,685.87	\$39,117.00	\$36,540.00	\$37,636.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	7,512.29	6,479.00	6,699.00	5,031.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$7,512.29	\$6,479.00	\$6,699.00	\$5,031.00
REVENUES Total		\$44,198.16	\$45,596.00	\$43,239.00	\$42,667.00
EXPENSES					
<i>TRAN - Transfers Out</i>					
510001	Transfer Out to General	23,000.00	23,000.00	23,000.00	23,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		\$23,000.00	\$23,000.00	\$23,000.00	\$23,000.00
EXPENSES Total		\$23,000.00	\$23,000.00	\$23,000.00	\$23,000.00



REAL ESTATE TRANSFER TAX FUND

In 1986, the Town adopted Ordinance No.5, Series of 1986, imposing a land transfer tax upon the transfer of interests in real property. From August 1, 1986 to July 31, 1991, the tax was ½% of the consideration and from August 1, 1991 to July 31, 1996, the tax was 1% of the consideration. On November 8, 1994, the Town electorate voted to extend the 1% transfer tax from July 31, 1996 until December 31, 2006.

On November 2, 2004 the Town electorate approved extending the tax in perpetuity and expanding the uses to include all costs for Parks and Recreation and the operating and maintenance cost of Transportation rolling stock. These funds are to be kept separate from all of the Town funds and may only be appropriated for directly related costs such as, administration, architecture, engineering, design, legal, financing and the like for the following:

- A. Transportation related structures, improvements and facilities in the vicinity of the Snowmass Village mall, including land acquisition.
- B. The capital expenditures of the Snowmass Village transportation system and departments.
- C. Landscaping of the Snowmelt Road parking lots, numbered 1-13, owned and operated by the Town of Snowmass Village.
- D. Landscaping other parking lots or transportation facilities owned and operated by the Town of Snowmass Village and any other rights of way or real property owned or controlled by the Town of Snowmass Village.
- E. Repair and maintenance of Brush Creek Road, Owl Creek Road, Highline Road, Snowmelt Road and the trails network within the Town of Snowmass Village.

**TOWN OF SNOWMASS VILLAGE
REAL ESTATE TRANSFER TAX
BUDGET SUMMARY**

<u>DESCRIPTION</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Projected</u>	<u>2025 Variance</u>	<u>2026 Budget</u>	<u>2025 Variance</u>
BEGINNING FUND BALANCE	\$7,237,057.66	\$13,311,144.99	\$13,311,144.99	\$0.00	\$14,388,353.99	\$1,077,209.00
Revenues	\$11,282,158.10	\$5,718,058.00	\$6,175,288.00	\$457,230.00	\$5,809,742.00	(\$365,546.00)
Transfer Out-CERF	(\$740,000.00)	(\$770,000.00)	(\$770,000.00)	\$0.00	(\$770,000.00)	\$0.00
Expenditures	(\$2,057,279.74)	(\$2,522,175.00)	(\$2,597,447.00)	(\$75,272.00)	(\$2,763,774.00)	(\$166,327.00)
TOTAL REVENUES	\$11,282,158.10	\$5,718,058.00	\$6,175,288.00	\$457,230.00	\$5,809,742.00	(\$365,546.00)
TOTAL EXPENDITURES	(\$2,797,279.74)	(\$3,292,175.00)	(\$3,367,447.00)	(\$75,272.00)	(\$3,533,774.00)	(\$166,327.00)
Net Operating Rev's/Exp	\$8,484,878.36	\$2,425,883.00	\$2,807,841.00	\$381,958.00	\$2,275,968.00	(\$531,873.00)
Capital Bldg/Equip Reserve Used	(\$285,791.03)	(\$275,632.00)	(\$275,632.00)	\$0.00	(\$207,367.00)	\$68,265.00
TRANSFER OUT-CIP	(\$2,125,000.00)	(\$1,455,000.00)	(\$1,455,000.00)	\$0.00	(\$10,457,475.00)	(\$9,002,475.00)
ENDING FUND BALANCE	\$13,311,144.99	\$14,006,395.99	\$14,388,353.99	\$381,958.00	\$5,999,479.99	(\$8,388,874.00)

<u>FUND BALANCE-DESIGNATIONS/RESERVES</u>	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Projected</u>	<u>2025 Variance</u>	<u>2026 Budget</u>	<u>2025 Variance</u>
Capital Equipment Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Bldg/Equipment Reserve	\$635,106.73	\$609,474.73	\$609,474.73	\$0.00	\$652,107.73	\$42,633.00
2020 Carryover to 2021 Expenditure	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Emergency Reserve	\$4,000,000.00	\$4,000,000.00	\$4,000,000.00	\$0.00	\$4,000,000.00	\$0.00
Funds Available	\$8,676,038.26	\$9,396,921.26	\$9,778,879.26	\$381,958.00	\$1,347,372.26	(\$8,431,507.00)
TOTAL FUND BALANCE	\$13,311,144.99	\$14,006,395.99	\$14,388,353.99	\$381,958.00	\$5,999,479.99	(\$8,388,874.00)

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 006 - Real Estate Transfer Tax Fund					
REVENUES					
<i>TAX - Taxes</i>					
401005	Real Estate Transfer Tax	10,226,705.31	5,349,000.00	6,708,290.00	5,389,742.00
<i>Account Classification Total: TAX - Taxes</i>		\$10,226,705.31	\$5,349,000.00	\$6,708,290.00	\$5,389,742.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	1,055,452.79	369,058.00	916,998.00	420,000.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$1,055,452.79	\$369,058.00	\$916,998.00	\$420,000.00
REVENUES Total		\$11,282,158.10	\$5,718,058.00	\$7,625,288.00	\$5,809,742.00
EXPENSES					
<i>CAP - Capital</i>					
507025	Reserves Used	285,791.03	275,632.00	275,632.00	207,367.00
507027	Building Equipment Repair	84,316.58	71,520.00	85,000.00	89,250.00
<i>Account Classification Total: CAP - Capital</i>		\$370,107.61	\$347,152.00	\$360,632.00	\$296,617.00
<i>TRAN - Transfers Out</i>					
510001-01	Transfer Out to General - Transportation	499,887.03	561,524.00	561,524.00	604,574.00
510001-02	Transfer Out to General - Landscaping	685,654.95	941,103.00	948,103.00	1,001,287.00
510001-03	Transfer Out to General - Pool & Recreation Center	787,421.18	948,028.00	1,002,820.00	1,068,663.00
510055	Transfer Out to CIP	2,125,000.00	1,455,000.00	1,455,000.00	10,457,475.00
510056-01	Transfer Out CERF - Parks and Trails	30,000.00	40,000.00	40,000.00	40,000.00
510056-02	Transfer out CERF - Pool and Recreation	5,000.00	25,000.00	25,000.00	25,000.00
510056-03	Transfer Out CERF - Transportation	705,000.00	705,000.00	705,000.00	705,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		\$4,837,963.16	\$4,675,655.00	\$4,737,447.00	\$13,901,999.00
EXPENSES Total		\$5,208,070.77	\$5,022,807.00	\$5,098,079.00	\$14,198,616.00



ROAD MILL LEVY FUND

The Road Mill Levy Fund was created through Ordinance No. 6, Series of 1986. The purpose of the mill levy was to establish a long-term funding source for road maintenance, repair, and reconstruction, including related costs incidental thereto.

The Road Mill Levy Fund has set the mill levy to 5 mills to fund current road projects.

**TOWN OF SNOWMASS VILLAGE
ROAD MILL LEVY FUND
BUDGET SUMMARY**

DESCRIPTION	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
CARRYOVER	\$1,003,982.43	\$1,551,768.38	\$1,551,768.38	\$0.00	\$1,377,145.38	(\$174,623.00)
REVENUES	\$4,021,668.59	\$3,646,460.00	\$4,002,851.00	\$356,391.00	\$3,887,775.00	(\$115,076.00)
Transfer Out-CERF	(\$350,000.00)	(\$350,000.00)	(\$350,000.00)	\$0.00	(\$400,000.00)	(\$50,000.00)
EXPENDITURES	(\$2,318,035.64)	(\$2,941,592.00)	(\$3,021,627.00)	(\$80,035.00)	(\$2,579,929.00)	\$441,698.00
TOTAL REVENUES	\$4,021,668.59	\$3,646,460.00	\$4,002,851.00	\$356,391.00	\$3,887,775.00	(\$115,076.00)
TOTAL EXPENDITURES	(\$2,668,035.64)	(\$3,291,592.00)	(\$3,371,627.00)	(\$80,035.00)	(\$2,979,929.00)	\$391,698.00
Net Operating Rev's/Exp-with Capital	\$1,353,632.95	\$354,868.00	\$631,224.00	\$276,356.00	\$907,846.00	\$276,622.00
Transfer out-CIP	(\$805,847.00)	(\$805,847.00)	(\$805,847.00)	\$0.00	(\$859,000.00)	(\$53,153.00)
YEAR END CARRYOVER	\$1,551,768.38	\$1,100,789.38	\$1,377,145.38	\$276,356.00	\$1,425,991.38	\$48,846.00

Appropriation from Year End Carryover	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
BUILDING/EQUIPMENT RESERVE	\$806,508.67	\$580,097.67	\$580,097.67	\$0.00	\$661,141.67	\$81,044.00
Reserve for 2022/Expend in 2023	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUNDS AVAILABLE	\$745,259.71	\$664,415.71	\$721,440.71	\$57,025.00	\$462,246.71	(\$259,194.00)
Year End Appropriation	\$1,551,768.38	\$1,244,513.38	\$1,301,538.38	\$57,025.00	\$1,123,388.38	(\$178,150.00)

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 007 - Road Mill Levy Fund					
REVENUES					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	3,652,005.62	3,843,581.00	3,843,825.00	4,240,437.00
<i>Account Classification Total: TAX - Taxes</i>		\$3,652,005.62	\$3,843,581.00	\$3,843,825.00	\$4,240,437.00
<i>CS - Charges for Service</i>					
404070	Occupancy Assessments	151,246.83	20,000.00	10,000.00	10,000.00
<i>Account Classification Total: CS - Charges for Service</i>		\$151,246.83	\$20,000.00	\$10,000.00	\$10,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	218,416.14	24,194.00	178,793.00	49,390.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$218,416.14	\$24,194.00	\$178,793.00	\$49,390.00
REVENUES Total		\$4,021,668.59	\$3,887,775.00	\$4,032,618.00	\$4,299,827.00
EXPENSES					
<i>PUR - Purchased Services</i>					
502018-02	Collection Fees - Road	70,392.70	76,872.00	76,872.00	87,340.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$70,392.70	\$76,872.00	\$76,872.00	\$87,340.00
<i>CAP - Capital</i>					
507025	Reserves Used	34,986.40	381,411.00	381,411.00	73,956.00
507112	Annual Maintenance	141,711.78	60,979.00	148,797.00	156,237.00
<i>Account Classification Total: CAP - Capital</i>		\$176,698.18	\$442,390.00	\$530,208.00	\$230,193.00
<i>TRAN - Transfers Out</i>					
510001	Transfer Out to General	2,070,944.76	2,416,768.00	2,416,768.00	2,460,444.00
510055	Transfer Out to CIP	805,847.00	859,000.00	859,000.00	1,300,000.00
510056	Transfer Out CERF	350,000.00	400,000.00	400,000.00	400,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		\$3,226,791.76	\$3,675,768.00	\$3,675,768.00	\$4,160,444.00
EXPENSES Total		\$3,473,882.64	\$4,195,030.00	\$4,282,848.00	\$4,477,977.00



EXCISE TAX FUND

The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel, or expansion that is subject to the excise tax not exceed 550 square feet or 10% of the maximum allowable floor area for the lot, whichever is less.

Revenues from the excise tax are restricted for the acquisition, construction, and rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

**TOWN OF SNOWMASS VILLAGE
EXCISE TAX FUND
BUDGET SUMMARY**

<u>DESCRIPTION</u>	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$2,539,162.85	\$3,826,810.81	\$3,826,810.81	\$0.00	\$466,862.81	(\$3,359,948.00)
REVENUES	\$2,219,322.96	\$313,995.00	\$931,907.00	\$617,912.00	\$313,995.00	(\$617,912.00)
CORE Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES	<u>\$0.00</u>	<u>(\$5,000.00)</u>	<u>(\$5,000.00)</u>	<u>\$0.00</u>	<u>(\$5,000.00)</u>	<u>\$0.00</u>
TOTAL REVENUES	\$2,219,322.96	\$313,995.00	\$931,907.00	\$617,912.00	\$313,995.00	(\$617,912.00)
TOTAL EXPENDITURES	<u>\$0.00</u>	<u>(\$5,000.00)</u>	<u>(\$5,000.00)</u>	<u>\$0.00</u>	<u>(\$5,000.00)</u>	<u>\$0.00</u>
Net Operating Rev's/Exp	\$2,219,322.96	\$308,995.00	\$926,907.00	\$617,912.00	\$308,995.00	(\$617,912.00)
Transfer out-CIP	(\$631,675.00)	(\$800,000.00)	(\$800,000.00)	\$0.00	(\$800,000.00)	\$0.00
Purchase-Employee Housing priority credits	(\$300,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Purchase-Willows Employee Housing unit	\$0.00	(\$700,000.00)	(\$700,000.00)	\$0.00	(\$2,086,855.00)	(\$1,386,855.00)
Transfer out-Carriageway Fund	\$0.00	(\$2,086,855.00)	(\$2,086,855.00)	\$0.00		
ENDING FUND BALANCE	\$3,826,810.81	\$548,950.81	\$466,862.81	(\$82,088.00)	(\$2,110,997.19)	(\$2,577,860.00)

<u>FUND BALANCE-DESIGNATIONS/RESERVES</u>	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
Unrestricted Funds from Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve for 2021 Expenditures in 2022	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUNDS AVAILABLE	\$3,826,810.81	\$548,950.81	\$466,862.81	(\$82,088.00)	(\$2,110,997.19)	(\$2,577,860.00)
TOTAL FUND BALANCE	\$3,826,810.81	\$548,950.81	\$466,862.81	(\$82,088.00)	(\$2,110,997.19)	(\$2,577,860.00)

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 008 - Excise Tax Fund					
REVENUES					
<i>TAX - Taxes</i>					
401006	Excise Tax	2,057,022.00	175,000.00	800,000.00	175,000.00
<i>Account Classification Total: TAX - Taxes</i>		\$2,057,022.00	\$175,000.00	\$800,000.00	\$175,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	162,300.96	138,995.00	131,907.00	46,958.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$162,300.96	\$138,995.00	\$131,907.00	\$46,958.00
REVENUES Total		\$2,219,322.96	\$313,995.00	\$931,907.00	\$221,958.00
EXPENSES					
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
<i>CAP - Capital</i>					
507026	Capital - Purchase of Employee Housing	300,000.00	700,000.00	700,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$300,000.00	\$700,000.00	\$700,000.00	\$0.00
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	631,675.00	800,000.00	800,000.00	0.00
510063	Transfer Out to Carriageway	0.00	2,086,855.00	2,086,855.00	0.00
<i>Account Classification Total: TRAN - Transfers Out</i>		\$631,675.00	\$2,886,855.00	\$2,886,855.00	\$0.00
EXPENSES Total		\$931,675.00	\$3,591,855.00	\$3,591,855.00	\$5,000.00

DEPARTMENT: Snowmass Tourism
PROGRAMS: Snowmass Tourism
FUND: Tourism Fund

DEPARTMENT DESCRIPTION:

The Tourism Fund has two main sources of revenue.

The Marketing and Special Events Fund accounts for a two-and-one-half percent (2.5%) sales tax that was approved by the electorate of the Town of Snowmass Village in November 2002.

The 2.4% Lodging Tax was approved by the electorate of the Town of Snowmass Village in November of 2005. The Lodging Tax is levied on the price paid for the renting or leasing of lodging for less than thirty consecutive days.

In November 2022, the electorate voted to combine these revenue sources into one fund, referred to as the Tourism Fund, and to expand the permissible uses to include workforce housing purposes. This combined fund was created on January 1, 2023.

BUDGET HIGHLIGHTS

STAFFING

	2025 Budget	2025 Projected	2026 Budget
Full-time	15.0	15.0	15.0
Seasonal Part-Time	<u>5.0</u>	<u>5.0</u>	<u>5.0</u>
Total	20.0	20.0	20.0

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Administration	\$ 1,875,503	\$ 1,875,503	\$ 1,931,179
Total	\$ 1,875,503	\$ 1,875,503	\$ 1,931,179

GOALS - 2026

- To effectively position Snowmass as a leading resort with a world-class value proposition.
 - Promote the resort amenities and services to appeal to a broad variety of audiences.
 - To increase and maintain total demand for overnight visitation as measured by total room nights. Of particular focus is to increase visitation in the summer and need periods.
 - Increase visitation throughout the year, especially during the summer season, via the number of group-specific room nights booked in the village year over year.
 - Utilize destination branding to create awareness for group segments. Continually integrate destination brand/marketing into group sales efforts.
 - Develop opportunities for guests to engage in key lifestyle and passion segments, including outdoor recreation, arts & culture, food & wine, history & science, romance, family, and luxury travel.
 - Support and promote local tourism businesses, including retail, food & beverage, and service sectors.
 - Commit to special events that enhance our brand and broaden appeal to target audiences.
 - Establish partnerships with at least five local organizations and art institutions within the next six months to enhance scholarship visibility and outreach. Work with SAAB to bring art projects to life in Snowmass.
 - The Group Sales team aims to increase Snowmass's actualized group room nights to more than 26,000 in 2025.
-

DEPARTMENT OBJECTIVES

- Increase the overall awareness and brand of Snowmass and Snowmass Village as a world-class destination for individuals and groups.
 - To grow/maintain occupancy year over year and increase/maintain tax revenue.
 - To maintain or improve Snowmass' position in both the competitive set for Occupancy and Revenue per Available Room in Winter and improve rank in Summer.
 - To increase/maintain group-specific lodging Village-wide.
 - Develop special events that increase occupancy by driving multiple-night stays and enhancing the vibrancy and image of Snowmass Village.
 - Support the community and stakeholders in their efforts to enhance and promote the Snowmass experience by developing shared marketing materials and engaging with business owners for the development of promotions.
 - Implement the Snowmass brand by providing content and incorporating programming that supports targeted lifestyle and passion segments.
 - Be a valued resource to the Community by offering support, initiatives, and collaborative resources.
-

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Promotion of Snowmass Village - % Very Satisfied/Satisfied Source: Community Survey	60%	60%	61%
Guest Services - % Very Satisfied/Satisfied Source: Community Survey	59%	60%	60%

**TOWN OF SNOWMASS VILLAGE
TOURISM FUND
BUDGET SUMMARY**

DESCRIPTION	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$14,585,098.85	\$15,708,740.78	\$15,708,740.78	\$0.00	\$15,425,637.78	(\$283,103.00)
REVENUES	\$15,363,462.13	\$14,907,370.00	\$14,871,198.00	\$36,172.00	\$15,180,919.00	\$309,721.00
EXPENDITURES	(\$8,414,820.20)	(\$9,611,420.00)	(\$9,624,301.00)	\$12,881.00	(\$9,853,884.00)	(\$229,583.00)
TRANSFER OUT-CERF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$15,363,462.13	\$14,907,370.00	\$14,871,198.00	\$36,172.00	\$15,180,919.00	\$309,721.00
TOTAL EXPENDITURES	(\$8,414,820.20)	(\$9,611,420.00)	(\$9,624,301.00)	\$12,881.00	(\$9,853,884.00)	(\$229,583.00)
Net Operating Rev's/Exp	\$6,948,641.93	\$5,295,950.00	\$5,246,897.00	\$49,053.00	\$5,327,035.00	\$80,138.00
Debt Service-Draw Hsg Project & S'mass Ctr Land	\$0.00	\$ (3,770,000.00)	\$ (430,000.00)	(\$3,340,000.00)	\$ (3,802,000.00)	(\$3,372,000.00)
TRANSFER OUT-CIP	\$ (825,000.00)	\$ (900,000.00)	\$ (900,000.00)	\$0.00	\$ (475,000.00)	\$425,000.00
TRANSFER OUT-CIP-Housing	\$ (5,000,000.00)	\$ (4,200,000.00)	\$ (4,200,000.00)	\$0.00	\$ (4,800,000.00)	(\$600,000.00)
ENDING FUND BALANCE	\$15,708,740.78	\$12,134,690.78	\$15,425,637.78	(\$3,290,947.00)	\$11,675,672.78	(\$3,749,965.00)

