

# 2024 | BUDGET BOOK



**Snowmass Village, Colorado**



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
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**Town of Snowmass Village  
Colorado**

For the Fiscal Year Beginning

**January 01, 2023**

*Christopher P. Morill*

Executive Director

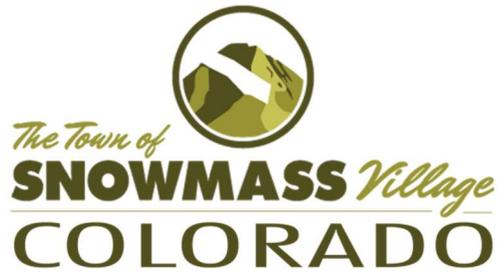


*Town of*

**SNOWMASS** *Village*

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**COLORADO**



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**Budget Prepared by: Finance Department**



October 2, 2023

Snowmass Village Town Council,

The Town Manager, per the Home Rule Charter, is required to present the proposed budget for the ensuing fiscal year to the Town Council for consideration and action. Staff is pleased to present the proposed 2024 annual budget. This budget serves as the basis for our financial and operating plans for the 2024 calendar year. As such, this is a significant policy document; one the Town Council should help ensure meets adopted policy objectives and Town Council goals.

The 2024 proposed budget anticipates keeping a wide array of financial precautions and safeguards in place while concurrently making improvements to the levels of service the Town provides. While a fiscally conservative approach remains paramount, this budget strives to make strategic investments in personnel and capital that will help meet Council goals and serve the community.

Within its review of this proposed budget, the Town Council needs to ensure that its priorities are being met and that investments in staffing, capital improvements, and programs are appropriately allocated.

The Strategic goals and areas of concentration this budget aims to meet are based on the 2023 Town Council Goal Statement, including:

#### **STRATEGIC INITIATIVES OF SNOWMASS VILLAGE**

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominate feature on the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall and the Center.

- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town

In 2023, the Town Council adopted these four areas of emphasis:

- Identify & Provide More Affordable, Community, Workforce Housing
- Preserve, Protect and Retain Locally Owned AND Locally Serving Businesses
- Increase Community Engagement to Foster Emotional Connectivity
- Ensure Public Spaces and Facilities Meet Our Community’s Unique Character

This budget document shows the town’s short-term projections. In addition to this work, staff also completes long-term budget projections spanning five years. With some optimism, the attached budget plan has been prepared with the assumption that that we are operating at normal for Town operations including snow removal, transportation, and special events. As currently presented, the 2024 budget shows that the Town will generate approximately \$61 million in revenues and \$72 million in expenditures. Of these expenditures, over \$31 million are in capital projects/purchases/repairs. This significant investment is funded from reserves, carry forward, and “funds available” set aside for these purposes. The largest capital improvement projects are:

- 1) the Mall Transit Plaza,
- 2) the Town Park improvements,
- 3) Brush Creek/Kearns Road Culvert
- 4) Purchase of the Faraway Apartments

While the Town of Snowmass Village budget is adopted annually, adjustments can be made within a department by the Town Manager throughout the year. Any such formal adjustments that were made to the 2023 budget are included in the 2023 budget numbers. The 2023 projection column includes adjustments that staff is anticipating that will impact the 2023 budget numbers either positively or negatively to arrive at a better projection of the year-end fund balance that will carry forward to 2024.

The changes from the 2024 proposed budget to the 2024 adopted budget are the following:

**General Fund-Revenues**

Decrease Property Tax Revenue	(\$174,102)
Decrease Transfer In-RETT	(\$ 33,597)
Increase Transfer In-Road	<u>\$ 15,983</u>
TOTAL	(\$191,716)

**General Fund-Expenditures**

Decrease in Payroll/Benefits	(\$150,951)
Eliminate Property Tax Rebate	(\$135,659)
Increase in Fire Mitigation	<u>\$ 70,000</u>
TOTAL	(\$216,610)

**Road Fund-Revenue**

Decrease Property Taxes	<u>(\$1,135,159)</u>
TOTAL	(\$1,135,159)

**Road Fund-Expenditures**

Eliminate Property Tax Rebate	(\$883,197)
Increase Transfer Out-CIP	\$805,847
Increase Transfer Out-Gen'l Fund	<u>\$ 15,983</u>
TOTAL	(\$ 61,367)

**RETT Fund-Expenditures**

Decrease Transfer Out-Gen'l Fund	<u>(\$ 33,597)</u>
TOTAL	(\$ 33,597)

**CIP Fund-Revenues**

Increase Transfer in Road	\$ 805,847
Increase EOTC revenues	\$ 500,000
Increase RFTA revenues	<u>\$ 150,000</u>
TOTAL	\$1,455,847

**CIP Fund-Expenditures**

Increase in Road paving	\$ 805,847
Increase in Mtn View to Mall Trail	\$ 650,000
Increase in Snowmass Inn	<u>\$1,700,000</u>
TOTAL	\$3,155,847

**Tourism Fund-Expenditures**

Decrease in Payroll/Benefits	<u>(\$ 53,591)</u>
TOTAL	(\$ 53,591)

**Housing Fund-Expenditures**

Decrease in Payroll/Benefits	<u>(\$ 33,244)</u>
TOTAL	(\$ 33,244)

The Town continues to adhere to its budget policy below:

For many years, the Town Council has developed and adopted a fiscally conservative approach to the annual budget process putting many financial safety nets in place. These safety nets include maintaining a 30% operational reserve, maintaining a capital equipment replacement reserve, maintaining the RETT reserve at \$4 million, maintaining and fully funding a facility capital reserve/ maintenance program to address capital depreciation, earmarking one-time revenues for one-time expenses, and ensuring that on-going expenses are kept in line with on-going revenues. These conservative fiscal policies and safeguards were developed and put in place to use in case of financial crises or the proverbial no snow year. The Town's revenue has held steady with some revenues continuing to increase and other revenues budgeted to decrease from 2023 projected. Revenue increases are mainly due to increases in sales taxes, interest income and transfers in from other funds. Revenue decreases are in grant funding and building revenues budgeted in 2024 from 2023 projected.

### **Budget Philosophy:**

#### **The Annual Budget Shall be Balanced and Presented in Accordance with the Town Charter**

- A balanced budget limits expenditures to available resources.

#### **Identify Opportunities for Cost/Service Efficiencies**

- Continue to minimize expenditures by looking for cost efficiencies through purchasing, technology and organizational management.

#### **Use Most Restricted Funds First**

- Apply expenditures, where appropriate, to the most "restricted" funds first, thereby freeing up additional "unrestricted" funds for other expenditures.

#### **Equipment Replacement Program**

- The Capital Equipment/Vehicle Reserve Fund (CERF) was created to account for all governmental equipment and vehicle purchases. The reserve fund also establishes a level amount of funding from year-to-year. Transfers from other funds and grants are the current funding sources. Proprietary funds account for their own vehicle/equipment purchases.

#### **Use One-time Funds for One-time Costs**

- One-time revenues, such as "windfalls", year-end operational balances and grant revenues shall be used to pay for one-time items, such as capital improvements, discretionary items, limited grants and donations or any limited-term expenditures. One-time revenues should not be used for on-going expenses.

## **Identify Capital Improvement Projects**

- The Capital Improvement Program (CIP) is intended to provide one fund for large-scale projects and their funding sources. This fund will identify future projects and potential funding sources in order to begin the planning process for these critical projects. Because of the extended planning horizon for large plans, more projects may be identified in the CIP than there are funds available for the projects. This planning list is to be used to prioritize projects and, except for the adopted budget, is not a commitment to complete the project. Projects will not be approved and started until adequate funds/proceeds are on-hand and available. This final approval is done through the annual budget process. Operating and maintenance costs need to be taken into consideration for all capital improvements and must be budgeted in the appropriate funds.

## **General Reserve Policy**

- Both the General Fund and Tourism Fund will each maintain a minimum of 30% of operating revenues in an emergency/contingency reserve. The RETT Fund has a flat \$4M emergency/ contingency reserve requirement.

The charts below show the actual and budgetary trends for both Revenues and Expenditures including 2022 actual, 2023 budget and 2024 budget. Also shown is the percent of the 2024 total that each fund comprises.

### *Revenue Comparison-All Funds*

*(Includes transfer between and other revenues)*

	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>	2024 Percent of Total
GENERAL FUND	\$ 27,429,857	\$ 27,302,758	\$ 28,814,243	36%
HOUSING FUND	\$ 3,043,407	\$ 3,106,589	\$ 3,626,052	5%
DEBT SERVICE FUND	\$ 265,356	\$ 262,194	\$ 262,082	0%
REOP FUND	\$ 552,765	\$ 8,323	\$ 47,363	0%
CARRIAGEWAY FUND	\$ 188,454	\$ 194,919	\$ 201,959	0%
SNOWMASS INN FUND	\$ 638,374	\$ 637,544	\$ 595,782	1%
LOTTERY FUND	\$ 41,007	\$ 35,470	\$ 45,351	0%
REAL ESTATE TRANSFER TAX	\$ 5,525,868	\$ 6,625,252	\$ 6,724,350	8%
EXCISE TAX FUND	\$ 894,110	\$ 249,323	\$ 249,549	0%
ROAD MILL LEVY FUND	\$ 2,642,067	\$ 2,620,956	\$ 3,646,460	5%
POST GRANT FUND	\$ 164,682	\$ 110,746	\$ 62,182	0%
TOURISM FUND	\$ 12,190,689	\$ 11,693,221	\$ 14,109,660	18%
CAPITAL EQUIP RESERVE FUND	\$ 1,453,450	\$ 1,804,109	\$ 1,420,000	2%
CAPITAL IMPROVEMENT FUND	\$ 15,678,661	\$ 49,936,514	\$ 20,612,375	26%
<b>TOTAL</b>	<b>\$ 70,708,747</b>	<b>\$ 104,587,918</b>	<b>\$ 80,417,408</b>	<b>100%</b>

**The 2024 budget was prepared with the following Revenue assumptions and directives:**

- A significant change made in the 2023 Budget and continued into 2024 (and all future budgets) is the creation of the Tourism Fund. This voter approved change combined the Marketing Fund and Group Sales Fund into a singular Tourism Fund and expanded the use of that tax revenue to be used for workforce housing issues in addition to Tourism related issues. This budget keeps the 2024 Tourism Budget in line with the 2023 budget, at approximately \$9 million. Any revenue received over that base amount is transferred to the CIP Fund to be used for Housing Related projects. In 2024, this voter approved change will provide approximately \$5 million to be invested in housing related capital projects.
- The 2024 Town and Tourism sales taxes are budgeted as follows: The 2023 projection includes the actual sales taxes received through May of 2023 plus a 0% increase for the months of June through September 2023 over 2022 actual and a 2% increase for October through December 2023. This equates to an 8.20% increase over 2022 actual. For the 2024 budget, staff used the 2023 projection and applied a 3% increase. County sales taxes are budgeted using the 2023 projected, which has the actual sales taxes received through May of 2023 plus a 0% increase for the months of June through December 2023. This equates to a .57% decrease from the 2022 actuals. For the 2024 County sales taxes, they are budgeted with a 3% increase over the 2023 projected. This continues to be a very conservative approach to projecting sales tax revenues.
- Lodging Taxes are budgeted as follows: The 2023 projection includes the actual lodging taxes received through May of 2023 plus a 0% increase for the months of June through September 2023 over 2022 actual and a 2% increase for October through December 2023. This equates to a 12.38% increase over 2022 actual. For the 2024 budget, staff used the 2023 projection and applied a 3% increase. Again, this is a very conservative approach to projecting this revenue stream.
- Annual building revenues from Community Development are budgeted higher in the 2023 projections over the 2023 budget by \$250,000 as 2023 was another busy year for building permits. Plan review fees are projected up by \$69,000. Both of these revenue sources are budgeted in 2024 slightly below what we have previously budgeted.
- Development review revenues received in 2023 for Base Village Building 10AB were classified as one-time revenues. In 2024, the development review revenue is still for Base Village Buildings 10A and 10B. These revenues are considered one-time revenues.
- Property values in Snowmass Village grew by an estimated 72% since the last reassessment period approximately two years ago. Due to the increase in property values across the state, the State legislators adopted a senate bill decreasing the assessment rate and decreasing a portion of the market value. There was also a State ballot question in November of 2023 asking voters to approve further decreasing the assessment rate and decreasing a larger portion of the market value, that ballot question failed. After the ballot question failed, the issue was brought back to the State legislators and they approved some further

decreases for residential, multi-family and commercial property. Due to these changes, the final certification of values that the Town uses to calculate property taxes will not be available until January 3, 2024. The Property taxes that were adopted in the 2024 are very close estimates to the amount that the Town anticipates collecting.

- For the 2023 projected budget, the Recreation Center cost recovery is expected to be at 59.5%, which exceeds the goal for the Recreation Center cost recovery policy of 50% as adopted in the POSTR plan. The 2024 budget projects the cost recovery at the Recreation Center to be at 56.8%.

