



2025

BUDGET BOOK

Snowmass Village, Colorado



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Snowmass Village
Colorado**

For the Fiscal Year Beginning

January 01, 2024

Christopher P. Morrill

Executive Director



Town of

SNOWMASS *Village*

COLORADO



**BUDGET DOCUMENT
TABLE OF CONTENTS**

<u>INTRODUCTION</u>	<u>Page</u>
Budget Message	7
List of Town Officials	20
Snowmass by the Numbers.....	21
General Information about the Town.....	23
Organizational Chart	36
Staffing Levels.....	37
Town Map	40
Town Council Goals for the Future.....	41
<u>BUDGET POLICIES AND DEVELOPMENT</u>	
Legal Requirements	46
Budget Preparation and Review.....	46
Capital Budget Process.....	48
Budget Adoption.....	48
Budget Method	49
Budget Basis	49
Budget and Accounting Control.....	50
Budget Changes	50
Budget Schedule	51
<u>FINANCIAL OVERVIEW</u>	
Fund Structure & Description	52
Fund Summary:	
Total all Funds.....	56
General Fund	57
Lottery Fund	58
Real Estate Transfer Tax Fund	59
Road Mill Levy Fund.....	60
Excise Tax Fund.....	61
Tourism Fund	62

Table of Contents (cont.)

Renewable Energy Offset Program Fund.....	63
POST Grant Fund	64
Debt Service Fund.....	65
Capital Improvement Program Fund	66
Capital Equipment Reserve Fund.....	67
Housing Fund.....	68
Carriage Way Fund	69
Snowmass Inn Fund.....	70
Consolidated Fund Balance	71
Five-Year Budget Summaries per Fund.....	72
Financial Overview.....	74
Financial Policies	74
Revenue Policies	75
Expenditure Policies.....	76
Fund Balances	77
Revenues	78
Expenditures	88
Grants and Donations	89
Debt Service.....	89
Capital Expenditures	91
Capital Purchases	92
Operating Capital	94
Capital Purchases Listing.....	96
Five-Year Capital Improvement Program Project Summary.....	99
 <u>GENERAL FUND BUDGET DETAIL</u>	
General Fund Budget Summary	102
General Fund Revenues	103
General Fund Departmental Summaries.....	108
Town Council	110
Town Manager	115
Finance	123
Community Development.....	128
Public Safety	135
Transportation	142
Parks, Recreation & Trails.....	152
Public Works Administration.....	161
Facility Maintenance.....	165
Road.....	170
Solid Waste.....	177
Fleet Services	183

Table of Contents (cont.)

Human Resources..... 191
Other Expenditures 196

SUPPLEMENTAL FUNDS BUDGET DETAIL

Lottery Fund 200
Real Estate Transfer Tax Fund 204
Road Mill Levy Fund..... 208
Excise Tax Fund 212
Tourism Fund 216
Renewable Energy Offset Program Fund..... 225
POST Grant Fund 229
Debt Service Fund..... 233
Capital Improvement Program Fund 237
Capital Equipment Reserve Fund 248
Housing Fund..... 252
Carriage Way Fund 268
Snowmass Inn Fund..... 275

RELATED INFORMATION

Revenue/Expenditures Allocation 282
Glossary 284

Budget Prepared by: Finance Department



October 7, 2024

Snowmass Village Town Council,

The Town Manager, per the Home Rule Charter, is required to present the proposed budget for the ensuing fiscal year to the Town Council for consideration and action. Town Staff is pleased to present the proposed 2025 annual budget. This budget serves as the basis for our financial and operating plans for the 2025 calendar year. As such, this is a significant policy document; one the Town Council should ensure meets adopted policy objectives and Town Council goals. As the Council reviews this proposal, it needs to ensure that Council priorities are being met and that investments in staffing, capital improvements, and programs are appropriately allocated.

The 2025 proposed budget anticipates a forthcoming plateau to the local economy. With the final building in Base Village currently under construction, we expect growth rates to curtail and revenues to grow at a more moderate rate. Due to this forecast, the budget and its associated policies will keep a wide array of financial precautions and safeguards in place. While a fiscally conservative approach remains paramount, this budget strives to make strategic investments in personnel and capital that will help meet Council goals and serve the community.

The Strategic goals and areas of concentration this budget aims to meet are based on the 2023 Town Council Goal Statement, further discussion of the goals are included under the section labeled 'Town Council Goals' (link to Goals) including:

STRATEGIC INITIATIVES OF SNOWMASS VILLAGE

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominant feature on the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall and the Center.
- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town

In 2023, the Town Council adopted these four areas of emphasis:

- Identify & Provide More Affordable, Community, Workforce Housing
- Preserve, Protect and Retain Locally Owned AND Locally Serving Businesses
- Increase Community Engagement to Foster Emotional Connectivity
- Ensure Public Spaces and Facilities Meet Our Community's Unique Character

WHAT IS IN THE BUDGET

The budget document shows the Town's short-term projections. In addition to this work, staff also complete long-term budget projections spanning five years. The 2025 budget has been prepared with the assumption that we will be functioning at typical levels for Town operations including snow removal, transportation, and special events. As currently presented, the 2025 budget shows that the Town will generate approximately \$157 million in revenues and \$169 million in expenditures. To state the obvious, this is a capital-intensive budget; over \$123 million are in capital projects/purchases/repairs. These significant investments are funded from a variety of sources including "funds available" set aside for these purposes. The five largest capital improvement projects are:

- 1) The Draw Site Employee Housing Project,
- 2) The Snowmass Center Land Acquisition,
- 3) The Little Red Schoolhouse,
- 4) The Mall Transit Center,
- 5) The Upper Woodbridge Road Culvert Replacement

The Town continues to adhere to a fiscally conservative budget policy as evidenced by the annual budget process putting many financial safeguards in place. These precautions include:

- Maintaining a 30% operational reserve.
- Maintaining and fully funding the vehicle capital equipment replacement reserve (CERF)
- Maintaining the RETT reserve at \$4 million
- Maintaining and fully funding a building capital reserve/ maintenance program to address capital depreciation (BERF).
- Earmarking one-time revenues for one-time expenses
- Ensuring that on-going expenses are kept in line with on-going revenues.

These conservative fiscal policies and safeguards were developed and put in place to use in case of financial crises or the proverbial no snow year. The Town's revenue has held steady with some revenues continuing to increase and other revenues budgeted to decrease from 2024 projected. Revenue increases are mainly due to increases in property taxes, sales taxes, recreation fees and solid waste fees. Revenue decreases are in building revenues, interest income and grant funding budgeted in 2025 from 2024 projected.

As a reminder, while the Town of Snowmass Village budget is adopted annually, adjustments can be made within a department by the Town Manager throughout the year. Any such formal adjustments that were made to the 2024 budget are included in the 2024 budget numbers. The 2024 projection column includes adjustments that staff anticipates that will impact the 2024 budget numbers either positively or negatively to arrive at a better projection of the year-end fund balance that will carry forward to 2025.

The changes from the 2025 proposed budget to the 2025 adopted budget are the following:

	Revenues	Expenditures
General Fund		
Property Tax Change	\$ (67,702)	
County R & B	\$ 11,447	
Highway Users	\$ (8,403)	
FTA 5311 Grant	\$ 14,168	\$ -
Black Hills Rebate	\$ 15,838	\$ -
RETT Transfer in	\$ (42,981)	
Road Transfer in	\$ 8,222	
Insurance-across GF	\$ -	\$ 50,967
TOTAL	\$ (69,411)	\$ 50,967
Road Fund		
Property Tax Revenue	\$ (441,347)	
Collections Fees		\$ 9,685
CIP Transfer Out		\$ 441,000
Road Transfer Out-GF	\$ -	\$ (8,222)
TOTAL	\$ (441,347)	\$ 442,463
RETT Fund		
CIP Transfer Out		\$ (500,000)
RETT Transfer Out-GF	\$ -	\$ 42,981
TOTAL	\$ -	\$ 42,981
REOP Fund		
Contract Service	\$ -	\$ (300,000)
TOTAL	\$ -	\$ (300,000)
CERF Fund		
FTA Grant	\$ 243,640	
Transportation Buses	\$ -	\$ (44,550)
TOTAL	\$ 243,640	\$ (44,550)
CIP Fund		
Transfer in-RETT Fund	\$ 500,000	
FASTER Grant	\$ 132,000	
Transfer in-Road Fund	\$ (441,000)	
Town Park/Entryway Improvements		\$ (500,000)
TOTAL	\$ (309,000)	\$ (500,000)
Tourism Fund		
Insurance	\$ -	\$ 914
TOTAL	\$ -	\$ 914
Housing Fund		

Insurance	\$	-	\$	15,518
TOTAL	\$	-	\$	15,518
Carriageway Fund				
Insurance	\$	-	\$	739
TOTAL	\$	-	\$	739
Snowmass Inn Fund				
Insurance	\$	-	\$	3,375
TOTAL	\$	-	\$	3,375

Budget Philosophy:

The Annual Budget Shall be Balanced and Presented in Accordance with the Town Charter

- A balanced budget limits expenditures to available resources.

Identify Opportunities for Cost/Service Efficiencies

- Continue to minimize expenditures by looking for cost efficiencies through purchasing, technology and organizational management.

Use Most Restricted Funds First

- Apply expenditures, where appropriate, to the most “restricted” funds first, thereby freeing up additional “unrestricted” funds for other expenditures.

Equipment Replacement Programs

- The Capital Equipment/Vehicle Reserve Fund (CERF) was created to account for all governmental equipment and vehicle purchases. The reserve fund also establishes a level amount of funding from year-to-year. Transfers from other funds and grants are the current funding sources. Proprietary funds account for their own vehicle/equipment purchases.
- The Building Equipment Reserve Fund (BERF) was created to account for the replacement and repairs of the Town’s equipment within the buildings as well as for the Town’s snowmelt systems. Transfers from other funds are the current funding sources. Proprietary funds account for their own equipment/systems.

Use One-time Funds for One-time Costs

- One-time revenues, such as “windfalls”, year-end operational balances and grant revenues shall be used to pay for one-time items, such as capital improvements, discretionary items, limited grants and donations or any limited-term expenditures. One-time revenues should not be used for on-going expenses.

Identify Capital Improvement Projects

- The Capital Improvement Program (CIP) is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these critical projects. Because of the extended planning horizon for large plans, more projects may be identified in the CIP than there are funds available for the projects. This planning list is to be used to prioritize projects and, except for the adopted budget, is

not a commitment to complete the project. Projects will not be approved and started until adequate funds/proceeds are on-hand and available. This final approval is done through the annual budget process.

General Reserve Policy

- Both the General Fund and Tourism Fund will each maintain a minimum of 30% of operating revenues in an emergency/contingency reserve. The RETT Fund has a flat \$4M emergency/ contingency reserve requirement.

The charts below show the actual and budgetary trends for both Revenues and Expenditures including 2023 actual, 2024 budget and 2025 budget. Also shown is the percent of the 2025 total that each fund comprises.

Revenue Comparison-All Funds

(Includes transfer between and other revenues)

	<u>2023 Actual</u>	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>2025 Percent of Total</u>
GENERAL FUND	\$ 29,485,531	\$ 28,945,911	\$ 28,301,087	15%
HOUSING FUND	\$ 3,653,288	\$ 3,626,052	\$ 3,934,683	2%
DEBT SERVICE FUND	\$ 263,449	\$ 262,082	\$ 261,863	0%
REOP FUND	\$ 270,135	\$ 47,363	\$ 47,079	0%
CARRIAGEWAY FUND	\$ 200,666	\$ 201,959	\$ 2,295,132	1%
SNOWMASS INN FUND	\$ 600,037	\$ 595,782	\$ 610,585	0%
LOTTERY FUND	\$ 49,323	\$ 45,351	\$ 45,596	0%
REAL ESTATE TRANSFER TAX	\$ 7,510,321	\$ 6,724,350	\$ 5,718,058	3%
EXCISE TAX FUND	\$ 1,567,750	\$ 249,549	\$ 313,995	0%
ROAD MILL LEVY FUND	\$ 2,800,483	\$ 3,646,460	\$ 3,887,775	2%
POST GRANT FUND	\$ 182,411	\$ 162,845	\$ 62,970	0%
TOURISM FUND	\$ 14,058,362	\$ 14,109,660	\$ 14,907,370	8%
CAPITAL EQUIP RESERVE FUND	\$ 1,898,953	\$ 1,420,000	\$ 1,793,640	1%
CAPITAL IMPROVEMENT FUND	\$ 23,901,107	\$ 20,985,299	\$ 124,409,500	67%
TOTAL	\$ 86,441,816	\$ 81,022,663	\$ 186,589,333	100%

REVENUE ASSUMPTIONS

The 2025 budget was prepared with the following Major Revenue assumptions:

- Property taxes for 2025 for the General Fund and the Road Fund are budgeted at the full mill levy for both funds to collect 100% of allowable revenues to support ongoing services and road maintenance and repairs.
- The 2025 General Fund and Tourism Fund sales taxes are projected to increase 5.8% over 2023 actuals. The 2024 projection includes the actual sales taxes received through May of 2024 plus a 3% increase for the months of June through December 2024 over 2023 actual. For the 2025 budget, staff used the 2024 projection and applied a 3% increase.

- County sales tax revenues are budgeted at a 3% increase over 2024 projected amounts. The 2024 projected was developed with the actual sales taxes received through May of 2024 plus a 3% decrease for the months of June through December 2024. This equates to a 4.37% decrease from the 2023 actuals. This continues to be a conservative approach to projecting sales tax revenues.
- Lodging Taxes are budgeted as a 3% increase over 2024 projected revenue. The 2024 projection includes the actual lodging taxes received through May of 2024 plus a 3% increase for the months of June through December 2024. This equates to an 8.91% increase over 2023 actual. Again, this is a conservative approach to projecting this revenue stream.
- Annual building permit revenues from Community Development are budgeted higher in the 2024 projections over the 2024 budget by \$597,500 as 2024 was another busy year for building permits. Plan review fees are projected up by \$200,000. Both of these revenue sources are budgeted lower in 2025 by \$675,000 from 2024 projected.
- There are no new large scale development review revenues budgeted for 2025.
- For the 2024 projected budget, the Recreation Center cost recovery is expected to be at 59%, which exceeds the goal for the Recreation Center cost recovery policy of 50% as adopted in the POSTR plan. The 2025 budget projects the cost recovery at the Recreation Center to be at 57%.

OTHER REVENUE PROJECTIONS INCLUDE:

- The rents charged for workforce housing rental units are budgeted to increase an average of 4% for 2025. Moving forward, the Town will continue to ensure that rental increases are in line with expenditure increases and to be able to continue with funding the employee housing renovation program.
- Parking revenues in 2025 for the numbered lots are budgeted to remain relatively the same as the 2024 projected.
- Solid waste fees are budgeted to increase in 2025 by 10% in an effort to have revenues cover direct operations and equipment costs. In 2023, rates increased by 3%.
- Revenues from recreation center memberships are budgeted to increase in 2025 from the 2024 budget to \$860,000 from \$810,000 due to an increase in memberships in 2024.
- The 2025 budget includes additional recreation fee revenues of \$100K and additional expenditures of \$50K to provide an expanded pickleball program.
- Building permits are budgeted lower by \$550K for 2025 from the 2024 projected budget in anticipation of a slower construction season, however it is budgeted at the same level as was budgeted in 2024 at \$450K.
- Short-term rental fees are expected to generate approximately \$360K per year. These proceeds are budgeted as revenues in the Housing Fund and will be dedicated to workforce housing needs.
- Interest income was increased across all funds in the 2024 projected budget. In 2025, staff is projecting some decreases partly due to possible gradual decreases in interest rates and partly to a decrease in fund balances for CIP project expenditures.
- The annual contribution from the Ski Company is budgeted higher in the 2025 budget from the 2024 projected (which was higher than the 2024 budget) because the contribution is based on the average number of skier visits from the last three ski seasons and the annual increase in the per skier rate.

- Marijuana and tobacco tax collections have slowed some in 2024, therefore the 2024 projected and the 2025 budgets are budgeted slightly down from the 2024 adopted budget.
- 2024 projected Real Estate Transfer taxes are budgeted to come in higher for resales than budget by \$1,332,249 based on year-to-date collections. 2025 is budgeted the same as 2024 projected resales. The 2024 projected RETT Fund is also budgeting an additional \$2,504,000 in initial new sales from Base Village for the Cirque and the Aura.
- Excise Taxes had a strong showing in 2024 as the Town is projecting to collect \$1,200,000 in excise taxes (originally budgeted at \$175,000). 2025 is budgeted back to \$175K per year.
- Parking Violations are budgeted slightly higher in 2025 by \$4K.

Expenditure Comparison-All Funds

(Includes transfer between and other expenditures)

	<u>2023 Actual</u>	<u>2024 Budget</u>	<u>2025 Budget</u>	2025 Percent of Total
GENERAL FUND	\$ 25,939,918	\$ 31,801,515	\$ 40,800,337	21%
HOUSING FUND	\$ 3,044,737	\$ 3,219,155	\$ 3,823,787	2%
DEBT SERVICE FUND	\$ 261,594	\$ 262,082	\$ 261,863	0%
REOP FUND	\$ 240,000	\$ 330,000	\$ 330,000	0%
CARRIAGEWAY FUND	\$ 184,275	\$ 201,544	\$ 203,528	0%
SNOWMASS INN FUND	\$ 528,619	\$ 543,166	\$ 548,347	0%
LOTTERY FUND	\$ 23,000	\$ 23,000	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 15,026,317	\$ 5,525,788	\$ 5,097,448	3%
EXCISE TAX FUND	\$ 800,000	\$ 936,675	\$ 2,891,855	1%
ROAD MILL LEVY FUND	\$ 2,750,456	\$ 4,097,439	\$ 3,838,929	2%
POST GRANT FUND	\$ 182,411	\$ 162,845	\$ 62,970	0%
TOURISM FUND	\$ 13,006,259	\$ 14,912,722	\$ 17,455,853	9%
CAPITAL EQUIP RESERVE FUND	\$ 1,070,887	\$ 2,387,673	\$ 1,934,568	1%
CAPITAL IMPROVEMENT FUND	\$ 16,455,183	\$ 37,081,160	\$ 121,665,000	61%
TOTAL	\$ 79,513,656	\$101,484,764	\$ 198,937,485	100%

PERSONNEL COSTS

Funding salaries and benefits continues to be the cornerstone of the 2025 proposed budget. As a service-centered organization, personnel costs continue to be a large, critical proportion of the budget. Each year there are numerous requests to increase staffing levels.

Overall, with the below changes, the increase in personnel costs from the 2024 budget to the 2025 proposed budget is 4%.

With the goal of being able to recruit and retain the best talent possible, after careful analysis and consideration the following are included in the 2025 budget:

- After reviewing numerous requests for new positions, only one full-time year-round position was added to the budget in 2025. The position, a police officer, was added to improve the level of service and continue to address officer safety issues.
- With an updated wage study completed, it continues to be imperative to maintain competitive wages and total compensation. To this end, the 2025 budget includes a 5% merit pool (2024 had a 7% increase) for employee performance reviews.
- A 5% increase (2024 had a 10% increase) for the Town's health insurance coverages
- A 1 Point (1%) increase in retirement contribution; from 11% to 12% for non-sworn employees and from 12% to 13% for sworn officers
- Recognizing employee progressions within their positions, the 2025 budget does include a number of promotions in Public Safety, Information Technology, and Public Works.

THE TOURISM FUND

In 2023, the Tourism Fund began supporting employee housing projects by transferring funds to the CIP Fund. In 2025, the Tourism fund will be transferring \$3,350,000 to the CIP Fund to be reserved for future workforce housing opportunities. In ADDITION to this transfer for future projects, the Tourism Fund is budgeting \$3,000,000 towards debt service on the Draw Site workforce housing project and \$750,000 towards debt service on the Snowmass Center land acquisition to build future employee housing units. In total, \$7.1M from the Tourism Fund will be earmarked for workforce housing.

THE EXCISE TAX FUND

Due to higher than budgeted revenue in 2024, the Excise Tax Fund will have a one-time transfer/contribution of \$2M to the Carriageway Fund in 2025. This transfer is being done to enable the Carriageway Fund to develop a capital reserve fund similar to the other housing projects. Staff considered paying off the current debt (currently at approximately \$2 million; final payment in 2038) with these excise tax funds, but since the interest rate on the debt is lower than the interest rate that Town funds are earning (interest income), staff felt that simply transferring these Excise Tax funds was the most prudent way to handle funding the capital reserve. Should the interest rates reverse in the future, the Town will still have the funds available to pay off the Carriage Way debt.

OTHER NOTEWORTHY DEPARTMENTAL EXPENDITURES

- The Housing budget for 2025 includes the rents, expenditures and capital reserve program for the Faraway employee housing apartments.
- The Tourism Department expanded their Guest Service hours at Town Park Station to begin at 8:00 a.m. instead of 8:30 a.m.
- Continuing with the Ice Age initiatives, the Tourism Department has budgeted \$50,000 for 2025. Between the 2024 and 2025 budgets, there is \$250,000 that is budgeted in the CIP Fund for the design, fabrication and installation of a life-sized Mother and Baby Mastodon for the Snowmass Mall.
- Between 2024 and 2025, there is \$500K budgeted to replace the Fanny Hill Stage and Sound System for continued improvements to the Fanny Hill concert venue. The current stage has reached its structural integrity lifespan and is in its last season to have the ability to pass safety inspections among other issues. The current sound system is over 30 years old and needs to be updated.

- The contribution from the Tourism Fund to the CIP Fund is remaining at \$400,000 for future (physical) product enhancements (AKA, the Skittles investment).
- Through the Parks and Trails budget for 2025, the town is contributing \$5,000 to the Roaring Fork Outdoor Coalition as a partner to be used for trail improvements, trail head improvements and overall destination management improvements
- The Town increased the budget in 2025 for wildfire mitigation from \$100,000 for brush removal to \$140,000 to account for the \$40,000 annual support costs of the fire departments' AI camera.
- The Town will continue the annual contribution of \$80,000 towards the Vital Mental Health Services Program and \$28,000 towards the Homeless program in 2025.
- The Citizen Grant Review Board funds have been increased from \$175,000 to \$200,000 for the 2025 budget.
- The Town is budgeting our property and casualty insurance costs with a 25% increase due to adverse changes in the liability environment (particularly in law enforcement). Other liability factors include inflationary increases and increased state-wide losses in property coverage from wind, hailstorms and fire. In addition, the Town is pursuing quotes for increased cyber security coverage due to the existing I.T. cyber-attack environment. The 2025 CIRSA coverage amount is \$576,753.
- Annual contributions into the Building/Equipment Reserve Fund for ongoing building and equipment repairs and replacements is being maintained at \$535,000 for 2025 from the General, RETT and Road Funds.
- The CIP budget has \$450K budgeted for the expansion of the E-bike share program. This expense is offset by a contribution from RFTA of \$224,330.

VEHICLE CHANGES

The annual commitment to the Capital (vehicle) Equipment Reserve Fund was increased due to the continuing increase in the costs of purchasing vehicles and equipment. The annual obligation for 2025 from the General Fund increased by \$50K to \$380K, the RETT Fund increased by \$30K to \$770K and the Road Fund increased by \$50K to \$400,000.

- In an effort to increase efficiency in serving the riders of the Village Shuttle, two cutaway buses will be replaced with Transit Vans in 2025. Transit Vans will allow the shuttle to perform better in tight areas, considerably improve gas mileage, carry more bicycles in the summer and will be more appropriately sized for the number of passengers the shuttle generally carries. The vans have a passenger seating capacity of 11 which is a slight reduction from the cutaway buses that have a seating capacity of 16. Both are ADA accessible and should be able to transport as many as six bikes rather than the four the current buses can carry. Unfortunately, an electric option does not yet exist that can meet our service requirements, but these vans will increase gas mileage over the cutaway buses by almost three-fold.
- In 2025, the Police Department is replacing three gasoline-powered patrol vehicles with three hybrid Ford F-150 power-boost pickup trucks. The F-150 power-boost pickup truck has the potential to use less gasoline and reduce carbon emissions by thousands of pounds of carbon dioxide per vehicle per year. They do not compromise on any of the features that the police department requires for public safety (power, range, towing, etc.). The purchase price for the hybrid pickup trucks is roughly the same as the currently used Chevy Tahoe.

As stated earlier, the development and adoption of a budget is a cornerstone tool for implementing policy and developing a work plan for the year. The 2025 budget has several specific actions being taken and policies being implemented designed to ensure the Council is moving toward their areas of concentration as identified in the 2023 Town Council Goal Setting Statement.

Town of Snowmass Village
All Funds - Budget Summary - 2025 Budget

Fund	Beginning				Ending
	Fund Balance	Revenues	Expenditures	Other/Net	Fund Balance
General Fund	\$30,695,996	\$ 22,620,509	\$ (25,869,279)	\$(9,250,480)	\$ 18,196,746
Debt Service Fund	\$ 17,021	\$ 261,863	\$ (261,863)	\$ -	\$ 17,021
Lottery Fund	\$ 146,167	\$ 45,596	\$ -	\$ (23,000)	\$ 168,763
RETT Fund	\$ 10,463,115	\$ 5,718,058	\$ (71,520)	\$(5,025,928)	\$ 11,083,725
Road Fund	\$ 829,359	\$ 3,887,775	\$ (137,851)	\$ (3,701,078)	\$ 878,205
Excise Tax Fund	\$ 2,942,665	\$ 313,995	\$ (5,000)	\$(2,886,855)	\$ 364,805
Tourism Fund	\$ 14,724,981	\$ 14,907,370	\$ (9,455,853)	\$(8,000,000)	\$ 12,176,498
Reop Fund	\$ 668,492	\$ 47,079	\$ (330,000)	\$ -	\$ 385,571
POST Fund	\$ -	\$ 62,970	\$ (62,970)	\$ -	\$ -
CERF Fund	\$ 6,998,098	\$ 243,640	\$ (1,934,568)	\$ 1,550,000	\$ 6,857,170
CIP Fund	\$ 11,224,425	\$ 103,906,330	\$ (121,665,000)	\$ 20,503,170	\$ 13,968,925
Housing Fund	\$ 2,968,082	\$ 3,934,683	\$ (2,319,920)	\$ (1,503,867)	\$ 3,078,978
Carriageway Fund	\$ 61,628	\$ 208,277	\$ (203,528)	\$ 2,086,855	\$ 2,153,232
Snowmass Inn Fund	\$ 535,419	\$ 610,585	\$ (548,347)	\$ -	\$ 597,657
TOTAL Funds	\$82,275,447	\$ 156,768,730	\$ (162,865,699)	\$(6,251,183)	\$ 69,927,295

The overarching priority for this Town Council is:

Passionately Protecting the Community Character of the Village by Promoting Balance and Emotional Connectivity

The Town Council will focus on this priority by looking for creative solutions to address the many opportunities before us. The Town Council continues to recognize that we are not a traditional town, but rather a unique welcoming Village. We are Villagers, and we strive to bond and connect at a community level. The Village’s community character is based on a fundamental connection to and respect for nature, an excitement to explore the outdoors, and a focus on emotional connectivity to each other and to place. Snowmass Villagers are gritty, thrive on authentic experiences, adventure, and curiosity. Our Village character continues to be defined as: fun, community-focused, family-friendly, thriving, charming, resilient, safe, emotionally connected, accessible, nimble, adaptable, balanced, and unique. To protect the unique character of the Village and to enhance emotional and physical connections to the community, this Town Council has identified four areas of emphasis:

1) Identify & Provide More Affordable, Community, Workforce Housing

Providing more affordable workforce housing options within the Village enables community members to contribute to the local economy AND helps to build a strong, emotionally connected and engaged community. Town Council remains committed to implementing the 2021 Housing Master Plan.

Understanding that Village residents are served by local governmental organizations that are physically outside of the town, TOSV will work closely with those partner entities to create a more inclusive workforce housing framework that will integrate additional people/positions/organizations into our housing program. TOSV will endeavor to leverage additional financial resources from these partners to help meet our respective housing needs.

2) Preserve, Protect and Retain Locally Owned AND Locally Serving Businesses

The Council recognizes that the Village is a tourist economy and that locally owned and locally serving businesses need support. The Council firmly believes that such businesses build community through relationships, creating places and reasons for people to gather, and are critical to the community's character. The Council will work to prioritize and incentivize the needs of our local business community and will safeguard a high-quality visitor experience while focusing efforts to serve local residents first and foremost. If it is good for local residents, then it also benefits our guests.

3) Increase Community Engagement to Foster Emotional Connectivity

The Council will strive to increase effective community engagement to foster relationships, emotional connectivity and to protect community character. The Council will protect the community's character by ensuring that public amenities, events, facilities, and services enhance and meet local community needs and interests.

A sense of community is created through meaningful connections and a welcoming atmosphere. These types of connections are critical. Knowing that a variety of issues (especially increased housing costs) are negatively impacting the community, the Council will find ways to have all residents and guests be more committed and emotionally connected to the Village and our community. The Council desires to build community among all long-time residents, new residents, part-time residents, and guests with the goal of everyone feeling comfortable, welcome, and engaged in the Village.

This Town Council is focused on offering a variety of opportunities to receive feedback, create connections, and listen. It is imperative to expand citizen access to the Council thus elevating community conversation, collaboration, and emotional connection to the Village. The Council desires to maintain high-quality communications with its citizen Boards and Commissions. The Council will do this by asking for guidance and feedback from them. The Council will explore a change to the Town Charter to allow Councilors to serve as ex-officio members of Boards and Commissions.

4) Ensure Public Spaces and Facilities Meet Our Community's Unique Character

The Town Council will strive to create and improve public spaces and facilities that promote health, safety, education, happiness, and enhance community character and connectivity. Understanding there are many needs and opportunities within the community, this Town Council remains open to them and is committed to focusing on the following projects. These are places where emotional connectivity "happen" and grow:

1. Implement the approved enhancements to Town Park.

2. Continue to evaluate the need for childcare options and plan for the expansion of the Little Red Schoolhouse. Town Council will also continue to explore other resources for expanding childcare and early childhood learning.
3. Reinvigorate the Ice Age Discovery as a source of pride for the community.
4. Encourage transit ridership by providing a Mall Transit experience that balances improved levels of service, safety and functionality with high-quality aesthetics that satisfies community needs and meets our rural Village character.
5. Partner with Pitkin County to expand library services in the Village, including building a library facility adjacent to, or connected to the Recreation Center.
6. Expand recreational opportunities for our trail network, including Nordic skiing.
7. Commit to maintaining, renewing, identifying, and developing spaces for local community members to connect.

CAPITAL IMPROVEMENT PROGRAM

The 2025 Capital Improvement Program (CIP) is a combination of on-going existing projects and new projects.

Large Scale CIP projects include:

- 1) The Draw Site Employee Housing project is budgeted at \$86,000,000 with revenues shown as ‘other financing sources’
- 2) The potential purchase of land behind the Snowmass Center for a future employee housing project is budgeted at \$12,500,000 also with revenues shown as ‘other financing sources’
- 3) Plans and construction for the expansion of the Little Red Schoolhouse at \$8,500,000 partially offset by grants/contributions of \$2,000,000
- 4) Funding to support the design and construction of an improved transit facility at the Snowmass Mall at \$3,000,000 funded by EOTC
- 5) In 2025, the culvert and roadway at Upper Woodbridge Road and Brush Creek Road will be replaced for \$2,750,000.

Other Important CIP Projects include:

- Continued implementation of a computer-aided dispatch/automated vehicle locator for the Village Shuttle. This will improve ADA access with the installation of Audio/ Visual announcement systems in buses/announcing next stops both audibly and visually. This will be paid with carry forward funds of \$650,000.
- Reconstruction of the Melton Ranch Trail from Martingale Lane to the Woodbridge for \$750,000
- The road overlay (asphalt) budget will be increased to \$1,300,000. 2025 road projects are expected to include the Ridge and Faraway stabilization projects. Staff will also begin designs for Owl Creek and Oak Ridge.
- The completion of the Snowmass Inn exterior renovation is budgeted with carryover funds from 2024 at \$1,000,000.
- New We-cycle electric bike share system will have \$450,000 invested in 10 new stations. This investment will be partially offset by a contribution from RFTA of \$224,330.
- There is \$125,000 to resurface the tennis courts and basketball courts at Town Park.

- For the proposed Community Garden expansion, there is \$25,000 budgeted to increase the number of plots available to the community and improve the garden's infrastructure.
- The retaining wall replacement program has \$400,000 budgeted to replace deteriorating retaining walls adjacent to roadways.
- The snowmelt system on Carriage Way will replace the aged glycol at a budgeted expense of \$350,000.

ONE-TIME PROJECTS

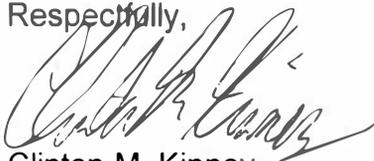
The One-time projects in the General Fund are treated like CIP projects but tend to be on a smaller scale in both cost and implementation. Some of the more significant projects identified as one-time projects include:

- The continuation of scanning and digitizing documents/plan in Community Development is budgeted at \$60,000 with carryover funds from 2024
- Various IT hardware upgrades to increase security and modernize systems \$138,000
- Upgrades to Council Chambers and meeting spaces \$138,125
- Investment into the Pitkin County Dispatch Center capital needs of \$246,000, of which \$123,000 is carryforward from the 2024 budget.
- Purchase of snowblower as a CAT loader attachment to alleviate snow storage issues is \$185,000
- To purchase a crack filling (asphalt maintenance) machine for \$114,000

The Town of Snowmass Village continues to remain in a solid financial position. This proposed budget strives to ensure that the resources are allocated appropriately to deliver high quality services and projects. This budget was developed to help deliver on the goals the Council adopted in March 2023 and ensure the Town passionately protects the community character of the Village by promoting balance and emotional connectivity.

We look forward to the consideration and adoption process.

Respectfully,



Clinton M. Kinney
Town Manager



Marianne Rakowski
Finance Director



TOWN OFFICIALS 2025

(970) 923-3777

Town Council

Alyssa Shenk, Mayor
Susan Marolt
Cecily DeAngelo
Britta Gustafson
Tom Fridstein

ashenk@tosv.com
smarolt@tosv.com
cdeangelo@tosv.com
bgustafson@tosv.com
tfridstein@tosv.com

Appointed Officials

Town Manager
Town Attorney

Clint Kinney
Jeff Conklin, (Karp, Neu, Hanlon, Attorneys at Law)

Department Directors

Assistant Town Manager
-Town Clerk
Community Development
Finance
Housing
Human Resources
Parks & Recreation
Police Chief
Public Works
Snowmass Tourism
Transportation

Greg Leblanc
Megan Boucher
David Shinneman
Marianne Rakowski
Betsy Crum
Talita Garcia
Andy Worline
Brian Olson
Anne Martens
Julia Theisen
Sam Guarino

Established 1977

Population 3,093

180 Employees

Elevation 8,606'

Land Area 25.5 Sq. Miles

\$169.3 million 2025 Budget

(\$123.9 million Capital Budget)

\$200k Charitable Grants to Non-Profits

Over 450 Workforce Housing Units:

~300 Rental Units

~150 Deed-restricted Units

Named #1 Ski Resort in North America by *Conde Nast Traveler* Reader's Choice Awards in 2023 & 2024

95% ski in, ski out lodging

50,000 (ish) total s'mores served during the ski season

Home to the 3rd largest ski area in Colorado - 3,342 acres

50,000 (ish) total s'mores served during the ski season

11 FREE summer concerts on Fanny Hill

Parks, Recreation & Trails Maintains...

4 Parks, 4 Playgrounds, 3 Outdoor Pools, 1 Soccer Field, 1 Softball Field, 2 Tennis Courts, 8 Pickleball Courts, a Skate Park, Outdoor Basketball Court, a rodeo facility, an outdoor natural surface ice rink, 42 miles of singletrack trails, paved summer trails and actively groomed winter Nordic trails.

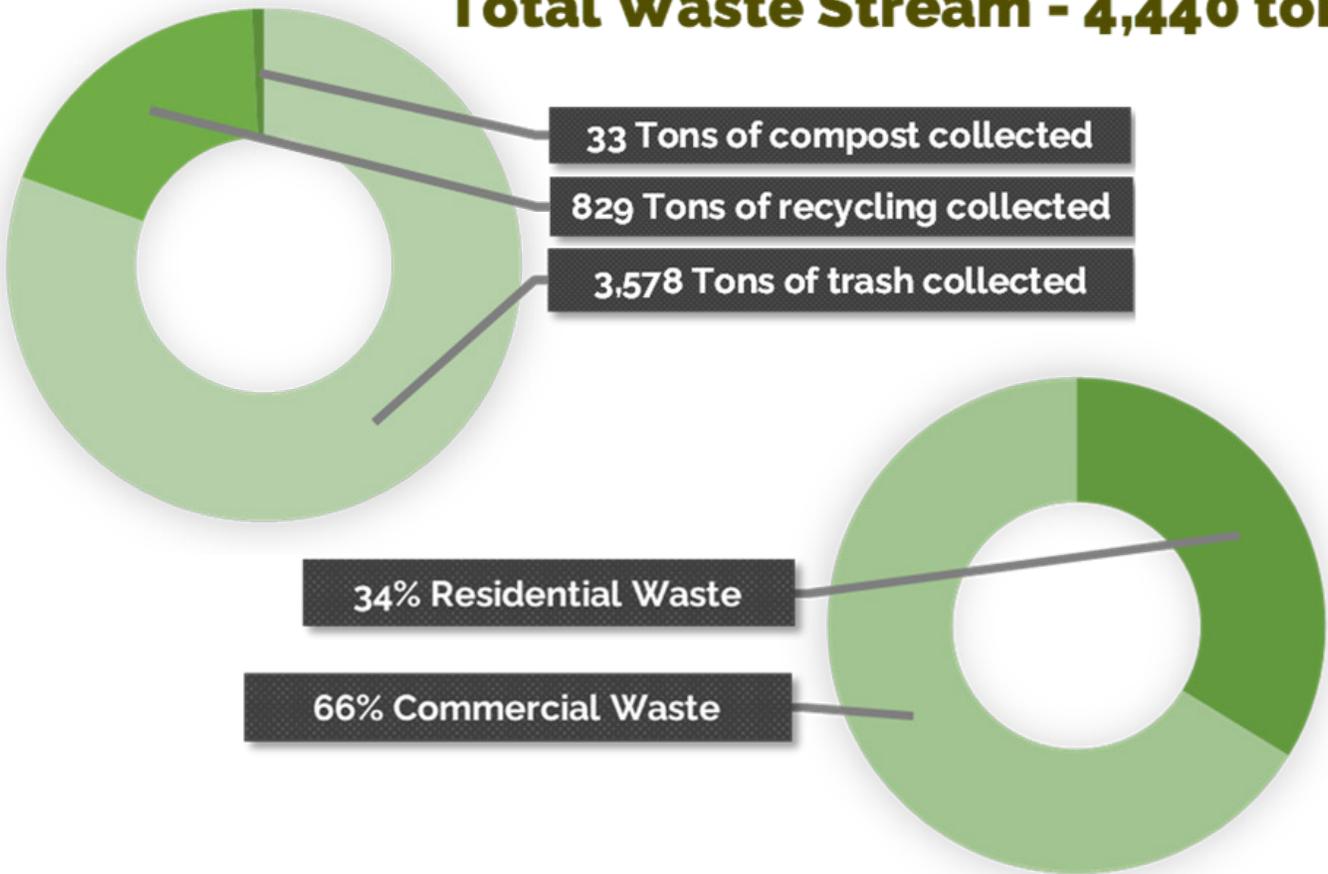
480,000 transit riders annually

33.5 miles of paved roads

56 Volunteer Boards & Commission Members

**Recreation Center
8,000 participants in all programs**

Total Waste Stream - 4,440 tons



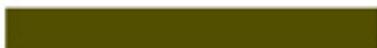
82 Total Miles of Trails *within Town limits*

The Town maintains...

1.07 Miles of Gravel Trail



7.61 Miles of Paved Trails



25.61 Miles of Natural Surface Trail



GENERAL INFORMATION ABOUT THE TOWN OF SNOWMASS VILLAGE, COLORADO



FORM OF GOVERNMENT

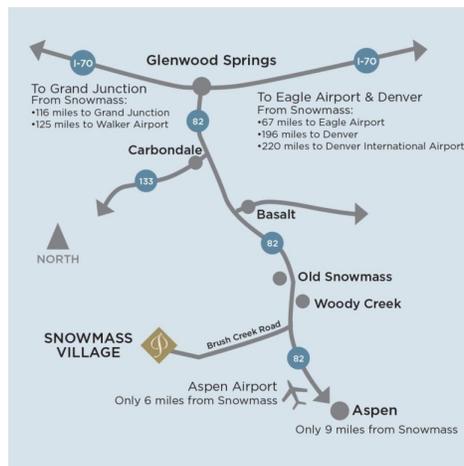
Home Rule Municipality
Council-Mayor-Manager

The Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager. The Town Manager executes the laws and administers the Town government. Please see the organizational chart following this section for an illustration of the Town's governmental structure.

Town Hall is located at 130 Kearns Road. The main phone number is (970) 923-3777.

LOCATION

The Town of Snowmass Village is located 9 miles northwest of Aspen in Pitkin County, Colorado.



OVERVIEW

Tucked high in the Brush Creek Valley, the Town of Snowmass Village is like the shy neighbor who turns out to be vivacious upon closer acquaintance. Within this 25-square-mile town resides over 90 miles of hiking and biking trails and consistently ranks as one of the best winter ski areas and summer mountain bike destinations in the world. Snowmass, along with the rest of the Roaring Fork Valley, is the first IMBA(International Mountain Biking Association) Gold-Level Ride Center in Colorado, only the 5th in the United States, and 7th in the world. It's no coincidence that part of our name is synonymous with "magnitude" and "substance." And yet Snowmass Village is not your typical mountain town. One need only glimpse the grand splendor of Mt. Daly and the faces of people coming off the slopes year-round to understand that this town's core lies amidst a fertile landscape of adventure and rejuvenation. Within Snowmass Village resides the second largest ski mountain in Colorado offering nearly 150 miles of trails. Snowmass also connects to the largest network of free groomed Nordic trails in the U.S.



HISTORY



First Inhabitants

Long before skiers and even settlers discovered Snowmass' Brush Creek Valley, the Ute Indians hunted, fished, and gathered wild foods here in the summers. The first European / non-natives explored the Elk Mountains as early as 1853, during the Gunnison Survey, but it wasn't until the Hayden Survey in the 1870s, that the prominent peaks visible from Snowmass were named.

Mount Daly is named after then-president of the National Geographic Society, Augustus Daly, while the triangular Capitol Peak paid tribute to the Washington, D.C., building.

Early Ranching Days

By the 1880s, ranches running sheep and cattle came to occupy the Brush Creek Valley. One of the most prominent ranchers Charles Hoaglund and his family emigrated from Sweden to Aspen during the silver crash and was hired to close down Aspen's Smuggler mine. They acquired land in Brush Creek to raise cattle, sheep, wheat, and hay. Today, several buildings from his ranch have been incorporated into the renowned Anderson Ranch Arts Center.

Hoaglund's daughter Hildur was raised on the ranch and attended the community's one-room schoolhouse, which today is known as The Little Red Schoolhouse. The schoolhouse celebrated its centennial in 1994, and still functions as an early childhood learning center today.

A Ski Area Is Born

In 1958, Olympic skier Bill Janss began buying up ranches in the valley with an eye toward emulating the Aspen ski area's success. By 1961, he owned six ranches at the base of Baldy and Burnt mountains and planned to build a ski area served by a European-style ski community on 3,300 acres. In December of 1967, Snowmass-At-Aspen opened with five chairlifts, 50 miles of ski trails,

seven hotels, and six restaurants. Lift tickets cost \$6.50. A decade later the town of Snowmass was incorporated, and the rest, as they say, is history.

DEMOGRAPHICS

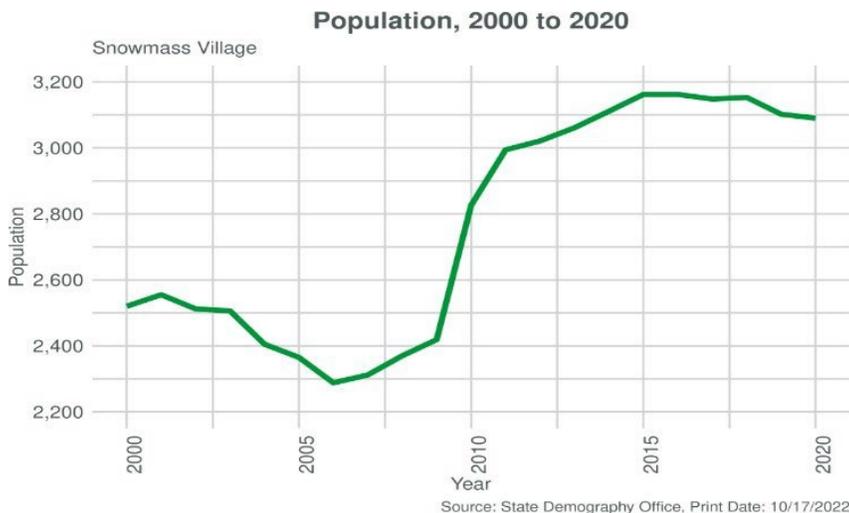
The Town is situated within the boundaries of Pitkin County, Colorado. The chart below shows basic statistics for the Town compared to Pitkin County and the State of Colorado.

	Snowmass Village	Pitkin County	Colorado
Population (2020) *	3,090	17,363	5,782,914
Population Change (2010 to 2020) *	264	207	732,582
Total Employment (2020) *	2,070	19,713	3,318,059
Median Household Income ^	\$76,777	\$82,455	\$75,231
Median House Value ^	\$642,400	\$599,000	\$369,900
Percentage of Population with Incomes lower than the Poverty Line ^	0.5%	5.7%	9.8%
Percentage of Population Born in Colorado ^	18.0%	28.3%	42.3%

* State Demography Office || ^Source: U.S. Census Bureau, 2016-2020 American Community Survey, Print Date: 10/17/2022

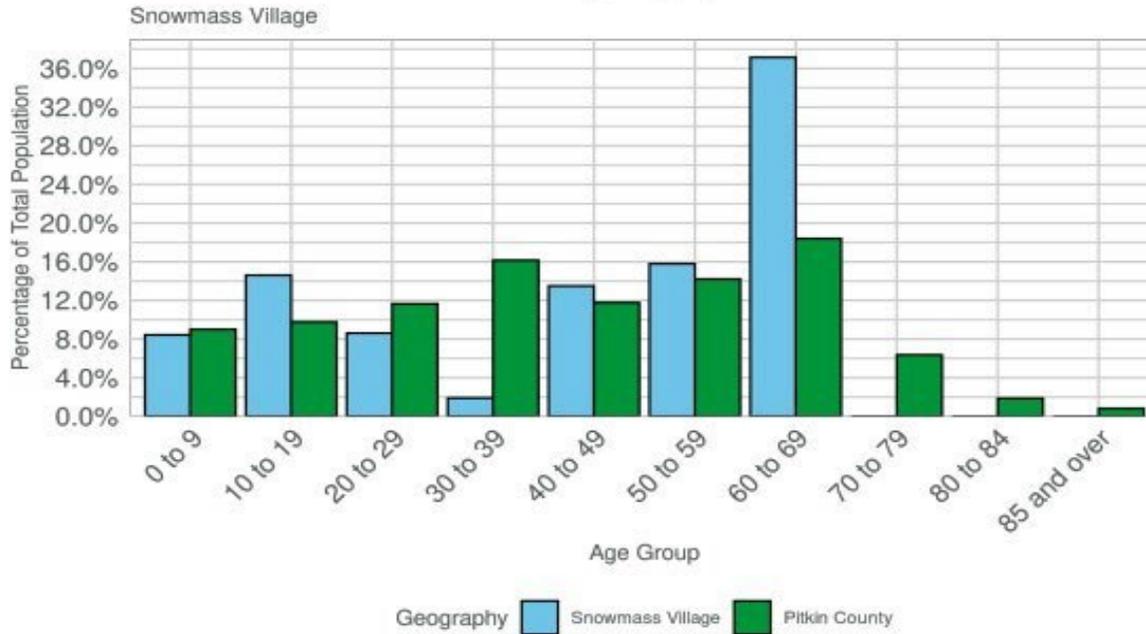
Population estimates and forecasts for the resident population are produced by the State Demography Office. Snowmass Village saw population growth following the Great recession of 2008.

Population is expected to continue to grow through 2050, according to the State Demography Office.



The median age of Snowmass Village, 53 ½, is not significantly different than the population of Pitkin County, although Snowmass Village residents are older on average.

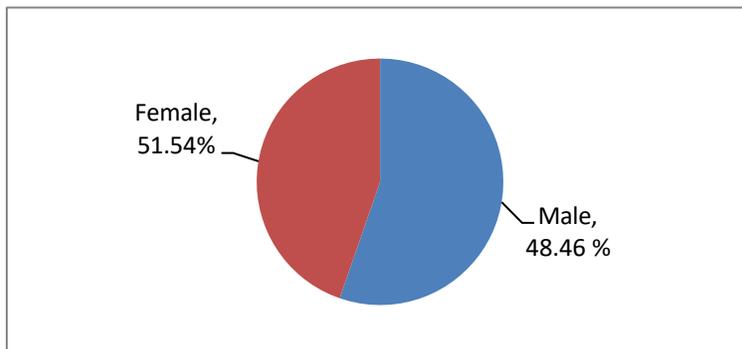
Population Distribution by Age for 2020

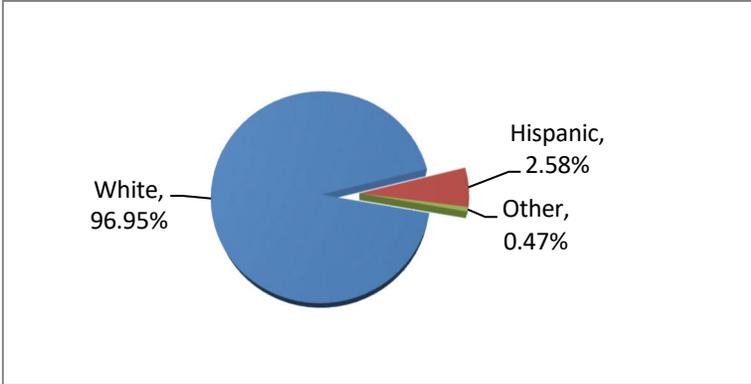


Source: U.S. Census Bureau, 2016-2020 American Community Survey, Print Date: 10/17/2022

POPULATION 2022

3,150





MEDIAN HOUSEHOLD EFFECTIVE BUYING INCOME*

Town of Snowmass Village- \$72,331

Pitkin County- \$92,708

*Source- United States Census Bureau

TAX RATES

Sales Tax- 3.5% (1% General Fund/2.5% Marketing & Special Events Fund. 10.4% total when combined with the State of Colorado, Pitkin County and RFTA)

Lodging Tax- 2.4% (12.8% total when combined with the Towns' Sales Tax of 3.5%, the State of Colorado, Pitkin County and RFTA)

NUMBER OF BUSINESS/SALES TAX LICENSES

3625

LARGEST TAXPAYERS 2023

Owner Name	Actual	Assessed	Taxes
All Tax Areas			
ASPEN SKIING COMPANY LLC	69,967,100	18,593,130	1,020,968.20
SNOWMASS RESORT LLC	86,702,900	24,190,100	984,658.04
LIMELIGHT SNOWMASS LLC	27,300,900	7,616,950	695,100.04
SNOWMASS MALL INVESTMENT GROUP LLC	31,604,100	8,817,560	358,918.88
SV LAND HOLDINGS LLC	12,652,300	3,529,990	322,001.28
SV HOTEL LLC	12,453,400	3,474,500	313,417.28
SV BUILDING 8 DEVELOPMENT LLC	44,269,000	3,250,990	296,675.60
TIMBERS CLUB AT SNOWMASS HOA	102,316,800	6,855,240	279,042.64
WILDCAT 10 LLC	56,193,100	3,764,940	277,184.76
SKYRIDGE HOUSE LLC	56,890,000	3,811,630	272,715.84

LARGEST EMPLOYERS

Aspen Skiing Company
Viewline Resort
The Snowmass Club
Viceroy Snowmass
Destination Resorts Snowmass

ECONOMIC ACTIVITY

Skiing and snowboarding are the most dominant economic activities in Snowmass Village. Snowmass Village is ranked as the second largest ski area in Colorado comprising 3,332 acres. Summer also offers an array of activities that include hiking, white water rafting, jeeping, ballooning, horseback riding, and biking. The Aspen Skiing Company as well as the Town's Parks and Trails Department have actively been expanding the on and off mountain trails for mountain biking in order to propel Snowmass Village to the forefront of this increasingly popular recreational activity. In fact, in 2020 Snowmass Village was deemed a Gold-Level Ride Center by the international Mountain Bike Association. This honors the world's best destinations for mountain bikers of all levels.

GROUPS

Group business is a significant contributor to the Town's economy and includes ski groups, social events/gatherings, sports, and specialty groups as well as meetings and conferences. Snowmass Village offers over 70,000 square feet of flexible meeting space in various conference and unique facilities.

SUMMER EVENTS

Snowmass Tourism has focused its efforts to specifically enhance the summer events/activities to increase occupancy in Snowmass Village during the summer. Flagship events such as the Snowmass Free Concert Series, Snowmass Rodeo, Snowmass Balloon Festival and Jazz Aspen Snowmass Labor Day Festival have set precedence that Snowmass Village is an ideal location for special events. New events/activities continue to be added and changed to improve summer vitality such as the Snowmass Scavenger Hunt, Snowmass Art Walk, and more. Visit Snowmass Tourism's website at www.gosnowmass.com for a full list of events and additional information.

LODGING

Snowmass Village offers a variety of lodging options ranging from hotels and lodges to private condominiums and luxurious houses and chalets. Each property presents a unique location and layout with single to multi-family accommodations and over 95% of the lodging provides ski-in/ski-out access to

the mountain. There are approximately 3,077 rentable units available within the Town.



WEATHER

On average, the warmest month in Snowmass Village is July and the coolest month is January. The average high in January is 35 degrees Fahrenheit and the average low is 9, while the average high in July is 79 degrees and the average low is 48. Snowmass Mountain receives, on average, 300 inches of snow each winter. January is the average wettest month. The highest recorded temperature was 92 degrees Fahrenheit in 1983 and the lowest recorded temperature was -25 degrees Fahrenheit in 1989.

PARKS, TRAILS, AND OPEN SPACE

Snowmass Village has an extensive trail system with 8 miles of paved trails and 82 miles of unpaved trails to be used in the summer and winter. Open space areas secure wildlife habitat and preserve visual character. Snowmass Village has 636 acres of open space, 21.6 acres of public parks and 678.1 acres of conservation land. The Snowmass Ski Area also has over 8,700 acres that are dedicated to public open space and recreation. The Town of Snowmass Village owns a conservation easement on approximately 300 acres located on Brush Creek Valley Floor, which will be maintained as open space for recreation and conservation.



CULTURAL ARTS AND EDUCATION

The Town Council established an Arts Advisory Board in 1993 and charged it with the creation and establishment of a unique cultural identity for Snowmass Village. Built over a century ago, the Little Red Schoolhouse is one of the Town's few historic structures. The Schoolhouse is owned by the Town and leased to a daycare center by local residents. The historic Anderson Ranch Arts Center is a prominent summer art school bringing artists, craftsmen and students together for common learning. A master plan for Anderson Ranch was completed in 1990, which includes 55,000 square feet of new arts center space. In 1987, the Snowmass Chapel and Community Center was constructed to provide counseling services, weddings, worship and memorial services to residents and guests. This facility offers 20,000 square feet of chapel and community space.

FIRE PROTECTION/WATER AND SANITATION

The Snowmass Wildcat Fire District provides all fire services for the Town of Snowmass Village and has their own taxing authority. The Snowmass Water and Sanitation District also has their own taxing authority and provides water and sanitation service for the Town.

WATER

Contact the Snowmass Water & Sanitation District at 970-923-2056 to get your water turned on and setup your account.

TRASH

Contact the Town of Snowmass Village's [Solid Waste & Recycling Division](#) at 970-923-5110 to arrange a dumpster fee and get instructions on trash collection in the Village.

UTILITIES

Utilities that serve Snowmass Village include:

[Black Hills Energy](#) (natural gas)

[Xfinity](#) (cable and Internet)

[CenturyLink](#) (phone)

[Holy Cross Energy](#) (electric)

TRANSPORTATION

Transportation networks within Snowmass Village are critical to maintaining a well-run resort town. The Town's transportation network serves visitors, residents, and commuters. Commuting plays an important role in the local economy because not all workers live in Snowmass Village. Commuting impacts local job growth, access to employees, and transportation infrastructure.

The Town of Snowmass Village Transportation Department is responsible for providing safe, convenient, efficient, and environmentally friendly transportation options to the Snowmass Village community.

Roads- 39 miles of paved roads.

Vehicles- 10 vans and 19 small buses

Ridership- 479,264 riders annually with most ridership in the winter months.

Routes- 7 fixed winter routes in the winter and 2 fixed summer routes. “On-request” and special event service supplements ridership in the Town.

Bus Stops- 60 designated stops, 49 signed stops, and 18 sheltered stops.

PARKING PERMITS & FREE TOWN SHUTTLE

Contact the Town of Snowmass Village Transportation Department at 970-923-2543 to see if you need a resident parking permit in your neighborhood. Also, learn more about what free Village Shuttle route services your residence, and browse maps and schedules on this website. Printed maps are available on all buses. Visit their website at www.snowmasstransit.com.



MAIL DELIVERY

All resident of Snowmass Village receive mail via a post office box that you will need to establish. There is no mail delivery in Town limits. Stop by the Snowmass Village Post Office at 16 Kearns Road, Snowmass Village, CO 81615.

CAR REGISTRATION

Register your car at the Pitkin County Clerk and Recorder's Office located at 530 E. Main Street, First Floor, Aspen, CO 81611.

PUBLIC LIBRARY

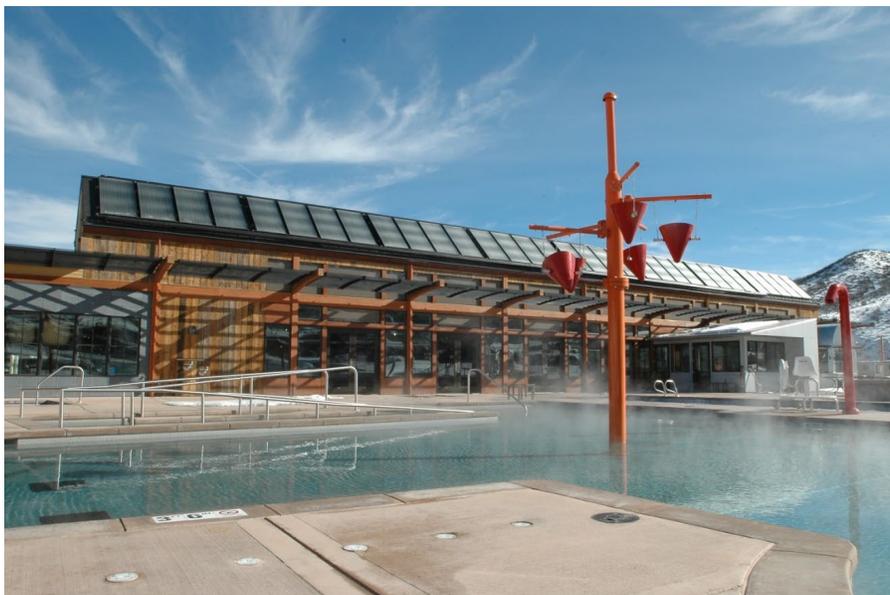
Snowmass Village has a satellite library on the second floor of Snowmass Village Town Hall located at 130 Kearns Road, Snowmass Village, CO 81615, and is part of the larger Pitkin County Library system.

REGISTER TO VOTE

You must register to vote in the county in which you reside. Voter registration information is available through the Pitkin County Elections' website.

RECREATION

Take advantage of our state-of-the-art recreation center. Programs, class schedules, and rates are available on the Town's website at www.tosv.com.



HOUSING

According to the State Demography Office, the total number of housing units in Snowmass Village is 2,602. Of those housing units, 1,385 are occupied and 1,217 are vacant – a vacancy rate of 46.8%.

The rental market in Snowmass Village is strong due to the resort economy. The makeup of the owner-occupied and rental units is described in the table below:

Variable	Owner-Occupied Units		Rental Units		All Units
	Units	Percent	Units	Percent	Units
All Housing Units	1127	78.90%	301	21.1%	148
Single Unit Buildings	163	72.80%	61	27.2%	224
Buildings with 2 to 4 Units	196	100%	0	0.0%	196
Buildings with 5 or More Units	768	72%	240	23.8%	1008
Mobile Homes	0		0		0
RVs, Boats, Vans, etc.	0		0		0
Median Year of Construction	1981		1993		1983
Average Number of Persons Per Household	1.77		2.57		1.94

Source: U.S Census Bureau, 2016-2020 American Community Survey, Print Date: 10/17/2022

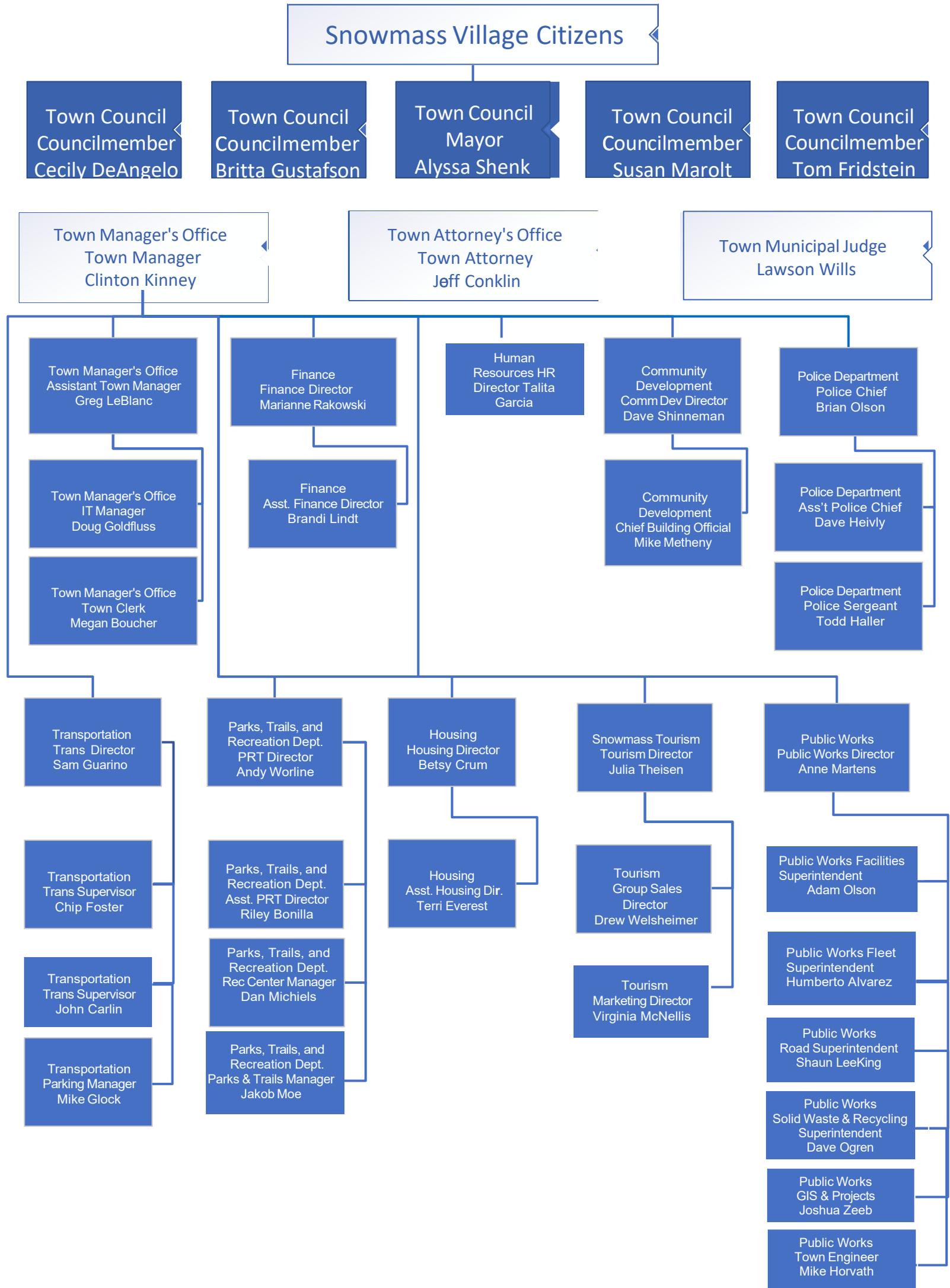


WORKFORCE HOUSING

Workforce housing needs in Snowmass Village are provided for by the Town of Snowmass Village Housing Department.

The Town of Snowmass Village Housing Department manages 8 rental apartment complexes containing approximately 300 apartments units and administers the sale of approximately 200 deed restricted units consisting of single-family homes, townhomes, and condominiums.

ORGANIZATIONAL CHART



Staffing Changes Explanations:

Changes from 2023 actual to 2024 projected

FTYR-Town Manager added an I.T. administrator position due to increased workload for cybersecurity

FTYR-Transportation added Safety Compliance Officer to handle and expand the Town's increased safety requirements

FTYR-PW Facilities added a Facility Mntn position due to workload

FTYR-PW Road changed FTS position to FTYR - employee needed to work full time year round vs seasonally

FTYR-PW Solid Waste added a Solid Waste worker position to cover workload during vacations and seasonal workload

FTYR- Recreation-added Ass't Recreation Manager position to handle

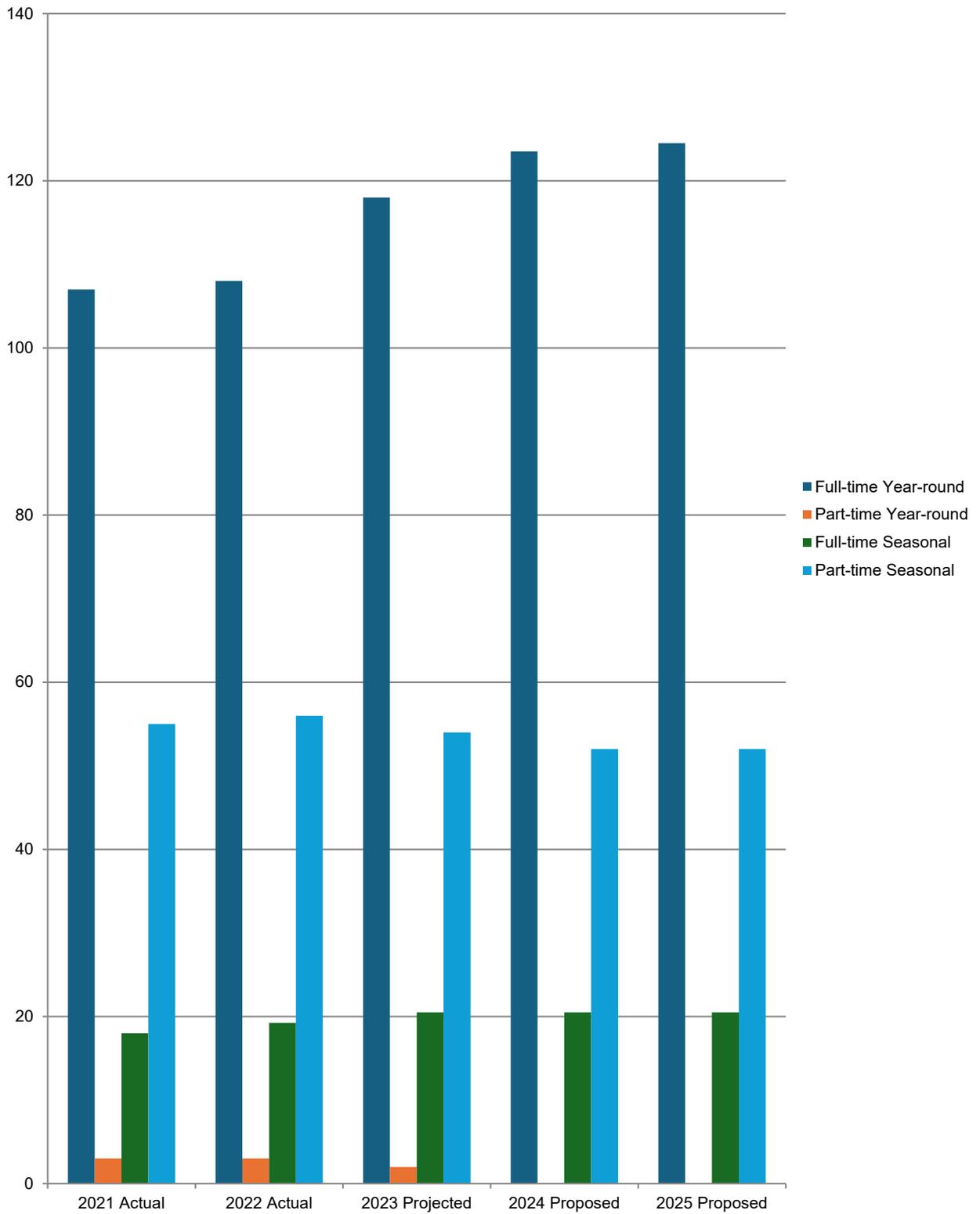
PTYR-Recreation - Eliminated Part-time Year-round positions

PTS-Transportation moved positions to FTS to help cover shifts

Changes from 2024 projected to 2025 Budget

FTYR-Public Safety added a Police Officer position in order to allow for coverage of two officers instead of one alone

Town of Snowmass Village, Colorado Personnel History





INTRODUCTION

Town Council Goals For the Future

The Town Council revisited their policy objectives and community goals in 2023. The goals remain consistent with an added emphasis on an overarching priority, which is 'Passionately Protecting the Community Character of the Village by Promoting Balance and Emotional Connectivity'. This consistency provided the Council an opportunity to review their previous goal statement, evaluate the work that had been done toward the goals since adoption, and set goals for the future. In the November 2024 election, new Council member(s) will be seated. The updated goals were adopted on March 20, 2023.