FUND BALANCE-DESIGNATIONS/RESERVES	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
Reserve (30%)	\$4,609,038.64	\$4,472,211.00	\$4,461,359.40	\$10,851.60	\$4,554,275.70	\$92,916.30
FUNDS AVAILABLE-Tourism	\$ 8,475,789.12	\$ 7,575,789.12	\$ 7,575,789.12	\$0.00	\$ 7,100,789.12	(\$475,000.00)
RESERVE FOR 2024 EXPENDITURES IN 2025	\$ 155,567.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUNDS AVAILABLE	\$2,468,346.02	\$86,690.66	\$3,388,489.26	(\$3,301,798.60)	\$20,607.96	(\$3,367,881.30)
TOTAL FUND BALANCE	\$ 15,708,740.78	\$12,134,690.78	\$ 15,425,637.78	(\$3,290,947.00)	\$ 11,675,672.78	(\$3,749,965.00)

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 009 - Tourism Fund					
REVENUES					
<i>MISC - Miscellaneous</i>					
407001	Interest Income	1,288,183.16	602,964.00	602,964.00	485,388.00
407003	Miscellaneous Income	230.06	0.00	0.00	0.00
407008	Accounts Payable Write Offs	7,543.81	0.00	0.00	0.00
<i>Account Classification Total: MISC - Miscellaneous</i>		1,295,957.03	602,964.00	602,964.00	485,388.00
<i>BP - Other Financing Sources</i>					
413001-04	Lease proceeds	32,774.28	25,000.00	25,000.00	25,000.00
<i>Account Classification Total: BP - Other Financing Sources</i>		32,774.28	25,000.00	25,000.00	25,000.00
Department: 04 - Finance					
<i>TAX - Taxes</i>					
401003-03	Sales Taxes - Marketing	10,291,359.76	10,378,273.00	10,459,204.00	10,772,980.00
401003-04	Sales Taxes - Lodging	3,743,371.06	3,901,133.00	3,784,030.00	3,897,551.00
<i>Account Classification Total: TAX - Taxes</i>		14,034,730.82	14,279,406.00	14,243,234.00	14,670,531.00
Department Total: 04 - Finance		14,034,730.82	14,279,406.00	14,243,234.00	14,670,531.00
REVENUES Total		15,363,462.13	14,907,370.00	14,871,198.00	15,180,919.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 009 - Tourism Fund					
EXPENSES					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	1,757,500.79	1,875,503.00	1,875,503.00	1,931,179.00
501002-01	Payroll Overtime Regular	11,633.87	15,000.00	15,000.00	15,000.00
501003-01	Payroll Benefits - Recreation Benefit	32,190.50	33,600.00	33,600.00	35,200.00
501003-04	Payroll Benefits - Housing Allowance	7,500.00	0.00	0.00	0.00
501003-06	Payroll Benefits - Retirement	176,274.93	199,836.00	199,836.00	223,283.00
501003-08	Payroll Benefits - Medicare	26,574.12	25,997.00	25,997.00	26,736.00
501003-09	Payroll Benefits - Fica	6,396.52	7,464.00	7,464.00	7,826.00
501003-10	Payroll Benefits - Health Insurance	541,802.62	648,292.00	648,292.00	735,808.00
501003-11	Payroll Benefits - Seasonal Health Insurance	2,553.66	0.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	16,796.11	8,792.00	8,792.00	9,671.00
501003-14	Payroll Benefits - Vision Insurance	4,261.86	3,181.00	3,181.00	3,333.00
501003-15	Payroll Benefits - Standard - Life / AD& D	9,948.69	10,827.00	10,827.00	11,699.00
501003-17	Payroll Benefits - Dependant Life	151.20	161.00	161.00	169.00
501003-18	Payroll Benefits - Long Term Disability	12,819.18	14,163.00	14,163.00	15,303.00
501003-19	Payroll Benefits - Unemployment Insurance	3,653.54	3,781.00	3,781.00	3,892.00
501003-20	Payroll Benefits - Workmans Comp	8,289.59	14,653.00	14,653.00	20,217.00
501004	Training/ Registrations	13,935.97	17,500.00	17,500.00	17,500.00
501005-01	Travel & Meeting Expenses - Marketing	56,462.29	40,000.00	40,000.00	40,000.00
501005-02	Travel & Meeting Expenses - Groups	85,736.96	100,000.00	100,000.00	100,000.00
501005-03	Travel & Meeting Expenses - Special Events	6,518.72	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: PER - Personnel Services</i>		2,781,001.12	3,023,750.00	3,023,750.00	3,201,816.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	59,971.49	28,500.00	28,500.00	28,500.00
502004	Telephone	12,039.30	14,000.00	14,000.00	14,000.00
502007-01	Maintenance Agreements - Copier	560.92	3,000.00	3,000.00	3,000.00
502008-01	Repairs - Equipment	0.00	2,000.00	2,000.00	2,000.00
502009-01	Mailing - Postage	761.45	2,500.00	2,500.00	2,500.00
502009-03	Mailing - Tradeshow	768.76	1,500.00	1,500.00	1,500.00
502010-03	Utilities - Electric	954.74	1,000.00	1,000.00	1,000.00
502013-01	Leased Equipment - Copier	3,891.36	5,000.00	5,000.00	0.00
502017	Audit	10,110.00	10,616.00	10,616.00	11,146.00
502019	Software Licensing	44,959.00	75,200.00	75,200.00	77,700.00
502029	Accounting & Administrative Fee	36,985.00	38,835.00	38,835.00	40,776.00
<i>Account Classification Total: PUR - Purchased Services</i>		171,002.02	182,151.00	182,151.00	182,122.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	17,687.25	22,525.00	22,525.00	22,525.00
503003	Miscellaneous	26,179.86	16,000.00	16,000.00	13,500.00
503005-01	Supplies - Office	8,080.53	10,000.00	10,000.00	10,000.00
503005-30	Supplies - Events	32,118.43	40,000.00	40,000.00	25,000.00
503007-01	Building Lease Payments - Rent	950.80	9,100.00	9,100.00	9,100.00
503007-02	Building Lease Payments - CAMS	8,128.90	9,100.00	9,100.00	9,100.00
503007-06	Building Lease Payments - Town Hall	122,022.96	125,683.00	125,683.00	125,683.00
503008-01	Insurance - Building	94.40	99.00	99.00	127.00
503008-02	Insurance - Vehicle	1,296.00	725.00	725.00	871.00
503009-01	Vehicle Expenses - Fuel	731.97	1,500.00	1,500.00	1,600.00
503009-03	Vehicle Expenses - Parts & Supplies	1,979.93	5,000.00	5,000.00	6,700.00
503009-06	Vehicle Expenses - Labor	0.00	4,000.00	4,000.00	4,200.00
503027	Office Equipment	0.00	10,000.00	10,000.00	10,000.00
503028	Sky Cab/Skittles	47,515.08	70,000.00	70,000.00	70,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		266,786.11	323,732.00	323,732.00	308,406.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	8,074.00	0.00	0.00	0.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
507020-01	Capital Other - Leases	32,774.28	25,000.00	25,000.00	25,000.00
<i>Account Classification Total: CAP - Capital</i>		40,848.28	25,000.00	25,000.00	25,000.00
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	825,000.00	900,000.00	900,000.00	475,000.00
510055-03	Transfer Out CIP - Housing	5,000,000.00	4,200,000.00	4,200,000.00	4,800,000.00
510065	Debt Service Draw Site	0.00	3,000,000.00	0.00	3,000,000.00
510066	Debt Service Snowmass Center	0.00	770,000.00	430,000.00	802,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		5,825,000.00	8,870,000.00	5,530,000.00	9,077,000.00
<i>MKT - Marketing</i>					
550001	Airline Support	38,135.14	50,000.00	50,000.00	50,000.00
550002	Signage	23,586.51	30,000.00	30,000.00	30,000.00
550003	Premiums	75,345.08	85,000.00	85,000.00	85,000.00
550004-01	Summer Marketing - Collateral	73,835.66	100,000.00	100,000.00	100,000.00
550004-02	Summer Marketing - Advertising	830,183.63	854,000.00	854,000.00	840,000.00
550004-03	Summer Marketing - Photography	55,673.03	79,500.00	79,500.00	80,000.00
550005-01	Winter Marketing - Collateral	60,559.15	70,655.00	70,655.00	65,000.00
550005-02	Winter Marketing - Advertising	801,085.50	920,000.00	920,000.00	925,000.00
550005-03	Winter Marketing - Photography	104,227.30	80,500.00	80,500.00	80,000.00
550006-01	Online - Web Design & Maintenance	34,633.55	40,000.00	40,000.00	40,000.00
550006-02	Online - Social Media	24,891.46	47,000.00	47,000.00	45,000.00
550006-03	Online - Search Engine Optimization & Marketing	113,091.50	122,000.00	122,000.00	124,000.00
550006-04	Online - E-mail & Content Marketing	0.00	3,500.00	3,500.00	3,500.00
550006-05	Online - Miscellaneous	0.00	2,500.00	2,500.00	2,500.00
550009	Competitive Analysis	38,547.17	50,000.00	50,000.00	50,000.00
550012	DMP Initiatives/Ice Age	57,432.72	181,567.00	181,567.00	130,000.00
550013	Research Survey	23,750.00	45,000.00	45,000.00	45,000.00
550014-01	Marketing - Collateral	8,132.86	5,000.00	5,000.00	5,000.00
550014-02	Marketing - Group Sales Advertising	86,155.12	106,000.00	106,000.00	106,000.00
550014-03	Marketing - Group Sales Partnerships	55,466.12	95,000.00	95,000.00	95,000.00
550015-01	Direct Sales - Tradeshows	125,568.43	110,350.00	117,000.00	110,350.00
550015-03	Direct Sales - Client Entertainment	30,824.67	40,000.00	40,000.00	40,000.00
550015-04	Direct Sales - FAM	124,295.82	157,000.00	157,000.00	157,000.00
550016	Support for Groups	79,731.30	290,000.00	290,000.00	245,000.00
550017	One Time Expenses	8,934.89	0.00	0.00	150,000.00
560004	Industry Relations	0.00	130,000.00	130,000.00	50,000.00
560005	Guest Services	0.00	89,600.00	89,600.00	95,600.00
<i>Account Classification Total: MKT - Marketing</i>		2,874,086.61	3,784,172.00	3,790,822.00	3,748,950.00
<i>SE - Special Events</i>					
550008	Sponsorship Tool	6,947.38	10,000.00	10,000.00	10,000.00
550010	Summer Events	1,293,902.51	1,221,590.00	1,221,590.00	1,278,590.00
550010-01	Town Services	150,000.00	150,000.00	156,231.00	150,000.00
550011	Winter Events	606,884.14	641,000.00	641,000.00	599,000.00
<i>Account Classification Total: SE - Special Events</i>		2,057,734.03	2,022,590.00	2,028,821.00	2,037,590.00
<i>CI & PR - Client Interaction and Public Relations</i>					
560001	Public Relations	131,548.47	170,025.00	170,025.00	170,000.00
560002	Rebate	64,425.00	80,000.00	80,000.00	180,000.00
<i>Account Classification Total: CI & PR - Client Interaction and Public Relations</i>		195,973.47	250,025.00	250,025.00	350,000.00
<i>DEBT - Debt Expense</i>					
502019-01	Software Licensing - Principal	19,421.83	0.00	0.00	0.00
502019-02	Software Licensing - Interest	226.17	0.00	0.00	0.00
503007-11	Building Lease Payments - Rent Interest	153.98	0.00	0.00	0.00
503007-12	Building Lease Payments - Rent principal	7,586.58	0.00	0.00	0.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$27,388.56	\$0.00	\$0.00	\$0.00
EXPENSES Total		\$14,239,820.20	\$18,481,420.00	\$15,154,301.00	\$18,930,884.00



RENEWABLE ENERGY OFFSET PROGRAM FUND

The Renewable Energy Offset Program Fund (REOP Fund) supports and promotes renewable energy generation within the Town of Snowmass Village. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues are derived from in-lieu fees establishing a funding mechanism to facilitate the development of renewable energy generation projects and to enhance energy efficiency throughout the Town.

**TOWN OF SNOWMASS VILLAGE
REOP FUND
BUDGET SUMMARY**

DESCRIPTION	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$901,579.53	\$1,041,286.01	\$1,041,286.01	\$0.00	\$904,571.01	(\$136,715.00)
REVENUES	\$140,706.48	\$47,079.00	\$193,285.00	\$146,206.00	\$58,951.00	(\$134,334.00)
EXPENDITURES	(\$1,000.00)	(\$330,000.00)	(\$330,000.00)	\$0.00	(\$330,000.00)	\$0.00
TOTAL REVENUES	\$140,706.48	\$47,079.00	\$193,285.00	\$146,206.00	\$58,951.00	(\$134,334.00)
TOTAL EXPENDITURES	(\$1,000.00)	(\$330,000.00)	(\$330,000.00)	\$0.00	(\$330,000.00)	\$0.00
Net Operating Rev's/Exp	\$139,706.48	(\$282,921.00)	(\$136,715.00)	\$146,206.00	(\$271,049.00)	(\$134,334.00)
TRANSFER OUT-CIP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$1,041,286.01	\$758,365.01	\$904,571.01	\$146,206.00	\$633,522.01	(\$271,049.00)

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 011 - Renewable Energy Offset					
REVENUES					
<i>CS - Charges for Service</i>					
404072	Renewable Energy Offset	88,212.31	20,000.00	145,693.00	20,000.00
<i>Account Classification Total: CS - Charges for Service</i>		\$88,212.31	\$20,000.00	\$145,693.00	\$20,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	52,494.17	27,079.00	47,592.00	38,951.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$52,494.17	\$27,079.00	\$47,592.00	\$38,951.00
REVENUES Total		\$140,706.48	\$47,079.00	\$193,285.00	\$58,951.00
EXPENSES					
<i>PUR - Purchased Services</i>					
502003	Contract Service	1,000.00	300,000.00	300,000.00	300,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$1,000.00	\$300,000.00	\$300,000.00	\$300,000.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	30,000.00	30,000.00	30,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$0.00	\$30,000.00	\$30,000.00	\$30,000.00
EXPENSES Total		\$1,000.00	\$330,000.00	\$330,000.00	\$330,000.00



POST GRANT FUND

The POST Grant Fund was created to manage the I-70 West POST Grant. The revenues will come from the Colorado Department of Law and be used to fund the training and education of law enforcement officers within the I-70 West POST region

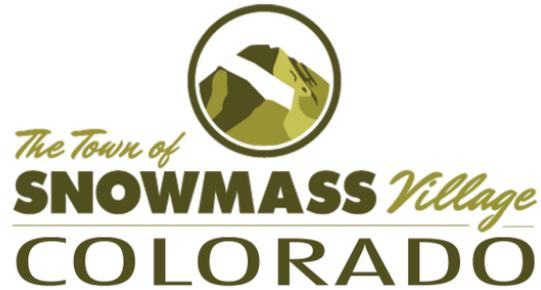
The final year the Town manages the Post Grant Fund will be 2025. A new entity will takeover management in 2026.

**TOWN OF SNOWMASS VILLAGE
POST GRANT FUND
BUDGET SUMMARY**

DESCRIPTION	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REVENUES	\$ 147,682.03	\$ 78,133.00	\$ 78,133.00	\$0.00	\$0.00	(\$78,133.00)
EXPENDITURES	\$ (147,682.03)	\$ (82,653.00)	\$ (78,133.00)	\$4,520.00	\$0.00	\$78,133.00
TOTAL REVENUES	\$147,682.03	\$78,133.00	\$78,133.00	\$0.00	\$0.00	(\$78,133.00)
TOTAL EXPENDITURES	<u>(\$147,682.03)</u>	<u>(\$82,653.00)</u>	<u>(\$78,133.00)</u>	<u>\$4,520.00</u>	<u>\$0.00</u>	<u>\$78,133.00</u>
Net Operating Rev's/Exp	\$0.00	(\$4,520.00)	\$0.00	\$4,520.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$0.00	(\$4,520.00)	\$0.00	(\$4,520.00)	\$0.00	\$0.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 012 - POST Grant					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402005-09	Grants- Police Training	147,682.03	78,133.00	78,133.00	0.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		\$147,682.03	\$78,133.00	\$78,133.00	\$0.00
REVENUES Total		\$147,682.03	\$78,133.00	\$78,133.00	\$0.00
EXPENSES					
<i>POST - POST Grant</i>					
565001-98	POST Training Jan-June	44,208.09	54,168.00	38,921.00	0.00
565001-99	POST Training July-Dec	47,746.89	0.00	0.00	0.00
565002-01	POST Scholarships Jan-June	23,370.08	14,946.00	24,673.00	0.00
565002-02	POST Scholarships July-Dec	3,480.00	0.00	0.00	0.00
565003-01	POST Grant Contract Service Jan-June	6,921.82	6,013.00	6,013.00	0.00
565003-02	POST Grant Contract Service July-Dec	6,012.48	0.00	0.00	0.00
565004-01	POST Equipment Jan-June	9,342.94	0.00	5,520.00	0.00
565005-01	POST Grant Management Jan-June	3,593.25	3,006.00	3,006.00	0.00
565005-02	POST Grant Management July-Dec	3,006.48	0.00	0.00	0.00
<i>Account Classification Total: POST - POST Grant</i>		\$147,682.03	\$78,133.00	\$78,133.00	\$0.00
EXPENSES Total		\$147,682.03	\$78,133.00	\$78,133.00	\$0.00



DEBT SERVICE FUND

The Debt Service Fund accounts for the revenues and expenditures of the Town's outstanding debt with the exception of the Housing Bonds, which are accounted for in their respective funds.

Recreation Bonds: In 2006, the Town issued general obligation bonds for the construction of a recreation center. Property taxes will pay the principal and interest on these bonds. These bonds mature in the year 2026.