**Expenditure Comparison-All Funds**

*(Includes transfer between and other expenditures)*

	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>	2024 Percent of Total
GENERAL FUND	\$26,003,674	\$ 31,156,563	\$ 30,010,516	32%
HOUSING FUND	\$ 5,120,039	\$ 3,078,018	\$ 3,199,155	3%
DEBT SERVICE FUND	\$ 261,599	\$ 262,194	\$ 262,082	0%
REOP FUND	\$ 25,000	\$ 330,000	\$ 330,000	0%
CARRIAGEWAY FUND	\$ 173,903	\$ 186,250	\$ 201,544	0%
SNOWMASS INN FUND	\$ 523,184	\$ 537,135	\$ 543,166	1%
LOTTERY FUND	\$ 23,000	\$ 23,000	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 7,337,042	\$ 15,676,455	\$ 5,384,706	6%
EXCISE TAX FUND	\$ 700,000	\$ 805,000	\$ 636,675	1%
ROAD MILL LEVY FUND	\$ 2,629,139	\$ 3,123,574	\$ 3,693,543	4%
POST GRANT FUND	\$ 164,682	\$ 110,746	\$ 62,182	0%
TOURISM FUND	\$ 7,912,573	\$ 9,369,328	\$ 14,774,722	16%
CAPITAL EQUIP RESERVE FUND	\$ 1,065,891	\$ 2,370,397	\$ 1,537,199	2%
CAPITAL IMPROVEMENT FUND	<u>\$ 8,788,262</u>	<u>\$ 63,103,370</u>	<u>\$ 32,634,993</u>	<u>35%</u>
<b>TOTAL</b>	<b>\$60,727,988</b>	<b>\$130,132,030</b>	<b>\$ 93,293,483</b>	<b>100%</b>

**The 2024 budget was prepared with the following Expenditure directives:**

- Each year there are a number of staffing requests for additional employees as well as promotions/reclassifications. The Town Manager carefully analyzes the requests before deciding whether any new positions are added. One of the top issues identified by staff in the 2022 Employee survey was the need for

additional staff in different departments. In our continued attempt to begin to meet these staffing needs, there are a number of new positions that are proposed in the 2024 budget. Key positions added to the budget are:

- 1) An IT Administrator, a full-time position to manage the IT division tasked with meeting the Town's growing needs and cybersecurity requirements
- 2) A Solid Waste Worker I, a full-time position to cover operations without supplementing coverage with employees from other divisions
- 3) A Facilities Maintenance Engineer, a full-time position to cover duties and allow for focus on Town-owned facilities and snowmelt systems
- 4) A Training & Compliance Manager, a full-time position to manage multiple programs including training, safety, drug testing, Title VI, EEO, and ADA for the Town.

- In addition to these new positions, a number of reclassifications and promotions are proposed in Tourism, Public Safety, Parks, Recreation and Trails, and Public Works.
- With an updated wage study completed, it continues to be imperative to maintain competitive wages and total compensation. To this end, the 2024 budget includes a 7% merit pool for employee performance reviews, a 10% increase for the Town's health insurance coverages and a 1 Point (1%) increase in retirement contribution; from 10% to 11% for non-sworn employees and from 11% to 12% for sworn officers
- The rents charged for workforce housing rental units are budgeted to increase an average of 4% for 2024. Moving forward, in order to ensure that rental increases are in line with expenditure increases and to be able to continue with the housing renovation program, future rents are anticipated to increase by approximately 5% per year starting in 2025.
- The Town's commitment to expanding electrification of vehicles throughout the valley and reducing greenhouse gas emissions created by the transportation sector will involve the complicated process of transitioning the Town's own transit fleet. The Town has allocated \$80k, \$40k of which is supported by a grant, to begin a Zero Emission Vehicle (ZEV) transition plan. This will help plan for what types of vehicles will be integrated, how facilities will need to be upgraded, how we will need to work with the local utilities, and how we will train mechanics, among other topics. In 2024 we will explore acquiring our first electric transit vehicles with the CERF including \$260k for the replacement of two of the smaller "cutaway" buses. While the upcoming ZEV transition plan will better inform the types of vehicles purchased, the likely solutions include a move towards slightly smaller electric vans or a short-term lease of a similarly sized "cutaway" bus. Completion of the ZEV transition plan will be crucial to informing the direction of the transit fleet in both 2024 and beyond.
- In a continued effort to highlight and take advantage of the Ice Age Discovery, the Town invested \$325K in the 2023 budget. The 2024 budget has \$400,000 allocated. Approximately \$75K will be used for website maintenance, augmented reality, content creation, passport premiums and various signage. In addition to this work, an additional \$75K is budgeted in the CIP Fund to continue to evolve the initiatives, which might include permanent installations of additional trail

signage and/or murals. There is an additional \$250,000 that is budgeted in the CIP Fund for the design, fabrication and installation of a life-sized Mastodon at Base Village and a life-sized Sloth near the Viewline property.

- Through the Parks and Trails budget for 2024, the town is contributing \$5,000 to the Roaring Fork Outdoor Coalition as a partner to be used for trail improvements, trail head improvements and overall destination management improvements.
- The annual commitment to the Building/Equipment Capital Reserve Fund was preserved. The annual obligation for 2024 from the General, RETT and Road Funds is \$535,000.
- The 2024 Tourism budget includes the increase for sales tax rebates increasing from \$50 to \$75 per full-time resident.
- The Town increased the budget in 2024 for wildfire mitigation from \$15,000 to \$30,000.
- The Town will continue the annual contribution of \$80,000 towards the Vital Mental Health Services Program and \$20,000 towards the Homeless program in 2024.
- The budget for charitable grants and donations is budgeted for the second year at \$175,000 for 2024.
- Annual contributions into the Capital Equipment Replacement Fund for ongoing vehicle replacement is being maintained at \$1,420,000, with additional federal funding for transportation buses, when available. Due to the unavailability of vehicle inventory, a number of purchases were pushed to 2024.
- The Housing Fund budget includes \$40,000 to make a variety of capital enhancements including replacing the Creekside electrical panels, the Palisades alarm panels and for tree mitigation at Villas North and Creekside complexes.
- The Housing Fund is budgeting \$20,000 to contribute to the West Mountain Regional Housing Coalition (WMRHC) for operations.
- The REOP Fund is budgeting \$300,000 for the CORE Climate Program in 2024.
- The contribution from the Tourism Fund to the CIP Fund is remaining at \$400,000 for future (physical) product enhancements (for example, the Skittles investment).
- There is \$100K proposed for continued improvements to the Fanny Hill concert venue.
- The Transportation budget includes operating costs to support the We-cycle program. For 2024, the amount is \$14,761. In addition to the operating costs, the CIP budget includes \$55K in 2024 for We-cycle capital costs.

A number of other financing, tax rate and service rate issues are outlined in the proposed budget. They include (in no particular order):

- Parking revenues in 2024 for the numbered lots are budgeted to remain relatively the same as in 2023.
- Solid waste fees are budgeted to remain at the same rates in 2024 as they were for 2023.

- Revenues from recreation center memberships are budgeted to increase in 2024 from the 2023 budget to \$810,000 from \$745,000 due to an increase in membership fees in 2023.
- Building permits are budgeted lower by \$300K for 2024 from the 2023 projected budget in anticipation of a slower construction season, however it is budgeted at roughly the same level as was budgeted in 2023 at \$450K/year or \$50K less.
- Short-term rental fees are expected to generate approximately \$360K per year. These proceeds are budgeted as revenues in the Housing Fund and will be dedicated to workforce housing needs.
- Interest income was increased across all funds in the 2023 projected budget. In 2024, staff is projecting some possible decreases for the second half of 2024 in interest earnings due partly to interest rates and partly to a decrease in fund balances for CIP project expenditures.
- The annual contribution from the Ski Company is budgeted lower in the 2024 budget from the 2023 projected (which was higher than the 2023 budget) because the contribution is based on the average number of skier visits from the last three ski seasons.
- Marijuana and tobacco tax collections have slowed some in 2023, therefore the 2023 projected and the 2024 budgets are budgeted slightly down from the 2023 adopted budget.
- 2023 projected Real Estate Transfer taxes are budgeted to come in lower for resales than budget by \$1,820,913 based on year-to-date collections. 2024 is budgeted using an average of sales over the last five years from 2018 through 2022. The RETT Fund is also budgeting an additional \$2,504,000 in initial new sales from Base Village for the Cirque and the Aura.
- Excise Taxes had a strong showing in the 2023 projected budget as the Town is projecting to collect \$850,000 in excise taxes. 2024 is budgeted back to \$175K per year.
- Parking Violations are budgeted and projected higher based on year-to-date collections for handling citations.

As stated earlier, the development and adoption of a budget is a cornerstone tool for implementing policy and developing a work plan for the year. The 2024 budget has several specific actions being taken and policies being implemented designed to ensure the Council is moving toward their areas of concentration as identified in the 2023 Town Council Goal Setting Statement.

Town of Snowmass Village

All Funds - Budget Summary - 2024 Budget

Fund	Beginning				Ending
	Fund Balance	Revenues	Expenditures	Other/Net	Fund Balance
General Fund	\$25,827,021	\$ 21,781,804	\$ (24,577,543)	\$ 1,599,466	\$ 24,630,748
Debt Service Fund	\$ 15,165	\$ 262,082	\$ (262,082)	\$ -	\$ 15,165
Lottery Fund	\$ 121,716	\$ 45,351	\$ -	\$ (23,000)	\$ 144,067
RETT Fund	\$ 4,671,326	\$ 6,724,350	\$ (71,520)	\$ (5,313,186)	\$ 6,010,970
Road Fund	\$ 511,803	\$ 3,646,460	\$ (154,971)	\$ (3,538,572)	\$ 464,720
Excise Tax Fund	\$ 1,929,169	\$ 249,549	\$ (5,000)	\$ (631,675)	\$ 1,542,043
Tourism Fund	\$13,509,268	\$ 14,109,660	\$ (8,949,722)	\$ (5,825,000)	\$ 12,844,206
Reop Fund	\$ 653,101	\$ 47,363	\$ (330,000)	\$ -	\$ 370,464
POST Fund	\$ -	\$ 62,182	\$ (62,182)	\$ -	\$ -
CERF Fund	\$ 6,221,264	\$ -	\$ (1,537,199)	\$ 1,420,000	\$ 6,104,065
CIP Fund	\$ 17,644,014	\$ 7,644,296	\$ (32,634,993)	\$ 12,968,079	\$ 5,621,396
Housing Fund	\$ 2,303,232	\$ 3,626,052	\$ (2,166,054)	\$ (1,033,101)	\$ 2,730,129
Snowmass Inn Fund	\$ 53,184	\$ 201,959	\$ (201,544)	\$ -	\$ 53,599
Carriageway Fund	\$ 531,385	\$ 595,782	\$ (543,166)	\$ -	\$ 584,001
<b>TOTAL Funds</b>	<b>\$73,991,649</b>	<b>\$ 58,996,890</b>	<b>\$(71,495,976)</b>	<b>\$ (376,989)</b>	<b>\$ 61,115,574</b>

The overarching priority for this Town Council is:

**Passionately Protecting the Community Character of the Village by Promoting Balance and Emotional Connectivity**

The Town Council will focus on this priority by looking for creative solutions to address the many opportunities before us. The Town Council continues to recognize that we are not a traditional town, but rather a unique welcoming Village. We are Villagers, and we strive to bond and connect at a community level. The Village’s community character is based on a fundamental connection to and respect for nature, an excitement to explore the outdoors, and a focus on emotional connectivity to each other and to place.

Snowmass Villagers are gritty, thrive on authentic experiences, adventure, and curiosity. Our Village character continues to be defined as: fun, community-focused, family-friendly, thriving, charming, resilient, safe, emotionally connected, accessible, nimble, adaptable, balanced, and unique.

To protect the unique character of the Village and to enhance emotional and physical connections to the community, this Town Council has identified four areas of emphasis:

**1) Identify & Provide More Affordable, Community, Workforce Housing**

Providing more affordable workforce housing options within the Village enables community members to contribute to the local economy AND helps to build a strong,

emotionally connected and engaged community. Town Council remains committed to implementing the 2021 Housing Master Plan.

Understanding that Village residents are served by local governmental organizations that are physically outside of the town, TOSV will work closely with those partner entities to create a more inclusive workforce housing framework that will integrate additional people/positions/organizations into our housing program. TOSV will endeavor to leverage additional financial resources from these partners to help meet our respective housing needs.

## **2) Preserve, Protect and Retain Locally Owned AND Locally Serving Businesses**

The Council recognizes that the Village is a tourist economy and that locally owned and locally serving businesses need support. The Council firmly believes that such businesses build community through relationships, creating places and reasons for people to gather, and are critical to the community's character. The Council will work to prioritize and incentivize the needs of our local business community and will safeguard a high-quality visitor experience while focusing efforts to serve local residents first and foremost. If it is good for local residents, then it also benefits our guests.

## **3) Increase Community Engagement to Foster Emotional Connectivity**

The Council will strive to increase effective community engagement to foster relationships, emotional connectivity and to protect community character. The Council will protect the community's character by ensuring that public amenities, events, facilities, and services enhance and meet local community needs and interests. A sense of community is created through meaningful connections and a welcoming atmosphere. These types of connections are critical. Knowing that a variety of issues (especially increased housing costs) are negatively impacting the community, the Council will find ways to have all residents and guests be more committed and emotionally connected to the Village and our community. The Council desires to build community among all long-time residents, new residents, part-time residents, and guests with the goal of everyone feeling comfortable, welcome, and engaged in the Village.

This Town Council is focused on offering a variety of opportunities to receive feedback, create connections, and listen. It is imperative to expand citizen access to the Council thus elevating community conversation, collaboration, and emotional connection to the Village.