The process for determining the Town Council Strategic was generic, open discussions between Town Council members and staff and input from the public as offered. The process took place over many meetings in the Town Council chambers.

Listed below, under each goal, are the strategic initiatives and the goals to accomplish them. During the calendar year, staff evaluates projects and whether they meet the Council's goals. These projects are then discussed with Council at their meetings and the Council decides if these projects move forward and whether they need funding. If Council approves moving the project forward, that project then becomes part of the budget process and is vetted through staff, public meetings, the financial advisory board then Council. If approved, these projects are included in the budget. Listed below under each strategic goal of the Town Council are the projects that meet the Town Council strategic goals.

As a result of these processes, the Town Council reaffirmed its commitment to the Town's Aspiration Statement, Guiding Principles, Just Big Enough economic analysis, Plan Framework and Strategic Initiatives found in the 2018 Comprehensive Plan. The Town Council adopted the following Guiding Principles: Stewardship, Vibrant, Genuine, Active & Healthy, Balanced, Connected and Inclusive.

The Town Council will focus on these priorities by looking for creative solutions to address the many opportunities before us. The Town Council continues to recognize that we are not a traditional town, but rather a unique welcoming Village. We are Villagers, and we strive to bond and connect at a community level. The Village's community character is based on a fundamental connection to and respect for nature, an excitement to explore the outdoors, and a focus on emotional connectivity to each other and to place. Snowmass Villagers are gritty, thrive on authentic experiences,

adventure, and curiosity. Our Village character continues to be defined as: fun, community-focused, family-friendly, thriving, charming, resilient, safe, emotionally connected, accessible, nimble, adaptable, balanced, and unique.

The below initiatives are of the utmost importance to the Town Council and, as such, the Council remains committed to moving them forward. Safety, Connectivity, Transit, Environmental Activism, Resiliency, Regionalism, Risk Taking, and Recruiting & Retaining high-quality staff all remain critical components to the Village's success.

STRATEGIC INITIATIVES OF SNOWMASS VILLAGE

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominant feature of the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall, and the Center.
- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus on new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town.

On March 20, 2023, the Town Council adopted the goal setting statement and objectives and listed beneath the goals are expenditures (***italicized and bold***) that are budgeted to take steps towards meeting that goal/objective:

TOWN COUNCIL AREAS OF EMPHASIS

1) Identify & Provide More Affordable, Community, Workforce Housing

Providing more affordable workforce housing options within the Village enables community members to contribute to the local economy AND helps to build a strong, emotionally connected and engaged community. Town Council remains committed to implementing the 2021 Housing Master Plan.

Understanding that Village residents are served by local governmental organizations that are physically outside of the town, TOSV will work closely with those partner entities to create a more inclusive workforce housing framework that will integrate additional people/positions/organizations into our housing program. TOSV will endeavor

to leverage additional financial resources from these partners to help meet our respective housing needs.

- ***The Town has budgeted \$12,500,000 to purchase approximately three acres of land to build workforce housing situated at the Snowmass Center.***
- ***The Snowmass Inn will be completing exterior renovations and the Town has budgeted \$1,000,000 to complete this project.***
- ***The 2025 budget also includes \$25,000 to continue to search for additional workforce housing land opportunities***
- ***There is \$86,000,000 in the 2025 budget for the design and construction of workforce housing on the Draw Site above Town Hall.***
- ***There is \$250,000 budgeted for the West Mountain Regional Housing Coalition towards contributions to buy-down costs for workforce housing purchases.***
- ***There is \$200,000 in funds to plan for the exterior renovations at Villas North workforce housing***
- ***Carriageway Housing has budgeted \$200,000 to replace doors and windows and to add insulation for the complex.***

2) Preserve, Protect and Retain Locally Owned AND Locally Serving Businesses

The Council recognizes that the Village is a tourist economy and that locally owned and locally serving businesses need support. The Council firmly believes that such businesses build community through relationships, creating places and reasons for people to gather, and are critical to the community's character. The Council will work to prioritize and incentivize the needs of our local business community and will safeguard a high-quality visitor experience while focusing efforts to serve local residents first and foremost. If it is good for local residents, then it also benefits our guests.

- ***This initiative continues to be evolving with small initiatives ongoing throughout community and stakeholder engagements. One of the strategies to support local businesses is through the development of workforce housing, which the Town continues in earnest.***

3) Increase Community Engagement to Foster Emotional Connectivity

The Council will strive to increase effective community engagement to foster relationships, emotional connectivity and to protect community character. The Council will protect the community's character by ensuring that public amenities, events, facilities, and services enhance and meet local community needs and interests.

A sense of community is created through meaningful connections and a welcoming atmosphere. These types of connections are critical. Knowing that a variety of issues (especially increased housing costs) are negatively impacting the community, the Council will find ways to have all residents and guests be more committed and emotionally connected to the Village and our community. The Council desires to build community among all long-time residents, new residents, part-time residents, and guests with the goal of everyone feeling comfortable, welcome, and engaged in the Village.

This Town Council is focused on offering a variety of opportunities to receive feedback, create connections, and listen. It is imperative to expand citizen access to the Council thus elevating community conversation, collaboration, and emotional connection to the Village.

The Council desires to maintain high-quality communications with its citizen Boards and Commissions. The Council will do this by asking for guidance and feedback from them. The Council will explore a change to the Town Charter to allow Councilors to serve as ex-officio members of Boards and Commissions.

- ***The 2025 budget includes \$10,000 towards Community Engagement to increase Town Council public outreach including hosting small socials to discuss issues, plus an additional \$5,000 for supplies.***
- ***In addition, there is \$4,000 budgeted for public relation expenses in 2025.***
- ***The Town has budgeted \$25,000 to expand the community garden to increase the number of plots available and improve the garden's infrastructure.***
- ***The Town budgets to spend funds on providing online and television viewing of Town Council meetings to engage the community went they cannot attend meetings. These funds are spent with Grassroots and Granicus.***
- ***In 2024, there is \$24,000 to conduct a community survey.***
- ***There is \$138,125 budgeted in 2025 for upgrades to the Town Council Chambers to improve the technological equipment for use by presenters and for television broadcasting of the meetings.***
- ***The Town will be undertaking a ridership survey for the Town's shuttle bus system of \$20,000***
- ***The Marketing Fund is budgeting to invest \$1,998,590 to continue to support/sponsor summer and winter events for the community and visitors in 2025.***
- ***The Town continues to support charitable services and has budgeted to grant \$200,000 to regional organizations.***
- ***The Town is budgeting \$650,000 towards technology improvements by installing an Audio/Visual announcement system in the Town buses.***

4) Ensure Public Spaces and Facilities Meet Our Community's Unique Character

The Town Council will strive to create and improve public spaces and facilities that promote health, safety, education, happiness, and enhance community character and connectivity. Understanding there are many needs and opportunities within the community, this Town Council remains open to them and is committed to focusing on the following projects. These are places where emotional connectivity "happen" and grow:

1. Implement the approved enhancements to Town Park.
2. Continue to evaluate the need for childcare options and plan for the expansion of the Little Red Schoolhouse. Town Council will also continue to explore other resources for expanding childcare and early childhood learning.
3. Reinvigorate the Ice Age Discovery as a source of pride for the community.

4. Encourage transit ridership by providing a Mall Transit experience that balances improved levels of service, safety and functionality with high-quality aesthetics that satisfies community needs and meets our rural Village character.
5. Partner with Pitkin County to expand library services in the Village, including building a library facility adjacent to, or connected to the Recreation Center.
6. Expand recreational opportunities for our trail network, including Nordic skiing.
7. Commit to maintaining, renewing, identifying, and developing spaces for local community members to connect.

- ***The 2025 budget includes \$8,500,000 for the construction of the Little Red Schoolhouse expansion.***
- ***The Town is budgeting to spend \$3,000,000 to support the design and construction of an improved transit facility at the Snowmass Mall.***
- ***The Town has budgeted \$75,000 towards maintaining good repair of Town owned bus stops and shelters.***
- ***The 2025 budget has \$450,000 budgeted for the expansion of the Town e-bike share We-cycle system***
- ***The Town continues to make upgrades, improvements and repairs to the Towns hard surface trails and budgeted \$750,000 to reconstruct the Melton Ranch Trail in 2025. Also budgeted is an additional \$25,000 for soft surface trail improvements.***
- ***The Town has budgeted \$500,000 for continued improvements to the Town Park/Entryway landscaping and aesthetics.***
- ***The Town budgeted \$125,000 to repair and resurface the tennis and basketball courts.***
- ***There is \$30,000 budgeted as design money for replacing the Brush Creek trail pedestrian bridge.***
- ***There is \$25,000 budgeted for Art Projects in 2025.***
- ***The Town budgeted \$400,000 towards Snowmass Tourism product enhancement projects/programs to be determined in 2025.***
- ***The Town has budgeted \$360,000 to custom build a mobile stage with a roof and an improved sound system on Fanny Hill for events.***
- ***The Town is budgeting \$100,000 in 2025 along with \$150,000 from 2024 to construct a life-size Ice Age Mastodon (Mother and baby) for installation on the Snowmass Mall.***
- ***The Town is continuing to support Wildfire Mitigation and has budgeted \$140,000 in 2025.***
- ***The Town is budgeting \$1,300,000 towards paving projects in 2025.***
- ***In 2025, the Town has budgeted \$300,000 toward energy saving initiatives in the REOP Fund.***



BUDGET POLICIES

Legal Requirements

The Town of Snowmass Village is a Home-Rule municipality governed by Town charter. The government is a Council-Mayor-Manager form of government. The Town Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager who shall execute the laws and administer the Town government.

The budget fiscal year covers the calendar year from January 1st to December 31st. A budget message from the Town Manager explains important features of the budget.

The budget meetings are open to the public. A public hearing on the proposed budget is held on any date at least fifteen (15) days prior to the certification of the ensuing years tax levy to Pitkin County.

The budget is adopted by a majority vote of the Town Council by resolution prior to the date set for certification of the mill levy. The Town Council may make amendments to the budget throughout the year. The budget amendments are adopted by ordinance up to the amount of any excess revenues. The Council may make emergency appropriations to meet a public emergency affecting life, health, property or public peace by adopting an emergency ordinance.

In November of 1992, the people of Colorado adopted a constitutional amendment of Article X Section 20 of the Colorado Constitution. The Town must abide by the amendment, which among other regulations, restricts the issuance of debt, prohibits increases in tax rates without voter approval and limits the growth of property tax revenues.

In November of 2004, the electorate of Snowmass Village voted to allow the Town to retain and expend any revenues in excess of Article X, Section 20 of the Colorado Constitution.

Budget Preparation and Review

The Towns budget process provides for the creation of a budget that meets the service needs of the community within the resources available from previous years and current year revenues.

Each year, the Town Council holds a goal setting and project-oriented retreat with the Town Manager. Together, they identify goals for the future, projects for

Budget Policies

Budget Preparation and Review (cont.)

the future and changes in service levels. Other issues such as development and communication are also discussed.

Council goals form the basis for the budgeting of projects in the future years.

At the end of June of each year, the Finance Department kicks off the budget process. This is done by providing all relevant Town staff with the annual budget calendar and the budget preparation guide. The budget preparation guide provides for consistency between departments.

By August of each year, all budgets must be entered in the computer system. Following the data entry, budget highlights/narratives that identify goals, objectives, staffing levels, capital purchases and significant budget changes are due to the Finance Department.

The Finance Department prepares most of the revenue projections for the Town. Historical trends, economic conditions and current information form the basis for most revenue projections. Individual departments that are responsible for assessing fees or charging for services prepare projections for those specific lines. For instance, the Public Safety Department prepares revenue projections for parking tickets and moving violations.

The budget complies with financial policies.

Expenditures are based on estimated quantities, forecasted costs per unit and historical trends. These expenditures are expected to meet the goals and service levels as determined by the Town Council and staff.

Long-Range Planning

Forecasts for the five-year budget are developed by the department head based on current trends and determining whether those trends are going to continue into the future or whether they may be limited in time or scope. As an example, building revenues that the town receives for a specific development would only be collected during the years of planning and construction, so the town does not budget for those fees beyond the years of construction. The same occurs for expenditures as there may be contract services needed for a specific job that is a one-year or multiple year job that doesn't continue for the duration of the five-year forecast. In that case, the town only budgets for those expenditures in the years it is needed. For revenues, the department heads look at current trends, economic conditions and historical information to develop the five-year forecasts. Most of the operational costs are typically held flat unless a department head can show that the costs are experiencing inflationary or other increases. Personnel service changes are based on historical/current information. The long-range plan, particularly the Capital Improvement Projects Fund, is developed with the Town Council's strategic goals in mind. Many of the projects are developed from the strategic goals of the Council, for example, the goal of community connectivity is

Budget Policies

Long Range Planning (cont.)

supported by multiple projects in the Capital Projects Fund such as pedestrian connections and walkways.

In the beginning of August, all department and division heads attend budget meetings with the Finance Director and Town Manager. These meetings are invaluable to staff since it allows for open-minded questions and responses and gives the staff some idea of what numbers need to be fine-tuned or further justified.

At this point in the budget process, all budget meetings with the Financial Advisory Board and the Town Council are public meetings and are opportunities for the public to comment.

In the middle of September, all funds of the Town budget are presented to the Financial Advisory Board. The Financial Advisory Board members serve in an advisory capacity to the Town Council. The board reviews each department and division budget as well as each of the supplemental funds.

In the first half of October, the budget process moves to the Town Council work sessions. The setting for these meetings is round table in nature. During this process, any additional projects or expenditures are identified, prioritized and voted on for inclusion into the budget.

Following the Town Council work session, the department and division heads put their final revision on the computer system.

All final numbers are made part of the budget resolution. A public hearing is held on the budget and mill levy certification. The Town certifies the mill levy to the Pitkin County Commissioners prior to December 15th.

On January 1st the new budget takes effect.

Capital Budget Process

The Capital Budget, which is known as the Capital Improvement Program is formally adopted as part of the 2025 budget. This is a fund that continues to be refined as goals, priorities and funding sources change. Combining the processes enables the Town Council to understand how the Capital Improvement Program dovetails with the Operating Budget as well as having the ability to look at the impact the Capital Budget has on the future years of the Operating Budget.

Budget Adoption

The staff works towards an October or early November budget adoption. Public meetings were held on October 7, 2024, October 14, 2024 and October 21, 2024 for the purpose of reviewing the 2025 budget.

Budget Policies

Budget Adoption (cont.)

The 2025 budget was adopted and appropriated by resolution on November 6, 2024 by the Town Council of the Town of Snowmass Village.

Budget Method

The Town uses a Departmental Line Item Method for budgeting whereby programs are budgeted by separate departments and division. This allows for each line item to be reviewed on its own merit as well as the program costs as a whole. Not all program costs are fully allocated. We decide these on a cost vs. benefit basis. All remaining funds are budgeted by line item as well.

Budget Basis

The budget basis is the same as the basis of accounting used in the Town's audited financial statements for all funds. The budgetary basis of accounting and the generally accepted accounting principles (GAAP) basis of accounting are the same for all the governmental fund (General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund) types. The Modified Accrual Basis of Accounting is followed for the above funds. This means that revenue is recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All funds of the Town of Snowmass Village use a calendar year as the fiscal year. All funds of the Town of Snowmass Village are included in the budget document.

An example of the modified basis of accounting used for both the budget and the financial statements are the sales taxes. The Town receives Town Sales Taxes the month following the month they were collected in. The Town receives County Sales Taxes two months following the month they were collected for. Both sales taxes are recorded back to the month/year that they were collected. Most major types of revenues that require an accrual are recorded this way in both the budget and in the financial statements such as property taxes and intergovernmental revenue.

Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid.

Encumbrance accounting (open purchase orders, contracts in process and other commitments for the expenditures of funds in future periods) is not used by the Town for budget or financial reporting purposes.

The fund structures used in our financial statements are the same as those presented in the budget.

The budgets for all proprietary funds, which include the Enterprise Funds – Housing, Carriageway and Snowmass Inn are prepared using the Accrual Basis of Accounting. Revenue is recognized when earned and expenses are

Budget Policies

Budget Basis (cont.)

recognized when the liability is incurred. Exceptions to the accrual basis of accounting is that capital outlay is budgeted as an expenditure in the year

purchased, depreciation is not budgeted and accrued compensated absences are not considered to be expenditures until paid.

Budget & Accounting Control

Upon the adoption of the revised and proposed budgets, the computer information is updated, so the department and division heads are able to monitor their budgets.

Monthly budget variance reports are automated and distributed to each department and division head. Reclassifications must be approved, documented and processed by the Finance Department. The Finance Director conducts a full review of all reports.

The accounting system is reviewed regularly as changes to the system occur through updates from our software supplier. A purchase order system is in place and payment of invoices requires appropriate supervisor approval. The town updated the purchasing policy, which is reflected in our software system through the approval process.

Budget Changes/Amendments

After budget adoption, the Council by ordinance may make supplemental appropriations. Emergency public appropriations may be made by Council emergency ordinance.

At any time during the fiscal year the Town Manager may transfer part or all of any unencumbered appropriation balance between programs within a department, office or agency.

The budget changes are then adopted by ordinance in the form of a revised budget.

TOWN OF SNOWMASS VILLAGE 2025 BUDGET SCHEDULE

***DATES ARE SUBJECT TO CHANGE**

PERSONNEL CHANGES to Clint/Talita:

If you are contemplating any personnel changes, promotions, reorganizations, additions, you must meet with Clint and Talita **by June 17th.**

PERSONNEL CHANGES to FINANCE:

Personnel Changes that have been approved by Clint for further analysis, need to be forwarded to Finance by **July 12th** for payroll calculator information.

CIP (Capital Improvement Program): Final projects/costs due by **July 26th**

July 1, 2024 (Mon) **Budget Kickoff** – Use budget preparation guide to begin your budget process.

July 19, 2024 (Fri) **All Revenues with backup due to MR via email.**

July 26, 2024 (Fri) **2024 Projected – 2029 Draft Budget completed**

All expenditures and backup inputted into New World.

August 5 - 16, 2024 (Mon–Thurs)– **Department/Division Head budget meetings**
Clint’s final decision on budgets
Review with Finance Director and Town Manager.

August 20, 2024 -(Fri) **Budget changes from budget meetings** **completed** and on computer.

September 11, 2024 (Wed) **Packet due for FAB meeting**

September 18, 2024 (Wed) **Financial Advisory Board review** 9:00 – 12:00 noon

October 2, 2024 (Wed) **Packet due for Town Council meeting**

October 7, 2024 (Mon) **Town Council Budget Introduction** (keep your calendars open!)

October 14, 21, 2024 **Town Council Budget-Meeting/Work Session Review**
(Dates to be determined)

October 30, 2024 **Packet due for Town Council meeting**

November 6, 2024 **Budget adoption !!!!!!!!!!!!!**

FUND STRUCTURE & DESCRIPTION

The Towns fund structure and description consists of the below listed funds. All funds appropriations are included in this budget document and all funds are included in the audited financial report.

General Fund – The **General Fund** is considered a Major fund and accounts for and reports all financial resources not accounted for and reported in another fund. Examples of expenditures include General Administration, Police, Finance, Public Works, Community Development. Beyond the Town Council and the Town Manager budget, there are eight departments in the General Fund, each department is supervised by a Department Head. All departments are accounted for in the General Fund except for the Housing Department and Tourism Department as shown below. All department heads are accountable to the Town Manager.

- **General Administration:** Accounts for Town Council, Town Manager, Town Clerk, Information Technology, Court Services and Human Resources functions
- **Public Safety:** Accounts for patrol services, code enforcement and animal control
- **Finance:** Accounts for financial operations, payroll/benefit administration and risk management
- **Community Development:** Accounts for planning and building functions
- **Parks and Recreation:** Accounts for parks, trails, recreation program and center
- **Public Works:** Accounts for road maintenance, solid waste pickup, shop and facility maintenance
- **Transportation:** Accounts for transportation services and parking regulations
- **Human Resources:** Accounts for recruitment and administration of employee benefit programs

Special Revenue Funds are used to account for specific revenues that are legally restricted for particular purposes. These funds generally have input from all department heads. The Town has the following funds:

Road Mill Levy Fund – The Road Fund is considered a Major Fund and accounts for property tax revenue, which is a long-term funding source for road maintenance, repair and reconstruction to our street network and rights of way.

- Accounts for the maintenance, repairs and capital improvements to Town streets paid for primarily from property taxes.

Real Estate Transfer Tax Fund – The Real Estate Transfer Tax Fund is considered a Major Fund and accounts for the 1% land transfer tax on the sale/transfer of real property. The expenditures are restricted to the uses listed in Ordinance No. 5, Series of 1986 and voter-approved purposes.

- Accounts for one percent of the sale price of real property used to pay for expenditures related to transportation capital, landscaping, major road networks, transportation operating and maintenance costs for rolling stocks and recreation costs.

Conservation Trust Fund/Lottery Fund – Accounts for lottery proceeds received and expended per the State Conservation Trust Fund.

- Accounts for lottery proceeds distributed from the State of Colorado used for the parks, trails and recreation.

Excise Tax Fund – Accounts for the excise tax revenues that are restricted for use for Employee Housing Projects.

- Accounts for the excise taxes collected. These revenues are restricted by ordinance for employee housing.

Tourism Fund – The Tourism Fund is considered a Major Fund and accounts for sales tax and lodging tax revenues restricted for the marketing of tourism, the development of special events for the benefit of the community, the purpose of bringing conference groups to the Town and for employee housing.

- Accounts for a two and one-half percent sales tax restricted for the marketing of tourism, public relations, the development of special events, workforce housing and actual and necessary expenses of the Board for the benefit of Snowmass Village as a whole.
- Accounts for a two-point four percent sales tax restricted for the use of sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole and workforce housing.

POST Fund – Accounts for grants received from the State of Colorado. The Town acts as the fiscal manager of the grant for the police officers in the I-70 corridor.

- Accounts for the grant monies received from the State of Colorado to pay for the training of the peace officers in the I-70 corridor.

Renewable Energy Offset Program Fund – Accounts for revenues established as an in-lieu fee option for property owners that choose not to employ energy efficient building practices.

- Accounts for in-lieu of fees to facilitate the development of renewable energy generation projects.

Debt Service Fund – Accounts for the payment of principal and interest on the Recreation Bonds.

- Accounts for bond principal and interest for the Recreation Center bonds.

Capital Equipment Reserve Fund – The Capital Equipment Reserve Fund is considered a Major Fund that is used to account for the replacement/purchase of the Town's fleet with the exception of the Housing Funds.

- The Town's fleet includes heavy equipment, mobile equipment, buses and vehicles.

Capital Improvements Program Fund - **Capital Funds** are considered a Major Fund and are used to account for the construction or acquisition of major capital improvement projects. The Town has one Capital Improvement Program Fund.

- Major capital projects are accounted for within this fund.

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intention of the Town Council is to recover the costs of providing goods or services primarily through user charges. The Town has two operating enterprise funds supervised by a department head. The Housing Department is responsible for the below enterprise funds:

Housing Fund – Is considered a Major Fund and accounts for the Creekside, Brush Creek, Palisades and Villas North rent collections, operating, maintenance, and capital expenses for these complexes.

- Accounts for Palisades, Brush Creek, Creekside and Villas North employee housing complexes.

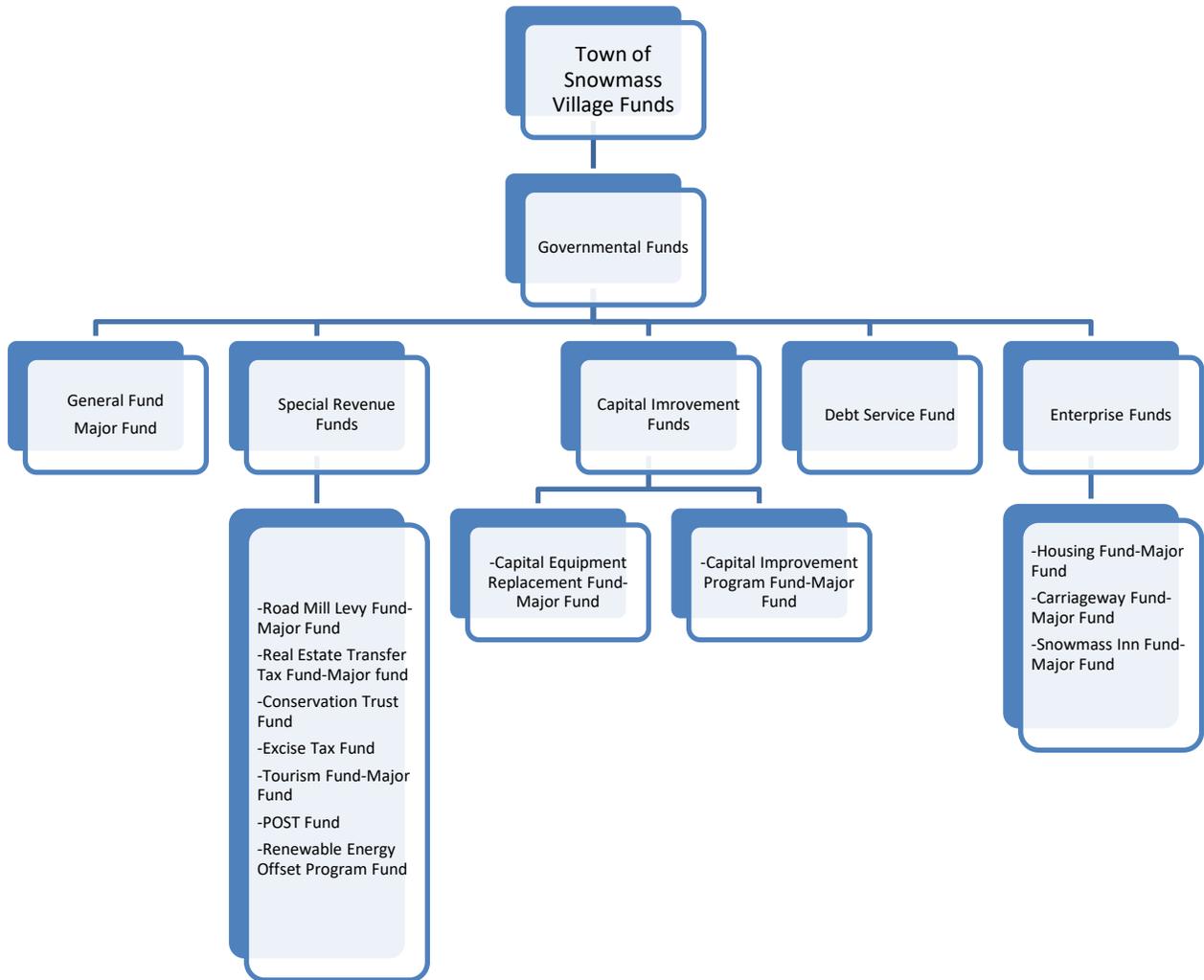
Carriageway Fund – is considered a Major Fund and accounts for the Carriageway rent collections, operating and maintenance, lease payments and capital expenses for this complex.

- Accounts for the Carriageway employee housing complex.

Snowmass Inn Fund – is considered a Major Fund and accounts for the Snowmass Inn rent collections, operating and maintenance, lease payments and capital expenses for this complex.

- Accounts for the Snowmass Inn employee housing complex.

TOWN OF SNOWMASS VILLAGE – FUND STRUCTURE



**TOWN OF SNOWMASS VILLAGE
TOTAL ALL FUNDS**

FUND SUMMARY

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 82,459,353	\$ 89,387,513	\$ 82,275,446
<u>REVENUES</u>			
Sales Taxes	\$ 19,950,575	\$ 20,434,360	\$ 21,047,391
Property Taxes	\$ 3,694,936	\$ 5,023,750	\$ 5,157,145
Other Taxes	\$ 12,221,997	\$ 13,866,572	\$ 10,518,819
Intergovernmental	\$ 2,129,428	\$ 2,261,097	\$ 3,899,053
Licenses/Permits	\$ 2,058,870	\$ 2,545,265	\$ 997,750
Charges for Services	\$ 4,766,968	\$ 4,910,729	\$ 4,256,773
Fines and Forfeits	\$ 81,083	\$ 89,245	\$ 94,370
Contributions	\$ 2,608,302	\$ 3,097,880	\$ 5,748,899
Miscellaneous	\$ 5,686,499	\$ 5,207,864	\$ 3,026,505
Sale of Assets	\$ 818,207	\$ 250,000	\$ -
Rental Income	\$ 3,701,527	\$ 3,897,748	\$ 4,177,180
Other Financing Sources	\$ 99,896	\$ 309,220	\$ 98,635,000
TOTAL REVENUE	\$ 57,818,289	\$ 61,893,730	\$ 157,558,885
<u>EXPENDITURES</u>			
Personnel Services	\$ 18,718,439	\$ 22,094,858	\$ 23,006,803
Purchased Services	\$ 4,629,430	\$ 5,450,183	\$ 5,700,509
Operating and Maintenance	\$ 2,795,239	\$ 3,364,809	\$ 3,481,340
Donations	\$ 238,083	\$ 239,200	\$ 260,654
Capital Outlay	\$ 19,249,615	\$ 30,327,000	\$ 126,305,627
Debt Service	\$ 400,863	\$ 811,057	\$ 809,914
Marketing	\$ 2,748,885	\$ 3,341,845	\$ 3,652,605
Special Events	\$ 1,835,342	\$ 2,094,826	\$ 1,998,590
Public Relations	\$ 188,851	\$ 233,000	\$ 250,025
Other	\$ (308,404)	\$ 1,049,019	\$ 690,970
TOTAL EXPENDITURE	\$ 50,890,130	\$ 69,005,797	\$ 166,157,037
Transfers In From Other Funds	\$ 28,623,525	\$ 19,283,536	\$ 29,030,448
Transfers to Other Funds	\$ 28,623,525	\$ 19,283,536	\$ 32,780,448
NET TRANSFERS	\$ -	\$ -	\$ (3,750,000)
TOTAL SOURCES	\$ 86,441,815	\$ 81,177,266	\$ 186,589,333
TOTAL USES	\$ 79,513,655	\$ 88,289,333	\$ 198,937,485
NET SOURCE (USE) OF FUNDS	\$ 6,928,159	\$ (7,112,067)	\$ (12,348,152)
ENDING FUNDS	\$ 89,387,513	\$ 82,275,446	\$ 69,927,294

**GENERAL GOVERNMENT SERVICES
GENERAL FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 27,364,977	\$ 30,910,590	\$ 30,695,996
<u>REVENUES</u>			
Sales Taxes	\$ 10,426,647	\$ 10,358,367	\$ 10,669,118
Property Taxes	\$ 901,195	\$ 1,102,320	\$ 1,051,701
Other Taxes	\$ 1,057,309	\$ 1,025,301	\$ 1,093,686
Intergovernmental	\$ 1,286,299	\$ 1,408,055	\$ 1,371,326
Licenses/Permits	\$ 1,679,070	\$ 2,185,265	\$ 637,750
Charges for Services	\$ 4,444,792	\$ 4,680,729	\$ 4,216,773
Fines and Forfeits	\$ 81,083	\$ 89,245	\$ 94,370
Contributions	\$ 2,454,302	\$ 2,397,880	\$ 2,524,569
Miscellaneous	\$ 2,249,493	\$ 2,304,331	\$ 1,651,371
Sale of Assets	\$ 810,907	\$ 250,000	\$ -
Rental Income	\$ -	\$ -	\$ -
Other Financing Sources	\$ 22,058	\$ 246,381	\$ 100,000
TOTAL REVENUE	\$ 25,413,155	\$ 26,047,874	\$ 23,410,664
<u>EXPENDITURES</u>			
Personnel Services	\$ 14,879,733	\$ 17,936,554	\$ 18,553,518
Purchased Services	\$ 3,569,358	\$ 4,159,865	\$ 4,393,398
Operating and Maintenance	\$ 2,256,805	\$ 2,713,023	\$ 2,813,013
Donations	\$ 238,083	\$ 239,200	\$ 260,654
Capital Outlay	\$ 1,140,603	\$ 2,218,726	\$ 2,042,584
Debt Service			
Marketing			
Special Events			
Public Relations			
Other	\$ (490,815)	\$ 880,000	\$ 618,000
TOTAL EXPENDITURE	\$ 21,593,768	\$ 28,147,368	\$ 28,681,167
Transfers In From Other Funds	\$ 4,072,375	\$ 4,895,457	\$ 4,890,423
Transfers to Other Funds	\$ 4,346,150	\$ 3,010,557	\$ 12,119,170
NET TRANSFERS	\$ (273,775)	\$ 1,884,900	\$ (7,228,747)
TOTAL SOURCES	\$ 29,485,530	\$ 30,943,331	\$ 28,301,087
TOTAL USES	\$ 25,939,918	\$ 31,157,925	\$ 40,800,337
NET SOURCE (USE) OF FUNDS	\$ 3,545,612	\$ (214,594)	\$ (12,499,250)
ENDING FUNDS	\$ 30,910,590	\$ 30,695,996	\$ 18,196,746

**SPECIAL REVENUE FUND
LOTTERY FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 99,981	\$ 126,304	\$ 146,167
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 43,477	\$ 37,977	\$ 39,117
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 5,846	\$ 4,886	\$ 6,479
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 49,323	\$ 42,863	\$ 45,596
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ -	\$ -	\$ -
Transfers In From Other Funds			
Transfers to Other Funds	\$ 23,000	\$ 23,000	\$ 23,000
NET TRANSFERS	\$ (23,000)	\$ (23,000)	\$ (23,000)
TOTAL SOURCES	\$ 49,323	\$ 42,863	\$ 45,596
TOTAL USES	\$ 23,000	\$ 23,000	\$ 23,000
NET SOURCE (USE) OF FUNDS	\$ 26,323	\$ 19,863	\$ 22,596
ENDING FUNDS	\$ 126,304	\$ 146,167	\$ 168,763

**SPECIAL REVENUE FUND
REAL ESTATE TRANSFER TAX FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 14,753,053	\$ 7,237,058	\$ 10,463,115
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 6,243,923	\$ 7,853,763	\$ 5,349,000
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 1,266,398	\$ 935,314	\$ 369,058
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 7,510,321	\$ 8,789,077	\$ 5,718,058
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance	\$ 94		
Donations			
Capital Outlay	\$ 215,755	\$ 288,323	\$ 421,793
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 215,849	\$ 288,323	\$ 421,793
Transfers In From Other Funds			
Transfers to Other Funds	\$ 14,810,468	\$ 5,274,697	\$ 4,675,655
NET TRANSFERS	\$ (14,810,468)	\$ (5,274,697)	\$ (4,675,655)
TOTAL SOURCES	\$ 7,510,321	\$ 8,789,077	\$ 5,718,058
TOTAL USES	\$ 15,026,317	\$ 5,563,020	\$ 5,097,448
NET SOURCE (USE) OF FUNDS	\$ (7,515,996)	\$ 3,226,057	\$ 620,610
ENDING FUNDS	\$ 7,237,058	\$ 10,463,115	\$ 11,083,725

**SPECIAL REVENUE FUND
ROAD MILL LEVY FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 953,955	\$ 1,003,982	\$ 829,359
<u>REVENUES</u>			
Sales Taxes			
Property Taxes	\$ 2,530,292	\$ 3,659,348	\$ 3,843,581
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 100,746	\$ 180,000	\$ 20,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 169,445	\$ 163,503	\$ 24,194
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 2,800,483	\$ 4,002,851	\$ 3,887,775
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 50,531	\$ 93,197	\$ 76,872
Operating and Maintenance			
Donations			
Capital Outlay	\$ 201,018	\$ 465,670	\$ 86,289
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 251,549	\$ 558,867	\$ 163,161
Transfers In From Other Funds			
Transfers to Other Funds	\$ 2,498,907	\$ 3,618,607	\$ 3,675,768
NET TRANSFERS	\$ (2,498,907)	\$ (3,618,607)	\$ (3,675,768)
TOTAL SOURCES	\$ 2,800,483	\$ 4,002,851	\$ 3,887,775
TOTAL USES	\$ 2,750,456	\$ 4,177,474	\$ 3,838,929
NET SOURCE (USE) OF FUNDS	\$ 50,027	\$ (174,623)	\$ 48,846
ENDING FUNDS	\$ 1,003,982	\$ 829,359	\$ 878,205

**SPECIAL REVENUE FUND
EXCISE TAX FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 1,771,413	\$ 2,539,163	\$ 2,942,665
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 1,443,024	\$ 1,200,000	\$ 175,000
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 124,726	\$ 140,177	\$ 138,995
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 1,567,750	\$ 1,340,177	\$ 313,995
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance		\$ 5,000	\$ 5,000
Donations			
Capital Outlay		\$ 300,000	
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ -	\$ 305,000	\$ 5,000
Transfers In From Other Funds			
Transfers to Other Funds	\$ 800,000	\$ 631,675	\$ 2,886,855
NET TRANSFERS	\$ (800,000)	\$ (631,675)	\$ (2,886,855)
TOTAL SOURCES	\$ 1,567,750	\$ 1,340,177	\$ 313,995
TOTAL USES	\$ 800,000	\$ 936,675	\$ 2,891,855
NET SOURCE (USE) OF FUNDS	\$ 767,750	\$ 403,502	\$ (2,577,860)
ENDING FUNDS	\$ 2,539,163	\$ 2,942,665	\$ 364,805

**SPECIAL REVENUE FUND
TOURISM FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 13,532,996	\$ 14,585,099	\$ 14,724,981
<u>REVENUES</u>			
Sales Taxes	\$ 9,523,928	\$ 10,075,993	\$ 10,378,273
Property Taxes			
Other Taxes	\$ 3,477,741	\$ 3,787,508	\$ 3,901,133
Intergovernmental	\$ -	\$ -	\$ -
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions	\$ -		
Miscellaneous	\$ 978,855	\$ 1,132,438	\$ 602,964
Sale of Assets			
Rental Income			
Other Financing Sources	\$ 77,838	\$ 56,665	\$ 25,000
TOTAL REVENUE	\$ 14,058,362	\$ 15,052,604	\$ 14,907,370
<u>EXPENDITURES</u>			
Personnel Services	\$ 2,610,785	\$ 2,844,663	\$ 3,023,750
Purchased Services	\$ 120,039	\$ 200,015	\$ 182,151
Operating and Maintenance	\$ 249,517	\$ 308,634	\$ 323,732
Donations			
Capital Outlay	\$ 77,838	\$ 64,739	\$ 25,000
Debt Service			
Marketing	\$ 2,748,885	\$ 3,341,845	\$ 3,652,605
Special Events	\$ 1,835,342	\$ 2,094,826	\$ 1,998,590
Public Relations	\$ 188,851	\$ 233,000	\$ 250,025
Other			
TOTAL EXPENDITURE	\$ 7,831,259	\$ 9,087,722	\$ 9,455,853
Transfers In From Other Funds			
Transfers to Other Funds	\$ 5,175,000	\$ 5,825,000	\$ 8,000,000
NET TRANSFERS	\$ (5,175,000)	\$ (5,825,000)	\$ (8,000,000)
TOTAL SOURCES	\$ 14,058,362	\$ 15,052,604	\$ 14,907,370
TOTAL USES	\$ 13,006,259	\$ 14,912,722	\$ 17,455,853
NET SOURCE (USE) OF FUNDS	\$ 1,052,103	\$ 139,882	\$ (2,548,483)
ENDING FUNDS	\$ 14,585,099	\$ 14,724,981	\$ 12,176,498

**SPECIAL REVENUE FUND
RENEWABLE ENERGY OFFSET PROGRAM FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 871,445	\$ 901,580	\$ 668,492
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 221,431	\$ 50,000	\$ 20,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 48,704	\$ 46,912	\$ 27,079
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 270,135	\$ 96,912	\$ 47,079
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 210,000	\$ 300,000	\$ 300,000
Operating and Maintenance	\$ 30,000	\$ 30,000	\$ 30,000
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 240,000	\$ 330,000	\$ 330,000
Transfers In From Other Funds			
Transfers to Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 270,135	\$ 96,912	\$ 47,079
TOTAL USES	\$ 240,000	\$ 330,000	\$ 330,000
NET SOURCE (USE) OF FUNDS	\$ 30,135	\$ (233,088)	\$ (282,921)
ENDING FUNDS	\$ 901,580	\$ 668,492	\$ 385,571

**SPECIAL REVENUE FUND
POST GRANT FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ -	\$ -	\$ -
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 182,411	\$ 162,845	\$ 62,970
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 182,411	\$ 162,845	\$ 62,970
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other	\$ 182,411	\$ 162,845	\$ 62,970
TOTAL EXPENDITURE	\$ 182,411	\$ 162,845	\$ 62,970
Transfers In From Other Funds			
Transfers to Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 182,411	\$ 162,845	\$ 62,970
TOTAL USES	\$ 182,411	\$ 162,845	\$ 62,970
NET SOURCE (USE) OF FUNDS	-	\$ -	\$ -
ENDING FUNDS	\$ -	\$ -	\$ -

DEBT SERVICE FUND
DEBT SERVICE FUND

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 15,165	\$ 17,021	\$ 17,021
<u>REVENUES</u>			
Sales Taxes			
Property Taxes	\$ 263,449	\$ 262,082	\$ 261,863
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 263,449	\$ 262,082	\$ 261,863
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service	\$ 261,594	\$ 262,082	\$ 261,863
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 261,594	\$ 262,082	\$ 261,863
Transfers In From Other Funds			
Transfers to Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 263,449	\$ 262,082	\$ 261,863
TOTAL USES	\$ 261,594	\$ 262,082	\$ 261,863
NET SOURCE (USE) OF FUNDS	\$ 1,855	\$ -	\$ -
ENDING FUNDS	\$ 17,021	\$ 17,021	\$ 17,021

**SPECIAL REVENUE FUND
CAPITAL IMPROVEMENT PROGRAM FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 14,992,083	\$ 22,438,007	\$ 11,224,425
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 145,589	\$ 652,220	\$ 2,182,000
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions	\$ 154,000	\$ 700,000	\$ 3,224,330
Miscellaneous	\$ 554,518	\$ 200,000	\$ -
Sale of Assets			
Rental Income			
Other Financing Sources			\$ 98,500,000
TOTAL REVENUE	\$ 854,107	\$ 1,552,220	\$ 103,906,330
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 16,455,183	\$ 25,733,881	\$ 121,665,000
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 16,455,183	\$ 25,733,881	\$ 121,665,000
Transfers In From Other Funds	\$ 23,047,000	\$ 12,968,079	\$ 20,503,170
Transfers to Other Funds			
NET TRANSFERS	\$ 23,047,000	\$ 12,968,079	\$ 20,503,170
TOTAL SOURCES	\$ 23,901,107	\$ 14,520,299	\$ 124,409,500
TOTAL USES	\$ 16,455,183	\$ 25,733,881	\$ 121,665,000
NET SOURCE (USE) OF FUNDS	\$ 7,445,924	\$ (11,213,582)	\$ 2,744,500
ENDING FUNDS	\$ 22,438,007	\$ 11,224,425	\$ 13,968,925

**SPECIAL REVENUE FUND
CAPITAL EQUIPMENT RESERVE FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 5,809,931	\$ 6,637,997	\$ 6,998,098
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 471,653	\$ -	\$ 243,640
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets	\$ 7,300	\$ -	\$ -
Rental Income			
Other Financing Sources			
TOTAL REVENUE	\$ 478,953	\$ -	\$ 243,640
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 1,070,887	\$ 1,059,899	\$ 1,934,568
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 1,070,887	\$ 1,059,899	\$ 1,934,568
Transfers In From Other Funds	\$ 1,420,000	\$ 1,420,000	\$ 1,550,000
Transfers to Other Funds			
NET TRANSFERS	\$ 1,420,000	\$ 1,420,000	\$ 1,550,000
TOTAL SOURCES	\$ 1,898,953	\$ 1,420,000	\$ 1,793,640
TOTAL USES	\$ 1,070,887	\$ 1,059,899	\$ 1,934,568
NET SOURCE (USE) OF FUNDS	\$ 828,066	\$ 360,101	\$ (140,928)
ENDING FUNDS	\$ 6,637,997	\$ 6,998,098	\$ 6,857,170

**ENTERPRISE FUND
HOUSING FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 1,847,244	\$ 2,455,796	\$ 2,968,082
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits	\$ 379,800	\$ 360,000	\$ 360,000
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 257,532	\$ 246,291	\$ 179,243
Sale of Assets			
Rental Income	\$ 3,001,806	\$ 3,125,908	\$ 3,385,440
Other Financing Sources		\$ 6,174	\$ 10,000
TOTAL REVENUE	\$ 3,639,138	\$ 3,738,373	\$ 3,934,683
<u>EXPENDITURES</u>			
Personnel Services	\$ 1,227,921	\$ 1,313,641	\$ 1,429,535
Purchased Services	\$ 552,599	\$ 563,213	\$ 611,941
Operating and Maintenance	\$ 205,886	\$ 247,297	\$ 241,918
Donations			
Capital Outlay	\$ 88,332	\$ 195,762	\$ 130,393
Debt Service			
Marketing			
Special Events			
Public Relations			
Other		\$ 6,174	\$ 10,000
TOTAL EXPENDITURE	\$ 2,074,737	\$ 2,326,087	\$ 2,423,787
Transfers In From Other Funds	\$ 14,150	\$ -	\$ -
Transfers to Other Funds	\$ 970,000	\$ 900,000	\$ 1,400,000
NET TRANSFERS	\$ (955,850)	\$ (900,000)	\$ (1,400,000)
TOTAL SOURCES	\$ 3,653,288	\$ 3,738,373	\$ 3,934,683
TOTAL USES	\$ 3,044,737	\$ 3,226,087	\$ 3,823,787
NET SOURCE (USE) OF FUNDS	\$ 608,551	\$ 512,286	\$ 110,896
ENDING FUNDS	\$ 2,455,796	\$ 2,968,082	\$ 3,078,978

**ENTERPRISE FUND
CARRIAGE WAY FUND**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 41,194	\$ 57,585	\$ 61,628
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 6,475	\$ 4,960	\$ 2,637
Sale of Assets			
Rental Income	\$ 194,191	\$ 199,640	\$ 205,640
Other Financing Sources			
TOTAL REVENUE	\$ 200,666	\$ 204,600	\$ 208,277
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 30,140	\$ 33,993	\$ 35,396
Operating and Maintenance	\$ 14,866	\$ 15,959	\$ 17,374
Donations			
Capital Outlay			
Debt Service	\$ 139,269	\$ 150,605	\$ 150,758
Marketing	\$ -		
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 184,275	\$ 200,557	\$ 203,528
Transfers In From Other Funds	\$ -	\$ -	\$ 2,086,855
Transfers to Other Funds			
NET TRANSFERS	\$ -	\$ -	\$ 2,086,855
TOTAL SOURCES	\$ 200,666	\$ 204,600	\$ 2,295,132
TOTAL USES	\$ 184,275	\$ 200,557	\$ 203,528
NET SOURCE (USE) OF FUNDS	\$ 16,391	\$ 4,043	\$ 2,091,604
ENDING FUNDS	\$ 57,585	\$ 61,628	\$ 2,153,232

**ENTERPRISE FUND
SNOWMASS INN**

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2025 Budget</u>
BEGINNING FUNDS	\$ 405,915	\$ 477,333	\$ 535,419
<u>REVENUES</u>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 24,507	\$ 29,052	\$ 24,485
Sale of Assets			
Rental Income	\$ 505,530	\$ 572,200	\$ 586,100
Other Financing Sources			
TOTAL REVENUE	\$ 530,037	\$ 601,252	\$ 610,585
<u>EXPENDITURES</u>			
Personnel Services			
Purchased Services	\$ 96,763	\$ 99,900	\$ 100,751
Operating and Maintenance	\$ 38,071	\$ 44,896	\$ 50,303
Donations			
Capital Outlay			
Debt Service	\$ 393,786.00	\$ 398,370	\$ 397,293
Marketing			
Special Events			
Public Relations			
Other			
TOTAL EXPENDITURE	\$ 528,620	\$ 543,166	\$ 548,347
Transfers In From Other Funds	\$ 70,000	\$ -	\$ -
Transfers to Other Funds			
NET TRANSFERS	\$ 70,000	\$ -	\$ -
TOTAL SOURCES	\$ 600,037	\$ 601,252	\$ 610,585
TOTAL USES	\$ 528,620	\$ 543,166	\$ 548,347
NET SOURCE (USE) OF FUNDS	\$ 71,418	\$ 58,086	\$ 62,238
ENDING FUNDS	\$ 477,333	\$ 535,419	\$ 597,657

CONSOLIDATED FUND BALANCE STATEMENT

2024 Statement	Beginning	2024	Ending
FUND	Fund Balance	Increase/	Fund Balance
	<u>1/1/2024</u>	<u>(Decrease)</u>	<u>12/31/2024</u>
General Fund	\$ 30,910,590	\$ (214,594)	\$ 30,695,996
Lottery Fund	\$ 126,304	\$ 19,863	\$ 146,167
Real Estate Transfer Tax Fund	\$ 7,237,058	\$ 3,226,057	\$ 10,463,115
Road Fund	\$ 1,003,982	\$ (174,623)	\$ 829,359
Excise Tax Fund	\$ 2,539,163	\$ 403,502	\$ 2,942,665
Tourism Fund	\$ 14,585,099	\$ 139,882	\$ 14,724,981
POST Grant Fund	\$ -	\$ -	\$ -
Renewable Energy Offset Program	\$ 901,580	\$ (233,088)	\$ 668,492
Debt Service Fund	\$ 17,021	\$ -	\$ 17,021
Capital Improvement Program Fund	\$ 22,438,007	\$ (11,213,582)	\$ 11,224,425
Capital Equipment Reserve Fund	\$ 6,637,997	\$ 360,101	\$ 6,998,098
Housing Fund	\$ 2,455,796	\$ 512,286	\$ 2,968,082
Carriage Way Fund	\$ 57,585	\$ 4,043	\$ 61,628
Snowmass Inn Fund	\$ 477,333	\$ 58,086	\$ 535,419
TOTAL	\$ 89,387,514	\$ (7,112,067)	\$ 82,275,447

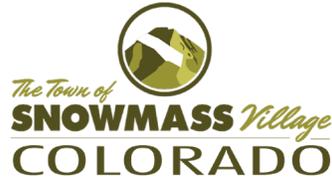
2025 Statement	Beginning	2025	Ending
FUND	Fund Balance	Increase/	Fund Balance
	<u>1/1/2025</u>	<u>(Decrease)</u>	<u>12/31/2025</u>
General Fund	\$ 30,695,996	\$ (12,499,250)	\$ 18,196,746
Lottery Fund	\$ 146,167	\$ 22,596	\$ 168,763
Real Estate Transfer Tax Fund	\$ 10,463,115	\$ 620,610	\$ 11,083,725
Road Fund	\$ 829,359	\$ 48,846	\$ 878,205
Excise Tax Fund	\$ 2,942,665	\$ (2,577,860)	\$ 364,805
Tourism Fund	\$ 14,724,981	\$ (2,548,483)	\$ 12,176,498
POST Grant Fund	\$ -	\$ -	\$ -
Renewable Energy Offset Program	\$ 668,492	\$ (282,921)	\$ 385,571
Debt Service Fund	\$ 17,021	\$ -	\$ 17,021
Capital Improvement Program Fund	\$ 11,224,425	\$ 2,744,500	\$ 13,968,925
Capital Equipment Reserve Fund	\$ 6,998,098	\$ (140,928)	\$ 6,857,170
Housing Fund	\$ 2,968,082	\$ 110,896	\$ 3,078,978
Carriage Way Fund	\$ 61,628	\$ 2,091,604	\$ 2,153,232
Snowmass Inn Fund	\$ 535,419	\$ 62,238	\$ 597,657
TOTAL	\$ 82,275,447	\$ (12,348,152)	\$ 69,927,295

Five-Year Budget Summaries per Fund

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
GENERAL FUND					
Beginning Fund Balance	\$ 30,695,996	\$ 18,196,746	\$ 15,662,751	\$ 15,343,292	\$ 15,175,921
Revenues	\$ 28,301,087	\$ 28,881,192	\$ 29,700,500	\$ 29,887,564	\$ 30,734,015
Expenditures	\$ 40,800,337	\$ 31,415,187	\$ 30,019,959	\$ 30,054,935	\$ 31,240,704
Ending Fund Balance	\$ 18,196,746	\$ 15,662,751	\$ 15,343,292	\$ 15,175,921	\$ 14,669,232
LOTTERY FUND					
Beginning Fund Balance	\$ 146,167	\$ 168,763	\$ 192,726	\$ 218,098	\$ 244,921
Revenues	\$ 45,596	\$ 46,963	\$ 48,372	\$ 49,823	\$ 51,318
Expenditures	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
Ending Fund Balance	\$ 168,763	\$ 192,726	\$ 218,098	\$ 244,921	\$ 273,239
REAL ESTATE TRANSFER TAX FUND					
Beginning Fund Balance	\$ 10,463,115	\$ 11,083,725	\$ 4,337,533	\$ 4,534,326	\$ 5,548,342
Revenues	\$ 5,718,058	\$ 5,804,130	\$ 5,815,534	\$ 5,827,280	\$ 5,839,378
Expenditures	\$ 5,097,448	\$ 12,550,322	\$ 5,618,741	\$ 4,813,264	\$ 5,925,064
Ending Fund Balance	\$ 11,083,725	\$ 4,337,533	\$ 4,534,326	\$ 5,548,342	\$ 5,462,656
ROAD MILL LEVY FUND					
Beginning Fund Balance	\$ 829,359	\$ 878,205	\$ 944,459	\$ 1,200,907	\$ 1,344,493
Revenues	\$ 3,887,775	\$ 4,425,547	\$ 4,703,706	\$ 4,603,637	\$ 4,695,374
Expenditures	\$ 3,838,929	\$ 4,359,293	\$ 4,447,258	\$ 4,460,051	\$ 4,475,794
Ending Fund Balance	\$ 878,205	\$ 944,459	\$ 1,200,907	\$ 1,344,493	\$ 1,564,073
EXCISE TAX FUND					
Beginning Fund Balance	\$ 2,942,665	\$ 364,805	\$ 677,970	\$ 995,430	\$ 1,317,314
Revenues	\$ 313,995	\$ 318,165	\$ 322,460	\$ 326,884	\$ 331,440
Expenditures	\$ 2,891,855	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Ending Fund Balance	\$ 364,805	\$ 677,970	\$ 995,430	\$ 1,317,314	\$ 1,643,754
TOURISM FUND					
Beginning Fund Balance	\$ 14,724,981	\$ 12,176,498	\$ 11,975,618	\$ 11,746,274	\$ 11,439,469
Revenues	\$ 14,907,370	\$ 15,353,841	\$ 15,813,707	\$ 16,287,367	\$ 16,775,238
Expenditures	\$ 17,455,853	\$ 15,554,721	\$ 16,043,051	\$ 16,594,172	\$ 16,961,147
Ending Fund Balance	\$ 12,176,498	\$ 11,975,618	\$ 11,746,274	\$ 11,439,469	\$ 11,253,560
RENEWABLE ENERGY OFFSET FUND					
Beginning Fund Balance	\$ 668,492	\$ 385,571	\$ 403,462	\$ 422,190	\$ 441,780
Revenues	\$ 47,079	\$ 47,891	\$ 48,728	\$ 49,590	\$ 50,477
Expenditures	\$ 330,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Ending Fund Balance	\$ 385,571	\$ 403,462	\$ 422,190	\$ 441,780	\$ 462,257

Five-Year Budget Summaries per Fund

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
POST GRANT FUND					
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	\$ 62,970	\$ -	\$ -	\$ -	\$ -
Expenditures	\$ 62,970	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE FUND					
Beginning Fund Balance	\$ 17,021	\$ 17,021	\$ 17,021	\$ 17,021	\$ 17,021
Revenues	\$ 261,863	\$ 261,863	\$ -	\$ -	\$ -
Expenditures	\$ 261,863	\$ 261,863	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 17,021	\$ 17,021	\$ 17,021	\$ 17,021	\$ 17,021
CAPITAL IMPROVEMENT PROGRAM FUND					
Beginning Fund Balance	\$ 11,224,425	\$ 13,968,925	\$ 12,843,925	\$ 16,018,925	\$ 19,193,925
Revenues	\$ 124,409,500	\$ 16,357,500	\$ 7,986,375	\$ 6,706,694	\$ 7,616,427
Expenditures	\$ 121,665,000	\$ 17,482,500	\$ 4,811,375	\$ 3,531,694	\$ 6,441,427
Ending Fund Balance	\$ 13,968,925	\$ 12,843,925	\$ 16,018,925	\$ 19,193,925	\$ 20,368,925
CAPITAL EQUIPMENT RESERVE FUND					
Beginning Fund Balance	\$ 6,998,098	\$ 6,857,170	\$ 5,265,621	\$ 5,028,411	\$ 5,307,109
Revenues	\$ 1,793,640	\$ 2,350,000	\$ 2,050,000	\$ 2,050,000	\$ 1,650,000
Expenditures	\$ 1,934,568	\$ 3,941,549	\$ 2,287,210	\$ 1,771,302	\$ 754,738
Ending Fund Balance	\$ 6,857,170	\$ 5,265,621	\$ 5,028,411	\$ 5,307,109	\$ 6,202,371
HOUSING FUND					
Beginning Fund Balance	\$ 2,968,082	\$ 3,078,978	\$ 3,117,201	\$ 3,234,901	\$ 3,311,721
Revenues	\$ 3,934,683	\$ 4,076,200	\$ 4,226,365	\$ 4,380,804	\$ 4,539,782
Expenditures	\$ 3,823,787	\$ 4,037,977	\$ 4,108,665	\$ 4,303,984	\$ 4,129,013
Ending Fund Balance	\$ 3,078,978	\$ 3,117,201	\$ 3,234,901	\$ 3,311,721	\$ 3,722,490
CARRIAGE WAY FUND					
Beginning Fund Balance	\$ 61,628	\$ 2,153,232	\$ 2,163,017	\$ 2,177,881	\$ 2,189,109
Revenues	\$ 2,295,132	\$ 214,594	\$ 220,912	\$ 227,473	\$ 234,036
Expenditures	\$ 203,528	\$ 204,809	\$ 206,048	\$ 216,245	\$ 307,386
Ending Fund Balance	\$ 2,153,232	\$ 2,163,017	\$ 2,177,881	\$ 2,189,109	\$ 2,115,759
SNOWMASS INN FUND					
Beginning Fund Balance	\$ 535,419	\$ 597,657	\$ 676,104	\$ 774,784	\$ 889,770
Revenues	\$ 610,585	\$ 627,497	\$ 644,429	\$ 661,383	\$ 678,523
Expenditures	\$ 548,347	\$ 549,050	\$ 545,749	\$ 546,397	\$ 551,535
Ending Fund Balance	\$ 597,657	\$ 676,104	\$ 774,784	\$ 889,770	\$ 1,016,758



FINANCIAL OVERVIEW

The financial condition of the Town of Snowmass Village continues to be sound. The Town continues to budget conservatively on both the revenues and expenditures while remaining realistic. The economic condition of the village with events and activities continues to maintain the vibrancy of the Town. In 2025, we are budgeting an increase in sales tax revenues over our 2024 projected based on collections year-to-date. As stated in the Budget Message, the 2025 budget was prepared using a variety of standards within the budget philosophy that were put in place in 2003. The primary topics of the philosophy are to: limit expenditures to available resources; use the most restricted funds first; fund the Capital Equipment Replacement Program; identify funds available/reserves; use one-time funds for one-time costs; continue the development of a capital improvement program and budgeting the emergency/contingency reserve. All funds of the town are appropriated by resolution.

Financial Policies

Over the years, the Town continues to develop financial planning policies. During 2024, the Town reaffirmed the following:

Balanced Budget- the Town will adopt a balanced budget, which limits expenditures to available resources. If the Town does not adopt a balanced budget, this will be noted in the minutes of the Public Hearing. The Town will be using unappropriated reserves in 2025 mainly towards capital projects/programs, which maintains a balanced budget.

Long-Range Planning- the Town has continued to prepare a 5-year operating budget for all funds. After the operating budget is developed, the Town develops the Capital Improvement Projects Fund using staff input, community input, planning documents and Council initiatives. The capital projects budget is developed with the knowledge that economic changes, development proposals, council member changes and land use changes can influence changes to the budget. The 5-year operating budget and the 5-year capital projects budgets are developed in tandem to ensure that funding is available from the various revenue sources, however, the 5-year budget is for planning purposes. A five-year summary for all funds is shown at the end of the Fund Structure & Description section prior to the Financial Overview. The budget policies are driven by the budget philosophies and include balanced budgets, continuing to look for cost and service efficiencies, using most restricted funds first, identifying funds

FINANCIAL OVERVIEW

available and the use of one-time funds for one-time costs. The methodology used to develop the 5-year budget is based on historical information, contracts, and Town Council goals. Cash and investments are driven by the Towns investment policy. The Long-Range plans which focuses on the 5-year budgets are developed using historical information, trends, and Town Council goals. The assumptions includes projected increases in payroll and benefit categories as well as line item assumptions base on departmental knowledge of the trends they see in their expenditures and changes they anticipate for the future. Both revenues and expenditures are conservatively budgeted and the plans are flexible enough to make changes we get closer to each upcoming year. Planning includes capital projects that are based on the Town Councils Goals adopted in March 2023. The Introduction section in this budget document outlines the Town Councils “Goals for the Future” and describes what funding is available and budgeted towards the various goals.

Asset Inventory- Existing capital assets include the Employee Housing buildings, Transportation Bus Facility, Operations Facility, Entryway/Rodeo Property, Little Red Schoolhouse, Recreation Facility, Town Hall, Building 6, Gym and Transit Depot as well as various parking lots, roads and vacant land. The Facility Maintenance Division is responsible for assessing the condition of these assets and in conjunction with the capital building/equipment reserve plan recommends, on an annual basis, improvements to be made. Infrastructure assessment is conducted annually by the Public Works Department using the Paser Rating System. This data is then used to determine the following year infrastructure improvements. The Town Council approves a Capital Replacement and Reserve Plan, which includes funding for annual maintenance and future replacement of major components of the Towns assets.

Revenue Policies

The Town continues to diversify our revenue sources by identifying potential charges, fees, grants, mitigation funds and contributions. At the start of the budget process, each department is directed to evaluate potential new or increased revenue sources. The majority of the Towns’ fees and charges are either set by ordinance or by resolution at the Town Council level based on input from staff. The Town strives for a 100% cost recovery for our planning and building services. Solid Waste is 100% cost recovered including our recycling program. One-time revenues are used for one-time expenditures. Unpredictable major revenue sources such as sales taxes and real estate transfer taxes are strictly monitored. Sales taxes, Lodging Taxes, Excise Taxes and Real Estate Transfer taxes are reported monthly to the Town Council, Town Manager, Financial Advisory Board, press and the Town’s website. The Town uses other economic indicators such as trash pickup, bus ridership, skier visits and occupancy rates to indicate changes in tourist activity that would affect Town sales tax revenues. This information is used to make budget adjustments as necessary.

FINANCIAL OVERVIEW

Investment Policy

The Town adheres to the state statute of the State of Colorado for allowable investments as directed by the Town Treasurer. All funds must bear the name Town of Snowmass Village. It is the policy of the Town of Snowmass Village to reduce overall portfolio risks (safety of funds) while attaining market average rates of return. Liquidity shall be assured through practices ensuring that the next disbursement date and payroll date are covered through maturing investments.

Expenditure Policies

Department Heads and Division Heads receive a monthly variance report that details actual expenditures to budget to review and to report discrepancies or anomalies to the Finance Director. In addition, the Finance Department also reviews the monthly variance reports and follows up with Department Heads on any concerns they may have. The Town Manager is then updated on any expenditure variances of significance that need to be brought to the Town Council's attention. In addition, the Town has put in place a purchasing policy for all Town departments to follow. The Towns Home Rule Charter that was adopted by the electorate specifically identifies the types and uses of various debt instruments that the Town can use. Further, the charter specifically states that there shall be no limitation on the amount of bonds or other securities the Town may issue. That being said, the Town's policy on issuing debt is to use the rule of thumb of having no more than 10% of the Towns assessed valuation outstanding. This policy is driven by what the market may consider a reasonable amount to have outstanding and the Towns bond rating. In 2005, the Town Council reaffirmed their desire not to set a debt limitation. The Town is required under Colorado State Law (Amendment One) also known as the Tabor Amendment to set aside 3% of fiscal year spending as an emergency reserve. The Town recognizes the volatility of sales tax revenues and sets aside 30% of operating revenues as a contingency reserve in the General Fund. A budget to actual analysis is conducted each month by the Finance Department. Variance reports are reviewed monthly by department and division heads. Being a small municipality, any major deviations are discussed or brought up during our weekly staff meetings.

Debt Policy

The Home Rule Charter specifically states that there shall be no limitation on the bonds or other securities the Town may issue. The Town may borrow money and issue any legally recognized security subject to the limitations contained in the Home Rule Charter including, but not limited to: Short Term Notes, Emergency Notes, Anticipation Warrants, General Obligation Bonds, Revenue Bonds, Industrial Development Revenue Bonds, Special Assessment Bonds,

FINANCIAL OVERVIEW

Anticipation Notes, Refunding Securities, Lease Purchases and Installment Purchase Agreements.

Fund Balance/Fund Equity

Fund Balance/Fund Equity (see below chart) refers to the difference between assets and liabilities. Fund Balance for the Town includes restricted, unassigned, designated, non-spendable and assigned funds. Fund Equity for the Enterprise Funds includes restricted, unassigned, designated, non-spendable and assigned funds. The net change in the General Fund fund balance is a decrease of \$12,499,250 or 40.7% in order to fund one-time expenditures and the transfer out to the Capital Improvement Fund (CIP).

FUND BALANCES Note: Transfers in/out are included in the Other (Net columns)

Town of Snowmass Village

All Funds - Budget Summary - 2025 Budget

Fund	Beginning				Ending
	Fund Balance	Revenues	Expenditures	Other/Net	Fund Balance
General Fund	\$ 30,695,996	\$ 22,620,509	\$ (25,869,279)	\$(9,250,480)	\$ 18,196,746
Debt Service Fund	\$ 17,021	\$ 261,863	\$ (261,863)	\$ -	\$ 17,021
Lottery Fund	\$ 146,167	\$ 45,596	\$ -	\$(23,000)	\$ 168,763
RETT Fund	\$ 10,463,115	\$ 5,718,058	\$ (71,520)	\$(5,025,928)	\$ 11,083,725
Road Fund	\$ 829,359	\$ 3,887,775	\$ (137,851)	\$(3,701,078)	\$ 878,205
Excise Tax Fund	\$ 2,942,665	\$ 313,995	\$ (5,000)	\$(2,886,855)	\$ 364,805
Tourism Fund	\$ 14,724,981	\$ 14,907,370	\$ (9,455,853)	\$(8,000,000)	\$ 12,176,498
Reop Fund	\$ 668,492	\$ 47,079	\$ (330,000)	\$ -	\$ 385,571
POST Fund	\$ -	\$ 62,970	\$ (62,970)	\$ -	\$ -
CERF Fund	\$ 6,998,098	\$ 243,640	\$ (1,934,568)	\$ 1,550,000	\$ 6,857,170
CIP Fund	\$ 11,224,425	\$ 103,906,330	\$ (121,665,000)	\$ 20,503,170	\$ 13,968,925
Housing Fund	\$ 2,968,082	\$ 3,934,683	\$ (2,319,920)	\$(1,503,867)	\$ 3,078,978
Carriageway Fund	\$ 61,628	\$ 208,277	\$ (203,528)	\$ 2,086,855	\$ 2,153,232
Snowmass Inn Fund	\$ 535,419	\$ 610,585	\$ (548,347)	\$ -	\$ 597,657
TOTAL Funds	\$82,275,447	\$ 156,768,730	\$ (162,865,699)	\$(6,251,183)	\$ 69,927,295

The Town considers the year-end carryover as the total fund balance. Changes in Fund Balance in addition to the General Fund that are over 10% in significant funds includes: the Lottery Fund increases by 15.5% due to lottery revenues exceeding the expenditures; the Excise Tax Fund decreases by 87.6% due to a transfer to the Carriageway Fund to support employee housing; the Tourism Fund decreases by 17.3% due to expenditures for employee housing; the REOP Fund decreases by 42.3% for energy sustainability expenditures; the CIP Fund increases by 24.5% due to building employee housing funds; the Carriageway fund increases by 3,393.9% due to the transfer in from the Excise Tax Fund; and

FINANCIAL OVERVIEW

the Snowmass Inn Fund increases by 11.6% due to revenues exceeded expenditures.