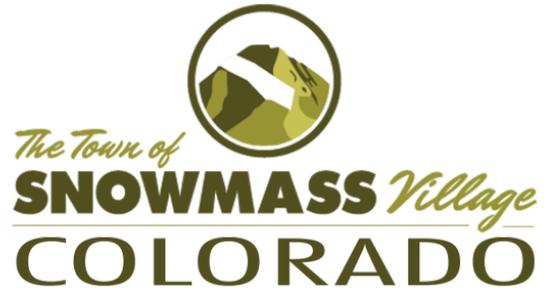
***For additional information on this fund please see the Debt Service section under the Financial Overview.**

**TOWN OF SNOWMASS VILLAGE
DEBT SERVICE FUND
BUDGET SUMMARY**

DESCRIPTION	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$17,020.77	\$17,292.89	\$17,292.89	\$0.00	\$17,292.89	\$0.00
REVENUES	\$261,753.62	\$261,863.00	\$261,863.00	\$0.00	\$266,538.00	\$4,675.00
EXPENDITURES	(\$261,481.50)	(\$261,863.00)	(\$261,863.00)	\$0.00	(\$266,538.00)	(\$4,675.00)
TOTAL REVENUES	\$261,753.62	\$261,863.00	\$261,863.00	\$0.00	\$266,538.00	\$4,675.00
TOTAL EXPENDITURES	<u>(\$261,481.50)</u>	<u>(\$261,863.00)</u>	<u>(\$261,863.00)</u>	<u>\$0.00</u>	<u>(\$266,538.00)</u>	<u>(\$4,675.00)</u>
Net Operating Rev's/Exp	\$272.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$17,292.89	\$17,292.89	\$17,292.89	\$0.00	\$17,292.89	\$0.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 050 - Debt Service Funds					
REVENUES					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	261,753.62	261,863.00	261,863.00	266,538.00
<i>Account Classification Total: TAX - Taxes</i>		\$261,753.62	\$261,863.00	\$261,863.00	\$266,538.00
REVENUES Total		\$261,753.62	\$261,863.00	\$261,863.00	\$266,538.00
EXPENSES					
<i>DEBT - Debt Expense</i>					
520001-06	Bond Principal - Recreation Center	245,000.00	250,000.00	250,000.00	260,000.00
520002-06	Bond Interest - Recreation Center	16,081.50	10,863.00	10,863.00	5,538.00
520003-06	Bond Bank Fees - Recreation Center	400.00	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$261,481.50	\$261,863.00	\$261,863.00	\$266,538.00
EXPENSES Total		\$261,481.50	\$261,863.00	\$261,863.00	\$266,538.00



CAPITAL IMPROVEMENT PROGRAM FUND

The Capital Improvement Program Fund was created to consolidate the Capital Improvement Projects in one place within the budget. Various funds are used to support the Capital Improvement Fund depending on the individual projects and the appropriated fund source to pay for each project.

Capital Improvement Projects Fund Summary of 2026 Projects

CIP Projects are generally multi-year projects with initial budget dollars earmarked for planning and then out years earmarked for implementation. As projects progress from planning to implementation, dollars may be added to the project. As such, most of these projects are carry-forward projects from previous years. New projects are identified in the description.

FACILITIES:

General Government – Little Red Schoolhouse Expansion – \$8,480,314 This project is for the construction of a 4-classroom early childcare center on the Little Red School House site. The new center would double the capacity of the childcare operation. The project includes a new building, trash enclosure, improved access, and parking area. The project has received land use approvals and utilized RA Nelson as a Construction Manager for the final design development phase. The project is ready for construction in spring 2026.

General Government – Krabloonik Repairs - \$205,496 This funding is for any remaining mitigation, planning, and maintenance of the Krabloonik site. Currently, the existing building lacks power and fire suppression, and the site has been winterized. The initial site assessment has been completed, but no testing or in-depth analysis has been conducted.

Transportation/Fleet – Computer Aided Dispatch – Automated Vehicle Locator - \$50,000 With the Downtowner program purchased and implemented, and the AVA retrofit to be completed in 2025, the remaining funding will be used to implement a Vehicle Tracking system that will allow for real-time locations, diagnostics, and camera access within the fleet.

Transportation/Fleet – Bus Stop Improvement Project - \$75,000 This project funding will be used to continue to improve aging bus stops within the Village. The goal is to improve safety, comfort, rider experience, and aesthetics. In 2026, the funding is expected to be used at the Village Shuttle Depot to improve the curb where vehicles load and the landscaping on the east side of the Depot.

Transportation/Fleet – Mall – RFTA Depot - \$9,332,922 This project will continue to look to improve the transit experience at the Snowmass Mall for both RFTA and Village Shuttle users. It will involve the design and construction of improvements to the existing depots located at the end of the Mall. The project will seek to improve pedestrian safety, bus capacity, ADA access, and overall rider experience.

Transportation/Fleet – New WeCycle Stations - \$52,000. This project is for the installation of an additional station within Snowmass Village to enhance the existing WeCycle system’s connectivity. The station location will be chosen based on a combination of factors, including demand from users, housing density, and logistics.

(NEW) Public Works – PW Training Room Expansion - \$550,000 This involves building into the voided area between the second floors of the administration building to create additional work areas for training and a meeting space. If funding allows, this will also incorporate an office remodel in the administration office for better use of the facility.

(NEW) Public Works – Cold Storage - \$500,000 This project aims to repair the structural stability of the concrete retaining structure for the cold storage building that protects and stores equipment and resources for the Public Works Department.

(NEW) Cultural and Recreation – Library Expansion - \$100,000 The Town of Snowmass Village is collaborating with the Pitkin County Library to explore a potential library extension attached to or located near the Recreation Center. The proposed \$100,000 investment would fund further planning, design, and feasibility work to advance the project. This funding will position the Town and the County to move forward quickly if Pitkin County is able to appropriate the additional resources necessary for construction. The goal is to create a shared community facility that integrates recreation, learning, and public gathering space in a single, accessible location.

Cultural and Recreation – Rec Center Locker Room Expansion - \$35,000 This funding will be used for planning and design work to expand the Recreation Center locker rooms. The project will address space limitations, improve user comfort, and prepare the facility to meet growing community demand. The design will guide future construction and ensure the expansion aligns with the Rec Center’s long-term needs.

Land and Land Improvements:

Parks and Trails – Hard Surface Trail Improvements – \$1,500,000 This funding will be utilized to complete the replacement of the Melton Ranch Trail. The 2026 scope includes trail replacement from Upper Woodbridge Rd to Martingale Lane. The trail surface, subgrade, and retaining walls will be replaced as part of this project. The project is also a partnership with Black Hills Energy.

Parks and Trails – Soft Surface Trail Improvements – \$150,000 These funds will be used primarily to design an extension connecting the Mountain View Trail to the Melton Ranch Paved Trail. With the upcoming housing project above the Snowmass Center, we believe now is the ideal time to relocate the trail. Final coordination with AVL and neighboring property owners is necessary before construction can begin. A professional trail-building company will work with our team to determine the optimal layout and provide cost estimates for construction. The chosen design should align with the goals outlined in the POSTR plan.

(NEW) Parks and Trails – Town Park Gazebo - \$100,000 This project will upgrade the existing gazebo to better serve park users and events. Improvements include adding electricity for rentals and ceremonies, solar lighting for evening visibility, and updated messaging boards for

community information. These enhancements will maintain the gazebo’s character while making it more functional and welcoming.

Parks and Trails – Playground Restoration - \$90,000 Funding will start to replace aging playground equipment and surrounding amenities in Town Park in 2026. The project will also begin to plan for the replacement of worn structures, installation of new safety surfacing, and improvements to accessibility at all three playgrounds; a project budgeted in 2027. These enhancements will ensure the playground remains safe, inclusive, and enjoyable, while reducing future maintenance needs.

Parks and Trails – Community Garden Expansion - \$25,000 This project will add garden plots, improve irrigation, and upgrade pathways to meet growing demand. The expansion will enable more residents to participate, enhance accessibility, and promote sustainable, healthy living in a well-maintained community space.

Parks and Trails – Brush Creek Trail-Bridge Replacements - \$300,000 Several pedestrian bridges along the Brush Creek Trail are aging and require replacement. This project will install durable, low-maintenance bridges to ensure the trail remains safe, accessible, and reliable year-round. The upgrades will protect a vital recreation corridor and reduce long-term maintenance costs.

Roads and Streets:

(NEW) Streetscape – Guardrail Replacement Program - \$30,000 This project funds the replacement of deteriorated guardrails adjacent to roadways and public parking lots. It includes design and construction costs to implement a comprehensive guardrail repair and replacement program. Repairs in 2026 will target prioritized guardrails identified during the 2025 inspection process.

Streetscape – Retaining Wall Replacement Program – \$210,000 This project supports the replacement of deteriorated retaining walls adjacent to roadways and public parking lots. Funding includes design and construction costs for a comprehensive replacement program. The 2026 design phase will include survey and planning work for prioritized walls identified through the 2025 inspection process.

Street Improvements – Brush Creek/Owl Creek Rd Roundabout - \$8,500,000 This project will construct the Brush Creek/Owl Creek Road Roundabout to improve safety, traffic flow, aesthetics, and mobility. It will also update utilities within the intersection. Funding covers all construction costs, including material testing and inspections.

Street Improvements – Bridge Program - \$250,000 This project will implement bridge repairs identified through the 2025 Bridge Program Master Planning effort. Early repairs will extend the lifespan of existing bridges and delay the need for full replacement.

Street Improvements – Paving Projects - \$1,300,000 The 2026 road improvement projects include widening and overlay work on Oak Ridge. A survey of the Owl Creek Road corridor is scheduled to support future design planning.

Alternative Mobility – Connecting Village Nodes - \$250,000 This project will implement foundational improvements to pedestrian connections between the Snowmass Center and Base Village. Enhancements include sidewalk installation along Upper Kearns and safety upgrades at the mini-roundabout. These improvements aim to reduce vehicle speeds and improve yielding compliance.

Utilities:

(NEW) Snowmelt – Road Sealing \$300,000 This project funds the resealing of Carriage Way. The snowmelted concrete requires resealing to prevent moisture infiltration, which will extend the life of the pavement. This is the first year of a three-year effort to complete resealing across the entire Carriage Way.

Communication and Technology:

Communication and Technology – Fiber Project – Phase 3 Last Mile - \$500,000 This phase of the fiber project focuses on completing the "last mile" connections to ensure comprehensive coverage and improved connectivity throughout the community.

Housing:

Housing Projects – Housing Land Opportunities – \$25,000 This funding enables the Housing Department to investigate potential housing opportunities and conduct due diligence to determine whether they are viable for pursuit.

Housing Projects – Draw Site Housing - \$82,500,000 Funds are budgeted to cover the full cost of constructing the 66-unit Draw Site. Project funding is contingent upon Preliminary and Final Plan approval by the Town Council.

Housing Projects – Snowmass Inn-Exterior – \$522,452 This amount is carried forward from 2025 to complete exterior improvements at Snowmass Inn, including stairs, walkways, and a revamp of the adjacent Benedict Park. As funding allows, additional upgrades may include painting the building and replacing windows.

Housing Projects - WMRHC Buy-Down Program contribution - \$250,000 In collaboration with other governmental entities in the Roaring Fork Valley, this is TOSV's contribution to the regional "Good Deeds" program. The program provides cash assistance to homebuyers to reduce the cost of purchasing a home. In return, the home is permanently deed-restricted at the lower purchase price.

Housing Projects – Villas North Exterior - \$6,000,000 The exterior of Villas North has not been remodeled since its construction approximately 30 years ago. This funding will support the replacement of windows, doors, siding, decks, stairs, and walkways across all 34 affordable rental units in four buildings.

Other CIP:

Other – Supplemental Project Costs – \$1,000,000 This budget is used to support ongoing projects to pay for unanticipated project costs to keep the projects moving forward.

Other – Wildfire Projects – \$850,000 This budget is to be used for Wildfire Projects that will be determined following the completion of the wildfire modeling project.

(NEW) Snowmass Tourism – Fanny Hill Improvements \$75,000 This budget supports the construction of a permanent irrigation system on Fanny Hill. Additional supplies are required to complete the permanent installation. These include valves, valve boxes, solenoids, wire, swing arms, and manifolds. The permanent irrigation system will be set up, including main line irrigation, valves, zone valves, and sprinkler heads. The bid also includes top-soil application, compaction, leveling, and aeration to restore the landscape.

Snowmass Tourism – Large Mastodon \$200,000 *The Snowmass Mastodons* are two iconic sculptures by artist Jen Lewin, paying homage to this majestic and ancient species. Installation is planned for 2026 at Viewline Plaza.

Mama Mastodon: Standing approximately 14 feet tall and spanning 19 feet wide, Mama Mastodon features an exterior shell made of durable, reclaimed ocean plastic, shaped into striking geometric panels. Inside lies the “Womb Space,” a glowing interior adorned with infinity mirrors that create a cathedral-like ceiling of shifting colors and light. This immersive space reflects both the vibrant hues and the participants gathered beneath.

Baby Mastodon: Positioned nearby on a rocky outcrop, Baby Mastodon stands about 4.5 feet tall and 7 feet long. Crafted from polished stainless steel, it offers a mirrored reflection of its mother, the surrounding landscape, and the viewers themselves.

Snowmass Tourism – Ice Age Discovery – Next Phase - \$167,248 The budget will be used to enhance visitor engagement with Snowmass history and heritage through updated content, marketing, and immersive experiences. It will also support the implementation of priority tactics identified in Year One of the Destination Management Plan (DMP).

**TOWN OF SNOWMASS VILLAGE
CAPITAL IMPROVEMENT PROJECTS
BUDGET SUMMARY**

DESCRIPTION	2024	2025		\$	2026	
	Actual	Budget	Projected	VARIANCE	Budget	VARIANCE
BEGINNING FUND BALANCE	\$22,438,006.87	\$17,324,507.42	\$17,324,507.42	\$0.00	\$21,838,255.42	\$ 4,513,748
REVENUES	\$ 14,034,299.00	\$ 129,210,500.00	\$ 35,352,500.00	(\$93,858,000.00)	\$ 113,941,475.00	\$ 78,588,975
EXPENDITURES	\$ (19,147,798.45)	\$ (136,515,323.00)	\$ (30,838,752.00)	\$ 105,676,571.00	\$ (124,475,432.00)	\$ (93,636,680)
TOTAL REVENUES	\$14,034,299.00	\$129,210,500.00	\$35,352,500.00	(\$93,858,000.00)	\$113,941,475.00	\$78,588,975.00
TOTAL EXPENDITURES	(\$19,147,798.45)	(\$136,515,323.00)	(\$30,838,752.00)	\$105,676,571.00	(\$124,475,432.00)	(\$93,636,680.00)
Net Operating Rev's/Exp	(\$5,113,499.45)	(\$7,304,823.00)	\$4,513,748.00	\$11,818,571.00	(\$10,533,957.00)	\$ (15,047,705)
ENDING FUND BALANCE	\$17,324,507.42	\$10,019,684.42	\$21,838,255.42	\$11,818,571.00	\$11,304,298.42	\$ (10,533,957)

FUND BALANCE-DESIGNATIONS/RESERVES

Designations for Projects	2024	2025		\$	2026	
	Actual	Budget	Projected	VARIANCE	Budget	VARIANCE
General Fund	\$3,723,410.00	\$0.00	\$7,893,810.00	\$7,893,810.00	\$0.00	\$ (7,893,810)
RETT Fund	\$3,943,646.00	\$0.00	\$2,125,447.00	\$2,125,447.00	\$0.00	\$ (2,125,447)
Road Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Excise Fund	\$0.00	\$175,000.00	\$175,000.00	\$0.00	\$50,000.00	\$ (125,000)
EOTC-Mall Transit	\$82,921.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Grant-LRSH	\$208,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
RFTA-MV Walkway to Mall	(\$115,049.80)	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
CORE Funds-Carriageway	\$1,639.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Housing Fund-Loan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Housing Fund	\$30,365.00	\$1,400,000.00	\$1,000,000.00	(\$400,000.00)	\$343,000.00	\$ (657,000)
Housing/Gen'l-S'mass Ctr Road	\$486,000.00	\$2,200,000.00	\$2,200,000.00	\$0.00	\$2,200,000.00	\$ -
Housing-Tourism	\$4,042,272.09	\$1,953,490.09	\$2,405,942.09	\$452,452.00	\$2,640,490.09	\$ 234,548
Tourism-Other	\$0.00	\$0.00	\$367,248.00	\$367,248.00	\$0.00	\$ (367,248)
Tourism Fund-	\$3,157,310.00	\$2,836,200.00	\$3,136,200.00	\$300,000.00	\$3,536,200.00	\$ 400,000
	\$15,560,513.29	\$8,564,690.09	\$19,303,647.09	\$10,738,957.00	\$8,769,690.09	\$ (10,533,957)
Funds Available-General Fund	\$1,294,988.64	\$853,988.84	\$1,023,988.84	\$170,000.00	\$1,023,988.84	\$ -
Funds Available-RETT Fund	\$97,621.12	\$229,621.12	\$990,413.12	\$760,792.00	\$990,413.12	\$ -
Funds Available-Housing Fund	\$247,999.58	\$247,999.58	\$247,999.58	\$0.00	\$247,999.58	\$ -
Funds Available-Housing-Tourism	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -
Funds Available-Excise Tax Fund	\$122,964.35	\$122,964.35	\$122,964.35	\$0.00	\$122,964.35	\$ -
Funds Available-REOP Fund	\$384.59	\$384.59	\$384.59	\$0.00	\$384.59	\$ -
Funds Available-Tourism	\$35.85	\$35.85	\$148,857.85	\$148,822.00	\$148,857.85	\$ -
	\$1,763,994.13	\$1,454,994.33	\$2,534,608.33	\$1,079,614.00	\$2,534,608.33	\$ -
TOTAL FUND BALANCE	\$17,324,507.42	\$10,019,684.42	\$21,838,255.42	\$11,818,571.00	\$11,304,298.42	\$ (10,533,957)