The Council desires to maintain high-quality communications with its citizen Boards and Commissions. The Council will do this by asking for guidance and feedback from them. The Council will explore a change to the Town Charter to allow Councilors to serve as ex-officio members of Boards and Commissions.

## **4) Ensure Public Spaces and Facilities Meet Our Community's Unique Character**

The Town Council will strive to create and improve public spaces and facilities that promote health, safety, education, happiness, and enhance community character and connectivity. Understanding there are many needs and opportunities within the community, this Town Council remains open to them and is committed to focusing on

the following projects. These are places where emotional connectivity “happen” and grow:

1. Implement the approved enhancements to Town Park.
2. Continue to evaluate the need for childcare options and plan for the expansion of the Little Red Schoolhouse. Town Council will also continue to explore other resources for expanding childcare and early childhood learning.
3. Reinvigorate the Ice Age Discovery as a source of pride for the community.
4. Encourage transit ridership by providing a Mall Transit experience that balances improved levels of service, safety and functionality with high-quality aesthetics that satisfies community needs and meets our rural Village character.
5. Partner with Pitkin County to expand library services in the Village, including building a library facility adjacent to, or connected to the Recreation Center.
6. Expand recreational opportunities for our trail network, including Nordic skiing.
7. Commit to maintaining, renewing, identifying, and developing spaces for local community members to connect.

The 2024 Capital Improvement Program (CIP) is a combination of on-going existing projects and new projects.

Significant projects include:

- Continued construction of the Town Park improvements \$3,473,201
- Implementation of a Computer-aided dispatch/automated vehicle locator for the Village Shuttle at \$900,000
- Continued construction and repair of the Brush Creek/Kearns Road culvert into 2024 \$2,700,000.
- Continued design and investigation into improvements for the Mall Transit Plaza \$9,500,000 in 2024; there is a financial offset from RFTA and EOTC contributions in the amount of \$6,500,000
- Hard Surface Trail projects of \$800,000 are expected to include the Brush Creek Trail from the roundabout at Brush Creek Road to Creekside Apartments. Any remaining funds will be invested in the Melton Ranch Trail.
- The CIP fund is budgeting for annual road overlays of \$420,000 per year. The investment in overlays is expected to increase significantly starting in 2025.
- The purchase of the Faraway Apartments \$4,675,000
- Planning and/or construction of improved pedestrian walkways and connections including:
  - o Connecting Village Nodes \$400,000
  - o Walkway between Mountain View Employee Housing to Snowmass Village Mall \$638,870
  - o Highline Rd Pedestrian Improvements \$227,872
- Installing additional Electric Vehicle charging station(s) at \$150,000
- Continuing the Brush Creek/Owl Creek Roundabout design beyond 30% \$250,000

- Continue with the initial planning and design of employee housing on the Draw Site of \$500,000
- Phase 2 of the installation of the Town-owned fiber optic cable network; \$974,203 is the expected cost. It is offset by \$444,296 of grant funds from the Colorado Department of Local Affairs.
- Snowmass Inn roof replacement \$300,000
- Contributing to the West Mountain Regional Housing Coalition Buy-down program \$250,000
- Design/planning of related facility/improvements at Little Red Schoolhouse based on the recommendations of the Early Childhood Study of \$300,000

The One-time projects in the General Fund are treated like CIP projects, but tend to be on a smaller scale in both cost and implementation. Some of the more significant projects identified as one-time projects include:

- Scanning documents/plan in Community Development \$100,000
- Various IT hardware upgrades to increase security and modernize systems \$140,000
- Upgrades to Council Chambers and meeting spaces \$141,200
- Fiber lease costs \$77,333 (10-year lease- 100%paid upfront)
- Continuation of the Backup Power Systems for Town Hall at \$45,000
- Town Hall Roof Hoist \$30,000
- Pitkin County Dispatch capital needs \$123,000.
- Two large solar powered, programmable Variable Message Signs \$53,000 for roadwork type construction projects.

The Town of Snowmass Village continues to remain in a solid financial position. This proposed budget strives to ensure that the resources are allocated appropriately to deliver high quality services and projects. This budget was developed to help deliver on the goals the Council adopted in March 2023 and ensure the Town passionately protects the community character of the Village by promoting balance and emotional connectivity.

We look forward to the consideration and adoption process.

Respectfully,



Clinton M. Kinney  
Town Manager



Marianne Rakowski  
Finance Director



## TOWN OFFICIALS 2023-2024

(970) 923-3777

### Town Council

Bill Madsen, Mayor  
Susan Marolt  
Alyssa Shenk  
Britta Gustafson  
Tom Fridstein

[bmadsen@tosv.com](mailto:bmadsen@tosv.com)  
[smarolt@tosv.com](mailto:smarolt@tosv.com)  
[ashenk@tosv.com](mailto:ashenk@tosv.com)  
[bgustafson@tosv.com](mailto:bgustafson@tosv.com)  
[tfridstein@tosv.com](mailto:tfridstein@tosv.com)

### Appointed Officials

Town Manager  
Town Attorney

Clint Kinney  
Jeff Conklin, (Karp, Neu, Hanlon, Attorneys at Law)

### Department Directors

Assistant Town Manager  
-Town Clerk  
Community Development  
Finance  
Housing  
Human Resources  
Parks & Recreation  
Police Chief  
Public Works  
Snowmass Tourism  
Transportation

Greg Leblanc  
Megan Boucher  
David Shinneman  
Marianne Rakowski  
Betsy Crum  
Talita Garcia  
Andy Worline  
Brian Olson  
Anne Martens  
Rose Abello  
Sam Guarino

## Snowmass *by the Numbers*

**Established 1977**

**Population 3,090**

**195 Employees**

**Elevation 8,223**

**Land area 25.5 mi<sup>2</sup>**

**\$74 million Annual Budget**

(\$35 million Capital Budget)

**\$175k Charitable Grants to Non-Profits**

**54,654 total s'mores served in 2023**

**95% ski in, ski out lodging**

**Named #1 Ski Resort in North America by *Conde Nast* and 4th Best Resort by *Ski Magazine***

## Parks, Recreation & Trails Maintains

**3 Parks, 18 Bridges, 5 Trailheads, 4 Playgrounds, 8 Acres of turf, 4 acres of natural area, 1.5 acres of garden & 12 irrigation systems**

### **82 Total Miles of Trails *within Town limits***

**The Town maintains...**

■ 0.56 Miles of Crusher Fine Trails

■ 0.61 Miles of Gravel Trails

■ 7.61 Miles of Paved Trails

■ 25.61 Miles of Natural Surface Trails

## Snowmass *by the Numbers*

### Recreation Center

6,000 participants in all programs

Total check-in's = 57,635

39 miles of paved roads

300+ Workforce Housing Units

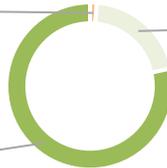
**479,264 transit riders annually**

### Total Waste Stream - 4,618 tons

61 Tons of compost...

936 Tons of recycling collected

3,621 Tons of trash collected



### Waste Stream

34% Residential

66% Commercial



**70 Volunteer Boards & Commission Members**

**11 Free Summer Concerts on Fanny Hill**

# GENERAL INFORMATION ABOUT THE TOWN OF SNOWMASS VILLAGE, COLORADO



## FORM OF GOVERNMENT

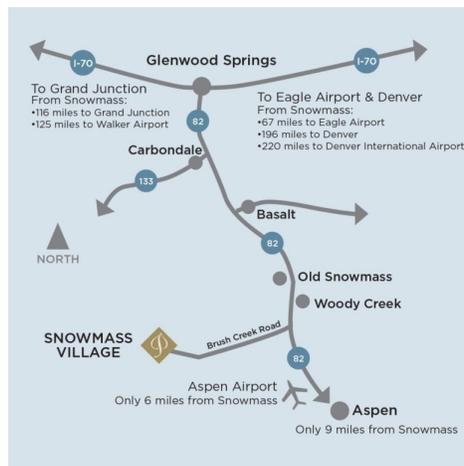
Home Rule Municipality  
Council-Mayor-Manager

The Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager. The Town Manager executes the laws and administers the Town government. Please see the organizational chart following this section for an illustration of the Town's governmental structure.

Town Hall is located at 130 Kearns Road. The main phone number is (970) 923-3777.

## LOCATION

The Town of Snowmass Village is located 9 miles northwest of Aspen in Pitkin County, Colorado.



## **OVERVIEW**

Tucked high in the Brush Creek Valley, the Town of Snowmass Village is like the shy neighbor who turns out to be vivacious upon closer acquaintance. Within this 25-square-mile town resides over 90 miles of hiking and biking trails and consistently ranks as one of the best winter ski areas and summer mountain bike destinations in the world. Snowmass, along with the rest of the Roaring Fork Valley, is the first IMBA(International Mountain Biking Association) Gold-Level Ride Center in Colorado, only the 5<sup>th</sup> in the United States, and 7<sup>th</sup> in the world. It's no coincidence that part of our name is synonymous with "magnitude" and "substance." And yet Snowmass Village is not your typical mountain town. One need only glimpse the grand splendor of Mt. Daly and the faces of people coming off the slopes year-round to understand that this town's core lies amidst a fertile landscape of adventure and rejuvenation. Within Snowmass Village resides the second largest ski mountain in Colorado offering nearly 150 miles of trails. Snowmass also connects to the largest network of free groomed Nordic trails in the U.S.



## **HISTORY**



### **First Inhabitants**

Long before skiers and even settlers discovered Snowmass' Brush Creek Valley, the Ute Indians hunted, fished, and gathered wild foods here in the summers. The first European / non-natives explored the Elk Mountains as early as 1853, during the Gunnison Survey, but it wasn't until the Hayden Survey in the 1870s, that the prominent peaks visible from Snowmass were named.

Mount Daly is named after then-president of the National Geographic Society, Augustus Daly, while the triangular Capitol Peak paid tribute to the Washington, D.C., building.

### **Early Ranching Days**

By the 1880s, ranches running sheep and cattle came to occupy the Brush Creek Valley. One of the most prominent ranchers Charles Hoaglund and his family emigrated from Sweden to Aspen during the silver crash and was hired to close down Aspen's Smuggler mine. They acquired land in Brush Creek to raise cattle, sheep, wheat, and hay. Today, several buildings from his ranch have been incorporated into the renowned Anderson Ranch Arts Center.

Hoaglund's daughter Hildur was raised on the ranch and attended the community's one-room schoolhouse, which today is known as The Little Red Schoolhouse. The schoolhouse celebrated its centennial in 1994, and still functions as an early childhood learning center today.

### **A Ski Area Is Born**

In 1958, Olympic skier Bill Janss began buying up ranches in the valley with an eye toward emulating the Aspen ski area's success. By 1961, he owned six ranches at the base of Baldy and Burnt mountains and planned to build a ski area served by a European-style ski community on 3,300 acres. In December of 1967, Snowmass-At-Aspen opened with five chairlifts, 50 miles of ski trails,

seven hotels, and six restaurants. Lift tickets cost \$6.50. A decade later the town of Snowmass was incorporated, and the rest, as they say, is history.

### DEMOGRAPHICS

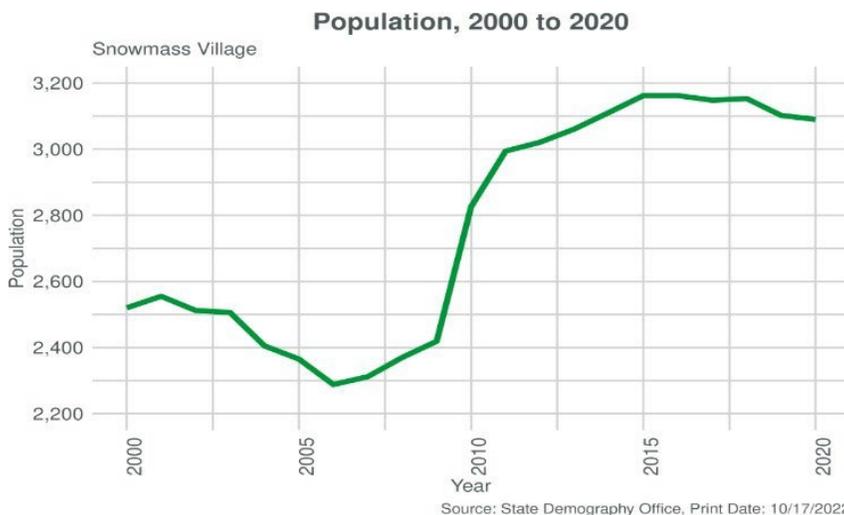
The Town is situated within the boundaries of Pitkin County, Colorado. The chart below shows basic statistics for the Town compared to Pitkin County and the State of Colorado.