TOWN OF SNOWMASS VILLAGE
General Fund
Fund Balance/Appropriations

<u>Description</u>	<u>Balance @ 12/31/2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance @ 12/31/2025</u>
Inventory	\$ 300,000			\$ 300,000
Prepaid Expenses	\$ 100,000			\$ 100,000
Emergency Contingency	\$ 719,638			\$ 719,638
Town Hall COP-Cougar Canyon	\$ 540,000		\$ 90,000	\$ 450,000
Holy Cross Enhancement	\$ 249,535	\$ 113,215		\$ 362,750
Comcast-PEG Fees	\$ 34,875	\$ 7,676		\$ 42,551
Insurance Liability Reserve	\$ 817,235	\$ 24,517		\$ 841,752
Base Village-Community Purpose	\$ 161,570			\$ 161,570
Building/Equipment Reserve	\$ 497,826	\$ 102,603		\$ 600,429
Marijuana/Tobacco Tax	\$ 642,920	\$ 72,155		\$ 715,075
Contingency-30% Operating Rev	\$ 8,465,793		\$ 212,514	\$ 8,253,280
Funds Available	<u>\$18,166,604</u>	<u>\$ -</u>	<u>\$12,516,902</u>	<u>\$ 5,649,702</u>
TOTAL	\$30,695,996	\$ 320,166	\$12,819,416	\$18,196,746

Net Change in Fund Balance = \$(12,499,250)

Revenues

The combined revenue for all funds of the Town of Snowmass Village is projected to be \$186,589,333 including transfers and other revenues. The General Fund accounts for approximately 15% of the total revenues. General Fund revenues from the 2024 budget to 2025 budget include increases in solid waste fees, recreation fees & memberships, ski company contribution, interest income and transfers in from other funds. Some decreases in revenues includes grants, planning fees and trans/parking fees. The following section provides a breakdown of the revenues per fund as well as supplemental information on sales tax growth and real estate transfer taxes. The major funds of the Town of Snowmass Village are the General Fund, Real Estate Transfer Tax Fund, Excise Tax Fund, Tourism Fund and the Road Fund. Following the combined funds

FINANCIAL OVERVIEW

revenue chart are projections and trends of approximately 85% of the Town’s revenue sources.

Revenue Comparison-All Funds

(Includes transfer between and other revenues)

	<u>2023 Actual</u>	<u>2024 Budget</u>	<u>2025 Budget</u>	2025 Percent of Total
GENERAL FUND	\$ 29,485,531	\$ 28,945,911	\$ 28,301,087	15%
HOUSING FUND	\$ 3,653,288	\$ 3,626,052	\$ 3,934,683	2%
DEBT SERVICE FUND	\$ 263,449	\$ 262,082	\$ 261,863	0%
REOP FUND	\$ 270,135	\$ 47,363	\$ 47,079	0%
CARRIAGEWAY FUND	\$ 200,666	\$ 201,959	\$ 2,295,132	1%
SNOWMASS INN FUND	\$ 600,037	\$ 595,782	\$ 610,585	0%
LOTTERY FUND	\$ 49,323	\$ 45,351	\$ 45,596	0%
REAL ESTATE TRANSFER TAX	\$ 7,510,321	\$ 6,724,350	\$ 5,718,058	3%
EXCISE TAX FUND	\$ 1,567,750	\$ 249,549	\$ 313,995	0%
ROAD MILL LEVY FUND	\$ 2,800,483	\$ 3,646,460	\$ 3,887,775	2%
POST GRANT FUND	\$ 182,411	\$ 162,845	\$ 62,970	0%
TOURISM FUND	\$ 14,058,362	\$ 14,109,660	\$ 14,907,370	8%
CAPITAL EQUIP RESERVE FUND	\$ 1,898,953	\$ 1,420,000	\$ 1,793,640	1%
CAPITAL IMPROVEMENT FUND	<u>\$ 23,901,107</u>	<u>\$ 20,985,299</u>	<u>\$ 124,409,500</u>	<u>67%</u>
TOTAL	\$ 86,441,816	\$ 81,022,663	\$ 186,589,333	100%

MAJOR REVENUES SOURCES:

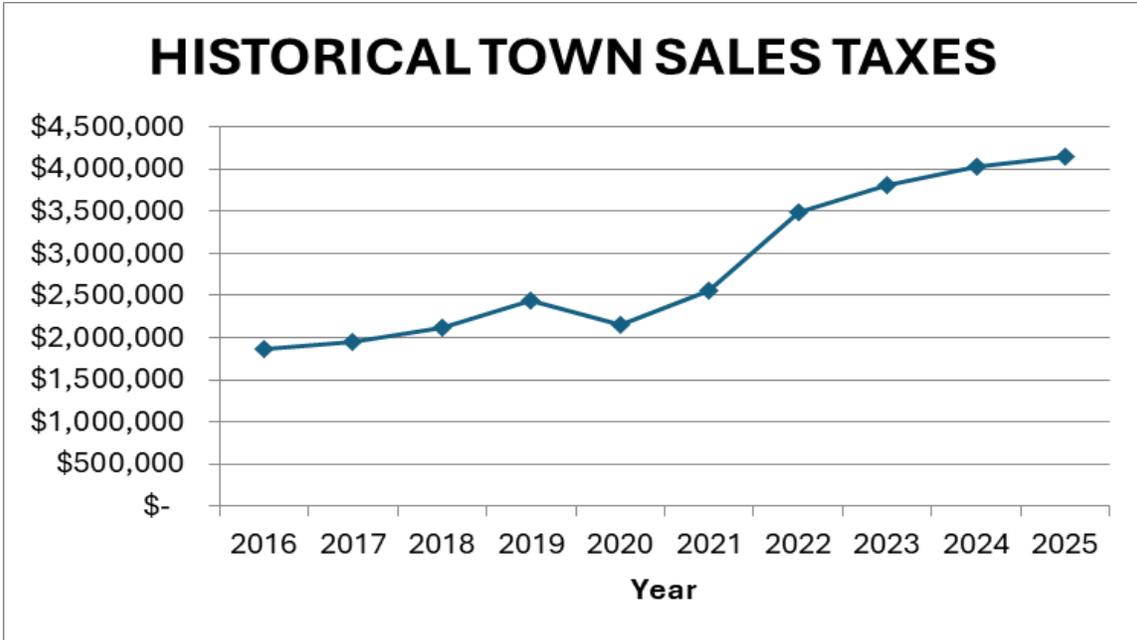
Sales Taxes – This revenue source is one that is actively monitored to ensure that Town expenditures will be met. The combined sales taxes account for approximately 38% of the total general fund revenues in 2025.

Projection Method

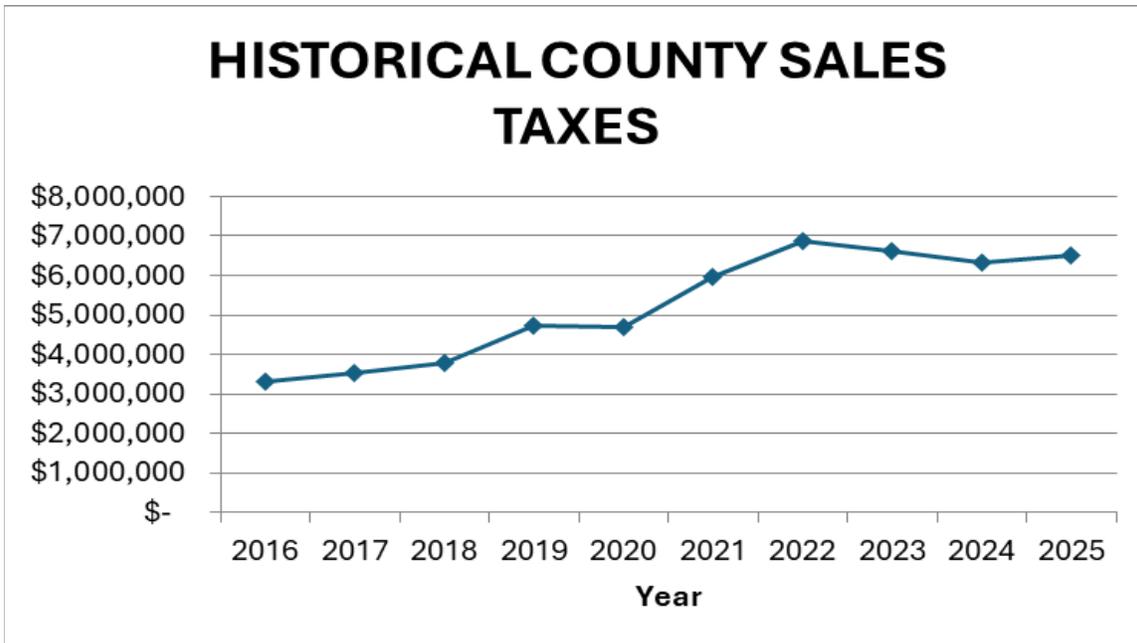
Town and County Sales Tax revenues are projected based on historical trends and economic conditions. Input is sought from similarly situated resort public entities. Staff also reviews projected occupancy reports for the upcoming year. The Town sales taxes had a favorable year in 2024 for sales tax collections exceeding all other years. For 2025, we are budgeting for a normal winter and summer season, which equates to a 3% increase in Town Sales Taxes and a 3% increase in County Sales Taxes over the 2024 projections, which projections are higher for Town sales taxes, but lower for County sales taxes than the 2024 adopted budget.

FINANCIAL OVERVIEW

Town Sales Taxes



County Sales Taxes



FINANCIAL OVERVIEW

Intergovernmental Revenues- The revenue sources for this category are received by the Town from other governmental agencies such as the Federal, State, County or local government. This category includes Cigarette Tax, Highway Users Tax, County Road and Bridge, Federal grant funds and a few local government grants or revenues.

Projection Method

There are various projection methods used to determine the budgeted amount including historical averages, reimbursements based on budgeted expenditures, etc. As an example, Cigarette Tax is based on historical revenues. The Federal Grant is calculated off of a formula used for transit operations based on transit expenditures. The total amount of Intergovernmental Revenue for 2025 is \$1,371,326.

Licenses/Permits- This category of revenue includes Liquor Licenses, Business/Sales Tax Licenses, Contractor Licenses, Building Permits, Electrical Permits, Animal Licenses and Alarm Permits. The revenue from the various licenses is fairly stable year-to-year, but will fluctuate due to new developments or construction. Permits fluctuate based on the amount of activity we have in the building industry.

Projection Method

Licenses are budgeted based on previous years' revenues plus additional licenses applied for and non-renewal of current license holders for the future. Permits are budgeted based on the yearly averages of similar building/electrical permits issued plus (or minus) new development within the village. Building permits are budgeted the same as the 2024 budget, but lower than the 2024 projected due to projects becoming completed.

Charges for Services- These revenues are considered fees for services and include planning fees, plan check fees, pool and fitness center fees, transportation/parking fees, solid waste fees and a few other miscellaneous categories.

Projection Method

Charges for services are budgeted by each department based on historical trends and any additional activity they may be anticipating as well as increases in fees. For 2025, the town budgeted a 10% increase in fees for Solid Waste fees, an increase for Recreation fees for an expanded pickleball program and a slight increase in Recreation Memberships.

FINANCIAL OVERVIEW

Interest Income-Every fund has interest earnings on their cash in bank and investments.

Projection Method

The interest income budget is based on a prepared spreadsheet that has the monthly cash flows broken up between the various types of investment vehicles and the corresponding interest rates for each type of investment. These are then calculated to obtain the interest earnings per fund. Adjustments are made to these numbers to account for changes in cash flows from the previous year. Interest income is up in 2024 projections, which is higher than the 2024 budget. This is due to higher interest rates in 2024 than budgeted. The Town has budgeted for an increase in interest income from 2024 budget to 2025 budget.

Ski Corp Contributions-This contribution is received from the Aspen Skiing Company to the Town as a result of an ordinance approving the ski area expansion in East Village.

Projection Method

This revenue is based on a formula that multiplies the previous year's skier visits by an amount per skier visit plus the estimated Denver/Boulder consumer price index percentage change (2.650%) and (2%). This number is based on a projection of skier visits (749,632). An annual reconciliation is made and a payment adjustment is performed by June 30th of each year.

Housing and Carriageway Fund Revenues

Rents-Each of these funds receive rents as their major revenue source. The rents are derived from the monthly payments received from the tenants.

Projection Method

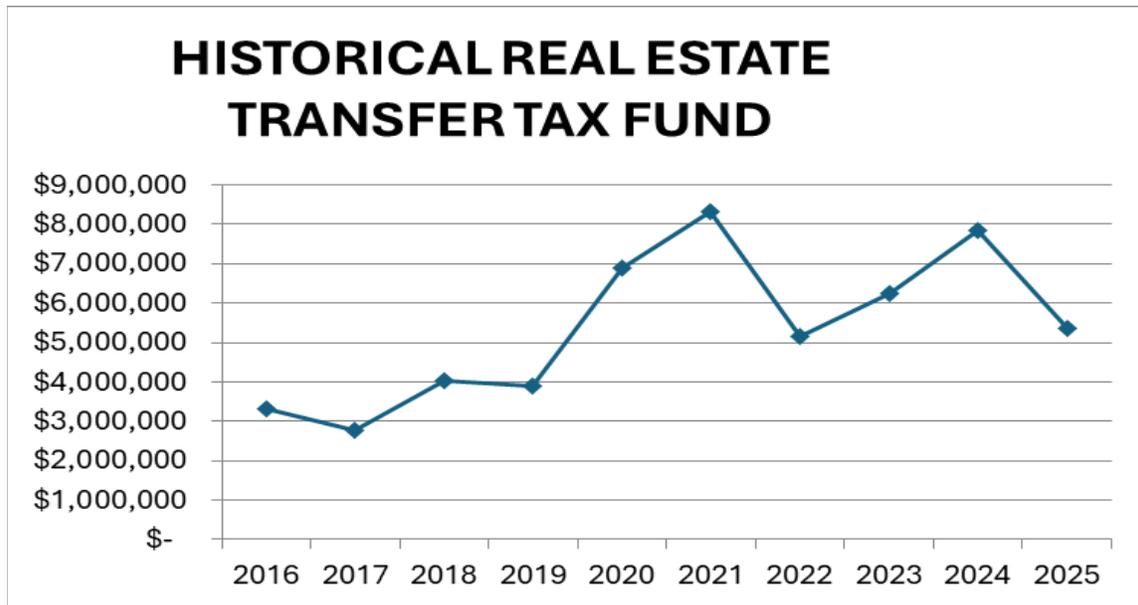
Rents are budgeted to cover the annual operating, maintenance and capital expenses on the buildings and grounds. Rental rates for 2025 will increase by an average of 4% for 2023. For future years, the Town is considering increasing rents by up to 5% in order to cover increasing operating and capital expenditures.

Real Estate Transfer Taxes

Real Estate Transfer Tax is based on 1% consideration of the sale or transfer of real property. It can be directly affected by the economic conditions of both the local economy and the national economy as many homes are owned by second homeowners. It is also affected by new development in the Town as the lots are

FINANCIAL OVERVIEW

sold off or fractional ownerships are sold. In November of 2004, the electorate of Snowmass Village voted to extend the tax in perpetuity.



Projection Method

Real Estate Transfer Tax projections are based on economic conditions, projected sales of real property from new developments and historical trends. The Town has seen a steady increase in real estate sales in 2024 as compared to 2023. The increase is due to higher property values and higher resales and new sales. For 2025, we have budgeted for a normal year of real estate sales and no new sales.

Lottery/Conservation Trust Fund

Lottery Revenues – Lottery revenues are received from the State of Colorado Conservation Trust Funds on a per capita basis.

Projection Method

There is very little change (either up or down) from one year to the next. The Town receives approximately \$40K/year.

Excise Tax Fund

Excise Taxes - The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess

FINANCIAL OVERVIEW

of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel or expansion that is subject to the excise tax not exceed 550 square feet or 10% or the maximum allowable floor area for the lot, whichever is less. Revenues from the excise tax are restricted for the acquisition, construction, rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

Projection Method

This tax is a voluntary tax if the homeowner decides to pay this tax instead of using the variance process. For 2024 projected, the Planning Department is basing their projections on the year-to-date information available in 2024 and any additional information available from residential homeowners. The Town is budgeting \$175K for 2025.

Capital Improvement Program Fund

Transfers –In – This fund is primarily funded by transfers in from other funds and other sources such as grants and mitigation funds.

Projection Method

In order for a project to be added to the Capital Improvement Program budget, the funding source for the expenditure is required to be specifically identified. In 2024 projected, the Capital Projects Fund includes \$12,968,079 in transfers in from other funds. 2025 includes \$20,503,170 in transfers in.

Bond Issues – There are no new bond issues budgeted for 2025.

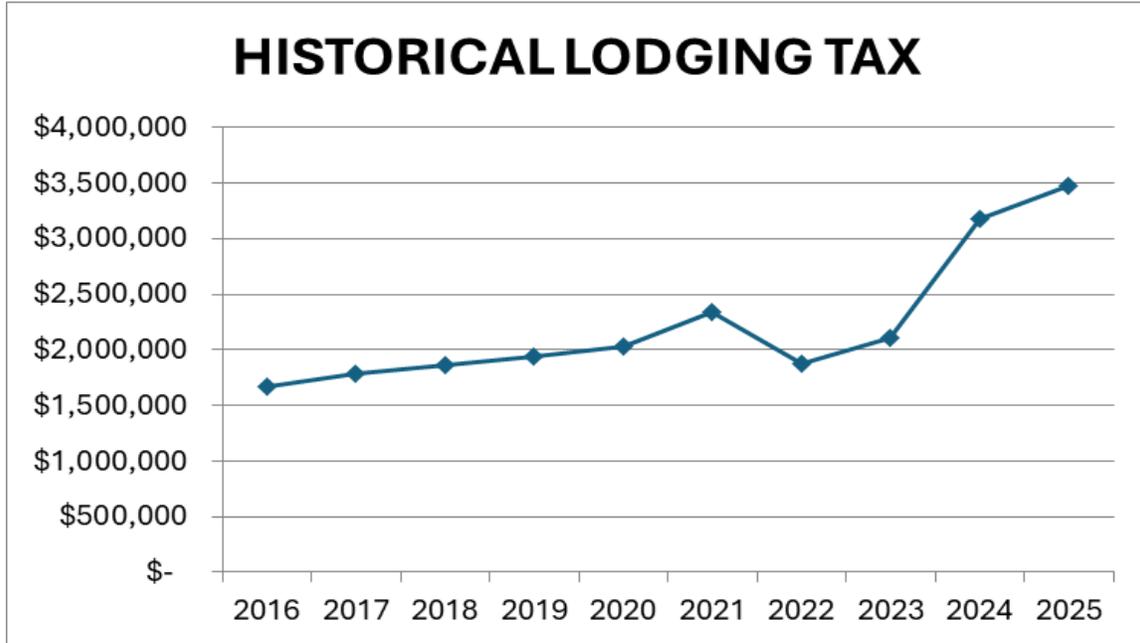
Tourism Fund

Lodging Taxes – Lodging Taxes are an additional funding source for the tourism fund that was established by a vote of the electorate in November of 2005. Collections for this tax began in 2006.

Projection Method

The Town uses the same philosophy to budget lodging taxes in this fund as we do to budget sales taxes. We are budgeting a 3% increase in 2025 over the 2024 projected lodging tax revenues.

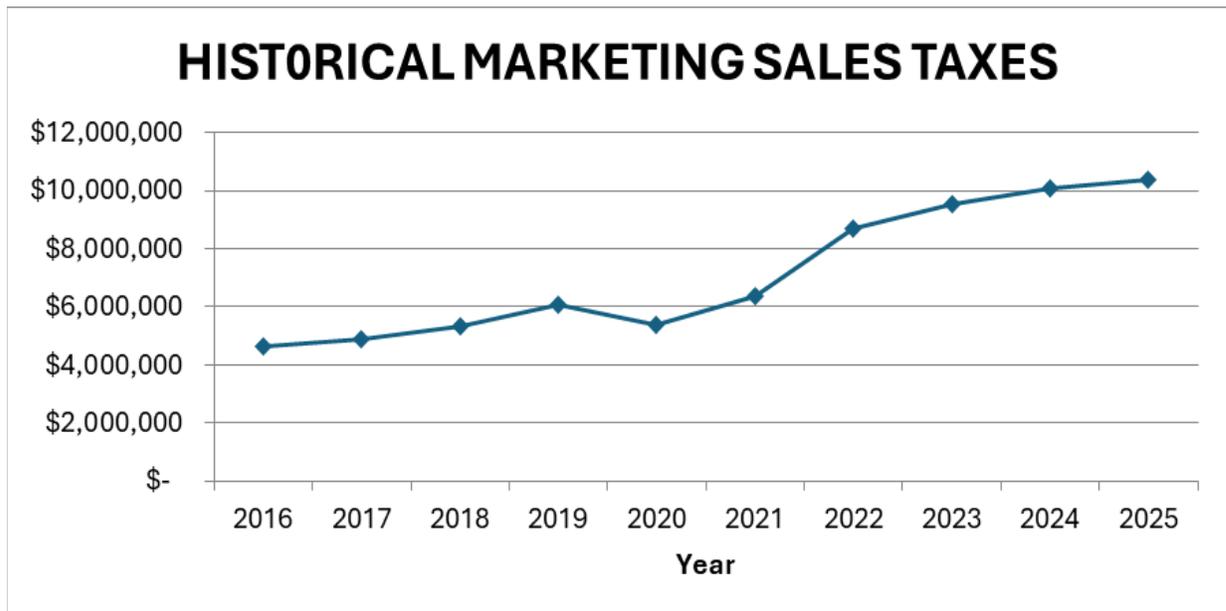
FINANCIAL OVERVIEW



Marketing Sales Taxes – Sales Taxes are the main funding source for this fund that was established by a vote of the electorate in November of 2002. 2003 was the first full year of operation.

Projection Method

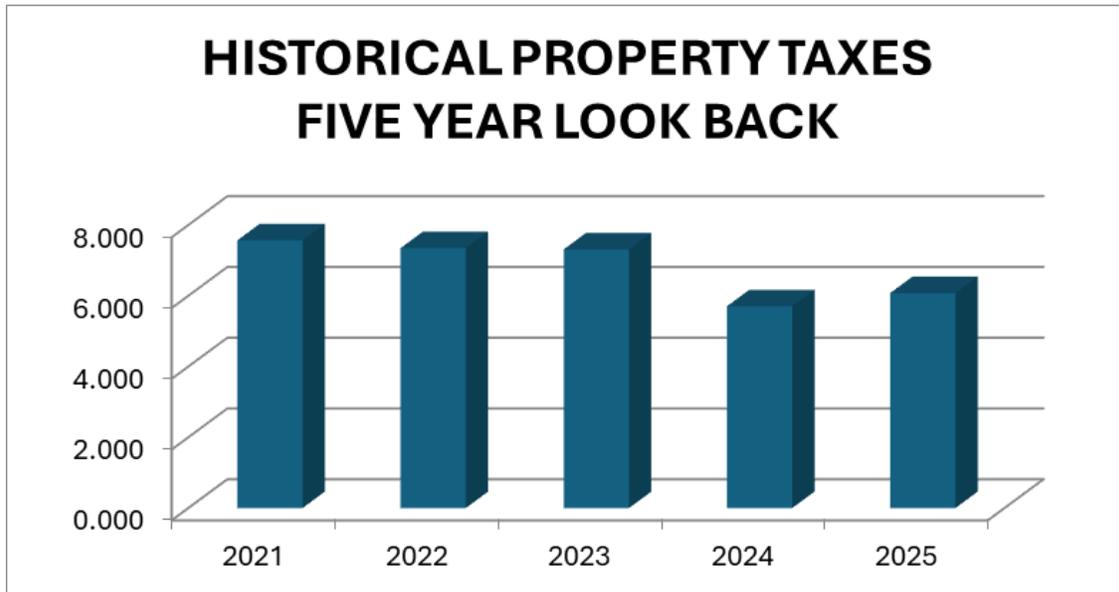
The Town uses the same philosophy to budget sales taxes in this fund as we do to budget in the General Fund since they use the same tax base. We are budgeting a 3% increase in Town Sales Taxes over the 2024 projections.



FINANCIAL OVERVIEW

General Fund, Road Fund and Debt Service Fund Property Taxes

The mill levy budgeted for 2025 based on the final assessed value is 6.076 mills. The mill levy is broken out between the General Fund for general operating purposes, the Road Mill Levy Fund for funding road maintenance, construction and repairs and the Debt Service Fund to fund the principal and interest on outstanding general obligation bonds. There is an additional mill levy for funding the Aspen School District.

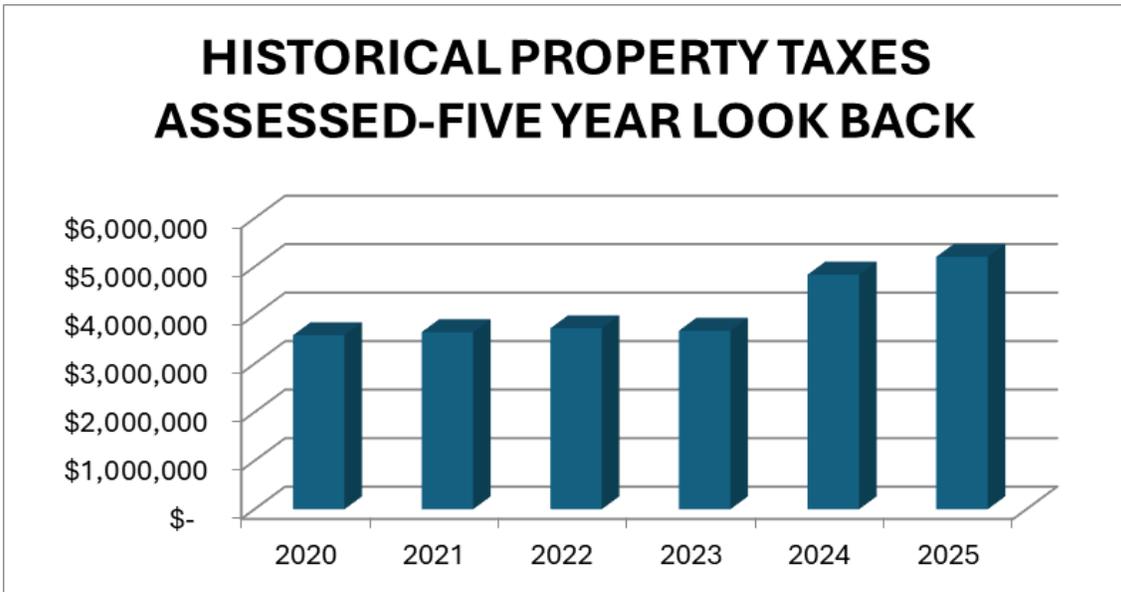


The total amount of property tax revenue expected for 2025 is \$5,207,045. Property tax revenue for general government operating expenses accounts for approximately 2.09% of the general fund operating revenues. The property tax revenue for the debt service fund is applied to the debt service payments on the Recreation Center bonds. The road mill levy fund is funded by property taxes to pay for capital improvements to the Town's road network and maintenance and repair costs of the road network. The Aspen School District mill levy is a pass-thru revenue that is remitted to help fund the school district.

The breakdown consists of the following:

General Fund	\$ 590,463
Debt Service Fund	\$ 262,238
Road Mill Levy Fund	\$3,843,581
Aspen School District	<u>\$ 510,763</u>
Total	\$5,207,045

FINANCIAL OVERVIEW



Franchise Fees

Franchise Fees are collected based on the municipal code and local ordinances. The Town receives franchise fees from Comcast Cable, Black Hills Energy, Century Link and Holy Cross Energy. Century Link submits a flat annual fee. Holy Cross Energy is based on 3% of their gross revenues. Comcast Cable submits 5% of gross revenues and Black Hills Energy is based on volume of gas. The Town is budgeting to receive \$726,245 in 2025.

Projection Method

Franchise fees are based on estimates and historical trends.

Other Taxes

Other taxes that the Town of Snowmass Village anticipates receiving are Cigarette Taxes and Highway Users Taxes. These revenues are collected by the State of Colorado and shared-back to the municipalities.

	<u>2024</u>	<u>2025</u>
Highway Users Tax	\$133,035	\$129,925
Cigarette Tax	<u>\$ 13,521</u>	<u>\$ 15,049</u>
Total	\$146,556	\$144,974

Projection Method

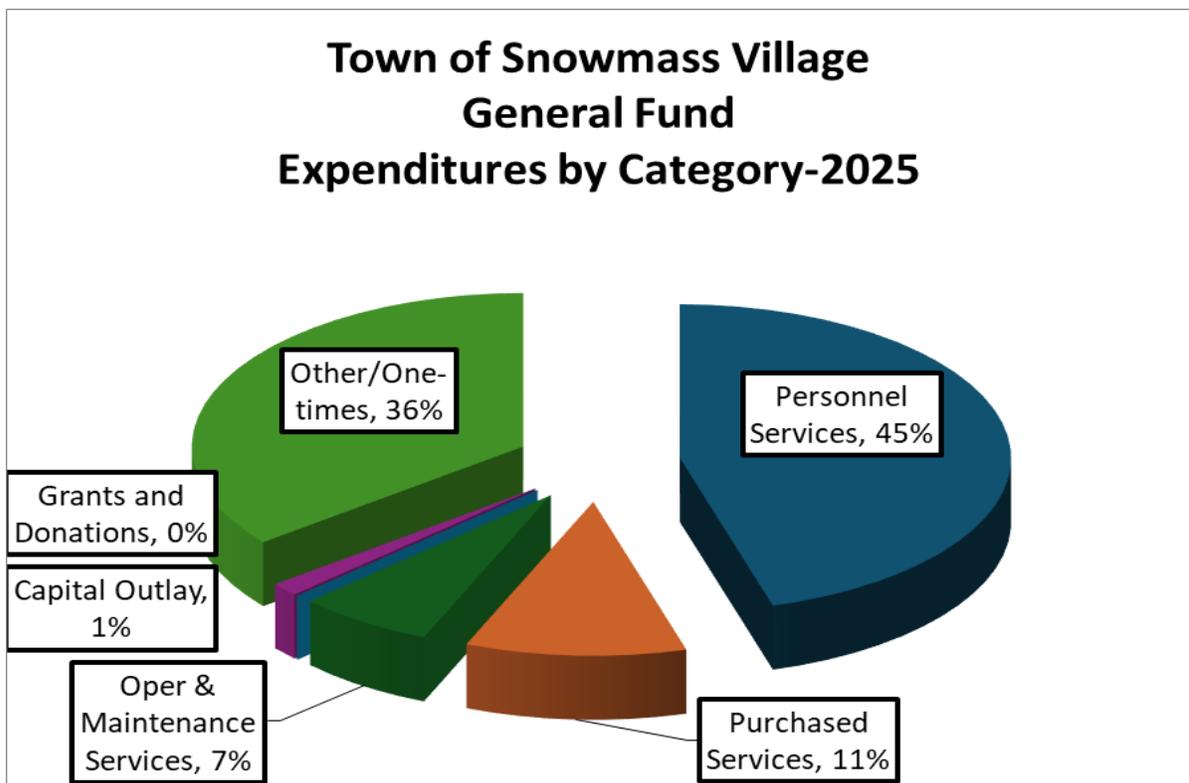
Projections for Highway Users Tax and Cigarette Tax are supplied by the Colorado Municipal League, which receives these estimates and recommendations from the State Department of Revenue. These revenues are included in the Intergovernmental Revenues.

FINANCIAL OVERVIEW

Expenditures

The combined total for expenditures including transfers of all funds is \$198,937,485. Depicted below is the breakdown of the expenditures per fund. This is an increase from the 2024 budget and is primarily due to the following: The General Fund increases due to an increase in the transfer out to the CIP Fund. The Tourism Fund increases due to an increase in the transfer out to the CIP Fund. The Excise Tax increases due to a transfer out to the Carriageway Fund. The POST Fund decreases due to a decrease in funding. The CERF Fund decreases due to a decrease in vehicle purchases. The CIP Fund increases due to a couple of employee housing projects in 2025. The Housing Fund increases due to an increase in transfer out to the CIP Fund. Goals and objectives are included for all departments and are projected for an annual period. Department goals serve as both a link to various sections of the strategic goals and also department goals to meet the needs of the customers/visitors in the Town.

Depicted below is a pie chart, which shows the General Fund expenditures and how they are divided between the main categories of expenditures. Of note, personnel expenses equate to approximately 45% of the General Fund total expenditures. Personnel are the most important asset to the Town by nature of the level of services provided to both the citizens and visitors. Other/One-time expenditures are included.



FINANCIAL OVERVIEW

Grants and Donations

The Town continues to donate funds and in-kind services to various organizations that support community and social activities. In 2024, the Town will have expended \$241,150 for Charitable Services. The Town increased the Charitable Services to \$259,454 for 2025.

This includes \$200,000 towards Charitable Services and \$59,454 towards the Pitkin County Detox Center.

Expenditure Comparison-All Funds

(Includes transfer between and other expenditures)

	<u>2023 Actual</u>	<u>2024 Budget</u>	<u>2025 Budget</u>	2025 Percent of Total
GENERAL FUND	\$ 25,939,918	\$ 31,801,515	\$ 40,800,337	21%
HOUSING FUND	\$ 3,044,737	\$ 3,219,155	\$ 3,823,787	2%
DEBT SERVICE FUND	\$ 261,594	\$ 262,082	\$ 261,863	0%
REOP FUND	\$ 240,000	\$ 330,000	\$ 330,000	0%
CARRIAGEWAY FUND	\$ 184,275	\$ 201,544	\$ 203,528	0%
SNOWMASS INN FUND	\$ 528,619	\$ 543,166	\$ 548,347	0%
LOTTERY FUND	\$ 23,000	\$ 23,000	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 15,026,317	\$ 5,525,788	\$ 5,097,448	3%
EXCISE TAX FUND	\$ 800,000	\$ 936,675	\$ 2,891,855	1%
ROAD MILL LEVY FUND	\$ 2,750,456	\$ 4,097,439	\$ 3,838,929	2%
POST GRANT FUND	\$ 182,411	\$ 162,845	\$ 62,970	0%
TOURISM FUND	\$ 13,006,259	\$ 14,912,722	\$ 17,455,853	9%
CAPITAL EQUIP RESERVE FUND	\$ 1,070,887	\$ 2,387,673	\$ 1,934,568	1%
CAPITAL IMPROVEMENT FUND	<u>\$ 16,455,183</u>	<u>\$ 37,081,160</u>	<u>\$ 121,665,000</u>	<u>61%</u>
TOTAL	\$ 79,513,656	\$101,484,764	\$ 198,937,485	100%

Staffing levels and changes to the staffing levels are clarified behind the tab for Department Summaries.

Debt Service

At the end of 2023, the Town of Snowmass Village had one bond outstanding. This bond was in the governmental-type funds. The most recent bond rating the Town has received was an 'AA' from Standard and Poor's rating service on Town bonds.

The total amount of debt outstanding at December 31, 2024 is \$510,000. The purpose of the debt outstanding was to fund the Recreation Center.

FINANCIAL OVERVIEW

Debt Limitation

The Town Council reaffirmed in October of 2005, not to place any debt limitation on the Town's ability to issue debt. The current obligations that have been issued have no effect on the funds of the Town since they are funded through property taxes. There is no limitation on the amount of bonds or other securities the Town may issue per the Home Rule Charter. Of course, the issuance of additional bonds is subject to the bond marketplace.

Town of Snowmass Village
Outstanding Debt Chart thru Maturity

Recreation Center

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 245,000	\$ 16,082	\$ 261,082
2025	\$ 250,000	\$ 10,863	\$ 260,863
2026	\$ 260,000	\$ 5,538	\$ 265,538
TOTAL	\$ 755,000	\$ 32,483	\$ 787,483

DEBT SERVICE REQUIREMENTS – 2025

Below is the schedule of debt service requirements for 2025. Approximately \$245,000 is scheduled to be made on the outstanding principal. The Non-Housing bonds are paid for from property taxes in the Debt Service Fund. Below is the breakdown per bond issue.

TOWN OF SNOWMASS VILLAGE OUTSTANDING DEBT AS OF 12/31/25					
2025 Debt Service Requirements					
<u>Purpose</u>	<u>Balance at 12/31/24</u>	<u>2025 Principal</u>	<u>2025 Interest</u>	<u>Balance at 12/31/25</u>	<u>Maturity Date</u>
Recreation Center	\$ 510,000	\$ 250,000	\$ 10,863	\$ 260,000	Oct. 01, 2026
Sub-Total (NON-HOUSING)	\$ 510,000	\$ 250,000	\$ 10,863	\$ 260,000	
TOTAL BONDS OUTSTANDING	\$ 510,000	\$ 250,000	\$ 10,863	\$ 260,000	

In addition to the Town's outstanding debt/bond issues, the Town also has certificates of participation on Town Hall, a lease for the Carriageway and a lease for the Snowmass Inn.

FINANCIAL OVERVIEW

CAPITAL:

Capital Expenditures/Projects –

For Town purposes, the Town defines capital expenditures as both cash purchases of rolling stock, computers, radios, etc. that has a life of 3 years or more and/or costs in excess of \$5,000. There are also items that are between \$500 and \$5,000 that are not capitalized as defined by the GASB Statement No.34 but are recorded separately as capital so that the Town can track these assets.

For the following pages, the Town includes all capital purchases/projects regardless of the dollar value and the funding source. As part of the Towns compliance with Governmental Accounting Standards Board Statement No. 34 relating to capitalization and depreciation of assets, the Town only records assets with a value in excess of \$5,000 as a capital expenditure. Capital Projects are also considered capital expenditures. The Town uses the above dollar amounts to determine capitalization of expenditures. Capital Projects are projects that typically are multi-year projects (from planning and design to construction completion) and are in excess of \$25,000.

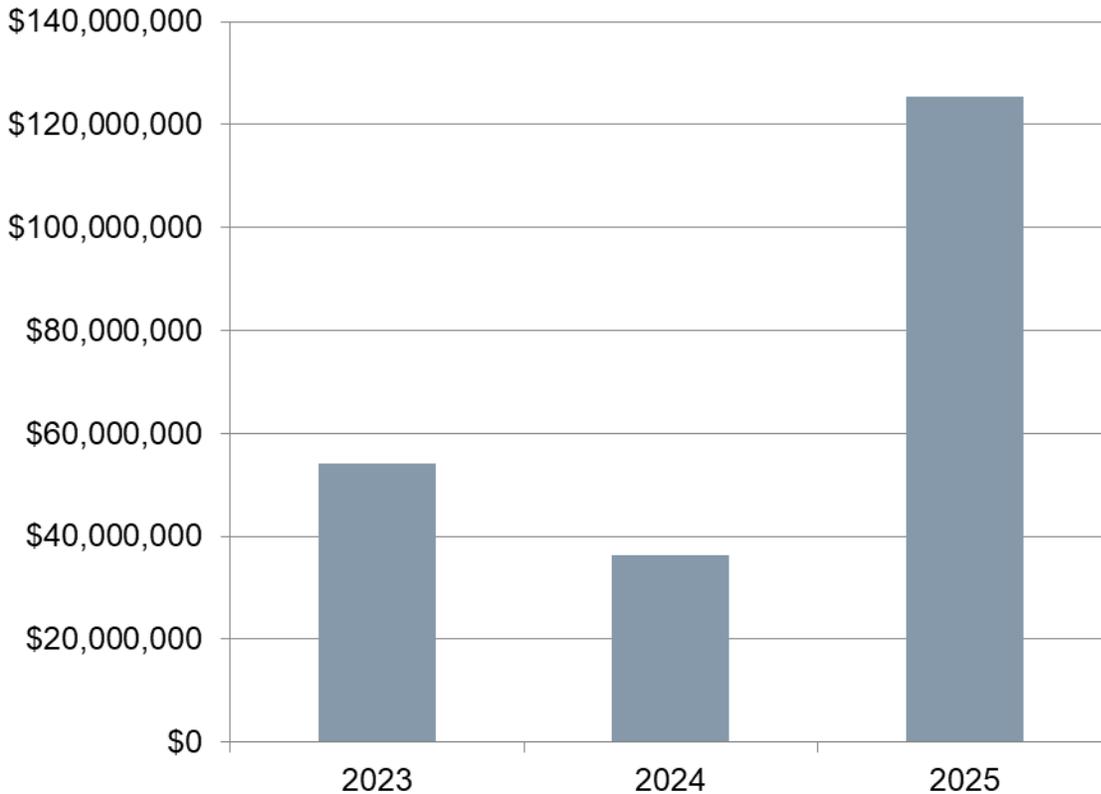
Identifying Capital Projects – Capital Projects can be identified several different ways. The following are the most common ways that capital projects are identified:

- Through new development projects
- Safety concerns
- From public comments
- Through internal staff
- From Town Council or other boards/commissions
- From other regional entities

Once Capital Projects are identified, staff discusses the process/funding/timing of the projects. Some projects are brought directly to Town Council prior to the budget process for their input, other projects are discussed during the budget process. The Town Council has the final say on whether a project moves forward in the budget process or not.

FINANCIAL OVERVIEW

CAPITAL PURCHASES



Capital purchases account for approximately 62.56% of the total expenditures for all funds of the Town of Snowmass Village, totaling \$125,357,948. The capital purchases range from computer equipment to vehicles and from land improvements to infrastructure and construction costs.

The Town of Snowmass Village citizenry had foresight when they voted in the Real Estate Transfer Tax in 1986. The Real Estate Transfer Tax provides the Town with funds from 1% of the consideration of the sale of real property in Snowmass Village. This fund has been able to provide resources for Transportation capital needs, landscaping projects and road projects. In the same year, the citizenry voted to impose up to 5 mills to fund road projects on an annual basis.

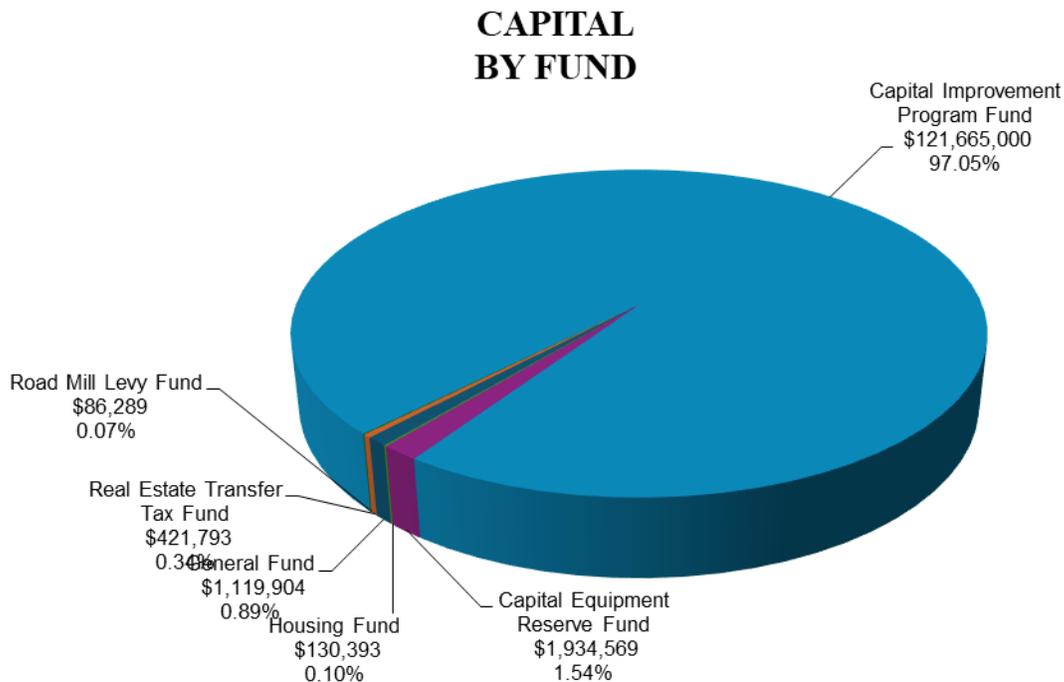
The level of capital in the housing enterprise funds are determined based on resources available in excess of operating and debt requirements. Approved projects are those which are necessary to reduce future maintenance costs or

FINANCIAL OVERVIEW

improve service delivery. The Housing Fund has budgeted to use existing reserve funds to upgrade the interior and exterior of our employee housing units as well as other workforce housing needs.

During the budget process, each department and division head has the opportunity to present their capital needs to the Town Manager and Finance Director. Questions are asked and an assessment is made determining whether or not the requested capital need remains in the budget. Final reviews are conducted by the Financial Advisory Board and the Town Council.

Operating expenditures that are directly related to the project as a one-time cost are included as part of the project cost. Soft costs such as architecture and engineering services are also included as part of the project cost. Departments identify annual recurring operating costs to the Town after the completion of the project and are included in the appropriate operating budget.



The remainder of this section includes listings related to the capital program of the Town.

FINANCIAL OVERVIEW

Operational Costs for Non-recurring and Recurring Projects are shown in the below chart:

CAPITAL PROJECTS-2025			2025 Explanations
	2025 Capital Expenditure	Recurring/Non-Recurring	Operating Costs/Impacts
Gen'l Gov't-Little Red Schoolhouse Expansion	\$ 8,500,000	Recurring	No change in operating expense
Transp/Fleet-Mall - Computer aided dispatch/automated vehicle locator	\$ 650,000	Non-Recurring	No change in operating expenses - Will affect 2026 and future budgets, estimate \$100,000 per year for Licenses and subscriptions
Transp/Fleet-Bus Stop Improvement Project	\$ 75,000	Recurring	No change in operating expense
Transp/Fleet-Mall - RFTA Depot	\$ 3,000,000	Non-Recurring	No change in operating expense
Transp/Fleet-New WeCycle Stations	\$ 450,000	Non-Recurring	No change in operating expense
Parks and Trails - Tennis Court/BB Court Resurface	\$ 125,000	Non-Recurring	No change in operating expense
Parks and Trails - Hard Surface Trail Improvements	\$ 750,000	Recurring	No change in operating expense
Parks and Trails - Brush Creek Trail-Bridge Imprmnts	\$ 30,000	Recurring	No change in operating expense
Parks and Trails - Soft Surface Trail Improvements	\$ 25,000	Recurring	No change in operating expense
Parks and Trails-Town Park /Entryway Improvemnts	\$ 500,000	Recurring-5 years-phasing plan	No change in operating expense
Parks and Trails - Community Garden	\$ 25,000	Non-Recurring	Water system maintenance, min. operation cost increase
Streetscape - Retaining Wall Replacement Program	\$ 400,000	Recurring	No change in operating expense
Street Improvements - Bridge Program	\$ 250,000	Recurring	No change in operating expense
Street Improvements - Brush Crk/Owl Roundabout	\$ 150,000	Recurring	No change in operating expense
Street Improvements - Paving Projects	\$ 1,300,000	Recurring	No change in operating expense
Snowmelt - Replace Aged Glycol-Snowmelt System	\$ 350,000	Non-Recurring	No change in operating expense
Storm Water & Drainage - Woodbridge Rd Culvert	\$ 2,750,000	Non-Recurring	No change in operating expense
Comm & Tech - Parking Lot Licensing System	\$ 100,000	Non-Recurring	No change in operating expense
Housing Projects - Housing Land Opportunities	\$ 25,000	Non-Recurring	No change in operating expense
Housing Projects - Carriageway Housing	\$ 200,000	Non-Recurring	No change in operating expense
Housing Projects - Draw Site	\$ 86,000,000	Recurring	No change in operating expense
Housing Projects - Snowmass Ctr-Property Acquisition	\$ 12,500,000	Non-Recurring	No change in operating expense
Housing Projects - Snowmass Inn-Exterior	\$ 1,000,000	Non-Recurring	No change in operating expense
Housing Projects - Villas North-Exterior	\$ 200,000	Non-Recurring	No change in operating expense

CAPITAL PROJECTS-2025 (Continued)			2025 Explanations
	2025 Capital Expenditure	Recurring/Non-Recurring	Operating Costs/Impacts
Housing Projects - WMRHC Buy-Down Program contribution	\$ 250,000	Recurring	No change in operating expense
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	\$ 200,000	Non-Recurring	No change in operating expense
Other - Supplemental Project Costs	\$ 1,000,000	Non-Recurring	No change in operating expense
Snowmass Tourism - Fanny Hill Stage/Sound System	\$ 360,000	Non-Recurring	No change in operating expense
Snowmass Tourism - Large Mastodon	\$ 100,000	Non-Recurring	No change in operating expense
Snowmass Tourism - Product Enhancements	\$ 400,000	Recurring	No change in operating expense

CAPITAL PURCHASES LISTING

Capital Listing includes purchases that are capitalized and purchases that the Town keeps track of, but are not capitalized

GENERAL FUND		2025
<u>Town Manager</u>		
Computers and Equipment		\$ 110,700
Sub-Total		\$ 110,700
<u>Public Safety</u>		
Patrol - Vehicles Equipment		\$ 15,500
Patrol - Body Armor Replacement		\$ 2,000
Code Enforcement-Truck Equipment, Wildlife Sign/Camera		\$ 6,450
Sub-Total		\$ 23,950
<u>Transportation</u>		
Equipment-Trash Cans		\$ 8,000
Sub-Total		\$ 8,000
<u>Parks, Trails & Recreation</u>		
Parks and Trails - Land Improvements for Ballfield		\$ 10,000
Parks and Trails - Various Equipment		\$ 4,000
Recreation Center - Pool Equipment/Furniture		\$ 6,700
Sub-Total		\$ 20,700
<u>Public Works</u>		
Facility Maintenance - Vehicle Equipment		\$ 9,500
Solid Waste-Trash Bins and Recycle Containers		\$ 20,000
Fleet Services - Band Saw		\$ 5,000
Sub-Total		\$ 34,500
<u>Human Resources</u>		
Equipment		\$ 300
Sub-Total		\$ 300
<u>Other Expenditures</u>		
Building/Equipment Capital Projects		\$ 27,397
PW Design Animal Control Remodel		\$ 25,000
Backup Power		\$ 49,565
Security camera upgrades		\$ 8,464
MS Server Data Center		\$ 110,000
DEF System		\$ 30,000
Software Upgrades		\$ 30,000
Zamboni Trailer		\$ 20,000
Bottle Fill Stations		\$ 16,728
Rec-Windows		\$ 20,000
TH Windows above door		\$ 25,000
License Plate Reader System		\$ 40,000
New Officer Equip (rifle, radio, handgun, etc)		\$ 15,100
3 Mobile Data Terminal (new officer, code, spare)		\$ 15,000

Tactical Body Armor Replacement	\$	33,000
Patrol Car	\$	90,000
2024 Art Projects	\$	25,000
Traffic Counter	\$	7,500
Snow Blower for Loader	\$	185,000
Crafcoc-Crack Filling Machine	\$	114,000
Monument Sign @ Bru Crk Rd and Divide	\$	35,000
Sub-Total	\$	921,754

TOTAL	\$	1,119,904
--------------	-----------	------------------

REAL ESTATE TRANSFER TAX FUND	2025
--------------------------------------	-------------

Building/Equipment Capital Projects	\$	421,793
-------------------------------------	----	---------

TOTAL	\$	421,793
--------------	-----------	----------------

ROAD MILL LEVY FUND	2025
----------------------------	-------------

Building/Equipment Capital Projects	\$	86,289
-------------------------------------	----	--------

TOTAL	\$	86,289
--------------	-----------	---------------

CAPITAL IMPROVEMENT PROGRAM FUND	2025
---	-------------

General Government - Little Red Schoolhouse Expansion	\$	8,500,000
Fleet-Computer aided dispatch/automated vehicle locator	\$	650,000
Fleet- Mall Transit Station	\$	3,000,000
Fleet-Bus Stop Improvement Project	\$	75,000
Fleet-WeCycle Stations	\$	450,000
Parks and Trails - Hard Surface Trail Improvements	\$	750,000
Parks and Trails - Town Park Improvements	\$	500,000
Parks and Trails - Soft Surface Trail Improvements	\$	25,000
Parks and Trails - Tennis Court/BB Court Resurfacing	\$	125,000
Parks and Trails - Community Garden Expansion	\$	25,000
Parks and Trails - Brush Creek Trail-Bridge Replacements	\$	30,000
Streetscape - Retaining Wall Replacement Program	\$	400,000
Street Improvements - Bru Crk/Owl Creek Rd Roundabout	\$	150,000
Street Improvements - Bridge Program	\$	250,000
Street Improvements - Paving	\$	1,300,000
Replace Aged Glycol-Snowmelt System	\$	350,000
Storm Water & Drainage - Woodbridge Road Culvert Replacement	\$	2,750,000
Housing Projects - Housing Land Opportunities	\$	25,000
Housing Projects - Draw Site	\$	86,000,000
Housing Projects - Snowmass Center Property Acquisition	\$	12,500,000
Housing Projects - Carriageway Housing	\$	200,000
Housing Projects - Snowmass Inn Exterior	\$	1,000,000
Housing Projects - WMRHC-Buy Down Program contribution	\$	250,000
Housing Projects - Villas North Exterior	\$	200,000
Comm & Tech - Parking Lot Licensing System	\$	100,000
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	\$	200,000
Other - Supplemental Project Costs	\$	1,000,000

Tourism - Fanny Hill Stage/Sound System	\$	360,000
Tourism - Large Mastodon	\$	100,000
Tourism - Product Enhancements	\$	400,000

TOTAL	\$	121,665,000
--------------	-----------	--------------------

CAPITAL EQUIPMENT RESERVE FUND	2025
---------------------------------------	-------------

Town Manager - 2016 Transit Van Replacement	\$	60,085
Parks and Trails - Polaris Ranger	\$	12,804
Parks and Trails - 2016 Ford F150 Replacement	\$	46,671
Parks and Trails - 2005 Ford F350 Replacement	\$	55,657
Facilities - 2003 Ranger Xcab Replacement	\$	40,315
Public Safety - 2019 F150 SSV Replacement	\$	79,762
Public Safety 2016 Chevy Tahoe Replacement	\$	86,763
Public Safety 2016 Chevy Tahoe Replacement	\$	86,763
Public Safety - 2019 Chevy Tahoe Replacement	\$	86,763
Road - 2015 Ford F350 Replacement	\$	69,100
Road - 2017 Ford F350 Replacement	\$	69,100
Road - 2005 KW T800 Flusher Replacement	\$	300,136
Road - CAT 420 Backhoe Replacement	\$	129,282
Solid Waste - Kenworth T440Replacement	\$	341,195
Solid Waste - Ford F350 Crew Cab Replacement	\$	70,235
Fleet - 2009 Ford F350 Crew Cab Replacement	\$	73,761
Transportation - CAT 262D Replacement	\$	5,500
Transportation - Ford Transit Van Replacement	\$	152,275
Transportation - Ford Transit Van Replacement	\$	152,275
Transportation - Replace Alkota Power Washer	\$	12,095
Transportation - Carpet Extractor Replacement	\$	4,032

TOTAL	\$	1,934,569
--------------	-----------	------------------

HOUSING FUND	2025
---------------------	-------------

Asphalt Overlay	\$	45,689
Lawn Tractor	\$	18,725
Skid Loader	\$	8,000
Water Heaters	\$	5,557
Laundry Equipmn	\$	10,920
Appliances	\$	10,002
Mobile Equip	\$	1,000
Computer	\$	1,500
Land Improvements	\$	1,500
Buildings	\$	1,000
Furn & Fix	\$	6,500
Other Capital	\$	20,000

TOTAL	\$	130,393
--------------	-----------	----------------

GRAND TOTAL - ALL FUNDS	\$	125,357,948
--------------------------------	-----------	--------------------

CAPITAL IMPROVEMENT PROGRAM FUND

BUDGET SUMMARY

Note: The Town of Snowmass Village adopts an annual budget, the five-year budgets are not adopted and therefore are considered "working budgets" and are subject to change.

	2024 Budget	2024 Projected	2024 Variance	2025 Proposed Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget
REVENUES								
Transfers In-General Fund	\$ 2,680,557	\$ 2,680,557	\$ -	\$ 11,739,170	\$ 2,585,000	\$ 895,500	\$ 406,525	\$ 416,000
Transfers In-RETT Fund	\$ 2,125,000	\$ 2,125,000	\$ -	\$ 1,455,000	\$ 8,922,500	\$ 1,940,875	\$ 1,050,169	\$ 2,050,427
Transfers In-Road Fund	\$ 805,847	\$ 805,847	\$ -	\$ 859,000	\$ 1,300,000	\$ 1,300,000	\$ 1,200,000	\$ 1,100,000
Transfers In-Excise Tax Fund	\$ 631,675	\$ 631,675	\$ -	\$ 800,000	\$ -	\$ -	\$ -	\$ -
Transfers In-Tourism-Other	\$ 825,000	\$ 825,000	\$ -	\$ 900,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Transfers In-Tourism-Housing	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 3,350,000	\$ 1,750,000	\$ 2,050,000	\$ 2,250,000	\$ 2,250,000
Transfers In-Housing Fund	\$ 900,000	\$ 900,000	\$ -	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000
Contributions-Private Donation-Paved Trails	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CORE	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EOTC	\$ 6,500,000	\$ 500,000	\$ (6,000,000.00)	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -
RFTA Contributions	\$ 650,000	\$ 150,000	\$ (500,000.00)	\$ 224,330	\$ -	\$ -	\$ -	\$ -
Grant - DOLA-Fiber Project-Phase 2	\$ 608,220	\$ 608,220	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant - Little Red Schoolhouse	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -
Grant - Colorado Parks & Wildlife	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Grant - FTA/FASTER Grant	\$ -	\$ -	\$ -	\$ 132,000	\$ -	\$ -	\$ -	\$ -
Grants-Colorado Energy Office	\$ 9,000	\$ 44,000	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources-Snowmass W & S/Financing	\$ -	\$ -	\$ -	\$ 98,500,000	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 20,985,299	\$ 14,520,299	\$ (6,465,000.00)	\$ 124,409,500	\$ 16,357,500	\$ 7,986,375	\$ 6,706,694	\$ 7,616,427
EXPENDITURES								
	2024 Budget	2024 Projected	2024 Variance	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed	2029 Proposed
FACILITIES								
Gen'l Gov't-Little Red Schoolhouse Expansion	\$ 300,000	\$ 300,000	\$ -	\$ 8,500,000				
Gen'l Gov't-Krabloonik Repairs	\$ 100,000	\$ 100,000	\$ -	\$ -				
Transp/Fleet-Computer aided dispatch/automated vehicle locator	\$ 1,150,000	\$ 500,000	\$ 650,000.00	\$ 650,000				
Transp/Fleet-Town Park Station Concrete Prjct	\$ 14,732	\$ 14,732	\$ -					
Transp/Fleet-Bus Stop Improvement Project	\$ 210,000	\$ 210,000	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Transp/Fleet-Meadow Ranch Bus Stop Project	\$ 44,132	\$ 44,132	\$ -					
Transp/Fleet-Mall - RFTA Depot	\$ 9,690,779	\$ 250,000	\$ 9,440,779.00	\$ 3,000,000				
Transp/Fleet-Electric Vehicle Stations	\$ 233,000	\$ 233,000	\$ -					
Transp/Fleet-New WeCycle Stations	\$ 55,000	\$ 55,000	\$ -	\$ 450,000				
Cultural and Rec-Water Slide - Replace slide & add'l slide/repair concrete	\$ 400,000	\$ 400,000	\$ -	\$ -			\$ 150,000	\$ -
Cultural and Rec-Pool Shade Structure	\$ -	\$ -	\$ -					
Cultural and Rec-Library Expansion					\$ 100,000			
Cultural and Rec-Rec Center Locker Room Expansion	\$ 35,000	\$ -	\$ 35,000.00					
Cultural and Rec-Rec Ctr-Pool Refurbishment	\$ -	\$ -	\$ -	\$ -				
Sub-total - Facilities	\$ 12,232,643	\$ 2,106,864	\$ 10,125,779.00	\$ 12,675,000	\$ 175,000	\$ 75,000	\$ 225,000	\$ 75,000
LAND & LAND IMPROVEMENTS								
Parks and Trails - Hard Surface Trail Improvements	\$ 1,025,693	\$ 1,025,693	\$ -	\$ 750,000	\$ 367,500	\$ 385,875	\$ 405,169	\$ 425,427
Parks and Trails - Brush Crk Trail-Bridge Replacements	\$ -	\$ -	\$ -	\$ 30,000	\$ 300,000	\$ 30,000	\$ -	\$ -
Parks and Trails - Soft Surface Trail Improvements	\$ 97,525	\$ 97,525	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Parks and Trails -Town Park ---- Phase 1, 2, 3 & 4 in Mntn Facility	\$ 3,754,565	\$ 3,754,565	\$ -	\$ 500,000	\$ 100,000	\$ 1,000,000	\$ -	\$ -
Parks and Trails -Town Park - Gazebo	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Parks and Trails- Playground Restoration	\$ 60,000	\$ 60,000	\$ -	\$ -	\$ 30,000	\$ 500,000	\$ -	\$ -
Parks and Trails- Community Garden Expansion	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Parks and Trails- Ice Rink Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Land & Land Imprvm	\$ 4,937,783	\$ 4,937,783	\$ -	\$ 1,455,000	\$ 922,500	\$ 1,940,875	\$ 430,169	\$ 450,427
ROADS AND STREETS								
Streetscape - Median Improvements	\$ 11,539	\$ 11,539	\$ -	\$ -				
Streetscape - Retaining Wall Replacement Program	\$ 186,082	\$ 186,082	\$ -	\$ 400,000	\$ 210,000	\$ 220,500	\$ 231,525	\$ 241,000
Street Improvements - Bridge Program	\$ -	\$ -	\$ -	\$ 250,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Street Improvements - Brush Creek/Owl Creek Rd Intersctn Imp	\$ 112,554	\$ 112,554	\$ -	\$ -				
Street Improvements - Brush Creek/Owl Creek Rd Round-about	\$ 250,000	\$ 250,000	\$ -	\$ 150,000	\$ 8,000,000	\$ -	\$ -	\$ -
Street Improvements - Paving Projects	\$ 1,436,726	\$ 1,436,726	\$ -	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,200,000	\$ 1,100,000
Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvements	\$ 227,964	\$ 227,964	\$ -	\$ -				
Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp	\$ -	\$ -	\$ -	\$ -			\$ 350,000	\$ -
Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades	\$ 276,384	\$ 276,384	\$ -	\$ -				
Multi-Modal/Alt Mobility - Connecting Village Nodes	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ 250,000	\$ 500,000	\$ -	\$ -
Multi-Modal/Alt Mobility - Bru Crk Rd from Upper Kearns to Mtn View	\$ 60,000	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 1,000,000
Multi-Modal/Alt Mobility - Walkway-MV to SV Mall	\$ 1,273,997	\$ 1,273,997	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Multi-Modal/Alt Mobility - Walkway-Faraway Rd to Upper Kearns	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 600,000
Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Town Park	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Road & Streets	\$ 4,235,246	\$ 4,235,246	\$ -	\$ 2,100,000	\$ 9,860,000	\$ 2,120,500	\$ 2,001,525	\$ 3,041,000
UTILITIES								
Snowmelt - Lower Carriageway Snowmelt Vault	\$ 443,484	\$ 443,484	\$ -	\$ -				
Snowmelt - Replace Aged Glycol-Snowmelt System	\$ -	\$ -	\$ -	\$ 350,000				
Snowmelt - Snowmelt BV Controls Project	\$ -	\$ -	\$ -	\$ -				
Sub-total - Utilities	\$ 443,484	\$ 443,484	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -
STRATEGIC PLANNING								
Planning & Consult - Entryway (Phase III) Planning Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAPITAL IMPROVEMENT PROGRAM FUND

BUDGET SUMMARY

Note: The Town of Snowmass Village adopts an annual budget, the five-year budgets are not adopted and therefore are considered "working budgets" and are subject to change.

