



To: Mayor and Town Council  
From: Clint Kinney, Town Manager  
Date: May 17, 2024  
Re: Info Update

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#### SEXY NEWS

A clean, unmodified opinion.....it doesn't get better than that! No, literally, a clean unmodified opinion is the best news an auditor can give an organization. Congrats to our Finance Team for once again earning this outstanding distinction. The Finance Advisory Board met with EideBailly, our audit firm, this week to receive their report. Not only are our numbers accurate, but the numbers show the Town to be in a strong financial position with our net position continuing to improve year over year. While not the sexiest topic to cover, maintaining a strong financial position is critical to us providing all the services of the Town. The FAB will be preparing a brief Resolution to update the Council officially, but in the meantime, you can rest easy that the news is good.

#### SPEAKING OF NUMBERS

March sales tax revenues were up 14.5 percent over last year. Year to date, sales tax revenue is up just about 11%. This is especially good news because we were afraid that March was going to see a softening in revenue. Lodging tax revenue was up over 17% bringing that year-to-date number 14.8% over last year. Marijuana and tobacco tax had a strong March and brought revenue back in line with the budget projection. Overall, the winter season is tracking about 9% ahead of the previous winter. At the risk of jinxing anything, but we are expecting strong April returns as well.

#### GET SMART

The 2024 Colorado Municipal League Annual Conference is slated for June 18-21 in Loveland. It is a great training opportunity for any interested Town Council member. If you are interested and available to join 1,200 other municipal officials from around the State at this educational event, please let me know. We'll get you signed up and take care of all of the arrangements.

#### COMPLIANCE CHECK

As the Council is aware, we recently completed a massive compliance check on all the individuals living in Town-owned rental units in order to ensure work requirements are being met. With that project completed, we are now starting the compliance check on the deed restricted ownership units. The biennial requalification will help ensure the deed-restricted employee housing units are occupied by qualified employees.

## TID BITS

- The Highline Road project is progressing along. Paving is starting this week.
- If you walk along Brush Creek trail you may see different pockets of water that look kind of brown or event rusty. We have met with an independent environmental consultant to review this condition and test this water. At this point, we are highly confident that the color of the water is caused by naturally occurring decomposing organics. We are testing the water to ensure this initial assessment is correct, but we do not think there is a problem.
- If you missed it, Town Clean Up Day was yet another success. Trash was picked up, food was served, and laughs were had.
- Speaking of good news, Sky Mountain Park and the North Rim opened on Thursday. Ride or run fast and take chances.
- We are continuing to make good progress on Town Park. We expect the majority of work to be completed by June 8, with plenty of time before the first Rodeo (BTW, don't forget to sign up for tickets). Smaller parts of the project, such as some landscape components, will continue further into June.
- Swim lessons are underway, pickleball has moved outdoors, recreation leagues are on their way and we-cycle bikes are out.
- We are making very good progress on the transit rider app (Downtown App). The soft launch is underway with staff, in preparation for a community soft launch this summer.
- On Wednesday, the Planning Commission heard the request from the Carriage Way HOAs to remove the upper numbered lots from the Housing Master Plan. The Planning Commission directed staff to prepare a resolution for them to consider in June advising the Council NOT to remove the Upper Lot idea from the plan.
- Our team has installed mechanisms on the trash dumpster doors to make them easier to open for humans and still hard for bears. If anyone hears of further difficulty, please let us know.
- Assuming the airport layout plan eventually gets approved by the FAA and once the required environmental reviews are completed, the actual runway construction is expected to take 6-8 months to complete. At this point, they don't know if they will try to do all of the necessary work in one chunk of time, or break the project up into different chunks. Either way, while the construction work is underway, the airport will be closed.

CC: Department Directors