	Snowmass Village	Pitkin County	Colorado
Population (2020) *	3,090	17,363	5,782,914
Population Change (2010 to 2020) *	264	207	732,582
Total Employment (2020) *	2,070	19,713	3,318,059
Median Household Income ^	\$76,777	\$82,455	\$75,231
Median House Value ^	\$642,400	\$599,000	\$369,900
Percentage of Population with Incomes lower than the Poverty Line ^	0.5%	5.7%	9.8%
Percentage of Population Born in Colorado ^	18.0%	28.3%	42.3%

\* State Demography Office || ^Source: U.S. Census Bureau, 2016-2020 American Community Survey, Print Date: 10/17/2022

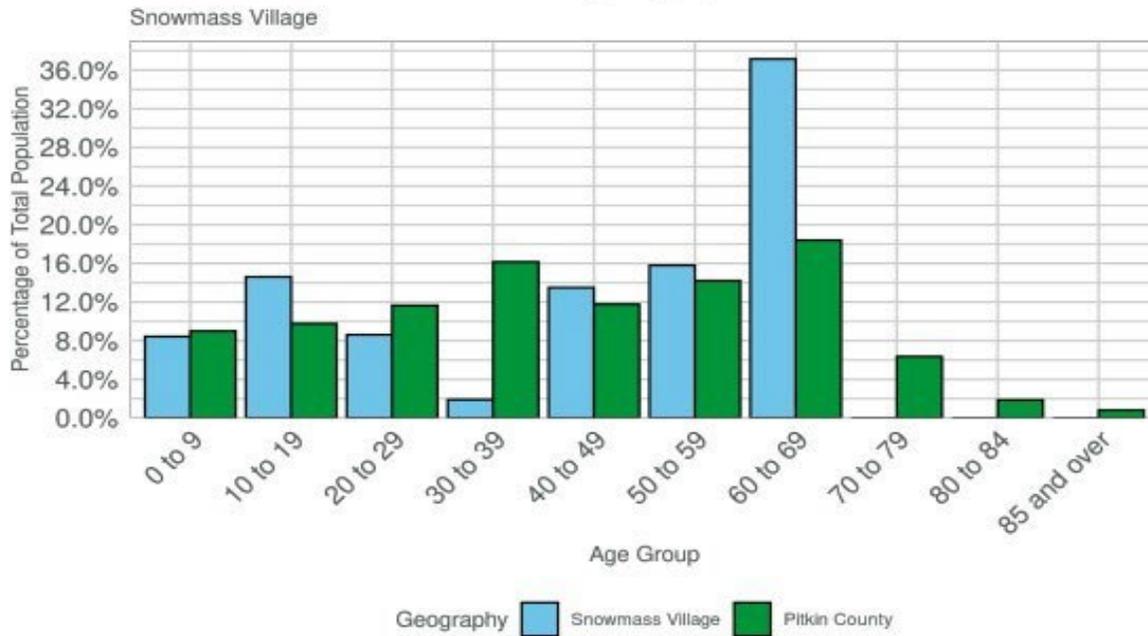
Population estimates and forecasts for the resident population are produced by the State Demography Office. Snowmass Village saw population growth following the Great recession of 2008.

Population is expected to continue to grow through 2050, according to the State Demography Office.



The median age of Snowmass Village, 53 ½, is not significantly different than the population of Pitkin County, although Snowmass Village residents are older on average.

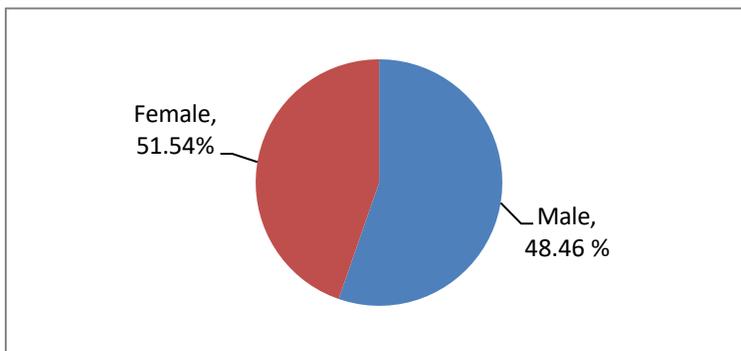
### Population Distribution by Age for 2020

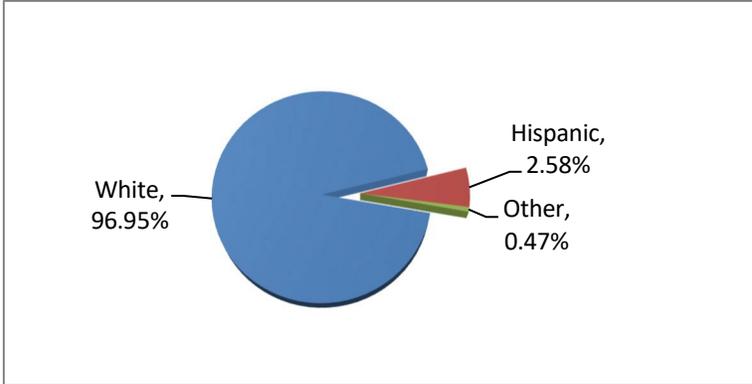


Source: U.S. Census Bureau, 2016-2020 American Community Survey, Print Date: 10/17/2022

### POPULATION 2022

3,150





**MEDIAN HOUSEHOLD EFFECTIVE BUYING INCOME\***

Town of Snowmass Village- \$72,331

Pitkin County- \$92,708

\*Source- United States Census Bureau

**TAX RATES**

**Sales Tax-** 3.5% (1% General Fund/2.5% Marketing & Special Events Fund. 10.4% total when combined with the State of Colorado, Pitkin County and RFTA)

**Lodging Tax-** 2.4% (12.8% total when combined with the Towns’ Sales Tax of 3.5%, the State of Colorado, Pitkin County and RFTA)

**NUMBER OF BUSINESS/SALES TAX LICENSES**

3291

**LARGEST TAXPAYERS 2022**

Owner Name	Actual	Assessed	Taxes
<b>All Tax Areas</b>			
ASPEN SKIING COMPANY LLC	62,740,900	17,397,350	1,156,661.80
SNOWMASS RESORT LLC	66,191,900	19,195,670	965,868.52
LIMELIGHT SNOWMASS LLC	22,841,300	6,623,980	689,351.00
SV LAND HOLDINGS LLC	26,591,800	6,105,160	634,726.60
SNOWMASS MALL INVESTMENT GROUP LLC	26,688,800	7,739,780	389,442.52
SV HOTEL LLC	10,478,700	3,038,820	303,338.00
SNOWMASS SKIING CORP	20,218,600	5,863,390	295,028.20
SV HAVENS LLC	9,120,000	2,644,800	275,241.68
SV RETAIL I LLC	8,591,700	2,491,590	248,713.00
EASTWOOD SNOWMASS INVESTORS LP	16,626,300	4,821,640	242,610.44

## **LARGEST EMPLOYERS**

Aspen Skiing Company  
Viewline Resort  
The Snowmass Club  
Viceroy Snowmass  
Destination Resorts Snowmass

## **ECONOMIC ACTIVITY**

Skiing and snowboarding are the most dominant economic activities in Snowmass Village. Snowmass Village is ranked as the second largest ski area in Colorado comprising 3,332 acres. Summer also offers an array of activities that include hiking, white water rafting, jeeping, ballooning, horseback riding, and biking. The Aspen Skiing Company as well as the Town's Parks and Trails Department have actively been expanding the on and off mountain trails for mountain biking in order to propel Snowmass Village to the forefront of this increasingly popular recreational activity. In fact, in 2020 Snowmass Village was deemed a Gold-Level Ride Center by the international Mountain Bike Association. This honors the world's best destinations for mountain bikers of all levels.

## **GROUPS**

Group business is a significant contributor to the Town's economy and includes ski groups, social events/gatherings, sports, and specialty groups as well as meetings and conferences. Snowmass Village offers over 70,000 square feet of flexible meeting space in various conference and unique facilities.

## **SUMMER EVENTS**

Snowmass Tourism has focused its efforts to specifically enhance the summer events/activities to increase occupancy in Snowmass Village during the summer. Flagship events such as the Snowmass Free Concert Series, Snowmass Rodeo, Snowmass Balloon Festival and Jazz Aspen Snowmass Labor Day Festival have set precedence that Snowmass Village is an ideal location for special events. New events/activities continue to be added and changed to improve summer vitality such as the Snowmass Scavenger Hunt, Snowmass Art Walk, and more. Visit Snowmass Tourism's website at [www.gosnowmass.com](http://www.gosnowmass.com) for a full list of events and additional information.

## **LODGING**

Snowmass Village offers a variety of lodging options ranging from hotels and lodges to private condominiums and luxurious houses and chalets. Each property presents a unique location and layout with single to multi-family accommodations and over 95% of the lodging provides ski-in/ski-out access to

the mountain. There are approximately 1,800 rentable units available within the Town.



### ***WEATHER***

On average, the warmest month in Snowmass Village is July and the coolest month is January. The average high in January is 35 degrees Fahrenheit and the average low is 9, while the average high in July is 79 degrees and the average low is 48. Snowmass Mountain receives, on average, 300 inches of snow each winter. January is the average wettest month. The highest recorded temperature was 92 degrees Fahrenheit in 1983 and the lowest recorded temperature was -25 degrees Fahrenheit in 1989.

### ***PARKS, TRAILS, AND OPEN SPACE***

Snowmass Village has an extensive trail system with 8 miles of paved trails and 82 miles of unpaved trails to be used in the summer and winter. Open space areas secure wildlife habitat and preserve visual character. Snowmass Village has 636 acres of open space, 21.6 acres of public parks and 678.1 acres of conservation land. The Snowmass Ski Area also has over 8,700 acres that are dedicated to public open space and recreation. The Town of Snowmass Village owns a conservation easement on approximately 300 acres located on Brush Creek Valley Floor, which will be maintained as open space for recreation and conservation.



## **CULTURAL ARTS AND EDUCATION**

The Town Council established an Arts Advisory Board in 1993 and charged it with the creation and establishment of a unique cultural identity for Snowmass Village. Built over a century ago, the Little Red Schoolhouse is one of the Town's few historic structures. The Schoolhouse is owned by the Town and leased to a daycare center by local residents. The historic Anderson Ranch Arts Center is a prominent summer art school bringing artists, craftsmen and students together for common learning. A master plan for Anderson Ranch was completed in 1990, which includes 55,000 square feet of new arts center space. In 1987, the Snowmass Chapel and Community Center was constructed to provide counseling services, weddings, worship and memorial services to residents and guests. This facility offers 20,000 square feet of chapel and community space.

## **FIRE PROTECTION/WATER AND SANITATION**

The Snowmass Wildcat Fire District provides all fire services for the Town of Snowmass Village and has their own taxing authority. The Snowmass Water and Sanitation District also has their own taxing authority and provides water and sanitation service for the Town.

## **WATER**

Contact the Snowmass Water & Sanitation District at 970-923-2056 to get your water turned on and setup your account.

## **TRASH**

Contact the Town of Snowmass Village's [Solid Waste & Recycling Division](#) at 970-923-5110 to arrange a dumpster fee and get instructions on trash collection in the Village.

## **UTILITIES**

Utilities that serve Snowmass Village include:

[Black Hills Energy](#) (natural gas)

[Xfinity](#) (cable and Internet)

[CenturyLink](#) (phone)

[Holy Cross Energy](#) (electric)

## **TRANSPORTATION**

Transportation networks within Snowmass Village are critical to maintaining a well-run resort town. The Town's transportation network serves visitors, residents, and commuters. Commuting plays an important role in the local economy because not all workers live in Snowmass Village. Commuting impacts local job growth, access to employees, and transportation infrastructure.

The Town of Snowmass Village Transportation Department is responsible for providing safe, convenient, efficient, and environmentally friendly transportation options to the Snowmass Village community.

**Roads-** 39 miles of paved roads.

**Vehicles-** 10 vans and 19 small buses

**Ridership-** 479,264 riders annually with most ridership in the winter months.

**Routes-** 7 fixed winter routes in the winter and 2 fixed summer routes. “On-request” and special event service supplements ridership in the Town.

**Bus Stops-** 60 designated stops, 49 signed stops, and 18 sheltered stops.

***PARKING PERMITS & FREE TOWN SHUTTLE***

Contact the Town of Snowmass Village Transportation Department at 970-923-2543 to see if you need a resident parking permit in your neighborhood. Also, learn more about what free Village Shuttle route services your residence, and browse maps and schedules on this website. Printed maps are available on all buses. Visit their website at [www.snowmasstransit.com](http://www.snowmasstransit.com).



***MAIL DELIVERY***

All resident of Snowmass Village receive mail via a post office box that you will need to establish. There is no mail delivery in Town limits. Stop by the Snowmass Village Post Office at 16 Kearns Road, Snowmass Village, CO 81615.

### ***CAR REGISTRATION***

Register your car at the Pitkin County Clerk and Recorder's Office located at 530 E. Main Street, First Floor, Aspen, CO 81611.

### ***PUBLIC LIBRARY***

Snowmass Village has a satellite library on the second floor of Snowmass Village Town Hall located at 130 Kearns Road, Snowmass Village, CO 81615, and is part of the larger Pitkin County Library system.

### ***REGISTER TO VOTE***

You must register to vote in the county in which you reside. Voter registration information is available through the Pitkin County Elections' website.

### ***RECREATION***

Take advantage of our state-of-the-art recreation center. Programs, class schedules, and rates are available on the Town's website at [www.tosv.com](http://www.tosv.com).



## HOUSING

According to the State Demography Office, the total number of housing units in Snowmass Village is 2,602. Of those housing units, 1,385 are occupied and 1,217 are vacant – a vacancy rate of 46.8%.