	2024 Budget	2024 Projected	2024 Variance	2025 Proposed Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget
STORM WATER & DRAINAGE								
Storm Water & Drainage - Brush Creek/Kearns Road Culvert	\$ 4,004,056	\$ 4,004,056	\$ -					
Storm Water & Drainage - Vidal Gulch Project	\$ 127,829	\$ 127,829	\$ -					
Storm Water & Drainage-Woodbridge Road Culvert Replacement				\$ 2,750,000				
Storm Water and Drainage - Stormwater Management Plan	\$ 132,000	\$ 132,000	\$ -	\$ -	\$ 350,000			
Sub-total - Storm Water & Drainage	\$ 4,263,885	\$ 4,263,885	\$ -	\$ 2,750,000	\$ 350,000	\$ -	\$ -	\$ -
COMMUNICATION AND TECHNOLOGY								
Comm & Tech - Parking Lot Licensing System	\$ 100,000	\$ -	\$ 100,000.00	\$ 100,000				
Comm & Tech - Fiber Project	\$ 191,945	\$ 191,945	\$ -					
Comm & Tech - Fiber Project-Phase 2	\$ 1,103,771	\$ 1,103,771	\$ -					
Comm & Tech - Fiber Project-Phase 3-Last Mile					\$ 500,000			
Comm & Tech - 800 Mhz Radio System	\$ -	\$ -	\$ -					
Sub-total - Communications & Technology	\$ 1,395,716	\$ 1,295,716	\$ 100,000.00	\$ 100,000	\$ 500,000	\$ -	\$ -	\$ -
HOUSING								
Housing Projects - Housing Land Opportunities	\$ 24,976	\$ 24,976	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Housing Projects - Faraway Apartments	\$ 4,574,985	\$ 4,574,985	\$ -					
Housing Projects - MVI-Design and Renovation	\$ 83,540	\$ 83,540	\$ -					
Housing Projects - Carriageway Housing	\$ 75,000	\$ 75,000	\$ -	\$ 200,000				
Housing Projects - Draw Site Housing	\$ 717,384	\$ 717,384	\$ -	\$ 86,000,000	\$ -	\$ -	\$ -	\$ -
Housing Projects - Snowmass Center property acquisition				\$ 12,500,000				
Housing Projects - Snowmass Inn-Interior	\$ 8,775	\$ 8,775	\$ -					
Housing Projects - Snowmass Inn-Exterior	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000.00	\$ 1,000,000				
Housing Projects - Mtn View II-Interior Renovations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 2,200,000
Housing Projects - Villas North-Exterior Renovations	\$ -	\$ -	\$ -	\$ 200,000	\$ 4,000,000			
Housing Projects - WMRHC Buy-Down Program contribution	\$ 250,000	\$ 250,000	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Housing Projects - Coffey Place	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total - Housing	\$ 7,734,660.00	\$ 6,734,660	\$ 1,000,000.00	\$ 100,175,000	\$ 4,275,000	\$ 275,000	\$ 475,000	\$ 2,475,000
OTHER CIP								
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	\$ 161,500	\$ -	\$ 161,500.00	\$ 200,000				
Other - Supplemental Project Costs	\$ 758,000	\$ 758,000	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -
Snowmass Tourism - Discovery, next phase	\$ 168,243	\$ 168,243	\$ -					
Snowmass Tourism - Fanny Hill Improvements	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Snowmass Tourism - Fanny Hill Stage/Sound System		\$ 140,000	\$ (140,000.00)	\$ 360,000				
Snowmass Tourism - Large Mastodon	\$ 250,000	\$ 150,000	\$ 100,000.00	\$ 100,000				
Snowmass Tourism - Product Enhancements	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Sub-total - Other CIP	\$ 1,837,743	\$ 1,716,243	\$ 121,500.00	\$ 2,060,000	\$ 1,400,000	\$ 400,000	\$ 400,000	\$ 400,000
Total Expenditures	\$ 37,081,160	\$ 25,733,881	\$ 11,347,279.00	\$ 121,665,000	\$ 17,482,500	\$ 4,811,375	\$ 3,531,694	\$ 6,441,427
NET REV/EXP -	\$ (16,095,861)	\$ (11,213,582)	\$ (4,882,279.00)	\$ 2,744,500	\$ (1,125,000)	\$ 3,175,000	\$ 3,175,000	\$ 1,175,000
Beginning Carryover	\$ 22,438,007	\$ 22,438,007	\$ -	\$ 11,224,424.87	\$ 13,968,924.87	\$ 12,843,924.87	\$ 16,018,924.87	\$ 19,193,924.87
Revenues	\$ 20,985,299	\$ 14,520,299	\$ (6,465,000.00)	\$ 124,409,500	\$ 16,357,500.00	\$ 7,986,375.00	\$ 6,706,694.00	\$ 7,616,427.00
Expenditures	\$ 37,081,160	\$ 25,733,881	\$ 11,347,279.00	\$ 121,665,000	\$ 17,482,500.00	\$ 4,811,375.00	\$ 3,531,694.00	\$ 6,441,427.00
Ending Balance	\$ 6,342,146	\$ 11,224,425	\$ 4,882,279.00	\$ 13,968,925	\$ 12,843,925	\$ 16,018,925	\$ 19,193,925	\$ 20,368,925



Town of
SNOWMASS *Village*

COLORADO

**TOWN OF SNOWMASS VILLAGE
GENERAL FUND - BUDGET SUMMARY**

Note: Minus variance figures are unfavorable

	2023	2024	2024	2024	2025	2025
<u>BUDGET SUMMARY</u>	<u>Actual</u>	<u>BUDGET</u>	<u>Projected</u>	<u>Variance</u>	<u>BUDGET</u>	<u>Variance</u>
BEGINNING FUND BALANCE	\$ 27,364,977.43	\$ 30,910,590.00	\$ 30,910,590.00	\$ -	\$ 30,695,996.00	\$ (214,594.00)
OPERATING REVENUES	\$ 27,582,120.59	\$ 26,441,662.00	\$ 28,219,311.00	\$ 1,777,649.00	\$ 27,510,932.00	\$ (708,379.00)
--Cougar Canyon-payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENDITURES	\$ (20,475,679.53)	\$ (24,364,643.00)	\$ (24,494,033.00)	\$ (129,390.00)	\$ (25,671,129.00)	\$ (1,177,096.00)
Transfer Out-CERF	\$ (330,000.00)	\$ (330,000.00)	\$ (330,000.00)	\$ -	\$ (380,000.00)	\$ (50,000.00)
Capital Outlay	\$ (155,228.12)	\$ (222,882.00)	\$ (222,882.00)	\$ -	\$ (198,150.00)	\$ 24,732.00
TOTAL REVENUES	\$ 27,582,120.59	\$ 26,441,662.00	\$ 28,219,311.00	\$ 1,777,649.00	\$ 27,510,932.00	\$ (708,379.00)
TOTAL EXPENDITURES	\$ (20,960,907.65)	\$ (24,917,525.00)	\$ (25,046,915.00)	\$ (129,390.00)	\$ (26,249,279.00)	\$ (1,202,364.00)
Net Operating Rev's/Exp	\$ 6,621,212.94	\$ 1,524,137.00	\$ 3,172,396.00	\$ 1,648,259.00	\$ 1,261,653.00	\$ (1,910,743.00)
OTHER REVENUES/EXPENDITURES						
OTHER:	\$ 503,582.60	\$ (422,672.00)	\$ (422,672.00)	\$ -	\$ (27,397.00)	\$ 395,275.00
--Droste - Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--Droste - Pitkin County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--Aspen School District - Property Tax Revenue	\$ 512,857.08	\$ 510,000.00	\$ 510,000.00	\$ -	\$ 510,000.00	\$ -
--Aspen School District - Property Tax Payment & Collectn Fees	\$ (500,000.00)	\$ (510,000.00)	\$ (510,000.00)	\$ -	\$ (510,000.00)	\$ -
--Marijuana/Cigarette Tax Revenues	\$ 188,587.21	\$ 191,543.00	\$ 178,371.00	\$ (13,172.00)	\$ 180,155.00	\$ 1,784.00
--Marijuana/Cigarette Tax Exp-Mental Health Svc \$80K/Homeless \$	\$ (80,000.00)	\$ (100,000.00)	\$ (100,000.00)	\$ -	\$ (108,000.00)	\$ (8,000.00)
--Marijuana/Cigarette Tax Exp-Response Capital Campaign grant	\$ (50,000.00)	\$ (20,000.00)	\$ (20,000.00)	\$ -	\$ -	\$ 20,000.00
--Lease Proceeds (GASB 87)	\$ 22,058.26	\$ 246,381.00	\$ 246,381.00	\$ -	\$ 100,000.00	\$ (146,381.00)
--Lease Expense (GASB 87)	\$ (22,058.26)	\$ (246,381.00)	\$ (246,381.00)	\$ -	\$ (100,000.00)	\$ 146,381.00
TRANSFER OUT-CIP	\$ (4,002,000.00)	\$ (2,680,557.00)	\$ (2,680,557.00)	\$ -	\$ (11,739,170.00)	\$ (9,058,613.00)
TRANSFER OUT-Housing	\$ (14,150.00)	\$ -	\$ -	\$ -	\$ -	\$ -
Emp Housing Purchases	\$ -	\$ (250,000.00)	\$ (250,000.00)	\$ -	\$ -	\$ 250,000.00
Emp Housing Sales	\$ 810,907.34	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -	\$ (250,000.00)
ONE-TIME REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ONE-TIME EXPENDITURES	\$ (724,384.67)	\$ (2,564,380.00)	\$ (1,791,400.00)	\$ 772,980.00	\$ (1,976,491.00)	\$ (185,091.00)
Base Village-One time Revenues	\$ 369,000.07	\$ 1,306,325.00	\$ 1,539,268.00	\$ 232,943.00	\$ -	\$ (1,539,268.00)
Base Village-One time Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COP-Portion paid by reserve from Cougar Canyon	\$ (90,000.00)	\$ (90,000.00)	\$ (90,000.00)	\$ -	\$ (90,000.00)	\$ -
NET--OTHER REVENUE/EXPENDITURES	\$ (3,075,600.37)	\$ (4,379,741.00)	\$ (3,386,990.00)	\$ 992,751.00	\$ (13,760,903.00)	\$ (10,373,913.00)
ENDING FUND BALANCE	\$ 30,910,590.00	\$ 28,054,986.00	\$ 30,695,996.00	\$ 2,641,010.00	\$ 18,196,746.00	\$ (12,499,250.00)
FUND BALANCE-DESIGNATIONS/RESERVES						
	2023	2024	2024	2025	2025	2025
	<u>Actual</u>	<u>BUDGET</u>	<u>Projected</u>	<u>Variance</u>	<u>BUDGET</u>	<u>Variance</u>
DESIGNATIONS/RESERVES:						
INVENTORY	\$ 313,245.10	\$ 300,000.00	\$ 300,000.00	\$ -	\$ 300,000.00	\$ -
PREPAID EXPENSES	\$ 59,746.19	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -
TABOR - RESERVE	\$ 719,637.92	\$ 719,637.92	\$ 719,637.92	\$ -	\$ 719,637.92	\$ -
TOWN HALL COP-COUGAR CANYON	\$ 630,000.00	\$ 540,000.00	\$ 540,000.00	\$ -	\$ 450,000.00	\$ (90,000.00)
HOLY CROSS ENHANCEMENT FUNDS	\$ 138,539.93	\$ 249,535.14	\$ 249,534.93	\$ (0.21)	\$ 362,749.93	\$ 113,215.00
BUILDING/EQUIPMENT RESERVE FUNDS	\$ 497,825.90	\$ 497,825.19	\$ 497,825.90	\$ 0.71	\$ 600,428.95	\$ 102,603.05
RESERVE FOR INSURANCE LIABILITY	\$ 793,432.00	\$ 817,235.00	\$ 817,235.00	\$ -	\$ 841,752.00	\$ 24,517.00
RESERVE FOR 2023 EXPENDITURES IN 2024	\$ 1,400,499.00	\$ -	\$ -	\$ -	\$ -	\$ -
COMCAST-PEG FEE RESERVE	\$ 27,274.76	\$ 34,374.76	\$ 34,874.76	\$ 500.00	\$ 42,550.76	\$ 7,676.00
MARIJUANA/CIGARETTE TAX RESERVE	\$ 584,549.32	\$ 656,092.76	\$ 642,920.17	\$ (13,172.59)	\$ 715,074.72	\$ 72,154.55
BASE VILLAGE-COMMUNITY PURPOSE	\$ 161,570.00	\$ 161,570.00	\$ 161,570.00	\$ -	\$ 161,570.00	\$ -
EMERGENCY RESERVE-30%	\$ 8,274,636.18	\$ 7,932,498.60	\$ 8,465,793.30	\$ 533,294.70	\$ 8,253,279.60	\$ (212,513.70)
TOTAL APPROPRIATIONS:	\$ 13,600,956.30	\$ 12,008,769.37	\$ 12,529,391.98	\$ 520,622.61	\$ 12,547,043.88	\$ 17,651.90
FUNDS AVAILABLE:	\$ 17,309,633.70	\$ 16,046,216.63	\$ 18,166,604.02	\$ 2,120,387.39	\$ 5,649,702.12	\$ (12,516,901.90)
TOTAL FUND BALANCE	\$ 30,910,590.00	\$ 28,054,986.00	\$ 30,695,996.00	\$ 2,641,010.00	\$ 18,196,746.00	\$ (12,499,250.00)

TOWN OF SNOWMASS VILLAGE GENERAL FUND REVENUES

HIGHLIGHTS

GENERAL FUND

Property Taxes –Property values in Snowmass Village grew by .99% since last year. The Town had a large increase in property values last year and made the decision to only increase the revenues by 50% of the increase instead of 100%. For 2025, Council increased the property taxes by an additional 25% bringing the total increase over two years to 75%. That amounted to an additional \$48,762 to the General Fund from 2024. The amount budgeted for 2025 is \$590,463.

Sales Taxes – The 2024 projected Town Sales Taxes are projected at \$4,030,397 due to the increase in sales taxes collected year-to-date and County Sales Taxes are revised to \$6,327,970. For the 2025 proposed budget we used a 3% increase over 2024 projected for Town Sales Taxes and a 3% increase for County Sales Taxes. As we do every year, we will closely monitor this revenue source and make adjustments as necessary. 2025 Town Sales taxes are budgeted at \$4,151,309 and County Sales taxes at \$6,517,809.

FTA 5311-Operating Grant – the 2025 budget is increasing over 2024 projected by \$14,168 to \$486,451 due to increases in expenditures.

RTA Service Contract – is budgeted to increase by \$29,039 to \$629,039 for increases in our transportation services for 2025.

Building Permit Fees – The 2025 building permit revenue budget are budgeted to remain the same as the 2024 budget at \$450,000 due to continued building activity in 2025.

Building Plan Check Fees – Are budgeted to increase from \$300,000 in 2024 budget to \$400,000 in 2025 for continued building activity.

Solid Waste Fees – are budgeted to increase by 10% in 2025.

Transportation Parking Fees – The Town is decreasing the budgeted amount for transportation parking fees from \$688,875 in 2024 to \$660,950 for 2025.

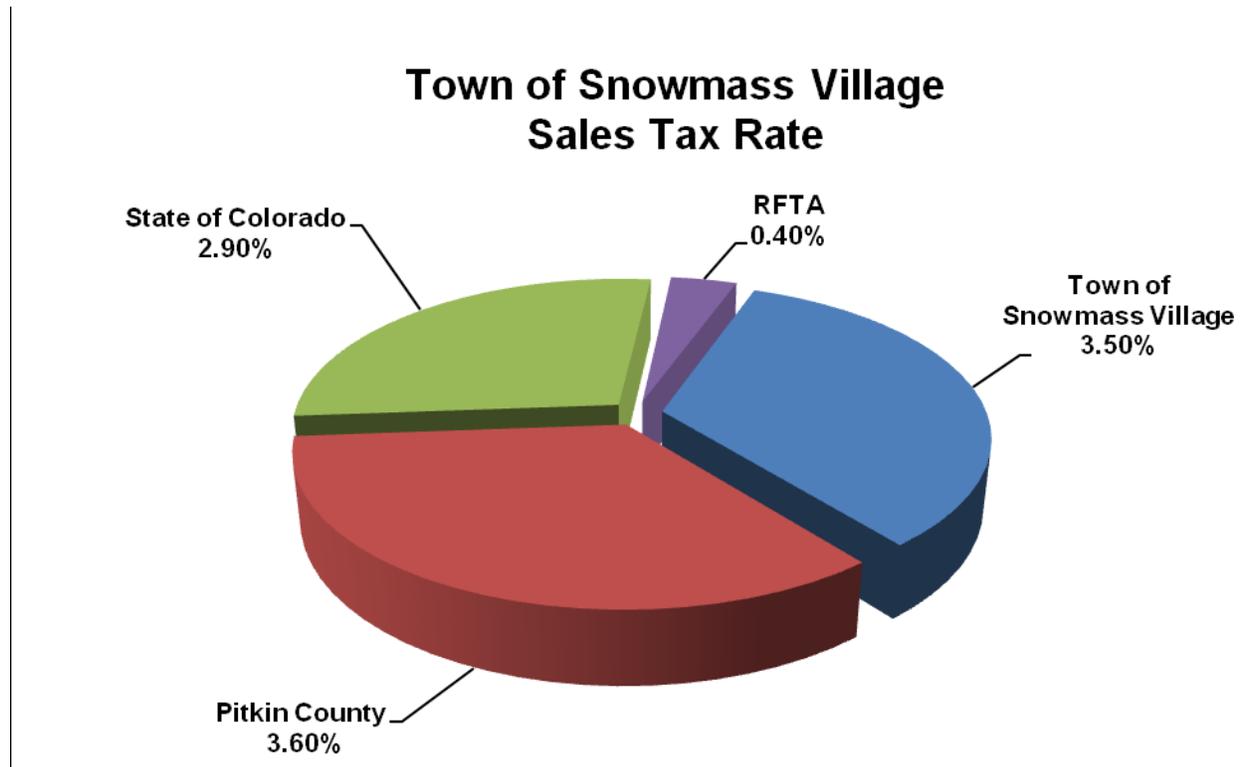
Ski Company Contributions – For 2025, we used an average of skier visits over the last three ski seasons and with the projected increase allowed in the mitigation rate, which is projected at 4.650% (based on the agreement) the revenues increase by \$276,227 to \$2,403,678 from the 2024 budget.

Interest Income – The 2025 budget for interest income is budgeted up from the 2024 budget by \$263,493 to \$1,285,053.

Recreation Center Memberships – The 2024 budget is at \$810,000, but for 2025 the Town is budgeting for memberships to increase adding an additional \$50,000 in 2025 at \$860,000 per year.

Recreation Fees – In 2025, the Town is budgeting to increase the recreation fees to add pickleball programming adding \$100,000 in revenues offset by \$50,000 in expenses.

Transfer-In RETT Fund – 2025 increases by \$78,190 to \$2,450,655.



TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Council
Fund: 001 - General Fund					
REVENUES					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	388,337.75	541,701.00	592,320.00	590,463.00
401001-02	Property Taxes - Delinquent Taxes	0.00	150.00	150.00	150.00
401001-06	Property Taxes - Aspen School District	512,857.08	510,000.00	510,000.00	510,000.00
401002-01	Specific Ownership - General	131,341.97	134,501.00	134,501.00	138,374.00
401003-01	Sales Taxes - County	6,617,075.83	6,815,588.00	6,327,970.00	6,517,809.00
401003-02	Sales Taxes - Town	3,809,570.98	3,878,051.00	4,030,397.00	4,151,309.00
401004-01	Franchise Occupation Tax - Centurylink	14,000.04	14,000.00	14,000.00	14,000.00
401004-02	Franchise Occupation Tax - Comcast	178,561.87	173,711.00	182,133.00	185,776.00
401004-03	Franchise Occupation Tax - Holy Cross	322,622.00	319,468.00	316,170.00	322,493.00
401004-04	Franchise Occupation Tax - Black Hill Energy	222,195.89	219,981.00	199,976.00	203,976.00
401007	Marijuana and Tobacco Tax	188,587.21	191,543.00	178,371.00	180,155.00
<i>Account Classification Total: TAX - Taxes</i>		12,385,150.62	12,798,694.00	12,485,988.00	12,814,505.00
<i>IG - Intergovernmental Revenue</i>					
402001	Cigarette Tax	23,779.12	13,521.00	15,049.00	15,049.00
402002	Additional MVSO	12,545.13	14,197.00	14,197.00	14,587.00
402003	Highway Users	138,102.63	133,035.00	138,328.00	129,925.00
402004	County Road and Bridge	44,142.65	45,910.00	45,910.00	58,275.00
402005-20	Grants - Electric Vehicle Transition Plan	0.00	40,000.00	40,000.00	0.00
402005-21	Grants - CPW Grant Revenues	22,500.00	57,500.00	57,500.00	0.00
402005-09	Grants- Police Training	16,673.80	30,000.00	0.00	30,000.00
402005-10	Grants- Police Equipment RFR/POST	4,705.47	8,000.00	21,005.00	8,000.00
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	458,531.00	472,283.00	472,283.00	486,451.00
402007	RTA Service Contract	565,319.00	600,000.00	603,783.00	629,039.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		\$1,286,298.80	\$1,414,446.00	\$1,408,055.00	\$1,371,326.00
<i>LP - Licenses & Permits</i>					
403003	Building Contractor License	42,553.55	17,750.00	30,000.00	12,000.00
403010	Building Permits	1,073,831.34	450,000.00	1,000,000.00	450,000.00
403010-05	Building Permits - B.V. Building 12	158,480.25	0.00	0.00	0.00
403010-06	Building Permits - B.V. Building 13B	60,775.00	0.00	0.00	0.00
403010-07	Building Permits - B.V. Building 10AB	0.00	741,325.00	881,375.00	0.00
403011	Electrical Permits	80,081.00	27,500.00	75,000.00	50,000.00
403011-05	Electrical Permits - B.V. Building 12	62,360.82	0.00	0.00	0.00
403011-06	Electrical Permits - B.V. Building 13B	87,384.00	0.00	0.00	0.00
403011-07	Electrical Permits - B.V. Building 10AB	0.00	85,000.00	85,000.00	0.00
403020	Animal Tag	462.00	1,200.00	1,200.00	2,000.00
403021	Alarm Permit	8,810.00	30,000.00	25,000.00	25,000.00
403001	Liquor License	15,272.50	16,000.00	16,000.00	16,000.00
403002	Business Sales Tax License	83,060.00	69,190.00	69,190.00	80,750.00
403030	Road Cut Permit Fees	6,000.00	2,000.00	2,500.00	2,000.00
<i>Account Classification Total: LP - Licenses & Permits</i>		\$1,679,070.46	\$1,439,965.00	\$2,185,265.00	\$637,750.00

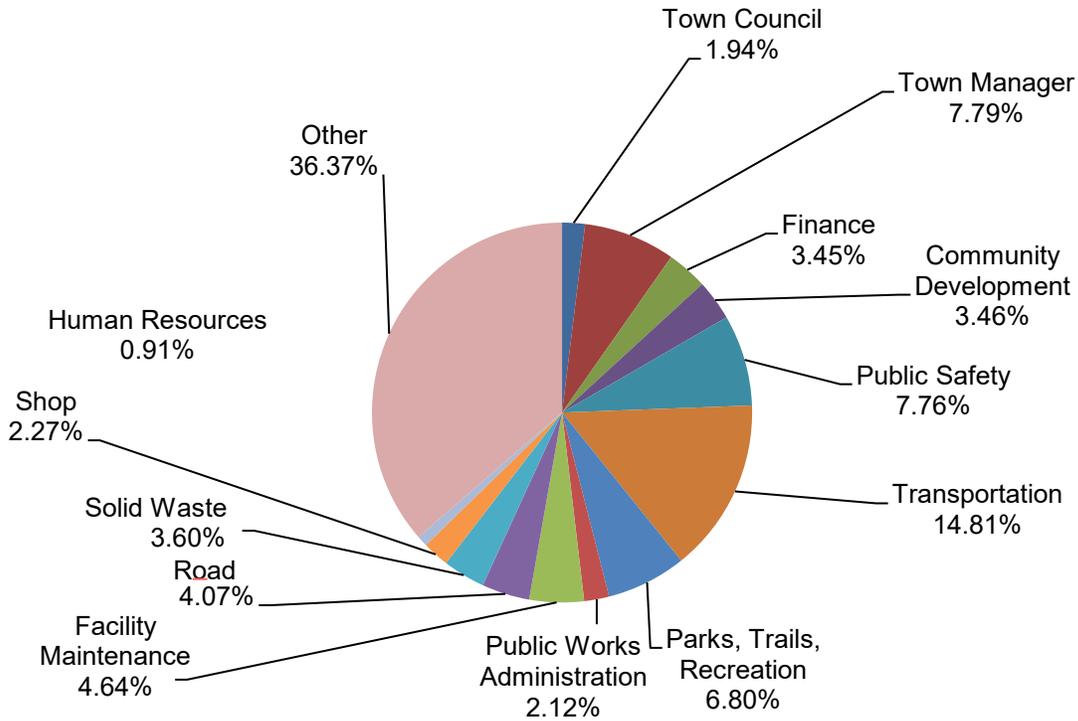
TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Council
<i>CS - Charges for Service</i>					
404060	Administration Fee	72,456.00	76,079.00	76,079.00	79,883.00
404061	Attorney Fees	11,023.91	20,000.00	1,000.00	1,000.00
404071	Special Events Revenue	150,250.00	150,000.00	150,000.00	150,000.00
404010	Planning Dept Fees	96,708.27	60,000.00	50,000.00	35,000.00
404011	Building Plan Check Fees	551,633.28	300,000.00	500,000.00	400,000.00
404011-07	Building Plan Check Fees - B.V. Building 10AB	0.00	480,000.00	572,893.00	0.00
404012	Energy Fees	26,000.00	12,000.00	30,000.00	20,000.00
404001	Security Services Perform	10,320.00	12,000.00	12,000.00	12,000.00
404020	Transportation Parking Fee	740,715.00	688,875.00	666,973.00	660,950.00
404050	Recreation Fees	209,356.00	175,000.00	175,000.00	275,000.00
404051	Recreation Center Memberships	873,990.97	810,000.00	850,000.00	860,000.00
404052	Recreation Center Personal Trainers	18,003.50	17,000.00	17,000.00	17,000.00
404053	Mountain Bike Fees	4,200.00	25,000.00	2,000.00	10,000.00
404030	Public Works Miscellaneous	20,907.07	10,000.00	10,000.00	25,838.00
404040-01	Trash Fees - Misc Solid Waste	148,832.56	25,000.00	63,029.00	25,000.00
404040-02	Trash Fees - Homeowner	404,528.78	381,772.00	381,888.00	419,949.00
404040-03	Trash Fees - Rearloads	645,754.36	619,138.00	656,210.00	721,831.00
404040-04	Trash Fees - Curbside	109,005.44	128,444.00	131,678.00	144,846.00
404040-05	Trash Fees - Roll Off	266,803.64	235,694.00	234,979.00	258,476.00
404063-01	External Billable Labor - Facility Management	69,475.22	90,000.00	90,000.00	90,000.00
404063-02	External Billable Labor - Shop	14,827.60	12,000.00	10,000.00	10,000.00
<i>Account Classification Total: CS - Charges for Service</i>		\$4,444,791.60	\$4,328,002.00	\$4,680,729.00	\$4,216,773.00
<i>FF - Fines & Forfeits</i>					
405001	Moving Violations	4,905.00	4,000.00	4,000.00	4,000.00
405004	Animal Fines	2,795.00	1,000.00	1,000.00	1,000.00
405005	Court Fines	800.00	1,000.00	1,000.00	1,000.00
405006	Criminal Violations	2,450.00	2,500.00	2,000.00	2,500.00
405007	Court Fees	1,973.00	1,000.00	1,000.00	1,000.00
405002	Parking Violations	68,160.00	80,245.00	80,245.00	84,870.00
<i>Account Classification Total: FF - Fines & Forfeits</i>		\$81,083.00	\$89,745.00	\$89,245.00	\$94,370.00
<i>CONT - Contributions</i>					
406001	Ski Corp Contributions	2,334,940.00	2,127,451.00	2,279,285.00	2,403,678.00
406003	Holy Cross Community Enhancement	112,056.67	110,995.00	110,995.00	113,215.00
406009	PEG Fees	7,305.25	7,100.00	7,600.00	7,676.00
<i>Account Classification Total: CONT - Contributions</i>		\$2,454,301.92	\$2,245,546.00	\$2,397,880.00	\$2,524,569.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Council
<i>MISC - Miscellaneous</i>					
407001	Interest Income	1,857,694.24	1,021,560.00	1,913,755.00	1,285,053.00
407002	Penalty & Interest	23,639.68	5,000.00	15,000.00	15,000.00
407003	Miscellaneous Income	114,008.94	92,736.00	100,155.00	92,487.00
407006	Transmitter Site Fees	49,497.60	49,498.00	49,498.00	49,498.00
407008	Accounts Payable Write Offs	291.90	0.00	0.00	0.00
407012	Rent Town Hall	118,469.04	122,023.00	122,023.00	125,683.00
407020	Micro Hydro HC Revenue	4,574.94	0.00	0.00	0.00
407057	Bag fees	0.00	0.00	8,000.00	8,000.00
407019	Building Commissions	14,073.06	8,000.00	40,000.00	20,000.00
407005	Misc Police Revenue	4,086.28	4,400.00	4,400.00	4,400.00
407017-01	False Alarms - Burglary Fee	480.00	0.00	0.00	0.00
407011	Recreation Center Concessions	32,081.58	26,000.00	26,000.00	26,000.00
407015	Recreation Rental Fees	23,371.00	16,000.00	16,000.00	16,000.00
407013	Over Weight Vehicle Charge	2,600.00	2,500.00	2,750.00	2,500.00
407014	Banner Charge	2,100.00	4,000.00	4,000.00	4,000.00
407009	Rett Processing Fee	2,525.00	3,225.00	2,750.00	2,750.00
<i>Account Classification Total: MISC - Miscellaneous</i>		\$2,249,493.26	\$1,354,942.00	\$2,304,331.00	\$1,651,371.00
<i>TI - Transfer In From Other Funds</i>					
408005	Transfer In Lottery	23,000.00	23,000.00	23,000.00	23,000.00
408006	Transfer In RETT	1,900,468.29	2,372,465.00	2,409,697.00	2,450,655.00
408007	Transfer In Road	2,148,907.00	2,382,725.00	2,462,760.00	2,416,768.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		\$4,072,375.29	\$4,778,190.00	\$4,895,457.00	\$4,890,423.00
<i>SA - Sale of Assets</i>					
410001-04	General Asset - Employee Housing Unit	810,907.34	250,000.00	250,000.00	0.00
<i>Account Classification Total: SA - Sale of Assets</i>		\$810,907.34	\$250,000.00	\$250,000.00	\$0.00
<i>BP - Other Financing Sources</i>					
413001-04	Lease proceeds	22,058.26	246,381.00	246,381.00	100,000.00
<i>Account Classification Total: BP - Other Financing Sources</i>		\$22,058.26	\$246,381.00	\$246,381.00	\$100,000.00
REVENUES Total		\$29,485,530.55	\$28,945,911.00	\$30,943,331.00	\$28,301,087.00

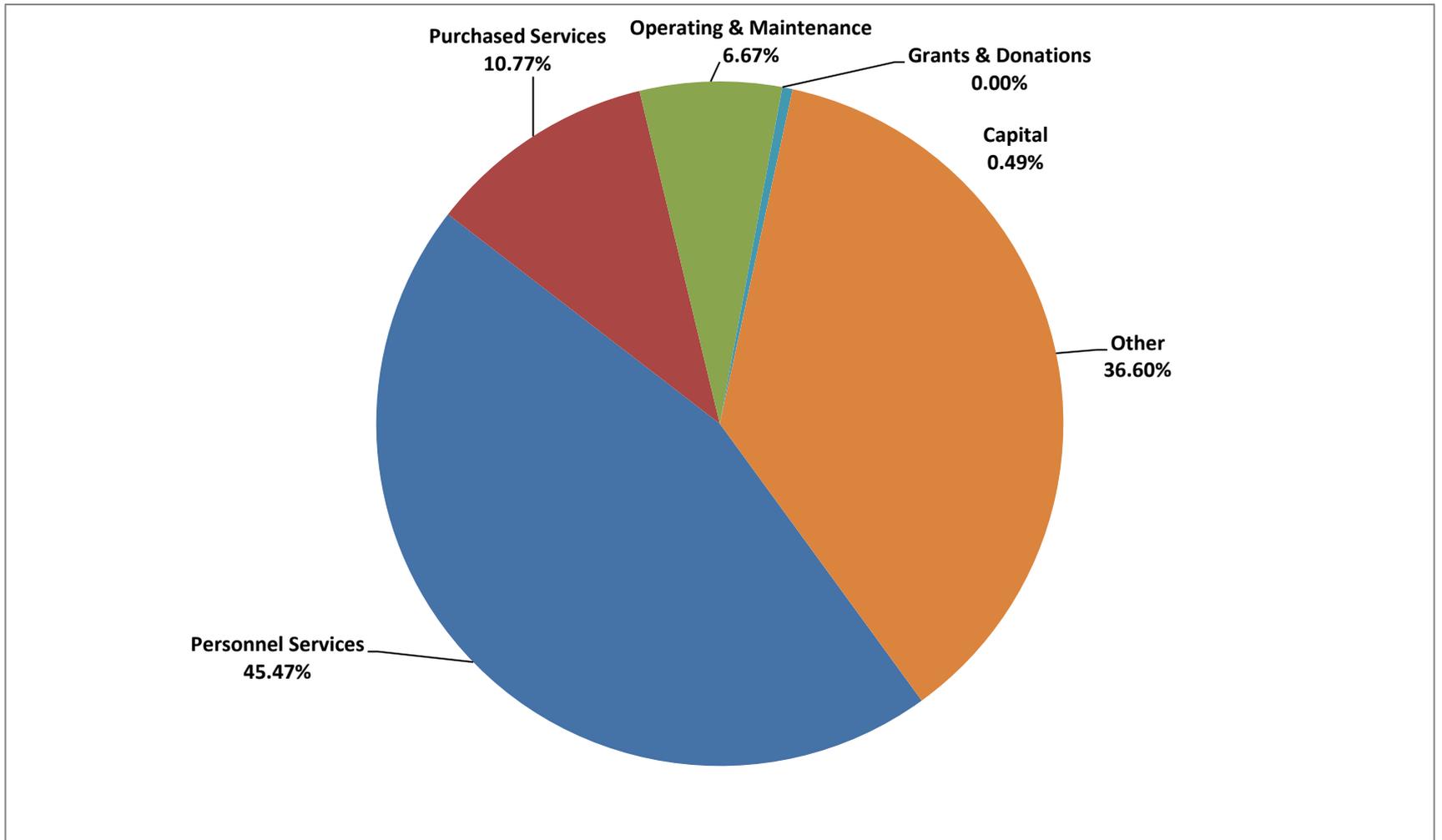
**GENERAL FUND DEPARTMENTAL SUMMARY
2025
GENERAL FUND EXPENDITURES**



EXPENDITURES BY DEPARTMENT

	MILLIONS		PERCENT OF
	<u>2024</u>	<u>2025</u>	<u>TOTAL</u>
Town Council	0.674	0.792	1.94%
Town Manager	3.025	3.180	7.79%
Finance	1.406	1.408	3.45%
Community Development	1.349	1.410	3.46%
Public Safety	2.818	3.168	7.76%
Transportation	5.823	6.044	14.81%
Parks, Trails, & Recreation	2.670	2.773	6.80%
Public Works-Administration	0.835	0.866	2.12%
-Facility Maintenance	1.849	1.891	4.64%
-Road	1.663	1.661	4.07%
-Solid Waste	1.446	1.469	3.60%
-Shop	0.894	0.926	2.27%
Human Resources	0.3545	0.371	0.91%
SUBTOTAL	24.807	25.959	63.63%
Other Expenditures	6.351	14.841	36.37%
Total Expenditures	31.158	40.800	100.00%

**TOWN OF SNOWMASS VILLAGE
GENERAL FUND
EXPENDITURES BY CATEGORY
2025
(Annual operating costs)**



BUDGET BY CATEGORY

	<u>2023 Actual</u>	<u>2024 Projected</u>	<u>2023-2024 Percent Change</u>	<u>2025 Budget</u>	<u>2024-2025 Percent Change</u>
Personnel Services	\$ 14,879,733	\$ 17,936,554	20.54%	\$ 18,553,518	3.44%
Purchased Services	\$ 3,428,558	\$ 3,933,256	14.72%	\$ 4,393,398	11.70%
Operating & Maintenance	\$ 2,166,805	\$ 2,623,023	21.05%	\$ 2,723,013	3.81%
Donations & Grants	\$ 583	\$ 1,200	105.72%	\$ 1,200	0.00%
Capital	\$ 155,228	\$ 222,882	43.58%	\$ 198,150	-11.10%
Other	\$ 5,309,010	\$ 6,441,010	21.32%	\$ 14,931,058	131.81%
Total	\$ 25,939,918	\$ 31,157,925	20.12%	\$ 40,800,337	30.95%

DEPARTMENT: Town Council
PROGRAMS: Attorney Fees, Special Projects and Capital, Town Council, Grants and Donations
FUND: General Fund

DEPARTMENT DESCRIPTION

The Town of Snowmass Village operates under a Council-Manager form of government. The Home Rule Charter sets forth the role of the Town Council as follows:

- The Town shall be governed by a Council of five members, which includes the Mayor. All Council Members and the Mayor shall be elected at-large with overlapping terms of office.
- The Council shall be the legislative and governing body of the Town. It shall exercise all powers conferred by the Charter and adopt such ordinances and resolutions as it deems proper.
- The Council shall meet regularly at least twice each month, and all meetings, except executive sessions, are open to the public.
- The Town Council shall appoint a Town Manager to be the chief administrative officer of the Town, a Town Attorney, and a Municipal Court Judge to serve at the pleasure of the Council.

The Town Manager is responsible for the day-to-day administration of the Town's operations, while the Town Council is the policy-making body.

The overarching priority for this Town Council is:

Passionately Protecting the Community Character of the Village by Promoting Balance and Emotional Connectivity

The Town Council will focus on this priority by looking for creative solutions to address the many opportunities before us. The Town Council continues to recognize that we are not a traditional town but rather a unique, welcoming Village. We are Villagers, and we strive to bond and connect at a community level. The Village's community character is based on a fundamental connection to and respect for nature, an excitement to explore the outdoors, and a focus on emotional connectivity to each other and to place. Snowmass Villagers are gritty, and thrive on authentic experiences, adventure, and curiosity. Our Village character continues to be defined as fun, community-focused, family-friendly, thriving, charming, resilient, safe, emotionally connected, accessible, nimble, adaptable, balanced, and unique.

DEPARTMENT STAFFING

	2024 Budget	2024 Projected	2025 Budget
Town Attorney	0	0	0
Total	0	0	0

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Attorney Program	\$ -	\$ -	\$ -
Town Council	\$ 108,820	\$ 108,820	\$ 112,920
Total	\$ 108,820	\$ 108,820	\$ 112,920

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

Goals – 2025

- Be open and accessible to the community. Create opportunities to listen to the public and promote community engagement
- Ensure the Town is financially sustainable and able to efficiently provide services for its residents and guests at a high level of service
- Adopt a new goal statement reflecting the newly constituted Council.
- To increase the number of trainings attended by Town elected officials on topics related to local governance such as public finance, community engagement, and environmental policy, over the next year.
- Through the Town's community grant program, allocate \$200,000 to various local non-profit organizations that benefit Snowmass Village.

Performance Measurements

	2023 Actual	2024 Estimate	2025 Budget
Number of community events hosted with community members	2	8	12
Number of local elected official trainings attended by at least one council member	1	1	2

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 01 - Town Council					
Division: 00 - -					
Program: 101 - Attorney Fees					
<i>PUR - Purchased Services</i>					
502001	Legal Fees Special Counsel	242,076.22	395,000.00	300,000.00	365,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		242,076.22	395,000.00	300,000.00	365,000.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	790.28	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		790.28	1,000.00	1,000.00	1,000.00
Program Total: 101 - Attorney Fees		242,866.50	396,000.00	301,000.00	366,000.00
Program: 102 - Town Council					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	108,000.00	108,820.00	108,820.00	112,920.00
501003-08	Payroll Benefits - Medicare	1,566.00	1,578.00	1,578.00	1,637.00
501003-09	Payroll Benefits - Fica	6,696.00	6,747.00	6,747.00	7,001.00
501003-20	Payroll Benefits - Workmans Comp	96.61	61.00	61.00	49.00
501004	Training/ Registrations	0.00	3,000.00	3,000.00	3,000.00
501005	Travel & Meeting Expenses	832.17	4,000.00	4,000.00	8,000.00
<i>Account Classification Total: PER - Personnel Services</i>		117,190.78	124,206.00	124,206.00	132,607.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	81,256.79	68,000.00	68,000.00	71,000.00
502003-16	Contract Service - Wildfire Mitigation	21,600.00	100,000.00	100,000.00	140,000.00
502004	Telephone	999.96	1,000.00	1,000.00	1,000.00
502011-01	Town Functions - Boards and Commissions Support	11,368.83	27,500.00	27,500.00	28,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		115,225.58	196,500.00	196,500.00	240,000.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	45,390.55	48,000.00	48,000.00	49,000.00
503003	Miscellaneous	899.19	4,350.00	4,350.00	4,350.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		46,289.74	52,350.00	52,350.00	53,350.00
Program Total: 102 - Town Council		278,706.10	373,056.00	373,056.00	425,957.00
Division Total: 00 - -		521,572.60	769,056.00	674,056.00	791,957.00
Department Total: 01 - Town Council		521,572.60	769,056.00	674,056.00	791,957.00
EXPENSES Total		521,572.60	769,056.00	674,056.00	791,957.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Town Manager
PROGRAMS: Administration, Community Relations, Town Clerk, Information Systems
FUND: General

DEPARTMENT DESCRIPTION:

- Implements the official policies and directives of the Town Council.
 - Responsible for the enforcement of the laws, contracts, and ordinances of the Town.
 - Responsible for the effective and efficient use of the Town's resources.
 - Develops long-range plans for Town Council consideration and implements such plans in a timely fashion.
 - Monitors community issues and keeps Mayor/Council equally informed.
 - Monitors Federal and State legislative developments that may impact Snowmass Village.
 - Provides effective supervision of the Town's departments to ensure efficient implementation of Town goals and objectives.
 - Oversees information technology resources and support for all Town departments and employees.
 - Administers network and systems for Town business processes and data.
 - Coordinates media inquiries and general community relations by serving as Public Information Officer for Town communications.
 - Maintains and manages all official Town records, including the Snowmass Village Municipal Code.
 - Administer Elections, Business licensing, and Liquor licensing for the Town.
-

BUDGET HIGHLIGHTS

DEPARTMENT STAFFING

	2024 Budget	2024 Projected	2025 Budget
Town Manager	<u>7</u>	<u>7</u>	<u>7</u>
Total	7	7	7

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Town Manager	\$ 868,192	\$ 868,192	\$ 903,168
Total	\$ 868,192	\$ 868,192	\$ 903,168

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Computers and Equipment	\$ 105,000	\$ 105,000	\$ 110,700
Total	\$ 105,000	\$ 105,000	\$ 110,700

GOALS 2025

- Continue to enhance the Town's transparency, outreach, and communication with the public.
 - Provide excellent customer service, internally and externally.
 - Keep the Town Council equally well-informed, thereby enabling them to make decisions in the best interest of the community.
 - Implement 2025 Council Strategic Goals.
 - Protect the environment through strategic sustainability and resiliency initiatives.
 - Complete Phase II of fiber optic network and contemplate Phase III.
 - Improve service desk ticket time to resolution
 - Continued implementation of Town-wide records management policy.
 - Provide service, support, and security for the Town's technological needs.
 - Complete design work for Little Red Schoolhouse expansion project and secure grant funding to begin construction.
-

DEPARTMENT OBJECTIVES 2025

- Complete tenant upgrade for information system, moving from *.com* to *.gov*.
- Leverage AI tools to improve customer experience and increase employee efficiency.
- Replace Agenda Management System and improve Council Chamber's meeting equipment.

- Develop Phase III plan for fiber network.
- Replace service desk system.
- Implement VOIP system.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Number of webpage visits to tosv.com	76,000	165,000	185,000
% of agenda packets info delivered at least four days prior to Council meeting	100%	100%	100%
# of IT Help Desk tickets processed and closed	1,100	1,200	1,600

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 02 - Town Manager					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	193,672.96	205,248.00	205,248.00	213,435.00
501003-01	Payroll Benefits - Recreation Benefit	1,390.00	1,500.00	1,500.00	1,600.00
501003-03	Payroll Benefits - Car Allowance	4,200.00	4,200.00	4,200.00	4,200.00
501003-06	Payroll Benefits - Retirement	30,237.84	30,787.00	30,787.00	42,687.00
501003-08	Payroll Benefits - Medicare	2,898.77	2,976.00	2,976.00	3,095.00
501003-10	Payroll Benefits - Health Insurance	65,968.44	67,774.00	67,774.00	71,163.00
501003-13	Payroll Benefits - Dental Insurance	1,974.12	535.00	535.00	549.00
501003-14	Payroll Benefits - Vision Insurance	492.24	189.00	189.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,083.60	1,271.00	1,271.00	1,388.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	10.00
501003-18	Payroll Benefits - Long Term Disability	1,166.40	1,663.00	1,663.00	1,815.00
501003-19	Payroll Benefits - Unemployment Insurance	398.03	410.00	410.00	427.00
501003-20	Payroll Benefits - Workmans Comp	174.23	132.00	132.00	106.00
501004	Training/ Registrations	1,115.00	2,500.00	2,500.00	2,500.00
501005	Travel & Meeting Expenses	2,928.89	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: PER - Personnel Services</i>		307,710.12	324,195.00	324,195.00	348,174.00
<i>PUR - Purchased Services</i>					
502004	Telephone	1,200.00	1,200.00	1,200.00	1,200.00
502005	Employee Relations	409.72	2,500.00	2,500.00	2,500.00
<i>Account Classification Total: PUR - Purchased Services</i>		1,609.72	3,700.00	3,700.00	3,700.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	1,411.10	2,500.00	2,500.00	2,500.00
503003	Miscellaneous	0.00	600.00	600.00	600.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		1,411.10	3,100.00	3,100.00	3,100.00
Program Total: 103 - Administration		310,730.94	330,995.00	330,995.00	354,974.00
Division Total: 00 - -		310,730.94	330,995.00	330,995.00	354,974.00

Division: 10 - Assistant Town Manager

Program: 103 - Administration

PER - Personnel Services

501001-01	Payroll - Regular	92,185.60	98,641.00	98,641.00	104,532.00
501002-01	Payroll Overtime Regular	0.00	2,000.00	2,000.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	1,390.00	1,500.00	1,500.00	1,600.00
501003-06	Payroll Benefits - Retirement	9,194.56	10,851.00	10,851.00	12,544.00
501003-08	Payroll Benefits - Medicare	1,383.20	1,496.00	1,496.00	1,552.00
501003-10	Payroll Benefits - Health Insurance	18,756.20	23,367.00	23,367.00	24,535.00
501003-13	Payroll Benefits - Dental Insurance	471.48	535.00	535.00	549.00
501003-14	Payroll Benefits - Vision Insurance	189.36	189.00	189.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	572.76	611.00	611.00	680.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	10.00
501003-18	Payroll Benefits - Long Term Disability	746.70	799.00	799.00	889.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
501003-19	Payroll Benefits - Unemployment Insurance	186.67	206.00	206.00	214.00
501003-20	Payroll Benefits - Workmans Comp	83.59	66.00	66.00	52.00
501004	Training/ Registrations	349.50	1,000.00	1,000.00	1,000.00
501005	Travel & Meeting Expenses	143.00	2,000.00	2,000.00	2,000.00
<i>Account Classification Total: PER - Personnel Services</i>		125,662.22	143,271.00	143,271.00	150,356.00
<i>PUR - Purchased Services</i>					
502004	Telephone	0.00	500.00	500.00	500.00
502006-01	Building Maintenance - General	195.00	0.00	0.00	0.00
502007-01	Maintenance Agreements - Copier	3,682.68	5,500.00	5,500.00	5,500.00
502009-01	Mailing - Postage	425.30	10,000.00	10,000.00	10,000.00
502013-01	Leased Equipment - Copier	604.40	7,000.00	7,000.00	10,000.00
502013-03	Leased Equipment - Postage	0.00	3,750.00	3,750.00	3,750.00
502013-11	Leased Equipment - Interest	473.28	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	9,009.90	0.00	0.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		14,390.56	26,750.00	26,750.00	29,750.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	324.00	180.00	180.00	180.00
503003	Miscellaneous	501.47	300.00	300.00	300.00
503003-01	Misc-Deductibles	0.00	0.00	0.00	5,000.00
503004	Printing	1,710.00	5,000.00	5,000.00	5,000.00
503005-01	Supplies - Office	3,578.50	4,500.00	4,500.00	4,500.00
503007-03	Building Lease Payments - COP-Principal	540,000.00	560,000.00	560,000.00	585,000.00
503007-04	Building Lease Payments - COP-Interest	91,800.00	70,200.00	70,200.00	47,800.00
503007-05	Building Lease Payments - Miscellaneous	3,000.00	3,000.00	3,000.00	3,000.00
503008-01	Insurance - Building	146,811.84	176,054.00	176,054.00	164,551.00
503008-02	Insurance - Vehicle	468.00	816.00	816.00	504.00
503009-01	Vehicle Expenses - Fuel	4,074.02	5,500.00	5,500.00	5,500.00
503009-03	Vehicle Expenses - Parts & Supplies	4,917.56	8,500.00	8,500.00	8,500.00
503009-06	Vehicle Expenses - Labor	3,438.25	8,500.00	8,500.00	8,500.00
503010	Contra Acct - Vehicle Labor	(3,438.25)	(8,500.00)	(8,500.00)	(8,500.00)
<i>Account Classification Total: OM - Operating & Maintenance</i>		797,185.39	834,050.00	834,050.00	829,835.00
Program Total: 103 - Administration		937,238.17	1,004,071.00	1,004,071.00	1,009,941.00
Program: 105 - Community Relations					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	130,395.46	139,523.00	139,523.00	147,854.00
501003-01	Payroll Benefits - Recreation Benefit	1,390.00	1,500.00	1,500.00	1,600.00
501003-06	Payroll Benefits - Retirement	13,005.60	15,348.00	15,348.00	17,743.00
501003-08	Payroll Benefits - Medicare	1,908.91	2,023.00	2,023.00	2,144.00
501003-10	Payroll Benefits - Health Insurance	49,865.28	45,876.00	45,876.00	48,221.00
501003-13	Payroll Benefits - Dental Insurance	1,006.92	535.00	535.00	549.00
501003-14	Payroll Benefits - Vision Insurance	274.56	189.00	189.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	808.08	864.00	864.00	961.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	10.00
501003-18	Payroll Benefits - Long Term Disability	1,056.18	1,130.00	1,130.00	1,257.00
501003-19	Payroll Benefits - Unemployment Insurance	262.89	279.00	279.00	296.00
501003-20	Payroll Benefits - Workmans Comp	116.60	90.00	90.00	73.00
501004	Training/ Registrations	2,307.52	1,500.00	1,500.00	2,500.00
501005	Travel & Meeting Expenses	2,834.23	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: PER - Personnel Services</i>		205,241.83	213,867.00	213,867.00	228,407.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
<i>PUR - Purchased Services</i>					
502003	Contract Service	0.00	9,000.00	9,000.00	9,000.00
502004	Telephone	1,200.00	1,200.00	1,200.00	1,200.00
<i>Account Classification Total: PUR - Purchased Services</i>		1,200.00	10,200.00	10,200.00	10,200.00
<i>OM - Operating & Maintenance</i>					
503001-03	Advertising - Print	14,772.85	25,000.00	25,000.00	25,000.00
503002	Dues, Memberships, Subscriptions	1,750.00	2,400.00	2,400.00	2,400.00
503003	Miscellaneous	79.00	700.00	700.00	700.00
503004	Printing	0.00	2,100.00	2,100.00	2,100.00
503005-01	Supplies - Office	0.00	1,000.00	1,000.00	1,000.00
503012	Public Relations	159.94	4,000.00	4,000.00	4,000.00
503029	Engagement Events	0.00	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		16,761.79	45,200.00	45,200.00	45,200.00
Program Total: 105 - Community Relations		223,203.62	269,267.00	269,267.00	283,807.00
Program: 107 - Town Clerk					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	92,435.60	98,641.00	98,641.00	101,590.00
501003-01	Payroll Benefits - Recreation Benefit	1,390.00	1,500.00	1,500.00	1,600.00
501003-06	Payroll Benefits - Retirement	9,194.56	10,851.00	10,851.00	12,191.00
501003-08	Payroll Benefits - Medicare	1,362.39	1,430.00	1,430.00	1,473.00
501003-10	Payroll Benefits - Health Insurance	58,419.08	60,225.00	60,225.00	63,380.00
501003-13	Payroll Benefits - Dental Insurance	1,974.12	535.00	535.00	549.00
501003-14	Payroll Benefits - Vision Insurance	492.24	189.00	189.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD&D	572.76	611.00	611.00	660.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	10.00
501003-18	Payroll Benefits - Long Term Disability	746.70	799.00	799.00	864.00
501003-19	Payroll Benefits - Unemployment Insurance	187.17	197.00	197.00	203.00
501003-20	Payroll Benefits - Workmans Comp	82.26	63.00	63.00	50.00
501004	Training/ Registrations	(212.42)	3,000.00	3,000.00	4,000.00
501005	Travel & Meeting Expenses	16.00	3,700.00	3,700.00	4,000.00
<i>Account Classification Total: PER - Personnel Services</i>		166,670.06	181,751.00	181,751.00	190,769.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	4,461.78	4,200.00	4,200.00	5,500.00
502014	Elections	1,754.99	3,500.00	3,500.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		6,216.77	7,700.00	7,700.00	5,500.00
<i>OM - Operating & Maintenance</i>					
503001-01	Advertising - Legal Notices	2,822.44	5,700.00	5,700.00	5,700.00
503002	Dues, Memberships, Subscriptions	0.00	2,250.00	2,250.00	2,250.00
503003	Miscellaneous	183.00	800.00	800.00	800.00
503004	Printing	0.00	500.00	500.00	500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		3,005.44	9,250.00	9,250.00	9,250.00
Program Total: 107 - Town Clerk		175,892.27	198,701.00	198,701.00	205,519.00
Program: 109 - Information Systems					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	159,804.17	326,139.00	326,139.00	335,757.00
501002-01	Payroll Overtime Regular	96.00	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	4,170.00	4,500.00	4,500.00	4,800.00
501003-06	Payroll Benefits - Retirement	15,817.44	35,391.00	35,391.00	39,585.00
501003-08	Payroll Benefits - Medicare	2,385.92	4,729.00	4,729.00	4,868.00
501003-10	Payroll Benefits - Health Insurance	36,996.99	143,816.00	143,816.00	112,450.00
501003-13	Payroll Benefits - Dental Insurance	746.51	1,605.00	1,605.00	1,648.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
501003-14	Payroll Benefits - Vision Insurance	299.82	568.00	568.00	596.00
501003-15	Payroll Benefits - Standard - Life / AD& D	971.05	1,992.00	1,992.00	2,145.00
501003-17	Payroll Benefits - Dependant Life	15.20	29.00	29.00	30.00
501003-18	Payroll Benefits - Long Term Disability	1,266.41	2,606.00	2,606.00	2,806.00
501003-19	Payroll Benefits - Unemployment Insurance	327.97	652.00	652.00	672.00
501003-20	Payroll Benefits - Workmans Comp	1,867.02	2,738.00	2,738.00	2,602.00
501004	Training/ Registrations	5,778.97	9,850.00	9,850.00	15,000.00
501005	Travel & Meeting Expenses	2,000.73	8,200.00	8,200.00	10,000.00
<i>Account Classification Total: PER - Personnel Services</i>		232,544.20	545,315.00	545,315.00	535,459.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	132,335.47	147,360.00	147,360.00	163,000.00
502004	Telephone	16,358.35	18,600.00	18,600.00	15,400.00
502004-01	Telephone- Data	32,358.46	45,540.00	45,540.00	45,540.00
502004-02	Telephone-Cell	1,807.28	2,040.00	2,040.00	2,520.00
502004-03	Telephone-Equipment	8,926.18	10,000.00	10,000.00	10,000.00
502004-04	Telephone-Support and Services	9,343.27	10,000.00	10,000.00	10,000.00
502007-03	Maintenance Agreements - Hardware	12,713.54	21,000.00	21,000.00	21,000.00
502008-01	Repairs - Equipment	3,900.36	3,150.00	3,150.00	3,150.00
502019	Software Licensing	230,327.96	291,787.00	291,787.00	385,650.00
<i>Account Classification Total: PUR - Purchased Services</i>		448,070.87	549,477.00	549,477.00	656,260.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	1,918.53	4,500.00	4,500.00	4,500.00
503003	Miscellaneous	340.20	550.00	550.00	550.00
503005-06	Supplies - Computer	3,695.38	4,200.00	4,200.00	4,200.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		5,954.11	9,250.00	9,250.00	9,250.00
<i>CAP - Capital</i>					
507001-05	Cash Purchases - Computer	90,449.87	105,000.00	105,000.00	110,700.00
<i>Account Classification Total: CAP - Capital</i>		90,449.87	105,000.00	105,000.00	110,700.00
Program Total: 109 - Information Systems		777,019.05	1,209,042.00	1,209,042.00	1,311,669.00
Program: 114 - Court					
<i>PER - Personnel Services</i>					
501004	Training/ Registrations	0.00	100.00	100.00	500.00
501005	Travel & Meeting Expenses	0.00	500.00	500.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		0.00	600.00	600.00	1,500.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	9,909.00	12,550.00	12,550.00	12,550.00
<i>Account Classification Total: PUR - Purchased Services</i>		9,909.00	12,550.00	12,550.00	12,550.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	50.00	50.00	50.00	50.00
503003	Miscellaneous	841.00	35.00	35.00	35.00
503004	Printing	0.00	70.00	70.00	70.00
503005-01	Supplies - Office	0.00	100.00	100.00	100.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		891.00	255.00	255.00	255.00
Program Total: 114 - Court		10,800.00	13,405.00	13,405.00	14,305.00
Division Total: 10 - Assistant Town Manager		2,124,153.11	2,694,486.00	2,694,486.00	2,825,241.00
Department Total: 02 - Town Manager		2,434,884.05	3,025,481.00	3,025,481.00	3,180,215.00
EXPENSES Total		2,434,884.05	3,025,481.00	3,025,481.00	3,180,215.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Finance
PROGRAMS: Finance and Personnel
FUND: General

DEPARTMENT DESCRIPTION

Responsible for handling day-to-day and long-range financial operations and investments, including budget, capital assets, accounts payable, accounts receivable, and the annual audit. Handles all payroll-related, wages, and employee benefit changes, including benefits administration and new hire onboarding. Handles all property, liability, and auto insurance claims and manages all insurance issues and renewals.

BUDGET HIGHLIGHTS

Collection fees for property tax collections are increasing due to the increase in budgeted property taxes.

DEPARTMENT STAFFING

	2024 Budget	2024 Projected	2025 Budget
Finance	6.0	6.0	6.0
Personnel	<u>1.0</u>	<u>1.0</u>	<u>1.0</u>
Total	7.0	7.0	7.0

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Finance	\$ 644,468	\$ 644,468	\$ 653,684
Personnel	<u>\$ 87,167</u>	<u>\$ 87,167</u>	<u>\$ 92,358</u>
Total	\$ 731,635	\$ 731,635	\$ 746,042

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Office Furniture and Equipment	\$ 9,982	\$ 9,982	\$ 0.00
Total	\$ 9,982	\$ 9,982	\$ 0.00

GOALS – 2025

- Increase the number of online sales tax filers by the end of the 2025 fiscal year.
 - Conduct comprehensive sales tax audits to ensure compliance and accuracy in tax reporting by the end of the 2025 fiscal year.
 - Maintain High Standards of Financial Reporting.
 - Achieve an unqualified audit opinion by ensuring financial statements' accuracy, completeness, and compliance with all relevant accounting standards and regulations.
 - To manage employee onboarding process, benefits administration, pay-related issues and to maintain accurate employee insurance coverages
-

DEPARTMENT OBJECTIVES

- To increase the number of businesses using the online sales tax system while increasing compliance.
 - To continue to conduct annual sales tax audits through an external audit firm to perform the sales tax audit and improve compliance businesses.
 - To review monthly financial reviews to identify and correct discrepancies while furthering the education and training of internal staff.
 - Review on-boarding process to ensure new hire expectations throughout the process.
-

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Online Sales Tax Filers	87.5%	91%	93%
Sales Tax Audit	2	2	2
Unqualified Audit Opinion	Met	Met	Met

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 04 - Finance					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	556,357.97	644,468.00	644,468.00	653,684.00
501002-01	Payroll Overtime Regular	383.17	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	8,309.50	9,000.00	9,000.00	9,600.00
501003-06	Payroll Benefits - Retirement	54,621.76	69,266.00	69,266.00	77,737.00
501003-08	Payroll Benefits - Medicare	5,820.98	6,771.00	6,771.00	6,895.00
501003-09	Payroll Benefits - Fica	419.46	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	272,602.43	310,166.00	310,166.00	287,426.00
501003-13	Payroll Benefits - Dental Insurance	7,977.01	3,211.00	3,211.00	3,297.00
501003-14	Payroll Benefits - Vision Insurance	2,211.02	1,136.00	1,136.00	1,193.00
501003-15	Payroll Benefits - Standard - Life / AD&D	3,438.88	3,899.00	3,899.00	4,212.00
501003-17	Payroll Benefits - Dependant Life	53.60	58.00	58.00	60.00
501003-18	Payroll Benefits - Long Term Disability	4,355.63	5,101.00	5,101.00	5,510.00
501003-19	Payroll Benefits - Unemployment Insurance	1,124.14	1,289.00	1,289.00	1,307.00
501003-20	Payroll Benefits - Workmans Comp	495.89	414.00	414.00	323.00
501004	Training/ Registrations	2,225.00	3,295.00	3,295.00	3,995.00
501005	Travel & Meeting Expenses	7,887.21	8,538.00	8,538.00	8,763.00
<i>Account Classification Total: PER - Personnel Services</i>		928,283.65	1,066,612.00	1,066,612.00	1,064,002.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	5,263.74	9,668.00	9,668.00	9,668.00
502015	Document Imaging	7,000.00	7,000.00	7,000.00	7,000.00
502017	Audit	42,543.00	55,000.00	55,000.00	55,000.00
502018-01	Collection Fees - General	23,258.36	23,184.00	23,184.00	28,754.00
<i>Account Classification Total: PUR - Purchased Services</i>		78,065.10	94,852.00	94,852.00	100,422.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	1,708.74	1,895.00	1,895.00	1,895.00
503003	Miscellaneous	59,081.79	74,077.00	74,077.00	74,077.00
503004	Printing	1,954.23	2,050.00	2,050.00	2,221.00
503005-01	Supplies - Office	4,858.90	2,904.00	2,904.00	2,904.00
503005-05	Supplies - Data Processing	4,310.20	5,525.00	5,525.00	5,525.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		71,913.86	86,451.00	86,451.00	86,622.00
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	5,018.00	9,982.00	9,982.00	0.00
<i>Account Classification Total: CAP - Capital</i>		5,018.00	9,982.00	9,982.00	0.00
Program Total: 103 - Administration		1,083,280.61	1,257,897.00	1,257,897.00	1,251,046.00
Program: 108 - Personnel					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	81,690.80	87,167.00	87,167.00	92,358.00
501002-01	Payroll Overtime Regular	189.20	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	1,390.00	1,500.00	1,500.00	1,600.00
501003-06	Payroll Benefits - Retirement	8,125.12	9,588.00	9,588.00	11,083.00
501003-08	Payroll Benefits - Medicare	1,206.12	1,264.00	1,264.00	1,339.00
501003-10	Payroll Benefits - Health Insurance	36,630.56	37,490.00	37,490.00	39,438.00
501003-13	Payroll Benefits - Dental Insurance	1,245.36	535.00	535.00	549.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
501003-14	Payroll Benefits - Vision Insurance	274.56	189.00	189.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	506.16	540.00	540.00	600.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	10.00
501003-18	Payroll Benefits - Long Term Disability	659.88	706.00	706.00	786.00
501003-19	Payroll Benefits - Unemployment Insurance	166.12	174.00	174.00	185.00
501003-20	Payroll Benefits - Workmans Comp	74.65	56.00	56.00	46.00
501004	Training/ Registrations	3,806.92	2,850.00	2,850.00	2,850.00
501005	Travel & Meeting Expenses	1,424.50	2,992.00	2,992.00	2,992.00
<i>Account Classification Total: PER - Personnel Services</i>		137,399.55	145,061.00	145,061.00	154,035.00
<i>PUR - Purchased Services</i>					
502002	Consultant	0.00	850.00	850.00	850.00
<i>Account Classification Total: PUR - Purchased Services</i>		0.00	850.00	850.00	850.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	0.00	550.00	550.00	550.00
503003	Miscellaneous	3.18	0.00	0.00	0.00
503005-01	Supplies - Office	13.62	347.00	347.00	347.00
503005-05	Supplies - Data Processing	0.00	900.00	900.00	900.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		16.80	1,797.00	1,797.00	1,797.00
Program Total: 108 - Personnel		137,416.35	147,708.00	147,708.00	156,682.00
Division Total: 00 - -		1,220,696.96	1,405,605.00	1,405,605.00	1,407,728.00
Department Total: 04 - Finance		1,220,696.96	1,405,605.00	1,405,605.00	1,407,728.00
EXPENSES Total		1,220,696.96	1,405,605.00	1,405,605.00	1,407,728.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Community Development
PROGRAMS: Building and Planning
FUND: General

DEPARTMENT DESCRIPTION

The department is composed of two divisions: the Building Division and the Planning Division.

Building

The Building Division reviews construction documents for code compliance with all local codes and amendments, performs building, electrical, plumbing, mechanical, energy, and accessibility field inspections, and performs construction-related investigations to ensure life and safety within the Town limits. The division works closely with the Roaring Fork Fire Rescue, Snowmass Water & Sanitation District, and other divisions and departments to ensure compliance with all policies and procedures. Keeps the community informed of all revised or new policies in effect or to be implemented. Represents the Town within the Colorado Chapter of the International Code Council and by serving on various National and State committees. Ensures compliance with the exterior lighting code. The division monitors workload and contracts with third-party providers for inspection and plan review service when needed. The community currently has adopted the 2015 series of the international building code.

Current Planning and Zoning:

This program administers the short-range planning and zoning functions for the Town, including implementing and enforcing the Town's Land Use Development Code. The program includes functions such as review of building plans and site inspections for zoning compliance to ensure land uses are appropriate, structures are permitted, and they meet the Town's requirements; Handling administrative and Planning Commission variances from zoning regulations; Processing all planned unit development and other current development applications; and assisting the public in understanding and using the Town's zoning and land use regulations. Staff work with and provide professional support to the Planning Commission and Town Council in their consideration of Town land use matters. The Planning Division in 2023 became jointly responsible for providing staff support in the administration of the new Short-Term Rental regulations. Staff will continue to assist the tourism department as the Snowmass Arts Advisory Board (SAAB) liaison duties transition from the Planning Division.

Long Range/Strategic Planning:

Long-range work involves the implementation of the Town's Comprehensive Plan. The Comprehensive Plan is the official adopted statement for future conservation and

development in the Town. The Plan establishes the vision and guiding principles and outlines steps for implementation. The Plan is used by staff to evaluate development applications and to recommend ordinance revisions. The next item will be the consideration of combining the Accessory Caretaker and Accessory Employee unit codes. Strategic planning is done at the request of the Town Council, Planning Commission, or Town Manager as it relates to proposing new plans, projects, or programs and code amendments. The division will continue to organize information in digital form with permit software and document management integrated into the Town’s GIS system.

BUDGET HIGHLIGHTS

Increasing consulting line by \$10,000 for outside environmental and other review services.

DEPARTMENT STAFFING

	2024 Budget	2024 Projected	2025 Budget
Planning and Zoning	4.5	4.5	4.5
Building	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>
Total	7.0	7.0	7.0

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Planning and Zoning	\$ 492,403	\$ 492,403	\$ 507,769
Building	<u>\$ 329,993</u>	<u>\$ 329,993</u>	<u>\$ 332,688</u>
Total	\$ 822,396	\$ 822,396	\$ 840,457

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Office Furniture and Equipment	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

GOALS – 2025

- To provide high-quality customer service and reduce project turnaround time.
 - Maintain a high standard of professional behavior in all staff interactions.
 - Implement, administer, and enforce all zoning, land use codes, and other building-related regulations and ordinances adopted by the Town.
 - The ongoing goal of the Community Development Department is to ensure the physical development in Snowmass Village is consistent with the future vision, as described in the 2018 Comprehensive Plan, adopted codes, and ordinances.
 - To assist in developing and maintaining a highly functioning GIS system maintained by the Public Works Department, useable by Town Staff, and accessible to the public.
 - Guide and review development proposals through our process, including the Draw site affordable Housing project, the Snowmass Mountain PUD amendment, and the Deerbrook PUD amendment.
 - To continue facilitating the Town Council’s and Planning Commission’s efforts to maintain sustainable growth and the overall development philosophy described in the Comprehensive Plan.
 - Ensure the work programs of the department also guide private and public improvements and ensure development is consistent with the provisions set forth in the Land Use Development Code and Building Codes.
-
-

DEPARTMENT OBJECTIVES – 2025

- To provide high-quality customer service and response times.
- To be the best Community Development Department in the area for customer service, knowledge, consistency, document management and access, and professionalism.
- Provide professional support assistance to the Town Council, Planning Commission, and other appointed boards and committees to guide the growth and development within the community in a manner consistent with the Town’s Comprehensive Plan.

