



To: Mayor and Town Council  
From: Clint Kinney, Town Manager  
Date: March 28, 2025  
Re: Info Update

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#### TIME TO PREPARE

As we continue to distribute press releases and information about Emergency Preparedness, we will also be letting community members know that the TOSV Police Department is very willing to meet with any resident, one-on-one, to help them understand and develop their own personal readiness and improve their evacuation preparedness. It will be just one more arrow in the quiver as we continue our community education.

#### TWO A s ARE BETTER THAN ONE A

We received an initial report from S&P and we expect to get a final report next week. The rating committee meeting was held earlier this week and the Town is expected to be awarded a “AA-” rating with a Stable Outlook. This is great news and right on target with what he hoped for. S&P noted 1) Strong, positive financial results over the past decade 2) strong policies and procedures around budgeting and planning 3) Large deficit budgeted for FY25, but the committee fully expects the Town to outperform budget based on prior performance 4) Future debt planned for workforce housing project in the next few years. Not to brag too much, but a Double A rating denotes a very strong prospects for ongoing viability. S&P thinks our organizations fundamental characteristics are very strong and stable. Congrats to Marianne and the Finance Team for getting us here. With this good news, we are still on track to borrow \$12.5 million bucks and to be able to close on the 3 acre parcel in May ish.

#### AIRPORT UPDATE

American Airlines is planning to add new nonstop flights between Charlotte (CLT) and ASE next winter. Their plan is to offer this service 3x/week (Fridays, Saturdays and Sundays) from December 18, 2025 – March 29, 2026. With a stage length of 1,459 miles, this will be the new longest nonstop route offered from ASE. In the meantime, don’t forget the **2025 Spring Closure:** ASE will close at 9:00 AM on Monday May 5<sup>th</sup>. The airport will reopen on Sunday June 1st at 7:00 PM. The airport must perform yearly maintenance to its runway, taxiway, and aprons because of the facility’s aging airfield pavement.

#### CULVERT PROJECT UPDATE

There is a big hole in the ground with lots of folks and equipment in the hole. They are working hard to get ahead of the Spring runoff.

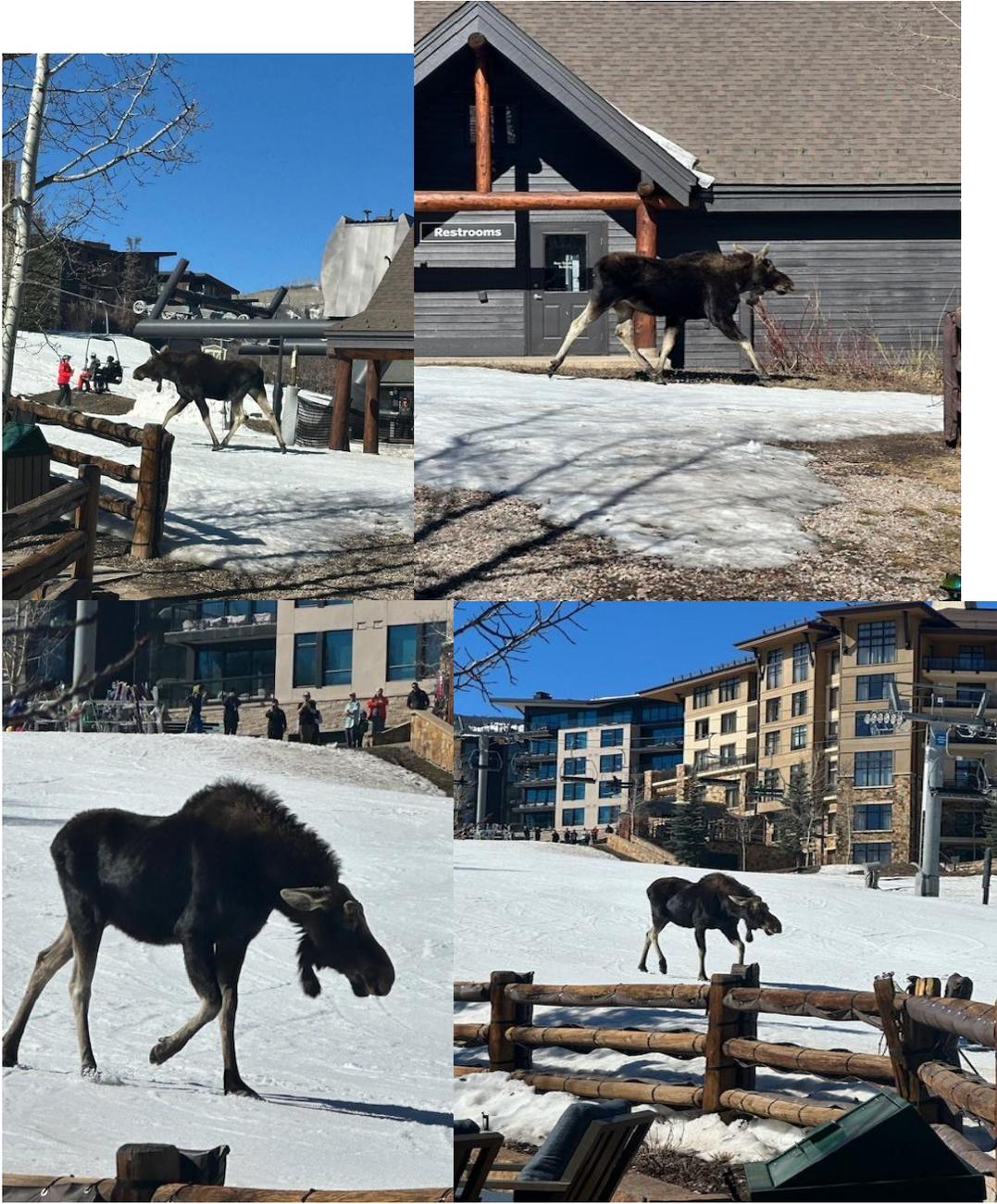


#### TID BITS

- The Ski Company is going to have a busy construction summer upgrading the Elk Camp Chair to a 6 Pack, starting construction on the Ulrhoff Restaurant, and replacing the Cirque Palma Lift with a T-Bar.
- Speaking of construction, there is going to be lots of activity on Wood Road around Base Village for the next couple of weeks as East West continues to make progress on Building 10 A/B—Stratos.
- Staying with the theme, we are currently slip lining the culvert at Donny White Curve.
- We are exploring the possibility of formally applying for the State middle income tax credit program. There is a lot of detail, but it could provide upwards of a few million dollars to the Draw Site project. The State received \$20 million of requests and has \$5 million to distribute. We requested \$5 million. It has a long way to go, and is a long shot, but we continue to explore funding options.
- Looking for work? We are hiring about 40 people for various summer gigs at the Recreation Center.
- The Recreation Center Spring Gear Swap will be April 2 at 5:00 pm.
- The Recreation Center will be closed for a deep clean April 23 through April 25
- We are now the proud owners of Unit c5 and c7 at the willows. We are currently upgrading both of the units.

#### MOOSE ON THE LOOSE

We had a big-time visitor at Assay Hill earlier this week. While Bullwinkle was willing to be seen in public, unfortunately Rocky stayed out of view.



CC: Department Directors