The rental market in Snowmass Village is strong due to the resort economy. The makeup of the owner-occupied and rental units is described in the table below:

Variable	Owner-Occupied Units		Rental Units		All Units
	Units	Percent	Units	Percent	Units
All Housing Units	1127	78.90%	301	21.1%	148
Single Unit Buildings	163	72.80%	61	27.2%	224
Buildings with 2 to 4 Units	196	100%	0	0.0%	196
Buildings with 5 or More Units	768	72%	240	23.8%	1008
Mobile Homes	0		0		0
RVs, Boats, Vans, etc.	0		0		0
Median Year of Construction	1981		1993		1983
Average Number of Persons Per Household	1.77		2.57		1.94

Source: U.S Census Bureau, 2016-2020 American Community Survey, Print Date: 10/17/2022

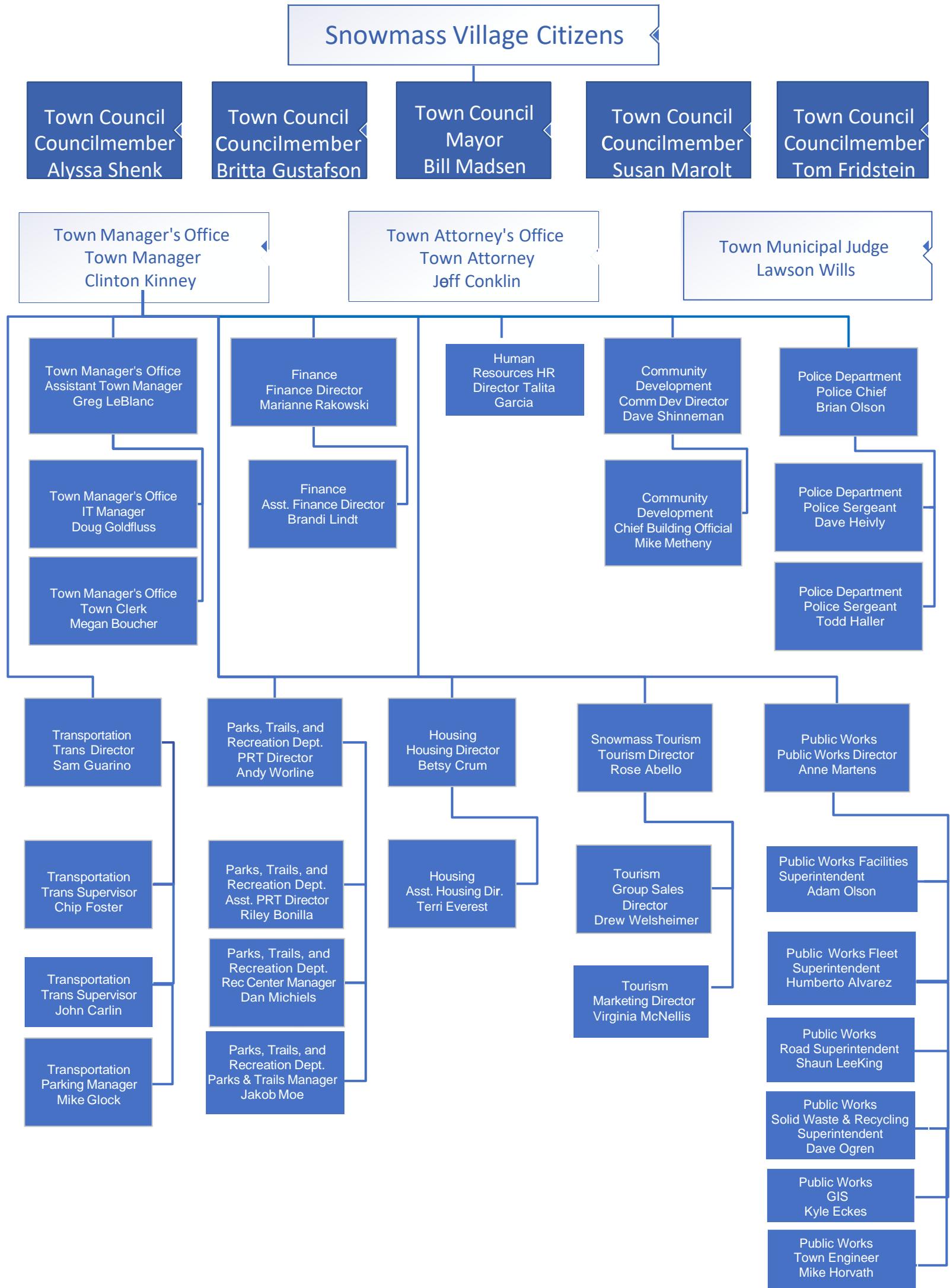


## ***WORKFORCE HOUSING***

Workforce housing needs in Snowmass Village are provided for by the Town of Snowmass Village Housing Department and the Aspen Pitkin County Housing Authority (APCHA).

The Town of Snowmass Village Housing Department manages 8 rental apartment complexes containing approximately 300 apartments units and administers the sale of approximately 200 deed restricted units consisting of single-family homes, townhomes, and condominiums.

# ORGANIZATIONAL CHART



# Town of Snowmass Village

## Department/Division

	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Full-time Year-round-FTYR</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>
Town Council	1	1	1	0	0
Town Manager	5	5	5	6	7
Finance	6	6	6	7	7
Community Development	6	6	6	7	7
Public Safety	12	12	12	13	13
Transportation	24.5	24.5	24.5	25.5	26.5
P.W. Administration	3	3	3	4	4
P.W. Facilities Maintenance	4	4	4	5	6
P.W. Road	6.5	6.5	6.5	6.5	7
P.W. Solid Waste	4	5	5	5	6
P.W. Fleet Services	5	5	5	5	5
Parks, Trails, Recreation					
--Recreation	5	5	5	5	6
--Parks & Trails	1	1	2	3	3
Human Resources	1	1	1	1	1
Housing	6	7	7	9	9
Tourism	15	15	15	15	15
<b>TOTAL</b>	<b>105</b>	<b>107</b>	<b>108</b>	<b>117</b>	<b>122.5</b>
<b>Part-time Year-round-PTYR</b>					
Parks, Trails, Recreation					
--Recreation	2	2	2	2	0
Housing	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
<b>TOTAL</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>0</b>
<b>Full-time Seasonal-FTS</b>					
Public Safety	1	1	1	0	0
Transportation	15	15	16.25	18.5	18.5
Parks, Trails, Recreation					
--Parks & Trails	<u>4</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
<b>TOTAL</b>	<b>20</b>	<b>18</b>	<b>19.25</b>	<b>20.5</b>	<b>20.5</b>
<b>Part-time Seasonal-PTS</b>					
Transportation	5	6	7	6	4
Parks, Trails, Recreation					
--Recreation	24	24	24	24	24
--Mountain Bikes	16	16	16	15	15
--Parks & Trails	0	4	4	4	4
Tourism	5	5	5	5	5
<b>TOTAL</b>	<b>50</b>	<b>55</b>	<b>56</b>	<b>54</b>	<b>52</b>

## **Staffing Changes Explanations:**

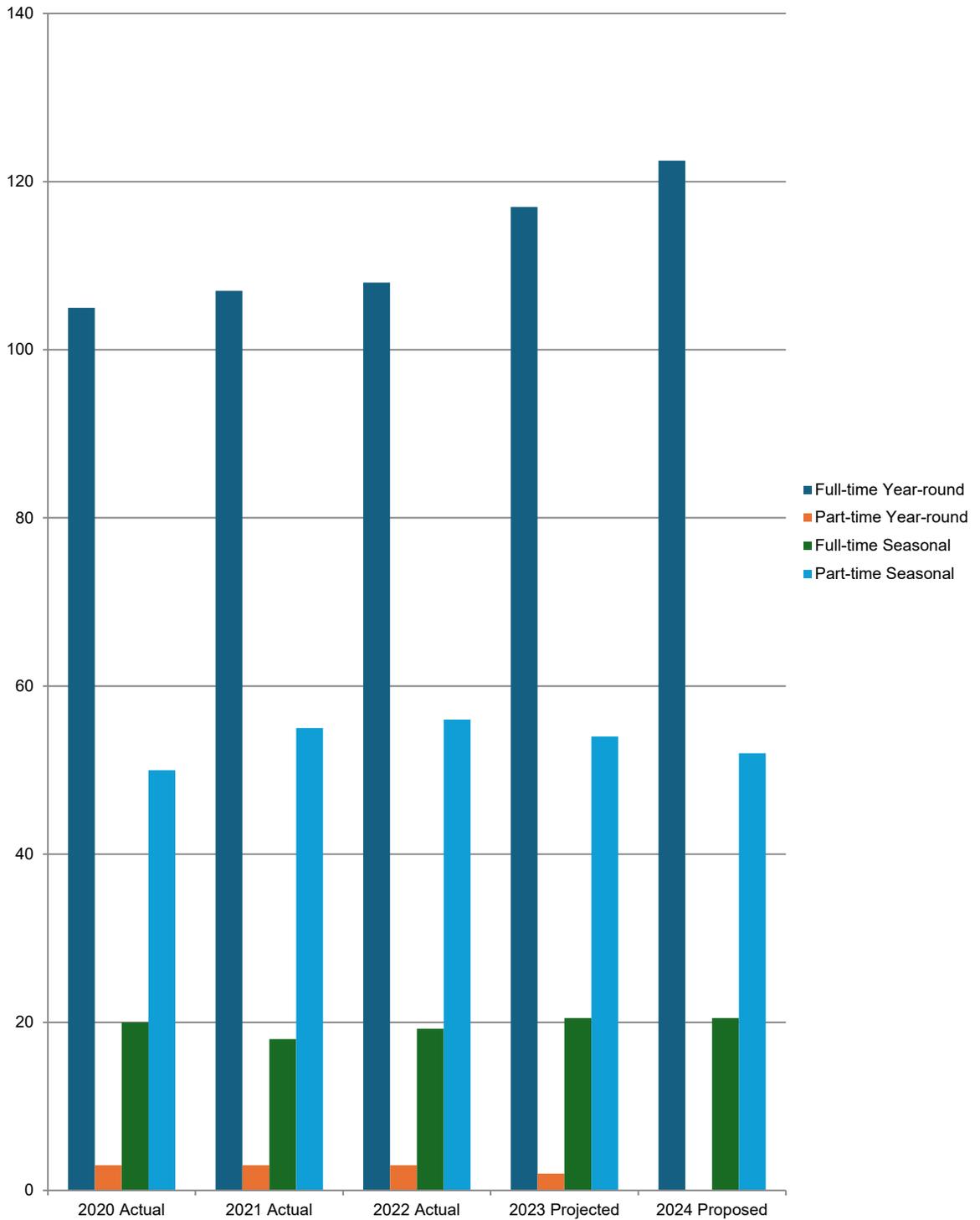
### **Changes from 2022 actual to 2023 projected**

FTYR-Town Council eliminated the FTYR attorney position & added a contract attorney  
FTYR-Town Manager added an I.T. position  
FTYR-Finance added a Finance Manager position  
FTYR-Comm Dev added a Bldg Code Compliance Officer  
FTYR-Police added a Police Officer position  
FTYR-Transportation added Facility Maintenance position  
FTYR-PW Admin added an Engineer position  
FTYR-PW Facilities added a Facility Mntn position  
FTYR-Parks and Trails added a Parks & Trails Maintenance Specialist  
FTYR-Housing added a Bldg Maintenance position  
FTYR-Housing changed a PTYR position to a FTYR position  
FTS-Moved Police Parking position to Transportation  
FTS-Rec'd Transportation Parking position from Police & moved staff from PTS to FTS  
PTS-Transportion moved positions to FTS  
PTS-Adjusted Mountain Bike trainers to 15

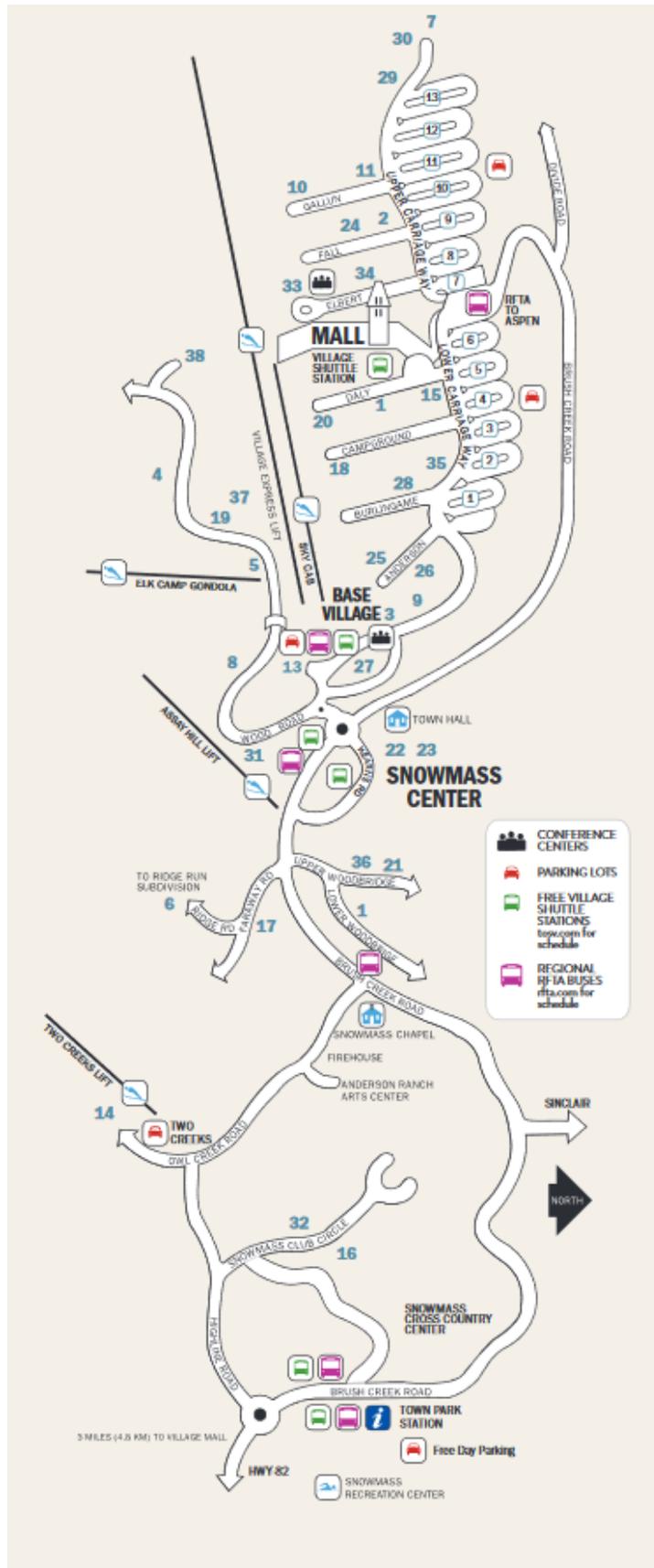
### **Changes from 2023 projected to 2024 Budget**