- Encourage, through citizen participation efforts, the involvement of the citizens and visitors of Snowmass Village.
- To ensure fire and life safety requirements within all structures located in the Town through extensive field inspections and construction document review.
- Implement, administer, and enforce all zoning, land use codes, and other building-related regulations and ordinances adopted by the Town.
- Conduct thorough evaluations and analyses of all current development applications. Major projects anticipated in 2025 include Base Village buildings (10A and 10b), the Snowmass Center, Little Red School House, Divide housing project, Draw site affordable housing project, and other Skico projects.
- Assist in maintaining a GIS system that captures all available land use and building records, make such information accessible to the layperson, and leverage the system to improve the Town’s customer service and decision-making processes.
- To administer and ensure compliance with the Short-Term Rental regulations.
- Ensure the work programs of the department also guide private and public improvements and ensure development is consistent with the provisions set forth in the Land Use Development Code and Building Codes.
- Update the Town’s Land Use and Development Code to be consistent with the vision of the 2018 Comprehensive Plan.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Timeliness & Efficiency - Very Satisfied & Satisfied Source: Community Survey	57	68	60
Courtesy of Staff - Very Satisfied & Satisfied Source: Community Survey	78	85	80
Code Update to Align with 2018 Comprehensive Plan	1 Section	1 Section	1 Section

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 05 - Community Development					
Division: 00 - -					
Program: 110 - Zoning/Long Range Planning					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	435,194.99	492,403.00	492,403.00	507,769.00
501002-01	Payroll Overtime Regular	710.78	2,250.00	2,250.00	2,250.00
501003-01	Payroll Benefits - Recreation Benefit	5,560.00	6,000.00	6,000.00	6,400.00
501003-06	Payroll Benefits - Retirement	42,705.92	52,118.00	52,118.00	59,887.00
501003-08	Payroll Benefits - Medicare	6,446.74	7,172.00	7,172.00	7,395.00
501003-10	Payroll Benefits - Health Insurance	110,486.54	115,975.00	115,975.00	121,825.00
501003-13	Payroll Benefits - Dental Insurance	2,323.18	2,141.00	2,141.00	2,198.00
501003-14	Payroll Benefits - Vision Insurance	803.19	757.00	757.00	795.00
501003-15	Payroll Benefits - Standard - Life / AD&D	2,694.89	2,934.00	2,934.00	3,245.00
501003-17	Payroll Benefits - Dependant Life	36.40	38.00	38.00	40.00
501003-18	Payroll Benefits - Long Term Disability	3,384.06	3,838.00	3,838.00	4,244.00
501003-19	Payroll Benefits - Unemployment Insurance	878.66	989.00	989.00	1,020.00
501003-20	Payroll Benefits - Workmans Comp	3,264.38	2,153.00	2,153.00	2,039.00
501004	Training/ Registrations	5,000.00	6,750.00	6,750.00	9,000.00
501005	Travel & Meeting Expenses	7,286.61	10,000.00	10,000.00	8,700.00
<i>Account Classification Total: PER - Personnel Services</i>		626,776.34	705,518.00	705,518.00	736,807.00
<i>PUR - Purchased Services</i>					
502002	Consultant	562.50	0.00	40,000.00	50,000.00
502004	Telephone	600.00	900.00	900.00	1,200.00
502007-01	Maintenance Agreements - Copier	636.84	1,500.00	1,500.00	1,800.00
502013-01	Leased Equipment - Copier	0.00	4,449.00	4,449.00	4,449.00
502013-04	Leased Equipment - Plotter	0.00	2,300.00	2,300.00	2,300.00
502013-11	Leased Equipment - Interest	18.12	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	2,238.72	0.00	0.00	0.00
502015	Document Imaging	0.00	1,200.00	1,200.00	1,800.00
502016	Reference Library	0.00	200.00	200.00	200.00
<i>Account Classification Total: PUR - Purchased Services</i>		4,056.18	10,549.00	50,549.00	61,749.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	0.00	500.00	500.00	500.00
503002	Dues, Memberships, Subscriptions	50.00	2,950.00	2,950.00	2,875.00
503003	Miscellaneous	762.35	2,250.00	2,250.00	3,950.00
503004	Printing	97.69	250.00	250.00	250.00
503005-01	Supplies - Office	1,873.20	2,000.00	2,000.00	3,750.00
503011-03	Board Expenses - Planning Commissoon	365.75	2,000.00	2,000.00	2,000.00
503013	Uniforms	0.00	500.00	500.00	650.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		3,148.99	10,450.00	10,450.00	13,975.00
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	521.74	0.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		521.74	0.00	0.00	0.00
Program Total: 110 - Zoning/Long Range Planning		634,503.25	726,517.00	766,517.00	812,531.00
Program: 111 - Building					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	281,291.43	329,993.00	329,993.00	332,688.00
501002-01	Payroll Overtime Regular	937.94	2,250.00	2,250.00	2,250.00
501003-01	Payroll Benefits - Recreation Benefit	4,170.00	4,500.00	4,500.00	4,800.00
501003-06	Payroll Benefits - Retirement	27,770.69	36,145.00	36,145.00	39,923.00
501003-08	Payroll Benefits - Medicare	4,116.79	4,818.00	4,818.00	4,857.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
501003-10	Payroll Benefits - Health Insurance	92,495.21	106,958.00	106,958.00	112,450.00
501003-13	Payroll Benefits - Dental Insurance	2,661.65	1,605.00	1,605.00	1,648.00
501003-14	Payroll Benefits - Vision Insurance	768.39	568.00	568.00	596.00
501003-15	Payroll Benefits - Standard - Life / AD&D	1,538.21	2,035.00	2,035.00	2,163.00
501003-17	Payroll Benefits - Dependant Life	23.60	29.00	29.00	30.00
501003-18	Payroll Benefits - Long Term Disability	2,115.40	2,662.00	2,662.00	2,830.00
501003-19	Payroll Benefits - Unemployment Insurance	563.05	664.00	664.00	670.00
501003-20	Payroll Benefits - Workmans Comp	2,870.23	2,165.00	2,165.00	1,975.00
501004	Training/ Registrations	2,495.67	2,400.00	2,400.00	3,605.00
501005	Travel & Meeting Expenses	443.77	4,500.00	4,500.00	7,764.00
<i>Account Classification Total: PER - Personnel Services</i>		424,262.03	501,292.00	501,292.00	518,249.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	33,025.00	58,000.00	58,000.00	55,000.00
502004	Telephone	1,727.55	1,440.00	1,440.00	1,140.00
502007-02	Maintenance Agreements - Software	6,096.00	7,000.00	7,000.00	7,000.00
502016	Reference Library	494.50	2,500.00	2,500.00	4,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		41,343.05	68,940.00	68,940.00	67,140.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	280.00	375.00	375.00	300.00
503003	Miscellaneous	998.22	1,000.00	1,000.00	2,000.00
503004	Printing	80.67	0.00	0.00	0.00
503005-01	Supplies - Office	1,696.31	3,100.00	3,100.00	1,900.00
503005-09	Supplies - Tools	227.24	200.00	200.00	200.00
503008-02	Insurance - Vehicle	288.00	344.00	344.00	310.00
503009-01	Vehicle Expenses - Fuel	3,115.53	3,500.00	3,500.00	4,000.00
503009-03	Vehicle Expenses - Parts & Supplies	989.21	3,000.00	3,000.00	3,000.00
503009-06	Vehicle Expenses - Labor	2,507.50	2,500.00	2,500.00	2,500.00
503010	Contra Acct - Vehicle Labor	(2,507.50)	(2,500.00)	(2,500.00)	(2,500.00)
503013	Uniforms	0.00	675.00	675.00	575.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		7,675.18	12,194.00	12,194.00	12,285.00
Program Total: 111 - Building		473,280.26	582,426.00	582,426.00	597,674.00
Division Total: 00 - -		1,107,783.51	1,308,943.00	1,348,943.00	1,410,205.00
Department Total: 05 - Community Development		1,107,783.51	1,308,943.00	1,348,943.00	1,410,205.00
EXPENSES Total		1,107,783.51	1,308,943.00	1,348,943.00	1,410,205.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Public Safety
PROGRAMS: Administrative, Patrol, Code Enforcement and Court.
FUND: General

DEPARTMENT DESCRIPTION

This Department consists of a full-service police agency utilizing proactive problem-solving to perform a wide variety of public safety functions for Snowmass Village’s citizens and visitors.

BUDGET HIGHLIGHTS

An additional police officer will be added to staffing for 2025.

DEPARTMENT STAFFING

	2024 Budget	2024 Projected	2025 Budget
Administration Program	3	3	3
Patrol Program	9	9	10
Code Enforcement	<u>2</u>	<u>2</u>	<u>2</u>
Total	14.0	14.0	15.0

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Administration Program	\$ 256,522	\$ 256,522	\$ 261,895
Patrol Program	\$ 992,802	\$ 992,802	\$ 1,079,442
Code Enforcement	<u>\$ 163,784</u>	<u>\$ 163,784</u>	<u>\$ 170,130</u>
Total	\$ 1,413,108	\$ 1,413,108	\$ 1,511,467

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Vehicles	\$ -	\$ -	\$ 15,500
Equipment	<u>\$ 18,600</u>	<u>\$ 18,600</u>	<u>\$ 8,450</u>
Total	\$ 18,600	\$ 18,600	\$ 23,950

GOALS - 2025

- Continue to mitigate commercial and residential construction impacts throughout the community by engaging construction management, assisting TOSV Building Department in providing educational information, and applying effective traffic enforcement strategies.
 - Enhance community engagement and integration by increasing the number of police officers residing within the town.
 - Refine and improve our response to mental health crisis calls through collaboration with regional programs and resources and accessing new training opportunities.
-
-

DEPARTMENT OBJECTIVES

- Provide customer service and enforcement throughout the town's recreational areas and trail systems and to promote etiquette and eliminate conflict.
- Maintain critical service levels and responsiveness by maximizing staff productivity and efficiency.
- Reduce liability and enhance Department effectiveness by providing meaningful and relevant training.
- Enhance the effectiveness and efficiency of our mental health crisis response by establishing partnerships and participating in program development with regional mental health organizations and ensuring 100% of all team members are trained in Crisis Intervention Training (C.I.T. -Nationally recognized training standard)
- Sustain the current level (100%) of police officers residing within the town by offering housing incentives, developing creative housing solutions, and promoting the value of community engagement.
- Continue expanding and improving public information and programs concerning environmental protection and interaction with wildlife.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Maintain a positive customer service rating Source: Community Survey	94%	94%	94%
Maintain maximum levels of staff residency in Snowmass Village	84%	80%	100%
Ensuring all police officers are trained in Crisis Intervention (C.I.T.)	100%	86%	100%

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 06 - Public Safety					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	232,583.18	256,522.00	256,522.00	261,895.00
501002-01	Payroll Overtime Regular	2,022.77	3,000.00	3,000.00	3,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,780.00	3,000.00	3,000.00	3,200.00
501003-02	Payroll Benefits - Police Recreation Center	300.00	309.00	309.00	360.00
501003-05	Payroll Benefits - Police Incentive	1,200.00	1,200.00	1,200.00	1,200.00
501003-06	Payroll Benefits - Retirement	7,362.72	8,688.00	8,688.00	10,044.00
501003-07	Payroll Benefits - Police Retirement	17,608.32	20,060.00	20,060.00	23,165.00
501003-08	Payroll Benefits - Medicare	3,484.96	3,763.00	3,763.00	3,841.00
501003-10	Payroll Benefits - Health Insurance	81,785.60	83,591.00	83,591.00	87,915.00
501003-13	Payroll Benefits - Dental Insurance	2,445.60	1,070.00	1,070.00	1,099.00
501003-14	Payroll Benefits - Vision Insurance	681.60	379.00	379.00	398.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,453.56	1,524.00	1,524.00	1,703.00
501003-17	Payroll Benefits - Dependant Life	19.20	19.00	19.00	20.00
501003-18	Payroll Benefits - Long Term Disability	1,764.30	1,994.00	1,994.00	2,227.00
501003-19	Payroll Benefits - Unemployment Insurance	476.17	519.00	519.00	530.00
501003-20	Payroll Benefits - Workmans Comp	3,462.15	2,794.00	2,794.00	2,835.00
501004	Training/ Registrations	1,150.00	3,000.00	3,000.00	3,500.00
501005	Travel & Meeting Expenses	2,197.73	9,000.00	9,000.00	9,000.00
<i>Account Classification Total: PER - Personnel Services</i>		362,777.86	400,432.00	400,432.00	415,932.00
<i>PUR - Purchased Services</i>					
502004	Telephone	13,218.03	9,500.00	9,500.00	12,000.00
502007-01	Maintenance Agreements - Copier	490.90	700.00	700.00	720.00
502008-01	Repairs - Equipment	0.00	1,000.00	1,000.00	1,000.00
502009-02	Mailing - Freight & Shipping	167.95	500.00	500.00	500.00
502013-01	Leased Equipment - Copier	339.46	2,050.00	2,050.00	2,500.00
502013-11	Leased Equipment - Interest	57.58	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	1,979.18	0.00	0.00	0.00
502020	Communication Services	237,736.24	255,000.00	255,000.00	260,000.00
502021	Professional Services	8,409.19	6,000.00	6,000.00	7,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		262,398.53	274,750.00	274,750.00	283,720.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	440.00	3,000.00	3,000.00	3,000.00
503003	Miscellaneous	902.79	1,500.00	1,500.00	1,500.00
503003-01	Misc-Deductibles	0.00	5,000.00	5,000.00	30,000.00
503004	Printing	278.19	600.00	600.00	1,000.00
503005-01	Supplies - Office	1,158.12	1,500.00	1,500.00	1,500.00
503008-03	Insurance - Other	9,382.38	11,259.00	60,000.00	45,902.00
503013	Uniforms	721.29	750.00	750.00	1,500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		12,882.77	23,609.00	72,350.00	84,402.00
<i>DON - Donations & Grants</i>					
504001-02	TIPS	583.31	1,200.00	1,200.00	1,200.00
<i>Account Classification Total: DON - Donations & Grants</i>		583.31	1,200.00	1,200.00	1,200.00
Program Total: 103 - Administration		638,642.47	699,991.00	748,732.00	785,254.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Program: 112 - Patrol					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	908,955.84	992,802.00	992,802.00	1,079,442.00
501002-01	Payroll Overtime Regular	97,405.68	95,000.00	95,000.00	95,000.00
501003-01	Payroll Benefits - Recreation Benefit	11,469.17	13,500.00	13,500.00	16,000.00
501003-02	Payroll Benefits - Police Recreation Center	2,700.00	2,781.00	2,781.00	3,600.00
501003-05	Payroll Benefits - Police Incentive	9,600.00	9,600.00	9,600.00	9,600.00
501003-07	Payroll Benefits - Police Retirement	94,696.11	114,251.00	114,251.00	139,036.00
501003-08	Payroll Benefits - Medicare	14,735.40	15,773.00	15,773.00	17,029.00
501003-09	Payroll Benefits - Fica	81.45	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	296,169.75	343,382.00	343,382.00	486,946.00
501003-13	Payroll Benefits - Dental Insurance	7,682.16	4,816.00	4,816.00	5,495.00
501003-14	Payroll Benefits - Vision Insurance	2,321.82	1,704.00	1,704.00	1,988.00
501003-15	Payroll Benefits - Standard - Life / AD& D	5,320.10	5,925.00	5,925.00	6,954.00
501003-17	Payroll Benefits - Dependant Life	81.60	86.00	86.00	101.00
501003-18	Payroll Benefits - Long Term Disability	6,944.45	7,751.00	7,751.00	9,096.00
501003-19	Payroll Benefits - Unemployment Insurance	2,026.14	2,176.00	2,176.00	2,349.00
501003-20	Payroll Benefits - Workmans Comp	22,569.12	16,799.00	16,799.00	18,401.00
501004	Training/ Registrations	11,397.26	12,960.00	12,960.00	22,800.00
501005	Travel & Meeting Expenses	8,177.15	10,290.00	10,290.00	11,500.00
<i>Account Classification Total: PER - Personnel Services</i>		1,502,333.20	1,649,596.00	1,649,596.00	1,925,337.00
<i>PUR - Purchased Services</i>					
502003-07	Contract Service - Roaring Fork Regional	4,705.48	0.00	0.00	0.00
502003-13	Contract Service - Grants	7,321.79	30,000.00	0.00	30,000.00
502008-01	Repairs - Equipment	325.94	2,300.00	2,300.00	2,300.00
502008-03	Repairs - Radios	0.00	1,000.00	1,000.00	1,000.00
502021	Professional Services	0.00	2,500.00	2,500.00	2,500.00
502022	Lab Work	0.00	500.00	500.00	500.00
<i>Account Classification Total: PUR - Purchased Services</i>		12,353.21	36,300.00	6,300.00	36,300.00
<i>OM - Operating & Maintenance</i>					
503003-01	Misc-Deductibles	0.00	5,000.00	5,000.00	5,000.00
503005-07	Supplies - Crime/Animal Education	18.48	300.00	300.00	300.00
503005-08	Supplies - Lab	369.21	500.00	500.00	500.00
503006	Equipment	3,672.86	6,000.00	6,000.00	6,000.00
503006-01	Grants-Police Equipment RFR/Post	0.00	8,000.00	21,005.00	8,000.00
503008-02	Insurance - Vehicle	1,920.00	2,311.00	2,311.00	2,074.00
503009-01	Vehicle Expenses - Fuel	16,725.07	18,500.00	18,500.00	20,000.00
503009-03	Vehicle Expenses - Parts & Supplies	13,832.22	22,500.00	22,500.00	22,500.00
503009-04	Vehicle Expenses - Equipment	566.98	3,500.00	3,500.00	3,000.00
503009-06	Vehicle Expenses - Labor	12,265.50	16,000.00	16,000.00	16,000.00
503010	Contra Acct - Vehicle Labor	(12,265.50)	(16,000.00)	(16,000.00)	(16,000.00)
503013	Uniforms	6,252.51	8,420.00	8,420.00	13,560.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		43,357.33	75,031.00	88,036.00	80,934.00
<i>CAP - Capital</i>					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	15,500.00
507001-03	Cash Purchases - Equipment	39,220.88	18,600.00	18,600.00	2,000.00
<i>Account Classification Total: CAP - Capital</i>		39,220.88	18,600.00	18,600.00	17,500.00
Program Total: 112 - Patrol		1,597,264.62	1,779,527.00	1,762,532.00	2,060,071.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Program: 113 - Code Enforcement					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	159,823.33	163,784.00	163,784.00	170,130.00
501002-01	Payroll Overtime Regular	3,712.69	12,000.00	12,000.00	12,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,780.00	3,000.00	3,000.00	3,200.00
501003-02	Payroll Benefits - Police Recreation Center	600.00	618.00	618.00	720.00
501003-06	Payroll Benefits - Retirement	15,201.92	17,387.00	17,387.00	19,905.00
501003-08	Payroll Benefits - Medicare	2,419.55	2,549.00	2,549.00	2,641.00
501003-10	Payroll Benefits - Health Insurance	71,863.47	69,242.00	69,242.00	63,973.00
501003-13	Payroll Benefits - Dental Insurance	2,255.64	1,070.00	1,070.00	1,099.00
501003-14	Payroll Benefits - Vision Insurance	603.54	379.00	379.00	398.00
501003-15	Payroll Benefits - Standard - Life / AD& D	945.78	979.00	979.00	1,078.00
501003-17	Payroll Benefits - Dependant Life	19.20	19.00	19.00	20.00
501003-18	Payroll Benefits - Long Term Disability	1,233.36	1,280.00	1,280.00	1,411.00
501003-19	Payroll Benefits - Unemployment Insurance	331.75	352.00	352.00	364.00
501003-20	Payroll Benefits - Workmans Comp	2,044.42	1,090.00	1,090.00	1,081.00
501004	Training/ Registrations	1,714.00	2,500.00	2,500.00	5,000.00
501005	Travel & Meeting Expenses	1,963.95	3,500.00	3,500.00	3,500.00
<i>Account Classification Total: PER - Personnel Services</i>		267,512.60	279,749.00	279,749.00	286,520.00
<i>PUR - Purchased Services</i>					
502003-11	Contract Service - Aspen Animal Shelter	625.00	1,000.00	1,000.00	1,075.00
502007-02	Maintenance Agreements - Software	394.99	6,870.00	6,870.00	9,200.00
502008-01	Repairs - Equipment	0.00	450.00	450.00	600.00
502021	Professional Services	0.00	1,500.00	1,500.00	1,500.00
<i>Account Classification Total: PUR - Purchased Services</i>		1,019.99	9,820.00	9,820.00	12,375.00
<i>OM - Operating & Maintenance</i>					
503003-01	Misc-Deductibles	0.00	1,000.00	1,000.00	1,000.00
503004	Printing	99.99	600.00	600.00	600.00
503005-07	Supplies - Crime/Animal Education	1,335.18	2,500.00	2,500.00	2,500.00
503005-09	Supplies - Tools	0.00	100.00	100.00	100.00
503005-28	Supplies - Parking	8,813.14	0.00	0.00	0.00
503006	Equipment	1,420.52	2,700.00	2,700.00	2,700.00
503008-02	Insurance - Vehicle	144.00	179.00	179.00	160.00
503009-01	Vehicle Expenses - Fuel	2,432.72	4,000.00	4,000.00	4,000.00
503009-03	Vehicle Expenses - Parts & Supplies	1,373.73	3,500.00	3,500.00	3,500.00
503009-04	Vehicle Expenses - Equipment	0.00	1,000.00	1,000.00	500.00
503009-06	Vehicle Expenses - Labor	850.00	3,000.00	3,000.00	3,000.00
503010	Contra Acct - Vehicle Labor	(850.00)	(3,000.00)	(3,000.00)	(3,000.00)
503013	Uniforms	978.68	1,550.00	1,550.00	2,000.00
503014	License Tags	0.00	100.00	100.00	0.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		16,597.96	17,229.00	17,229.00	17,060.00
<i>CAP - Capital</i>					
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	6,450.00
507001-20	Cash Purchases - Other	817.15	0.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		817.15	0.00	0.00	6,450.00
Program Total: 113 - Code Enforcement		285,947.70	306,798.00	306,798.00	322,405.00
Division Total: 00 - -		2,521,854.79	2,786,316.00	2,818,062.00	3,167,730.00
Department Total: 06 - Public Safety		2,521,854.79	2,786,316.00	2,818,062.00	3,167,730.00
EXPENSES Total		2,521,854.79	2,786,316.00	2,818,062.00	3,167,730.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Transportation Department
PROGRAMS: Administration, Bus, Parking, and Parcel C
FUND: General and RETT Funds

DEPARTMENT DESCRIPTION

The Transportation Department manages transit and parking services in Snowmass Village. This includes coordination with public or private entities on parking, transit, and the maintenance of related facilities. The department is responsible for data collection concerning transit operations and parking. The department provides recommendations on the vehicle replacement program, which includes Federal/State funding through grants. The department generates transportation-related projects in the Capital Improvement Program. The department provides information and recommendations concerning transportation issues related to development proposals and regional programs. The department manages the Mall RFTA depot, the Daly Lane Village Shuttle depot, the garage in the Parcel C building at the mall (used for bus storage, bus operations, and the delivery of goods and services), the bus station and parking lot at Town Park, numerous bus shelters around the community, and the Bus Storage facility at the Town Shop.

BUDGET HIGHLIGHTS

- \$73,539 has been added to Administration – Contract Services to support the new Snowmass Village Shuttle App.
 - \$21,726 has been added to Parcel C – Contract Services to increase maintenance levels and quality of service in Town Park Station and Village Shuttle Depot restrooms.
-

DEPARTMENT STAFFING

Full-Time Year Round	2024 Budget	2024 Projected	2025 Budget
Administration	8	8	8
Bus Program	15	15	15
Parking Program	1	1	1
Parcel C	<u>2.50</u>	<u>2.50</u>	<u>2.50</u>
Total	26.50	26.50	26.50

Additional Winter Staff	2024 Budget	2024 Projected	2025 Budget
Bus Program	16	15	15
Parking Program	0.50	1	1
Parcel C	<u>2</u>	<u>2.50</u>	<u>2.50</u>
Total	18.50	18.50	18.50

Additional Summer Staff	2024 Budget	2024 Projected	2025 Budget
Bus Program	3	3	3
Parcel C	<u>1</u>	<u>1</u>	<u>1</u>
Total	4	4	4

Total Staffing By Season	2024 Budget	2024 Projected	2025 Budget
Winter	44	44	45
Summer	29.50	31.50	30.50

* Full-time equivalency is less than the actual number of people.

** Fill in to service special events/concerts.

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Administration	\$ 264,600.00	\$ 264,600.00	\$ 263,195.00
Bus Program	\$ 2,217,865.00	\$ 2,217,865.00	\$ 2,265,013.00
Parking Program	\$ 242,061.00	\$ 242,061.00	\$ 236,463.00
Parcel C	<u>\$ 254,529.00</u>	<u>\$ 254,529.00</u>	<u>\$ 249,956.00</u>
Total	\$ 2,979,055.00	\$ 2,979,055.00	\$ 3,014,627.00

*Bus payroll does include summer service extension to late September and regional 15-minute headways in spring and fall.

ADMINISTRATION

- Dues, Memberships, Subscriptions: CASTA dues include efforts by CASTA to promote transit among Federal and State agencies.

BUS

- Contract Service - Transportation: Includes the winter program known as Dial-a-Ride (DAR) service which is contracted out to High Mountain Taxi. DAR provides service to areas not served by the Village Shuttle from 8 a.m. to 9 p.m. with a limit of 4 trips per location. Late-night service is also available from 12:45 a.m. to 2:00 a.m.
- Repairs – Radio: This line item covers the radios and the radio phone system. The radio phone system is antiquated and is being patched together until we find an alternative.
- Professional Services: Covers drivers’ CDL physicals, background checks on current staff and new employees’ driving records, and criminal history checks. Increased need for driver training through the Federal “Entry-Level Driver Training” requirements has increased required funding.
- Advertising - Other: In 2024, we will be promoting our bus service and disposing of a number of vehicles requiring bids in a number of locations

Cash Purchases	2024 Budget	2024 Projected	2025 Budget
Bus Stop	\$ 10,500	\$ 10,500	\$ 8,000
Total	\$ 10,500	\$ 10,500	\$ 8,000

PARKING

- Contract Service: In 2023 and 2024, we are showing the cost of maintenance of the digital parking database by our contractor.
- Professional Services: This is to bring NuPark (T2) staff on-site for training and for the development/editing of reporting software.

PARCEL C

- Insurance: The insurance covers common elements in the Parcel C building that the Town shares with private property owners. There are new owners with new insurance companies.
- Capital: Medium projects are now funded here as opposed to in the RETT fund. In 2023, general maintenance of the elevator, solar lights, and bus shelters will be revised. In 2024, we will be purchasing a new floor cleaner to improve the condition and maintenance of floors in both the Transportation Office and Town Park Station.

Cash Purchases	2024 Budget	2024 Projected	2025 Budget
Parcel C	\$ 12,000	\$ 12,000	\$ -
Total	\$ 12,000	\$ 12,000	\$ -

GOALS – 2025

- Continue to implement and improve technology solutions to provide an enhanced rider experience and improve transit system management.
- Continue to work towards a solution for an improved arrival experience at the Snowmass Village Mall.
- Continue to provide and improve upon excellent transit service within the Town of Snowmass Village.
- Implement a 2025 WE-cycle expansion within the Town of Snowmass Village.
- Work with a consulting service, other departments, and the community to create a zero-emission vehicle transition plan, putting the Town on a trajectory towards a zero-emission fleet.

DEPARTMENT OBJECTIVES

- Administration: Work to develop training programs that promote safety, customer service, and knowledge of transit services and amenities in the Village.
- Monitor the performance of routes and make necessary adjustments so that they operate efficiently and meet the Town’s goals.
- Look for potential improvements that can save on operational expenses and improve overall quality of service. Review accident history and address problem areas with proper action or training.
- Administration: Continue to monitor and provide updates on regional transportation issues.
- Administration: Continue to apply for federal and state grant funding.
- Bus: Maintain a high number (66%) of returning seasonal employees working in the winter season to present a very informed staff to the general public.
- Bus: Search for new training programs and refine existing programs that enhance customer service and meet the guidelines for national safety standards. Update information on amenities and businesses within the community for training/information purposes. Look for ways to gather input and information from our customers. Provide training to drivers on safety and security issues to achieve the highest standards.
- Bus: Work with the Vehicle Maintenance staff to maintain an effective vehicle maintenance program and present a sound vehicle replacement schedule for review.
- Parking: Work with the Aspen Skiing Company and Base Village Metro District to coordinate the day visitor’s use of public and private parking. Strive to distribute parking over all the facilities through pricing and regulations. Enhance the new parking permitting system and recommend price structure and regulations that meet the goals of the

community: to provide equal access while controlling congestion. Collect data and accurately represent the general demand for parking in the community.

- Support Parking Program Manager in managing software programs to build efficiencies in the system.
- Parcel C: Maintain the Town properties in our care to proper standards. Include the growing number of bus shelters and stations in the capital reserve and maintenance programs. Work with other private interests to present a quality product to our customers in Base Village’s transit station. Work to manage delivery truck use of Parcel C to reduce congestion at the mall. Look to improve energy efficiency in all facilities.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Suttle Driver courtesy/helpfulness - % Strongly Agree/Agree of Ridership Survey >95%	91%	93%	95%
Strive to achieve overall rates of 15.1 Passengers/hours	13.2	13.5	15.1
Strive to achieve overall rates of 1.5 Passengers/Mile	1.29	1.29	1.5
Sense of Safety - % Strongly Agree/Agree of Ridership Survey >95%	97%	98%	95%

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 07 - Transportation					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	173,450.13	264,600.00	264,600.00	263,195.00
501002-01	Payroll Overtime Regular	5,742.54	1,000.00	1,000.00	1,000.00
501003-01	Payroll Benefits - Recreation Benefit	914.00	4,772.00	4,772.00	5,036.00
501003-06	Payroll Benefits - Retirement	16,692.83	28,267.00	28,267.00	31,092.00
501003-08	Payroll Benefits - Medicare	2,599.07	3,913.00	3,913.00	3,893.00
501003-09	Payroll Benefits - Fica	224.06	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	52,425.87	109,547.00	109,547.00	106,377.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	3,145.00	3,145.00	654.00
501003-13	Payroll Benefits - Dental Insurance	1,211.79	1,702.00	1,702.00	1,730.00
501003-14	Payroll Benefits - Vision Insurance	414.70	602.00	602.00	626.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,091.75	1,591.00	1,591.00	1,685.00
501003-17	Payroll Benefits - Dependant Life	17.35	31.00	31.00	32.00
501003-18	Payroll Benefits - Long Term Disability	1,425.13	2,081.00	2,081.00	2,204.00
501003-19	Payroll Benefits - Unemployment Insurance	356.37	531.00	531.00	528.00
501003-20	Payroll Benefits - Workmans Comp	3,569.94	4,955.00	4,955.00	5,207.00
501004	Training/ Registrations	448.52	2,600.00	2,600.00	2,800.00
501005	Travel & Meeting Expenses	2,901.06	4,800.00	4,800.00	4,800.00
<i>Account Classification Total: PER - Personnel Services</i>		263,485.11	434,137.00	434,137.00	430,859.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	13,626.00	30,761.00	30,761.00	104,300.00
502004	Telephone	600.00	600.00	600.00	7,380.00
502007-01	Maintenance Agreements - Copier	1,320.74	1,350.00	1,350.00	1,350.00
502008-01	Repairs - Equipment	0.00	500.00	500.00	500.00
502009-02	Mailing - Freight & Shipping	0.00	63.00	63.00	73.00
502010-03	Utilities - Electric	1,509.56	1,492.00	1,492.00	1,664.00
502013-01	Leased Equipment - Copier	0.00	1,500.00	1,500.00	1,500.00
502013-11	Leased Equipment - Interest	25.47	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	1,437.45	0.00	0.00	0.00
502021	Professional Services	6,500.00	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		25,019.22	46,266.00	46,266.00	126,767.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	7,035.64	7,387.00	7,387.00	7,757.00
503003	Miscellaneous	1,192.58	1,000.00	1,000.00	1,000.00
503005-01	Supplies - Office	3,644.53	4,290.00	4,290.00	4,290.00
503005-04	Supplies - Coffee	1,867.67	1,920.00	1,920.00	1,920.00
503006	Equipment	270.47	3,400.00	3,400.00	1,200.00
503007-01	Building Lease Payments - Rent	4,913.52	55,597.00	55,597.00	57,821.00
503007-02	Building Lease Payments - CAMS	18,062.77	19,443.00	19,443.00	20,221.00
503007-11	Building Lease Payments - Rent Interest	717.68	0.00	0.00	0.00
503007-12	Building Lease Payments - Rent principal	45,464.68	0.00	0.00	0.00
503015	Furniture	51.30	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		83,220.84	94,037.00	94,037.00	95,209.00
Program Total: 103 - Administration		371,725.17	574,440.00	574,440.00	652,835.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
<i>Program: 115 - Bus Program</i>					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	1,851,365.48	2,217,865.00	2,217,865.00	2,265,013.00
501002-01	Payroll Overtime Regular	106,902.30	100,000.00	100,000.00	100,000.00
501003-01	Payroll Benefits - Recreation Benefit	33,434.01	68,929.00	68,929.00	75,422.00
501003-06	Payroll Benefits - Retirement	130,578.24	160,654.00	160,654.00	180,468.00
501003-08	Payroll Benefits - Medicare	29,061.75	29,456.00	29,456.00	29,801.00
501003-09	Payroll Benefits - Fica	36,778.57	59,493.00	59,493.00	61,468.00
501003-10	Payroll Benefits - Health Insurance	600,369.73	682,662.00	682,662.00	676,328.00
501003-11	Payroll Benefits - Seasonal Health Insurance	64,350.19	72,354.00	72,354.00	58,096.00
501003-12	Payroll Benefits - Health Reimbursement	41,441.88	129,383.00	129,383.00	138,756.00
501003-13	Payroll Benefits - Dental Insurance	20,104.82	13,688.00	13,688.00	14,160.00
501003-14	Payroll Benefits - Vision Insurance	6,231.70	4,844.00	4,844.00	5,124.00
501003-15	Payroll Benefits - Standard - Life / AD&D	9,583.94	10,901.00	10,901.00	11,728.00
501003-17	Payroll Benefits - Dependant Life	228.08	246.00	246.00	260.00
501003-18	Payroll Benefits - Long Term Disability	13,118.81	15,475.00	15,475.00	16,749.00
501003-19	Payroll Benefits - Unemployment Insurance	3,980.82	4,763.00	4,763.00	4,862.00
501003-20	Payroll Benefits - Workmans Comp	51,436.73	44,425.00	44,425.00	47,915.00
501004	Training/ Registrations	4,190.62	8,200.00	8,200.00	8,200.00
501005	Travel & Meeting Expenses	523.48	9,600.00	9,600.00	9,600.00
501006	RFTA Bus Pass Employee	6,747.00	5,900.00	5,900.00	5,900.00
<i>Account Classification Total: PER - Personnel Services</i>		3,010,428.15	3,638,838.00	3,638,838.00	3,709,850.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	3,771.62	4,316.00	4,316.00	5,031.00
502003-08	Contract Service - Transportation	28,690.02	45,000.00	45,000.00	40,000.00
502004	Telephone	2,400.00	2,400.00	2,400.00	2,400.00
502006-01	Building Maintenance - General	23,227.00	30,000.00	30,000.00	36,000.00
502008-01	Repairs - Equipment	0.00	3,000.00	3,000.00	6,000.00
502008-02	Repairs - Vehicles	0.00	12,000.00	12,000.00	12,000.00
502008-03	Repairs - Radios	5,329.92	6,500.00	6,500.00	3,000.00
502010-01	Utilities - Water & Sanitation	1,484.50	1,742.00	1,742.00	1,829.00
502010-02	Utilities - Gas	1,622.45	2,962.00	2,962.00	1,874.00
502010-03	Utilities - Electric	2,257.98	2,652.00	2,652.00	12,000.00
502010-05	Utilities - Security	0.00	372.00	372.00	360.00
502021	Professional Services	18,624.77	26,100.00	26,100.00	26,100.00
<i>Account Classification Total: PUR - Purchased Services</i>		87,408.26	137,044.00	137,044.00	146,594.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	0.00	6,000.00	6,000.00	6,000.00
503003	Miscellaneous	4,606.33	5,875.00	5,875.00	5,875.00
503003-01	Misc-Deductibles	3,119.40	0.00	0.00	30,000.00
503004	Printing	7,033.20	6,450.00	6,450.00	9,450.00
503005-01	Supplies - Office	103.97	0.00	0.00	0.00
503005-03	Supplies - Cleaning	195.90	5,550.00	5,550.00	2,875.00
503006	Equipment	1,403.75	4,170.00	4,170.00	2,320.00
503008-02	Insurance - Vehicle	29,628.88	34,848.00	56,080.00	31,024.00
503009-01	Vehicle Expenses - Fuel	254,629.50	252,000.00	252,000.00	280,000.00
503009-03	Vehicle Expenses - Parts & Supplies	110,174.98	94,500.00	94,500.00	120,000.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
503009-04	Vehicle Expenses - Equipment	0.00	8,500.00	8,500.00	8,500.00
503009-06	Vehicle Expenses - Labor	101,392.25	115,500.00	115,500.00	115,500.00
503010	Contra Acct - Vehicle Labor	(101,392.25)	(115,500.00)	(115,500.00)	(115,500.00)
503013	Uniforms	9,486.46	12,780.00	12,780.00	12,780.00
503016	Signs	1,038.00	3,000.00	3,000.00	3,500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		421,420.37	433,673.00	454,905.00	512,324.00
<i>CAP - Capital</i>					
507001-03	Cash Purchases - Equipment	0.00	10,500.00	10,500.00	8,000.00
<i>Account Classification Total: CAP - Capital</i>		0.00	10,500.00	10,500.00	8,000.00
Program Total: 115 - Bus Program		3,519,256.78	4,220,055.00	4,241,287.00	4,376,768.00
Program: 116 - Parking Program					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	201,194.18	242,061.00	242,061.00	236,463.00
501002-01	Payroll Overtime Regular	4,155.05	4,000.00	4,000.00	4,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,001.00	5,138.00	5,138.00	5,448.00
501003-06	Payroll Benefits - Retirement	17,944.46	24,577.00	24,577.00	26,433.00
501003-08	Payroll Benefits - Medicare	3,026.92	3,642.00	3,642.00	3,550.00
501003-09	Payroll Benefits - Fica	1,502.58	918.00	918.00	972.00
501003-10	Payroll Benefits - Health Insurance	61,122.21	95,245.00	95,245.00	90,435.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	2,734.00	2,734.00	556.00
501003-13	Payroll Benefits - Dental Insurance	1,269.12	1,480.00	1,480.00	1,470.00
501003-14	Payroll Benefits - Vision Insurance	491.38	524.00	524.00	532.00
501003-15	Payroll Benefits - Standard - Life / AD&D	1,091.10	1,383.00	1,383.00	1,432.00
501003-17	Payroll Benefits - Dependant Life	24.01	27.00	27.00	27.00
501003-18	Payroll Benefits - Long Term Disability	1,422.31	1,810.00	1,810.00	1,873.00
501003-19	Payroll Benefits - Unemployment Insurance	414.97	492.00	492.00	481.00
501003-20	Payroll Benefits - Workmans Comp	3,054.05	4,590.00	4,590.00	4,739.00
501004	Training/ Registrations	0.00	1,500.00	1,500.00	1,500.00
501005	Travel & Meeting Expenses	0.00	4,000.00	4,000.00	4,000.00
<i>Account Classification Total: PER - Personnel Services</i>		298,713.34	394,121.00	394,121.00	383,911.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	36,950.57	47,188.00	47,188.00	49,047.00
502004	Telephone	840.00	1,200.00	1,200.00	1,200.00
502009-02	Mailing - Freight & Shipping	0.00	2,300.00	2,300.00	1,935.00
502021	Professional Services	0.00	10,000.00	10,000.00	5,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		37,790.57	60,688.00	60,688.00	57,182.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	60.86	2,000.00	2,000.00	2,000.00
503005-01	Supplies - Office	219.25	500.00	500.00	500.00
503005-28	Supplies - Parking	1,619.56	15,370.00	15,370.00	14,706.00
503008-02	Insurance - Vehicle	0.00	200.00	200.00	250.00
503009-01	Vehicle Expenses - Fuel	0.00	1,275.00	1,275.00	2,000.00
503009-03	Vehicle Expenses - Parts & Supplies	0.00	525.00	525.00	525.00
503009-04	Vehicle Expenses - Equipment	106.94	1,200.00	1,200.00	1,200.00
503009-06	Vehicle Expenses - Labor	0.00	525.00	525.00	525.00
503010	Contra Acct - Vehicle Labor	0.00	(525.00)	(525.00)	(525.00)
503013	Uniforms	1,020.31	1,300.00	1,300.00	1,200.00
503015	Furniture	319.98	0.00	0.00	0.00
503016	Signs	830.00	2,400.00	2,400.00	1,200.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		4,176.90	24,770.00	24,770.00	23,581.00
Program Total: 116 - Parking Program		340,680.81	479,579.00	479,579.00	464,674.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Program: 117 - Parcel C					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	198,554.01	254,529.00	254,529.00	249,956.00
501002-01	Payroll Overtime Regular	13,693.18	5,000.00	5,000.00	5,000.00
501003-01	Payroll Benefits - Recreation Benefit	5,749.55	5,162.00	5,162.00	5,294.00
501003-06	Payroll Benefits - Retirement	8,619.01	17,536.00	17,536.00	18,825.00
501003-08	Payroll Benefits - Medicare	3,101.61	2,763.00	2,763.00	2,693.00
501003-09	Payroll Benefits - Fica	7,073.40	2,045.00	2,045.00	1,871.00
501003-10	Payroll Benefits - Health Insurance	42,570.88	67,957.00	67,957.00	64,405.00
501003-11	Payroll Benefits - Seasonal Health Insurance	14,760.33	0.00	0.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	711.30	1,951.00	1,951.00	396.00
501003-13	Payroll Benefits - Dental Insurance	1,707.66	1,056.00	1,056.00	1,047.00
501003-14	Payroll Benefits - Vision Insurance	528.78	374.00	374.00	379.00
501003-15	Payroll Benefits - Standard - Life / AD&D	716.70	987.00	987.00	1,020.00
501003-17	Payroll Benefits - Dependant Life	16.96	19.00	19.00	19.00
501003-18	Payroll Benefits - Long Term Disability	1,057.24	1,291.00	1,291.00	1,334.00
501003-19	Payroll Benefits - Unemployment Insurance	427.33	392.00	392.00	378.00
501003-20	Payroll Benefits - Workmans Comp	3,671.91	3,654.00	3,654.00	3,721.00
<i>Account Classification Total: PER - Personnel Services</i>		302,959.85	364,716.00	364,716.00	356,338.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	26,669.65	18,834.00	18,834.00	40,560.00
502004	Telephone	490.00	600.00	600.00	600.00
502006-01	Building Maintenance - General	6,727.10	8,950.00	8,950.00	8,950.00
502008-01	Repairs - Equipment	1,550.00	4,200.00	4,200.00	4,200.00
502009-02	Mailing - Freight & Shipping	38.22	0.00	0.00	0.00
502010-01	Utilities - Water & Sanitation	7,763.38	9,316.00	9,316.00	8,559.00
502010-02	Utilities - Gas	71,218.08	61,753.00	61,753.00	78,518.00
502010-03	Utilities - Electric	3,738.29	3,816.00	3,816.00	4,121.00
502010-05	Utilities - Security	0.00	610.00	610.00	610.00
<i>Account Classification Total: PUR - Purchased Services</i>		118,194.72	108,079.00	108,079.00	146,118.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	100.00	100.00	100.00
503005-02	Supplies - Building	4,928.34	6,750.00	6,750.00	7,150.00
503005-03	Supplies - Cleaning	14,107.28	16,300.00	16,300.00	16,320.00
503005-09	Supplies - Tools	0.00	1,000.00	1,000.00	500.00
503005-12	Supplies - Landscaping	380.00	1,600.00	1,600.00	1,000.00
503006	Equipment	2,251.15	2,750.00	2,750.00	2,750.00
503007-02	Building Lease Payments - CAMS	2,019.72	2,232.00	2,232.00	2,227.00
503008-03	Insurance - Other	10,245.40	8,713.00	8,713.00	13,447.00
503013	Uniforms	2,681.58	3,000.00	3,000.00	3,000.00
503016	Signs	0.00	500.00	500.00	500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		36,613.47	42,945.00	42,945.00	46,994.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	3,724.45	12,000.00	12,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		3,724.45	12,000.00	12,000.00	0.00
Program Total: 117 - Parcel C		461,492.49	527,740.00	527,740.00	549,450.00
Division Total: 00 - -		4,693,155.25	5,801,814.00	5,823,046.00	6,043,727.00
Department Total: 07 - Transportation		4,693,155.25	5,801,814.00	5,823,046.00	6,043,727.00
EXPENSES Total		4,693,155.25	5,801,814.00	5,823,046.00	6,043,727.00



Town of

SNOWMASS *Village*

COLORADO

NAME OF DEPARTMENT: Parks, Recreation & Trails
PROGRAMS: Parks, Recreation & Trails
FUND: General Fund

DEPARTMENT DESCRIPTION

The Parks, Recreation & Trails Department oversees the Recreation Center, aquatics, recreation & fitness programs, and maintains Town Park areas, sports fields, skate park, tennis courts, playgrounds, and 34.5 miles of paved and single-track trails.

Parks and Trails

The Parks & Trails division consists of 1 full-time manager, 1 full-time parks supervisor, 1 full-time maintenance, and 6 seasonal maintenance workers. The Parks and Trails crew implemented a set of standards for trail maintenance and construction in 2013. Supporting these standards, in 2017, the staff participated in an IMBA advanced trail building course; in 2018, a sawyer training with the United States Forest Service and conducting work to maintain the Snowmass Village portion of the Roaring Fork Valley's IMBA Gold Level Status in 2020. These standards will continue to be implemented in 2023 to ensure that TOSV trails are safe, sustainable, and fun for all user types.

Maintenance responsibilities

- 34.5+ miles of natural surface and paved trails in summer months.
- Signage, trailhead kiosks, and trail maps.
- Trash and recycling bear-resistant containers at parks and trailheads
- Five trailheads, four sport courts, three playgrounds, two turf fields and accessory Town Park green spaces, and the community garden.
- Grooming and plowing of 8 miles of trail in winter months.
- Trail and bridge construction and maintenance.
- Parks and garden maintenance, including irrigation for 45 gardens and 48 natural areas.
- Ice rink construction and maintenance in coordination with programming.

Recreation Center

All the amenities are open to the public every day. The outdoor Basketball, Volleyball, Pickleball, and Tennis Courts are free to the public and are available on a first come, first served, with rental options available. The Recreation Center has enjoyed a tremendous year with attendance and programs offered at the Center in both the pool and facility.

Average monthly guests: 5,200

Daily drop-in totals:

Adult – 5500

Youth – 1600

Currently (11/1/24): 1,100 active Recreation Center members

Recreation Programs

Recreation Programs engage youth and adults through competitive and passive programming to facilitate emotional, physical, spiritual, social, and family wellness. Recreation Programs are designed to provide participants with an opportunity to participate in sports, drop-ins, Kid’s Day Camps, fitness classes, special events, and swimming lessons to add enjoyment to their daily lives.

Youth Programs and Partnerships

Kid’s Day Camp continues to be the largest program at the Recreation Center, with over 1,000 participants every year.

Roaring Fork United Soccer Club, Aspen Pickleball, Cascades Tennis, Mile High Fencing, Challenger Soccer, and Youth Basketball League are all groups that run specific sports programs teaching fundamentals, game time scenarios and offering competitive opportunities. Depending on the contract, organizations will rent field and facility space or run registration through the Recreation Center.

BUDGET HIGHLIGHTS

Contributing \$5,000 to the Roaring Fork Outdoor Coalition as a collaborative member

DIVISION STAFFING

Parks and Trails	2024 Budget	2024 Projected	2025 Budget
Full-Time Year-Round	3	3	3
Full-Time Seasonal	2	2	2
Part-Time Seasonal	<u>4</u>	<u>4</u>	<u>4</u>
Total	9	9	9

Recreation Center	2024 Budget	2024 Projected	2025 Budget
Full-Time Year-Round	4	4	4
Part-Time	<u>18</u>	<u>18</u>	<u>18</u>
Total	22	22	22

Recreation Programs	2024 Budget	2024 Projected	2025 Budget
Full-Time Year-Round	2	2	2
Part-Time Seasonal	6	6	6
Part-Time	<u>15</u>	<u>15</u>	<u>15</u>
Total	21	21	21

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Parks and Trails	\$ 386,582	\$ 386,582	\$ 361,098
Recreation Programs	\$ 672,025	\$ 672,025	\$ 290,832
Recreation Center	<u>\$ 330,390</u>	<u>\$ 330,390</u>	<u>\$ 692,319</u>
Total	\$ 1,388,997	\$ 1,388,997	\$ 1,344,249

CASH PURCHASES

Parks and Trails	2024 Budget	2024 Projected	2025 Budget
Vehicles	\$ 7,000	\$ 7,000	\$ -
Land Improvements	\$ 10,000	\$ 10,000	\$ 10,000
Equipment	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 4,000</u>
Total	\$ 10,000	\$ 10,000	\$ 14,000

Recreation Program	2024 Budget	2024 Projected	2025 Budget
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ -	\$ -	\$ -

Recreation Center	2024 Budget	2024 Projected	2025 Budget
Equipment	\$ -	\$ -	\$ 6,700
Total	\$ -	\$ -	\$ 6,700

GOALS – 2025

- Utilize financial resources of the POSTR network efficiently and equitably.
- Promote projects and designs that expand access to the POSTR network.
- Prioritize preventative maintenance and repair of existing facilities, trails, and equipment over construction of new facilities to ensure they remain sustainable community assets long into the future.
- Provide amenities and facilities offering progressive recreational opportunities and learning experiences for new recreational activities.
- Support the appeal and local benefits of multi-season parks, open space, trails, and recreation within the context of a tourism-driven community.
- Coordinate the development of POSTR components to build a cohesive network of recreational opportunities within the Town boundaries and connect those opportunities to recreation and values beyond the Town boundaries.
- Encourage environmentally sensitive design to minimize impacts to each site’s natural characteristics.
- Provide safe and exciting recreation and volunteer opportunities that reflect the interests and needs of all user groups and individuals within the community and at large.
- Engage the community throughout the development and ongoing operation of the POSTR network to ensure dynamic community needs are being met and community resources are appropriately utilized.

DEPARTMENT OBJECTIVES

- Meet recreational needs with maximum effectiveness and with minimum expense and liability.
- Assess and inventory existing facility, trail, and equipment conditions on an ongoing basis.
- Pursue recreational offerings that provide new opportunities in the region and complement rather than compete with opportunities provided elsewhere in the Roaring Fork Valley.
- Identify distinctive scenic areas where viewing opportunities or view corridors could be established.
- Ensure design plans meet all applicable Americans with Disabilities Act (ADA) requirements.

- Balance the needs of diverse user groups within the community, focusing first and foremost on the needs of residents.
- Promote Park, Open Space, and Trail design that supports the exploration and appreciation of the surrounding natural environment.
- Parks, Open Space, Trails & Recreation (POSTR) development should first and foremost meet the needs of residents, which will evolve over time. Continue to use relevant community data to guide selection of amenities.
- Parks, Open Space, and Trail should enhance the Snowmass Village brand identity as a world-class venue for mountain recreation and culture.
- Carefully integrate the POSTR network so that it is readily accessible from homes, places of employment, and key destinations.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
% of Recreation Center meeting or exceeding cost recovery guideline of 50%	38.5%	50.3%	56.6%
Condition of Park Facilities & Fields % Very Satisfied/Satisfied Source: Community Survey	52%	55%	52%
Encourage partnerships with third-party organizations to provide additional recreation & volunteer opportunities for the community	6	8	11

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 08 - Parks & Recreation					
Division: 00 - -					
Program: 129 - Parks & Trails					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	252,266.95	245,605.00	245,605.00	230,299.00
501001-02	Payroll - Seasonal	88,684.78	140,977.00	140,977.00	130,799.00
501002-01	Payroll Overtime Regular	3,333.52	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	9,322.94	13,500.00	13,500.00	14,400.00
501003-06	Payroll Benefits - Retirement	22,220.16	26,436.00	26,436.00	27,636.00
501003-08	Payroll Benefits - Medicare	5,139.36	3,598.00	3,598.00	3,376.00
501003-09	Payroll Benefits - Fica	7,458.15	10,785.00	10,785.00	10,006.00
501003-10	Payroll Benefits - Health Insurance	59,329.52	66,065.00	66,065.00	119,175.00
501003-11	Payroll Benefits - Seasonal Health Insurance	12,917.45	5,107.00	5,107.00	10,725.00
501003-12	Payroll Benefits - Health Reimbursement	8,962.86	38,688.00	38,688.00	35,260.00
501003-13	Payroll Benefits - Dental Insurance	2,304.21	1,338.00	1,338.00	1,648.00
501003-14	Payroll Benefits - Vision Insurance	538.88	473.00	473.00	596.00
501003-15	Payroll Benefits - Standard - Life / AD&D	1,669.75	1,736.00	1,736.00	1,757.00
501003-17	Payroll Benefits - Dependant Life	40.00	42.00	42.00	40.00
501003-18	Payroll Benefits - Long Term Disability	2,209.85	2,314.00	2,314.00	2,329.00
501003-19	Payroll Benefits - Unemployment Insurance	708.14	778.00	778.00	727.00
501003-20	Payroll Benefits - Workmans Comp	6,501.35	4,820.00	4,820.00	4,587.00
501004	Training/ Registrations	784.00	2,000.00	2,000.00	2,000.00
501005	Travel & Meeting Expenses	147.95	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$484,539.82	\$567,762.00	\$567,762.00	\$598,860.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	173,123.03	197,000.00	197,000.00	200,000.00
502004	Telephone	1,452.07	1,620.00	1,620.00	1,620.00
502010-01	Utilities - Water & Sanitation	27,346.91	22,000.00	22,000.00	25,000.00
502010-03	Utilities - Electric	3,991.78	2,500.00	2,500.00	2,500.00
502024	Weed Control	30,200.00	30,000.00	30,000.00	35,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$236,113.79	\$253,120.00	\$253,120.00	\$264,120.00
<i>OM - Operating & Maintenance</i>					
503004	Printing	5,000.00	5,000.00	5,000.00	5,000.00
503005-09	Supplies - Tools	3,101.48	5,000.00	5,000.00	5,000.00
503005-12	Supplies - Landscaping	20,445.24	22,000.00	22,000.00	25,000.00
503008-02	Insurance - Vehicle	576.00	595.00	595.00	623.00
503009-01	Vehicle Expenses - Fuel	7,110.60	7,000.00	7,000.00	8,000.00
503009-03	Vehicle Expenses - Parts & Supplies	4,728.75	7,000.00	7,000.00	7,000.00
503009-06	Vehicle Expenses - Labor	6,013.75	10,500.00	10,500.00	10,500.00
503010	Contra Acct - Vehicle Labor	(6,013.75)	(10,500.00)	(10,500.00)	(10,500.00)
503013	Uniforms	2,901.98	3,000.00	3,000.00	4,000.00
503020	Paving/Raw Materials	0.00	20,000.00	20,000.00	20,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$43,864.05	\$69,595.00	\$69,595.00	\$74,623.00
<i>CAP - Capital</i>					
507001-01	Cash Purchases - Vehicles	0.00	7,000.00	7,000.00	0.00
507001-06	Cash Purchases - Land Improvements	9,240.00	10,000.00	10,000.00	10,000.00
507001-20	Cash Purchases - Other	0.00	0.00	0.00	4,000.00
<i>Account Classification Total: CAP - Capital</i>		\$9,240.00	\$17,000.00	\$17,000.00	\$14,000.00
Program Total: 129 - Parks & Trails		\$773,757.66	\$907,477.00	\$907,477.00	\$951,603.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Program: 130 - Rodeo					
<i>PUR - Purchased Services</i>					
502010-03	Utilities - Electric	921.64	2,000.00	2,000.00	2,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$921.64	\$2,000.00	\$2,000.00	\$2,000.00
Program Total: 130 - Rodeo		\$921.64	\$2,000.00	\$2,000.00	\$2,000.00
Program: 131 - Recreation Program					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	174,172.61	184,323.00	184,323.00	195,313.00
501001-02	Payroll - Seasonal	50,259.57	132,069.00	132,069.00	81,234.00
501001-10	Payroll - Other	11,749.90	13,998.00	13,998.00	14,285.00
501002-01	Payroll Overtime Regular	2,524.48	1,200.00	1,200.00	1,200.00
501003-01	Payroll Benefits - Recreation Benefit	5,090.31	16,500.00	16,500.00	19,200.00
501003-06	Payroll Benefits - Retirement	17,181.76	20,276.00	20,276.00	23,438.00
501003-08	Payroll Benefits - Medicare	3,578.36	2,690.00	2,690.00	2,849.00
501003-09	Payroll Benefits - Fica	4,265.69	11,174.00	11,174.00	7,307.00
501003-10	Payroll Benefits - Health Insurance	50,772.24	46,733.00	46,733.00	63,973.00
501003-13	Payroll Benefits - Dental Insurance	1,136.43	1,070.00	1,070.00	1,099.00
501003-14	Payroll Benefits - Vision Insurance	400.02	379.00	379.00	398.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,065.00	1,141.00	1,141.00	1,270.00
501003-17	Payroll Benefits - Dependant Life	19.20	19.00	19.00	20.00
501003-18	Payroll Benefits - Long Term Disability	1,395.36	1,493.00	1,493.00	1,661.00
501003-19	Payroll Benefits - Unemployment Insurance	493.13	663.00	663.00	584.00
501003-20	Payroll Benefits - Workmans Comp	2,225.56	1,641.00	1,641.00	1,397.00
501004	Training/ Registrations	744.00	1,500.00	1,500.00	1,500.00
501005	Travel & Meeting Expenses	469.77	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$327,543.39	\$437,869.00	\$437,869.00	\$417,728.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	5,296.73	2,500.00	2,500.00	2,500.00
502027	Contract Labor	69,167.00	22,000.00	22,000.00	72,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$74,463.73	\$24,500.00	\$24,500.00	\$74,500.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	2,660.00	5,500.00	5,500.00	5,500.00
503003	Miscellaneous	0.00	515.00	515.00	515.00
503005-02	Supplies - Building	95.04	5,000.00	5,000.00	5,000.00
503005-12	Supplies - Landscaping	110.00	515.00	515.00	515.00
503005-15	Supplies - Youth Programs	6,526.35	10,000.00	10,000.00	10,000.00
503005-16	Supplies - Adult Programs	4,202.91	5,000.00	5,000.00	5,000.00
503005-17	Supplies - Special Events	174.31	3,000.00	3,000.00	3,000.00
503005-31	Supplies - Ice Rink	8,705.34	10,000.00	10,000.00	10,000.00
503006	Equipment	1,426.60	2,150.00	2,150.00	2,150.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$23,900.55	\$41,680.00	\$41,680.00	\$41,680.00
Program Total: 131 - Recreation Program		\$425,907.67	\$504,049.00	\$504,049.00	\$533,908.00
Program: 132 - Recreation Center					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	321,039.78	374,287.00	374,287.00	392,928.00
501001-02	Payroll - Seasonal	253,718.39	230,258.00	230,258.00	229,331.00
501001-10	Payroll - Other	20,147.87	67,480.00	67,480.00	70,060.00
501002-01	Payroll Overtime Regular	9,167.81	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	18,596.21	46,500.00	46,500.00	49,600.00
501003-06	Payroll Benefits - Retirement	30,308.23	41,172.00	41,172.00	47,151.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
501003-08	Payroll Benefits - Medicare	9,036.83	5,463.00	5,463.00	5,734.00
501003-09	Payroll Benefits - Fica	19,263.97	22,777.00	22,777.00	22,903.00
501003-10	Payroll Benefits - Health Insurance	155,499.75	189,692.00	189,692.00	159,543.00
501003-11	Payroll Benefits - Seasonal Health Insurance	(1,230.04)	0.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	4,084.51	2,141.00	2,141.00	2,198.00
501003-14	Payroll Benefits - Vision Insurance	1,123.42	757.00	757.00	795.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,962.11	2,271.00	2,271.00	2,555.00
501003-17	Payroll Benefits - Dependant Life	34.40	38.00	38.00	40.00
501003-18	Payroll Benefits - Long Term Disability	2,563.98	2,971.00	2,971.00	3,342.00
501003-19	Payroll Benefits - Unemployment Insurance	1,244.72	1,349.00	1,349.00	1,390.00
501003-20	Payroll Benefits - Workmans Comp	5,853.65	3,339.00	3,339.00	3,323.00
501004	Training/ Registrations	3,086.00	3,000.00	3,000.00	3,000.00
501005	Travel & Meeting Expenses	713.36	2,500.00	2,500.00	2,500.00
<i>Account Classification Total: PER - Personnel Services</i>		\$856,214.95	\$998,495.00	\$998,495.00	\$998,893.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	40,768.63	38,000.00	38,000.00	38,000.00
502004	Telephone	891.48	2,011.00	2,011.00	2,011.00
502007-01	Maintenance Agreements - Copier	367.17	1,278.00	1,278.00	1,278.00
502013-01	Leased Equipment - Copier	0.00	1,722.00	1,722.00	1,722.00
502013-11	Leased Equipment - Interest	13.56	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	765.60	0.00	0.00	0.00
502027	Contract Labor	7,900.00	15,000.00	15,000.00	15,000.00
502028	Bank/Trustee Fees	52,078.60	22,000.00	55,000.00	55,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		\$102,785.04	\$80,011.00	\$113,011.00	\$113,011.00
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	729.04	10,500.00	10,500.00	10,500.00
503003-01	Misc-Deductibles	0.00	0.00	0.00	5,000.00
503004	Printing	2,061.74	3,100.00	3,100.00	3,100.00
503005-01	Supplies - Office	1,399.79	3,000.00	3,000.00	3,000.00
503005-17	Supplies - Special Events	947.24	1,000.00	1,000.00	1,000.00
503005-18	Supplies - Pool	45,270.73	33,615.00	33,615.00	53,500.00
503005-19	Supplies - Fitness Center	11,725.71	16,163.00	16,163.00	16,163.00
503005-20	Supplies - Concession	29,529.18	25,000.00	25,000.00	25,000.00
503005-32	Supplies - Recreation Center	13,608.43	17,700.00	17,700.00	17,700.00
503008-01	Insurance - Building	22,019.71	26,424.00	26,424.00	23,752.00
503008-02	Insurance - Vehicle	72.00	84.00	84.00	76.00
503009-01	Vehicle Expenses - Fuel	143.13	1,000.00	1,000.00	1,000.00
503009-03	Vehicle Expenses - Parts & Supplies	425.58	3,000.00	3,000.00	3,000.00
503009-06	Vehicle Expenses - Labor	1,764.60	3,000.00	3,000.00	3,000.00
503010	Contra Acct - Vehicle Labor	(1,764.60)	(3,000.00)	(3,000.00)	(3,000.00)
503013	Uniforms	0.00	4,000.00	4,000.00	4,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$127,932.28	\$144,586.00	\$144,586.00	\$166,791.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	0.00	0.00	0.00	6,700.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$0.00	\$0.00	\$6,700.00
Program Total: 132 - Recreation Center		\$1,086,932.27	\$1,223,092.00	\$1,256,092.00	\$1,285,395.00
Division Total: 00 - -		\$2,287,519.24	\$2,636,618.00	\$2,669,618.00	\$2,772,906.00
Department Total: 08 - Parks & Recreation		\$2,287,519.24	\$2,636,618.00	\$2,669,618.00	\$2,772,906.00
EXPENSES Total		\$2,287,519.24	\$2,636,618.00	\$2,669,618.00	\$2,772,906.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Public Works Department
DIVISION: Administration
PROGRAMS: Administrative
FUND: General

DIVISION DESCRIPTION

The Administrative Division is responsible for overseeing the Public Works Administration, the Road Division, the Solid Waste Division, the Shop Division, the Facilities Maintenance Division, Capital Improvement Fund, GIS, and the Road Fund. Engineering Services are also funded through the Public Works Department.

BUDGET HIGHLIGHTS

The focus of this year's budget is to continue with the restructuring of the GIS interface and continue to build the asset management database in Open GOV.

DEPARTMENT STAFFING

	2024 Budget	2024 Projected	2025 Budget
Administration	4	4	4
Total	4	4	4

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Personnel	\$ 486,571	\$ 486,571	\$ 500,082
Total	\$ 486,571	\$ 486,571	\$ 500,082

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Office Furniture and Equipment	\$ 5,000	\$ 5,000	\$ -
Total	\$ 5,000	\$ 5,000	\$ -

GOALS – 2025

- Streamline the ROW Permit process
 - Manage and complete the various capital improvement projects for the town.
 - Implement and streamline file sharing/storage methods within the department.
 - Successfully complete all planned Capital Improvements projects for the Town of Snowmass Village, ensuring all projects are delivered on time, as reasonably possible, within budget, and meet the highest standards of quality and sustainability.
-
-

DIVISION OBJECTIVES

- Refine the Road Fund database, which tracks the Road Fund projects from 1986 through 2024, including estimated project cost, using PW Asset Management Software.
 - Continue to convert paper files to digital format, including scanning and importing project plans.
 - Assist in coordination and implementation of the Building Capital Replacement plan.
 - Continue to design and implement the construction of the Capital Improvements projects for the Town of Snowmass Village.
-
-

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
% of CIP Projects Completed in the budgeted fiscal year	70%	90%	80%
Maintain Road and Bridge Rating of at least Good using the Paser rating system	7	7	7
% Staff trained on sharing/storing files digitally	N/A	2	4
Capital Improvement Projects completed	N/A	80%	95%

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	392,590.65	486,571.00	486,571.00	500,082.00
501002-01	Payroll Overtime Regular	4.54	280.00	280.00	280.00
501003-01	Payroll Benefits - Recreation Benefit	5,560.00	6,000.00	6,000.00	6,400.00
501003-06	Payroll Benefits - Retirement	38,142.58	52,382.00	52,382.00	60,010.00
501003-08	Payroll Benefits - Medicare	5,733.29	7,059.00	7,059.00	7,255.00
501003-09	Payroll Benefits - Fica	235.76	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	176,816.84	204,041.00	204,041.00	223,202.00
501003-13	Payroll Benefits - Dental Insurance	4,861.88	2,141.00	2,141.00	2,198.00
501003-14	Payroll Benefits - Vision Insurance	1,489.36	757.00	757.00	795.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,379.57	2,949.00	2,949.00	3,251.00
501003-17	Payroll Benefits - Dependant Life	32.00	38.00	38.00	40.00
501003-18	Payroll Benefits - Long Term Disability	2,971.25	3,857.00	3,857.00	4,253.00
501003-19	Payroll Benefits - Unemployment Insurance	788.59	974.00	974.00	1,001.00
501003-20	Payroll Benefits - Workmans Comp	341.54	313.00	313.00	247.00
501004	Training/ Registrations	4,730.00	14,100.00	14,100.00	13,000.00
501005	Travel & Meeting Expenses	2,195.98	3,500.00	3,500.00	4,000.00
<i>Account Classification Total: PER - Personnel Services</i>		638,873.83	784,962.00	784,962.00	826,014.00
<i>PUR - Purchased Services</i>					
502002	Consultant	94,443.48	10,000.00	10,000.00	10,000.00
502003	Contract Service	2,662.64	3,000.00	3,000.00	13,000.00
502003-15	Contract Service - GIS	5,674.98	17,000.00	17,000.00	2,000.00
502004	Telephone	1,558.34	1,800.00	1,800.00	1,800.00
502007-01	Maintenance Agreements - Copier	858.40	1,440.00	1,440.00	1,440.00
502013-01	Leased Equipment - Copier	0.00	2,200.00	2,200.00	2,200.00
502013-11	Leased Equipment - Interest	25.47	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	1,437.45	0.00	0.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		106,660.76	35,440.00	35,440.00	30,440.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	454.00	720.00	720.00	1,050.00
503003	Miscellaneous	73.25	0.00	0.00	0.00
503003-01	Misc-Deductibles	1,000.00	0.00	0.00	0.00
503005-01	Supplies - Office	1,610.57	1,200.00	1,200.00	1,200.00
503008-02	Insurance - Vehicle	612.00	727.00	727.00	653.00
503009-01	Vehicle Expenses - Fuel	3,393.66	4,000.00	4,000.00	4,000.00
503009-03	Vehicle Expenses - Parts & Supplies	623.11	2,000.00	2,000.00	2,000.00
503009-06	Vehicle Expenses - Labor	1,360.00	2,000.00	2,000.00	2,000.00
503010	Contra Acct - Vehicle Labor	(1,360.00)	(2,000.00)	(2,000.00)	(2,000.00)
503013	Uniforms	633.13	900.00	900.00	900.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		8,399.72	9,547.00	9,547.00	9,803.00
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	0.00	5,000.00	5,000.00	0.00
507001-20	Cash Purchases - Other	(513.46)	0.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		(513.46)	5,000.00	5,000.00	0.00
Program Total: 103 - Administration		753,420.85	834,949.00	834,949.00	866,257.00
Division Total: 00 - -		753,420.85	834,949.00	834,949.00	866,257.00
Department Total: 09 - Public Works		753,420.85	834,949.00	834,949.00	866,257.00
EXPENSES Total		753,420.85	834,949.00	834,949.00	866,257.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Public Works
DIVISION: Facility Management
PROGRAMS: Maintenance
FUND: General

DEPARTMENT DESCRIPTION:

The Facility Maintenance Division is responsible for the maintenance and improvements of Town-owned and operated facilities, including the Town Hall, Recreation Center and Gym, Public Works Operations Facility, the Snowmelt Road Mechanical System, portions of Town Park Station, the Little Red School House, and other smaller residential, industrial, and commercial facilities. The maintenance of these facilities involves the preventative and demand maintenance of mechanical, HVAC, domestic plumbing, electrical, building automation controls, solar systems, structural components, general building repair and maintenance, and pool systems. In addition, the Facility Maintenance division monitors and reports on building energy and utility consumption to determine cost-saving and energy-saving implementations.

BUDGET HIGHLIGHTS

Continue to maintain day-to-day operations. Working on Open Gov asset management, tracking, and work orders. Additionally, CLEER is launching a new energy-tracking management software to replace Energy Navigator. This will allow staff to monitor all of the utility accounts and usage in one platform. The cash purchase is a lift gate, topper, and ladder rack for one of the facility trucks.

DIVISION STAFFING

	2024 Budget	2024 Projected	2025 Budget
Facility Management	6	6	6
Total	6	6	6

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Facility Management	\$ 524,658	\$ 524,658	\$ 554,776
Total	\$ 524,658	\$ 524,658	\$ 554,776

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Lift Gate, Topper	\$ 5,000	\$ 5,000	\$ 9,500
Total	\$ 5,000	\$ 5,000	\$ 9,500

GOALS - 2025

- To maintain or improve the comfort and efficiency of Town owned and operated facilities to ensure the communities benefit in the interest of cost savings and efficient facility operations.
- Establish baseline for facilities efficiencies and establish future goals.
- Implement the equipment replacement plan for all the Town facility components, such as boilers, pumps, and rooftop air handlers.
- Implement and streamline file-sharing/storage methods within the department.
- Ensure timely and efficient completion of building maintenance work orders.