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 055 - Capital Improvement Program					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	0.00	132,000.00	132,000.00	0.00
402005-17	Grants - Colorado Energy Office	0.00	9,000.00	43,000.00	0.00
402005-21	Grants - CPW Grant Revenues	0.00	50,000.00	50,000.00	0.00
402005-22	Grants - Little Red Schoolhouse	208,000.00	1,792,000.00	0.00	0.00
402005-24	Grant - Wildfire	0.00	0.00	0.00	850,000.00
402009-02	DOLA-Phase 2	608,220.00	0.00	0.00	0.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		816,220.00	1,983,000.00	225,000.00	850,000.00
<i>CONT - Contributions</i>					
406008	EOTC	0.00	6,500,000.00	500,000.00	6,000,000.00
406010	CORE	50,000.00	0.00	0.00	50,000.00
406012	RFTA Contributions	0.00	874,330.00	374,330.00	526,000.00
406013	Contributions - Draw Site Partners	0.00	0.00	0.00	3,500,000.00
<i>Account Classification Total: CONT - Contributions</i>		50,000.00	7,374,330.00	874,330.00	10,076,000.00
<i>MISC - Miscellaneous</i>					
407003	Miscellaneous Income	200,000.00	0.00	0.00	0.00
<i>Account Classification Total: MISC - Miscellaneous</i>		200,000.00	0.00	0.00	0.00
<i>TI - Transfer In From Other Funds</i>					
408001	Transfer In General	2,680,557.00	11,739,170.00	11,739,170.00	5,583,000.00
408006	Transfer In RETT	2,125,000.00	1,455,000.00	1,455,000.00	10,457,475.00
408007	Transfer In Road	805,847.00	859,000.00	859,000.00	1,300,000.00
408008	Transfer In Excise	631,675.00	800,000.00	800,000.00	0.00
408009	Transfer in Tourism	825,000.00	900,000.00	900,000.00	475,000.00
408009-01	Transfer in Tourism for Housing	5,000,000.00	4,200,000.00	4,200,000.00	4,800,000.00
408060	Transfer In Housing	900,000.00	1,400,000.00	1,400,000.00	1,400,000.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		12,968,079.00	21,353,170.00	21,353,170.00	24,015,475.00
<i>OFS - Other Financing Sources</i>					
413001-05	Other Financing Sources - Other	0.00	98,500,000.00	12,900,000.00	79,000,000.00
<i>Account Classification Total: OFS - Other Financing Sources</i>		0.00	98,500,000.00	12,900,000.00	79,000,000.00
REVENUES Total		14,034,299.00	129,210,500.00	35,352,500.00	113,941,475.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 055 - Capital Improvement Program					
EXPENSES					
Department: 71 - Facilities					
Division: 50 - General Government					
<i>CAP - Capital</i>					
571005	Little Red Schoolhouse Expansion	104,685.28	8,750,314.00	270,000.00	8,480,314.00
571007	Krabloonik Repairs	39,503.72	60,496.00	5,000.00	205,496.00
<i>Account Classification Total: CAP - Capital</i>		\$144,189.00	\$8,810,810.00	\$275,000.00	\$8,685,810.00
Division Total: 50 - General Government		\$144,189.00	\$8,810,810.00	\$275,000.00	\$8,685,810.00
Division: 51 - Public Works					
<i>CAP - Capital</i>					
571304	PW Training/Lunch Room Expansion	0.00	0.00	0.00	550,000.00
571305	Cold Storage	0.00	0.00	0.00	500,000.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$0.00	\$0.00	\$1,050,000.00
Division Total: 51 - Public Works		\$0.00	\$0.00	\$0.00	\$1,050,000.00
Division: 52 - Transportation and Fleet					
<i>CAP - Capital</i>					
571402	Town Park Station Concrete Project	13,416.25	0.00	0.00	0.00
571403	Mall - RFTA Depot	107,856.54	9,582,922.00	250,000.00	9,332,922.00
571404	Bus Stop Improvement Project	82,305.00	202,695.00	202,695.00	75,000.00
571409	Electric Vehicle Stations	134,222.50	98,777.00	98,777.00	0.00
571411	Computer aided dispatch/automated vehicle locator	84,207.56	1,065,792.00	300,000.00	50,000.00
571412	New WeCycle Stations	0.00	505,000.00	505,000.00	52,000.00
<i>Account Classification Total: CAP - Capital</i>		\$422,007.85	\$11,455,186.00	\$1,356,472.00	\$9,509,922.00
Division Total: 52 - Transportation and Fleet		\$422,007.85	\$11,455,186.00	\$1,356,472.00	\$9,509,922.00
Division: 53 - Cultural and Recreational					
<i>CAP - Capital</i>					
571503	Water Slide - Replace slide & add'l slide	83,900.00	316,100.00	316,100.00	0.00
571506	Recreation Center Locker Room Expansion	0.00	35,000.00	0.00	35,000.00
571511	Library Expansion	0.00	0.00	0.00	100,000.00
<i>Account Classification Total: CAP - Capital</i>		\$83,900.00	\$351,100.00	\$316,100.00	\$135,000.00
Division Total: 53 - Cultural and Recreational		\$83,900.00	\$351,100.00	\$316,100.00	\$135,000.00
Department Total: 71 - Facilities		\$650,096.85	\$20,617,096.00	\$1,947,572.00	\$19,380,732.00
Department: 72 - Land and Land Improvements					
Division: 55 - Parks and Trails					
<i>CAP - Capital</i>					
571501	Town Park Phase 1	3,647,362.46	707,202.00	707,202.00	0.00
572000	Hard Surface Trail Improvements	596,464.87	1,229,228.00	1,229,228.00	1,500,000.00
572012	Soft Surface Trail Improvements	0.00	122,525.00	0.00	150,000.00
572016	Tennis Court/BB Court Resurfacing	0.00	125,000.00	80,000.00	0.00
572017	Playground Restoration Project	0.00	60,000.00	0.00	90,000.00
572019	Brush Creek Trail - Bridge Replacements	0.00	30,000.00	30,000.00	300,000.00
572020	Town Park-Gazebo	0.00	0.00	0.00	100,000.00
572021	Community Garden Expansion	0.00	25,000.00	0.00	25,000.00
<i>Account Classification Total: CAP - Capital</i>		\$4,243,827.33	\$2,298,955.00	\$2,046,430.00	\$2,165,000.00
Division Total: 55 - Parks and Trails		\$4,243,827.33	\$2,298,955.00	\$2,046,430.00	\$2,165,000.00
Department Total: 72 - Land and Land Improvements		\$4,243,827.33	\$2,298,955.00	\$2,046,430.00	\$2,165,000.00

TOWN OF SNOWMASS VILLAGE

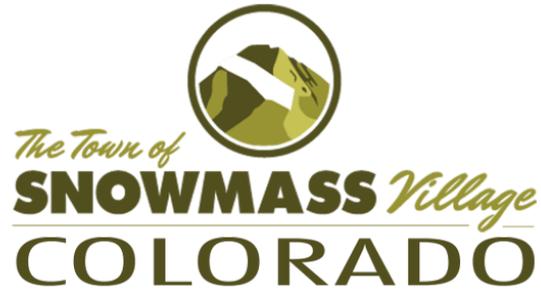
BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Department: 73 - Roads					
Division: 56 - Streetscape					
CAP - Capital					
573001	Retaining Wall Replacement Program	10,393.75	575,688.00	575,688.00	210,000.00
573002	Guardrail Replacement Program	0.00	0.00	0.00	30,000.00
573003	Median Improvements	0.00	11,539.00	11,539.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$10,393.75	\$587,227.00	\$587,227.00	\$240,000.00
Division Total: 56 - Streetscape		\$10,393.75	\$587,227.00	\$587,227.00	\$240,000.00
Division: 57 - Street Improvements					
CAP - Capital					
573201	Brush Creek/Owl Creek Road Intersection Improvements	35,928.25	0.00	0.00	0.00
573202	Bridge Program	0.00	250,000.00	100,000.00	250,000.00
573207	Paving Projects	1,212,748.71	1,697,614.00	1,697,614.00	1,300,000.00
573208	Brush Creek/Owl Creek Roundabout	270,206.88	295,550.00	295,550.00	8,500,000.00
<i>Account Classification Total: CAP - Capital</i>		\$1,518,883.84	\$2,243,164.00	\$2,093,164.00	\$10,050,000.00
Division Total: 57 - Street Improvements		\$1,518,883.84	\$2,243,164.00	\$2,093,164.00	\$10,050,000.00
Division: 58 - Multi Modal/Alternative Mobility					
CAP - Capital					
573606	Wood Bridge Maintenance/Upgrades	307,780.25	40,603.00	40,603.00	0.00
573615	Brush Creek Road Pedestrian Improve - Upper Kearns to Divide Rd	0.00	60,000.00	0.00	0.00
573616	Brush Creek Road Pedestrian Improvements - Mtn View to Mall	739,046.80	534,950.00	534,950.00	0.00
573619	Highline Road Pedestrian Improvements	54,326.44	0.00	0.00	0.00
573626	Connecting Village Nodes	144,731.17	430,268.00	430,268.00	250,000.00
<i>Account Classification Total: CAP - Capital</i>		\$1,245,884.66	\$1,065,821.00	\$1,005,821.00	\$250,000.00
Division Total: 58 - Multi Modal/Alternative Mobility		\$1,245,884.66	\$1,065,821.00	\$1,005,821.00	\$250,000.00
Department Total: 73 - Roads		\$2,775,162.25	\$3,896,212.00	\$3,686,212.00	\$10,540,000.00
Department: 74 - Utilities					
Division: 61 - Utilities					
CAP - Capital					
574010	Snowmelt - Lower Carriageway Snowmelt Vault	232,107.38	211,376.00	211,376.00	0.00
574011	Replace Aged Glycol - Snowmelt System	0.00	350,000.00	350,000.00	0.00
574012	Snowmelt Road Sealant	0.00	0.00	0.00	300,000.00
<i>Account Classification Total: CAP - Capital</i>		\$232,107.38	\$561,376.00	\$561,376.00	\$300,000.00
Division Total: 61 - Utilities		\$232,107.38	\$561,376.00	\$561,376.00	\$300,000.00
Department Total: 74 - Utilities		\$232,107.38	\$561,376.00	\$561,376.00	\$300,000.00
Department: 75 - Stormwater and Drainage					
Division: 62 - Stormwater and Drainage					
CAP - Capital					
575000	Stormwater and Drainage	124,810.52	7,189.00	7,189.00	0.00
575002	Brush Creek Culvert - Kearns Road	3,913,830.35	90,225.00	90,225.00	0.00
575003	Vidal Gulch Project	58,690.21	69,138.00	69,138.00	0.00
575004	Woodbridge Road Culvert Replacement	0.00	2,925,000.00	2,925,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$4,097,331.08	\$3,091,552.00	\$3,091,552.00	\$0.00
Division Total: 62 - Stormwater and Drainage		\$4,097,331.08	\$3,091,552.00	\$3,091,552.00	\$0.00
Department Total: 75 - Stormwater and Drainage		\$4,097,331.08	\$3,091,552.00	\$3,091,552.00	\$0.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Department: 77 - Communications and Technology					
Division: 69 - Communications and Technology					
CAP - Capital					
577000	Parking Lot Permitting System	0.00	100,000.00	24,000.00	0.00
577006	Municipal Fiber Network or Wireless Mesh	1,016,390.54	87,380.00	87,380.00	0.00
577010	Fiber Project	132,088.69	59,856.00	59,856.00	0.00
577011	Fiber Project -Phase 3 - Last Mile	0.00	0.00	0.00	500,000.00
<i>Account Classification Total: CAP - Capital</i>		\$1,148,479.23	\$247,236.00	\$171,236.00	\$500,000.00
Division Total: 69 - Communications and Technology		\$1,148,479.23	\$247,236.00	\$171,236.00	\$500,000.00
Department Total: 77 - Communications and Technology		\$1,148,479.23	\$247,236.00	\$171,236.00	\$500,000.00
Department: 78 - Housing					
Division: 65 - Housing Projects					
CAP - Capital					
578001	Draw Site Employee Housing Project Design	435,053.23	282,330.00	282,330.00	0.00
578001-01	Draw Site Emp Housing Construction	0.00	86,000,000.00	400,000.00	82,500,000.00
578003	Villas North-Exterior	0.00	200,000.00	200,000.00	6,000,000.00
578005	Mountain View I Renovation Design	53,175.94	30,365.00	30,365.00	0.00
578008	Housing Land Opportunities	25,015.00	25,000.00	25,000.00	25,000.00
578009	Carriageway Apartments	48,360.50	226,639.00	226,639.00	0.00
578011	Snowmass Inn-Interior	9,052.98	0.00	0.00	0.00
578013	Snowmass Inn-Exterior	377,547.96	1,622,452.00	1,200,000.00	522,452.00
578015	Snowmass Center Land	0.00	12,500,000.00	12,900,000.00	0.00
578017	Faraway Apartments	4,605,455.72	0.00	0.00	0.00
578018	WMRHC Buy-Down Program	250,000.00	250,000.00	250,000.00	250,000.00
578021	County Club Townhome purchase	0.00	560,000.00	560,000.00	0.00
578023	Willows Purchase	0.00	778,000.00	765,000.00	0.00
578024	Comprehensive Needs Assessment	0.00	57,000.00	40,000.00	0.00
578025	Mobile Home Park	0.00	1,250,000.00	1,250,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$5,803,661.33	\$103,781,786.00	\$18,129,334.00	\$89,297,452.00
Division Total: 65 - Housing Projects		\$5,803,661.33	\$103,781,786.00	\$18,129,334.00	\$89,297,452.00
Department Total: 78 - Housing		\$5,803,661.33	\$103,781,786.00	\$18,129,334.00	\$89,297,452.00
Department: 79 - Other CIP					
Division: 66 - Solid Waste					
CAP - Capital					
579002	Town Hall Trash/Recycle Dumpster Shed	0.00	200,000.00	200,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$200,000.00	\$200,000.00	\$0.00
Division Total: 66 - Solid Waste		\$0.00	\$200,000.00	\$200,000.00	\$0.00
Division: 70 - Snowmass Tourism					
CAP - Capital					
579300	Snowmass Tourism Product Enhancement	0.00	400,000.00	100,000.00	0.00
579302	Fanny Hill Improvements	84,960.00	15,040.00	15,040.00	75,000.00
579303	Discovery, Next Phase	995.00	167,248.00	0.00	167,248.00
579304	Large Mastodon	10,000.00	240,000.00	40,000.00	200,000.00
579305	Fanny Hill - Stage/Sound System	101,178.00	398,822.00	250,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$197,133.00	\$1,221,110.00	\$405,040.00	\$442,248.00
Division Total: 70 - Snowmass Tourism		\$197,133.00	\$1,221,110.00	\$405,040.00	\$442,248.00
Division: 71 - Other					
CAP - Capital					
579400	Supplemental Project Costs	0.00	450,000.00	450,000.00	1,000,000.00
579401	Wildfire Projects	0.00	150,000.00	150,000.00	850,000.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$600,000.00	\$600,000.00	\$1,850,000.00
Division Total: 71 - Other		\$0.00	\$600,000.00	\$600,000.00	\$1,850,000.00
Department Total: 79 - Other CIP		\$197,133.00	\$2,021,110.00	\$1,205,040.00	\$2,292,248.00
EXPENSES Total		\$19,147,798.45	\$136,515,323.00	\$30,838,752.00	\$124,475,432.00



CAPITAL EQUIPMENT RESERVE FUND

The Capital Equipment Reserve Fund (CERF) is considered a Capital Fund similar to the Capital Improvement Program Fund (CIP). The CERF is used to account for the replacement and purchases of the Town's fleet. These purchases include the Town's heavy equipment, mobile equipment, buses and vehicles. The Housing Funds (Enterprise Funds) account for their vehicles within their own funds.

The funding sources for the CERF include transfers in from other funds, grants and contributions.

**TOWN OF SNOWMASS VILLAGE
CAPITAL EQUIPMENT RESERVE FUND
BUDGET SUMMARY**

DESCRIPTION	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$6,637,997.20	\$7,285,696.07	\$7,285,696.07	\$0.00	\$7,570,083.07	\$284,387.00
REVENUES-Transfers In-Funds/Grants	\$ 1,526,575.00	\$ 1,793,640.00	\$ 1,793,640.00	\$0.00	\$ 2,350,000.00	\$556,360.00
EXPENDITURES	<u>(\$878,876.13)</u>	<u>(\$1,980,222.00)</u>	<u>(\$1,509,253.00)</u>	<u>\$470,969.00</u>	<u>(\$3,577,772.00)</u>	<u>(\$2,068,519.00)</u>
TOTAL REVENUES	\$1,526,575.00	\$1,793,640.00	\$1,793,640.00	\$ -	\$2,350,000.00	\$ 556,360.00
TOTAL EXPENDITURES	<u>(\$878,876.13)</u>	<u>(\$1,980,222.00)</u>	<u>(\$1,509,253.00)</u>	<u>\$ 470,969.00</u>	<u>(\$3,577,772.00)</u>	<u>\$ (2,068,519.00)</u>
Net Operating Rev's/Exp	\$647,698.87	(\$186,582.00)	\$284,387.00	\$ 470,969.00	(\$1,227,772.00)	(\$1,512,159.00)
ENDING FUND BALANCE	\$7,285,696.07	\$7,099,114.07	\$7,570,083.07	\$470,969.00	\$6,342,311.07	(\$1,227,772.00)

FUND BALANCE-DESIGNATIONS/RESERVES	2024 Actual	2025 Budget	2025 Projected	\$ VARIANCE	2026 Budget	\$ VARIANCE
General Fund Reserve	\$1,050,504.77	\$478,711.77	\$820,262.77	\$341,551.00	\$557,260.77	\$215,709.77
Rett Fund Reserve-Parks and Trails	\$174,735.65	\$89,901.65	\$71,228.65	(\$18,673.00)	\$76,909.65	\$95,582.65
Rett Fund Reserve-Pool and Rec	\$14,847.78	\$39,847.78	\$39,847.78	\$0.00	(\$35,152.22)	(\$35,152.22)
Rett Fund Reserve-Transportation	\$4,058,178.16	\$4,680,641.16	\$4,697,368.16	\$16,727.00	\$4,150,224.16	\$4,133,497.16
Tourism Reserve	\$1,279.44	\$1,279.44	\$1,279.44	\$0.00	\$1,279.44	\$1,279.44
Road Fund Reserve	<u>\$1,986,150.27</u>	<u>\$1,808,732.27</u>	<u>\$1,940,096.27</u>	<u>\$131,364.00</u>	<u>\$1,591,789.27</u>	<u>\$1,460,425.27</u>
TOTAL FUND BALANCE	\$7,285,696.07	\$7,099,114.07	\$7,570,083.07	\$ 470,969.00	\$6,342,311.07	\$5,871,342.07

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 056 - Capital Equipment Reserve Fund					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402005-04	Grants - FTA/State Grants	0.00	243,640.00	243,640.00	800,000.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		\$0.00	\$243,640.00	\$243,640.00	\$800,000.00
<i>TI - Transfer In From Other Funds</i>					
408001	Transfer In General	330,000.00	380,000.00	380,000.00	380,000.00
408006-01	Transfer In RETT - Parks and Trails	30,000.00	40,000.00	40,000.00	40,000.00
408006-02	Transfer In RETT - Pool and Recreation	5,000.00	25,000.00	25,000.00	25,000.00
408006-03	Transfer In RETT - Transportation	705,000.00	705,000.00	705,000.00	705,000.00
408007	Transfer In Road	350,000.00	400,000.00	400,000.00	400,000.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		\$1,420,000.00	\$1,550,000.00	\$1,550,000.00	\$1,550,000.00
<i>SA - Sale of Assets</i>					
410001	General Assets	106,575.00	0.00	0.00	0.00
<i>Account Classification Total: SA - Sale of Assets</i>		\$106,575.00	\$0.00	\$0.00	\$0.00
REVENUES Total		\$1,526,575.00	\$1,793,640.00	\$1,793,640.00	\$2,350,000.00
EXPENSES					
<i>CAP - Capital</i>					
507004	Capital Town Clerk	46,718.82	60,085.00	60,085.00	0.00
507006	Capital Community Development	32,752.22	0.00	0.00	0.00
507007	Capital Public Safety	0.00	340,050.00	340,051.00	262,440.00
507008	Capital Transportation	37,066.08	326,177.00	309,450.00	2,052,144.00
507009-11	Capital Parks & Recreation - Parks and Trails CERF	30,634.00	124,834.00	143,507.00	34,319.00
507009-12	Capital Parks & Recreation - Pool and Rec CERF	32,352.22	0.00	0.00	100,000.00
507010	Capital Facility Management	47,490.76	66,467.00	66,478.00	0.00
507011	Capital Road	379,608.23	577,418.00	446,054.00	748,307.00
507012	Capital Solid Waste	246,457.25	411,430.00	69,867.00	351,431.00
507013	Capital Shop	0.00	73,761.00	73,761.00	29,131.00
507016	Capital Public Works Admin	25,796.55	0.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		\$878,876.13	\$1,980,222.00	\$1,509,253.00	\$3,577,772.00
EXPENSES Total		\$878,876.13	\$1,980,222.00	\$1,509,253.00	\$3,577,772.00

DEPARTMENT: Housing Department
PROGRAM: Housing, Mountain View & Mountain View II
FUND: Housing

DEPARTMENT DESCRIPTION:

The Housing Department provides housing for workforce employees of Snowmass Village. Nine apartment complexes and 312 rental units are now managed and maintained by the Housing Department under the Housing Fund. These complexes are Brush Creek, Carriage Way Apartments, Creekside, Faraway Apartments, Mountain View I, Mountain View II, Palisades, Snowmass Inn, and Villas North Apartments. The Department also manages the sale of approximately 200 deed-restricted owner-occupied housing units and is actively pursuing the development of new housing opportunities in the Village, as appropriate and within available funds.