FTYR-Town Manager added an I.T. administrator position  
FTYR-Transportation added Safety Compliance Officer  
FTYR-PW Facilities added a Facility Mntn position  
FTYR-PW Road changed FTS position to FTYR  
FTYR-PW Solid Waste added a Solid Waste worker position  
FTYR- Recreation-added Ass't Recreation Manager position  
PTYR-Recreation - Eliminated Part-time Year-round positions  
PTS-Transportion moved positions to FTS

### Town of Snowmass Village, Colorado Personnel History



# S N O W M A S S V I L L A G E





## **INTRODUCTION**

### **Town Council Goals For the Future**

The Town Council revisited their policy objectives and community goals in 2023. The goals remain consistent with an added emphasis on an overarching priority, which is 'Passionately Protecting the Community Character of the Village by Promoting Balance and Emotional Connectivity'. This consistency provided the Council an opportunity to review their previous goal statement, evaluate the work that had been done toward the goals since adoption, and set goals for the future. In the November 2022 election, two new Council members were seated. The updated goals were adopted on March 20, 2023.

The process for determining the Town Council Strategic was generic, open discussions between Town Council members and staff and input from the public as offered. The process took place over many meetings in the Town Council chambers.

Listed below, under each goal, are the strategic initiatives and the goals to accomplish them. During the calendar year, staff evaluates projects and whether they meet the Council's goals. These projects are then discussed with Council at their meetings and the Council decides if these projects move forward and whether they need funding. If Council approves moving the project forward, that project then becomes part of the budget process and is vetted through staff, public meetings, the financial advisory board then Council. If approved, these projects are included in the budget. Listed below under each strategic goal of the Town Council are the projects that meet the Town Council strategic goals.

As a result of these processes, the Town Council reaffirmed its commitment to the Town's Aspiration Statement, Guiding Principles, Just Big Enough economic analysis, Plan Framework and Strategic Initiatives found in the 2018 Comprehensive Plan. The Town Council adopted the following Guiding Principles: Stewardship, Vibrant, Genuine, Active & Healthy, Balanced, Connected and Inclusive.

The Town Council will focus on these priorities by looking for creative solutions to address the many opportunities before us. The Town Council continues to recognize that we are not a traditional town, but rather a unique welcoming Village. We are Villagers, and we strive to bond and connect at a community level. The Village's community character is based on a fundamental connection

to and respect for nature, an excitement to explore the outdoors, and a focus on emotional connectivity to each other and to place. Snowmass Villagers are gritty, thrive on authentic experiences, adventure, and curiosity. Our Village character continues to be defined as: fun, community-focused, family-friendly, thriving, charming, resilient, safe, emotionally connected, accessible, nimble, adaptable, balanced, and unique.

The below initiatives are of the utmost importance to the Town Council and, as such, the Council remains committed to moving them forward. Safety, Connectivity, Transit, Environmental Activism, Resiliency, Regionalism, Risk Taking, and Recruiting & Retaining high-quality staff all remain critical components to the Village's success.

### **STRATEGIC INITIATIVES OF SNOWMASS VILLAGE**

- Preserve and protect open spaces and our environment to ensure that nature is and remains the dominant feature of the landscape.
- Promote environmental and economic sustainability and resiliency.
- Focus on improved access and safety to make Snowmass Village more walkable and bikeable.
- Continue to improve the multi-modal connections between Base Village, the Mall, and the Center.
- Manage parking and transit to encourage efficient, effective, and sustainable mobility choices.
- Focus on new development and/or redevelopment within the identified CPAs.
- Encourage the update and renovation of older buildings Village-wide.
- Strengthen local economic opportunities to assure vibrancy.
- Continue to support a viable workforce and our commitment to workforce housing by exploring opportunities that best balance the character and resources of the Town.

On March 20, 2023, the Town Council adopted the goal setting statement and objectives and listed beneath the goals are expenditures (***italicized and bold***) that are budgeted to take steps towards meeting that goal/objective:

### **TOWN COUNCIL AREAS OF EMPHASIS**

#### **1) Identify & Provide More Affordable, Community, Workforce Housing**

Providing more affordable workforce housing options within the Village enables community members to contribute to the local economy AND helps to build a strong, emotionally connected and engaged community. Town Council remains committed to implementing the 2021 Housing Master Plan.

Understanding that Village residents are served by local governmental organizations that are physically outside of the town, TOSV will work closely with those partner entities to create a more inclusive workforce housing framework that will integrate additional people/positions/ organizations into our housing program. TOSV will endeavor to leverage additional financial resources from these partners to help meet our respective housing needs.

- ***The Town has budgeted \$4,675,000 to purchase the Faraway Apartments, which will increase our housing inventory by 8 units.***
- ***The Snowmass Inn will be completing exterior renovations and the Town has budgeted \$2,000,000 to complete this project.***
- ***The 2024 budget also includes \$25,000 to continue to search for additional employee housing land opportunities***
- ***There is \$500,000 in the 2024 budget to continue with the design and planning for employee housing on the Draw Site above Town Hall.***
- ***There is \$250,000 budgeted for the West Mountain Regional Housing Coalition towards contributions to buy-down costs for employee housing purchases.***
- ***Carriageway Housing has budgeted \$75,000 to replace doors and windows and to add insulation for the complex.***

## **2) Preserve, Protect and Retain Locally Owned AND Locally Serving Businesses**

The Council recognizes that the Village is a tourist economy and that locally owned and locally serving businesses need support. The Council firmly believes that such businesses build community through relationships, creating places and reasons for people to gather, and are critical to the community's character. The Council will work to prioritize and incentivize the needs of our local business community and will safeguard a high-quality visitor experience while focusing efforts to serve local residents first and foremost. If it is good for local residents, then it also benefits our guests.

- ***This new initiative is currently being discussed and brainstormed to come up with ideas to accomplish this initiative and may have future budget impacts.***

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## **3) Increase Community Engagement to Foster Emotional Connectivity**

The Council will strive to increase effective community engagement to foster relationships, emotional connectivity and to protect community character. The Council will protect the community's character by ensuring that public amenities, events, facilities, and services enhance and meet local community needs and interests.

A sense of community is created through meaningful connections and a welcoming atmosphere. These types of connections are critical. Knowing that a variety of issues (especially increased housing costs) are negatively impacting the community, the Council will find ways to have all residents and guests be more committed and emotionally connected to the Village and our community. The Council desires to build community among all long-time residents, new residents, part-time residents, and guests with the goal of everyone feeling comfortable, welcome, and engaged in the Village. This Town Council is focused on offering a variety of opportunities to receive feedback, create connections, and listen. It is imperative to expand citizen access to the Council thus elevating community conversation, collaboration, and emotional connection to the Village. The Council desires to maintain high-quality communications with its citizen Boards and Commissions. The Council will do this by asking for guidance and feedback from them. The Council will explore a change to the Town Charter to allow Councilors to serve as ex-officio members of Boards and Commissions.

- ***The 2024 budget includes \$10,000 towards Community Engagement to increase Town Council public outreach including hosting small socials to discuss issues.***
- ***In addition, there is \$4,000 budgeted for Public relation expenses in 2024.***
- ***The Town budgets to spend funds on providing online and television viewing of Town Council meetings to engage the community went they cannot attend meetings. These funds are spent with Grassroots and Granicus.***
- ***In 2024, there is \$24,000 to conduct a community survey.***
- ***There is \$141,200 budgeted in 2024 for upgrades to the Town Council Chambers to improve the technological equipment for use by presenters and for television broadcasting of the meetings.***
- ***The Town will be undertaking a ridership survey for the Town's shuttle bus system of \$20,000***
- ***The Marketing Fund is budgeting to invest \$2,089,900 to continue to support/sponsor summer and winter events for the community and visitors in 2024.***

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## **Character**

### **4) Ensure Public Spaces and Facilities Meet Our Community's Unique**

The Town Council will strive to create and improve public spaces and facilities that promote health, safety, education, happiness, and enhance community character and connectivity. Understanding there are many needs and opportunities within the community, this Town Council remains open to them and is committed to focusing on the following projects. These are places where emotional connectivity “happen” and grow:

1. Implement the approved enhancements to Town Park.
  2. Continue to evaluate the need for childcare options and plan for the expansion of the Little Red Schoolhouse. Town Council will also continue to explore other resources for expanding childcare and early childhood learning.
  3. Reinvigorate the Ice Age Discovery as a source of pride for the community.
  4. Encourage transit ridership by providing a Mall Transit experience that balances improved levels of service, safety and functionality with high-quality aesthetics that satisfies community needs and meets our rural Village character.
  5. Partner with Pitkin County to expand library services in the Village, including building a library facility adjacent to, or connected to the Recreation Center.
  6. Expand recreational opportunities for our trail network, including Nordic skiing.
  7. Commit to maintaining, renewing, identifying, and developing spaces for local community members to connect.
- ***The 2024 budget has \$12,000 towards marketing the Village shuttle***
  - ***The 2024 budget includes \$3,473,201 for the construction of the Town Park at the Entryway and for a parks maintenance facility.***
  - ***The Town is budgeting to spend \$400,000 to replace the water slide and to repair the concrete at the Recreation Center.***
  - ***The Town has budgeted \$10,000 to continue with the Land Use Code update.***
  - ***There is \$25,000 budgeted for Art Projects in 2024.***
  - ***The Town budgeted \$400,000 towards Snowmass Tourism product enhancement projects/programs to be determined in 2024.***
  - ***The Town has budgeted \$100,000 to continue making improvements on Fanny Hill for events.***
  - ***There is \$75,000 budgeted to support Ice Age Discovery initiatives.***
  - ***The Town is budgeting \$250,000 to construct a life-size Ice Age Mastodon and an additional ice age era species for placement near the Mall and Base Village.***
  - ***The Town has hired a consultant to conduct a study on Early Childhood Education and Assessment, and has budgeted \$335,000 in 2023 and \$300,000 in 2024 for design of early childhood learning spaces.***
  - ***The Town is budgeting \$150,000 to install one fast charger and two transformers in 2024 in preparation to shift to electric vehicles.***
  - ***The 2024 budget includes \$9,500,000 for the planning/design and construction of a new transit plaza to begin in 2024.***
  - ***\$1,288,870 is budgeted in 2024 to build the walkway between Mountain View and the Snowmass Village Mall.***
  - ***The Town is budgeting \$250,000 towards design on the roundabout at the intersection of Brush Creek and Owl Creek roads.***

- *The Town will be completing the emergency repairs at the Brush Creek/ Kearns Road intersection on the culvert damage for \$2,700,000.*
- *The Town is continuing to support Wildfire Mitigation and has budgeted \$100,000 in 2024.*
- *The Town is budgeting \$250,000 towards design on the roundabout at the intersection of Brush Creek and Owl Creek roads.*
- *The Town will be completing the emergency repairs at the Brush Creek/ Kearns Road intersection on the culvert damage for \$2,700,000.*
- *The Town is continuing to support Wildfire Mitigation and has budgeted \$100,000 in 2024.*
- *The Town continues to make upgrades, improvements and repairs to the Towns hard surface trails and budgeted \$800,000 in 2024. Also budgeted is an additional \$25,000 for soft trail improvements.*
- *The Town is budgeting \$250,000 towards Computer aided dispatching and automated vehicle locator for the Transportation bus system.*
- *The Town is budgeting \$1,225,847 towards paving projects in 2024.*
- *In 2024, the Town will be looking at improvement to connect the Village Nodes and has budgeted \$400,000 for this effort.*
- *Highline Road Pedestrian Improvements are budgeted at \$227,872 in 2024.*
- *The Town has budgeted \$900,000 for the computer aided dispatch and automated vehicle locator program.*
- *In 2024, the Town has budgeted \$300,000 toward energy saving initiatives in the REOP Fund.*
- *In 2024, the Town has budgeted \$974,203 for the connectivity of municipal fiber network within the Town limits*
- *The Town continues to support charitable services and has budgeted to grant \$175,000 to regional organizations.*



## **BUDGET POLICIES**

### **Legal Requirements**

The Town of Snowmass Village is a Home-Rule municipality governed by Town charter. The government is a Council-Mayor-Manager form of government. The Town Council enacts local legislation, adopts budgets, determines policies and appoints the Town Manager who shall execute the laws and administer the Town government.