DIVISION OBJECTIVES

- Maintain heat and cooling of facilities in an energy-efficient and comfortable mindset. Work on system controls and mechanics and provide staff education.
- Monitor and create baselines using CLEER software and Building Operating Software. Continue to improve efficiency of facilities based on the MBCx report.
- Review and update the reserves asset management tracking methods to ensure accurate pricing, elements and life cycles.
- Work with IT and Public Works team to improve and streamline file locations and data management such as As-builts, O & M manuals, etc.
- Achieve a 95% completion rate for all building maintenance work orders within the fiscal year.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
% Of Building Maintenance Work Ordered Projects Completed	95%	85%	90%
% Staff trained on sharing/storing files digitally	N/A	N/A	80%

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 01 - Facility Management					
Program: 118 - Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	398,336.28	524,658.00	524,658.00	554,776.00
501002-01	Payroll Overtime Regular	4,708.36	6,000.00	6,000.00	6,000.00
501003-01	Payroll Benefits - Recreation Benefit	5,206.00	9,000.00	9,000.00	9,600.00
501003-06	Payroll Benefits - Retirement	36,656.00	54,109.00	54,109.00	62,287.00
501003-08	Payroll Benefits - Medicare	5,893.83	7,695.00	7,695.00	8,131.00
501003-09	Payroll Benefits - Fica	57.54	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	210,358.76	287,632.00	287,632.00	302,590.00
501003-13	Payroll Benefits - Dental Insurance	6,629.58	3,211.00	3,211.00	3,297.00
501003-14	Payroll Benefits - Vision Insurance	1,457.88	1,136.00	1,136.00	1,193.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,286.54	3,046.00	3,046.00	3,375.00
501003-17	Payroll Benefits - Dependant Life	43.20	58.00	58.00	60.00
501003-18	Payroll Benefits - Long Term Disability	2,982.72	3,984.00	3,984.00	4,415.00
501003-19	Payroll Benefits - Unemployment Insurance	810.80	1,061.00	1,061.00	1,122.00
501003-20	Payroll Benefits - Workmans Comp	7,285.29	7,531.00	7,531.00	7,908.00
501004	Training/ Registrations	3,000.00	2,500.00	2,500.00	3,000.00
501005	Travel & Meeting Expenses	2,606.04	5,000.00	5,000.00	6,000.00
<i>Account Classification Total: PER - Personnel Services</i>		\$688,318.82	\$916,621.00	\$916,621.00	\$973,754.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	15,513.15	0.00	0.00	0.00
502003-04	Contract Service - Fire Extinguisher Maintenance	3,018.00	6,000.00	6,000.00	5,040.00
502003-05	Contract Service - Backflow Test & Maintenance	(1,442.43)	7,000.00	7,000.00	7,250.00
502003-17	Contract Service - Cleaning	38,651.00	62,875.00	62,875.00	70,410.00
502003-18	Contract Service - Snow Removal	3,537.25	8,000.00	8,000.00	6,600.00
502004	Telephone	2,272.23	2,700.00	2,700.00	3,240.00
502006-01	Building Maintenance - General	3,990.80	7,000.00	7,000.00	7,000.00
502006-04	Building Maintenance - Elevator	11,475.55	10,000.00	10,000.00	14,000.00
502006-10	Building Maintenance - Painting	667.71	10,000.00	10,000.00	10,000.00
502007-04	Maintenance Agreements - Other	38,973.24	45,000.00	45,000.00	45,500.00
502008-01	Repairs - Equipment	53,302.79	50,000.00	50,000.00	52,000.00
502010-01	Utilities - Water & Sanitation	68,954.75	67,792.00	67,792.00	72,255.00
502010-02	Utilities - Gas	510,815.58	430,959.00	529,371.00	463,186.00
502010-03	Utilities - Electric	104,723.45	133,012.00	133,012.00	160,765.00
502010-04	Utilities - Trash	11,562.04	17,309.00	17,309.00	18,175.00
502010-06	Utilities - Snowmelt	2,287.68	2,600.00	2,600.00	2,730.00
502023	Snowmelt Road Receivable	(89,208.81)	(70,033.00)	(70,033.00)	(73,535.00)
<i>Account Classification Total: PUR - Purchased Services</i>		\$779,093.98	\$790,214.00	\$888,626.00	\$864,616.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	284.21	0.00	0.00	0.00
503005-01	Supplies - Office	398.84	300.00	300.00	360.00
503005-03	Supplies - Cleaning	21,182.84	20,000.00	20,000.00	22,000.00
503005-09	Supplies - Tools	8,692.23	7,000.00	7,000.00	7,500.00
503008-02	Insurance - Vehicle	324.00	385.00	385.00	346.00
503009-01	Vehicle Expenses - Fuel	3,783.81	4,500.00	4,500.00	5,500.00
503009-03	Vehicle Expenses - Parts & Supplies	2,091.11	3,000.00	3,000.00	3,100.00
503009-04	Vehicle Expenses - Equipment	0.00	1,000.00	1,000.00	1,100.00
503009-06	Vehicle Expenses - Labor	2,112.25	5,000.00	5,000.00	5,200.00
503010	Contra Acct - Vehicle Labor	(2,112.25)	(5,000.00)	(5,000.00)	(5,200.00)
503013	Uniforms	2,143.02	3,000.00	3,000.00	3,600.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		\$38,900.06	\$39,185.00	\$39,185.00	\$43,506.00
<i>CAP - Capital</i>					
507001-01	Cash Purchases - Vehicles	0.00	5,000.00	5,000.00	9,500.00
<i>Account Classification Total: CAP - Capital</i>		\$0.00	\$5,000.00	\$5,000.00	\$9,500.00
Program Total: 118 - Maintenance		\$1,506,312.86	\$1,751,020.00	\$1,849,432.00	\$1,891,376.00
Division Total: 01 - Facility Management		\$1,506,312.86	\$1,751,020.00	\$1,849,432.00	\$1,891,376.00
Department Total: 09 - Public Works		\$1,506,312.86	\$1,751,020.00	\$1,849,432.00	\$1,891,376.00
EXPENSES Total		\$1,506,312.86	\$1,751,020.00	\$1,849,432.00	\$1,891,376.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Public Works
DIVISION: Road
PROGRAMS: Street Marking/Signs, Snow Removal, Vehicle/Equipment Maintenance, Street Maintenance, and Community Service
FUND: General

DIVISION DESCRIPTION:

The Road Division is responsible for the maintenance of the road network, which includes 33.7 miles of paved roads and 2 miles of gravel roads. During the winter, the division's primary job is snow and ice removal of the roads and parking lots. During the summer, the activities are road and right of Way maintenance and projects, street cleaning, sign maintenance, and assisting other town departments.

BUDGET HIGHLIGHTS

This year, the town will purchase a roadway crack-filling machine as part of the CERF. This will allow staff to work on asphalt roadway crack filling on their time schedule and not be tied down to the rental companies or other agency schedules.

DEPARTMENT STAFFING

	2024 Budget	2024 Projected	2025 Budget
Facility Management	7	7	7
Total	7	7	7

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Street Making/Signs	\$ 62,098	\$ 62,098	\$ 62,141
Snow Removal	\$ 229,763	\$ 229,762	\$ 229,922
Vehicle/Equipment Maintenance	\$ 68,308	\$ 68,308	\$ 68,355
Street Maintenance	\$ 229,763	\$ 229,762	\$ 229,922
Community Service	\$ 31,049	\$ 31,049	\$ 31,071
Total	\$ 620,981	\$ 620,979	\$ 621,411

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

GOALS - 2025

- To provide a safe and efficient roadway network for the community of Snowmass Village by planning, building, and maintaining the Town roadway network in a safe, cost-effective, and efficient manner to meet the community's needs.
 - Estimate maintenance schedule for stormwater system, including inspection and maintenance.
-
-

DEPARTMENT OBJECTIVES:

- Continue to provide excellent service and maintenance functions of the Road Division by prioritizing the following items: paving, sign maintenance, street cleaning, drainage work, roadside trash collection, snow and ice removal, and maintenance.
 - Catalog and inspect 100% of the stormwater culverts in the Town's asset management system (Cartograph/Open Gov), along with mapping assets via the GIS System.
 - Maintain our pavement management system by inspecting, recommending and implementing CIP projects in conjunction with other Town projects and staff the pavement projects to maintain a pavement (PASER) level of 7 or above.
-
-

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Snow Removal Activity - % Very Satisfied/Satisfied Source: Community Survey	91%	92%	90%
Overall Street Maintenance - % Very Satisfied Source: Community Survey	88%	89%	87%
Catalogue and inspection storm sewer	N/A	20%	100%
Pavement Management (PASER) Level	7	7	7

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 02 - Road					
Program: 119 - Street Marking/Signs					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	27,821.02	62,098.00	62,098.00	62,141.00
501002-01	Payroll Overtime Regular	1,127.98	1,738.00	1,738.00	1,738.00
501003-01	Payroll Benefits - Recreation Benefit	226.75	1,050.00	1,050.00	1,120.00
501003-06	Payroll Benefits - Retirement	2,508.17	6,444.00	6,444.00	7,160.00
501003-08	Payroll Benefits - Medicare	408.79	982.00	982.00	983.00
501003-09	Payroll Benefits - Fica	23.21	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	16,941.32	32,732.00	32,732.00	30,533.00
501003-11	Payroll Benefits - Seasonal Health Insurance	21.28	0.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	396.82	375.00	375.00	385.00
501003-14	Payroll Benefits - Vision Insurance	118.37	133.00	133.00	139.00
501003-15	Payroll Benefits - Standard - Life / AD& D	202.45	363.00	363.00	388.00
501003-17	Payroll Benefits - Dependant Life	4.42	7.00	7.00	7.00
501003-18	Payroll Benefits - Long Term Disability	264.39	474.00	474.00	507.00
501003-19	Payroll Benefits - Unemployment Insurance	55.99	136.00	136.00	136.00
501003-20	Payroll Benefits - Workmans Comp	530.84	1,667.00	1,667.00	1,765.00
<i>Account Classification Total: PER - Personnel Services</i>		50,651.80	108,199.00	108,199.00	107,002.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	62,422.99	76,070.00	76,070.00	80,450.00
<i>Account Classification Total: PUR - Purchased Services</i>		62,422.99	76,070.00	76,070.00	80,450.00
<i>OM - Operating & Maintenance</i>					
503005-02	Supplies - Building	6,221.43	5,750.00	5,750.00	5,750.00
503005-09	Supplies - Tools	1,223.02	1,500.00	1,500.00	1,600.00
503016-01	Signs - New	5,500.50	5,775.00	5,775.00	5,775.00
503016-02	Signs - Replacement	7,131.22	7,000.00	7,000.00	7,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		20,076.17	20,025.00	20,025.00	20,125.00
Program Total: 119 - Street Marking/Signs		133,150.96	204,294.00	204,294.00	207,577.00
Program: 120 - Snow Removal					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	127,846.11	229,763.00	229,763.00	229,922.00
501002-01	Payroll Overtime Regular	28,043.59	27,000.00	27,000.00	27,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,726.95	3,885.00	3,885.00	4,144.00
501003-06	Payroll Benefits - Retirement	12,209.87	23,841.00	23,841.00	26,491.00
501003-08	Payroll Benefits - Medicare	2,352.19	3,635.00	3,635.00	3,637.00
501003-09	Payroll Benefits - Fica	660.44	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	64,115.19	121,108.00	121,108.00	112,973.00
501003-11	Payroll Benefits - Seasonal Health Insurance	1,553.48	0.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	1,644.65	1,386.00	1,386.00	1,423.00
501003-14	Payroll Benefits - Vision Insurance	468.45	490.00	490.00	515.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
501003-15	Payroll Benefits - Standard - Life / AD& D	751.83	1,342.00	1,342.00	1,435.00
501003-17	Payroll Benefits - Dependant Life	16.31	25.00	25.00	26.00
501003-18	Payroll Benefits - Long Term Disability	990.32	1,756.00	1,756.00	1,878.00
501003-19	Payroll Benefits - Unemployment Insurance	323.19	501.00	501.00	502.00
501003-20	Payroll Benefits - Workmans Comp	10,060.57	6,169.00	6,169.00	6,531.00
501004	Training/ Registrations	626.89	2,135.00	2,135.00	2,560.00
501005	Travel & Meeting Expenses	2,609.67	3,250.00	3,250.00	3,550.00
<i>Account Classification Total: PER - Personnel Services</i>		256,999.70	426,286.00	426,286.00	422,587.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	52,930.62	53,300.00	53,300.00	56,200.00
<i>Account Classification Total: PUR - Purchased Services</i>		52,930.62	53,300.00	53,300.00	56,200.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	396.56	400.00	400.00	450.00
503003-01	Misc-Deductibles	0.00	2,000.00	2,000.00	17,000.00
503005-01	Supplies - Office	109.38	200.00	200.00	200.00
503005-09	Supplies - Tools	1,195.78	650.00	650.00	700.00
503013	Uniforms	3,988.05	5,040.00	5,040.00	5,635.00
503017	Sanding Material	59,125.81	52,500.00	52,500.00	55,700.00
503018	Safety First Aid	1,279.64	1,000.00	1,000.00	1,250.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		66,095.22	61,790.00	61,790.00	80,935.00
<i>Program Total: 120 - Snow Removal</i>		376,025.54	541,376.00	541,376.00	559,722.00
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	27,557.96	68,308.00	68,308.00	68,355.00
501002-01	Payroll Overtime Regular	2,473.29	3,214.00	3,214.00	3,214.00
501003-01	Payroll Benefits - Recreation Benefit	498.85	1,155.00	1,155.00	1,232.00
501003-06	Payroll Benefits - Retirement	2,355.18	7,088.00	7,088.00	7,876.00
501003-08	Payroll Benefits - Medicare	449.94	1,081.00	1,081.00	1,081.00
501003-09	Payroll Benefits - Fica	137.91	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	10,651.37	36,005.00	36,005.00	33,587.00
501003-11	Payroll Benefits - Seasonal Health Insurance	351.13	0.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	289.00	412.00	412.00	423.00
501003-14	Payroll Benefits - Vision Insurance	86.20	146.00	146.00	153.00
501003-15	Payroll Benefits - Standard - Life / AD& D	147.36	399.00	399.00	427.00
501003-17	Payroll Benefits - Dependant Life	3.39	7.00	7.00	8.00
501003-18	Payroll Benefits - Long Term Disability	194.26	522.00	522.00	558.00
501003-19	Payroll Benefits - Unemployment Insurance	61.88	149.00	149.00	149.00
501003-20	Payroll Benefits - Workmans Comp	608.60	1,834.00	1,834.00	1,942.00
<i>Account Classification Total: PER - Personnel Services</i>		45,866.32	120,320.00	120,320.00	119,005.00
<i>PUR - Purchased Services</i>					
502008-01	Repairs - Equipment	0.00	1,300.00	1,300.00	1,300.00
502008-02	Repairs - Vehicles	205.99	2,500.00	2,500.00	2,500.00
502009-02	Mailing - Freight & Shipping	0.00	500.00	500.00	500.00
<i>Account Classification Total: PUR - Purchased Services</i>		205.99	4,300.00	4,300.00	4,300.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	103.62	250.00	250.00	250.00
503005-03	Supplies - Cleaning	162.47	525.00	525.00	525.00
503005-09	Supplies - Tools	582.34	700.00	700.00	770.00
503008-02	Insurance - Vehicle	11,040.00	13,243.00	13,243.00	5,448.00
503009-01	Vehicle Expenses - Fuel	53,565.69	96,500.00	96,500.00	80,000.00
503009-03	Vehicle Expenses - Parts & Supplies	65,372.27	58,000.00	58,000.00	58,000.00
503009-04	Vehicle Expenses - Equipment	16,692.52	29,500.00	29,500.00	29,500.00
503009-06	Vehicle Expenses - Labor	25,283.25	56,000.00	56,000.00	56,000.00
503010	Contra Acct - Vehicle Labor	(25,283.25)	(56,000.00)	(56,000.00)	(56,000.00)
<i>Account Classification Total: OM - Operating & Maintenance</i>		147,518.91	198,718.00	198,718.00	174,493.00
Program Total: 121 - Vehicle/Equipment Maintenance		193,591.22	323,338.00	323,338.00	297,798.00
Program: 122 - Street Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	318,848.35	229,763.00	229,763.00	229,922.00
501002-01	Payroll Overtime Regular	31,683.50	22,495.00	22,495.00	22,495.00
501003-01	Payroll Benefits - Recreation Benefit	3,795.20	3,885.00	3,885.00	4,144.00
501003-06	Payroll Benefits - Retirement	30,066.47	23,841.00	23,841.00	26,491.00
501003-08	Payroll Benefits - Medicare	5,108.91	3,635.00	3,635.00	3,637.00
501003-09	Payroll Benefits - Fica	273.89	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	179,211.12	121,108.00	121,108.00	112,973.00
501003-11	Payroll Benefits - Seasonal Health Insurance	627.77	0.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	4,398.14	1,386.00	1,386.00	1,423.00
501003-14	Payroll Benefits - Vision Insurance	1,210.87	490.00	490.00	515.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,895.05	1,342.00	1,342.00	1,435.00
501003-17	Payroll Benefits - Dependant Life	38.01	25.00	25.00	26.00
501003-18	Payroll Benefits - Long Term Disability	2,477.36	1,756.00	1,756.00	1,878.00
501003-19	Payroll Benefits - Unemployment Insurance	701.92	501.00	501.00	502.00
501003-20	Payroll Benefits - Workmans Comp	6,836.27	6,169.00	6,169.00	6,531.00
501004	Training/ Registrations	1,408.66	3,775.00	3,775.00	3,775.00
501005	Travel & Meeting Expenses	2,065.42	2,400.00	2,400.00	3,000.00
<i>Account Classification Total: PER - Personnel Services</i>		590,646.91	422,571.00	422,571.00	418,747.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	29,112.29	30,135.00	30,135.00	32,395.00
502004	Telephone	3,693.54	3,500.00	3,500.00	3,980.00
502010-01	Utilities - Water & Sanitation	0.00	1,400.00	1,400.00	1,400.00
502010-03	Utilities - Electric	12,356.09	13,000.00	13,000.00	13,000.00
502024	Weed Control	18,800.00	21,000.00	21,000.00	24,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		63,961.92	69,035.00	69,035.00	74,775.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	1,418.17	1,300.00	1,300.00	1,300.00
503005-09	Supplies - Tools	1,532.43	1,850.00	1,850.00	2,000.00
503005-12	Supplies - Landscaping	1,983.46	1,500.00	1,500.00	1,500.00
503005-14	Supplies - Street Lights	5,711.74	6,300.00	6,300.00	6,300.00
503018	Safety First Aid	326.29	420.00	420.00	600.00
503020	Paving/Raw Materials	17,282.41	22,520.00	22,520.00	22,520.00
503021	Road Material Trash	1,183.41	12,900.00	12,900.00	12,900.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		29,437.91	46,790.00	46,790.00	47,120.00
Program Total: 122 - Street Maintenance		684,046.74	538,396.00	538,396.00	540,642.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Program: 123 - Community Service					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	2,170.15	31,049.00	31,049.00	31,071.00
501002-01	Payroll Overtime Regular	1,086.13	2,142.00	2,142.00	2,142.00
501003-01	Payroll Benefits - Recreation Benefit	226.75	525.00	525.00	560.00
501003-06	Payroll Benefits - Retirement	172.26	3,222.00	3,222.00	3,580.00
501003-08	Payroll Benefits - Medicare	51.80	491.00	491.00	492.00
501003-09	Payroll Benefits - Fica	11.95	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	(134.81)	16,366.00	16,366.00	15,267.00
501003-13	Payroll Benefits - Dental Insurance	23.53	187.00	187.00	192.00
501003-14	Payroll Benefits - Vision Insurance	7.46	66.00	66.00	70.00
501003-15	Payroll Benefits - Standard - Life / AD& D	12.94	181.00	181.00	194.00
501003-17	Payroll Benefits - Dependant Life	0.31	3.00	3.00	4.00
501003-18	Payroll Benefits - Long Term Disability	16.86	237.00	237.00	254.00
501003-19	Payroll Benefits - Unemployment Insurance	7.14	68.00	68.00	68.00
501003-20	Payroll Benefits - Workmans Comp	65.84	834.00	834.00	883.00
<i>Account Classification Total: PER - Personnel Services</i>		3,718.31	55,371.00	55,371.00	54,777.00
<i>OM - Operating & Maintenance</i>					
503005-02	Supplies - Building	495.99	650.00	650.00	700.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		495.99	650.00	650.00	700.00
Program Total: 123 - Community Service		4,214.30	56,021.00	56,021.00	55,477.00
Division Total: 02 - Road		1,391,028.76	1,663,425.00	1,663,425.00	1,661,216.00
Department Total: 09 - Public Works		1,391,028.76	1,663,425.00	1,663,425.00	1,661,216.00
EXPENSES Total		1,391,028.76	1,663,425.00	1,663,425.00	1,661,216.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Public Works Department
DIVISION: Solid Waste
PROGRAMS: Vehicle Maintenance, Trash Pick-up, Recycling, and Roll-Off
FUND: General

DEPARTMENT DESCRIPTION:

The Solid Waste Division is responsible for the collection of commercial and residential solid waste and recyclables within the Town of Snowmass Village.

- To pick up solid waste in an efficient and cost-effective manner.
 - Continue to encourage residents and guests to reduce the overall waste stream by increasing their recycling and composting efforts.
-

BUDGET HIGHLIGHTS

Please update

The Solid Waste/Recycling Division estimates that the 2025 revenues will be \$1,570,102.

STAFFING

	2024 Budget	2024 Projected	2025 Budget
Solid Waste Superintendent	1	1	1
Solid Waste Workers Full-Time	<u>5</u>	<u>5</u>	<u>5</u>
Total	6	6	6

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Vehicle Maintenance	\$ 27,554	\$ 27,554	\$ 28,515
Trash Pickup	\$ 369,234	\$ 369,234	\$ 382,103
Recycling	\$ 99,197	\$ 99,197	\$ 102,655
Roll-Off	<u>\$ 55,109</u>	<u>\$ 55,109</u>	<u>\$ 57,030</u>
Total	\$ 551,094	\$ 551,094	\$ 570,303

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Trash Pickup	\$ 10,000	\$ 10,000	\$ 10,000
Recycling	\$ 10,000	\$ 10,000	\$ 10,000
Total	\$ 20,000	\$ 20,000	\$ 20,000

GOALS - 2025

- Increase public education for recycling and composting throughout the Town of Snowmass.
 - Enhance solid waste management efficiency and sustainability.
 - Achieve high customer satisfaction in Solid Waste and Recycling Services.
-
-

DIVISION OBJECTIVES

- Continue education for the single-stream recycling program and continue to work towards the sustainability goals, including implementing more composting options.
 - To continue maintenance and upgrade the large dumpsters and recycling containers.
 - Decrease amount of Solid Waste sent to landfill by increasing the diversion rate by 5% over the next two years through improved waste diversion programs such as Compost and Recycling.
 - Increase the percentage of residents who report being satisfied or very satisfied with services provided by the Town's solid waste division to 80% within the next 12 months.
-
-

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Solid Waste & Recycle Services - % Very Satisfied/Satisfied Source: Community Survey	78%	79%	79%
Levels of Service for Fees Charged - %Very Satisfied/Satisfied Source: Community Survey	56%	57%	57%
Recycling/Composting Rate of Waste	13%	13%	18%

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 03 - Solid Waste					
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	37,796.77	27,554.00	27,554.00	28,515.00
501002-01	Payroll Overtime Regular	2,263.97	1,500.00	1,500.00	750.00
501003-01	Payroll Benefits - Recreation Benefit	104.25	450.00	450.00	480.00
501003-06	Payroll Benefits - Retirement	3,618.16	2,828.00	2,828.00	3,212.00
501003-08	Payroll Benefits - Medicare	608.95	421.00	421.00	424.00
501003-10	Payroll Benefits - Health Insurance	17,657.50	14,382.00	14,382.00	14,372.00
501003-13	Payroll Benefits - Dental Insurance	446.38	161.00	161.00	165.00
501003-14	Payroll Benefits - Vision Insurance	125.97	57.00	57.00	60.00
501003-15	Payroll Benefits - Standard - Life / AD& D	209.92	159.00	159.00	174.00
501003-17	Payroll Benefits - Dependant Life	4.04	3.00	3.00	3.00
501003-18	Payroll Benefits - Long Term Disability	273.82	208.00	208.00	228.00
501003-19	Payroll Benefits - Unemployment Insurance	83.50	58.00	58.00	59.00
501003-20	Payroll Benefits - Workmans Comp	794.57	949.00	949.00	968.00
<i>Account Classification Total: PER - Personnel Services</i>		63,987.80	48,730.00	48,730.00	49,410.00
<i>PUR - Purchased Services</i>					
502008-03	Repairs - Radios	0.00	1,200.00	1,200.00	1,200.00
<i>Account Classification Total: PUR - Purchased Services</i>		0.00	1,200.00	1,200.00	1,200.00
<i>OM - Operating & Maintenance</i>					
503008-02	Insurance - Vehicle	3,252.53	3,905.00	3,905.00	2,625.00
503009-01	Vehicle Expenses - Fuel	58,119.65	64,000.00	64,000.00	65,000.00
503009-03	Vehicle Expenses - Parts & Supplies	43,814.44	52,500.00	52,500.00	52,500.00
503009-04	Vehicle Expenses - Equipment	0.00	1,500.00	1,500.00	1,500.00
503009-06	Vehicle Expenses - Labor	21,423.06	36,000.00	36,000.00	36,000.00
503010	Contra Acct - Vehicle Labor	(21,423.06)	(36,000.00)	(36,000.00)	(36,000.00)
<i>Account Classification Total: OM - Operating & Maintenance</i>		105,186.62	121,905.00	121,905.00	121,625.00
Program Total: 121 - Vehicle/Equipment Maintenance		169,174.42	171,835.00	171,835.00	172,235.00
Program: 124 - Trash Pickup					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	271,255.51	369,234.00	369,234.00	382,103.00
501002-01	Payroll Overtime Regular	21,072.86	20,100.00	20,100.00	10,050.00
501003-01	Payroll Benefits - Recreation Benefit	7,118.74	6,030.00	6,030.00	6,432.00
501003-06	Payroll Benefits - Retirement	25,582.55	37,892.00	37,892.00	43,044.00
501003-08	Payroll Benefits - Medicare	4,311.46	5,645.00	5,645.00	5,686.00
501003-10	Payroll Benefits - Health Insurance	109,190.84	192,713.00	192,713.00	192,578.00
501003-13	Payroll Benefits - Dental Insurance	3,187.58	2,151.00	2,151.00	2,209.00
501003-14	Payroll Benefits - Vision Insurance	927.92	761.00	761.00	799.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,572.57	2,133.00	2,133.00	2,332.00
501003-17	Payroll Benefits - Dependant Life	29.18	39.00	39.00	41.00
501003-18	Payroll Benefits - Long Term Disability	2,051.71	2,790.00	2,790.00	3,051.00
501003-19	Payroll Benefits - Unemployment Insurance	591.66	779.00	779.00	784.00
501003-20	Payroll Benefits - Workmans Comp	15,093.00	12,721.00	12,721.00	12,967.00
501004	Training/ Registrations	156.28	250.00	250.00	250.00
501005	Travel & Meeting Expenses	693.80	250.00	250.00	250.00
<i>Account Classification Total: PER - Personnel Services</i>		462,835.66	653,488.00	653,488.00	662,576.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
<i>PUR - Purchased Services</i>					
502003	Contract Service	2,017.42	3,500.00	3,500.00	3,500.00
502004	Telephone	530.10	700.00	700.00	700.00
502025-01	Dump Fees - Miscellaneous	164,680.87	160,000.00	160,000.00	165,000.00
502025-02	Dump Fees - Tires	750.00	3,000.00	3,000.00	3,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		167,978.39	167,200.00	167,200.00	172,200.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	290.00	957.00	957.00	957.00
503003	Miscellaneous	110.99	500.00	500.00	500.00
503005-01	Supplies - Office	73.94	200.00	200.00	200.00
503005-02	Supplies - Building	1,400.68	2,000.00	2,000.00	2,000.00
503005-09	Supplies - Tools	864.19	1,000.00	1,000.00	1,000.00
503013	Uniforms	2,753.24	4,000.00	4,000.00	4,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		5,493.04	8,657.00	8,657.00	8,657.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	6,540.00	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: CAP - Capital</i>		6,540.00	10,000.00	10,000.00	10,000.00
Program Total: 124 - Trash Pickup		642,847.09	839,345.00	839,345.00	853,433.00
Program: 125 - Recycling					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	70,951.77	99,197.00	99,197.00	102,655.00
501002-01	Payroll Overtime Regular	5,450.28	5,400.00	5,400.00	2,700.00
501003-01	Payroll Benefits - Recreation Benefit	229.35	1,620.00	1,620.00	1,728.00
501003-06	Payroll Benefits - Retirement	6,789.68	10,180.00	10,180.00	11,564.00
501003-08	Payroll Benefits - Medicare	1,129.38	1,517.00	1,517.00	1,528.00
501003-10	Payroll Benefits - Health Insurance	38,008.76	51,774.00	51,774.00	51,738.00
501003-13	Payroll Benefits - Dental Insurance	1,119.73	578.00	578.00	593.00
501003-14	Payroll Benefits - Vision Insurance	315.82	205.00	205.00	215.00
501003-15	Payroll Benefits - Standard - Life / AD& D	413.77	573.00	573.00	627.00
501003-17	Payroll Benefits - Dependant Life	9.17	10.00	10.00	11.00
501003-18	Payroll Benefits - Long Term Disability	539.56	750.00	750.00	820.00
501003-19	Payroll Benefits - Unemployment Insurance	155.30	209.00	209.00	211.00
501003-20	Payroll Benefits - Workmans Comp	2,062.02	3,417.00	3,417.00	3,484.00
<i>Account Classification Total: PER - Personnel Services</i>		127,174.59	175,430.00	175,430.00	177,874.00
<i>PUR - Purchased Services</i>					
502025-01	Dump Fees - Miscellaneous	27,233.70	30,000.00	30,000.00	30,000.00
502025-02	Dump Fees - Tires	1,643.67	0.00	0.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		28,877.37	30,000.00	30,000.00	30,000.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	350.00	350.00	350.00	350.00
503022	Sustainability Planning	0.00	2,000.00	2,000.00	2,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		350.00	2,350.00	2,350.00	2,350.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	209.49	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: CAP - Capital</i>		209.49	10,000.00	10,000.00	10,000.00
Program Total: 125 - Recycling		156,611.45	217,780.00	217,780.00	220,224.00
Program: 126 - Rolloff					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	52,219.65	55,109.00	55,109.00	57,030.00
501002-01	Payroll Overtime Regular	1,867.87	3,000.00	3,000.00	1,500.00
501003-01	Payroll Benefits - Recreation Benefit	187.65	900.00	900.00	960.00
501003-06	Payroll Benefits - Retirement	4,814.87	5,656.00	5,656.00	6,425.00
501003-08	Payroll Benefits - Medicare	792.72	843.00	843.00	849.00
501003-10	Payroll Benefits - Health Insurance	44,242.17	28,763.00	28,763.00	28,743.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
501003-13	Payroll Benefits - Dental Insurance	1,378.47	321.00	321.00	330.00
501003-14	Payroll Benefits - Vision Insurance	343.81	114.00	114.00	119.00
501003-15	Payroll Benefits - Standard - Life / AD& D	315.28	318.00	318.00	348.00
501003-17	Payroll Benefits - Dependant Life	6.70	6.00	6.00	6.00
501003-18	Payroll Benefits - Long Term Disability	410.34	416.00	416.00	455.00
501003-19	Payroll Benefits - Unemployment Insurance	109.10	116.00	116.00	117.00
501003-20	Payroll Benefits - Workmans Comp	1,484.53	1,899.00	1,899.00	1,935.00
<i>Account Classification Total: PER - Personnel Services</i>		108,173.16	97,461.00	97,461.00	98,817.00
<i>PUR - Purchased Services</i>					
502026-01	Rolloff Fees - Conference Center	9,939.41	9,500.00	9,500.00	10,000.00
502026-02	Rolloff Fees - Parcel C	10,924.70	9,700.00	9,700.00	10,500.00
502026-03	Rolloff Fees - Timbermill	5,271.79	5,000.00	5,000.00	5,200.00
502026-04	Rolloff Fees - Miscellaneous Rolls	43,895.92	25,000.00	25,000.00	25,000.00
502026-06	Rolloff Fees - Silvertree	3,327.99	4,500.00	4,500.00	4,500.00
502026-07	Rolloff Fees - Snowmass Club	7,045.91	7,500.00	7,500.00	7,500.00
502026-08	Rolloff Fees - Aspen Skiing Company	9,529.23	10,500.00	10,500.00	10,500.00
502026-09	Rolloff Fees - Crestwood	5,975.81	6,000.00	6,000.00	6,200.00
502026-10	Rolloff Fees - Base Village	20,340.64	22,000.00	22,000.00	25,000.00
502026-11	Rolloff Fees - Viceroy	7,810.19	9,000.00	9,000.00	9,000.00
502026-12	Rolloff Fees - Snowmass Center	8,590.17	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		132,651.76	118,700.00	118,700.00	123,400.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	200.00	200.00	200.00
503005-03	Supplies - Cleaning	278.65	200.00	200.00	200.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		278.65	400.00	400.00	400.00
Program Total: 126 - Rolloff		241,103.57	216,561.00	216,561.00	222,617.00
Division Total: 03 - Solid Waste		1,209,736.53	1,445,521.00	1,445,521.00	1,468,509.00
Department Total: 09 - Public Works		1,209,736.53	1,445,521.00	1,445,521.00	1,468,509.00
EXPENSES Total		1,209,736.53	1,445,521.00	1,445,521.00	1,468,509.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Public Works Department
DIVISION: Fleet Services
PROGRAMS: Vehicle Maintenance, Fleet Management, Building and Grounds
FUND: General

DIVISION DESCRIPTION:

The Fleet Services Division repairs and maintains all equipment owned and operated by the Town of Snowmass Village fleet users. The town fleet includes 175 vehicles and various pieces of small-engine equipment. In addition, Fleet Services maintains vehicles and equipment for Snowmass Water and Sanitation District and the Roaring Fork Fire Rescue District, including the Snowmass Village, Basalt, and El Jebel districts. The Town of Basalt Public Works is also supported with vehicle and equipment repair. This division also manages the Capital Equipment Reserve Fund (CERF).

The Fleet Services division has three programs: vehicle maintenance, fleet management, and building and grounds.

The Vehicle Maintenance Program involves the actual maintenance and repairs of the fleet and most daily operations.

The Fleet Management Program is primarily administrative, including parts purchasing and inventory management, budget preparation, supervision, related records, information management, and reporting.

The Building and Grounds Program assumes a portion of daily operations which includes the repair and maintenance responsibilities for the Town Public Works Operations Facility.

BUDGET HIGHLIGHTS

STAFFING

	2024 Budget	2024 Projected	2025 Budget
Fleet Superintendent	1	1	1
Mechanic II	4	4	4
Total	5	5	5

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Vehicle Maintenance	\$ 290,344	\$ 290,344	\$ 314,171
Fleet Management	\$ 135,107	\$ 135,107	\$ 143,974
Building and Grounds	\$ 36,293	\$ 36,293	\$ 39,271
Total	\$ 461,744	\$ 461,744	\$ 497,416

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Vehicle Maintenance	\$ 19,500	\$ 19,500	\$ 5,000
Fleet Management	\$ -	\$ -	\$ -
Building and Grounds	\$ -	\$ -	\$ -
Total	\$ 19,500	\$ 19,500	\$ 5,000

GOALS - 2024

- Ensure equipment availability to fleet users so that they can perform their daily functions in providing a high level of service to the community.
- Provide accurate fuel usage reports and vehicle maintenance reports to the Finance Department and Department fleets.
- Establish downtime thresholds and tracking methods.
- Maintain the Fleet, especially the Transit vehicles at the level of maintenance expected by the FTA grants levels

DIVISION OBJECTIVES:

- Continue an aggressive preventative maintenance plan in the vehicle maintenance program.
- Remain current with industry technology by utilizing training opportunities provided by OEM manufacturers and diagnostic equipment manufacturers.
- Provide diagnostic and repair equipment to perform in-house repairs for fleet vehicles and equipment.
- Maintain a superior level of service to all departments.
- Continue to provide and improve the online work system and protocol.
- Ensure optimal staffing levels to maintain uninterrupted service and meet customer demand during peak periods by implementing a robust scheduling system that guarantees 7-day coverage.

- Achieve a 90% compliance rate for scheduled preventative maintenance services within the next 12 months.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
% of Fleet Available for use*	75%	78%	78%
% Current on Preventative Maintenance Services**	90%	95%	95%
Coverage rate	N/A	100%	100%

CERF Fund		
<u>DEPARTMENT</u>	<u>DESCRIPTION</u>	<u>2025 Budget</u>
Town Manager	2016 Transit Van	\$ 60,085.00
		\$ 60,085.00
Parks & Trails	Polaris Ranger	\$ 12,804.00
	2016 Ford F150	\$ 46,671.00
	2005 Ford F-350	\$ 55,657.00
		\$ 115,132.00
Facility Mntn	2003 Ranger Xcab	\$ 40,315.00
		\$ 40,315.00
Public Safety	2019 F150 SSV	\$ 79,762.00
	2016 Chevy Tahoe	\$ 86,763.00
	2016 Chevy Tahoe	\$ 86,763.00
	2019 Tahoe	\$ 86,763.00
		\$ 340,051.00
Road	2015 F350	\$ 69,100.00
	2017 Ford F350	\$ 69,100.00
	2005 KW T800 Flusher	\$ 300,136.00
	CAT 420 Backhoe	\$ 129,282.00
		\$ 567,618.00

Solid Waste	Kenworth T440	\$	341,195.00
	F350 Crew Truck	\$	70,235.00
		\$	411,430.00
Fleet	2009 Ford F350 Crew	\$	73,761.00
		\$	73,761.00
Transportation	CAT 262D	\$	5,500.00
	Ford Transit Van	\$	152,275.00
	Ford Transit Van	\$	152,275.00
	Alkota Power Washer	\$	12,095.00
	Carpet Extractor	\$	4,032.00
	\$	326,177.00	
GRAND TOTAL		\$	1,934,569.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 09 - Public Works					
Division: 04 - Fleet Services					
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	282,502.37	290,344.00	290,344.00	314,171.00
501002-01	Payroll Overtime Regular	13,452.49	17,845.00	17,845.00	17,845.00
501003-01	Payroll Benefits - Recreation Benefit	5,921.40	4,800.00	4,800.00	5,120.00
501003-06	Payroll Benefits - Retirement	25,692.85	31,261.00	31,261.00	36,827.00
501003-08	Payroll Benefits - Medicare	4,367.66	4,417.00	4,417.00	4,762.00
501003-09	Payroll Benefits - Fica	163.16	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	168,305.42	181,240.00	181,240.00	171,740.00
501003-13	Payroll Benefits - Dental Insurance	4,347.09	1,712.00	1,712.00	1,758.00
501003-14	Payroll Benefits - Vision Insurance	1,145.76	606.00	606.00	636.00
501003-15	Payroll Benefits - Standard - Life / AD&D	1,609.88	1,760.00	1,760.00	1,995.00
501003-17	Payroll Benefits - Dependant Life	29.44	31.00	31.00	32.00
501003-18	Payroll Benefits - Long Term Disability	2,099.97	2,302.00	2,302.00	2,610.00
501003-19	Payroll Benefits - Unemployment Insurance	600.36	609.00	609.00	657.00
501003-20	Payroll Benefits - Workmans Comp	4,872.11	3,082.00	3,082.00	3,822.00
501004	Training/ Registrations	4,039.12	6,500.00	6,500.00	6,800.00
501005	Travel & Meeting Expenses	5,976.18	5,100.00	5,100.00	5,100.00
<i>Account Classification Total: PER - Personnel Services</i>		525,125.26	551,609.00	551,609.00	573,875.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	6,045.92	4,722.00	4,722.00	8,500.00
502008-01	Repairs - Equipment	0.00	1,050.00	1,050.00	1,050.00
502008-02	Repairs - Vehicles	0.00	175.00	175.00	175.00
502009	Mailing	0.00	84.00	84.00	84.00
<i>Account Classification Total: PUR - Purchased Services</i>		6,045.92	6,031.00	6,031.00	9,809.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	711.99	1,050.00	1,050.00	1,200.00
503003-01	Misc-Deductibles	1,000.00	0.00	0.00	0.00
503005-01	Supplies - Office	217.11	450.00	450.00	450.00
503005-03	Supplies - Cleaning	0.00	800.00	800.00	800.00
503005-09	Supplies - Tools	8,445.75	9,400.00	9,400.00	12,000.00
503005-29	Supplies - Vehicle Hardware	471.41	8,034.00	8,034.00	8,034.00
503008-02	Insurance - Vehicle	180.00	221.00	221.00	198.00
503009-01	Vehicle Expenses - Fuel	4,868.52	4,000.00	4,000.00	6,000.00
503009-03	Vehicle Expenses - Parts & Supplies	2,096.52	3,000.00	3,000.00	3,500.00
503009-04	Vehicle Expenses - Equipment	0.00	500.00	500.00	500.00
503009-06	Vehicle Expenses - Labor	3,888.19	7,000.00	7,000.00	7,000.00
503010	Contra Acct - Vehicle Labor	(2,953.75)	(7,000.00)	(7,000.00)	(7,000.00)
503013	Uniforms	2,907.89	2,879.00	2,879.00	3,500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		21,833.63	30,334.00	30,334.00	36,182.00
<i>CAP - Capital</i>					
507001-03	Cash Purchases - Equipment	0.00	19,500.00	19,500.00	5,000.00
<i>Account Classification Total: CAP - Capital</i>		0.00	19,500.00	19,500.00	5,000.00
Program Total: 121 - Vehicle/Equipment Maintenance		553,004.81	607,474.00	607,474.00	624,866.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Program: 127 - Fleet Management					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	105,843.45	135,107.00	135,107.00	143,974.00
501002-01	Payroll Overtime Regular	1,647.83	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	3,270.92	2,100.00	2,100.00	2,240.00
501003-06	Payroll Benefits - Retirement	9,902.95	14,777.00	14,777.00	17,168.00
501003-08	Payroll Benefits - Medicare	1,575.03	1,985.00	1,985.00	2,113.00
501003-09	Payroll Benefits - Fica	18.13	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	36,642.67	46,021.00	46,021.00	46,002.00
501003-13	Payroll Benefits - Dental Insurance	894.33	749.00	749.00	769.00
501003-14	Payroll Benefits - Vision Insurance	281.88	265.00	265.00	278.00
501003-15	Payroll Benefits - Standard - Life / AD& D	630.58	832.00	832.00	930.00
501003-17	Payroll Benefits - Dependant Life	10.54	13.00	13.00	14.00
501003-18	Payroll Benefits - Long Term Disability	823.34	1,088.00	1,088.00	1,217.00
501003-19	Payroll Benefits - Unemployment Insurance	216.69	274.00	274.00	292.00
501003-20	Payroll Benefits - Workmans Comp	1,001.66	1,215.00	1,215.00	1,289.00
501004	Training/ Registrations	199.00	0.00	0.00	0.00
501005	Travel & Meeting Expenses	557.91	0.00	0.00	0.00
<i>Account Classification Total: PER - Personnel Services</i>		163,516.91	204,426.00	204,426.00	216,286.00
<i>PUR - Purchased Services</i>					
502004	Telephone	280.00	450.00	450.00	450.00
<i>Account Classification Total: PUR - Purchased Services</i>		280.00	450.00	450.00	450.00
<i>OM - Operating & Maintenance</i>					
503005-01	Supplies - Office	137.98	650.00	650.00	650.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		137.98	650.00	650.00	650.00
Program Total: 127 - Fleet Management		163,934.89	205,526.00	205,526.00	217,386.00
Program: 128 - Building & Grounds					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	18,881.49	36,293.00	36,293.00	39,271.00
501002-01	Payroll Overtime Regular	456.81	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	500.40	600.00	600.00	640.00
501003-06	Payroll Benefits - Retirement	1,744.93	3,908.00	3,908.00	4,603.00
501003-08	Payroll Benefits - Medicare	291.76	552.00	552.00	595.00
501003-09	Payroll Benefits - Fica	18.13	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	10,593.28	22,655.00	22,655.00	21,467.00
501003-13	Payroll Benefits - Dental Insurance	282.39	214.00	214.00	220.00
501003-14	Payroll Benefits - Vision Insurance	75.69	76.00	76.00	80.00
501003-15	Payroll Benefits - Standard - Life / AD& D	110.83	220.00	220.00	249.00
501003-17	Payroll Benefits - Dependant Life	2.09	4.00	4.00	4.00
501003-18	Payroll Benefits - Long Term Disability	144.60	288.00	288.00	326.00
501003-19	Payroll Benefits - Unemployment Insurance	40.13	76.00	76.00	82.00
501003-20	Payroll Benefits - Workmans Comp	166.23	385.00	385.00	478.00
<i>Account Classification Total: PER - Personnel Services</i>		33,308.76	65,271.00	65,271.00	68,015.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	12,017.61	4,000.00	4,000.00	4,000.00
502006-01	Building Maintenance - General	0.00	1,708.00	1,708.00	1,700.00
502008-01	Repairs - Equipment	2,477.70	3,000.00	3,000.00	3,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		14,495.31	8,708.00	8,708.00	8,700.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
<i>OM - Operating & Maintenance</i>					
503005-02	Supplies - Building	229.62	1,892.00	1,892.00	1,800.00
503005-03	Supplies - Cleaning	0.00	400.00	400.00	400.00
503005-13	Supplies - Car Wash	1,212.60	5,000.00	5,000.00	5,000.00
503013	Uniforms	325.08	0.00	0.00	0.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		1,767.30	7,292.00	7,292.00	7,200.00
Program Total: 128 - Building & Grounds		49,571.37	81,271.00	81,271.00	83,915.00
Division Total: 04 - Fleet Services		766,511.07	894,271.00	894,271.00	926,167.00
Department Total: 09 - Public Works		766,511.07	894,271.00	894,271.00	926,167.00
EXPENSES Total		766,511.07	894,271.00	894,271.00	926,167.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Human Resources
PROGRAMS: Administration
FUND: General

DEPARTMENT DESCRIPTION

Responsible for improving employee communication; developing and implementing Town recruitment and hiring practices; competitive and equitable compensation plan and strategy; coaching, inspiring, and motivating employment practices; accountability and disciplinary practices; employee relations; conflict resolution; performance management; compliance with all aspects of employment law; record keeping; development of and adherence to Town employment policies; employee assistance program and specialized counseling for public safety; wellness program; employee committee; training and development program; bring diversity, equity and inclusion to the recruiting and employment experience at the Town.

BUDGET HIGHLIGHTS

DEPARTMENT STAFFING

	2024 Budget	2024 Projected	2025 Budget
HR Director	<u>1.0</u>	<u>1.0</u>	<u>1.0</u>
Total	1.0	1.0	1.0

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Administration	<u>\$ 121,827</u>	<u>\$ 121,827</u>	<u>\$ 129,093</u>
Total	\$ 121,827	\$ 121,827	\$ 129,093

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Miscellaneous	\$ 300	\$ 300	\$ 300
Total	\$ 300	\$ 300	\$ 300

GOALS – 2025

- Perform pre-employment Background Check screening for all Town positions.
 - Complete a benefits analysis in conjunction with a compensation market analysis.
 - Improve our seasonal employee onboarding and termination processes.
 - Improve upon our 2024 HR metrics.
 - Earn the Healthy Workplace Award from Cigna
 - Earn the Caring Workplace Designation by the Chapman Foundation and continue to foster learning opportunities for all staff
 - Create a training series for supervisors, managers, and leaders to equip them with tools for conflict management, constructive feedback, timely recognition, and staff motivation.
-
-

DEPARTMENT OBJECTIVES

- Develop and maintain a competitive and equitable compensation strategy; maintain and update job descriptions; conduct market-based salary research and internal equity analyses.
 - In conjunction with Department Heads, develop, implement, and maintain recruitment and hiring best practices.
 - Communicate outstanding benefits, answer related questions, and adjust health, retirement, and other benefits as needed.
 - Orchestrate effective and timely town-wide training and development programs.
 - Address employee relations issues promptly and effectively via an appropriate measure: mediation, conflict resolution, accountability, discipline, and grievance process.
 - Stay current and interpret, implement, and enforce employment law, including but not limited to FMLA, FLSA, ADA, HIPAA, and COBRA.
 - Enforce employee handbook; write, revise, and interpret personnel policies and procedures.
 - Adhere to recordkeeping laws, including but not limited to employee files, interviewing notes, and screening requirements.
 - Lead an effective employee committee.
-
-

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
% of new hires who completed E-Verify	0	100%	100%
Compensation Market analysis completed	Met	Met	Met
Earn Caring Workplace Designation by the Chapman Foundation	Met	On Track	On Track
Perform pre-employment background check screening for all Town positions	Met	On Track	On Track

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 10 - Human Resources					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	114,859.88	121,827.00	121,827.00	129,093.00
501003-01	Payroll Benefits - Recreation Benefit	1,390.00	1,500.00	1,500.00	1,600.00
501003-06	Payroll Benefits - Retirement	11,356.32	13,401.00	13,401.00	15,491.00
501003-08	Payroll Benefits - Medicare	1,887.25	1,766.00	1,766.00	1,872.00
501003-09	Payroll Benefits - Fica	153.44	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	36,692.27	37,490.00	37,490.00	39,438.00
501003-13	Payroll Benefits - Dental Insurance	471.48	535.00	535.00	549.00
501003-14	Payroll Benefits - Vision Insurance	189.36	189.00	189.00	199.00
501003-15	Payroll Benefits - Standard - Life / AD& D	707.46	754.00	754.00	839.00
501003-17	Payroll Benefits - Dependant Life	9.60	10.00	10.00	10.00
501003-18	Payroll Benefits - Long Term Disability	922.26	987.00	987.00	1,098.00
501003-19	Payroll Benefits - Unemployment Insurance	259.95	244.00	244.00	258.00
501003-20	Payroll Benefits - Workmans Comp	316.66	78.00	78.00	64.00
501004	Training/ Registrations	2,848.00	5,725.00	5,725.00	5,775.00
501005	Travel & Meeting Expenses	222.29	3,900.00	3,900.00	3,900.00
<i>Account Classification Total: PER - Personnel Services</i>		172,286.22	188,406.00	188,406.00	200,186.00
<i>PUR - Purchased Services</i>					
502002	Consultant	18,675.00	28,700.00	28,700.00	33,500.00
502002-01	Consultant - Employee Training	26,833.40	25,750.00	25,750.00	27,750.00
502004	Telephone	600.00	600.00	600.00	600.00
502005	Employee Relations	25,680.16	37,500.00	37,500.00	35,000.00
502005-01	Employee Relations - Tenure	13,920.90	10,000.00	10,000.00	13,300.00
502005-02	Employee Relations - Flu	595.00	900.00	900.00	900.00
502005-03	Employee Relations - Miscellaneous	6,016.60	13,100.00	13,100.00	10,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		92,321.06	116,550.00	116,550.00	121,050.00
<i>OM - Operating & Maintenance</i>					
503001-02	Advertising - Jobs	30,340.13	35,000.00	35,000.00	35,000.00
503002	Dues, Memberships, Subscriptions	7,839.00	8,500.00	8,500.00	9,000.00
503003	Miscellaneous	725.39	5,250.00	5,250.00	5,250.00
503005-01	Supplies - Office	2,919.38	500.00	500.00	500.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		41,823.90	49,250.00	49,250.00	49,750.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	0.00	300.00	300.00	300.00
<i>Account Classification Total: CAP - Capital</i>		0.00	300.00	300.00	300.00
Program Total: 103 - Administration		306,431.18	354,506.00	354,506.00	371,286.00
Division Total: 00 - -		306,431.18	354,506.00	354,506.00	371,286.00
Department Total: 10 - Human Resources		306,431.18	354,506.00	354,506.00	371,286.00
EXPENSES Total		306,431.18	354,506.00	354,506.00	371,286.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Other Expenditures
PROGRAM: Other Expenditures
FUND: General

DEPARTMENT DESCRIPTION:

Other Expenditures is a department that accounts for expenditures that are one-time in nature. These expenditures do not affect the budget in an on-going manner and become zeroed out at the end of the fiscal budget year. Each year additional one-time capital/expenditures will be budgeted in this department.

CAPITAL PURCHASES:	2025
One-time - Operations	\$ 259,454.00
One-time - Capital	1,717,037.00
Other Expenditures	745,397.00
Transfer out – Other Funds	<u>12,119,170.00</u>
	\$ 14,841,058.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 001 - General Fund					
EXPENSES					
Department: 90 - One Times					
Division: 00 - -					
Program: 103 - Administration					
<i>PUR - Purchased Services</i>					
502002-03	Consultant - Town Council	0.00	24,000.00	24,000.00	0.00
502002-11	Consultant - Early Childcare Education	140,800.37	202,609.00	202,609.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		140,800.37	226,609.00	226,609.00	0.00
<i>DON - Donations & Grants</i>					
504002-02	Grants - Health & Human Services	237,500.00	241,150.00	238,000.00	259,454.00
<i>Account Classification Total: DON - Donations & Grants</i>		237,500.00	241,150.00	238,000.00	259,454.00
Program Total: 103 - Administration		378,300.37	467,759.00	464,609.00	259,454.00
Program: 190 - Capital					
<i>CAP - Capital</i>					
507003	Capital Town Manager	161,558.50	572,686.00	269,608.00	549,479.00
507005	Capital Finance	8,790.57	103,124.00	103,124.00	30,000.00
507006	Capital Community Development	0.00	120,000.00	40,000.00	60,000.00
507007	Capital Public Safety	90,646.93	198,500.00	75,500.00	439,100.00
507008	Capital Transportation	16,851.75	110,000.00	50,000.00	80,000.00
507009	Capital Parks & Recreation	45,148.77	0.00	0.00	0.00
507009-05	Capital Parks & Recreation - Trails and Parks	0.00	29,000.00	24,865.00	24,165.00
507009-09	Capital Parks & Recreation - Recreation Center	0.00	38,000.00	38,000.00	0.00
507010	Capital Facility Management	10,570.01	420,304.00	358,576.00	61,728.00
507011	Capital Road	4,775.00	88,500.00	70,465.00	343,000.00
507013	Capital Shop	0.00	70,000.00	34,711.00	30,000.00
507014	Capital Arts Board	890.00	191,942.00	191,942.00	25,000.00
507016	Capital Public Works Admin	0.00	84,565.00	10,000.00	74,565.00
507018	Capital Human Resources	0.00	20,000.00	20,000.00	0.00
507020	Capital Other	56,852.77	50,000.00	40,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		396,084.30	2,096,621.00	1,326,791.00	1,717,037.00
Program Total: 190 - Capital		396,084.30	2,096,621.00	1,326,791.00	1,717,037.00
Division Total: 00 - -		774,384.67	2,564,380.00	1,791,400.00	1,976,491.00
Department Total: 90 - One Times		774,384.67	2,564,380.00	1,791,400.00	1,976,491.00
Department: 91 - Other Expenditures					
<i>CAP - Capital</i>					
507020-01	Capital Other - Leases	22,058.26	246,381.00	246,381.00	100,000.00
507025	Reserves Used	567,232.20	422,672.00	422,672.00	27,397.00
<i>Account Classification Total: CAP - Capital</i>		589,290.46	669,053.00	669,053.00	127,397.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
<i>OTHER - Other Expenditures</i>					
511001	Write Offs Accounts Receivables	1,120.87	0.00	0.00	0.00
511007	Adjustment to Expenditures	(1,071,935.67)	0.00	0.00	0.00
511010	Aspen School District Contribution	500,000.00	510,000.00	510,000.00	510,000.00
511015	Employee Housing Purchase	0.00	250,000.00	250,000.00	0.00
511016	Mental Health/Homeless Services	80,000.00	120,000.00	120,000.00	108,000.00
<i>Account Classification Total: OTHER - Other Expenditures</i>		(490,814.80)	880,000.00	880,000.00	618,000.00
Department Total: 91 - Other Expenditures		98,475.66	1,549,053.00	1,549,053.00	745,397.00
Department: 92 - Transfers to Other Funds					
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	4,002,000.00	2,680,557.00	2,680,557.00	11,739,170.00
510056	Transfer Out CERF	330,000.00	330,000.00	330,000.00	380,000.00
510060	Transfer Out to Housing	14,150.00	0.00	0.00	0.00
<i>Account Classification Total: TRAN - Transfers Out</i>		4,346,150.00	3,010,557.00	3,010,557.00	12,119,170.00
Department Total: 92 - Transfers to Other Funds		4,346,150.00	3,010,557.00	3,010,557.00	12,119,170.00
EXPENSES Total		5,219,010.33	7,123,990.00	6,351,010.00	14,841,058.00



Town of

SNOWMASS *Village*

COLORADO



LOTTERY FUND

This fund was established to account for the funds the Town of Snowmass Village receives from the State of Colorado lottery proceeds. The Conservation Trust Fund statute governs that a municipality can only use these funds for the acquisition, development and maintenance of “new conservation sites” or for capital improvements to or maintenance of recreational purposes on any public site.

**LOTTERY FUND
BUDGET SUMMARY**

DESCRIPTION	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$99,981.18	\$126,303.76	\$126,303.76	\$0.00	\$146,166.76	\$19,863.00
REVENUES	\$49,322.58	\$45,351.00	\$42,863.00	(\$2,488.00)	\$45,596.00	\$2,733.00
EXPENDITURES	(\$23,000.00)	(\$23,000.00)	(\$23,000.00)	\$0.00	(\$23,000.00)	\$0.00
TOTAL REVENUES	\$49,322.58	\$45,351.00	\$42,863.00	(\$2,488.00)	\$45,596.00	\$2,733.00
TOTAL EXPENDITURES	(\$23,000.00)	(\$23,000.00)	(\$23,000.00)	\$0.00	(\$23,000.00)	\$0.00
Net Operating Rev's/Exp	\$26,322.58	\$22,351.00	\$19,863.00	(\$2,488.00)	\$22,596.00	\$2,733.00
ENDING FUND BALANCE	\$126,303.76	\$148,654.76	\$146,166.76	(\$2,488.00)	\$168,762.76	\$22,596.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

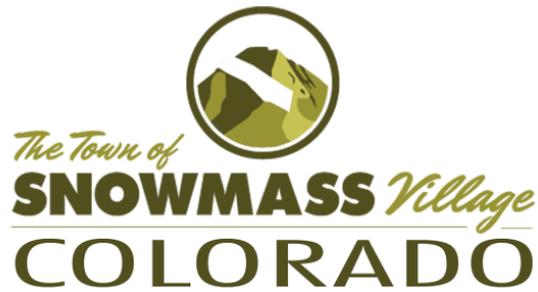
Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 005 - Lottery Fund					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402006	Lottery Funds	43,476.73	40,465.00	37,977.00	39,117.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		43,476.73	40,465.00	37,977.00	39,117.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	5,845.85	4,886.00	4,886.00	6,479.00
<i>Account Classification Total: MISC - Miscellaneous</i>		5,845.85	4,886.00	4,886.00	6,479.00
REVENUES Total		49,322.58	45,351.00	42,863.00	45,596.00
EXPENSES					
<i>TRAN - Transfers Out</i>					
510001	Transfer Out to General	23,000.00	23,000.00	23,000.00	23,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		23,000.00	23,000.00	23,000.00	23,000.00
EXPENSES Total		23,000.00	23,000.00	23,000.00	23,000.00



Town of

SNOWMASS *Village*

COLORADO



REAL ESTATE TRANSFER TAX FUND

In 1986, the Town adopted Ordinance No.5, Series of 1986, imposing a land transfer tax upon the transfer of interests in real property. From August 1, 1986 to July 31, 1991, the tax was ½% of the consideration and from August 1, 1991 to July 31, 1996, the tax was 1% of the consideration. On November 8, 1994, the Town electorate voted to extend the 1% transfer tax from July 31, 1996 until December 31, 2006.

On November 2, 2004 the Town electorate approved extending the tax in perpetuity and expanding the uses to include all costs for Parks and Recreation and the operating and maintenance cost of Transportation rolling stock. These funds are to be kept separate from all of the Town funds and may only be appropriated for directly related costs such as, administration, architecture, engineering, design, legal, financing and the like for the following:

- A. Transportation related structures, improvements and facilities in the vicinity of the Snowmass Village mall, including land acquisition.
- B. The capital expenditures of the Snowmass Village transportation system and departments.
- C. Landscaping of the Snowmelt Road parking lots, numbered 1-13, owned and operated by the Town of Snowmass Village.
- D. Landscaping other parking lots or transportation facilities owned and operated by the Town of Snowmass Village and any other rights of way or real property owned or controlled by the Town of Snowmass Village.
- E. Repair and maintenance of Brush Creek Road, Owl Creek Road, Highline Road, Snowmelt Road and the trails network within the Town of Snowmass Village.

**TOWN OF SNOWMASS VILLAGE
REAL ESTATE TRANSFER TAX
BUDGET SUMMARY**

DESCRIPTION	2023	2024	2024	2024	2025	2025
	Actual	Budget	Projected	Variance	Budget	Variance
BEGINNING FUND BALANCE	\$14,753,053.33	\$7,237,057.66	\$7,237,057.66	\$0.00	\$10,463,114.66	\$3,226,057.00
Revenues	\$7,510,321.45	\$6,724,350.00	\$8,789,077.00	\$2,064,727.00	\$5,718,058.00	(\$3,071,019.00)
Transfer Out-CERF	(\$740,000.00)	(\$740,000.00)	(\$740,000.00)	\$0.00	(\$770,000.00)	(\$30,000.00)
Expenditures	(\$1,972,082.32)	(\$2,443,985.00)	(\$2,481,217.00)	(\$37,232.00)	(\$2,522,175.00)	(\$40,958.00)
TOTAL REVENUES	\$7,510,321.45	\$6,724,350.00	\$8,789,077.00	\$2,064,727.00	\$5,718,058.00	(\$3,071,019.00)
TOTAL EXPENDITURES	(\$2,712,082.32)	(\$3,183,985.00)	(\$3,221,217.00)	(\$37,232.00)	(\$3,292,175.00)	(\$70,958.00)
Net Operating Rev's/Exp	\$4,798,239.13	\$3,540,365.00	\$5,567,860.00	\$2,027,495.00	\$2,425,883.00	(\$3,141,977.00)
Capital Bldg/Equip Reserve Used	(\$144,234.80)	(\$216,803.00)	(\$216,803.00)	\$0.00	(\$350,273.00)	(\$133,470.00)
TRANSFER OUT-CIP	(\$12,170,000.00)	(\$2,125,000.00)	(\$2,125,000.00)	\$0.00	(\$1,455,000.00)	\$670,000.00
ENDING FUND BALANCE	\$7,237,057.66	\$8,435,619.66	\$10,463,114.66	\$2,027,495.00	\$11,083,724.66	\$620,610.00

FUND BALANCE-DESIGNATIONS/RESERVES	2023	2024	2024	2024	2025	2025
	Actual	Budget	Projected	Variance	Budget	Variance
Capital Equipment Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Bldg/Equipment Reserve	\$670,897.74	\$704,094.74	\$704,094.74	\$0.00	\$603,821.74	(\$100,273.00)
2020 Carryover to 2021 Expenditure	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Emergency Reserve	\$4,000,000.00	\$4,000,000.00	\$4,000,000.00	\$0.00	\$4,000,000.00	\$0.00
Funds Available	\$2,566,159.92	\$3,731,524.92	\$5,759,019.92	\$2,027,495.00	\$6,479,902.92	\$720,883.00
TOTAL FUND BALANCE	\$7,237,057.66	\$8,435,619.66	\$10,463,114.66	\$2,027,495.00	\$11,083,724.66	\$620,610.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

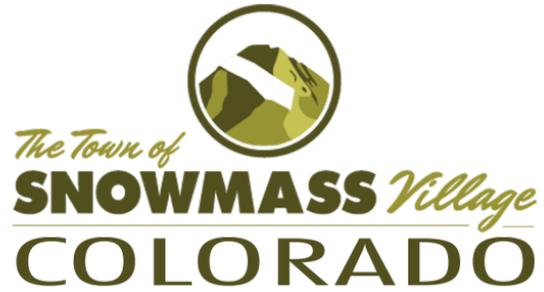
Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 006 - Real Estate Transfer Tax Fund					
REVENUES					
<i>TAX - Taxes</i>					
401005	Real Estate Transfer Tax	6,243,923.32	6,521,514.00	7,853,763.00	5,349,000.00
<i>Account Classification Total: TAX - Taxes</i>		6,243,923.32	6,521,514.00	7,853,763.00	5,349,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	1,266,398.13	202,836.00	935,314.00	369,058.00
<i>Account Classification Total: MISC - Miscellaneous</i>		1,266,398.13	202,836.00	935,314.00	369,058.00
REVENUES Total		7,510,321.45	6,724,350.00	8,789,077.00	5,718,058.00
EXPENSES					
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	94.03	0.00	0.00	0.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		94.03	0.00	0.00	0.00
<i>CAP - Capital</i>					
507025	Reserves Used	144,234.80	216,803.00	216,803.00	350,273.00
507027	Building Equipment Repair	71,520.00	71,520.00	71,520.00	71,520.00
<i>Account Classification Total: CAP - Capital</i>		215,754.80	288,323.00	288,323.00	421,793.00
<i>TRAN - Transfers Out</i>					
510001-01	Transfer Out to General - Transportation	504,879.98	527,348.00	548,580.00	561,524.00
510001-02	Transfer Out to General - Landscaping	757,693.05	896,977.00	896,977.00	941,103.00
510001-03	Transfer Out to General - Pool & Recreation Center	637,895.26	948,140.00	964,140.00	948,028.00
510055	Transfer Out to CIP	12,170,000.00	2,125,000.00	2,125,000.00	1,455,000.00
510056-01	Transfer Out CERF - Parks and Trails	30,000.00	30,000.00	30,000.00	40,000.00
510056-02	Transfer out CERF - Pool and Recreation	5,000.00	5,000.00	5,000.00	25,000.00
510056-03	Transfer Out CERF - Transportation	705,000.00	705,000.00	705,000.00	705,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		14,810,468.29	5,237,465.00	5,274,697.00	4,675,655.00
EXPENSES Total		15,026,317.12	5,525,788.00	5,563,020.00	5,097,448.00



Town of

SNOWMASS *Village*

COLORADO



ROAD MILL LEVY FUND

The Road Mill Levy Fund was created through Ordinance No. 6, Series of 1986. The purpose of the mill levy was to establish a long-term funding source for road maintenance, repair, and reconstruction, including related costs incidental thereto.

The Road Mill Levy Fund has set the mill levy to 5 mills to fund current road projects.

**TOWN OF SNOWMASS VILLAGE
ROAD MILL LEVY FUND
BUDGET SUMMARY**

DESCRIPTION	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
CARRYOVER	\$953,955.26	\$1,003,982.43	\$1,003,982.43	\$0.00	\$829,359.43	(\$174,623.00)
REVENUES	\$2,800,482.73	\$3,646,460.00	\$4,002,851.00	\$356,391.00	\$3,887,775.00	(\$115,076.00)
Transfer Out-CERF	(\$350,000.00)	(\$350,000.00)	(\$350,000.00)	\$0.00	(\$400,000.00)	(\$50,000.00)
EXPENDITURES	(\$2,400,455.56)	(\$2,941,592.00)	(\$3,021,627.00)	(\$80,035.00)	(\$2,579,929.00)	\$441,698.00
TOTAL REVENUES	\$2,800,482.73	\$3,646,460.00	\$4,002,851.00	\$356,391.00	\$3,887,775.00	(\$115,076.00)
TOTAL EXPENDITURES	(\$2,750,455.56)	(\$3,291,592.00)	(\$3,371,627.00)	(\$80,035.00)	(\$2,979,929.00)	\$391,698.00
Net Operating Rev's/Exp-with Capital	\$50,027.17	\$354,868.00	\$631,224.00	\$276,356.00	\$907,846.00	\$276,622.00
Transfer out-CIP	\$0.00	(\$805,847.00)	(\$805,847.00)	\$0.00	(\$859,000.00)	(\$53,153.00)
YEAR END CARRYOVER	\$1,003,982.43	\$553,003.43	\$829,359.43	\$276,356.00	\$878,205.43	\$48,846.00

Appropriation from Year End Carryover	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
BUILDING/EQUIPMENT RESERVE	\$686,494.66	\$436,803.66	\$436,803.66	\$0.00	\$566,493.66	\$129,690.00
Reserve for 2022/Expend in 2023	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUNDS AVAILABLE	\$317,487.77	\$116,199.77	\$392,555.77	\$276,356.00	\$311,711.77	(\$80,844.00)
Year End Appropriation	\$1,003,982.43	\$553,003.43	\$829,359.43	\$276,356.00	\$878,205.43	\$48,846.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

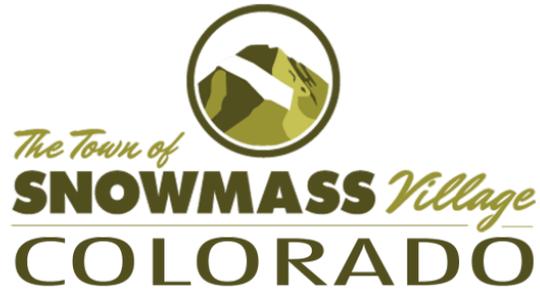
Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 007 - Road Mill Levy Fund					
REVENUES					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	2,530,292.02	3,524,677.00	3,659,348.00	3,843,581.00
<i>Account Classification Total: TAX - Taxes</i>		2,530,292.02	3,524,677.00	3,659,348.00	3,843,581.00
<i>CS - Charges for Service</i>					
404070	Occupancy Assessments	100,746.10	100,000.00	180,000.00	20,000.00
<i>Account Classification Total: CS - Charges for Service</i>		100,746.10	100,000.00	180,000.00	20,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	169,444.61	21,783.00	163,503.00	24,194.00
<i>Account Classification Total: MISC - Miscellaneous</i>		169,444.61	21,783.00	163,503.00	24,194.00
REVENUES Total		2,800,482.73	3,646,460.00	4,002,851.00	3,887,775.00
EXPENSES					
<i>PUR - Purchased Services</i>					
502018-02	Collection Fees - Road	50,530.85	93,197.00	93,197.00	76,872.00
<i>Account Classification Total: PUR - Purchased Services</i>		50,530.85	93,197.00	93,197.00	76,872.00
<i>CAP - Capital</i>					
507025	Reserves Used	140,038.71	404,691.00	404,691.00	25,310.00
507112	Annual Maintenance	60,979.00	60,979.00	60,979.00	60,979.00
<i>Account Classification Total: CAP - Capital</i>		201,017.71	465,670.00	465,670.00	86,289.00
<i>TRAN - Transfers Out</i>					
510001	Transfer Out to General	2,148,907.00	2,382,725.00	2,462,760.00	2,416,768.00
510055	Transfer Out to CIP	0.00	805,847.00	805,847.00	859,000.00
510056	Transfer Out CERF	350,000.00	350,000.00	350,000.00	400,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		2,498,907.00	3,538,572.00	3,618,607.00	3,675,768.00
EXPENSES Total		2,750,455.56	4,097,439.00	4,177,474.00	3,838,929.00



Town of

SNOWMASS *Village*

COLORADO



EXCISE TAX FUND

The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel, or expansion that is subject to the excise tax not exceed 550 square feet or 10% of the maximum allowable floor area for the lot, whichever is less.