All rental housing activities are funded with proceeds from rental income, allowing the program to operate without using tax revenue. The grounds and buildings at all housing complexes are maintained on an ongoing basis by Housing Department staff to ensure high-quality workforce housing units for the tenants and the community. All apartments are refurbished whenever tenant turnover occurs, and the Housing Department constantly strives for improvement within available resources.

BUDGET HIGHLIGHTS

In 2026, we will continue to work toward the development of the Draw Site to provide 66 new rental housing units behind the Snowmass Village Town Hall. The construction is expected to break ground before year’s end. We will also undertake renovation of the exterior of the Villas North Apartment complex, which still has the original siding, stairs, windows, and doors. These will all be replaced and updated, funded within the CIP Budget.

The budget includes a variety of capital enhancements throughout the portfolio, including light fixture replacement, replacement of a 15-year-old plow truck, exterior painting, tree mitigation, and enhancements to our heating and electric systems.

In 2026, the Housing Department will begin to develop a conceptual design and financing plan for the Snowmass Center housing project. Working in partnership with Pitkin County and Aspen, we will complete a comprehensive Housing Needs Assessment by the end of December. In addition, the Housing Department will explore the idea of creating a new citizen advisory commission.

Finally, the budget includes \$250,000 toward the West Mountain Regional Housing Coalition’s “Good Deeds” program, which purchases deed restrictions to convert market-rate housing to workforce housing, also funded within the CIP Budget.

The 2026 Housing Fund contribution to the reserve fund is \$217,809.

STAFFING

	2025 Budget	2025 Projected	2026 Budget
Administration	3.0	3.0	3.5
Maintenance	6.0	6.0	6.0
Total	9.0	9.0	9.5

PAYROLL

	2025 Budget	2025 Projected	2026 Budget
Housing	\$ 869,446	\$ 869,446	\$ 941,117
Total	\$ 869,446	\$ 869,446	\$ 941,117

CASH PURCHASES

	2025 Budget	2025 Projected	2026 Budget
Mobile Equipment	\$ 1,000	\$ 1,000	\$ 1,000
Computers	\$ 1,500	\$ 1,500	\$ 1,500
Land Improvements	\$ 1,500	\$ 1,500	\$ 1,500
Buildings	\$ 1,000	\$ 1,000	\$ 1,000
Furniture & Fixtures	\$ 6,500	\$ 6,500	\$ 6,500
Cash Purchases Other	\$ 15,026	\$ 15,026	\$ 17,616
Total	\$ 26,526	\$ 26,526	\$ 29,116

GOALS – 2026

- Offer high-quality, affordable rental units to employees of Snowmass Village businesses. Maintain housing properties to exceptional standards, ensuring they blend seamlessly into the community without being labeled as ‘employee housing projects
- Advance the Town Hall Draw Site housing project through design, approvals, and construction start.

- Begin renovation of the exterior of the Villas North housing project.
- Continue compliance and enforcement activities to ensure the housing program regulations are followed.
- Continue working with the West Mountain Regional Housing Coalition to expand the Roaring Fork Valley housing options, including exploring a buy-down program to increase our deed-restricted housing portfolio.

DEPARTMENT OBJECTIVES:

- Provide the highest quality rental units.
- Provide professional, courteous service to all people concerning housing matters.
- Respond quickly and professionally to all maintenance requests.
- Maximize occupancy.
- Continue to improve the Housing Capital Reserve Funds.
- Ensure the proper enforcement of regulations.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Quality of Housing - % Very Satisfied/Satisfied Source: Community Survey	69%	70%	71%
Level of Service & Unit Upkeep - % Very Satisfied/Satisfied Source: Community Survey	62%	63%	64%

**TOWN OF SNOWMASS VILLAGE
HOUSING DEPARTMENT
BUDGET SUMMARY**

	2024 Actual	2025 BUDGET	2025 PROJECTED	\$ VARIANCE	2026 BUDGET	\$ VARIANCE
BEGINNING FUNDS AVAILABLE BALANCE	\$2,455,795.61	\$3,053,593.77	\$3,053,593.77	\$0.00	\$3,190,607.77	\$137,014.00
OPERATING REVENUE	\$ 3,773,060.05	\$ 3,934,683.00	\$ 4,012,807.00	\$ 78,124.00	\$ 4,265,795.00	\$ 252,988.00
OPERATING/CAPITAL EXPENDITURES	\$ (2,191,066.00)	\$ (2,319,920.00)	\$ (2,371,926.00)	\$ (52,006.00)	\$ (2,485,632.00)	\$ (113,706.00)
NET OPERATING REVENUE/EXPENDITURE	\$1,581,994.05	\$ 1,614,763.00	\$1,640,881.00	\$26,118.00	\$ 1,780,163.00	\$ 139,282.00
CAPITAL RESERVES USED	\$ (67,011.16)	\$ (83,867.00)	\$ (83,867.00)	\$ -	\$ (203,983.00)	\$ (120,116.00)
Transfer in-General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER OUT TO CIP-HOUSING PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER OUT TO CIP	\$ (900,000.00)	\$ (1,400,000.00)	\$ (1,400,000.00)	\$ -	\$ (1,400,000.00)	\$ -
TRANSFER OUT TO CARRIAGE WAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER OUT TO SNOWMASS INN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CRKSIDE-LIGHT FIXTURES/V.N-PAINT RAILS	\$ (17,184.73)	\$ (20,000.00)	\$ (20,000.00)	\$ -	\$ (20,000.00)	\$ -
22-CRKSDE-ELEC PANL/23MTN VIEW-CONCRETE FIXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER NET OPERATING REVENUE/EXPENDITURE	\$ (984,195.89)	\$ (1,503,867.00)	\$ (1,503,867.00)	\$0.00	\$ (1,623,983.00)	\$ (120,116.00)
YEAR END FUNDS AVAILABLE BALANCE	\$3,053,593.77	\$3,164,489.77	\$3,190,607.77	\$26,118.00	\$3,346,787.77	\$ 156,180.00

**HOUSING DEPARTMENT
FUNDS AVAILABLE SUMMARY**

	2024 Actual	2025 BUDGET	2025 PROJECTED	\$ VARIANCE	2026 BUDGET	\$ VARIANCE
CAPITAL RESERVE FUND	\$ 1,221,869.94	\$ 1,275,210.94	\$ 1,275,210.94	\$ -	\$ 1,199,391.05	\$ (75,819.89)
CAPITAL RESERVE FUND-PW HOUSING	\$ 24,484.00	\$ 35,326.00	\$ 35,326.00	\$ -	\$ 44,836.00	\$ 9,510.00
CAPITAL RESERVE FUND-COUNTRY CLUB TOWNHOMES	\$ 14,232.00	\$ 27,756.00	\$ 27,756.00	\$ -	\$ 43,030.00	\$ 15,274.00
CAPITAL RESERVE FUND - FARAWAY	\$ -	\$ 60,714.00	\$ 60,714.00	\$ -	\$ 121,428.00	\$ 60,714.00
EMERGENCY/CONTINGENCY FUND	\$ 603,689.61	\$ 629,549.28	\$ 642,049.12	\$ 12,499.84	\$ 682,527.20	\$ 40,478.08
FUNDS AVAILABLE	\$1,189,318.22	\$1,135,933.55	\$1,149,551.71	\$ 13,618.16	\$1,255,575.52	\$ 106,023.81
ENDING FUNDS AVAILABLE	\$3,053,593.77	\$3,164,489.77	\$3,190,607.77	\$ 26,118.00	\$3,346,787.77	\$ 156,180.00

HOUSING DEPARTMENT FUNDING FOR CAPITAL RESERVE

	<u>2024</u> <u>Actual</u>	<u>2025</u> <u>BUDGET</u>	<u>2025</u> <u>PROJECTED</u>	<u>\$</u> <u>VARIANCE</u>	<u>2026</u> <u>BUDGET</u>	<u>\$</u> <u>VARIANCE</u>
NET OPERATING REVENUE/EXPENDITURE	\$1,581,994.05	\$ 1,614,763.00	\$ 1,640,881.00	\$ 26,118.00	\$ 1,780,163.00	\$ 139,282.00
CAPITAL RESERVE CONTRIBUTION	\$ (125,744.00)	\$ (132,809.00)	\$ (213,688.00)	\$ (80,879.00)	\$ (213,661.00)	\$ 27.00
NET OPERATING BALANCE	\$1,456,250.05	\$1,481,954.00	\$1,427,193.00	\$ (54,761.00)	\$1,566,502.00	\$ 139,309.00

HOUSING RENT STRUCTURE

PROJECT	# UNITS	2024			2025			2026			
		MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.	
CREEKSIDE											
	2B/2B	0	\$ 1,240	\$ 14,880	4.23%	\$ -	\$ -	-100.00%	\$ -	\$ -	0.00%
RENOVATED UNITS											
	2B/2B	30	\$ 1,330	\$ 462,840	4.31%	\$ 1,385	\$ 498,600	4.14%	\$ 1,440	\$ 518,400	3.97%
	1B/1B	15	\$ 970	\$ 174,600	4.30%	\$ 1,010	\$ 181,800	4.12%	\$ 1,050	\$ 189,000	3.96%
ANNUAL TOTAL			\$ 652,320			\$ 680,400			\$ 707,400		
PALISADES											
	2B/2B	10	\$ 1,305	\$ 156,600	3.98%	\$ 1,360	\$ 163,200	4.21%	\$ 1,415	\$ 169,800	4.04%
	STUDIOS	16	\$ 675	\$ 129,600	4.65%	\$ 705	\$ 135,360	4.44%	\$ 735	\$ 141,120	4.26%
ANNUAL TOTAL			\$ 286,200			\$ 298,560			\$ 310,920		
BRUSH CREEK											
	1B/1B	3	\$ 750	\$ 27,000	4.17%	\$ 780	\$ 28,080	4.00%	\$ 810	\$ 29,160	3.85%
	STUDIO/LFT	12	\$ 685	\$ 98,640	5.38%	\$ 715	\$ 102,960	4.38%	\$ 745	\$ 107,280	4.20%
	STUDIOS	10	\$ 590	\$ 70,800	4.42%	\$ 615	\$ 73,800	4.24%	\$ 640	\$ 76,800	4.07%
	SM.STUDIO	1	\$ 485	\$ 5,820	4.30%	\$ 505	\$ 6,060	4.12%	\$ 525	\$ 6,300	3.96%
ANNUAL TOTAL			\$ 202,260			\$ 210,900			\$ 219,540		
VILLAS NORTH											
	2B/1B	8	\$ 1,290	\$ 123,840	4.03%	\$ 1,345	\$ 129,120	4.26%	\$ 1,400	\$ 134,400	4.09%
	1B/1B	8	\$ 1,000	\$ 96,000	4.17%	\$ 1,040	\$ 99,840	4.00%	\$ 1,080	\$ 103,680	3.85%
	STUDIOS	10	\$ 740	\$ 88,800	4.23%	\$ 770	\$ 92,400	4.05%	\$ 800	\$ 96,000	3.90%
	2B/2B	6	\$ 1,460	\$ 105,120	4.29%	\$ 1,520	\$ 109,440	4.11%	\$ 1,585	\$ 114,120	4.28%
ANNUAL TOTAL			\$ 413,760			\$ 430,800			\$ 448,200		
MOUNTAIN VIEW											
	STUDIO	40	\$ 710	\$ 340,800	4.44%	\$ 740	\$ 355,200	4.23%	\$ 770	\$ 369,600	4.05%
	ONE BED	18	\$ 1,030	\$ 222,480	4.04%	\$ 1,075	\$ 232,200	4.37%	\$ 1,120	\$ 241,920	4.19%
	2 BED 757 SF	8	\$ 1,335	\$ 128,160	4.30%	\$ 1,390	\$ 133,440	4.12%	\$ 1,445	\$ 138,720	3.96%
	2 BED 1008 SF	21	\$ 1,515	\$ 381,780	4.12%	\$ 1,575	\$ 396,900	3.96%	\$ 1,640	\$ 413,280	4.13%
	3 BED	5	\$ 1,975	\$ 118,500	3.93%	\$ 2,055	\$ 123,300	4.05%	\$ 2,140	\$ 128,400	4.14%
ANNUAL TOTAL			\$ 1,191,720			\$ 1,241,040			\$ 1,291,920		
MOUNTAIN VIEW II											
	STUDIO	18	\$ 765	\$ 165,240	4.61%	\$ 795	\$ 171,720	3.92%	\$ 825	\$ 178,200	3.77%
	ONE BEDROOM	4	\$ 1,090	\$ 52,320	4.26%	\$ 1,135	\$ 54,480	4.13%	\$ 1,180	\$ 56,640	3.96%
	TWO BEDROOM	4	\$ 1,600	\$ 76,800	4.25%	\$ 1,665	\$ 79,920	4.06%	\$ 1,730	\$ 83,040	3.90%
ANNUAL TOTAL			\$ 294,360			\$ 306,120			\$ 317,880		
FARAWAY HOUSING											
	ONE BEDROOM	3	\$ -	\$ -		\$ 1,045	\$ 37,620		\$ 1,095	\$ 39,420	4.78%
	ONE BEDROOM	1	\$ -	\$ -		\$ 1,170	\$ 14,040		\$ 1,215	\$ 14,580	3.85%
	TWO BEDROOM	2	\$ -	\$ -		\$ 1,535	\$ 36,840		\$ 1,610	\$ 38,640	4.89%
	TWO BEDROOM	2	\$ -	\$ -		\$ 1,660	\$ 39,840		\$ 1,725	\$ 41,400	3.92%
ANNUAL TOTAL			\$ -			\$ 128,340			\$ 134,040		
Rents-Miscellaneous Town Rentals											
PUBLIC WORKS HOUSING											
	ONE BEDROOM	2	\$ 582	\$ 13,978	4.00%	\$ 605	\$ 14,520	3.88%	\$ 630	\$ 15,120	4.13%
ANNUAL TOTAL			\$ 13,978			\$ 14,520			\$ 15,120		
WILLOWS- HOUSING											
	STUDIO	2	\$ 582	\$ 13,978	4.00%	\$ 1,200	\$ 28,800	106.04%	\$ 1,230	\$ 29,520	2.50%
ANNUAL TOTAL			\$ 13,978			\$ 28,800			\$ 29,520		
COUNTRY CLUB TOWNHOMES											
	TWO BEDROOM (#60)	1	\$ 2,185	\$ 26,223	4.00%	\$ 2,275	\$ 27,300	4.11%	\$ 2,370	\$ 28,440	4.18%
	THREE BEDROOM (#5, #18 & #19)	3	\$ 2,200	\$ 79,200	4.19%	\$ 2,290	\$ 82,440	4.09%	\$ 2,385	\$ 85,860	4.15%
ANNUAL TOTAL			\$ 105,423			\$ 109,740			\$ 114,300		
SUB-TOTAL-MISCELLANEOUS TOWN RENTALS			\$133,378.18			\$153,060.00			\$158,940.00		
TOTAL RENT			\$ 3,173,998			\$ 3,449,220			\$ 3,588,840		
Vacancy Factor			<u>\$ (6,500)</u>			<u>\$ (6,500)</u>			<u>\$ (6,500)</u>		
TOTAL NET RENT -----			\$ 3,167,498			\$ 3,442,720			\$ 3,582,340		

HOUSING RESERVE FUND RESERVES

DESCRIPTION	PURCHASE		2024 RESERVE BALANCE	2025 RESERVE CONTRIBUTION	2025 CASH OUTLAY	2025 RESERVE USED	2025 RESERVE BALANCE	2026 RESERVE CONTRIBUTION	2026 CASH OUTLAY	2026 RESERVE USED	2026 RESERVE BALANCE
	AMOUNT	DATE									
BOILERS											
Brush Creek-4	\$45,080	2031	\$ 31,080.00	\$ 2,000.00	\$ -	\$ -	\$ 33,080.00	\$ 2,000.00	\$ -	\$ -	\$ 35,080.00
Villas North-4	\$46,006	2033	\$ 25,144.00	\$ 2,318.00	\$ -	\$ -	\$ 27,462.00	\$ 2,318.00	\$ -	\$ -	\$ 29,780.00
ASPHALT OVERLAY											
B.C.-PAL.-CREEKSIDE	\$45,021	2027	\$ 39,693.00	\$ 1,776.00	\$ -	\$ -	\$ 41,469.00	\$ 1,776.00	\$ -	\$ -	\$ 43,245.00
B.C.-PAL.-CREEKSIDE	\$49,523	2037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Villas North	\$39,995	2025	\$ 42,842.00	\$ -	\$ 2,847.00	\$ 42,842.00	\$ -	\$ -	\$ -	\$ -	\$ -
Villas North	\$43,995	2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,888.00	\$ -	\$ -	\$ 4,888.00
LAUNDRY EQUIPMENT											
Palisades	\$16,000	2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Palisades	\$17,000	2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Palisades	\$18,000	2030	\$ -	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	\$ 3,600.00	\$ -	\$ -	\$ 7,200.00
Villas North	\$11,498	2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Villas North	\$14,858	2027	\$ 7,598.00	\$ 2,420.00	\$ -	\$ -	\$ 10,018.00	\$ 2,420.00	\$ -	\$ -	\$ 12,438.00
Villas North	\$13,310	2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LAWN TRACTOR											
Replacement/Kawasaki Mule	\$18,725	2025	\$ 16,050.00	\$ -	\$ 2,675.00	\$ 16,050.00	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement/Kawasaki Mule	\$20,598	2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,120.00	\$ -	\$ -	\$ 4,120.00
Replacement/tractor	\$23,450	2028	\$ 10,050.00	\$ 3,350.00	\$ -	\$ -	\$ 13,400.00	\$ 3,350.00	\$ -	\$ -	\$ 16,750.00
Replacement/tractor	\$25,795	2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROOFS											
Brush creek	\$48,130	2033	\$ 38,140.00	\$ 1,100.00	\$ -	\$ -	\$ 39,240.00	\$ 1,100.00	\$ -	\$ -	\$ 40,340.00
Creekside	\$97,275	2032	\$ 87,355.00	\$ 1,240.00	\$ -	\$ -	\$ 88,595.00	\$ 1,240.00	\$ -	\$ -	\$ 89,835.00
Palisades	\$65,008	2033	\$ 49,222.00	\$ 1,754.00	\$ -	\$ -	\$ 50,976.00	\$ 1,754.00	\$ -	\$ -	\$ 52,730.00
Villas North	\$138,600	2036	\$ 40,886.00	\$ 8,215.00	\$ -	\$ -	\$ 49,101.00	\$ 8,215.00	\$ -	\$ -	\$ 57,316.00
VEHICLE REPLACEMENT											
NEW VEHICLE -	\$48,775	2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Vehicle Replacement	\$53,652	2034	\$ -	\$ 5,365.00	\$ -	\$ -	\$ 5,365.00	\$ 5,365.00	\$ -	\$ -	\$ 10,730.00
#104 2011 F350	\$53,700	2028	\$ 10,740.00	\$ 10,740.00	\$ -	\$ -	\$ 21,480.00	\$ 10,740.00	\$ -	\$ -	\$ 32,220.00
#104 2011 F350 Replacement	\$59,070	2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
#105 2014 F-350	\$53,300	2028	\$ 46,308.00	\$ 4,188.00	\$ -	\$ -	\$ 50,496.00	\$ 4,188.00	\$ -	\$ -	\$ 54,684.00
#105 2014 F-350 Replacement	\$58,630	2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SKID LOADER REPLACEMENT											
Replacement/trade in	\$4,000	Biennial	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00
WATER HEATERS											
Brush Creek Replacement(4)	\$12,024	2031	\$ 9,840.00	\$ 312.00	\$ -	\$ -	\$ 10,152.00	\$ 312.00	\$ -	\$ -	\$ 10,464.00
Villas North Replacement (32)	\$19,800	2033	\$ 7,920.00	\$ 1,320.00	\$ -	\$ -	\$ 9,240.00	\$ 1,320.00	\$ -	\$ -	\$ 10,560.00
Creekside Replacement (45)	\$26,196	2031	\$ 24,772.00	\$ 227.00	\$ -	\$ -	\$ 24,999.00	\$ 227.00	\$ -	\$ -	\$ 25,226.00
Palisades laundry water heater	\$5,557	2025	\$ 5,207.00	\$ -	\$ 350.00	\$ 5,207.00	\$ -	\$ -	\$ -	\$ -	\$ -
Palisades laundry water heater	\$6,113	2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 611.00	\$ -	\$ -	\$ 611.00
Palisades Apt. water heaters	\$13,005	2032	\$ 6,069.00	\$ 867.00	\$ -	\$ -	\$ 6,936.00	\$ 867.00	\$ -	\$ -	\$ 7,803.00
GRAND TOTAL			\$ 509,573.00	\$ 53,011.00	\$ 9,872.00	\$ 68,099.00	\$ 494,485.00	\$ 66,630.00	\$ -	\$ -	\$ 561,115.00