The budget fiscal year covers the calendar year from January 1<sup>st</sup> to December 31<sup>st</sup>. A budget message from the Town Manager explains important features of the budget.

The budget meetings are open to the public. A public hearing on the proposed budget is held on any date at least fifteen (15) days prior to the certification of the ensuing years tax levy to Pitkin County.

The budget is adopted by a majority vote of the Town Council by resolution prior to the date set for certification of the mill levy. The Town Council may make amendments to the budget throughout the year. The budget amendments are adopted by ordinance up to the amount of any excess revenues. The Council may make emergency appropriations to meet a public emergency affecting life, health, property or public peace by adopting an emergency ordinance.

In November of 1992, the people of Colorado adopted a constitutional amendment of Article X Section 20 of the Colorado Constitution. The Town must abide by the amendment, which among other regulations, restricts the issuance of debt, prohibits increases in tax rates without voter approval and limits the growth of property tax revenues.

In November of 2004, the electorate of Snowmass Village voted to allow the Town to retain and expend any revenues in excess of Article X, Section 20 of the Colorado Constitution.

### **Budget Preparation and Review**

The Towns budget process provides for the creation of a budget that meets the service needs of the community within the resources available from previous years and current year revenues.

Each year, the Town Council holds a goal setting and project-oriented retreat with the Town Manager. Together, they identify goals for the future, projects for the future and changes in service levels. Other issues such as development and communication are also discussed.

Council goals form the basis for the budgeting of projects in the future years.

## **Budget Policies**

### **Budget Preparation and Review (cont.)**

At the end of June of each year, the Finance Department kicks off the budget process. This is done by providing all relevant Town staff with the annual budget calendar and the budget preparation guide. The budget preparation guide provides for consistency between departments.

By August of each year, all budgets must be entered in the computer system. Following the data entry, budget highlights/narratives that identify goals, objectives, staffing levels, capital purchases and significant budget changes are due to the Finance Department.

The Finance Department prepares most of the revenue projections for the Town. Historical trends, economic conditions and current information form the basis for most revenue projections. Individual departments that are responsible for assessing fees or charging for services prepare projections for those specific lines. For instance, the Public Safety Department prepares revenue projections for parking tickets and moving violations.

The budget complies with financial policies.

Expenditures are based on estimated quantities, forecasted costs per unit and historical trends. These expenditures are expected to meet the goals and service levels as determined by the Town Council and staff.

### **Long-Range Planning**

Forecasts for the five-year budget are developed by the department head based on current trends and determining whether those trends are going to continue into the future or whether they may be limited in time or scope. As an example, building revenues that the town receives for a specific development would only be collected during the years of planning and construction, so the town does not budget for those fees beyond the years of construction. The same occurs for expenditures as there may be contract services needed for a specific job that is a one-year or multiple year job that doesn't continue for the duration of the five-year forecast. In that case, the town only budgets for those expenditures in the years it is needed. For revenues, the department heads look at current trends, economic conditions and historical information to develop the five-year forecasts. Most of the operational costs are typically held flat unless a department head can show that the costs are experiencing inflationary or other increases. Personnel service changes are based on historical/current information. The long-range plan, particularly the Capital Improvement Projects Fund, is developed with the Town Council's strategic goals in mind. Many of the projects are developed from the strategic goals of the Council, for example, the goal of community connectivity is supported by multiple projects in the Capital Projects Fund such as pedestrian connections and walkways.

In the beginning of August, all department and division heads attend budget meetings with the Finance Director and Town Manager. These meetings are invaluable to staff since it allows for open-minded questions and responses and gives the staff some idea of what numbers need to be fine-tuned or further justified.

## **Budget Policies**

### **Long Range Planning (cont.)**

At this point in the budget process, all budget meetings with the Financial Advisory Board and the Town Council are public meetings and are opportunities for the public to comment.

In the middle of September, all funds of the Town budget are presented to the Financial Advisory Board. The Financial Advisory Board members serve in an advisory capacity to the Town Council. The board reviews each department and division budget as well as each of the supplemental funds.

## **Budget Policies**

In the first half of October, the budget process moves to the Town Council work sessions. The setting for these meetings is round table in nature. During this process, any additional projects or expenditures are identified, prioritized and voted on for inclusion into the budget.

Following the Town Council work session, the department and division heads put their final revision on the computer system.

All final numbers are made part of the budget resolution. A public hearing is held on the budget and mill levy certification. The Town typically certifies the mill levy to the Pitkin County Commissioners prior to December 15<sup>th</sup>. However, due to the large increase in property values and the changes at the State legislature, the certification date has been moved to January 10<sup>th</sup> of the following year.

On January 1<sup>st</sup> the new budget takes effect.

## **Capital Budget Process**

The Capital Budget, which is known as the Capital Improvement Program is formally adopted as part of the 2024 budget. This is a fund that continues to be refined as goals, priorities and funding sources change. Combining the processes enables the Town Council to understand how the Capital Improvement Program dovetails with the Operating Budget as well as having the ability to look at the impact the Capital Budget has on the future years of the Operating Budget.

## **Budget Adoption**

The staff works towards an October or early November budget adoption. Public meetings were held on October 2, 2023, October 9, 2023 and October 16, 2023 for the purpose of reviewing the 2024 budget.

The 2024 budget was adopted and appropriated by resolution on November 6, 2023 by the Town Council of the Town of Snowmass Village.

## **Budget Policies**

### **Budget Method**

The Town uses a Departmental Line Item Method for budgeting whereby programs are budgeted by separate departments and division. This allows for each line item to be reviewed on its own merit as well as the program costs as a whole. Not all program costs are fully allocated. We decide these on a cost vs. benefit basis. All remaining funds are budgeted by line item as well.

### **Budget Basis**

The budget basis is the same as the basis of accounting used in the Town's audited financial statements for all funds. The budgetary basis of accounting and the generally accepted accounting principles (GAAP) basis of accounting are the same for all the governmental fund (General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund) types. The Modified Accrual Basis of Accounting is followed for the above funds. This means that revenue is recorded when susceptible to accrual, i.e. both measurable and available. Available means

collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All funds of the Town of Snowmass Village use a calendar year as the fiscal year. All funds of the Town of Snowmass Village are included in the budget document.

An example of the modified basis of accounting used for both the budget and the financial statements are the sales taxes. The Town receives Town Sales Taxes the month following the month they were collected in. The Town receives County Sales Taxes two months following the month they were collected for. Both sales taxes are recorded back to the month/year that they were collected. Most major types of revenues that require an accrual are recorded this way in both the budget and in the financial statements such as property taxes and intergovernmental revenue.

Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid.

Encumbrance accounting (open purchase orders, contracts in process and other commitments for the expenditures of funds in future periods) is not used by the Town for budget or financial reporting purposes.

The fund structures used in our financial statements are the same as those presented in the budget.

The budgets for all proprietary funds, which include the Enterprise Funds – Housing, Carriageway and Snowmass Inn are prepared using the Accrual Basis of Accounting. Revenue is recognized when earned and expenses are recognized when the liability is incurred. Exceptions to the accrual basis of accounting is that capital outlay is budgeted as an expenditure in the year

## **Budget Policies**

### **Budget Basis (cont.)**

purchased, depreciation is not budgeted and accrued compensated absences are not considered to be expenditures until paid.

### **Budget & Accounting Control**

Upon the adoption of the revised and proposed budgets, the computer information is updated, so the department and division heads are able to monitor their budgets.

Monthly budget variance reports are automated and distributed to each department and division head. Reclassifications must be approved, documented and processed by the Finance Department. The Finance Director conducts a full review of all reports.

The accounting system is reviewed regularly as changes to the system occur through updates from our software supplier. A purchase order system is in place and payment of invoices requires appropriate supervisor approval. The town updated the purchasing policy, which is reflected in our software system through the approval process.

### **Budget Changes/Amendments**

After budget adoption, the Council by ordinance may make supplemental appropriations. Emergency public appropriations may be made by Council emergency ordinance.

At any time during the fiscal year the Town Manager may transfer part or all of any unencumbered appropriation balance between programs within a department, office or agency.

The budget changes are then adopted by ordinance in the form of a revised budget.

# TOWN OF SNOWMASS VILLAGE 2024 BUDGET SCHEDULE

**\*DATES ARE SUBJECT TO CHANGE**

**PERSONNEL CHANGES to Clint/Talita:**

If you are contemplating any personnel changes, promotions, reorganizations, additions, you must meet with Clint and Talita **by June 28th.**

**PERSONNEL CHANGES to FINANCE:**

Personnel Changes that have been approved by Clint for further analysis, need to be forwarded **to Finance by July 7<sup>th</sup>** for payroll calculator information.

**CIP (Capital Improvement Program):** Final projects/costs due by **July 28th**

**July 3, 2023 (Mon)                      Budget Kickoff** – Use budget preparation guide to begin your budget process.

**July 28, 2023 (Fri)                      2023 Projected – 2028 Draft Budget completed**

**All expenditures and backup inputted into New World.  
All revenues with backup emailed to Marianne.**

**August 14 - 23, 2023(Mon–Thurs)** **Department/Division Head budget meetings**  
(Mon-Wed)-**Clint’s final decision on budgets**  
Review with Finance Director and Town Manager.

**August 25, 2023-(Fri)                      Budget changes from budget meetings completed and on computer.**

**September 13, 2023 (Wed)              Packet due for FAB meeting**

**September 20, 2023-(Wed)              Financial Advisory Board review 9:00 – 12:00 noon**

**September 27, 2023-(Wed)              Packet due for Town Council meeting**

**October 2, 2023-(Monday)              Town Council Budget Introduction** (keep your calendars open!)

**October 9, 16, 23, 2023                      Town Council Budget-Meeting/Work Session Review**  
(Dates to be determined)

**November 1, 2023                              Packet due for Town Council meeting**

**November 6, 2023                              Budget adoption !!!!!!!!!!!!!!!**

# FUND STRUCTURE & DESCRIPTION

The Towns fund structure and description consists of the below listed funds. All funds appropriations are included in this budget document and all funds are included in the audited financial report.

**General Fund** – The **General Fund** is considered a Major fund and accounts for and reports all financial resources not accounted for and reported in another fund. Examples of expenditures include General Administration, Police, Finance, Public Works, Planning and Building. Besides the Town Council and the Town Manager budget, there are seven departments in the General Fund, each department is supervised by a Department Head. All departments are accounted for in the General Fund except for the Housing Department, Tourism Department as shown below. All department heads are accountable to the Town Manager.

- **General Administration:** Accounts for Town Council, Town Manager, Town Clerk, Information Technology, Court Services and Human Resources functions
- **Public Safety:** Accounts for patrol services, code enforcement and animal control
- **Finance:** Accounts for financial operations, payroll/benefit administration and risk management
- **Community Development:** Accounts for planning and building functions
- **Parks and Recreation:** Accounts for parks, trails, recreation program and center
- **Public Works:** Accounts for road maintenance, solid waste pickup, shop and facility maintenance
- **Transportation:** Accounts for transportation services and parking regulations

**Special Revenue Funds** are used to account for specific revenues that are legally restricted for particular purposes. These funds generally have input from all department heads. The Town has the following funds:

**Road Mill Levy Fund** – The Road Fund is considered a Major Fund and accounts for property tax revenue, which is a long-term funding source for road maintenance, repair and reconstruction to our street network and rights of way.

- Accounts for the maintenance, repairs and capital improvements to Town streets paid for primarily from property taxes.

**Real Estate Transfer Tax Fund** – The Real Estate Transfer Tax Fund is considered a Major Fund and accounts for the 1% land transfer tax on the sale/transfer of real property. The expenditures are restricted to the uses listed in Ordinance No. 5, Series of 1986 and voter-approved purposes.

- Accounts for one percent of the sale price of real property used to pay for expenditures related to transportation capital, landscaping, major road networks,

transportation operating and maintenance costs for rolling stocks and recreation costs.

**Conservation Trust Fund/Lottery Fund** – Accounts for lottery proceeds received and expended per the State Conservation Trust Fund.

- Accounts for lottery proceeds distributed from the State of Colorado used for the parks, trails and recreation.

**Excise Tax Fund** – Accounts for the excise tax revenues that are restricted for use for Employee Housing Projects.

- Accounts for the excise taxes collected. These revenues are restricted by ordinance for employee housing.

**Tourism Fund** – The Tourism Fund is considered a Major Fund and accounts for sales tax and lodging tax revenues restricted for the marketing of tourism, the development of special events for the benefit of the community, the purpose of bringing conference groups to the Town and for employee housing.

- Accounts for a two and one-half percent sales tax restricted for the marketing of tourism, public relations, the development of special events and actual and necessary expenses of the Board for the benefit of Snowmass Village as a whole.
- Accounts for a two-point four percent sales tax restricted for the use of sales and marketing programs to attract group reservations for the Town of Snowmass Village as a whole.

**POST Fund** – Accounts for grants received from the State of Colorado. The Town acts as the fiscal manager of the grant for the police officers in the I-70 corridor.

- Accounts for the grant monies received from the State of Colorado to pay for the training of the peace officers in the I-70 corridor.

**Renewable Energy Offset Program Fund** – Accounts for revenues established as an in-lieu fee option for property owners that choose not to employ energy efficient building practices.

