



To: Mayor and Town Council
From: Clint Kinney, Town Manager
Date: March 20, 2025
Re: Info Update

TID BITS

- Oh, Canada..... The family and I are taking advantage of the IKON pass and headed to Lake Louise for a ski trip this weekend (it's good to be married to a ramper). I'll be back on Tuesday.
- At Monday's meeting, I misspoke when I said the Energy Impact Grant for the Little Red School House was the largest grant we are asking for. I forgot, we are also applying for Congressionally Directed Spending for that project as well. Funding from Energy Impact is more likely, but if awarded, CDS dollars could be a larger amount. Go ahead and please cross your fingers for both.
- Sales tax revenue was up 7.2% in January. Marijuana and tobacco tax revenue is down 36%. With occupancy being down, but average daily hotel rate being up, the lodging tax revenue was pretty flat (a 1% increase), or just below budget projections
- The employee night at the rodeo is planned for Wednesday June 18th. Details are being developed but we will have tickets to distribute. Our annual cash contribution to the Rodeo (in addition to free rent) stayed flat this year.
- Speaking of the Rodeo, we are working to coordinate Smiling Goat and the Snowmass Western Heritage Association on the use of the arena. The Snowmass Western Heritage Association has let us know they don't need a coordinating meeting. To that end, we will be preparing a lease with Smiling Goat Ranch for rodeo use one day a week.
- We have a RFP on the street for a consultant to create a Zero Emission Vehicle Transition Plan. To meet federal requirements, the plan will begin with just our Transit Fleet, but we hope to include additional work so the rest of the Town's fleet can be considered/planned for in this effort as well.
- Our efforts to work with RFTA and expand our We-Cylce stations in the Village is moving forward. The bikes are in the country and were able to avoid any tariff issues, but the charging stations are in "No Man's Land" somewhere between US soil and Canada trying to rectify tariff issues. There is a lot of detail being worked through, but it looks like the tariff could add as much as \$100K to this project to get the stations released from customs. We haven't decided who (the manufacturer, RFTA or TOSV) is going to cover this additional, unforeseen cost.
- The national tariff issue is having a direct impact on our live music venue as well. We ordered a new sound system to go with our new Fanny Hill stage. The tariffs on the sound system are so significant that we may rent the equipment rather than purchase it.
- The Year-end financial statements are looking very strong. We will be prepared to present these to Council on April 7. A significant highlight was our earnings on interest income.

We budgeted for a 4.3% return but received closer to a 5.5% return. This netted about \$1 million over budget.

- We made our Credit presentation to S&P last week. It went about as smooth as possible. We expect to find out the results by early April. Then the Council will review the ordinances necessary to issue the Certificates of Participation (COPs) at Council meetings in April, so that we can close on the 3 acres behind the Center in May.
- The Auditors are still reviewing our financials and other materials.
- Town Ski Day is March 28. Be sure to RSVP..... All the Cool Kids will be there.
- PTRAB has developed a survey for their constituents. They have had a high response rate with 74 responses in the first 24 hours.
- The wildfire mitigation work plan for 2025 is underway. As always, this effort is largely led by the Fire District.
- Construction season is ramping up. R-O-W permits and overweight permits are being requested. We have paving and painting projects out to bid.
- We are applying for a grant to install electric heat pumps at 250 Carriage Way.
- Ownership units in Creekside and Mountain View have recently asked for help developing a reserve program for their complexes. We will be helping them get that started.
- We are one of 4 destinations in the state to receive a Climate Change Program grant through the Colorado Tourism Office. We will be learning more details in the near future.
- We submitted a letters of intent to CHFFA for their middle-income housing tax credit program. This is a (complex) state grant program that could provide up to \$5million for the Draw Site. The application is a bit of a long shot, for the Draw Site, but we think it could be a very viable funding opportunity for the Center site.
- The excavation down to the existing Woodbridge Road culvert has begun. This process of excavation and stabilization will continue for a few weeks. Trucking out excavation material will remain necessary and trucking operations will require flaggers to stop traffic to allow for trucks to enter traffic on Brush Creek. The contractor is organizing and storing equipment to maximize sight distances for vehicles pulling out of the Woodbridge neighborhood after construction hours.
- The Tourism Department is continuing to take feedback on the Destination Management Plan. Last week we had about 30 people on a virtual meeting reviewing the plan. The Tourism Board reviewed the plan today (Thursday) to offer their feedback as well. All of this feedback will be incorporated into the next draft version of this plan.
- Last week we received an update on the status of our awarded 2024 federal transit grants. At that time, all of the 2024 awarded but not obligated funding was being reviewed by the federal government and was not guaranteed. This could have potentially affected a \$240k federal grant we received for replacement vehicles. We learned this week that since our award was grouped into formula funding rather than the competitive awards we should be okay and we should expect that this award for replacement vehicles will come through. We are unsure what to expect beyond that.
- We have approved the Brush Creek Restoration Impact Plan. In plain English, this is the workplan the Snowmass Club was required to provide to TOSV showing how they plan to restore the vegetation and channel along Brush Creek behind the Blue Roofs on the golf course.

- Because it will be part of the Land Use Code, the proposed lighting ordinance will be going to the Planning Commission for their recommendation prior to the Council acting on it.
- Ski Co's Shop project is expected to be back in the land use process around May ish.
- The Recreation Center will be closed for a deep clean on April 23, 24& 25.
- May 16 is scheduled for Town Clean Up Day.
- It's still ski season but the TOSV Summer programs are open for registration. Spaces are filling up fast for summer camp, swim lessons and other great activities.
- We closed on Willows unit c-7 today.
- We are continuing to develop a contract with RA Nelson to construct Little Red School House expansion next year.
- The Melton Ranch Trail reconstruction project came in way over budget.....like 3 times higher than budget. We are working to determine how best to address this one.
- Construction crews will start slip-lining the culvert under Donny White Curve in the near future. The guard rail, the pedestrian rail, and the paving parts of the project are still to come.
- We had a water heater at Little Red School House go bad recently. Because of the age of the building and the water heater, ECOS was brought in to mitigate any mold and any asbestos that was in the drywall.

CC: Department Directors