PUBLIC WORKS HOUSING RESERVES

DESCRIPTION	AMOUNT	PURCHASE DATE	2024	2025	2025	2025	2025	2026	2026	2026	2026
			RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
CARPET											
Replacement Unit 1	\$1,500.00	2027	\$ 900.00	\$ -	\$ -	\$ -	\$ 900.00	\$ 300.00	\$ -	\$ -	\$ 1,200.00
Replacement Unit 1	\$2,000.00	2037						\$ -			\$ -
Replacement Unit 2	\$1,500.00	2027	\$ 900.00	\$ -	\$ -	\$ -	\$ 900.00	\$ 300.00	\$ -	\$ -	\$ 1,200.00
Replacement Unit 2	\$2,000.00	2037									\$ -
APPLIANCES											
Replace Unit 1	\$3,500.00	2024	\$ 3,334.00	\$ -	\$ 1,667.00	\$ 3,334.00	\$ -				\$ -
Replace Unit 1	\$5,005.00	2035		\$ 455.00			\$ 455.00	\$ 455.00	\$ -	\$ -	\$ 910.00
Replace Unit 2	\$3,500.00	2024	\$ 3,334.00	\$ -	\$ 1,667.00	\$ 3,334.00	\$ -				\$ -
Replace Unit 2	\$5,005.00	2035		\$ 455.00			\$ 455.00	\$ 455.00	\$ -	\$ -	\$ 910.00
KITCHENS/BATHS											
Unit 1	\$24,000.00	2027	\$12,000.00	\$ 4,000.00	\$ -	\$ -	\$16,000.00	\$ 4,000.00	\$ -	\$ -	\$ 20,000.00
Unit 1 Replacement	\$26,400.00	2037									
Unit 2	\$24,000.00	2027	\$12,000.00	\$ 4,000.00	\$ -	\$ -	\$16,000.00	\$ 4,000.00	\$ -	\$ -	\$ 20,000.00
Unit 2 Replacement	\$26,400.00	2037									
Other	To balance to transfer in		\$ 616.00	\$ -	\$ -	\$ -	\$ 616.00	\$ -	\$ -	\$ -	\$ 616.00
GRAND TOTAL			\$33,084.00	\$ 8,910.00	\$ 3,334.00	\$ 6,668.00	\$35,326.00	\$ 9,510.00	\$ -	\$ -	\$ 44,836.00

**Country Club Townhomes
Reserves**

DESCRIPTION	AMOUNT	PURCHASE DATE	2024 RESERVE BALANCE	2025 RESERVE CONTRIBUTION	2025 CASH OUTLAY	2025 RESERVE USED	2025 RESERVE BALANCE	2026 RESERVE CONTRIBUTION	2026 CASH OUTLAY	2026 RESERVE USED	2026 RESERVE BALANCE
CARPET											
Replace Unit 5	\$5,000.00	2027	\$ 1,250.00	\$ 1,250.00			\$ 2,500.00	\$ 1,250.00			\$ 3,750.00
Replace Unit 5	\$7,000.00	2037									
Replace Unit 18	\$4,800.00	2027	\$ 1,200.00	\$ 1,200.00			\$ 2,400.00	\$ 1,200.00			\$ 3,600.00
Replace Unit 18	\$6,000.00	2037									
Replace Unit 60	\$4,000.00	2027	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 1,750.00	\$ -	\$ -	\$ 3,750.00
Replace Unit 60	\$6,000.00	2037						\$ -			\$ -
APPLIANCES											
Replace Unit 5	\$4,000.00	2028	\$ 800.00	\$ 800.00			\$ 1,600.00	\$ 800.00			\$ 2,400.00
Replace Unit 5	\$4,400.00	2038									
Replace Unit 18	\$4,000.00	2028	\$ 800.00	\$ 800.00			\$ 1,600.00	\$ 800.00			\$ 2,400.00
Replace Unit 18	\$4,400.00	2038									
Replace Unit 60	\$4,000.00	2028	\$ 800.00	\$ 800.00			\$ 1,600.00	\$ 800.00			\$ 2,400.00
Replace Unit 60	\$4,400.00	2038									
PAINTING											
Unit 5	\$4,000.00	2030	\$ 571.00	\$ 571.00			\$ 1,142.00	\$ 571.00			\$ 1,713.00
Unit 18	\$4,000.00	2030	\$ 571.00	\$ 571.00			\$ 1,142.00	\$ 571.00			\$ 1,713.00
Unit 60	\$4,000.00	2030	\$ 571.00	\$ 571.00			\$ 1,142.00	\$ 571.00			\$ 1,713.00
DECKS											
Unit 5	\$15,000.00	2024	\$ 263.00	\$ -			\$ 263.00	\$ -			\$ 263.00
Replace Unit 5	\$20,000.00	2035		\$ 1,818.00			\$ 1,818.00	\$ 1,818.00			\$ 3,636.00
Unit 18	\$15,000.00	2030	\$ 2,143.00	\$ 2,143.00			\$ 4,286.00	\$ 2,143.00			\$ 6,429.00
Unit 60	\$15,000.00	2028	\$ 3,000.00	\$ 3,000.00			\$ 6,000.00	\$ 3,000.00	\$ -		\$ 9,000.00
Replace Unit 60	\$20,000.00	2038									
Other	To balance to transfer in	\$24,821	\$ 263.00	\$ -			\$ 263.00				\$ 263.00
GRAND TOTAL			\$ 14,232.00	\$ 13,524.00	\$ -	\$ -	\$ 27,756.00	\$ 15,274.00	\$ -	\$ -	\$ 43,030.00

Mountain View I Reserve

DESCRIPTION	PURCHASE AMOUNT	DATE	2024	2025	2025	2025	2025	2026	2026	2026	2026
			RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
ASPHALT											
Mt. View 700 & 800 Bld. Lot	\$38,000	2020	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
Mountain View (All Lots)	\$54,986	2032	\$ 34,066	\$ 2,615	\$ -	\$ -	\$ 36,681	\$ 2,615	\$ -	\$ -	\$ 39,296
BOILER											
Mt. View Commons	\$14,035	2030	\$ 9,145	\$ 815	\$ -	\$ -	\$ 9,960	\$ 815	\$ -	\$ -	\$ 10,775
LAUNDRY EQUIPMENT											
Replacement	\$25,000	2023	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000				\$ 5,000
replacement	\$26,700	2028	\$ 5,340	\$ 5,340			\$ 10,680	\$ 5,340	\$ -	\$ -	\$ 16,020
replacement	\$29,370	2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PAINTING-EXTERIOR											
Re-paint (AVAILABLE FOR REMODEL)			\$ 109,518	\$ -	\$ -	\$ -	\$ 109,518	\$ -	\$ -	\$ -	\$ 109,518
Re-paint	\$75,000	2026	\$ 74,108	\$ 892	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ 75,000	\$ -
Re-paint	\$82,500	2036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROOFS											
Replacement	\$300,760	2032	\$ 173,688	\$ 15,884	\$ -	\$ -	\$ 189,572	\$ 15,884	\$ -	\$ -	\$ 205,456
VEHICLE REPLACEMENT											
#3 4Runner	\$56,000	2028	\$ 49,187	\$ 1,703			\$ 50,890	\$ 1,703	\$ -	\$ -	\$ 52,593
#3 4Runner	\$61,600	2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
#103 2011 F350 PUSH TO 2026	\$72,451	2026	\$ 57,547	\$ 7,452	\$ -	\$ -	\$ 64,999	\$ 7,452	\$ 64,999	\$ -	\$ -
#103 2011 F350	\$70,000	2036	\$ 4,701	\$ 6,363	\$ -	\$ -	\$ 11,064	\$ 6,363	\$ -	\$ -	\$ 17,427
WATER HEATER REPLACEMENT											
Replacement - push to 2027	\$73,060	2027	\$ 57,040	\$ 5,340	\$ -	\$ -	\$ 62,380	\$ 5,340	\$ -	\$ -	\$ 67,720
Replacement	\$70,587	2032	\$ -	\$ 7,843	\$ -	\$ -	\$ 7,843	\$ 7,843	\$ -	\$ -	\$ 15,686
GRAND TOTAL			\$ 579,340	\$ 54,247	\$ -	\$ -	\$ 633,587	\$ 45,903	\$ 7,452	\$ 139,999	\$ 539,491

Mountain View II Reserves

DESCRIPTION	AMOUNT	PURCHASE DATE	2024 RESERVE BALANCE	2025 RESERVE CONTRIBUTION	2025 CASH OUTLAY	2025 RESERVE USED	2025 RESERVE BALANCE	2026 RESERVE CONTRIBUTION	2026 CASH OUTLAY	2026 RESERVE USED	2026 RESERVE BALANCE
ASPHALT											
Mountain View II	\$23,327.89	2024	\$ 23,327.89	\$ -	\$ -	\$ -	\$ 23,327.89		\$ -	\$ 23,327.89	\$ -
Replacement	\$66,500.00	2043	\$ 13,300.00	\$ 3,325.00	\$ -	\$ -	\$ 16,625.00	\$ 3,325.00	\$ -	\$ -	\$ 19,950.00
BOILER											
MV II Laundry/Water Htr.	\$1,506.00	2027	\$ 1,137.00	\$ 123.00	\$ -	\$ -	\$ 1,260.00	\$ 123.00	\$ -	\$ -	\$ 1,383.00
MV II Laundry/Water Htr. Repl	\$1,657.00	2038									
Building Boilers	\$48,400.00	2039	\$ 12,100.00	\$ 2,420.00	\$ -	\$ -	\$ 14,520.00	\$ 2,420.00	\$ -	\$ -	\$ 16,940.00
LAUNDRY EQUIPMENT											
Mountain View II	\$11,420.00	2025	\$ 9,100.00	\$ -	\$ 1,820.00	\$ 9,100.00	\$ -	\$ -			\$ -
Mountain View II	\$12,560.00	2030						\$ 2,512.00			\$ 2,512.00
PAINTING											
Painting Schedule	\$46,200.00	2021	\$ -		\$ -	\$ -	\$ -				\$ -
Painting Schedule	\$50,820.00	2026	\$ 30,492.00	\$ 10,164.00	\$ -	\$ -	\$ 40,656.00	\$ -	\$ 10,164.00	\$ 40,656.00	\$ -
Painting Schedule	\$55,902.00	2031									
ROOFS											
Mountain View II	\$145,000.00	2038	\$ 43,500.00	\$ 7,250.00	\$ -	\$ -	\$ 50,750.00	\$ 7,250.00			\$ 58,000.00
GRAND TOTAL			\$ 132,956.89	\$ 23,282.00	\$ 1,820.00	\$ 9,100.00	\$ 147,138.89	\$ 15,630.00	\$ 10,164.00	\$ 63,983.89	\$ 98,785.00

HOUSING RESERVE FUND REQUIREMENTS- FARAWAY APARTMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	2025	2025	2025	2025	2026	2026	2026	2026
			RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
BOILER										
Replacement	\$140,000.00	2031	\$ 20,000.00			\$20,000.00	\$ 20,000.00			\$ 40,000.00
ROOF										
Replacement	\$300,000.00	2040	\$ 20,000.00			\$20,000.00	\$ 20,000.00			\$ 40,000.00
EXTERIOR PAINTING	\$80,000.00	2032								
DECKS										
Deck Repair	\$50,000.00	2028	\$ 10,000.00			\$10,000.00	\$ 10,000.00			\$ 20,000.00
Deck Repair	\$75,000.00	2040								
PAVING										
Asphalt Parking	\$75,000.00	2032	\$ 10,714.00			\$10,714.00	\$ 10,714.00			\$ 21,428.00
GRAND TOTAL			\$ 60,714.00	\$ -	\$ -	\$60,714.00	\$ 60,714.00	\$ -	\$ -	\$ 121,428.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 060 - Housing Fund					
REVENUES					
<i>LP - Licenses & Permits</i>					
403009	Short-term Rental Permits	337,200.00	360,000.00	360,000.00	480,000.00
<i>Account Classification Total: LP - Licenses & Permits</i>		\$337,200.00	\$360,000.00	\$360,000.00	\$480,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	228,661.18	125,243.00	182,482.00	126,580.00
407003	Miscellaneous Income	1,463.63	2,000.00	2,000.00	2,000.00
407007-02	Employee Housing - Reserve Public Works	1,200.00	0.00	0.00	0.00
407050	Labor Material Supplies	7,973.43	1,500.00	1,500.00	1,500.00
407051	Late Fees and NSF Fees	310.00	1,500.00	1,500.00	1,500.00
407052	Laundry	44,033.00	35,000.00	35,000.00	40,000.00
407053	Application Fees	3,520.00	2,500.00	2,500.00	2,500.00
407054	Resale Fees	4,000.00	7,000.00	7,000.00	7,000.00
407055	Parking Fees	6,300.01	4,500.00	6,000.00	6,000.00
407058	Storage Closet Fee	183.87	0.00	6,375.00	6,375.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$297,645.12	\$179,243.00	\$244,357.00	\$193,455.00
<i>RI - Rental Income</i>					
407007-01	Employee Housing - Rent Public Works	12,768.00	14,520.00	0.00	0.00
407007-03	Employee Housing - Country Club Townhome	78,840.00	82,260.00	0.00	0.00
411001-01	Rent - Brush Creek	202,253.02	210,900.00	210,900.00	219,540.00
411001-02	Rent - Creekside	652,228.28	680,400.00	680,400.00	707,400.00
411001-03	Rent - Palisades	286,200.00	298,560.00	298,560.00	310,920.00
411001-04	Rent - Villas North	413,710.00	430,800.00	430,800.00	448,200.00
411001-05	Rent - Vacancy Factor	0.00	(7,500.00)	(6,500.00)	(6,500.00)
411001-06	Rent - Mountain View	1,191,377.25	1,241,040.00	1,241,040.00	1,291,920.00
411001-07	Rent - Mountain View II	294,360.00	306,120.00	306,120.00	317,880.00
411001-10	Rent - Faraway	6,478.38	128,340.00	128,340.00	134,040.00
411001-11	Rent - Misc Town Rental Properties	0.00	0.00	108,790.00	158,940.00
<i>Account Classification Total: RI - Rental Income</i>		\$3,138,214.93	\$3,385,440.00	\$3,398,450.00	\$3,582,340.00
<i>NO - Non-Operating</i>					
412002	Contributed Capital	4,658,631.66	0.00	0.00	0.00
<i>Account Classification Total: NO - Non-Operating</i>		\$4,658,631.66	\$0.00	\$0.00	\$0.00
<i>BP - Other Financing Sources</i>					
413001-04	Lease proceeds	0.00	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: BP - Other Financing Sources</i>		\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
REVENUES Total		\$8,431,691.71	\$3,934,683.00	\$4,012,807.00	\$4,265,795.00
EXPENSES					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	851,371.14	869,446.00	869,446.00	941,117.00
501002-01	Payroll Overtime Regular	11,379.69	8,000.00	8,000.00	8,000.00
501003-01	Payroll Benefits - Recreation Benefit	12,444.08	14,400.00	14,400.00	17,000.00
501003-06	Payroll Benefits - Retirement	94,925.92	101,404.00	101,404.00	111,190.00
501003-08	Payroll Benefits - Medicare	13,157.68	12,723.00	12,723.00	13,762.00
501003-10	Payroll Benefits - Health Insurance	342,641.37	390,842.00	390,842.00	393,160.00
501003-13	Payroll Benefits - Dental Insurance	11,308.62	4,945.00	4,945.00	5,440.00
501003-14	Payroll Benefits - Vision Insurance	2,708.36	1,789.00	1,789.00	1,875.00
501003-15	Payroll Benefits - Standard - Life / AD& D	4,988.78	5,494.00	5,494.00	5,826.00
501003-17	Payroll Benefits - Dependant Life	85.60	91.00	91.00	95.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
501003-18	Payroll Benefits - Long Term Disability	6,434.46	7,187.00	7,187.00	7,621.00
501003-19	Payroll Benefits - Unemployment Insurance	1,684.67	1,755.00	1,755.00	1,898.00
501003-20	Payroll Benefits - Workmans Comp	5,539.46	7,959.00	7,959.00	10,726.00
501004	Training/ Registrations	3,202.65	2,000.00	2,000.00	3,000.00
501005	Travel & Meeting Expenses	2,572.69	1,500.00	1,500.00	1,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$1,364,445.17	\$1,429,535.00	\$1,429,535.00	\$1,522,210.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	77,632.43	81,000.00	86,000.00	86,000.00
502003-04	Contract Service - Fire Extinguisher Maintenance	3,634.00	4,215.00	2,215.00	2,215.00
502003-05	Contract Service - Backflow Test & Maintenance	3,240.00	3,300.00	3,300.00	3,300.00
502003-06	Contract Service - Boiler Inspections Cleaning	854.91	1,650.00	1,650.00	1,650.00
502004	Telephone	1,755.12	1,700.00	1,700.00	1,700.00
502006-01	Building Maintenance - General	25,420.79	18,000.00	18,000.00	22,000.00
502006-06	Building Maintenance - Carpet Labor	9,893.75	10,000.00	10,000.00	10,000.00
502006-07	Building Maintenance - Carpet Cleaning	2,256.50	2,500.00	2,500.00	2,500.00
502006-08	Building Maintenance - Drapery Cleaning	0.00	3,300.00	300.00	300.00
502006-09	Building Maintenance - Formica Repairs	1,550.00	750.00	750.00	750.00
502006-10	Building Maintenance - Painting	2,018.74	1,000.00	1,000.00	1,000.00
502007-01	Maintenance Agreements - Copier	529.67	600.00	600.00	600.00
502007-02	Maintenance Agreements - Software	11,671.61	12,000.00	12,000.00	6,000.00
502008-02	Repairs - Vehicles	276.11	1,500.00	1,500.00	1,500.00
502008-03	Repairs - Radios	0.00	1,000.00	1,000.00	1,000.00
502009-01	Mailing - Postage	40.30	50.00	50.00	50.00
502010-01	Utilities - Water & Sanitation	174,407.32	196,583.00	196,583.00	204,446.00
502010-02	Utilities - Gas	33,749.62	41,233.00	41,233.00	42,470.00
502010-03	Utilities - Electric	62,002.64	61,494.00	61,494.00	63,338.00
502010-04	Utilities - Trash	51,108.98	72,459.00	72,450.00	74,261.00
502013-01	Leased Equipment - Copier	1,414.82	700.00	700.00	700.00
502017	Audit	12,150.00	12,758.00	12,758.00	13,396.00
502021	Professional Services	0.00	2,000.00	2,000.00	2,000.00
502024	Weed Control	0.00	650.00	650.00	650.00
502028	Bank/Trustee Fees	0.00	200.00	200.00	200.00
502029	Accounting & Administrative Fee	36,986.00	38,835.00	45,066.00	40,777.00
502031	Homeowners Assessment	41,502.05	42,464.00	65,747.00	71,084.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$554,095.36	\$611,941.00	\$641,446.00	\$653,887.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	4,809.47	5,800.00	5,800.00	5,800.00
503002	Dues, Memberships, Subscriptions	250.00	600.00	600.00	600.00
503003	Miscellaneous	2,776.65	1,475.00	1,475.00	1,475.00
503003-01	Misc-Deductibles	1,000.00	6,000.00	6,000.00	5,000.00
503004	Printing	82.75	375.00	375.00	375.00
503005-01	Supplies - Office	2,675.27	1,450.00	1,450.00	1,450.00
503005-02	Supplies - Building	6,085.33	10,000.00	5,000.00	6,000.00
503005-03	Supplies - Cleaning	1,378.78	1,750.00	1,750.00	1,750.00
503005-09	Supplies - Tools	1,571.51	1,250.00	1,250.00	1,250.00
503005-12	Supplies - Landscaping	2,810.12	1,175.00	1,175.00	1,175.00
503005-21	Supplies - Carpet	23,603.98	22,000.00	27,000.00	27,000.00
503005-22	Supplies - Maintenance	18,070.19	18,000.00	18,000.00	18,000.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
503005-23	Supplies - Painting	4,047.31	4,700.00	4,700.00	4,700.00
503005-24	Supplies - Plumbing	6,442.31	5,500.00	5,500.00	5,500.00
503005-25	Supplies - Laundry	0.00	575.00	575.00	575.00
503005-26	Supplies - Appliance Parts	872.95	1,200.00	1,200.00	1,200.00
503005-27	Supplies - Siding	0.00	500.00	500.00	500.00
503006	Equipment	0.00	2,600.00	2,600.00	2,600.00
503008-01	Insurance - Building	109,420.48	120,410.00	141,699.00	141,699.00
503008-02	Insurance - Vehicle	1,121.25	558.00	670.00	670.00
503008-03	Insurance - Other	3,274.76	0.00	0.00	0.00
503009-01	Vehicle Expenses - Fuel	5,726.16	13,000.00	13,000.00	13,400.00
503009-02	Vehicle Expenses - Oil	9.99	0.00	0.00	0.00
503009-03	Vehicle Expenses - Parts & Supplies	8,704.51	9,500.00	9,500.00	14,800.00
503009-04	Vehicle Expenses - Equipment	185.98	600.00	700.00	700.00
503009-06	Vehicle Expenses - Labor	4,611.25	8,000.00	8,000.00	8,300.00
503012-01	Public Relations - Tenant Party	630.68	1,500.00	1,500.00	1,500.00
503013	Uniforms	2,687.39	3,000.00	4,000.00	4,000.00
503025	PMH Resale Expenses	0.00	400.00	400.00	400.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$212,849.07	\$241,918.00	\$264,419.00	\$270,419.00
<i>CAP - Capital</i>					
507001-02	Cash Purchases - Mobile Equipment	0.00	1,000.00	1,000.00	1,000.00
507001-03	Cash Purchases - Equipment	8,250.00	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	1,500.00	1,500.00	1,500.00
507001-06	Cash Purchases - Land Improvements	0.00	1,500.00	1,500.00	1,500.00
507001-07	Cash Purchases - Buildings	0.00	1,000.00	1,000.00	1,000.00
507001-12	Cash Purchases - Furniture & Fixtures	5,700.67	6,500.00	6,500.00	6,500.00
507001-20	Cash Purchases - Other	28,741.16	15,026.00	15,026.00	17,616.00
507020-01	Capital Other - Leases	0.00	10,000.00	10,000.00	10,000.00
507025	Reserves Used	15,406.16	68,099.00	68,099.00	0.00
507025-05	Reserves Used - Mountain View	0.00	0.00	0.00	139,999.00
507025-06	Reserves Used - Mountain View II	0.00	9,100.00	9,100.00	63,984.00
507025-07	Reserves Used - CCTH	3,500.00	0.00	0.00	0.00
507025-08	Reserves Used - PW Housing	0.00	6,668.00	6,668.00	0.00
507029	Capital Repairs - Other	17,184.73	20,000.00	20,000.00	20,000.00
<i>Account Classification Total: CAP - Capital</i>		\$78,782.72	\$140,393.00	\$140,393.00	\$263,099.00
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	900,000.00	1,400,000.00	1,400,000.00	1,400,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		\$900,000.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00
<i>NON - Non Operating</i>					
530001-01	Depreciation - Brush Creek	52,947.01	48,875.00	52,947.00	52,947.00
530001-02	Depreciation - Creekside	79,936.33	73,788.00	79,936.00	79,936.00
530001-03	Depreciation - Palisades	74,813.94	69,060.00	74,814.00	74,814.00
530001-04	Depreciation - Villas North	5,051.95	4,663.00	5,052.00	5,052.00
530001-05	Depreciation - Mountain View	378,408.26	29,944.00	378,408.00	378,408.00
530001-06	Depreciation - Mountain View II	48,998.71	121,419.00	48,999.00	48,999.00
530001-08	Depreciation - Equipment	14,265.42	9,015.00	14,265.00	14,265.00
530001-09	Depreciation - Vehicles	2,034.05	6,115.00	2,034.00	2,034.00
530001-10	Depreciation - Housing Expansion	0.00	4,966.00	0.00	0.00
530001-11	Depreciation - Mobile Equipment	13,127.19	10,500.00	13,127.00	13,127.00
530001-14	Depreciation - Faraway	15,684.85	0.00	15,685.00	15,685.00
<i>Account Classification Total: NON - Non Operating</i>		\$685,267.71	\$378,345.00	\$685,267.00	\$685,267.00
EXPENSES Total		\$3,795,440.03	\$4,202,132.00	\$4,561,060.00	\$4,794,882.00