Revenues from the excise tax are restricted for the acquisition, construction, and rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

**TOWN OF SNOWMASS VILLAGE
EXCISE TAX FUND
BUDGET SUMMARY**

<u>DESCRIPTION</u>	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$1,771,412.92	\$2,539,162.85	\$2,539,162.85	\$0.00	\$2,942,664.85	\$403,502.00
REVENUES	\$1,567,749.93	\$249,549.00	\$1,340,177.00	\$1,090,628.00	\$313,995.00	(\$1,026,182.00)
CORE Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES	<u>\$0.00</u>	<u>(\$5,000.00)</u>	<u>(\$5,000.00)</u>	<u>\$0.00</u>	<u>(\$5,000.00)</u>	<u>\$0.00</u>
TOTAL REVENUES	\$1,567,749.93	\$249,549.00	\$1,340,177.00	\$1,090,628.00	\$313,995.00	(\$1,026,182.00)
TOTAL EXPENDITURES	<u>\$0.00</u>	<u>(\$5,000.00)</u>	<u>(\$5,000.00)</u>	<u>\$0.00</u>	<u>(\$5,000.00)</u>	<u>\$0.00</u>
Net Operating Rev's/Exp	\$1,567,749.93	\$244,549.00	\$1,335,177.00	\$1,090,628.00	\$308,995.00	(\$1,026,182.00)
Transfer out-CIP	(\$800,000.00)	(\$631,675.00)	(\$631,675.00)	\$0.00	(\$800,000.00)	(\$168,325.00)
Purchase-Employee Housing priority credits	\$0.00	(\$300,000.00)	(\$300,000.00)	\$0.00	\$0.00	\$300,000.00
Transfer out-Carriageway Fund	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,086,855.00)	(\$2,086,855.00)
ENDING FUND BALANCE	\$2,539,162.85	\$1,852,036.85	\$2,942,664.85	\$1,090,628.00	\$364,804.85	(\$2,577,860.00)

<u>FUND BALANCE-DESIGNATIONS/RESERVES</u>	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
Unrestricted Funds from Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve for 2021 Expenditures in 2022	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUNDS AVAILABLE	\$2,539,162.85	\$1,852,036.85	\$2,942,664.85	\$1,090,628.00	\$364,804.85	(\$2,577,860.00)
TOTAL FUND BALANCE	\$2,539,162.85	\$1,852,036.85	\$2,942,664.85	\$1,090,628.00	\$364,804.85	(\$2,577,860.00)

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 008 - Excise Tax Fund					
REVENUES					
<i>TAX - Taxes</i>					
401006	Excise Tax	1,443,023.85	175,000.00	1,200,000.00	175,000.00
<i>Account Classification Total: TAX - Taxes</i>		1,443,023.85	175,000.00	1,200,000.00	175,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	124,726.08	74,549.00	140,177.00	138,995.00
<i>Account Classification Total: MISC - Miscellaneous</i>		124,726.08	74,549.00	140,177.00	138,995.00
REVENUES Total		1,567,749.93	249,549.00	1,340,177.00	313,995.00
EXPENSES					
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		0.00	5,000.00	5,000.00	5,000.00
<i>CAP - Capital</i>					
507026	Capital - Purchase of Employee Housing	0.00	300,000.00	300,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		0.00	300,000.00	300,000.00	0.00
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	800,000.00	631,675.00	631,675.00	800,000.00
510063	Transfer Out to Carriageway	0.00	0.00	0.00	2,086,855.00
<i>Account Classification Total: TRAN - Transfers Out</i>		800,000.00	631,675.00	631,675.00	2,886,855.00
EXPENSES Total		800,000.00	936,675.00	936,675.00	2,891,855.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Snowmass Tourism
PROGRAMS: Snowmass Tourism
FUND: Tourism Fund

DEPARTMENT DESCRIPTION:

The Tourism Fund has two main sources of revenue.

The Marketing and Special Events Fund accounts for a two-and-one-half percent (2.5%) sales tax that was approved by the electorate of the Town of Snowmass Village in November 2002.

The 2.4% Lodging Tax was approved by the electorate of the Town of Snowmass Village in November of 2005. The Lodging Tax is levied on the price paid for the renting or leasing of lodging for less than thirty consecutive days.

In November 2022, the electorate voted to combine these revenue sources into one fund, referred to as the Tourism Fund, and to expand the permissible uses to include workforce housing purposes. This combined fund was created on January 1, 2023.

BUDGET HIGHLIGHTS

- \$190,000 to support the Mountain Travel Symposium hosted in Snowmass Village in April 2025.
 - \$100,000 Destination Management Plan: contract, marketing support, and initiatives.
 - \$7.1 million transfer to Housing.
-

STAFFING

	2024 Budget	2024 Projected	2025 Budget
Full_time	15	15	15
Seasonal Part-Time	<u>5</u>	<u>5</u>	<u>5</u>
Total	20	20	20

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Administration	\$ 1,820,662	\$ 1,820,662	\$ 1,875,503
Total	\$ 1,820,662	\$ 1,820,662	\$ 1,875,503

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Leases	\$ 56,665	\$ 56,665	\$ 25,000
Total	\$ 56,665	\$ 56,665	\$ 25,000

GOALS - 2025

- To effectively position Snowmass as a leading resort with a world-class value proposition.
 - Promote the resort amenities and services to appeal to a broad variety of audiences.
 - To increase and maintain total demand for overnight visitation as measured by total room nights. Of particular focus is to increase visitation in the summer and need periods.
 - Increase visitation throughout the year, especially during the summer season, via the number of group-specific room nights booked in the village year over year.
 - Utilize destination branding to create awareness for group segments. Continually integrate destination brand/marketing into group sales efforts.
 - Develop opportunities for guests to engage in key lifestyle and passion segments, including outdoor recreation, arts & culture, food & wine, history & science, romance, family, and luxury travel.
 - Support and promote local tourism businesses, including retail, food & beverage, and service sectors.
 - Commit to special events that enhance our brand and broaden appeal to target audiences.
 - Establish partnerships with at least five local organizations and art institutions within the next six months to enhance scholarship visibility and outreach. Work with SAAB to bring art projects to life in Snowmass.
 - The Group Sales team aims to increase Snowmass's actualized group room nights to more than 26,000 in 2025.
-

DEPARTMENT OBJECTIVES

- Increase the overall awareness and brand of Snowmass and Snowmass Village as a world-class destination for individuals and groups.
- To grow/maintain occupancy year over year and increase/maintain tax revenue.
- To maintain or improve Snowmass' position in both the competitive set for Occupancy and Revenue per Available Room in Winter and improve rank in Summer.
- To increase/maintain group-specific lodging Village-wide.
- Develop special events that increase occupancy by driving multiple-night stays and enhancing the vibrancy and image of Snowmass Village.
- Support the community and stakeholders in their efforts to enhance and promote the Snowmass experience by developing shared marketing materials and engaging with business owners for the development of promotions.
- Implement the Snowmass brand by providing content and incorporating programming that supports targeted lifestyle and passion segments.
- Be a valued resource to the Community by offering support, initiatives, and collaborative resources.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Promotion of Snowmass Village - % Very Satisfied/Satisfied Source: Community Survey	59%	60%	60%
Guest Services - % Very Satisfied/Satisfied Source: Community Survey	59%	60%	60%

CAPITAL INVESTMENTS

A contribution of \$400,000 to CIP to Fund the Skycabs replacement plan

A \$250,000 capital expenditure for large-scale Mastodon sculptures for Snowmass Ice Age Discovery

A \$500,000 capital expenditure to replace the stage and audio for the Fanny Hill Concert series

**TOWN OF SNOWMASS VILLAGE
TOURISM FUND
BUDGET SUMMARY**

DESCRIPTION	2023	2024	2024	\$	2025	\$
	Actual	Budget	Projected	VARIANCE	Budget	VARIANCE
BEGINNING FUND BALANCE	\$13,532,995.70	\$14,585,098.85	\$14,585,098.85	\$0.00	\$14,724,980.85	\$139,882.00
REVENUES	\$14,058,361.70	\$14,109,660.00	\$15,052,604.00	\$942,944.00	\$14,907,370.00	(\$145,234.00)
EXPENDITURES	(\$7,831,258.55)	(\$9,087,722.00)	(\$9,087,722.00)	\$0.00	(\$9,455,853.00)	(\$368,131.00)
TRANSFER OUT-CERF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$14,058,361.70	\$14,109,660.00	\$15,052,604.00	\$942,944.00	\$14,907,370.00	(\$145,234.00)
TOTAL EXPENDITURES	(\$7,831,258.55)	(\$9,087,722.00)	(\$9,087,722.00)	\$0.00	(\$9,455,853.00)	(\$368,131.00)
Net Operating Rev's/Exp	\$6,227,103.15	\$5,021,938.00	\$5,964,882.00	\$942,944.00	\$5,451,517.00	(\$513,365.00)
Debt Service-Draw Hsg Project & S'mass Ctr Land	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,750,000.00)	(\$3,750,000.00)
TRANSFER OUT-CIP	(\$575,000.00)	(\$825,000.00)	(\$825,000.00)	\$0.00	(\$900,000.00)	(\$75,000.00)
TRANSFER OUT-CIP-Housing	(\$4,600,000.00)	(\$5,000,000.00)	(\$5,000,000.00)	\$0.00	(\$3,350,000.00)	\$1,650,000.00
ENDING FUND BALANCE	\$14,585,098.85	\$13,782,036.85	\$14,724,980.85	\$942,944.00	\$12,176,497.85	(\$2,548,483.00)

FUND BALANCE-DESIGNATIONS/RESERVES	2023	2024	2024	\$	2025	\$
	Actual	Budget	Projected	VARIANCE	Budget	VARIANCE
Reserve (30%)	\$4,217,508.51	\$4,232,898.00	\$4,515,781.20	\$282,883.20	\$4,472,211.00	(\$43,570.20)
FUNDS AVAILABLE-Tourism	\$9,300,789.12	\$8,475,789.12	\$8,475,789.12	\$0.00	\$7,575,789.12	(\$900,000.00)
RESERVE FOR 2023 EXPENDITURES IN 2024	\$138,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUNDS AVAILABLE	\$928,801.22	\$1,073,349.73	\$1,733,410.53	\$660,060.80	\$128,497.73	(\$1,604,912.80)
TOTAL FUND BALANCE	\$14,585,098.85	\$13,782,036.85	\$14,724,980.85	\$942,944.00	\$12,176,497.85	(\$2,548,483.00)

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 009 - Tourism Fund					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402005	Grants	0.00	10,000.00	0.00	0.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		0.00	10,000.00	0.00	0.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	977,118.58	634,531.00	1,132,438.00	602,964.00
407003	Miscellaneous Income	1,736.13	0.00	0.00	0.00
407018-02	Co-op Reimbursement - Marketing	0.00	12,500.00	0.00	0.00
407056	Income - Support for Groups	0.00	20,000.00	0.00	0.00
<i>Account Classification Total: MISC - Miscellaneous</i>		978,854.71	667,031.00	1,132,438.00	602,964.00
<i>BP - Other Financing Sources</i>					
413001-04	Lease proceeds	0.00	56,665.00	56,665.00	25,000.00
413001-06	SBITA Proceeds	77,838.07	0.00	0.00	0.00
<i>Account Classification Total: BP - Other Financing Sources</i>		77,838.07	56,665.00	56,665.00	25,000.00
Department: 04 - Finance					
<i>TAX - Taxes</i>					
401003-03	Sales Taxes - Marketing	9,523,927.96	9,695,129.00	10,075,993.00	10,378,273.00
401003-04	Sales Taxes - Lodging	3,477,740.96	3,680,835.00	3,787,508.00	3,901,133.00
<i>Account Classification Total: TAX - Taxes</i>		13,001,668.92	13,375,964.00	13,863,501.00	14,279,406.00
Department Total: 04 - Finance		13,001,668.92	13,375,964.00	13,863,501.00	14,279,406.00
REVENUES Total		14,058,361.70	14,109,660.00	15,052,604.00	14,907,370.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 009 - Tourism Fund					
EXPENSES					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	1,672,133.11	1,820,662.00	1,820,662.00	1,875,503.00
501002-01	Payroll Overtime Regular	13,404.28	15,000.00	15,000.00	15,000.00
501003-01	Payroll Benefits - Recreation Benefit	32,296.00	31,500.00	31,500.00	33,600.00
501003-04	Payroll Benefits - Housing Allowance	30,000.00	30,000.00	30,000.00	0.00
501003-06	Payroll Benefits - Retirement	151,781.23	185,764.00	185,764.00	199,836.00
501003-08	Payroll Benefits - Medicare	25,322.36	25,301.00	25,301.00	25,997.00
501003-09	Payroll Benefits - Fica	6,488.03	6,943.00	6,943.00	7,464.00
501003-10	Payroll Benefits - Health Insurance	500,634.58	512,233.00	512,233.00	648,292.00
501003-13	Payroll Benefits - Dental Insurance	14,408.95	8,562.00	8,562.00	8,792.00
501003-14	Payroll Benefits - Vision Insurance	4,180.60	3,030.00	3,030.00	3,181.00
501003-15	Payroll Benefits - Standard - Life / AD& D	9,385.54	10,051.00	10,051.00	10,827.00
501003-17	Payroll Benefits - Dependant Life	151.20	154.00	154.00	161.00
501003-18	Payroll Benefits - Long Term Disability	12,072.43	13,112.00	13,112.00	14,163.00
501003-19	Payroll Benefits - Unemployment Insurance	3,481.28	3,671.00	3,671.00	3,781.00
501003-20	Payroll Benefits - Workmans Comp	8,457.40	1,180.00	1,180.00	14,653.00
501004	Training/ Registrations	21,786.13	30,000.00	30,000.00	17,500.00
501005-01	Travel & Meeting Expenses - Marketing	25,667.69	40,000.00	40,000.00	40,000.00
501005-02	Travel & Meeting Expenses - Groups	76,532.10	100,000.00	100,000.00	100,000.00
501005-03	Travel & Meeting Expenses - Special Events	2,602.20	7,500.00	7,500.00	5,000.00
<i>Account Classification Total: PER - Personnel Services</i>		2,610,785.11	2,844,663.00	2,844,663.00	3,023,750.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	5,924.55	58,000.00	58,000.00	28,500.00
502004	Telephone	12,615.47	14,720.00	14,720.00	14,000.00
502007-01	Maintenance Agreements - Copier	520.12	3,000.00	3,000.00	3,000.00
502008-01	Repairs - Equipment	0.00	2,000.00	2,000.00	2,000.00
502009-01	Mailing - Postage	851.90	2,500.00	2,500.00	2,500.00
502009-03	Mailing - Tradeshow	320.74	1,500.00	1,500.00	1,500.00
502010-03	Utilities - Electric	803.83	1,000.00	1,000.00	1,000.00
502013-01	Leased Equipment - Copier	4,251.79	6,000.00	6,000.00	5,000.00
502017	Audit	9,191.00	10,110.00	10,110.00	10,616.00
502019	Software Licensing	30,688.00	64,200.00	64,200.00	75,200.00
502019-01	Software Licensing - Principal	19,347.03	0.00	0.00	0.00
502019-02	Software Licensing - Interest	300.97	0.00	0.00	0.00
502029	Accounting & Administrative Fee	35,224.00	36,985.00	36,985.00	38,835.00
<i>Account Classification Total: PUR - Purchased Services</i>		120,039.40	200,015.00	200,015.00	182,151.00
<i>OM - Operating & Maintenance</i>					
503002	Dues, Memberships, Subscriptions	19,031.17	22,564.00	22,564.00	22,525.00
503003	Miscellaneous	26,178.44	15,000.00	15,000.00	16,000.00
503005-01	Supplies - Office	5,861.61	10,000.00	10,000.00	10,000.00
503005-30	Supplies - Events	18,519.34	25,000.00	25,000.00	40,000.00
503007-01	Building Lease Payments - Rent	798.06	8,632.00	8,632.00	9,100.00
503007-02	Building Lease Payments - CAMS	5,730.82	8,688.00	8,688.00	9,100.00
503007-06	Building Lease Payments - Town Hall	118,469.04	122,023.00	122,023.00	125,683.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
503007-11	Building Lease Payments - Rent Interest	116.54	0.00	0.00	0.00
503007-12	Building Lease Payments - Rent principal	7,383.46	0.00	0.00	0.00
503008-01	Insurance - Building	87.02	104.00	104.00	99.00
503008-02	Insurance - Vehicle	672.00	623.00	623.00	725.00
503009-01	Vehicle Expenses - Fuel	1,053.41	1,500.00	1,500.00	1,500.00
503009-03	Vehicle Expenses - Parts & Supplies	3,680.77	1,500.00	1,500.00	5,000.00
503009-06	Vehicle Expenses - Labor	0.00	4,000.00	4,000.00	4,000.00
503027	Office Equipment	959.99	19,000.00	19,000.00	10,000.00
503028	Sky Cab/Skittles	40,975.41	70,000.00	70,000.00	70,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		249,517.08	308,634.00	308,634.00	323,732.00
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	0.00	8,074.00	8,074.00	0.00
507020-01	Capital Other - Leases	0.00	56,665.00	56,665.00	25,000.00
507020-02	Capital Other - SBITA	77,838.07	0.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		77,838.07	64,739.00	64,739.00	25,000.00
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	575,000.00	825,000.00	825,000.00	900,000.00
510055-03	Transfer Out CIP - Housing	4,600,000.00	5,000,000.00	5,000,000.00	3,350,000.00
510065	Debt Service Draw Site	0.00	0.00	0.00	3,000,000.00
510066	Debt Service Snowmass Center	0.00	0.00	0.00	750,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		5,175,000.00	5,825,000.00	5,825,000.00	8,000,000.00
<i>MKT - Marketing</i>					
550001	Airline Support	41,837.28	40,000.00	40,000.00	50,000.00
550002	Signage	23,384.88	30,000.00	30,000.00	30,000.00
550003	Premiums	63,903.57	75,000.00	75,000.00	85,000.00
550004-01	Summer Marketing - Collateral	87,053.43	100,000.00	100,000.00	100,000.00
550004-02	Summer Marketing - Advertising	704,204.04	809,000.00	809,000.00	854,000.00
550004-03	Summer Marketing - Photography	56,157.66	84,000.00	84,000.00	79,500.00
550005-01	Winter Marketing - Collateral	48,052.41	90,000.00	90,000.00	70,655.00
550005-02	Winter Marketing - Advertising	831,457.69	900,000.00	900,000.00	920,000.00
550005-03	Winter Marketing - Photography	80,418.44	85,000.00	85,000.00	80,500.00
550006-01	Online - Web Design & Maintenance	37,830.71	30,000.00	30,000.00	40,000.00
550006-02	Online - Social Media	38,254.53	32,000.00	32,000.00	47,000.00
550006-03	Online - Search Engine Optimization & Marketing	108,176.18	137,000.00	137,000.00	122,000.00
550006-04	Online - E-mail & Content Marketing	4,709.20	13,500.00	13,500.00	3,500.00
550006-05	Online - Miscellaneous	0.00	2,500.00	2,500.00	2,500.00
550009	Competitive Analysis	28,062.00	50,000.00	50,000.00	50,000.00
550012	Ice Age Discovery Center	110,815.66	189,000.00	189,000.00	50,000.00
550013	Research Survey	10,000.00	45,000.00	45,000.00	45,000.00
550014-01	Marketing - Collateral	301.81	5,000.00	5,000.00	5,000.00
550014-02	Marketing - Group Sales Advertising	107,385.72	106,000.00	106,000.00	106,000.00
550014-03	Marketing - Group Sales Partnerships	75,231.31	87,500.00	87,500.00	95,000.00
550015-01	Direct Sales - Tradeshow	106,010.07	110,345.00	110,345.00	110,350.00
550015-03	Direct Sales - Client Entertainment	29,354.66	40,000.00	40,000.00	40,000.00
550015-04	Direct Sales - FAM	97,284.76	166,000.00	166,000.00	157,000.00
550016	Support for Groups	58,999.07	100,000.00	100,000.00	290,000.00
550017	One Time Expenses	0.00	15,000.00	15,000.00	0.00
560004	Industry Relations	0.00	0.00	0.00	130,000.00
560005	Guest Services	0.00	0.00	0.00	89,600.00
<i>Account Classification Total: MKT - Marketing</i>		2,748,885.08	3,341,845.00	3,341,845.00	3,652,605.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

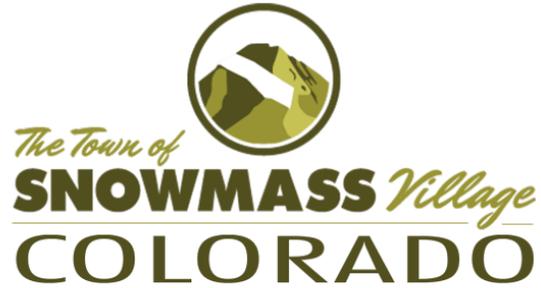
Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
<i>SE - Special Events</i>					
550008	Sponsorship Tool	4,780.19	13,000.00	13,000.00	10,000.00
550010	Summer Events	1,048,378.79	1,164,900.00	1,164,900.00	1,197,590.00
550010-01	Town Services	150,000.00	150,000.00	150,000.00	150,000.00
550011	Winter Events	632,183.41	766,926.00	766,926.00	641,000.00
<i>Account Classification Total: SE - Special Events</i>		1,835,342.39	2,094,826.00	2,094,826.00	1,998,590.00
<i>CI & PR - Client Interaction and Public Relations</i>					
560001	Public Relations	139,401.42	153,000.00	153,000.00	170,025.00
560002	Rebate	49,450.00	80,000.00	80,000.00	80,000.00
<i>Account Classification Total: CI & PR - Client Interaction and Public Relations</i>		188,851.42	233,000.00	233,000.00	250,025.00
EXPENSES Total		13,006,258.55	14,912,722.00	14,912,722.00	17,455,853.00



Town of

SNOWMASS *Village*

COLORADO



RENEWABLE ENERGY OFFSET PROGRAM FUND

The Renewable Energy Offset Program Fund (REOP Fund) supports and promotes renewable energy generation within the Town of Snowmass Village. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues are derived from in-lieu fees establishing a funding mechanism to facilitate the development of renewable energy generation projects and to enhance energy efficiency throughout the Town.

**TOWN OF SNOWMASS VILLAGE
REOP FUND
BUDGET SUMMARY**

DESCRIPTION	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$871,444.81	\$901,579.53	\$901,579.53	\$0.00	\$668,491.53	(\$233,088.00)
REVENUES	\$270,134.72	\$47,363.00	\$96,912.00	\$49,549.00	\$47,079.00	(\$49,833.00)
EXPENDITURES	(\$240,000.00)	(\$330,000.00)	(\$330,000.00)	\$0.00	(\$330,000.00)	\$0.00
TOTAL REVENUES	\$270,134.72	\$47,363.00	\$96,912.00	\$49,549.00	\$47,079.00	(\$49,833.00)
TOTAL EXPENDITURES	(\$240,000.00)	(\$330,000.00)	(\$330,000.00)	\$0.00	(\$330,000.00)	\$0.00
Net Operating Rev's/Exp	\$30,134.72	(\$282,637.00)	(\$233,088.00)	\$49,549.00	(\$282,921.00)	(\$49,833.00)
TRANSFER OUT-CIP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$901,579.53	\$618,942.53	\$668,491.53	\$49,549.00	\$385,570.53	(\$282,921.00)

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 011 - Renewable Energy Offset					
REVENUES					
<i>CS - Charges for Service</i>					
404072	Renewable Energy Offset	221,430.56	20,000.00	50,000.00	20,000.00
<i>Account Classification Total: CS - Charges for Service</i>		221,430.56	20,000.00	50,000.00	20,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	48,704.16	27,363.00	46,912.00	27,079.00
<i>Account Classification Total: MISC - Miscellaneous</i>		48,704.16	27,363.00	46,912.00	27,079.00
REVENUES Total		270,134.72	47,363.00	96,912.00	47,079.00
EXPENSES					
<i>PUR - Purchased Services</i>					
502003	Contract Service	210,000.00	300,000.00	300,000.00	300,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		210,000.00	300,000.00	300,000.00	300,000.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	30,000.00	30,000.00	30,000.00	30,000.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		30,000.00	30,000.00	30,000.00	30,000.00
EXPENSES Total		240,000.00	330,000.00	330,000.00	330,000.00



Town of

SNOWMASS *Village*

COLORADO



POST GRANT FUND

The POST Grant Fund was created to manage the I-70 West POST Grant. The revenues will come from the Colorado Department of Law and be used to fund the training and education of law enforcement officers within the I-70 West POST region.

**TOWN OF SNOWMASS VILLAGE
POST GRANT FUND
BUDGET SUMMARY**

DESCRIPTION	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REVENUES	\$182,410.86	\$87,526.00	\$162,845.00	\$75,319.00	\$62,970.00	(\$99,875.00)
EXPENDITURES	(\$182,410.86)	(\$87,526.00)	(\$162,845.00)	(\$75,319.00)	(\$62,970.00)	\$99,875.00
TOTAL REVENUES	\$182,410.86	\$87,526.00	\$162,845.00	\$75,319.00	\$62,970.00	(\$99,875.00)
TOTAL EXPENDITURES	(\$182,410.86)	(\$87,526.00)	(\$162,845.00)	(\$75,319.00)	(\$62,970.00)	\$99,875.00
Net Operating Rev's/Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 012 - POST Grant					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402005-09	Grants- Police Training	182,410.86	162,845.00	162,845.00	62,970.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		182,410.86	162,845.00	162,845.00	62,970.00
REVENUES Total		182,410.86	162,845.00	162,845.00	62,970.00
EXPENSES					
<i>POST - POST Grant</i>					
565001-98	POST Training Jan-June	57,043.77	44,299.00	44,299.00	43,525.00
565001-99	POST Training July-Dec	52,946.67	58,300.00	58,300.00	0.00
565002-01	POST Scholarships Jan-June	35,802.68	23,370.00	23,370.00	10,426.00
565002-02	POST Scholarships July-Dec	8,469.35	8,000.00	8,000.00	0.00
565003-01	POST Grant Contract Service Jan-June	6,284.55	6,921.00	6,921.00	6,013.00
565003-02	POST Grant Contract Service July-Dec	6,921.18	6,012.00	6,012.00	0.00
565004-01	POST Equipment Jan-June	4,056.00	9,343.00	9,343.00	0.00
565005-01	POST Grant Management Jan-June	7,558.91	3,593.00	3,593.00	3,006.00
565005-02	POST Grant Management July-Dec	3,327.75	3,007.00	3,007.00	0.00
<i>Account Classification Total: POST - POST Grant</i>		182,410.86	162,845.00	162,845.00	62,970.00
EXPENSES Total		182,410.86	162,845.00	162,845.00	62,970.00



Town of
SNOWMASS *Village*

COLORADO



DEBT SERVICE FUND

The Debt Service Fund accounts for the revenues and expenditures of the Town's outstanding debt with the exception of the Housing Bonds, which are accounted for in their respective funds.

Recreation Bonds: In 2006, the Town issued general obligation bonds for the construction of a recreation center. Property taxes will pay the principal and interest on these bonds. These bonds mature in the year 2026.

***For additional information on this fund please see the Debt Service section under the Financial Overview.**

**TOWN OF SNOWMASS VILLAGE
DEBT SERVICE FUND
BUDGET SUMMARY**

DESCRIPTION	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$15,165.37	\$17,020.77	\$17,020.77	\$0.00	\$17,020.77	\$0.00
REVENUES	\$263,448.90	\$262,082.00	\$262,082.00	\$0.00	\$261,863.00	(\$219.00)
EXPENDITURES	(\$261,593.50)	(\$262,082.00)	(\$262,082.00)	\$0.00	(\$261,863.00)	\$219.00
TOTAL REVENUES	\$263,448.90	\$262,082.00	\$262,082.00	\$0.00	\$261,863.00	(\$219.00)
TOTAL EXPENDITURES	(\$261,593.50)	(\$262,082.00)	(\$262,082.00)	\$0.00	(\$261,863.00)	\$219.00
Net Operating Rev's/Exp	\$1,855.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$17,020.77	\$17,020.77	\$17,020.77	\$0.00	\$17,020.77	\$0.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 050 - Debt Service Funds					
REVENUES					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	263,448.90	262,082.00	262,082.00	261,863.00
<i>Account Classification Total: TAX - Taxes</i>		263,448.90	262,082.00	262,082.00	261,863.00
REVENUES Total		263,448.90	262,082.00	262,082.00	261,863.00
EXPENSES					
<i>DEBT - Debt Expense</i>					
520001-06	Bond Principal - Recreation Center	240,000.00	245,000.00	245,000.00	250,000.00
520002-06	Bond Interest - Recreation Center	21,193.50	16,082.00	16,082.00	10,863.00
520003-06	Bond Bank Fees - Recreation Center	400.00	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: DEBT - Debt Expense</i>		261,593.50	262,082.00	262,082.00	261,863.00
EXPENSES Total		261,593.50	262,082.00	262,082.00	261,863.00



Town of

SNOWMASS *Village*

COLORADO



CAPITAL IMPROVEMENT PROGRAM FUND

The Capital Improvement Program Fund was created to consolidate the Capital Improvement Projects in one place within the budget. Various funds are used to support the Capital Improvement Fund depending on the individual projects and the appropriated fund source to pay for each project.

Capital Improvement Projects Fund Summary of 2025 Projects

FACILITIES:

Gen'l Gov't – Little Red Schoolhouse – \$8,500,000 – This project funding will be used for final design work and construction costs of expanding early childhood education opportunities at the Little Red School House.

Transportation/Fleet – Computer-aided dispatch/automated vehicle locator – \$650,000 – With the Downtowner program purchased and implemented to provide most of the function of the CAD/AVL project, there are remaining additional functionalities of the technology enhancements to implement. This includes Audio Visual Announcements, also referred to as “next stop announcements” which will inform riders of upcoming stops as well as meet ADA requirements.

Transportation/Fleet – Mall-RFTA Depot – \$3,000,000 – This project will continue to look to improve the Transit experience at the Snowmass Mall for both RFTA and Village Shuttle users. It will involve the design and construction of improvements to the existing depots located at the end of the Mall and on Daly Lane. The project will seek to improve pedestrian safety, bus capacity, ADA access, and overall rider experience.

Transportation/Fleet – Bus Stop Improvement Project – \$75,000 – This project funding will be used to continue to improve aging bus stops within the Village. The goal is to improve safety, comfort, rider experience, and aesthetics.

WE-cycle Stations – \$450,000 – This project funding will be used for the 2025 implementation of the Snowmass Village WE-cycle network. In partnership with RFTA this project involves the purchase and installation of WE-cycle stations around Snowmass Village to provide an E-bike share network for Snowmass Village residents, visitors, and employees to easily and efficiently travel throughout the village.

Land and Land Improvements:

Parks and Trails – Hard Surface Trail Improvements – \$750,000 – This is funding for the reconstruction of the next trail improvement project, which is Melton Ranch Trail. This includes removal of the existing asphalt, installation and reconstruction of retaining walls.

Parks and Trails – Soft Surface Trail Improvements – \$25,000 – These funds will be used primarily to design an extension connecting the Mountain View Trail to the Melton Ranch Paved Trail. With the upcoming housing project above the Snowmass Center, we believe now is the ideal time to relocate the trail. Final coordination with AVL and neighboring property owners is necessary before construction can begin. A professional trail-building company will work with our team to determine the optimal layout and provide cost estimates for

construction, planned for 2025. The chosen design should align with the goals outlined in the POSTR plan.

Parks and Trails – Tennis Court/BB Court Resurfacing - \$125,000 – The Tennis Court and Basketball Court Resurfacing project aims to restore and enhance the playability, safety, and longevity of the existing court facilities. Because these courts serve as seasonal facilities—hosting an ice rink during the winter months—regular maintenance is essential to preserve the surface and ensure they continue to meet performance and safety standards year-round.

Parks and Trails – Community Garden Expansion - \$25,000 - Currently, the garden has 29 boxes, including two that are ADA-accessible, and it has been operating at full capacity with a growing waitlist since 2019. While in previous years, 4-5 boxes turned over annually, recent trends show a significant decrease in availability. In 2022 and 2023, only 2-3 boxes were relinquished each year, and this year, no boxes became available. As of now, there are 20 households and families on the waiting list, and new additions could face a wait time of up to 10 years. Given this demand, an expansion of the garden is crucial to providing equitable access to this cherished community space.

Parks and Trails – Brush Creek Trail-Bridge Replacements - \$30,000 – This is design work for replacing the Brush Creek Trail bridge near the Fire Station and the Chapel to accommodate maintenance equipment and year-round access on the Brush Creek Trail. This project will improve long-term maintenance efficiency and ensure the bridge meets current safety standards. The proposed replacement bridge will be 10 feet wide, enhancing maintenance accessibility and user experience.

Roads and Streets:

Streetscape – Retaining Wall Replacement Program – \$400,000 – This project is for the replacement of existing timber walls adjacent to roadways and public parking lots. This is design and construction dollars to implement a comprehensive retaining wall replacement program. Lot 13 is the priority for 2025 construction, and the 2025 design will be for walls along Owl Creek Road.

Street Improvements – Brush Creek/Owl Creek Rd Roundabout - \$150,000 – This project is to continue the design of the Brush Creek/Owl Creek Roundabout Design beyond 90% design. This project will improve safety, traffic flow, aesthetics, mobility, and update utilities. Construction is planned for 2026.

Street Improvements – Bridge Program - \$250,000 – This is consultant and construction work to maintain the town bridges in the Village. The Town’s bridges are assessed by a CDOT consultant every two years with recommendations and correction items. This funding further designs and implements repairs prioritized in CDOT reports.

Street Improvements – Paving - \$1,300,000 – The 2025 road improvements projects include sections of Ridge Road (slope stabilization and roadway restoration), Faraway Road (slope

stabilization and roadway restoration), and Oak Ridge widening and overlay. The Owl Creek Rd corridor is scheduled for a survey to facilitate future design work.

Utilities:

Replace Aged Glycol – Snowmelt System - \$350,000 – The controls and vault project final elements include removing and replacing aged and corroded piping. The glycol in the snowmelt system needs to be replaced as it reaches its useful life and refill of the system.

Storm Water & Drainage:

Stormwater and Drainage – Woodbridge Road Culvert Replacement - \$2,750,000 – This project includes removal and replacement of the existing corrugated metal pipe (CMP) that carries Brush Creek under Woodbridge Road. The pipe will be removed in phases to allow for traffic. A concrete box culvert will be installed, matching town standards.

Housing:

Housing Projects – Housing Land Opportunities – \$25,000 – This funding is intended to allow the Housing Department to investigate potential housing opportunities and undertake due diligence to determine whether the opportunity is worth pursuing.

Housing Projects – Draw Site Housing - \$86,000,000 – Funds are budgeted to capitalize the entire cost of building the 79-unit Draw Site. Funding is subject to voter approval and Preliminary and Final Plan approval. This project is expected to be financed through debt. The cost shown is intended to show the total project cost, not the annual debt payments.

Housing Projects – Snowmass Center Property Acquisition - \$12,500,000 – The full purchase price for the 3-acre parcel behind the Snowmass Center is budgeted to be spent to acquire the site. The purchase is subject to satisfactory resolution of the items in the purchase agreement. This project is expected to be financed through debt. The cost shown is intended to show the total project cost, not the annual debt payments.

Housing Projects – Carriageway Housing – \$200,000 – Funds will be used to replace the existing roof, gutters, and heat tape at this 12-unit apartment building.

Housing Projects – Snowmass Inn-Exterior – \$1,000,000 – This amount is rolled forward from 2024 to complete exterior improvements, including stairs and walkways and the revamp of the adjacent Benedict Park. As funds allow, we will also look to paint the building and replace windows.

Housing Projects - WMRHC Buy-Down Program contribution - \$250,000 – Working in conjunction with other governmental entities in the Roaring Fork Valley, we propose to contribute to the regional "Good Deeds" program that provides a cash contribution to

homebuyers to reduce the cost of purchasing a home. In exchange, the home is permanently deed-restricted at the lower purchase price.

Housing Projects – Villas North Exterior - \$200,000 – Villas North's exterior has not been remodeled since it was built. The funding will enable the Housing Office to bid and hire contractors and architects to work on a “design-build” plan to update the 34 workforce units at this development.

Other CIP:

Communications and Technology – Parking Lot Licensing System - \$100,000 The “NuPark” parking software program will be sunset in the spring/summer of 2025. A new program is being sought out to replace NuPark.

Solid Waste – Town Hall Trash/Recycle Dumpster Shed – \$200,000 - This budget is to construct a dumpster shed outside the Town Hall Parking Garage. The Town Hall and Parking Garage space will be used for battery backup projects and other needs.

Other – Supplemental Project Costs – \$1,000,000 – This budget is used to support ongoing projects to pay for unanticipated project costs to keep the projects moving forward.

Snowmass Tourism – Fanny Hill Stage/Sound System - \$360,000 – Between 2024 and 2025, there is \$500K budgeted to replace the Fanny Hill stage and sound system for continued improvements to the Fanny Hill concert venue. The current stage has reached its structural integrity lifespan and is in its last season to have the ability to pass safety inspections, among other issues. The current sound system is over 30 years old and needs to be updated.

Snowmass Tourism – Large Mastodon \$100,000 – Fabrication and installation of life-sized Mastodon sculpture on the Snowmass Mall (permissions granted to install on Viewline property). The design includes a 12+ foot adult mastodon and a smaller youth-sized mastodon, designed by renowned artist Jen Lewin, as recommended and unanimously approved by the Snowmass Arts Advisory Board. This would be the continuation/completion of the project

Snowmass Tourism – Product Enhancements - \$400,000 – The Town is setting aside \$400,000 from the Tourism funds to develop financial funding for the eventual replacement of the sky cab/skittles.

**TOWN OF SNOWMASS VILLAGE
CAPITAL IMPROVEMENT PROJECTS
BUDGET SUMMARY**

DESCRIPTION	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$14,992,083.27	\$22,438,006.87	\$22,438,006.87	\$0.00	\$11,224,424.87	(\$11,213,582.00)
REVENUES	\$23,901,106.96	\$20,985,299.00	\$14,520,299.00	(\$6,465,000.00)	\$124,409,500.00	\$109,889,201.00
EXPENDITURES	<u>(\$16,455,183.36)</u>	<u>(\$37,081,160.00)</u>	<u>(\$25,733,881.00)</u>	\$11,347,279.00	<u>(\$121,665,000.00)</u>	<u>(\$95,931,119.00)</u>
TOTAL REVENUES	\$23,901,106.96	\$20,985,299.00	\$14,520,299.00	(\$6,465,000.00)	\$124,409,500.00	\$109,889,201.00
TOTAL EXPENDITURES	<u>(\$16,455,183.36)</u>	<u>(\$37,081,160.00)</u>	<u>(\$25,733,881.00)</u>	<u>\$11,347,279.00</u>	<u>(\$121,665,000.00)</u>	<u>(\$95,931,119.00)</u>
Net Operating Rev's/Exp	\$7,445,923.60	(\$16,095,861.00)	(\$11,213,582.00)	\$4,882,279.00	\$2,744,500.00	\$13,958,082.00
ENDING FUND BALANCE	\$22,438,006.87	\$6,342,145.87	\$11,224,424.87	\$4,882,279.00	\$13,968,924.87	\$2,744,500.00

FUND BALANCE-DESIGNATIONS/RESERVES

Designations for Projects	2023 Actual	2024 Budget	2024 Projected	\$ VARIANCE	2025 Budget	\$ VARIANCE
General Fund	\$7,591,940.00	\$0.00	\$1,202,278.00	\$1,202,278.00	\$940,778.00	(\$261,500.00)
RETT Fund	\$7,101,221.00	\$0.00	\$2,650,000.00	\$2,650,000.00	\$2,000,000.00	(\$650,000.00)
Road Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excise Fund	\$26,750.00	\$0.00	\$0.00	\$0.00	\$175,000.00	\$175,000.00
REOP Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Housing Fund-Loan	(\$1,448,134.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Housing Fund	\$217,384.00	\$0.00	\$0.00	\$0.00	\$1,400,000.00	\$1,400,000.00
EOTC-Mall Transit	\$190,778.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Housing-Tourism	\$4,499,985.00	\$2,143,000.00	\$3,143,000.00	\$1,000,000.00	\$5,493,000.00	\$2,350,000.00
Contributions/projects	(\$34,306.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tourism Fund	<u>\$2,529,443.00</u>	<u>\$2,436,200.00</u>	<u>\$2,396,200.00</u>	<u>(\$40,000.00)</u>	<u>\$2,436,200.00</u>	<u>\$40,000.00</u>
Sub-total	\$20,675,061.00	\$4,579,200.00	\$9,391,478.00	\$4,812,278.00	\$12,444,978.00	\$3,053,500.00
Funds Available-General Fund	\$1,293,663.03	\$1,293,663.03	\$1,328,664.03	\$35,001.00	\$887,664.03	(\$441,000.00)
Funds Available-RETT Fund	\$97,620.55	\$97,620.55	\$132,620.55	\$35,000.00	\$264,620.55	\$132,000.00
Funds Available-Housing Fund	\$247,999.52	\$247,999.52	\$248,000.52	\$1.00	\$248,000.52	\$0.00
Funds Available-Housing-Tourism	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Funds Available-Excise Tax Fund	\$123,242.33	\$123,242.33	\$123,241.33	(\$1.00)	\$123,241.33	\$0.00
Funds Available-REOP Fund	\$384.59	\$384.59	\$384.59	\$0.00	\$384.59	\$0.00
Funds Available-Tourism	<u>\$35.85</u>	<u>\$35.85</u>	<u>\$35.85</u>	<u>\$0.00</u>	<u>\$35.85</u>	<u>\$0.00</u>
Sub-total	\$1,762,945.87	\$1,762,945.87	\$1,832,946.87	\$70,001.00	\$1,523,946.87	(\$309,000.00)
TOTAL FUND BALANCE	\$22,438,006.87	\$6,342,145.87	\$11,224,424.87	\$4,882,279.00	\$13,968,924.87	\$2,744,500.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 055 - Capital Improvement Program					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	0.00	0.00	0.00	132,000.00
402005-17	Grants - Colorado Energy Office	0.00	9,000.00	44,000.00	0.00
402005-21	Grants - CPW Grant Revenues	0.00	0.00	0.00	50,000.00
402005-22	Grants - Little Red Schoolhouse	0.00	0.00	0.00	2,000,000.00
402009	DOLA-Phase 1	109,512.96	0.00	0.00	0.00
402009-02	DOLA-Phase 2	36,076.00	608,220.00	608,220.00	0.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		145,588.96	617,220.00	652,220.00	2,182,000.00
<i>CONT - Contributions</i>					
406008	EOTC	0.00	6,500,000.00	500,000.00	3,000,000.00
406010	CORE	0.00	50,000.00	50,000.00	0.00
406011	Contributions Holy Cross	154,000.00	0.00	0.00	0.00
406012	RFTA Contributions	0.00	650,000.00	150,000.00	224,330.00
<i>Account Classification Total: CONT - Contributions</i>		154,000.00	7,200,000.00	700,000.00	3,224,330.00
<i>MISC - Miscellaneous</i>					
407003	Miscellaneous Income	554,518.00	200,000.00	200,000.00	0.00
<i>Account Classification Total: MISC - Miscellaneous</i>		554,518.00	200,000.00	200,000.00	0.00
<i>TI - Transfer In From Other Funds</i>					
408001	Transfer In General	4,002,000.00	2,680,557.00	2,680,557.00	11,739,170.00
408006	Transfer In RETT	12,170,000.00	2,125,000.00	2,125,000.00	1,455,000.00
408007	Transfer In Road	0.00	805,847.00	805,847.00	859,000.00
408008	Transfer In Excise	800,000.00	631,675.00	631,675.00	800,000.00
408009	Transfer in Tourism	575,000.00	825,000.00	825,000.00	900,000.00
408009-01	Transfer in Tourism for Housing	4,600,000.00	5,000,000.00	5,000,000.00	3,350,000.00
408060	Transfer In Housing	900,000.00	900,000.00	900,000.00	1,400,000.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		23,047,000.00	12,968,079.00	12,968,079.00	20,503,170.00
<i>OFS - Other Financing Sources</i>					
413001-05	Other Financing Sources - Other	0.00	0.00	0.00	98,500,000.00
<i>Account Classification Total: OFS - Other Financing Sources</i>		0.00	0.00	0.00	98,500,000.00
REVENUES Total		23,901,106.96	20,985,299.00	14,520,299.00	124,409,500.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 055 - Capital Improvement Program					
EXPENSES					
Department: 71 - Facilities					
Division: 50 - General Government					
CAP - Capital					
571005	Little Red Schoolhouse Expansion	0.00	355,000.00	300,000.00	8,500,000.00
571007	Krabloonik Repairs	0.00	100,000.00	100,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		0.00	455,000.00	400,000.00	8,500,000.00
Division Total: 50 - General Government		0.00	455,000.00	400,000.00	8,500,000.00
Division: 52 - Transportation and Fleet					
CAP - Capital					
571402	Town Park Station Concrete Project	285,589.78	14,732.00	14,732.00	0.00
571403	Mall - RFTA Depot	145,715.28	9,690,779.00	250,000.00	3,000,000.00
571404	Bus Stop Improvement Project	0.00	210,000.00	210,000.00	75,000.00
571406	Meadow Ranch Bus Stop Project	193,247.60	44,132.00	44,132.00	0.00
571409	Electric Vehicle Stations	0.00	233,000.00	233,000.00	0.00
571411	Computer aided dispatch/automated vehicle locator	0.00	1,150,000.00	500,000.00	650,000.00
571412	New WeCycle Stations	0.00	55,000.00	55,000.00	450,000.00
<i>Account Classification Total: CAP - Capital</i>		624,552.66	11,397,643.00	1,306,864.00	4,175,000.00
Division Total: 52 - Transportation and Fleet		624,552.66	11,397,643.00	1,306,864.00	4,175,000.00
Division: 53 - Cultural and Recreational					
CAP - Capital					
571503	Water Slide - Replace slide & add'l slide	0.00	400,000.00	400,000.00	0.00
571506	Recreation Center Locker Room Expansion	0.00	35,000.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		0.00	435,000.00	400,000.00	0.00
Division Total: 53 - Cultural and Recreational		0.00	435,000.00	400,000.00	0.00
Department Total: 71 - Facilities		624,552.66	12,287,643.00	2,106,864.00	12,675,000.00
Department: 72 - Land and Land Improvements					
Division: 55 - Parks and Trails					
CAP - Capital					
571501	Town Park Phase 1	2,968,635.33	3,754,565.00	3,754,565.00	500,000.00
572000	Hard Surface Trail Improvements	410,367.83	965,693.00	1,025,693.00	750,000.00
572012	Soft Surface Trail Improvements	0.00	97,525.00	97,525.00	25,000.00
572016	Tennis Court/BB Court Resurfacing	0.00	0.00	0.00	125,000.00
572017	Playground Restoration Project	0.00	60,000.00	60,000.00	0.00
572019	Brush Creek Trail - Bridge Replacements	0.00	0.00	0.00	30,000.00
572021	Community Garden Expansion	0.00	0.00	0.00	25,000.00
<i>Account Classification Total: CAP - Capital</i>		3,379,003.16	4,877,783.00	4,937,783.00	1,455,000.00
Division Total: 55 - Parks and Trails		3,379,003.16	4,877,783.00	4,937,783.00	1,455,000.00
Department Total: 72 - Land and Land Improvements		3,379,003.16	4,877,783.00	4,937,783.00	1,455,000.00
Department: 73 - Roads					
Division: 56 - Streetscape					
CAP - Capital					
573001	Retaining Wall Replacement Program	28,917.50	186,082.00	186,082.00	400,000.00
573003	Median Improvements	23,461.00	11,539.00	11,539.00	0.00
<i>Account Classification Total: CAP - Capital</i>		52,378.50	197,621.00	197,621.00	400,000.00
Division Total: 56 - Streetscape		52,378.50	197,621.00	197,621.00	400,000.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Division: 57 - Street Improvements					
CAP - Capital					
573201	Brush Creek/Owl Creek Road Intersection Improvements	4,307,515.93	112,554.00	112,554.00	0.00
573202	Bridge Program	0.00	0.00	0.00	250,000.00
573207	Paving Projects	189,120.80	1,436,726.00	1,436,726.00	1,300,000.00
573208	Brush Creek/Owl Creek Roundabout	0.00	250,000.00	250,000.00	150,000.00
<i>Account Classification Total: CAP - Capital</i>		4,496,636.73	1,799,280.00	1,799,280.00	1,700,000.00
Division Total: 57 - Street Improvements		4,496,636.73	1,799,280.00	1,799,280.00	1,700,000.00
Division: 58 - Multi Modal/Alternative Mobility					
CAP - Capital					
573606	Wood Bridge Maintenance/Upgrades	21,290.75	336,384.00	276,384.00	0.00
573615	Brush Creek Road Pedestrian Improve - Upper Kearns to Divide Rd	0.00	60,000.00	60,000.00	0.00
573616	Brush Creek Road Pedestrian Improvements - Mtn View to Mall	14,873.00	1,273,997.00	1,273,997.00	0.00
573619	Highline Road Pedestrian Improvements	10,907.50	227,964.00	227,964.00	0.00
573626	Connecting Village Nodes	0.00	400,000.00	400,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		47,071.25	2,298,345.00	2,238,345.00	0.00
Division Total: 58 - Multi Modal/Alternative Mobility		47,071.25	2,298,345.00	2,238,345.00	0.00
Department Total: 73 - Roads		4,596,086.48	4,295,246.00	4,235,246.00	2,100,000.00
Department: 74 - Utilities					
Division: 61 - Utilities					
CAP - Capital					
574004	Snowmelt TOV Boiler Replacement Project	21,089.36	0.00	0.00	0.00
574005	Snowmelt BV Boiler Project	153,014.82	0.00	0.00	0.00
574009	Micro Hydro Renewables Project	465.00	0.00	0.00	0.00
574010	Snowmelt - Lower Carriageway Snowmelt Vault	56,515.79	443,484.00	443,484.00	0.00
574011	Replace Aged Glycol - Snowmelt System	0.00	0.00	0.00	350,000.00
<i>Account Classification Total: CAP - Capital</i>		231,084.97	443,484.00	443,484.00	350,000.00
Division Total: 61 - Utilities		231,084.97	443,484.00	443,484.00	350,000.00
Department Total: 74 - Utilities		231,084.97	443,484.00	443,484.00	350,000.00
Department: 75 - Stormwater and Drainage					
Division: 62 - Stormwater and Drainage					
CAP - Capital					
575000	Stormwater and Drainage	0.00	132,000.00	132,000.00	0.00
575002	Brush Creek Culvert - Kearns Road	2,609,943.63	4,004,056.00	4,004,056.00	0.00
575003	Vidal Gulch Project	146,358.24	127,829.00	127,829.00	0.00
575004	Woodbridge Road Culvert Replacement	0.00	0.00	0.00	2,750,000.00
<i>Account Classification Total: CAP - Capital</i>		2,756,301.87	4,263,885.00	4,263,885.00	2,750,000.00
Division Total: 62 - Stormwater and Drainage		2,756,301.87	4,263,885.00	4,263,885.00	2,750,000.00
Department Total: 75 - Stormwater and Drainage		2,756,301.87	4,263,885.00	4,263,885.00	2,750,000.00
Department: 77 - Communications and Technology					
Division: 69 - Communications and Technology					
CAP - Capital					
577000	Parking Lot Permitting System	35,556.96	100,000.00	0.00	100,000.00
577006	Municipal Fiber Network or Wireless Mesh	70,431.30	1,103,771.00	1,103,771.00	0.00
577010	Fiber Project	454,191.55	191,945.00	191,945.00	0.00
<i>Account Classification Total: CAP - Capital</i>		560,179.81	1,395,716.00	1,295,716.00	100,000.00
Division Total: 69 - Communications and Technology		560,179.81	1,395,716.00	1,295,716.00	100,000.00
Department Total: 77 - Communications and Technology		560,179.81	1,395,716.00	1,295,716.00	100,000.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Department: 78 - Housing					
Division: 65 - Housing Projects					
<i>CAP - Capital</i>					
578001	Draw Site Employee Housing Project	239,114.58	717,384.00	717,384.00	86,000,000.00
578003	Villas North-Exterior	0.00	0.00	0.00	200,000.00
578005	Mountain View I Renovation Design	3,649,539.45	83,540.00	83,540.00	0.00
578008	Housing Land Opportunities	24.86	24,976.00	24,976.00	25,000.00
578009	Carriageway Apartments	0.00	75,000.00	75,000.00	200,000.00
578011	Snowmass Inn-Interior	218,767.43	8,775.00	8,775.00	0.00
578013	Snowmass Inn-Exterior	0.00	2,000,000.00	1,000,000.00	1,000,000.00
578015	Next Project	0.00	0.00	0.00	12,500,000.00
578017	Faraway Apartments	100,015.00	4,574,985.00	4,574,985.00	0.00
578018	WMRHC Buy-Down Program	0.00	250,000.00	250,000.00	250,000.00
<i>Account Classification Total: CAP - Capital</i>		4,207,461.32	7,734,660.00	6,734,660.00	100,175,000.00
Division Total: 65 - Housing Projects		4,207,461.32	7,734,660.00	6,734,660.00	100,175,000.00
Department Total: 78 - Housing		4,207,461.32	7,734,660.00	6,734,660.00	100,175,000.00
Department: 79 - Other CIP					
Division: 66 - Solid Waste					
<i>CAP - Capital</i>					
579002	Town Hall Trash/Recycle Dumpster Shed	0.00	161,500.00	0.00	200,000.00
<i>Account Classification Total: CAP - Capital</i>		0.00	161,500.00	0.00	200,000.00
Division Total: 66 - Solid Waste		0.00	161,500.00	0.00	200,000.00
Division: 70 - Snowmass Tourism					
<i>CAP - Capital</i>					
579300	Snowmass Tourism Product Enhancement	0.00	400,000.00	400,000.00	400,000.00
579302	Fanny Hill Improvements	0.00	100,000.00	100,000.00	0.00
579303	Discovery, Next Phase	100,513.09	168,243.00	168,243.00	0.00
579304	Large Mastodon	0.00	250,000.00	150,000.00	100,000.00
579305	Fanny Hill - Stage/Sound System	0.00	0.00	140,000.00	360,000.00
<i>Account Classification Total: CAP - Capital</i>		100,513.09	918,243.00	958,243.00	860,000.00
Division Total: 70 - Snowmass Tourism		100,513.09	918,243.00	958,243.00	860,000.00
Division: 71 - Other					
<i>CAP - Capital</i>					
579400	Supplemental Project Costs	0.00	703,000.00	758,000.00	1,000,000.00
<i>Account Classification Total: CAP - Capital</i>		0.00	703,000.00	758,000.00	1,000,000.00
Division Total: 71 - Other		0.00	703,000.00	758,000.00	1,000,000.00
Department Total: 79 - Other CIP		100,513.09	1,782,743.00	1,716,243.00	2,060,000.00
EXPENSES Total		16,455,183.36	37,081,160.00	25,733,881.00	121,665,000.00



Town of

SNOWMASS *Village*

COLORADO



CAPITAL EQUIPMENT RESERVE FUND

The Capital Equipment Reserve Fund (CERF) is considered a Capital Fund similar to the Capital Improvement Program Fund (CIP). The CERF is used to account for the replacement and purchases of the Town's fleet. These purchases include the Town's heavy equipment, mobile equipment, buses and vehicles. The Housing Funds (Enterprise Funds) account for their vehicles within their own funds.

The funding sources for the CERF include transfers in from other funds, grants and contributions.

**TOWN OF SNOWMASS VILLAGE
CAPITAL EQUIPMENT RESERVE FUND
BUDGET SUMMARY**

DESCRIPTION	2023	2024	2024	\$	2025	\$
	Actual	Budget	Projected	VARIANCE	Budget	VARIANCE
BEGINNING FUND BALANCE	\$5,809,930.90	\$6,637,997.20	\$6,637,997.20	\$0.00	\$6,998,098.20	\$360,101.00
REVENUES-Transfers In-Funds/Grants	\$1,898,952.80	\$1,420,000.00	\$1,420,000.00	\$0.00	\$1,793,640.00	\$373,640.00
EXPENDITURES	<u>(\$1,070,886.50)</u>	<u>(\$2,387,673.00)</u>	<u>(\$1,059,899.00)</u>	<u>\$1,327,774.00</u>	<u>(\$1,934,568.00)</u>	<u>(\$874,669.00)</u>
TOTAL REVENUES	\$1,898,952.80	\$1,420,000.00	\$1,420,000.00	\$0.00	\$1,793,640.00	\$373,640.00
TOTAL EXPENDITURES	<u>(\$1,070,886.50)</u>	<u>(\$2,387,673.00)</u>	<u>(\$1,059,899.00)</u>	<u>\$1,327,774.00</u>	<u>(\$1,934,568.00)</u>	<u>(\$874,669.00)</u>
Net Operating Rev's/Exp	\$828,066.30	(\$967,673.00)	\$360,101.00	\$1,327,774.00	(\$140,928.00)	(\$501,029.00)
ENDING FUND BALANCE	\$6,637,997.20	\$5,670,324.20	\$6,998,098.20	\$1,327,774.00	\$6,857,170.20	(\$140,928.00)

FUND BALANCE-DESIGNATIONS	2023	2024	2024	\$	2025	\$
	Actual	Budget	Projected	VARIANCE	Budget	VARIANCE
General Fund Reserve	\$1,119,720.37	\$866,502.37	\$1,004,435.37	\$137,933.00	\$458,794.37	(\$545,641.00)
Rett Fund Reserve-Parks and Trails	\$175,369.65	\$121,064.65	\$173,743.65	\$52,679.00	\$98,611.65	(\$75,132.00)
Rett Fund Reserve-Pool and Rec	\$42,200.00	\$6,700.00	\$5,200.00	(\$1,500.00)	\$30,200.00	\$25,000.00
Rett Fund Reserve-Transportation	\$3,364,944.24	\$3,769,545.24	\$3,928,532.24	\$158,987.00	\$4,550,995.24	\$622,463.00
Tourism Reserve	\$4.44	\$4.44	\$4.44	\$0.00	\$4.44	\$0.00
Road Fund Reserve	<u>\$1,935,758.50</u>	<u>\$906,507.50</u>	<u>\$1,886,182.50</u>	<u>\$979,675.00</u>	<u>\$1,718,564.50</u>	<u>(\$167,618.00)</u>
TOTAL FUND BALANCE	\$6,637,997.20	\$5,670,324.20	\$6,998,098.20	\$1,327,774.00	\$6,857,170.20	(\$140,928.00)

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 056 - Capital Equipment Reserve Fund					
REVENUES					
<i>IG - Intergovernmental Revenue</i>					
402005-04	Grants - FTA/State Grants	471,652.80	0.00	0.00	243,640.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		471,652.80	0.00	0.00	243,640.00
<i>TI - Transfer In From Other Funds</i>					
408001	Transfer In General	330,000.00	330,000.00	330,000.00	380,000.00
408006-01	Transfer In RETT - Parks and Trails	30,000.00	30,000.00	30,000.00	40,000.00
408006-02	Transfer In RETT - Pool and Recreation	5,000.00	5,000.00	5,000.00	25,000.00
408006-03	Transfer In RETT - Transportation	705,000.00	705,000.00	705,000.00	705,000.00
408007	Transfer In Road	350,000.00	350,000.00	350,000.00	400,000.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		1,420,000.00	1,420,000.00	1,420,000.00	1,550,000.00
<i>SA - Sale of Assets</i>					
410001	General Assets	7,300.00	0.00	0.00	0.00
<i>Account Classification Total: SA - Sale of Assets</i>		7,300.00	0.00	0.00	0.00
REVENUES Total		1,898,952.80	1,420,000.00	1,420,000.00	1,793,640.00
EXPENSES					
<i>CAP - Capital</i>					
507004	Capital Town Clerk	0.00	120,170.00	56,919.00	60,085.00
507006	Capital Community Development	0.00	40,638.00	40,638.00	0.00
507007	Capital Public Safety	0.00	0.00	0.00	340,050.00
507008	Capital Transportation	595,281.00	300,399.00	141,412.00	326,177.00
507009-11	Capital Parks & Recreation - Parks and Trails CERF	0.00	84,305.00	31,626.00	115,132.00
507009-12	Capital Parks & Recreation - Pool and Rec CERF	0.00	40,500.00	42,000.00	0.00
507010	Capital Facility Management	0.00	63,536.00	73,654.00	40,315.00
507011	Capital Road	9,000.00	1,367,415.00	387,740.00	567,618.00
507012	Capital Solid Waste	466,605.50	331,257.00	246,457.00	411,430.00
507013	Capital Shop	0.00	0.00	0.00	73,761.00
507016	Capital Public Works Admin	0.00	39,453.00	39,453.00	0.00
<i>Account Classification Total: CAP - Capital</i>		1,070,886.50	2,387,673.00	1,059,899.00	1,934,568.00
EXPENSES Total		1,070,886.50	2,387,673.00	1,059,899.00	1,934,568.00



Town of
SNOWMASS *Village*

COLORADO

DEPARTMENT: Housing Department
PROGRAM: Housing, Mountain View & Mountain View II
FUND: Housing

DEPARTMENT DESCRIPTION:

The Housing Department provides housing for workforce employees of Snowmass Village. Six apartment complexes and 247 rental units are now managed and maintained by the Housing Department under the Housing Fund. These complexes are Brush Creek, Creekside, Mountain View I, Mountain View II, Palisades, and Villas North Apartments. The Department also manages the sale of approximately 191 deed-restricted owner-occupied housing units and is actively pursuing the development of new housing opportunities in the Village, as appropriate and within available funds.

All rental housing activities are funded with proceeds from rental income, which permits the program to operate without utilizing tax revenue. The grounds and buildings at all housing complexes are maintained on an ongoing basis by Housing Department staff to ensure high-quality workforce housing units for the tenants and the community. All apartments are refurbished whenever tenant turnover occurs, and the Housing Department constantly strives for improvement within available resources.

BUDGET HIGHLIGHTS

In 2025, we will acquire and manage 8 rental apartments at the Faraway Apartments to continue their use as affordable housing for workforce employees. We also will undertake architectural design and planning for exterior remodeling at the Villas North Apartment complex, which still has the original siding, stairs, windows, and doors funded within the CIP Budget.

The budget includes a variety of capital enhancements throughout the portfolio, including light fixture replacement, heating updates, exterior painting, tree removal, and enhancements to our fire suppression and alarm systems.

The Housing budget also includes continued design work at the Town Hall Draw site to continue to advance it toward PUD approval and building permits, funded within the CIP Budget.

Finally, the budget includes \$250,000 toward the West Mountain Regional Housing Coalition's "Good Deeds" program, which purchases deed restrictions to convert market-rate housing to workforce housing, also funded within the CIP Budget.

The 2025 Housing Fund contribution to the reserve fund is \$218,186.

STAFFING

	2024 Budget	2024 Projected	2025 Budget
Administration	3.0	3.0	3.0
Maintenance	<u>6.0</u>	<u>6.0</u>	<u>6.0</u>
Total	9.0	9.0	9.0

PAYROLL

	2024 Budget	2024 Projected	2025 Budget
Housing	<u>\$ 840,731</u>	<u>\$ 840,731</u>	<u>\$ 869,446</u>
Total	\$ 840,731	\$ 840,731	\$ 869,446

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Mobile Equipment	\$ 1,000	\$ 1,000	\$ 1,000
Equipment	\$ 20,000	\$ 20,000	\$ -
Computers	\$ 1,500	\$ 1,500	\$ 1,500
Land Improvements	\$ 1,500	\$ 1,500	\$ 1,500
Buildings	\$ 1,000	\$ 1,000	\$ 1,000
Furniture & Fixtures	\$ 6,500	\$ 6,500	\$ 6,500
Cash Purchases Other	\$ 24,229	\$ 24,229	\$ 15,026
Leases	\$ 6,174	\$ 6,174	\$ 10,000
Reserves Used	\$ 48,105	\$ 61,705	\$ 68,099
Reserves Used Mountain View Building	\$ -	\$ -	\$ -
Reserves Used Mountain View II Building	\$ 23,328	\$ 23,328	\$ 9,100
Reserves Used Country Club Town Homes	\$ 15,000	\$ 15,000	\$ -

Reserves Used Public Works	\$ 6,668	\$ -	\$ 6,668
Capital Repairs - Other	\$ 40,000	\$ 40,000	\$ 20,000
Total	\$ 195,004	\$ 201,936	\$ 140,393

GOALS – 2025

- Offer high-quality, affordable rental units to employees of Snowmass Village businesses. Maintain housing properties to exceptional standards, ensuring they blend seamlessly into the community without being labeled as ‘employee housing projects
- Acquire additional housing units at the Faraway Housing apartment complex to preserve affordability and use as workforce housing.
- Advance the Town Hall Draw site through the schematic phase and preliminary PUD approval.
- Expand compliance and enforcement activities to ensure the housing program regulations are followed.
- Continue working with the West Mountain Regional Housing Coalition to expand the Roaring Fork Valley housing options, including exploring a buy-down program to increase our deed-restricted housing portfolio.