DEPARTMENT: Housing Department
PROGRAM: Carriage Way Apartments
FUND: Carriage Way

DEPARTMENT DESCRIPTION:

In 2019, the Housing Department acquired a 12-unit apartment building located at 250 Carriage Way in Snowmass Village. The property consists of four studios, four one-bedroom, and four two-bedroom apartments on approximately 0.6 acres in the heart of Snowmass Village. The property has provided affordable apartments since it was built in 1968, and the Housing Department acquired the property to preserve and enhance it for the residents living there. It is also in an excellent location, as it is right on the bus line and walking distance to all the Village's amenities and offers potential for future redevelopment. The site was financed through a combination of Housing Department reserves and lease proceeds.

BUDGET HIGHLIGHTS

In 2025, the Carriage Way property was given a new roof, gutters, downspouts, heat tape and snow fencing. Every apartment was also given a new hot water heater and all doors were replaced. In addition, the existing dumpster shed was completely replaced to make it functional and bear-proof. In 2025, we will begin design and planning to replace the exterior stairs and walkways.

The 2026 Carriage Way Fund reserve fund is budgeted to be \$126,911.00.

DEPARTMENT STAFFING

All staffing for Carriage Way is carried within the Housing Fund Budget.

GOALS - 2026

- Provide top-quality rental units with affordable rental rates to employees of businesses based in Snowmass Village; manage and maintain those housing properties to a very high standard; have the housing properties blend into the community and not be labeled "employee housing projects."
- Continue compliance and enforcement activities to ensure the regulations governing the housing program are followed.
- Evaluate one or more sites for future affordable housing development.

DEPARTMENT OBJECTIVES:

- Provide the highest quality rental units.
 - Respond quickly and professionally to all maintenance requests.
 - Maximize occupancy.
 - Continue to grow the Carriage Way Capital Reserve Fund.
 - Ensure the proper enforcement of regulations.
 - Provide professional, courteous service to all people concerning housing matters.
-

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Quality of Housing - % Very Satisfied/Satisfied Source: Community Survey	69%	70%	71%
Level of Service & Unit Upkeep - % Very Satisfied/Satisfied Source: Community Survey	63%	63%	64%

**TOWN OF SNOWMASS VILLAGE
CARRIAGE WAY
BUDGET SUMMARY**

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Projected</u>	<u>\$ VARIANCE</u>	<u>2026 Budget</u>	<u>\$ VARIANCE</u>
BEGINNING FUNDS AVAILABLE	\$57,584.97	\$72,565.44	\$72,565.44	\$0.00	\$2,167,996.44	\$2,095,431.00
REVENUES	\$ 204,831.03	\$ 208,277.00	\$ 212,104.00	\$ 3,827.00	\$ 217,180.00	\$ 5,076.00
OPERATING/CAPITAL EXPEND	\$ (39,544.09)	\$ (52,770.00)	\$ (52,770.00)	\$ -	\$ (64,042.00)	\$ (11,272.00)
DEBT SERVICE	\$ (150,306.47)	\$ (150,758.00)	\$ (150,758.00)	\$ -	\$ (150,749.00)	\$ 9.00
NET OPERATING REV/EXP	\$ 14,980.47	\$ 4,749.00	\$8,576.00	\$ 3,827.00	\$ 2,389.00	\$ (6,187.00)
CAPITAL RESERVES USED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER IN - EXCISE TAX FUND	\$ -	\$ 2,086,855.00	\$ 2,086,855.00	\$ -	\$ -	\$ (2,086,855.00)
OTHER NET OPERATING REVENUE/EXPENDI	\$ -	\$ 2,086,855.00	\$ 2,086,855.00	\$ -	\$ -	
YEAR END FUNDS AVAILABLE BALANCE	\$72,565.44	\$2,164,169.44	\$2,167,996.44	\$ 3,827.00	\$2,170,385.44	\$ 2,389.00

**Carriageway Apartments
FUNDS AVAILABLE SUMMARY**

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Projected</u>	<u>\$ VARIANCE</u>	<u>2026 Budget</u>	<u>\$ VARIANCE</u>
CAPITAL RESERVE FUND	\$ -	\$ 61,789.00	\$ 61,789.00	\$ -	\$ 126,911.00	\$ 65,122.00
EMERGENCY/CONTINGENCY FUND	\$ -	\$ 33,324.32	\$ 33,936.64	\$ 612.32	\$ 34,748.80	\$ 812.16
RESERVE FOR DEBT SERVICE PAYMENTS	\$ -	\$ 1,936,097.00	\$ 1,936,097.00	\$ -	\$ 1,785,348.00	\$ (150,749.00)
FUNDS AVAILABLE	\$72,565.44	\$132,959.12	\$136,173.80	\$ 3,214.68	\$223,377.64	\$ 87,203.84
ENDING FUNDS AVAILABLE	\$72,565.44	\$2,164,169.44	\$2,167,996.44	\$ 3,827.00	\$2,170,385.44	\$ 2,389.00

**Carriageway Apartments
FUNDING FOR CAPITAL RESERVE**

	<u>2024 Actual</u>	<u>2025 BUDGET</u>	<u>2025 PROJECTED</u>	<u>\$ VARIANCE</u>	<u>2026 BUDGET</u>	<u>\$ VARIANCE</u>
NET OPERATING REVENUE/EXPENDITURE	\$ 14,980.47	\$ 4,749.00	\$2,095,431.00	\$ 2,090,682.00	\$ 153,138.00	\$ (1,942,293.00)
CAPITAL RESERVE CONTRIBUTION	\$ -	\$ (61,789.00)	\$ (61,789.00)	\$ -	\$ (65,122.00)	\$ (3,333.00)
NET OPERATING BALANCE	\$14,980.47	\$ (57,040.00)	\$2,033,642.00	\$ 2,090,682.00	\$88,016.00	\$ (1,945,626.00)

CARRIAGE WAY RENT STRUCTURE

PROJECT	# UNITS	2024			2025			2026		
		MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.
CARRIAGE WAY										
STUDIO	4	\$ 1,135	\$ 54,480	3.18%	\$ 1,170	\$ 56,160	3.08%	\$ 1,205	\$ 57,840	2.99%
ONE BEDROOM	4	\$ 1,305	\$ 62,640	3.16%	\$ 1,345	\$ 64,560	3.07%	\$ 1,385	\$ 66,480	2.97%
TWO BEDROOM	3	\$ 1,740	\$ 62,640	2.96%	\$ 1,790	\$ 64,440	2.87%	\$ 1,845	\$ 66,420	3.07%
GRANDFATHERED UNITS										
TWO BEDROOM A	1	\$ 1,740	\$ 20,880	2.96%	\$ 1,790	\$ 21,480	2.87%	\$ 1,845	\$ 22,140	3.07%
ANNUAL TOTAL		\$ 200,640			\$ 206,640			\$ 212,880		
Vacancy Factor		<u>\$ (1,000)</u>			<u>\$ (1,000)</u>			<u>\$ (1,000)</u>		
		\$ 199,640			\$ 205,640			\$ 211,880		

Carriageway RESERVE FUND REQUIREMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	2024 RESERVE BALANCE	2025 RESERVE CONTRIBUTION	2025 CASH OUTLAY	2025 RESERVE USED	2025 RESERVE BALANCE	2026 RESERVE CONTRIBUTION	2026 CASH OUTLAY	2026 RESERVE USED	2026 RESERVE BALANCE
ROOF											
Replacement	\$150,000.00	2055	\$ -	\$ 4,838.00	\$ -	\$ -	\$ 4,838.00	\$ 4,838.00			\$ 9,676.00
Siding - Exterior											
Siding - Exterior	\$135,000.00	2031	\$ -	\$ 16,667.00			\$ 16,667.00	\$ 20,000.00			\$ 36,667.00
Kitchen/Bath											
Replace (6)	\$50,000.00	2031	\$ -	\$ 7,142.00			\$ 7,142.00	\$ 7,142.00			\$ 14,284.00
Replace (6)	\$55,000.00	2033									
Hot Water Heaters											
replace (6)	\$30,000.00	2040		\$ 2,000.00			\$ 2,000.00	\$ 2,000.00			\$ 4,000.00
Furnaces											
Replace (6)	\$90,000.00	2029		\$ 18,000.00			\$ 18,000.00	\$ 18,000.00			\$ 36,000.00
Replace (6)	\$92,000.00	2031		\$ 13,142.00			\$ 13,142.00	\$ 13,142.00			\$ 26,284.00
GRAND TOTAL			\$ -	\$ 61,789.00	\$ -	\$ -	\$ 61,789.00	\$ 65,122.00	\$ -	\$ -	\$ 126,911.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 063 - Carriage Way					
REVENUES					
<i>MISC - Miscellaneous</i>					
407001	Interest Income	6,207.51	2,537.00	6,364.00	5,200.00
407051	Late Fees and NSF Fees	50.00	100.00	100.00	100.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$6,257.51	\$2,637.00	\$6,464.00	\$5,300.00
<i>TI - Transfer In From Other Funds</i>					
408008	Transfer In Excise	0.00	2,086,855.00	2,086,855.00	0.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		\$0.00	\$2,086,855.00	\$2,086,855.00	\$0.00
<i>RI - Rental Income</i>					
411001-05	Rent - Vacancy Factor	0.00	(1,000.00)	(1,000.00)	(1,000.00)
411001-08	Rent - Carriage Way	198,573.52	206,640.00	206,640.00	212,880.00
<i>Account Classification Total: RI - Rental Income</i>		\$198,573.52	\$205,640.00	\$205,640.00	\$211,880.00
<i>NO - Non-Operating</i>					
412002	Contributed Capital	48,360.50	0.00	0.00	0.00
<i>Account Classification Total: NO - Non-Operating</i>		\$48,360.50	\$0.00	\$0.00	\$0.00
REVENUES Total		\$253,191.53	\$2,295,132.00	\$2,298,959.00	\$217,180.00
EXPENSES					
<i>PUR - Purchased Services</i>					
502003-05	Contract Service - Backflow Test & Maintenance	0.00	500.00	500.00	500.00
502006-01	Building Maintenance - General	3,163.42	5,000.00	5,000.00	5,000.00
502010-01	Utilities - Water & Sanitation	8,137.80	14,335.00	14,335.00	22,000.00
502010-02	Utilities - Gas	5,692.13	5,657.00	5,657.00	6,002.00
502010-03	Utilities - Electric	5,907.86	5,692.00	5,692.00	5,863.00
502010-04	Utilities - Trash	4,184.64	3,712.00	3,712.00	3,804.00
502024	Weed Control	0.00	500.00	500.00	500.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$27,085.85	\$35,396.00	\$35,396.00	\$43,669.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	2,000.00	2,000.00	2,000.00
503005-02	Supplies - Building	81.40	200.00	200.00	200.00
503005-03	Supplies - Cleaning	0.00	50.00	50.00	50.00
503005-12	Supplies - Landscaping	0.00	175.00	175.00	175.00
503005-21	Supplies - Carpet	8,000.00	8,000.00	6,000.00	6,000.00
503005-22	Supplies - Maintenance	14.99	900.00	900.00	900.00
503005-23	Supplies - Painting	0.00	500.00	500.00	500.00
503005-24	Supplies - Plumbing	0.00	900.00	900.00	900.00
503005-26	Supplies - Appliance Parts	0.00	0.00	2,000.00	2,000.00
503008-01	Insurance - Building	4,361.85	4,649.00	4,649.00	7,648.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$12,458.24	\$17,374.00	\$17,374.00	\$20,373.00
<i>DEBT - Debt Expense</i>					
520002	Bond Interest	61,306.47	150,758.00	150,758.00	150,749.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$61,306.47	\$150,758.00	\$150,758.00	\$150,749.00
<i>NON - Non Operating</i>					
530001-12	Depreciation - Carriageway	24,633.70	22,590.00	24,634.00	24,634.00
<i>Account Classification Total: NON - Non Operating</i>		\$24,633.70	\$22,590.00	\$24,634.00	\$24,634.00
EXPENSES Total		\$125,484.26	\$226,118.00	\$228,162.00	\$239,425.00

DEPARTMENT: Housing Department
PROGRAM: Snowmass Inn
FUND: Snowmass Inn

DEPARTMENT DESCRIPTION

In late 2020, the Housing Department acquired the 39-unit property at 67 Daly Lane, also called the Snowmass Inn, to preserve it as affordable short-term rental housing for seasonal and year-round workers. The Inn consists of 39 small studios in two structures and has considerable common space in the area that fronts Daly Lane. The Snowmass Inn is in an excellent location, located nearly slope-side, adjacent to the bus depot, and close to all the Village’s amenities. The site was financed through lease proceeds.

BUDGET HIGHLIGHTS

In 2025, we continued to undertake exterior renovations, including completing roofing, gutters, and heat tape; reactivating the adjacent Benedict Park area; painting; replacing all walkway railings; and replacing and relocating the exterior stairs. In 2026, and as funds permit, we will also provide new windows and doors, replace outdated laundry room equipment, and complete upgrades to the Benedict Park.

The Snowmass Inn Capital Reserve is budgeted to be \$153,300.00 in 2026.

DEPARTMENT STAFFING

All staffing for Snowmass Inn is carried within the Housing Department Budget.

GOALS – 2026

- Provide top-quality rental units with affordable rental rates to employees of businesses based in Snowmass Village; manage and maintain those housing properties to a high standard; have the housing properties blend into the community and not be labeled “employee housing projects.”
 - Complete exterior renovations, including windows, doors, painting, completion of the Benedict Park, and installation of a connected, bike-friendly walkway.
 - Replace laundry room washers and dryers.
-

DEPARTMENT OBJECTIVES

- Provide the highest quality rental units.
- Respond quickly and professionally to all maintenance requests.
- Maximize occupancy.

- Grow the Capital Reserve Funds.
- Ensure the proper enforcement of regulations.
- Provide professional, courteous service to all people concerning housing matters.

PERFORMANCE MEASUREMENTS

	2024 Actual	2025 Estimate	2026 Budget
Quality of Housing - % Very Satisfied/Satisfied Source: Community Survey	69%	70%	71%
Level of Service & Unit Upkeep - % Very Satisfied/Satisfied Source: Community Survey	62%	63%	64%

**TOWN OF SNOWMASS VILLAGE
SNOWMASS INN
BUDGET SUMMARY**

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Projected</u>	<u>\$ VARIANCE</u>	<u>2026 Budget</u>	<u>\$ VARIANCE</u>
BEGINNING FUNDS AVAILABLE	\$ 477,333.11	\$ 552,105.35	\$ 552,105.35	\$ -	\$ 615,378.35	\$ 63,273.00
REVENUES	\$ 596,973.95	\$ 610,585.00	\$ 611,620.00	\$ 1,035.00	\$ 628,190.00	\$ 17,605.00
OPERATING/CAPITAL EXPEND	\$ (124,327.94)	\$ (151,054.00)	\$ (151,054.00)	\$ -	\$ (170,460.00)	\$ (19,406.00)
DEBT SERVICE	\$ (397,873.77)	\$ (397,293.00)	\$ (397,293.00)	\$ -	\$ (396,105.00)	\$ 1,188.00
NET OPERATING REV/EXP	\$ 74,772.24	\$ 62,238.00	\$ 63,273.00	\$ 1,035.00	\$ 61,625.00	\$ (613.00)
CAPITAL RESERVES USED	\$ -	\$ -	\$ -	\$ -	\$ (2,666.00)	\$ (2,666.00)
TRANSFER IN FROM HOUSING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YEAR END FUNDS AVAILABLE BALANCE	\$ 552,105.35	\$ 614,343.35	\$ 615,378.35	\$ 1,035.00	\$ 674,337.35	\$ 59,994.00

**Snowmass Inn Apartments
FUNDS AVAILABLE SUMMARY**

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Projected</u>	<u>\$ VARIANCE</u>	<u>2026 Budget</u>	<u>\$ VARIANCE</u>
CAPITAL RESERVE FUND	\$ 52,433.00	\$ 104,866.00	\$ 104,866.00	\$ -	\$ 153,300.00	\$ 48,434.00
EMERGENCY/CONTINGENCY FUND	\$ 95,515.83	\$ 97,693.60	\$ 97,859.20	\$ 165.60	\$ 100,510.40	\$ 2,816.80
FUNDS AVAILABLE	\$ 404,156.52	\$ 411,783.75	\$ 412,653.15	\$ 869.40	\$ 420,526.95	\$ 8,743.20
ENDING FUNDS AVAILABLE	\$552,105.35	\$ 614,343.35	\$ 615,378.35	\$ 1,035.00	\$ 674,337.35	\$ 59,994.00

SNOWMASS INN RENT STRUCTURE

PROJECT	# UNITS	2024	2024	2024	2025	2025	2025	2026	2026	2026
		MONTHLY	ANNUAL	%	MONTHLY	ANNUAL	%	MONTHLY	ANNUAL	%
		RENTS	INCOME	INCR.	RENTS	INCOME	INCR.	RENTS	INCOME	INCR.
SNOWMASS INN										
STUDIO	39	\$ 1,235	\$ 577,980	2.07%	\$ 1,265	\$ 592,020	2.43%	\$ 1,300	\$ 608,400	2.77%
ONE BEDROOM	1		\$ -			\$ -			\$ -	
TWO BEDROOM	1	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
ANNUAL TOTAL			\$ 577,980			\$ 592,020			\$ 608,400	
VACANCY FACTOR			<u>\$ (5,780)</u>			<u>\$ (5,920)</u>			<u>\$ (6,084)</u>	
			\$ 572,200			\$ 586,100			\$ 602,316	

Snowmass Inn RESERVE FUND REQUIREMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	2024 RESERVE BALANCE	2025 RESERVE CONTRIBUTION	2025 CASH OUTLAY	2025 RESERVE USED	2025 RESERVE BALANCE	2026 RESERVE CONTRIBUTION	2026 CASH OUTLAY	2026 RESERVE USED	2026 RESERVE BALANCE
Painting - Exterior											
Painting	\$200,000.00	2035	\$ 15,385.00	\$ 15,385.00			\$ 30,770.00	\$ 15,385.00			\$ 46,155.00
Laundry Equipment											
Laundry Equipment	\$4,000.00	2026	\$ 1,333.00	\$ 1,333.00			\$ 2,666.00	\$ -	\$ 1,333.00	\$ 2,666.00	\$ -
Laundry Equip-Replace	\$4,400.00	2036									
Bathrooms											
Replace	\$250,000.00	2030	\$ 35,715.00	\$ 35,715.00			\$ 71,430.00	\$ 35,715.00			\$ 107,145.00
Roofs											
Replace	\$350,000.00	2055									\$ -
GRAND TOTAL			\$ 52,433.00	\$ 52,433.00	\$ -	\$ -	\$ 104,866.00	\$ 51,100.00	\$ 1,333.00	\$ 2,666.00	\$ 153,300.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2024 Actual Amount	2025 Budget	2025 Projected	2026 Budget
Fund: 064 - Snowmass Inn					
REVENUES					
<i>MISC - Miscellaneous</i>					
407001	Interest Income	27,187.35	23,185.00	24,220.00	24,574.00
407003	Miscellaneous Income	0.00	600.00	600.00	600.00
407050	Labor Material Supplies	1,636.56	600.00	600.00	600.00
407051	Late Fees and NSF Fees	200.00	100.00	100.00	100.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$29,023.91	\$24,485.00	\$25,520.00	\$25,874.00
<i>RI - Rental Income</i>					
411001-05	Rent - Vacancy Factor	0.00	(5,920.00)	(5,920.00)	(6,084.00)
411001-09	Rent - Snowmass Inn	567,950.04	592,020.00	592,020.00	608,400.00
<i>Account Classification Total: RI - Rental Income</i>		\$567,950.04	\$586,100.00	\$586,100.00	\$602,316.00
<i>NO - Non-Operating</i>					
412002	Contributed Capital	386,600.94	0.00	0.00	0.00
<i>Account Classification Total: NO - Non-Operating</i>		\$386,600.94	\$0.00	\$0.00	\$0.00
REVENUES Total		\$983,574.89	\$610,585.00	\$611,620.00	\$628,190.00
EXPENSES					
<i>PUR - Purchased Services</i>					
502003	Contract Service	24,566.53	25,000.00	25,000.00	25,000.00
502003-05	Contract Service - Backflow Test & Maintenance	500.00	500.00	500.00	500.00
502006-01	Building Maintenance - General	3,310.16	5,000.00	5,000.00	5,000.00
502010-01	Utilities - Water & Sanitation	22,674.92	27,270.00	27,270.00	28,361.00
502010-02	Utilities - Gas	17,820.82	21,321.00	21,321.00	21,961.00
502010-03	Utilities - Electric	14,985.25	12,360.00	12,360.00	15,000.00
502010-04	Utilities - Trash	4,822.86	3,300.00	3,300.00	4,000.00
502032	Cable	5,414.50	6,000.00	6,000.00	6,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$94,095.04	\$100,751.00	\$100,751.00	\$105,822.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	62.68	6,000.00	6,000.00	6,000.00
503005-02	Supplies - Building	98.61	1,000.00	1,000.00	1,000.00
503005-03	Supplies - Cleaning	0.00	200.00	200.00	200.00
503005-12	Supplies - Landscaping	0.00	1,000.00	1,000.00	1,000.00
503005-21	Supplies - Carpet	3,200.00	6,000.00	6,000.00	6,000.00
503005-22	Supplies - Maintenance	1,082.55	2,000.00	2,000.00	2,000.00
503005-23	Supplies - Painting	582.45	5,000.00	5,000.00	5,000.00
503005-24	Supplies - Plumbing	1,308.85	1,800.00	1,800.00	1,800.00
503005-26	Supplies - Appliance Parts	0.00	2,000.00	2,000.00	2,999.00
503008-01	Insurance - Building	23,897.76	25,303.00	25,303.00	32,306.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$30,232.90	\$50,303.00	\$50,303.00	\$58,305.00
<i>CAP - Capital</i>					
507001-07	Cash Purchases - Buildings	0.00	0.00	0.00	5,000.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	1,333.00
507025	Reserves Used	0.00	0.00	0.00	2,666.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$0.00	\$0.00	\$8,999.00
<i>DEBT - Debt Expense</i>					
520002	Bond Interest	127,873.77	397,293.00	397,293.00	396,105.00
<i>Account Classification Total: DEBT - Debt Expense</i>		\$127,873.77	\$397,293.00	\$397,293.00	\$396,105.00
<i>NON - Non Operating</i>					
530001-13	Depreciation - Snowmass Inn	226,336.46	199,715.00	226,336.00	226,336.00
<i>Account Classification Total: NON - Non Operating</i>		\$226,336.46	\$199,715.00	\$226,336.00	\$226,336.00
EXPENSES Total		\$478,538.17	\$748,062.00	\$774,683.00	\$795,567.00



REVENUE/EXPENDITURE ALLOCATION

Per the Snowmass Village Municipal Code, the following fees are allocated to the expenditures of the departments listed below:

Town Clerk Department

Business License Fees

Community Development Department

Building Contractor Fees

Building Permit Fees

Alarm Permit Fees

Planning Fees

Plan Check Fees

Public Safety Department

False Alarm Fees-Burglary

False Alarm Fees-Fire

Animal Tags

Animal Adoption

Animal Fines

Public Works Department Solid Waste Division

Solid Waste Fees

Public Works Department Road

Road Cut Permit Fees

Road Mill Levy Fund

Occupancy Assessment Fees

GLOSSARY/ACRONYMS

Accrual Accounting: A basis of accounting in which revenues are recognized when earned and expenses are recognized when the liability is incurred. This basis of accounting is used in the Towns enterprise funds.

ARP Grant: Federal Grant funding for the American Rescue Plan due to COVID-19.

Appropriation: An authorization of a specific amount of money made by the Town Council which permits the Town to incur obligations and to make expenditures of resources.

Assessed Valuation: The value that is established for real or personal property by the County Assessor for the purpose of levying property taxes.

Audit: An examination of the Town financial records by an independent firm

Balanced Budget: A balanced budget limits expenditures to available resources. Some Town budgets have interfund transfers to support expenditures.

Bonds: Interest bearing certificates of private or public indebtedness (financing instrument).

Budget: A financial plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated expenditures and operating transfer obligations.

Capital Improvement Project: A permanent addition to the Towns assets and includes design, construction, purchase of land, buildings and facilities.

Capital Outlay: Represents expenditures, which result in the acquisition or addition to the Towns capital assets.

CARES Grant: Federal Grant funding for Coronavirus Aid, Relief and Economic Security due to COVID-19.

COP-Certificate of Participation: A type of financing where an investor purchases a share of the lease revenues of a program rather than being secured by those revenues.

Contract Service: Expenses that are usually incurred by entering into a formal agreement or contract with another party. Examples include architectural services and consultants.

Contributions: Funds derived from outside sources through agreements with another party.

COVID-19: Infectious disease that started in 2019 that has affected the economy of countries world-wide.

CPA: Comprehensively Planned Area, which is included in the Town Council goals

CPI: Consumer Price Index is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services. Indexes are available for the U.S. and various geographic areas.

Debt Service: The payment of principal, interest and bond reserve requirements on borrowed funds such as bonds.

Debt Service Funds: These funds are used to account for the principal, interest and the bond reserve requirements on borrowing funds such as bond issues.

Department: The overall entity comprised of divisions or programs within the General Fund, which is supervised by a department head.

Depreciation: The allocation of the estimated cost of the expiration in the service life of capital assets attributable to wear and tear over the useful life of permanent structures, vehicles, equipment and infrastructure.

Division: A further breakdown of services provided within a department, which is supervised by a division head under the general direction of a department head.

Droste Property Bonds: General Obligation Bonds issued to purchase the Conservation Easement on the Droste Property to be paid off in 2019.

Employee: An authorized, budgeted position, which is included in the Town Pay Plan.

Enterprise Funds: Used to account for operations that are financed and operated similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Towns Enterprise Funds are the Housing Fund, Mountain View Operating Fund and Mountain View Phase II Fund.

Expenditure: The outflow of funds paid or to be paid for an asset and goods and services obtained regardless of when the expense is actually paid.

Fiscal Year: The time period designated by the Town signifying the beginning and ending period for recording financial transactions. The Towns fiscal year is the calendar year January 1 through December 31.

Fund: An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or governmental functions.

Fund Balance/Fund Equity: The difference between assets and liabilities.

Full-time Equivalent: Refers to the number of hours considered to be full-time

General Fund: The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in other funds. General Fund revenues include sales and use taxes, property taxes, licenses and permits, intergovernmental and other types of revenue. This fund accounts for most of the basic operating services including general administration, police, finance, public works, community development and parks and recreation.

General Obligation Bond: Bonds which the full faith and credit of the issuing government are pledged for payment.

Goals: A statement that describes the purpose toward which an endeavor is directed, such as a target or target area.

Government Finance Officers Association: An organization that represents public finance officials throughout the United States and Canada.

Governmental Funds: Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds and permanent funds.

Grants: Contributions or gifts of cash or other assets from another government or agency to be used or expended for a specified purpose or activity.

Home Rule: Statutory and constitutional provisions which allow municipalities to exercise powers of local self-government such as the administration and collection of local taxes. The Town of Snowmass Village is a home rule municipality.

Infrastructure: Facilities on which the continuance and growth of a community depend, such as streets.

Interfund Transfers: Amounts transferred from one fund to another. Transfers are not expenditures and must be appropriated to expend in the funds receiving the transfer.

Intergovernmental Revenue: Revenue for other governments (i.e. County, State, Federal) in the form of grants, entitlements, or shared revenues.

Levy: To impose taxes or service charges for the support of Town activities.

Major Fund: Funds whose revenues, expenditures, assets or liabilities are at least 10 percent of combined balances of all governmental or enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds.

Maturity: The date on which the principal or stated value of investments or debt obligations are due and may be reclaimed.

Mill: The tax rate on real property, based on 1 mill equals \$1 per \$1,000 of assessed property value.

Mission: An assigned task.

Modified Accrual Accounting: A basis of accounting in which the revenue is recorded when susceptible to accrual i.e. both measurable and available within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid. The General Fund and Special Revenue Funds are accounted for in this way.

Objectives: A method to accomplish an established goal.

Operating Budget: The expenditure plan for continuing every-day expenditures such as personnel, purchased services, operating and maintenance and operating capital.

Ordinance: A formal legislative enactment by the Council. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the Town.

Personnel Services: Salaries, wages, federal and state withholding, fringe benefits such as insurance and training and travel.

POST Grant Fund: POST stands for Peace Officer Standards and Training, which funds continuing education training for Colorado peace officers.

POSTR: Parks, Open Space, Trails and Recreation a committee established to review and recommend policies and plans for the Town's parks, open space, trails and recreation facilities.

Program: The detailed listing of expenditures for a particular service provided within a division or department.

Projected Budget: Reflects adjustments that could impact the Towns adopted budget either positively or negatively to arrive at a closer projection of the year-end fund balance.

Property Tax: A tax which is levied on both real and personal property according to that property's valuation, assessment rate and mill levy.

Proprietary Funds: Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

REOP Fund: REOP stands for Renewable Energy Offset Fund that supports and promotes renewable energy generation within the Town of Snowmass Village.

Reserve Funds: The portion of a fund's balance that is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

RETT Fund: RETT stands for Real Estate Transfer Tax, which is a land transfer tax upon the transfer of interests in real property.

Revised Budget: Most recent estimate of revenue and expenditures including additional appropriations made throughout the year and encumbrances carried over from the prior year.

Revenue: Funds the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants and interest income.

Special Revenue Funds: These funds are used to account for specific revenues that are legally restricted for particular purposes. These funds include the Road Mill Levy Fund, the Real Estate Transfer Tax Fund, the Conservation Trust Fund, the Excise Tax Fund and the Marketing and Special Events Funds.

Status Quo: Maintaining the existing state of affairs.

Swimming Pool Bonds: General Obligation Bonds issued to construct a community swimming pool by the Rodeo Property. These bonds are to be paid off in 2018.

TABOR: Taxpayer’s bill of rights is an amendment to the Colorado Constitution enacted by voters in 1992 that limits the amount of revenue governments in Colorado can retain and spend.

Transfers: Legally authorized intra-town transfers of appropriations from on Town fund to another Town funds. Revenue and expenditures are accounted for in both funds.

Unappropriated Funds: The portion of a fund’s balance that is not restricted for a specific purpose and is available for general appropriation.

ACRONYMS

ADA	- Americans with Disability Act
AEU	- Accessory Employee Unit
ARP	- American Rescue Plan
Article X, Section 20	- of the Taxpayers Bill of Rights of Colorado
Ass’t	- Assistant
CAD/AVL	- Computer Aided Dispatch/Automated Vehicle Locator
CARES	- Coronavirus Aid, Relief, and Economic Security
CC #60	- Country Club Town Home Unit #60
CCP	- Community Connectivity Plan
CERF	- Capital Equipment Reserve Fund
CIP	- Capital Improvement Program
CLEER	- Clean Energy Economy for the Region
COP	- Certificate of Participation
CORE	- Community Office of Resource Efficiency
COVID	- Coronavirus Disease
CPA	- Comprehensively Planned Area
CPI	- Consumer Price Index
D.A.R.	- Dial – a – Ride Bus Service
DUI Enforcement	- Driving Under the Influence
EEI	- Engineering Economics, Inc.
EEO	- Equal Employment Opportunity
EOTC	- Elected Official Transit Committee
ETC.	- Et Cetera-“and other things” “and so forth”
F.A.B.	- Financial Advisory Board
FAM’s	- Familiarization Tours
FTA-5311	- Federal Transit Administration-Section 5311
G.A.	- General Administration
GAAP	- Generally Accepted Accounting Principles
GASB	- Government Accounting Standards Board, an independent, private organization that creates governmental reporting standards
GFOA	- Government Finance Officers Association

Hly Crs	- Holy Cross Energy
HOA	- Homeowner Association
IGA	- Intergovernmental Agreement
IT	- Information Technology
JAS	- Jazz Aspen/Snowmass
LEAF grant	- Law Enforcement Assistance Funds
IMBA	- International Mountain Bicycling Association
MDE	- Marketing Department Employee
MSEGS	- Marketing, Special Events, Group Sales
MVSO	- Motor Vehicle Specific Ownership
MS	- Microsoft
Opertng Rev	- Operating Revenue
PC	- Personal Computer
PEG	- Public, Educational and Governmental programming
POST	- Peace Officers Standards and Training
POSTR	- Parks, Open Space, Trails and Recreation
PUD	- Planned Unit Development
P.W.	- Public Works
REOP	- Renewable Energy Offset Program
RETT	- Real Estate Transfer Tax
RMA	- Rocky Mountain Institute
RFTA	- Roaring Fork Transportation Authority
RTA Service Grant	- Rural Transit Authority
SGM	- Schmueser, Gordon and Meyer
Skittles	- Similar to a small gondola/sky cab
SVRA	- Snowmass Village Resort Association
TABOR	- Tax Payers Bill of Rights
Tech/Effc	- Technology/Efficiency
Title IV	- Refers to Federal Financial Aid
TOSV	- Town of Snowmass Village
WMRHC	- West Mountain Regional Housing Coalition
ZEV	- Zero Emissions Vehicle