DEPARTMENT OBJECTIVES:

- Provide the highest quality rental units.
- Provide professional, courteous service to all people concerning housing matters.
- Respond quickly and professionally to all maintenance requests.
- Maximize occupancy.
- Continue to improve the Housing Capital Reserve Funds.
- Ensure the proper enforcement of regulations.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Quality of Housing - % Very Satisfied/Satisfied Source: Community Survey	69%	70%	71%
Level of Service & Unit Upkeep - % Very Satisfied/Satisfied Source: Community Survey	62%	63%	64%

**TOWN OF SNOWMASS VILLAGE
HOUSING DEPARTMENT
BUDGET SUMMARY**

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	\$ <u>VARIANCE</u>	2025 <u>BUDGET</u>	\$ <u>VARIANCE</u>
BEGINNING FUNDS AVAILABLE BALANCE	\$1,847,244.21	\$2,455,795.61	\$2,455,795.61	\$0.00	\$2,968,081.72	\$512,286.11
OPERATING REVENUE	\$3,639,138.12	\$3,626,052.00	\$3,738,373.00	\$112,321.00	\$3,934,683.00	\$196,310.00
OPERATING/CAPITAL EXPENDITURES	(\$2,033,651.73)	(\$2,172,454.00)	(\$2,186,054.00)	(\$13,600.00)	(\$2,319,920.00)	(\$133,866.00)
NET OPERATING REVENUE/EXPENDITURE	\$1,605,486.39	\$1,453,598.00	\$1,552,319.00	\$98,721.00	\$1,614,763.00	\$62,444.00
CAPITAL RESERVES USED	(\$20,000.00)	(\$106,700.89)	(\$100,032.89)	\$6,668.00	(\$83,867.00)	\$16,165.89
Transfer in-General Fund	\$14,150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRANSFER OUT TO CIP-HOUSING PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRANSFER OUT TO CIP	(\$900,000.00)	(\$900,000.00)	(\$900,000.00)	\$0.00	(\$1,400,000.00)	(\$500,000.00)
TRANSFER OUT TO CARRIAGE WAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRANSFER OUT TO SNOWMASS INN	(\$70,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CRKSIDE-LIGHT FIXTURES/V.N-PAINT RAILS	\$0.00	(\$40,000.00)	(\$40,000.00)	\$0.00	(\$20,000.00)	\$20,000.00
22-CRKSDE-ELEC PANL/'23MTN VIEW-CONCRETE FIXES	(\$21,084.99)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER NET OPERATING REVENUE/EXPENDITURE	(\$996,934.99)	(\$1,046,700.89)	(\$1,040,032.89)	\$6,668.00	(\$1,503,867.00)	(\$463,834.11)
YEAR END FUNDS AVAILABLE BALANCE	\$2,455,795.61	\$2,862,692.72	\$2,968,081.72	\$105,389.00	\$3,078,977.72	\$110,896.00

HOUSING DEPARTMENT FUNDS AVAILABLE SUMMARY

	2023 <u>Actual</u>	2024 <u>BUDGET</u>	2024 <u>PROJECTED</u>	\$ <u>VARIANCE</u>	2025 <u>BUDGET</u>	\$ <u>VARIANCE</u>
CAPITAL RESERVE FUND	\$1,170,578.89	\$1,198,542.00	\$1,198,542.00	\$0.00	\$1,251,883.00	\$53,341.00
CAPITAL RESERVE FUND-PW HOUSING	\$27,684.00	\$37,884.00	\$37,884.00	\$0.00	\$41,726.00	\$3,842.00
CAPITAL RESERVE FUND-COUNTRY CLUB TOWNHOMES	\$24,821.00	\$13,969.00	\$13,969.00	\$0.00	\$31,641.00	\$17,672.00
CAPITAL RESERVE FUND - FARAWAY	\$0.00	\$0.00	\$0.00	\$0.00	\$59,464.00	\$59,464.00
EMERGENCY/CONTINGENCY FUND	\$582,262.10	\$580,168.32	\$598,139.68	\$17,971.36	\$629,549.28	\$31,409.60
FUNDS AVAILABLE	\$650,449.62	\$1,032,129.40	\$1,119,547.04	\$87,417.64	\$1,064,714.44	(\$54,832.60)
ENDING FUNDS AVAILABLE	\$2,455,795.61	\$2,862,692.72	\$2,968,081.72	\$105,389.00	\$3,078,977.72	\$110,896.00

HOUSING RENT STRUCTURE

PROJECT	# UNITS	2023			2024			2025			
		MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.	
CREEKSIDE											
RENOVATED UNITS	2B/2B	0	\$ 1,190	\$ -	3.00%	\$ 1,240	\$ 14,880	4.23%	\$ -	\$ -	-100.00%
	2B/2B	30	\$ 1,275	\$ 459,000	2.82%	\$ 1,330	\$ 462,840	4.31%	\$ 1,385	\$ 498,600	4.14%
	1B/1B	15	\$ 930	\$ 167,400	2.76%	\$ 970	\$ 174,600	4.30%	\$ 1,010	\$ 181,800	4.12%
	ANNUAL TOTAL		\$	\$ 626,400		\$	\$ 652,320		\$	\$ 680,400	
PALISADES											
	2B/2B	10	\$ 1,255	\$ 150,600	2.87%	\$ 1,305	\$ 156,600	3.98%	\$ 1,360	\$ 163,200	4.21%
	STUDIOS	16	\$ 645	\$ 123,840	3.20%	\$ 675	\$ 129,600	4.65%	\$ 705	\$ 135,360	4.44%
	ANNUAL TOTAL		\$	\$ 274,440		\$	\$ 286,200		\$	\$ 298,560	
BRUSH CREEK											
	1B/1B	3	\$ 720	\$ 25,920	2.86%	\$ 750	\$ 27,000	4.17%	\$ 780	\$ 28,080	4.00%
	STUDIO/LFT	12	\$ 650	\$ 93,600	3.17%	\$ 685	\$ 98,640	5.38%	\$ 715	\$ 102,960	4.38%
	STUDIOS	10	\$ 565	\$ 67,800	2.73%	\$ 590	\$ 70,800	4.42%	\$ 615	\$ 73,800	4.24%
	SM.STUDIO	1	\$ 465	\$ 5,580	3.33%	\$ 485	\$ 5,820	4.30%	\$ 505	\$ 6,060	4.12%
	ANNUAL TOTAL		\$	\$ 192,900		\$	\$ 202,260		\$	\$ 210,900	
VILLAS NORTH											
	2B/1B	8	\$ 1,240	\$ 119,040	2.90%	\$ 1,290	\$ 123,840	4.03%	\$ 1,345	\$ 129,120	4.26%
	1B/1B	8	\$ 960	\$ 92,160	3.23%	\$ 1,000	\$ 96,000	4.17%	\$ 1,040	\$ 99,840	4.00%
	STUDIOS	10	\$ 710	\$ 85,200	2.90%	\$ 740	\$ 88,800	4.23%	\$ 770	\$ 92,400	4.05%
	2B/2B	6	\$ 1,400	\$ 100,800	2.94%	\$ 1,460	\$ 105,120	4.29%	\$ 1,520	\$ 109,440	4.11%
	ANNUAL TOTAL		\$	\$ 397,200		\$	\$ 413,760		\$	\$ 430,800	
MOUNTAIN VIEW											
	STUDIO	40	\$ 680	\$ 326,304	3.00%	\$ 710	\$ 340,800	4.44%	\$ 740	\$ 355,200	4.23%
	ONE BED	18	\$ 990	\$ 213,840	3.13%	\$ 1,030	\$ 222,480	4.04%	\$ 1,075	\$ 232,200	4.37%
	2 BED 757 SF	8	\$ 1,280	\$ 122,880	2.81%	\$ 1,335	\$ 128,160	4.30%	\$ 1,390	\$ 133,440	4.12%
	2 BED 1008 SF	21	\$ 1,455	\$ 366,660	2.83%	\$ 1,515	\$ 381,780	4.12%	\$ 1,575	\$ 396,900	3.96%
	3 BED	5	\$ 1,900	\$ 114,021	3.00%	\$ 1,975	\$ 118,500	3.93%	\$ 2,055	\$ 123,300	4.05%
	ANNUAL TOTAL		\$	\$ 1,143,705		\$	\$ 1,191,720		\$	\$ 1,241,040	
MOUNTAIN VIEW II											
	STUDIO	18	\$ 731	\$ 157,961	3.00%	\$ 765	\$ 165,240	4.61%	\$ 795	\$ 171,720	3.92%
	ONE BEDROOM	4	\$ 1,045	\$ 50,182	3.00%	\$ 1,090	\$ 52,320	4.26%	\$ 1,135	\$ 54,480	4.13%
	TWO BEDROOM	4	\$ 1,535	\$ 73,666	3.00%	\$ 1,600	\$ 76,800	4.25%	\$ 1,665	\$ 79,920	4.06%
	ANNUAL TOTAL		\$	\$ 281,808		\$	\$ 294,360		\$	\$ 306,120	
PUBLIC WORKS HOUSING											
	ONE BEDROOM	2	\$ 560	\$ 13,440	0.00%	\$ 582	\$ 13,978	4.00%	\$ 605	\$ 14,520	3.88%
	ANNUAL TOTAL		\$	\$ 13,440		\$	\$ 13,978		\$	\$ 14,520	
COUNTRY CLUB TOWNHOMES											
	TWO BEDROOM (#60)	1	\$ 2,101	\$ 25,214	3.00%	\$ 2,185	\$ 26,223	4.00%	\$ 2,275	\$ 27,300	4.11%
	THREE BEDROOM (#5 and #18)	2	\$ 2,112	\$ 50,676	3.00%	\$ 2,200	\$ 52,800	4.19%	\$ 2,290	\$ 54,960	4.09%
	ANNUAL TOTAL		\$	\$ 75,890		\$	\$ 79,023		\$	\$ 82,260	
FARAWAY HOUSING											
	ONE BEDROOM	3				\$ -	\$ -		\$ 1,045	\$ 37,620	
	ONE BEDROOM	1				\$ -	\$ -		\$ 1,170	\$ 14,040	
	TWO BEDROOM	2				\$ -	\$ -		\$ 1,535	\$ 36,840	
	TWO BEDROOM	2				\$ -	\$ -		\$ 1,660	\$ 39,840	
	ANNUAL TOTAL		\$	\$ -		\$	\$ -		\$	\$ 128,340	
TOTAL RENT			\$ 3,005,783			\$ 3,133,621			\$ 3,392,940		
Vacancy Factor			\$ -			\$(6,500)			\$(6,500)		
TOTAL NET RENT ----->>>			\$ 3,005,783			\$ 3,127,121			\$ 3,386,440		

HOUSING RESERVE FUND RESERVES

DESCRIPTION	AMOUNT	PURCHASE DATE	2023	2024	2024	2024	2024	2025	2025	2025	2025
			RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
BOILERS											
Brush Creek-4	\$45,080	2031	\$29,080	\$2,000	\$0	\$0	\$31,080	\$2,000	\$0	\$0	\$33,080
Villas North-4	\$46,006	2033	\$22,826	\$2,318	\$0	\$0	\$25,144	\$2,318	\$0	\$0	\$27,462
ASPHALT OVERLAY											
B.C.-PAL.-CREEKSIDE	\$45,021	2027	\$37,917	\$1,776	\$0	\$0	\$39,693	\$1,776	\$0	\$0	\$41,469
B.C.-PAL.-CREEKSIDE	\$49,523	2037	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Villas North	\$39,995	2025	\$39,995	\$2,847	\$0	\$0	\$42,842	\$0	\$2,847	\$42,842	\$0
Villas North	\$43,995	2034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LAUNDRY EQUIPMENT											
Palisades	\$16,000	2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Palisades	\$17,000	2025	\$10,200	\$3,400	\$6,400	\$13,600	\$0	\$0	\$0	\$0	\$0
Palisades	\$18,000	2030	\$0	\$0	\$0	\$0	\$0	\$3,600	\$0	\$0	\$3,600
Villas North	\$11,498	2021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Villas North	\$12,100	2026	\$5,178	\$2,420	\$0	\$0	\$7,598	\$2,420	\$0	\$0	\$10,018
Villas North	\$13,310	2031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LAWN TRACTOR											
Replacement/Kawasaki Mule	\$18,725	2025	\$13,375	\$2,675	\$0	\$0	\$16,050	\$0	\$2,675	\$16,050	\$0
Replacement/Kawasaki Mule	\$20,598	2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replacement/tractor	\$23,450	2028	\$6,700	\$3,350	\$0	\$0	\$10,050	\$3,350	\$0	\$0	\$13,400
Replacement/tractor	\$25,795	2033	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ROOFS											
Brush creek	\$48,130	2033	\$37,040	\$1,100	\$0	\$0	\$38,140	\$1,100	\$0	\$0	\$39,240
Creekside	\$97,275	2032	\$86,115	\$1,240	\$0	\$0	\$87,355	\$1,240	\$0	\$0	\$88,595
Palisades	\$65,008	2033	\$47,468	\$1,754	\$0	\$0	\$49,222	\$1,754	\$0	\$0	\$50,976
Villas North	\$138,600	2036	\$32,671	\$8,215	\$0	\$0	\$40,886	\$8,215	\$0	\$0	\$49,101
VEHICLE REPLACEMENT											
NEW VEHICLE -	\$48,775	2024	\$48,105	\$0	\$16,895	\$48,105	\$0	\$0	\$0	\$0	\$0
New Vehicle Replacement	\$53,652	2034	\$0	\$0	\$0	\$0	\$0	\$5,365	\$0	\$0	\$5,365
#104 2011 F350	\$53,700	2028	\$0	\$10,740	\$0	\$0	\$10,740	\$10,740	\$0	\$0	\$21,480
#104 2011 F350 Replacement	\$59,070	2038	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
#105 2014 F-350	\$53,300	2028	\$42,120	\$4,188	\$0	\$0	\$46,308	\$4,188	\$0	\$0	\$50,496
#105 2014 F-350 Replacement	\$58,630	2038	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SKID LOADER REPLACEMENT											
Replacement/trade in	\$4,000	Annually	\$0	\$4,000	\$0	\$0	\$4,000	\$0	\$4,000	\$4,000	\$0
WATER HEATERS											
Brush Creek Replacement(4)	\$12,024	2031	\$9,528	\$312	\$0	\$0	\$9,840	\$312	\$0	\$0	\$10,152
Villas North Replacement (32)	\$19,800	2033	\$6,600	\$1,320	\$0	\$0	\$7,920	\$1,320	\$0	\$0	\$9,240
Creekside Replacement (45)	\$26,196	2031	\$24,545	\$227	\$0	\$0	\$24,772	\$227	\$0	\$0	\$24,999
Palisades laundry water heater	\$5,557	2025	\$4,857	\$350	\$0	\$0	\$5,207	\$0	\$350	\$5,207	\$0
Palisades laundry water heater	\$6,113	2035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Palisades Apt. water heaters	\$13,005	2032	\$5,202	\$867	\$0	\$0	\$6,069	\$867	\$0	\$0	\$6,936
GRAND TOTAL			\$513,960	\$57,318	\$23,295	\$61,705	\$509,573	\$53,011	\$9,872	\$68,099	\$494,485

Mountain View I Reserves

DESCRIPTION	AMOUNT	PURCHASE DATE	2023	2024	2024	2024	2024	2025	2025	2025	2025
			RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
ASPHALT											
Mt. View 700 & 800 Bld. Lot	\$38,000	2020	\$ 9,465	\$ (9,465)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mountain View (All Lots)	\$54,986	2032	\$ 31,451	\$ 2,615	\$ -	\$ -	\$ 34,066	\$ 2,615	\$ -	\$ -	\$ 36,681
BOILER											
Mt. View Commons	\$14,035	2030	\$ 8,330	\$ 815	\$ -	\$ -	\$ 9,145	\$ 815	\$ -	\$ -	\$ 9,960
LAUNDRY EQUIPMENT											
Replacement	\$25,000	2023	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
replacement	\$26,700	2028	\$ -	\$ 5,340	\$ -	\$ -	\$ 5,340	\$ 5,340	\$ -	\$ -	\$ 10,680
replacement	\$29,370	2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PAINTING-EXTERIOR											
Re-paint (AVAILABLE FOR REMODEL)			\$ 109,518				\$ 109,518				\$ 109,518
Re-paint	\$75,000	2026	\$ 73,216	\$ 892	\$ -	\$ -	\$ 74,108	\$ 892	\$ -	\$ -	\$ 75,000
Re-paint	\$82,500	2036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROOFS											
Replacement	\$300,760	2032	\$ 157,804	\$ 15,884	\$ -	\$ -	\$ 173,688	\$ 15,884	\$ -	\$ -	\$ 189,572
VEHICLE REPLACEMENT											
#3 4Runner	\$56,000	2028	\$ 47,484	\$ 1,703	\$ -	\$ -	\$ 49,187	\$ 1,703	\$ -	\$ -	\$ 50,890
#3 4Runner	\$61,600	2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
#103 2011 F350 PUSH TO 2026	\$65,000	2026	\$ 50,095	\$ 7,452	\$ -	\$ -	\$ 57,547	\$ 7,452	\$ -	\$ -	\$ 64,999
#103 2011 F350	\$70,000	2036	\$ 4,701	\$ -	\$ -	\$ -	\$ 4,701	\$ 6,363	\$ -	\$ -	\$ 11,064
WATER HEATER REPLACEMENT											
Replacement - push to 2027	\$73,060	2027	\$ 51,700	\$ 5,340	\$ -	\$ -	\$ 57,040	\$ 5,340	\$ -	\$ -	\$ 62,380
Replacement	\$70,587	2032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,843	\$ -	\$ -	\$ 7,843
GRAND TOTAL			\$ 548,764	\$ 30,576	\$ -	\$ -	\$ 579,340	\$ 54,247	\$ -	\$ -	\$ 633,587

Mountain View II Reserves

DESCRIPTION	AMOUNT	PURCHASE DATE	2023 RESERVE BALANCE	2024 RESERVE CONTRIBUTION	2024 CASH OUTLAY	2024 RESERVE USED	2024 RESERVE BALANCE	2025 RESERVE CONTRIBUTION	2025 CASH OUTLAY	2025 RESERVE USED	2025 RESERVE BALANCE
ASPHALT											
Mountain View II	\$23,327.89	2024	\$ 23,327.89	\$ -	\$ -	\$ 23,327.89	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement	\$66,500.00	2043	\$ 9,975.00	\$ 3,325.00	\$ -	\$ -	\$ 13,300.00	\$ 3,325.00	\$ -	\$ -	\$ 16,625.00
BOILER											
MV II Laundry/Water Htr.	\$1,506.00	2027	\$ 1,014.00	\$ 123.00	\$ -	\$ -	\$ 1,137.00	\$ 123.00	\$ -	\$ -	\$ 1,260.00
MV II Laundry/Water Htr. Repl	\$1,657.00	2038									
Building Boilers	\$48,400.00	2039	\$ 9,680.00	\$ 2,420.00	\$ -	\$ -	\$ 12,100.00	\$ 2,420.00	\$ -	\$ -	\$ 14,520.00
LAUNDRY EQUIPMENT											
Mountain View II	\$11,420.00	2025	\$ 7,280.00	\$ 1,820.00	\$ -	\$ -	\$ 9,100.00	\$ -	\$ 1,820.00	\$ 9,100.00	\$ -
Mountain View II		2030									
PAINTING											
Painting Schedule	\$46,200.00	2021	\$ -	0	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Painting Schedule	\$50,820.00	2026	\$ 20,328.00	\$ 10,164.00	\$ -	\$ -	\$ 30,492.00	\$ 10,164.00	\$ -	\$ -	\$ 40,656.00
Painting Schedule	\$55,902.00	2031									
ROOFS											
Mountain View II	\$145,000.00	2038	\$ 36,250.00	\$ 7,250.00	\$ -	\$ -	\$ 43,500.00	\$ 7,250.00	\$ -	\$ -	\$ 50,750.00
GRAND TOTAL											
			\$ 107,854.89	\$ 25,102.00	\$ -	\$ 23,327.89	\$ 109,629.00	\$ 23,282.00	\$ 1,820.00	\$ 9,100.00	\$ 123,811.00

PUBLIC WORKS HOUSING RESERVES

DESCRIPTION	AMOUNT	PURCHASE DATE	2023	2024	2024	2024	2024	2025	2025	2025	2025
			RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
CARPET											
Replacement Unit 1	\$1,200.00	2025	\$ 600.00	\$ 300.00			\$ 900.00	\$ -	\$ -	\$ -	\$ 900.00
Replacement Unit 1	\$1,400.00	2032	\$ -								
Replacement Unit 2	\$1,200.00	2025	\$ 600.00	\$ 300.00			\$ 900.00	\$ -	\$ -	\$ -	\$ 900.00
Replacement Unit 2	\$1,400.00	2032	\$ -								
APPLIANCES											
Replace Unit 1	\$3,500.00	2024	\$ 3,334.00	\$ -	\$ -	\$ -	\$ 3,334.00	\$ -	\$1,667.00	\$ 3,334.00	\$ -
Replace Unit 1	\$5,005.00	2035	\$ -					\$ 455.00			\$ 455.00
Replace Unit 2	\$3,500.00	2024	\$ 3,334.00	\$ -	\$ -	\$ -	\$ 3,334.00	\$ -	\$1,667.00	\$ 3,334.00	\$ -
Replace Unit 2	\$5,005.00	2035	\$ -					\$ 455.00			\$ 455.00
PAINTING											
Unit 1	\$4,000.00	2026	\$ 1,600.00	\$ 800.00			\$ 2,400.00	\$ 800.00			\$ 3,200.00
Unit 1	\$4,400.00	2030	\$ -								
Unit 2	\$4,000.00	2026	\$ 1,600.00	\$ 800.00			\$ 2,400.00	\$ 800.00			\$ 3,200.00
Unit 2	\$4,400.00	2030	\$ -								
KITCHENS/BATHS											
Unit 1	\$24,000.00	2027	\$ 8,000.00	\$ 4,000.00			\$12,000.00	\$ 4,000.00			\$16,000.00
Unit 2 Replacement	\$26,400.00	2037									
Unit 2	\$24,000.00	2027	\$ 8,000.00	\$ 4,000.00			\$12,000.00	\$ 4,000.00			\$16,000.00
Unit 2 Replacement	\$26,400.00	2037									
Other	To balance to transfer in		\$ 616.00				\$ 616.00				\$ 616.00
GRAND TOTAL			\$ 27,684.00	\$ 10,200.00	\$ -	\$ -	\$37,884.00	\$ 10,510.00	\$3,334.00	\$ 6,668.00	\$41,726.00

Country Club Townhomes Reserves

DESCRIPTION	AMOUNT	PURCHASE DATE	2023 RESERVE BALANCE	2024 RESERVE CONTRIBUTION	2024 CASH OUTLAY	2024 RESERVE USED	2024 RESERVE BALANCE	2025 RESERVE CONTRIBUTION	2025 CASH OUTLAY	2025 RESERVE USED	2025 RESERVE BALANCE
CARPET											
Replacement Unit 5	\$5,000.00	2027	\$ 1,250.00	\$ -			\$ 1,250.00	\$ 1,250.00			\$ 2,500.00
Replacement Unit 5	\$7,000.00	2037									
Replacement Unit 18	\$4,800.00	2027	\$ 1,200.00	\$ -			\$ 1,200.00	\$ 1,200.00			\$ 2,400.00
Replacement Unit 18	\$6,000.00	2037									
Replacement Unit 60	\$4,000.00	2026	\$ 2,000.00	\$ -			\$ 2,000.00	\$ -	\$ -	\$ -	\$ 2,000.00
Replacement Unit 60	\$6,000.00	2035									
APPLIANCES											
Replace Unit 5	\$4,000.00	2028	\$ 800.00	\$ -			\$ 800.00	\$ 800.00			\$ 1,600.00
Replace Unit 5-Replacements	\$4,400.00	2038									
Replace Unit 18	\$4,000.00	2028	\$ 800.00	\$ -			\$ 800.00	\$ 800.00			\$ 1,600.00
Replace Unit 18-Replacements	\$4,400.00	2038									
Replace Unit 60	\$4,000.00	2028	\$ 800.00	\$ -			\$ 800.00	\$ 800.00			\$ 1,600.00
Replace Unit 60-Replacements	\$4,400.00	2038									
PAINTING											
Unit 5	\$4,000.00	2030	\$ 571.00	\$ -			\$ 571.00	\$ 571.00			\$ 1,142.00
Unit 18	\$4,000.00	2030	\$ 571.00	\$ -			\$ 571.00	\$ 571.00			\$ 1,142.00
Unit 60	\$4,000.00	2030	\$ 571.00	\$ -			\$ 571.00	\$ 571.00			\$ 1,142.00
DECKS											
Unit 5	\$15,000.00	2024	\$ 10,852.00	\$ 4,148.00		\$ 15,000.00	\$ -	\$ 4,148.00			\$ 4,148.00
Unit 5 Replacement	\$20,000.00	2035						\$ 1,818.00			\$ 1,818.00
Unit 18	\$15,000.00	2030	\$ 2,143.00	\$ -			\$ 2,143.00	\$ 2,143.00			\$ 4,286.00
Unit 60	\$15,000.00	2028	\$ 3,000.00	\$ -			\$ 3,000.00	\$ 3,000.00			\$ 6,000.00
Unit 60 Replacement	\$20,000.00	2038									
Other	To balance to transfer in	\$24,821	\$ 263.00	\$ -			\$ 263.00	\$ -			\$ 263.00
GRAND TOTAL			\$ 24,821.00	\$ 4,148.00	\$ -	\$ 15,000.00	\$ 13,969.00	\$ 17,672.00	\$ -	\$ -	\$ 31,641.00

HOUSING RESERVE FUND REQUIREMENTS- FARAWAY APARTMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	2024	2024	2024	2024	2025	2025	2025	2025
			RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
BOILER										
Replacement	\$140,000.00	2031				\$ -	\$ 20,000.00			\$ 20,000.00
ROOF										
Replacement	\$150,000.00	2034				\$ -	\$ 18,750.00			\$ 18,750.00
EXTERIOR PAINTING	\$80,000.00	2032								
DECKS										
Deck Repair	\$50,000.00	2029			\$ -	\$ -	\$ 10,000.00			\$ 10,000.00
Deck Repair	\$75,000.00	2040								
PAVING										
Asphalt Parking	\$75,000.00	2032				\$ -	\$ 10,714.00			\$ 10,714.00
GRAND TOTAL			\$ -	\$ -	\$ -	\$ -	\$ 59,464.00	\$ -	\$ -	\$ 59,464.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 060 - Housing Fund					
REVENUES					
<i>LP - Licenses & Permits</i>					
403009	Short-term Rental Permits	379,800.00	360,000.00	360,000.00	360,000.00
<i>Account Classification Total: LP - Licenses & Permits</i>		379,800.00	360,000.00	360,000.00	360,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	193,077.48	84,111.00	197,091.00	125,243.00
407003	Miscellaneous Income	5,804.58	2,000.00	2,000.00	2,000.00
407004	Insurance Recovery	6,249.30	0.00	0.00	0.00
407007-02	Employee Housing - Reserve Public Works	1,200.00	1,200.00	1,200.00	0.00
407050	Labor Material Supplies	2,040.42	1,500.00	1,500.00	1,500.00
407051	Late Fees and NSF Fees	255.50	1,500.00	1,500.00	1,500.00
407052	Laundry	38,896.56	29,500.00	29,500.00	35,000.00
407053	Application Fees	2,758.32	2,500.00	2,500.00	2,500.00
407054	Resale Fees	2,750.00	7,000.00	7,000.00	7,000.00
407055	Parking Fees	4,500.00	4,000.00	4,000.00	4,500.00
<i>Account Classification Total: MISC - Miscellaneous</i>		257,532.16	133,311.00	246,291.00	179,243.00
<i>TI - Transfer In From Other Funds</i>					
408001	Transfer In General	14,150.00	0.00	0.00	0.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		14,150.00	0.00	0.00	0.00
<i>RI - Rental Income</i>					
407007-01	Employee Housing - Rent Public Works	12,240.00	13,978.00	12,768.00	14,520.00
407007-03	Employee Housing - Country Club Townhome	75,553.75	79,023.00	79,020.00	82,260.00
411001-01	Rent - Brush Creek	192,900.00	202,260.00	202,260.00	210,900.00
411001-02	Rent - Creekside	625,378.59	652,320.00	652,320.00	680,400.00
411001-03	Rent - Palisades	274,237.58	286,224.00	286,200.00	298,560.00
411001-04	Rent - Villas North	396,623.84	413,722.00	413,760.00	430,800.00
411001-05	Rent - Vacancy Factor	0.00	(6,500.00)	(6,500.00)	(7,500.00)
411001-06	Rent - Mountain View	1,143,352.20	1,191,180.00	1,191,720.00	1,241,040.00
411001-07	Rent - Mountain View II	281,520.00	294,360.00	294,360.00	306,120.00
411001-10	Rent - Faraway	0.00	0.00	0.00	128,340.00
<i>Account Classification Total: RI - Rental Income</i>		3,001,805.96	3,126,567.00	3,125,908.00	3,385,440.00
<i>NO - Non-Operating</i>					
412002	Contributed Capital	3,749,539.45	0.00	0.00	0.00
<i>Account Classification Total: NO - Non-Operating</i>		3,749,539.45	0.00	0.00	0.00
<i>BP - Other Financing Sources</i>					
413001-04	Lease proceeds	0.00	6,174.00	6,174.00	10,000.00
<i>Account Classification Total: BP - Other Financing Sources</i>		0.00	6,174.00	6,174.00	10,000.00
REVENUES Total		7,402,827.57	3,626,052.00	3,738,373.00	3,934,683.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
EXPENSES					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	767,647.82	840,731.00	840,731.00	869,446.00
501002-01	Payroll Overtime Regular	16,540.32	8,000.00	8,000.00	8,000.00
501003-01	Payroll Benefits - Recreation Benefit	9,819.23	13,500.00	13,500.00	14,400.00
501003-06	Payroll Benefits - Retirement	73,079.68	88,426.00	88,426.00	101,404.00
501003-08	Payroll Benefits - Medicare	11,317.94	12,278.00	12,278.00	12,723.00
501003-09	Payroll Benefits - Fica	148.87	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	312,975.03	320,647.00	320,647.00	390,842.00
501003-13	Payroll Benefits - Dental Insurance	8,633.52	4,816.00	4,816.00	4,945.00
501003-14	Payroll Benefits - Vision Insurance	2,454.36	1,704.00	1,704.00	1,789.00
501003-15	Payroll Benefits - Standard - Life / AD& D	4,599.38	4,978.00	4,978.00	5,494.00
501003-17	Payroll Benefits - Dependant Life	81.60	86.00	86.00	91.00
501003-18	Payroll Benefits - Long Term Disability	5,979.38	6,511.00	6,511.00	7,187.00
501003-19	Payroll Benefits - Unemployment Insurance	1,546.66	1,693.00	1,693.00	1,755.00
501003-20	Payroll Benefits - Workmans Comp	11,150.30	7,771.00	7,771.00	7,959.00
501004	Training/ Registrations	740.00	1,500.00	1,500.00	2,000.00
501005	Travel & Meeting Expenses	1,206.46	1,000.00	1,000.00	1,500.00
<i>Account Classification Total: PER - Personnel Services</i>		1,227,920.55	1,313,641.00	1,313,641.00	1,429,535.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	80,189.73	80,000.00	80,000.00	86,000.00
502003-04	Contract Service - Fire Extinguisher Maintenance	3,002.50	2,215.00	2,215.00	2,215.00
502003-05	Contract Service - Backflow Test & Maintenance	6,560.00	3,300.00	3,300.00	3,300.00
502003-06	Contract Service - Boiler Inspections Cleaning	798.47	1,650.00	1,650.00	1,650.00
502004	Telephone	1,760.70	1,400.00	1,400.00	1,700.00
502006-01	Building Maintenance - General	20,191.59	18,000.00	18,000.00	18,000.00
502006-06	Building Maintenance - Carpet Labor	9,909.36	10,000.00	10,000.00	10,000.00
502006-07	Building Maintenance - Carpet Cleaning	6,107.89	2,500.00	2,500.00	2,500.00
502006-08	Building Maintenance - Drapery Cleaning	0.00	300.00	300.00	300.00
502006-09	Building Maintenance - Formica Repairs	1,395.00	750.00	750.00	750.00
502006-10	Building Maintenance - Painting	1,012.06	1,000.00	1,000.00	1,000.00
502007-01	Maintenance Agreements - Copier	573.51	1,544.00	1,544.00	600.00
502007-02	Maintenance Agreements - Software	10,908.05	12,000.00	12,000.00	12,000.00
502008-02	Repairs - Vehicles	506.95	1,500.00	1,500.00	1,500.00
502008-03	Repairs - Radios	0.00	400.00	400.00	1,000.00
502009-01	Mailing - Postage	254.55	50.00	50.00	50.00
502010-01	Utilities - Water & Sanitation	166,952.60	179,603.00	179,603.00	196,583.00
502010-02	Utilities - Gas	39,319.33	35,588.00	35,588.00	41,233.00
502010-03	Utilities - Electric	62,708.52	55,550.00	55,550.00	61,494.00
502010-04	Utilities - Trash	50,857.07	63,990.00	63,990.00	72,459.00
502013-01	Leased Equipment - Copier	1,543.46	700.00	700.00	700.00
502017	Audit	11,045.00	12,150.00	12,150.00	12,758.00
502021	Professional Services	2,037.51	2,000.00	2,000.00	2,000.00
502024	Weed Control	0.00	650.00	650.00	650.00
502028	Bank/Trustee Fees	0.00	200.00	200.00	200.00
502029	Accounting & Administrative Fee	35,225.00	36,986.00	36,986.00	38,835.00
502031	Homeowners Assessment	39,740.23	39,187.00	39,187.00	42,464.00
<i>Account Classification Total: PUR - Purchased Services</i>		552,599.08	563,213.00	563,213.00	611,941.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
<i>OM - Operating & Maintenance</i>					
503001-05	Advertising - Other	1,928.64	5,800.00	5,800.00	5,800.00
503002	Dues, Memberships, Subscriptions	200.00	600.00	600.00	600.00
503003	Miscellaneous	1,487.95	1,475.00	1,475.00	1,475.00
503003-01	Misc-Deductibles	5,000.00	1,000.00	1,000.00	6,000.00
503004	Printing	0.00	375.00	375.00	375.00
503005-01	Supplies - Office	1,396.16	1,450.00	1,450.00	1,450.00
503005-02	Supplies - Building	5,318.40	5,000.00	5,000.00	5,000.00
503005-03	Supplies - Cleaning	316.80	1,750.00	1,750.00	1,750.00
503005-09	Supplies - Tools	835.56	1,250.00	1,250.00	1,250.00
503005-12	Supplies - Landscaping	682.58	1,175.00	1,175.00	1,175.00
503005-21	Supplies - Carpet	25,658.49	23,100.00	23,100.00	27,000.00
503005-22	Supplies - Maintenance	15,014.21	18,000.00	18,000.00	18,000.00
503005-23	Supplies - Painting	1,511.24	4,700.00	4,700.00	4,700.00
503005-24	Supplies - Plumbing	4,533.62	5,500.00	5,500.00	5,500.00
503005-25	Supplies - Laundry	292.24	575.00	575.00	575.00
503005-26	Supplies - Appliance Parts	837.48	1,200.00	1,200.00	1,200.00
503005-27	Supplies - Siding	0.00	500.00	500.00	500.00
503006	Equipment	3,802.82	2,600.00	2,600.00	2,600.00
503008-01	Insurance - Building	108,895.17	134,539.00	134,539.00	120,410.00
503008-02	Insurance - Vehicle	516.00	808.00	808.00	558.00
503008-03	Insurance - Other	3,221.21	0.00	0.00	0.00
503009-01	Vehicle Expenses - Fuel	8,858.97	15,000.00	15,000.00	13,000.00
503009-02	Vehicle Expenses - Oil	21.70	0.00	0.00	0.00
503009-03	Vehicle Expenses - Parts & Supplies	3,842.34	9,500.00	9,500.00	9,500.00
503009-04	Vehicle Expenses - Equipment	200.82	1,000.00	1,000.00	600.00
503009-06	Vehicle Expenses - Labor	7,543.75	5,500.00	5,500.00	8,000.00
503012-01	Public Relations - Tenant Party	1,650.00	1,500.00	1,500.00	1,500.00
503013	Uniforms	2,319.43	3,000.00	3,000.00	3,000.00
503025	PMH Resale Expenses	0.00	400.00	400.00	400.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		205,885.58	247,297.00	247,297.00	241,918.00
<i>CAP - Capital</i>					
507001-02	Cash Purchases - Mobile Equipment	0.00	1,000.00	1,000.00	1,000.00
507001-03	Cash Purchases - Equipment	566.32	20,000.00	20,000.00	0.00
507001-04	Cash Purchases - Office	26.43	0.00	0.00	0.00
507001-05	Cash Purchases - Computer	0.00	1,500.00	1,500.00	1,500.00
507001-06	Cash Purchases - Land Improvements	0.00	1,500.00	1,500.00	1,500.00
507001-07	Cash Purchases - Buildings	0.00	1,000.00	1,000.00	1,000.00
507001-12	Cash Purchases - Furniture & Fixtures	10,339.72	6,500.00	6,500.00	6,500.00
507001-20	Cash Purchases - Other	10,700.00	24,229.00	24,229.00	15,026.00
507020-01	Capital Other - Leases	0.00	6,174.00	6,174.00	10,000.00
507025	Reserves Used	0.00	48,105.00	61,705.00	68,099.00
507025-05	Reserves Used - Mountain View	20,000.00	0.00	0.00	0.00
507025-06	Reserves Used - Mountain View II	0.00	23,328.00	23,328.00	9,100.00
507025-07	Reserves Used - CCTH	0.00	15,000.00	15,000.00	0.00
507025-08	Reserves Used - PW Housing	0.00	6,668.00	0.00	6,668.00
507029	Capital Repairs - Other	21,084.99	40,000.00	40,000.00	20,000.00
<i>Account Classification Total: CAP - Capital</i>		62,717.46	195,004.00	201,936.00	140,393.00

TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	900,000.00	900,000.00	900,000.00	1,400,000.00
510064	Transfer Out Snowmass Inn	70,000.00	0.00	0.00	0.00
<i>Account Classification Total: TRAN - Transfers Out</i>		970,000.00	900,000.00	900,000.00	1,400,000.00
<i>NON - Non Operating</i>					
530001-01	Depreciation - Brush Creek	48,874.16	48,875.00	48,875.00	48,875.00
530001-02	Depreciation - Creekside	73,787.37	73,788.00	73,788.00	73,788.00
530001-03	Depreciation - Palisades	69,059.02	69,060.00	69,060.00	69,060.00
530001-04	Depreciation - Villas North	4,663.33	4,663.00	4,663.00	4,663.00
530001-05	Depreciation - Mountain View	203,154.74	29,944.00	29,944.00	29,944.00
530001-06	Depreciation - Mountain View II	121,418.55	121,419.00	121,419.00	121,419.00
530001-08	Depreciation - Equipment	9,014.60	6,522.00	6,522.00	9,015.00
530001-09	Depreciation - Vehicles	0.00	6,115.00	6,115.00	6,115.00
530001-10	Depreciation - Housing Expansion	0.00	4,966.00	4,966.00	4,966.00
530001-11	Depreciation - Mobile Equipment	10,436.09	4,670.00	4,670.00	10,500.00
530099	Asset Disposal	20,421.73	0.00	0.00	0.00
<i>Account Classification Total: NON - Non Operating</i>		560,829.59	370,022.00	370,022.00	378,345.00
EXPENSES Total		3,579,952.26	3,589,177.00	3,596,109.00	4,202,132.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Housing Department
PROGRAM: Carriage Way Apartments
FUND: Carriage Way

DEPARTMENT DESCRIPTION:

In 2019, the Housing Department acquired a 12-unit apartment building located at 250 Carriage Way in Snowmass Village. The property consists of four studios, four one-bedroom, and four two-bedroom apartments on approximately 0.6 acres in the heart of Snowmass Village. The property has provided affordable apartments since it was built in 1968, and the Housing Department acquired the property to preserve and enhance it for the residents living there. It is also in an excellent location, as it is right on the bus line and walking distance to all the Village’s amenities and offers potential for future redevelopment. The site was financed through a combination of Housing Department reserves and lease proceeds.

BUDGET HIGHLIGHTS

In 2024, the Carriage Way property was given new energy-efficient windows and blown-in attic insulation, along with additional attic venting. In 2025, we will continue to update the exterior with new doors, roofing, downspouts, and heat tape.

The 2025 Carriage Way Fund contribution to the reserve fund is \$63,879.

DEPARTMENT STAFFING

All staffing for Carriage Way is carried within the Housing Fund Budget.

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
Mobile Equipment	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

GOALS - 2025

- Provide top-quality rental units with affordable rental rates to employees of businesses based in Snowmass Village; manage and maintain those housing

properties to a very high standard; have the housing properties blend into the community and not be labeled “employee housing projects.”

- Expand compliance and enforcement activities to ensure the regulations governing the housing program are followed.
- Evaluate one or more sites for future affordable housing development.

DEPARTMENT OBJECTIVES:

- Provide the highest quality rental units.
- Respond quickly and professionally to all maintenance requests.
- Maximize occupancy.
- Continue to grow the Carriage Way Capital Reserve Fund.
- Ensure the proper enforcement of regulations.
- Provide professional, courteous service to all people concerning housing matters.

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Quality of Housing - % Very Satisfied/Satisfied Source: Community Survey	69%	70%	71%
Level of Service & Unit Upkeep - % Very Satisfied/Satisfied Source: Community Survey	62%	63%	64%

**TOWN OF SNOWMASS VILLAGE
CARRIAGE WAY
BUDGET SUMMARY**

	2023 <u>Actual</u>	2024 <u>Budget</u>	2024 <u>Projected</u>	\$ <u>VARIANCE</u>	2025 <u>Budget</u>	\$ <u>VARIANCE</u>
BEGINNING FUNDS AVAILABLE	\$41,194.15	\$57,584.97	\$57,584.97	\$0.00	\$61,627.97	\$4,043.00
REVENUES	\$200,666.23	\$201,959.00	\$204,600.00	\$2,641.00	\$208,277.00	\$3,677.00
OPERATING/CAPITAL EXPEND	(\$45,006.12)	(\$50,939.00)	(\$49,952.00)	\$987.00	(\$52,770.00)	(\$2,818.00)
DEBT SERVICE	(\$139,269.29)	(\$150,605.00)	(\$150,605.00)	\$0.00	(\$150,758.00)	(\$153.00)
NET OPERATING REV/EXP	\$16,390.82	\$415.00	\$4,043.00	\$3,628.00	\$4,749.00	\$706.00
CAPITAL RESERVES USED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRANSFER IN - EXCISE TAX FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$2,086,855.00	\$2,086,855.00
OTHER NET OPERATING REVENUE/EXPENDITURE	\$0.00	\$0.00	\$0.00		\$2,086,855.00	\$2,086,855.00
YEAR END FUNDS AVAILABLE BALANCE	\$57,584.97	\$57,999.97	\$61,627.97	\$3,628.00	\$2,153,231.97	\$2,091,604.00

Carriageway Apartments FUNDS AVAILABLE SUMMARY

	2023 <u>Actual</u>	2024 <u>Budget</u>	2024 <u>Projected</u>	\$ <u>VARIANCE</u>	2025 <u>Budget</u>	\$ <u>VARIANCE</u>
CAPITAL RESERVE FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$63,879.00	\$63,879.00
EMERGENCY/CONTINGENCY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$33,324.32	\$33,324.32
RESERVE FOR DEBT SERVICE PAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$1,936,097.00	\$1,936,097.00
FUNDS AVAILABLE	\$57,584.97	\$57,999.97	\$61,627.97	\$3,628.00	\$119,931.65	\$58,303.68
ENDING FUNDS AVAILABLE	\$57,584.97	\$57,999.97	\$61,627.97	\$3,628.00	\$2,153,231.97	\$2,091,604.00

CARRIAGE WAY RENT STRUCTURE

PROJECT	# UNITS	2023			2024			2025		
		MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.
CARRIAGE WAY										
STUDIO	4	\$ 1,100	\$ 52,800	2.80%	\$ 1,135	\$ 54,480	3.18%	\$ 1,170	\$ 56,160	3.08%
ONE BEDROOM	4	\$ 1,265	\$ 60,720	2.85%	\$ 1,305	\$ 62,640	3.16%	\$ 1,345	\$ 64,560	3.07%
TWO BEDROOM	3	\$ 1,690	\$ 60,840	3.05%	\$ 1,740	\$ 62,640	2.96%	\$ 1,790	\$ 64,440	2.87%
GRANDFATHERED UNITS										
TWO BEDROOM A	1	\$ 1,690	\$ 20,280	21.58%	\$ 1,740	\$ 20,880	2.96%	\$ 1,790	\$ 21,480	2.87%
ANNUAL TOTAL		\$ 194,640			\$ 200,640			\$ 206,640		
Vacancy Factor		<u>\$ (1,000)</u>			<u>\$ (1,000)</u>			<u>\$ (1,000)</u>		
		\$ 193,640			\$ 199,640			\$ 205,640		

Carriageway RESERVE FUND REQUIREMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	2023 RESERVE BALANCE	2024 RESERVE CONTRIBUTION	2024 CASH OUTLAY	2024 RESERVE USED	2024 RESERVE BALANCE	2025 RESERVE CONTRIBUTION	2025 CASH OUTLAY	2025 RESERVE USED	2025 RESERVE BALANCE
ROOF											
Replacement	\$150,000.00	2055	\$ -	\$ -		\$ -	\$ -	\$ 4,838.00	\$ -	\$ -	\$ 4,838.00
Siding - Exterior											
Siding - Exterior	\$100,000.00	2030	\$ -	\$ -			\$ -	\$ 16,667.00			\$ 16,667.00
Kitchen/Bath											
Replace (6)	\$50,000.00	2031	\$ -	\$ -			\$ -	\$ 7,142.00			\$ 7,142.00
Replace (6)	\$55,000.00	2033									
Hot Water Heaters											
replace (6)	\$9,000.00	2028						\$ 2,250.00			\$ 2,250.00
replace (6)	\$9,200.00	2029						\$ 1,840.00			\$ 1,840.00
Furnaces											
Replace (6)	\$90,000.00	2029						\$ 18,000.00			\$ 18,000.00
Replace (6)	\$92,000.00	2031						\$ 13,142.00			\$ 13,142.00
GRAND TOTAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,879.00	\$ -	\$ -	\$ 63,879.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 063 - Carriage Way					
REVENUES					
<i>MISC - Miscellaneous</i>					
407001	Interest Income	5,688.13	2,219.00	4,860.00	2,537.00
407050	Labor Material Supplies	787.00	0.00	0.00	0.00
407051	Late Fees and NSF Fees	0.00	100.00	100.00	100.00
<i>Account Classification Total: MISC - Miscellaneous</i>		6,475.13	2,319.00	4,960.00	2,637.00
<i>TI - Transfer In From Other Funds</i>					
408008	Transfer In Excise	0.00	0.00	0.00	2,086,855.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		0.00	0.00	0.00	2,086,855.00
<i>RI - Rental Income</i>					
411001-05	Rent - Vacancy Factor	0.00	(1,000.00)	(1,000.00)	(1,000.00)
411001-08	Rent - Carriage Way	194,191.10	200,640.00	200,640.00	206,640.00
<i>Account Classification Total: RI - Rental Income</i>		194,191.10	199,640.00	199,640.00	205,640.00
REVENUES Total		200,666.23	201,959.00	204,600.00	2,295,132.00
EXPENSES					
<i>PUR - Purchased Services</i>					
502003-05	Contract Service - Backflow Test & Maintenance	0.00	500.00	500.00	500.00
502006-01	Building Maintenance - General	5,130.24	5,000.00	5,000.00	5,000.00
502010-01	Utilities - Water & Sanitation	8,400.17	13,652.00	13,652.00	14,335.00
502010-02	Utilities - Gas	7,410.17	5,466.00	5,466.00	5,657.00
502010-03	Utilities - Electric	5,679.39	5,500.00	5,500.00	5,692.00
502010-04	Utilities - Trash	3,520.32	3,375.00	3,375.00	3,712.00
502024	Weed Control	0.00	500.00	500.00	500.00
<i>Account Classification Total: PUR - Purchased Services</i>		30,140.29	33,993.00	33,993.00	35,396.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	0.00	2,000.00	2,000.00	2,000.00
503005-02	Supplies - Building	0.00	200.00	200.00	200.00
503005-03	Supplies - Cleaning	233.08	50.00	50.00	50.00
503005-12	Supplies - Landscaping	720.70	175.00	175.00	175.00
503005-21	Supplies - Carpet	3,471.17	4,000.00	4,000.00	6,000.00
503005-22	Supplies - Maintenance	1,186.43	900.00	900.00	900.00
503005-23	Supplies - Painting	483.19	500.00	500.00	500.00
503005-24	Supplies - Plumbing	1,349.39	900.00	900.00	900.00
503005-26	Supplies - Appliance Parts	974.78	2,000.00	2,000.00	2,000.00
503008-01	Insurance - Building	6,447.09	6,221.00	5,234.00	4,649.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		14,865.83	16,946.00	15,959.00	17,374.00
<i>DEBT - Debt Expense</i>					
520002	Bond Interest	53,269.29	150,605.00	150,605.00	150,758.00
<i>Account Classification Total: DEBT - Debt Expense</i>		53,269.29	150,605.00	150,605.00	150,758.00
<i>NON - Non Operating</i>					
530001-12	Depreciation - Carriageway	22,590.00	22,590.00	22,590.00	22,590.00
<i>Account Classification Total: NON - Non Operating</i>		22,590.00	22,590.00	22,590.00	22,590.00
EXPENSES Total		120,865.41	224,134.00	223,147.00	226,118.00



Town of

SNOWMASS *Village*

COLORADO

DEPARTMENT: Housing Department
PROGRAM: Snowmass Inn
FUND: Snowmass Inn

DEPARTMENT DESCRIPTION

In late 2020, the Housing Department acquired the 39-unit property at 67 Daly Lane, also called the Snowmass Inn, to preserve it as affordable short-term rental housing for seasonal and year-round workers. The Inn consists of 39 small studios in two structures and has considerable common space in the area that fronts Daly Lane. The Snowmass Inn is in an excellent location, located nearly slope side, adjacent to the bus depot, and close to all the Village’s amenities. The site was financed through lease proceeds.

BUDGET HIGHLIGHTS

In 2025, we will continue to undertake exterior renovations, including completing roofing, gutters, and heat tape; replacing the stairs and walkways; re-activating the adjacent Benedict Park area; and, as funds permit, painting and new windows, which are funded in the CIP Budget.

DEPARTMENT STAFFING

All staffing for Snowmass Inn is carried within the Housing Department Budget.

CASH PURCHASES

	2024 Budget	2024 Projected	2025 Budget
	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

GOALS – 2025

- Provide top-quality rental units with affordable rental rates to employees of businesses based in Snowmass Village; manage and maintain those housing properties to a high standard; have the housing properties blend into the community and not be labeled “employee housing projects.”
 - Undertake exterior renovations, including roofing, stairs and walkways, siding, and windows, as funds allow.
-

DEPARTMENT OBJECTIVES

- Provide the highest quality rental units.
 - Respond quickly and professionally to all maintenance requests.
 - Maximize occupancy.
 - Grow the Capital Reserve Funds.
 - Ensure the proper enforcement of regulations.
 - Provide professional, courteous service to all people concerning housing matters.
-

PERFORMANCE MEASUREMENTS

	2023 Actual	2024 Estimate	2025 Budget
Quality of Housing - % Very Satisfied/Satisfied Source: Community Survey	69%	70%	71%
Level of Service & Unit Upkeep - % Very Satisfied/Satisfied Source: Community Survey	62%	63%	64%

**TOWN OF SNOWMASS VILLAGE
SNOWMASS INN
BUDGET SUMMARY**

	2023 <u>Actual</u>	2024 <u>Budget</u>	2024 <u>Projected</u>	\$ <u>VARIANCE</u>	2025 <u>Budget</u>	\$ <u>VARIANCE</u>
BEGINNING FUNDS AVAILABLE	\$ 405,914.84	\$ 477,333.11	\$477,333.11	\$ -	\$ 535,419.11	\$ 58,086.00
REVENUES	\$ 530,037.33	\$ 595,782.00	\$ 601,252.00	\$ 5,470.00	\$ 610,585.00	\$ 9,333.00
OPERATING/CAPITAL EXPEND	\$ (134,833.52)	\$ (144,796.00)	\$ (144,796.00)	\$ -	\$ (151,054.00)	\$ (6,258.00)
DEBT SERVICE	\$ (393,785.54)	\$ (398,370.00)	\$ (398,370.00)	\$ -	\$ (397,293.00)	\$ 1,077.00
NET OPERATING REV/EXP	\$ 1,418.27	\$ 52,616.00	\$ 58,086.00	\$ 5,470.00	\$ 62,238.00	\$ 4,152.00
CAPITAL RESERVES USED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER IN FROM HOUSING	\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
YEAR END FUNDS AVAILABLE BALANCE	\$ 477,333.11	\$ 529,949.11	\$535,419.11	\$ 5,470.00	\$ 597,657.11	\$ 62,238.00

Snowmass Inn Apartments FUNDS AVAILABLE SUMMARY
--

	2023 <u>Actual</u>	2024 <u>Budget</u>	2024 <u>Projected</u>	\$ <u>VARIANCE</u>	2025 <u>Budget</u>	\$ <u>VARIANCE</u>
CAPITAL RESERVE FUND	\$ -	\$ 52,433.00	\$ 52,433.00	\$ -	\$ 104,866.00	\$ 52,433.00
EMERGENCY/CONTINGENCY FUND	\$ -	\$ 95,325.12	\$ 96,200.32	\$ 875.20	\$ 97,693.60	\$ 1,493.28
FUNDS AVAILABLE	\$ 477,333.11	\$ 382,190.99	\$ 386,785.79	\$ 4,594.80	\$ 395,097.51	\$ 8,311.72
ENDING FUNDS AVAILABLE	\$ 477,333.11	\$ 529,949.11	\$535,419.11	\$ 5,470.00	\$ 597,657.11	\$ 62,238.00

SNOWMASS INN RENT STRUCTURE

PROJECT	# UNITS	2023			2024			2025		
		MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.	MONTHLY RENTS	ANNUAL INCOME	% INCR.
SNOWMASS INN										
STUDIO	39	\$ 1,210	\$ 566,280		\$ 1,235	\$ 577,980	2.07%	\$ 1,265	\$ 592,020	2.43%
ONE BEDROOM	1	\$ 1,030	\$ 12,360			\$ -			\$ -	
TWO BEDROOM	1	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
ANNUAL TOTAL			\$ 578,640			\$ 577,980			\$ 592,020	
VACANCY FACTOR			<u>\$ (17,352)</u>			<u>\$ (5,780)</u>			<u>\$ (5,920)</u>	
			\$ 561,288			\$ 572,200			\$ 586,100	

Snowmass Inn RESERVE FUND REQUIREMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	SALVAGE VALUE	2024	2024	2024	2024	2025	2025	2025	2025
				RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
Painting - Exterior											
Painting	\$200,000.00	2035		\$ 15,385.00			\$ 15,385.00	\$ 15,385.00			\$ 30,770.00
Laundry Equipment											
Laundry Equipment	\$4,000.00	2026		\$ 1,333.00			\$ 1,333.00	\$ 1,333.00			\$ 2,666.00
Laundry Equip-Replacement	\$4,400.00	2036									
Bathrooms											
Replace	\$250,000.00	2030		\$ 35,715.00			\$ 35,715.00	\$ 35,715.00			\$ 71,430.00
Roofs											
Replace	\$350,000.00	2055									
GRAND TOTAL				\$ 52,433.00	\$ -	\$ -	\$ 52,433.00	\$ 52,433.00	\$ -	\$ -	\$ 104,866.00

TOWN OF SNOWMASS VILLAGE

BUDGET WORKSHEET REPORT

Account Number	Account Description	2023 Actual Amount	2024 Budget	2024 Projected	2025 Budget
Fund: 064 - Snowmass Inn					
REVENUES					
<i>MISC - Miscellaneous</i>					
407001	Interest Income	24,467.36	22,282.00	27,752.00	23,185.00
407003	Miscellaneous Income	0.00	600.00	600.00	600.00
407050	Labor Material Supplies	0.00	600.00	600.00	600.00
407051	Late Fees and NSF Fees	40.00	100.00	100.00	100.00
<i>Account Classification Total: MISC - Miscellaneous</i>		24,507.36	23,582.00	29,052.00	24,485.00
<i>TI - Transfer In From Other Funds</i>					
408060	Transfer In Housing	70,000.00	0.00	0.00	0.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		70,000.00	0.00	0.00	0.00
<i>RI - Rental Income</i>					
411001-05	Rent - Vacancy Factor	0.00	(5,780.00)	(5,780.00)	(5,920.00)
411001-09	Rent - Snowmass Inn	505,529.97	577,980.00	577,980.00	592,020.00
<i>Account Classification Total: RI - Rental Income</i>		505,529.97	572,200.00	572,200.00	586,100.00
<i>NO - Non-Operating</i>					
412002	Contributed Capital	218,767.43	0.00	0.00	0.00
<i>Account Classification Total: NO - Non-Operating</i>		218,767.43	0.00	0.00	0.00
REVENUES Total		818,804.76	595,782.00	601,252.00	610,585.00
EXPENSES					
<i>PUR - Purchased Services</i>					
502003	Contract Service	29,247.27	25,000.00	25,000.00	25,000.00
502003-05	Contract Service - Backflow Test & Maintenance	457.00	500.00	500.00	500.00
502004	Telephone	1,726.51	2,500.00	2,500.00	0.00
502006-01	Building Maintenance - General	5,634.37	5,000.00	5,000.00	5,000.00
502010-01	Utilities - Water & Sanitation	21,543.59	25,200.00	25,200.00	27,270.00
502010-02	Utilities - Gas	20,357.01	20,700.00	20,700.00	21,321.00
502010-03	Utilities - Electric	9,252.76	12,000.00	12,000.00	12,360.00
502010-04	Utilities - Trash	3,782.35	3,000.00	3,000.00	3,300.00
502032	Cable	4,761.72	6,000.00	6,000.00	6,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		96,762.58	99,900.00	99,900.00	100,751.00
<i>OM - Operating & Maintenance</i>					
503003	Miscellaneous	5,330.39	6,000.00	6,000.00	6,000.00
503005-02	Supplies - Building	780.00	1,000.00	1,000.00	1,000.00
503005-03	Supplies - Cleaning	27.98	200.00	200.00	200.00
503005-12	Supplies - Landscaping	552.63	1,000.00	1,000.00	1,000.00
503005-21	Supplies - Carpet	2,607.00	3,000.00	3,000.00	6,000.00
503005-22	Supplies - Maintenance	2,356.42	2,000.00	2,000.00	2,000.00
503005-23	Supplies - Painting	847.97	500.00	500.00	5,000.00
503005-24	Supplies - Plumbing	1,287.85	1,800.00	1,800.00	1,800.00
503005-26	Supplies - Appliance Parts	2,115.95	2,000.00	2,000.00	2,000.00
503008-01	Insurance - Building	22,164.75	27,396.00	27,396.00	25,303.00
<i>Account Classification Total: OM - Operating & Maintenance</i>		38,070.94	44,896.00	44,896.00	50,303.00
<i>DEBT - Debt Expense</i>					
520002	Bond Interest	133,785.54	398,370.00	398,370.00	397,293.00
<i>Account Classification Total: DEBT - Debt Expense</i>		133,785.54	398,370.00	398,370.00	397,293.00
<i>NON - Non Operating</i>					
530001-13	Depreciation - Snowmass Inn	199,714.95	177,460.00	199,715.00	199,715.00
<i>Account Classification Total: NON - Non Operating</i>		199,714.95	177,460.00	199,715.00	199,715.00
EXPENSES Total		468,334.01	720,626.00	742,881.00	748,062.00



Town of

SNOWMASS *Village*

COLORADO



REVENUE/EXPENDITURE ALLOCATION

Per the Snowmass Village Municipal Code, the following fees are allocated to the expenditures of the departments listed below:

Town Clerk Department

Business License Fees

Community Development Department

Building Contractor Fees

Building Permit Fees

Alarm Permit Fees

Planning Fees

Plan Check Fees

Public Safety Department

False Alarm Fees-Burglary

False Alarm Fees-Fire

Animal Tags

Animal Adoption

Animal Fines

Public Works Department Solid Waste Division

Solid Waste Fees

Public Works Department Road

Road Cut Permit Fees

Road Mill Levy Fund

Occupancy Assessment Fees



Town of
SNOWMASS *Village*

COLORADO

GLOSSARY/ACRONYMS

Accrual Accounting: A basis of accounting in which revenues are recognized when earned and expenses are recognized when the liability is incurred. This basis of accounting is used in the Towns enterprise funds.

ARP Grant: Federal Grant funding for the American Rescue Plan due to COVID-19.

Appropriation: An authorization of a specific amount of money made by the Town Council which permits the Town to incur obligations and to make expenditures of resources.

Assessed Valuation: The value that is established for real or personal property by the County Assessor for the purpose of levying property taxes.

Audit: An examination of the Town financial records by an independent firm

Balanced Budget: A balanced budget limits expenditures to available resources. Some Town budgets have interfund transfers to support expenditures.

Bonds: Interest bearing certificates of private or public indebtedness (financing instrument).

Budget: A financial plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated expenditures and operating transfer obligations.

Capital Improvement Project: A permanent addition to the Towns assets and includes design, construction, purchase of land, buildings and facilities.

Capital Outlay: Represents expenditures, which result in the acquisition or addition to the Towns capital assets.

CARES Grant: Federal Grant funding for Coronavirus Aid, Relief and Economic Security due to COVID-19.

COP-Certificate of Participation: A type of financing where an investor purchases a share of the lease revenues of a program rather than being secured by those revenues.

Contract Service: Expenses that are usually incurred by entering into a formal agreement or contract with another party. Examples include architectural services and consultants.

Contributions: Funds derived from outside sources through agreements with another party.

COVID-19: Infectious disease that started in 2019 that has affected the economy of countries world-wide.

CPA: Comprehensively Planned Area, which is included in the Town Council goals

CPI: Consumer Price Index is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services. Indexes are available for the U.S. and various geographic areas.

Debt Service: The payment of principal, interest and bond reserve requirements on borrowed funds such as bonds.

Debt Service Funds: These funds are used to account for the principal, interest and the bond reserve requirements on borrowing funds such as bond issues.

Department: The overall entity comprised of divisions or programs within the General Fund, which is supervised by a department head.

Depreciation: The allocation of the estimated cost of the expiration in the service life of capital assets attributable to wear and tear over the useful life of permanent structures, vehicles, equipment and infrastructure.

Division: A further breakdown of services provided within a department, which is supervised by a division head under the general direction of a department head.

Droste Property Bonds: General Obligation Bonds issued to purchase the Conservation Easement on the Droste Property to be paid off in 2019.

Employee: An authorized, budgeted position, which is included in the Town Pay Plan.

Enterprise Funds: Used to account for operations that are financed and operated similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Towns Enterprise Funds are the Housing Fund, Mountain View Operating Fund and Mountain View Phase II Fund.

Expenditure: The outflow of funds paid or to be paid for an asset and goods and services obtained regardless of when the expense is actually paid.

Fiscal Year: The time period designated by the Town signifying the beginning and ending period for recording financial transactions. The Towns fiscal year is the calendar year January 1 through December 31.

Fund: An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or governmental functions.

Fund Balance/Fund Equity: The difference between assets and liabilities.

Full-time Equivalent: Refers to the number of hours considered to be full-time

General Fund: The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in other funds. General Fund revenues include sales and use taxes, property taxes, licenses and permits, intergovernmental and other types of revenue. This fund accounts for most of the basic operating services including general administration, police, finance, public works, community development and parks and recreation.

General Obligation Bond: Bonds which the full faith and credit of the issuing government are pledged for payment.

Goals: A statement that describes the purpose toward which an endeavor is directed, such as a target or target area.

Government Finance Officers Association: An organization that represents public finance officials throughout the United States and Canada.

Governmental Funds: Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds and permanent funds.

Grants: Contributions or gifts of cash or other assets from another government or agency to be used or expended for a specified purpose or activity.

Home Rule: Statutory and constitutional provisions which allow municipalities to exercise powers of local self-government such as the administration and collection of local taxes. The Town of Snowmass Village is a home rule municipality.

Infrastructure: Facilities on which the continuance and growth of a community depend, such as streets.

Interfund Transfers: Amounts transferred from one fund to another. Transfers are not expenditures and must be appropriated to expend in the funds receiving the transfer.

Intergovernmental Revenue: Revenue for other governments (i.e. County, State, Federal) in the form of grants, entitlements, or shared revenues.

Levy: To impose taxes or service charges for the support of Town activities.

Major Fund: Funds whose revenues, expenditures, assets or liabilities are at least 10 percent of combined balances of all governmental or enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds.

Maturity: The date on which the principal or stated value of investments or debt obligations are due and may be reclaimed.

Mill: The tax rate on real property, based on 1 mill equals \$1 per \$1,000 of assessed property value.

Mission: An assigned task.

Modified Accrual Accounting: A basis of accounting in which the revenue is recorded when susceptible to accrual i.e. both measurable and available within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid. The General Fund and Special Revenue Funds are accounted for in this way.

Objectives: A method to accomplish an established goal.

Operating Budget: The expenditure plan for continuing every-day expenditures such as personnel, purchased services, operating and maintenance and operating capital.

Ordinance: A formal legislative enactment by the Council. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the Town.

Personnel Services: Salaries, wages, federal and state withholding, fringe benefits such as insurance and training and travel.

POST Grant Fund: POST stands for Peace Officer Standards and Training, which funds continuing education training for Colorado peace officers.

POSTR: Parks, Open Space, Trails and Recreation a committee established to review and recommend policies and plans for the Town's parks, open space, trails and recreation facilities.

Program: The detailed listing of expenditures for a particular service provided within a division or department.

Projected Budget: Reflects adjustments that could impact the Towns adopted budget either positively or negatively to arrive at a closer projection of the year-end fund balance.

Property Tax: A tax which is levied on both real and personal property according to that property's valuation, assessment rate and mill levy.

Proprietary Funds: Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

REOP Fund: REOP stands for Renewable Energy Offset Fund that supports and promotes renewable energy generation within the Town of Snowmass Village.

Reserve Funds: The portion of a fund's balance that is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

RETT Fund: RETT stands for Real Estate Transfer Tax, which is a land transfer tax upon the transfer of interests in real property.

Revised Budget: Most recent estimate of revenue and expenditures including additional appropriations made throughout the year and encumbrances carried over from the prior year.

Revenue: Funds the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants and interest income.

Special Revenue Funds: These funds are used to account for specific revenues that are legally restricted for particular purposes. These funds include the Road Mill Levy Fund, the Real Estate Transfer Tax Fund, the Conservation Trust Fund, the Excise Tax Fund and the Marketing and Special Events Funds.

Status Quo: Maintaining the existing state of affairs.

Swimming Pool Bonds: General Obligation Bonds issued to construct a community swimming pool by the Rodeo Property. These bonds are to be paid off in 2018.

TABOR: Taxpayer’s bill of rights is an amendment to the Colorado Constitution enacted by voters in 1992 that limits the amount of revenue governments in Colorado can retain and spend.

Transfers: Legally authorized intra-town transfers of appropriations from on Town fund to another Town funds. Revenue and expenditures are accounted for in both funds.

Unappropriated Funds: The portion of a fund’s balance that is not restricted for a specific purpose and is available for general appropriation.

ACRONYMS

ADA	- Americans with Disability Act
AEU	- Accessory Employee Unit
ARP	- American Rescue Plan
Article X, Section 20	- of the Taxpayers Bill of Rights of Colorado
Ass’t	- Assistant
CAD/AVL	- Computer Aided Dispatch/Automated Vehicle Locator
CARES	- Coronavirus Aid, Relief, and Economic Security
CC #60	- Country Club Town Home Unit #60
CCP	- Community Connectivity Plan
CERF	- Capital Equipment Reserve Fund
CIP	- Capital Improvement Program
CLEER	- Clean Energy Economy for the Region
COP	- Certificate of Participation
CORE	- Community Office of Resource Efficiency
COVID	- Coronavirus Disease
CPA	- Comprehensively Planned Area
CPI	- Consumer Price Index
D.A.R.	- Dial – a – Ride Bus Service
DUI Enforcement	- Driving Under the Influence
EEI	- Engineering Economics, Inc.
EEO	- Equal Employment Opportunity
EOTC	- Elected Official Transit Committee
ETC.	- Et Cetera-“and other things” “and so forth”
F.A.B.	- Financial Advisory Board
FAM’s	- Familiarization Tours
FTA-5311	- Federal Transit Administration-Section 5311
G.A.	- General Administration
GAAP	- Generally Accepted Accounting Principles
GASB	- Government Accounting Standards Board, an independent, private organization that creates governmental reporting standards
GFOA	- Government Finance Officers Association

Hly Crs	- Holy Cross Energy
HOA	- Homeowner Association
IGA	- Intergovernmental Agreement
IT	- Information Technology
JAS	- Jazz Aspen/Snowmass
LEAF grant	- Law Enforcement Assistance Funds
IMBA	- International Mountain Bicycling Association
MDE	- Marketing Department Employee
MSEGS	- Marketing, Special Events, Group Sales
MVSO	- Motor Vehicle Specific Ownership
MS	- Microsoft
Opertng Rev	- Operating Revenue
PC	- Personal Computer
PEG	- Public, Educational and Governmental programming
POST	- Peace Officers Standards and Training
POSTR	- Parks, Open Space, Trails and Recreation
PUD	- Planned Unit Development
P.W.	- Public Works
REOP	- Renewable Energy Offset Program
RETT	- Real Estate Transfer Tax
RMA	- Rocky Mountain Institute
RFTA	- Roaring Fork Transportation Authority
RTA Service Grant	- Rural Transit Authority
SGM	- Schmueser, Gordon and Meyer
Skittles	- Similar to a small gondola/sky cab
SVRA	- Snowmass Village Resort Association
TABOR	- Tax Payers Bill of Rights
Tech/Effc	- Technology/Efficiency
Title IV	- Refers to Federal Financial Aid
TOSV	- Town of Snowmass Village
WMRHC	- West Mountain Regional Housing Coalition
ZEV	- Zero Emissions Vehicle