- Accounts for in-lieu of fees to facilitate the development of renewable energy generation projects.

**Debt Service Fund** – Accounts for the payment of principal and interest on the Recreation Bonds.

- Accounts for bond principal and interest for the Recreation Center bonds.

**Capital Equipment Reserve Fund** – The Capital Equipment Reserve Fund is considered a Major Fund that is used to account for the replacement/purchase of the Town's fleet with the exception of the Housing Funds.

- The Town's fleet includes heavy equipment, mobile equipment, buses and vehicles.

**Capital Improvements Program Fund** - **Capital Funds** are considered a Major Fund and is used to account for the construction or acquisition of major capital improvement projects. The Town has one Capital Improvement Program Fund.

- Major capital projects are accounted for within this fund.

**Enterprise Funds** are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intention of the Town Council is to recover the costs of providing goods or services primarily through user charges. The Town has two operating enterprise funds supervised by a department head. The Housing Department is responsible for the below enterprise funds:

**Housing Fund** – Is considered a Major Fund and accounts for the Creekside, Brush Creek, Palisades and Villas North rent collections, operating, maintenance, and capital expenses for these complexes.

- Accounts for Palisades, Brush Creek, Creekside and Villas North employee housing complexes.

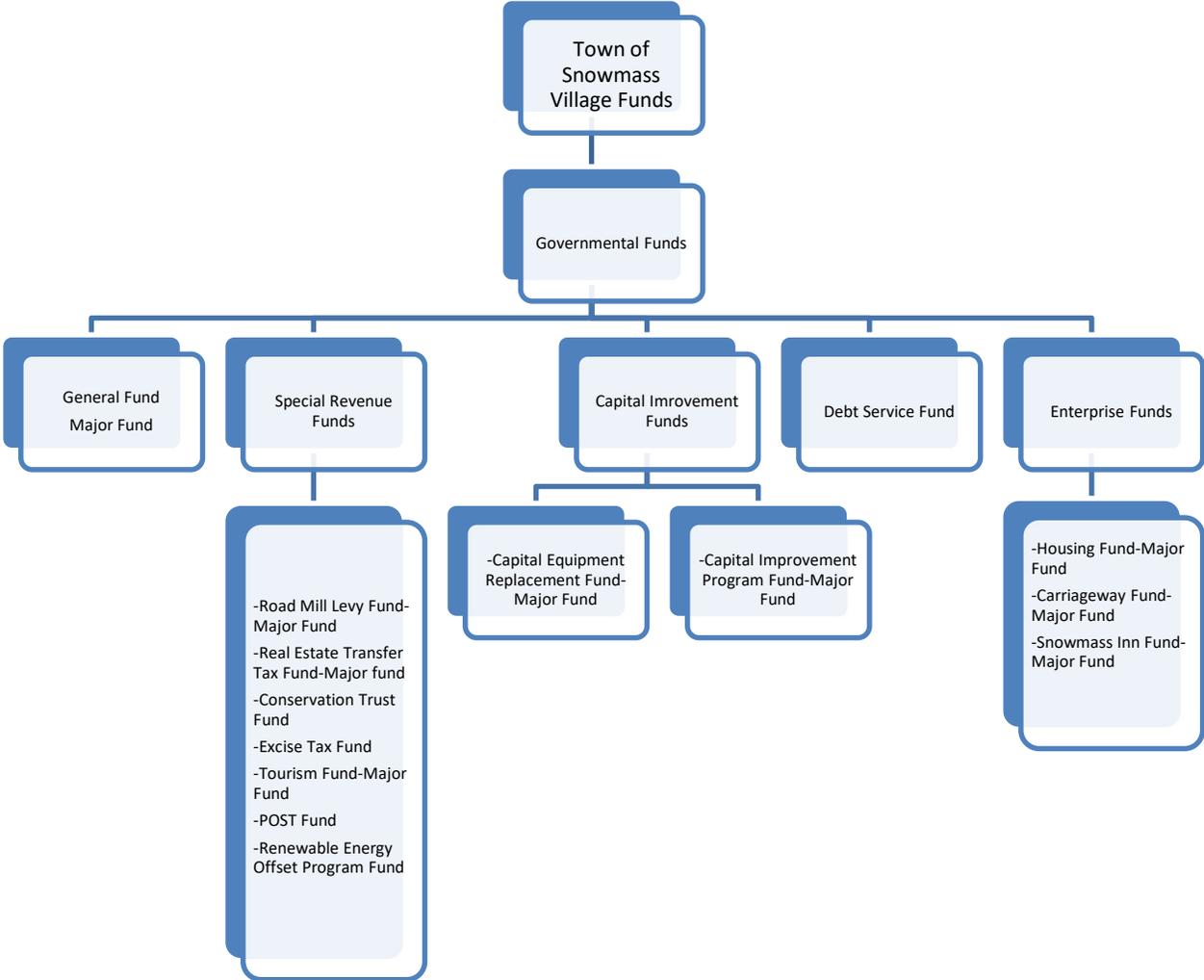
**Carriageway Fund** – is considered a Major Fund and accounts for the Carriageway rent collections, operating and maintenance, lease payments and capital expenses for this complex.

- Accounts for the Carriageway employee housing complex.

**Snowmass Inn Fund** – is considered a Major Fund and accounts for the Snowmass Inn rent collections, operating and maintenance, lease payments and capital expenses for this complex.

- Accounts for the Snowmass Inn employee housing complex.

# TOWN OF SNOWMASS VILLAGE – FUND STRUCTURE



**TOWN OF SNOWMASS VILLAGE  
TOTAL ALL FUNDS**

**FUND SUMMARY**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 72,478,597	\$ 82,459,353	\$ 73,991,649
<b><u>REVENUES</u></b>			
Sales Taxes	\$ 19,044,720	\$ 20,004,466	\$ 20,604,600
Property Taxes	\$ 3,742,675	\$ 3,677,944	\$ 4,838,460
Other Taxes	\$ 10,225,527	\$ 10,089,828	\$ 11,430,703
Intergovernmental	\$ 2,610,051	\$ 2,381,395	\$ 1,873,889
Licenses/Permits	\$ 1,740,531	\$ 1,586,916	\$ 1,799,965
Charges for Services	\$ 4,862,206	\$ 4,166,434	\$ 4,448,002
Fines and Forfeits	\$ 110,971	\$ 89,745	\$ 89,745
Contributions	\$ 2,144,665	\$ 2,816,287	\$ 9,445,546
Miscellaneous	\$ 1,961,012	\$ 4,496,384	\$ 2,512,602
Sale of Assets	\$ 33,450	\$ -	\$ -
Rental Income	\$ 3,652,154	\$ 3,752,947	\$ 3,898,407
Other Financing Sources	\$ 190,836	\$ 810,907	\$ 309,220
<b>TOTAL REVENUE</b>	<b>\$ 50,318,799</b>	<b>\$ 53,873,253</b>	<b>\$ 61,251,139</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services	\$ 16,741,777	\$ 20,585,436	\$ 22,093,558
Purchased Services	\$ 3,711,973	\$ 4,861,990	\$ 5,173,462
Operating and Maintenance	\$ 2,509,630	\$ 3,002,032	\$ 3,183,818
Donations	\$ 244	\$ 1,200	\$ 1,200
Capital Outlay	\$ 10,350,818	\$ 23,924,368	\$ 34,830,776
Debt Service	\$ 795,145	\$ 795,000	\$ 811,057
Marketing	\$ 2,702,053	\$ 3,077,500	\$ 3,212,845
Special Events	\$ 1,680,699	\$ 2,238,000	\$ 2,102,900
Public Relations	\$ 149,110	\$ 202,450	\$ 233,000
Other	\$ 1,696,592	\$ 3,638,831	\$ 2,484,598
<b>TOTAL EXPENDITURE</b>	<b>\$ 40,338,042</b>	<b>\$ 62,326,807</b>	<b>\$ 74,127,214</b>
Transfers In From Other Funds	\$ 20,389,946	\$ 29,176,651	\$ 19,166,269
Transfers to Other Funds	\$ 20,389,946	\$ 29,190,801	\$ 19,166,269
<b>NET TRANSFERS</b>	<b>\$ -</b>	<b>\$ (14,150)</b>	<b>\$ -</b>
<b>TOTAL SOURCES</b>	<b>\$ 70,708,745</b>	<b>\$ 83,049,904</b>	<b>\$ 80,417,408</b>
<b>TOTAL USES</b>	<b>\$ 60,727,989</b>	<b>\$ 91,517,608</b>	<b>\$ 93,293,483</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 9,980,756</b>	<b>\$ (8,467,704)</b>	<b>\$ (12,876,075)</b>
<b>ENDING FUNDS</b>	<b>\$ 82,459,353</b>	<b>\$ 73,991,649</b>	<b>\$ 61,115,574</b>

**GENERAL GOVERNMENT SERVICES  
GENERAL FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 25,938,794	\$ 27,364,977	\$ 25,827,021
<b><u>REVENUES</u></b>			
Sales Taxes	\$ 10,345,397	\$ 10,591,720	\$ 10,909,471
Property Taxes	\$ 909,470	\$ 896,920	\$ 1,051,701
Other Taxes	\$ 1,053,407	\$ 1,031,704	\$ 1,053,354
Intergovernmental	\$ 2,168,736	\$ 1,329,348	\$ 1,316,946
Licenses/Permits	\$ 1,740,531	\$ 1,286,916	\$ 1,439,965
Charges for Services	\$ 4,305,065	\$ 3,996,434	\$ 4,328,002
Fines and Forfeits	\$ 110,971	\$ 89,745	\$ 89,745
Contributions	\$ 2,056,840	\$ 2,450,862	\$ 2,245,546
Miscellaneous	\$ 976,694	\$ 1,943,245	\$ 1,354,942
Sale of Assets			
Rental Income	\$ 11,880	\$ -	\$ -
Other Financing Sources	\$ 168,142	\$ 810,907	\$ 246,381
<b>TOTAL REVENUE</b>	<b>\$ 23,847,133</b>	<b>\$ 24,427,801</b>	<b>\$ 24,036,053</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services	\$ 13,364,509	\$ 16,542,183	\$ 17,935,254
Purchased Services	\$ 2,877,150	\$ 3,673,972	\$ 3,883,144
Operating and Maintenance	\$ 2,020,658	\$ 2,416,377	\$ 2,540,045
Donations	\$ 244	\$ 1,200	\$ 1,200
Capital Outlay	\$ 117,203	\$ 194,450	\$ 217,900
Debt Service			
Marketing			
Special Events			
Public Relations			
Other	\$ 1,531,910	\$ 3,431,076	\$ 2,422,416
<b>TOTAL EXPENDITURE</b>	<b>\$ 19,911,674</b>	<b>\$ 26,259,258</b>	<b>\$ 26,999,959</b>
Transfers In From Other Funds	\$ 3,582,724	\$ 4,639,651	\$ 4,778,190
Transfers to Other Funds	\$ 6,092,000	\$ 4,346,150	\$ 3,010,557
<b>NET TRANSFERS</b>	<b>\$ (2,509,276)</b>	<b>\$ 293,501</b>	<b>\$ 1,767,633</b>
<b>TOTAL SOURCES</b>	<b>\$ 27,429,857</b>	<b>\$ 29,067,452</b>	<b>\$ 28,814,243</b>
<b>TOTAL USES</b>	<b>\$ 26,003,674</b>	<b>\$ 30,605,408</b>	<b>\$ 30,010,516</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 1,426,183</b>	<b>\$ (1,537,956)</b>	<b>\$ (1,196,273)</b>
<b>ENDING FUNDS</b>	<b>\$ 27,364,977</b>	<b>\$ 25,827,021</b>	<b>\$ 24,630,748</b>

**SPECIAL REVENUE FUND  
LOTTERY FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 81,975	\$ 99,981	\$ 121,716
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 39,520	\$ 39,286	\$ 40,465
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 1,487	\$ 5,449	\$ 4,886
Sale of Assets			
Rental Income			
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 41,007</b>	<b>\$ 44,735</b>	<b>\$ 45,351</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
<b>TOTAL EXPENDITURE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers In From Other Funds			
Transfers to Other Funds	\$ 23,000	\$ 23,000	\$ 23,000
<b>NET TRANSFERS</b>	<b>\$ (23,000)</b>	<b>\$ (23,000)</b>	<b>\$ (23,000)</b>
<b>TOTAL SOURCES</b>	<b>\$ 41,007</b>	<b>\$ 44,735</b>	<b>\$ 45,351</b>
<b>TOTAL USES</b>	<b>\$ 23,000</b>	<b>\$ 23,000</b>	<b>\$ 23,000</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 18,007</b>	<b>\$ 21,735</b>	<b>\$ 22,351</b>
<b>ENDING FUNDS</b>	<b>\$ 99,981</b>	<b>\$ 121,716</b>	<b>\$ 144,067</b>

**SPECIAL REVENUE FUND  
REAL ESTATE TRANSFER TAX FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 16,564,227	\$ 14,753,053	\$ 4,671,326
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 5,137,446	\$ 4,634,498	\$ 6,521,514
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 388,422	\$ 986,841	\$ 202,836
Sale of Assets			
Rental Income			
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 5,525,868</b>	<b>\$ 5,621,339</b>	<b>\$ 6,724,350</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 216,751	\$ 356,837	\$ 147,241
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
<b>TOTAL EXPENDITURE</b>	<b>\$ 216,751</b>	<b>\$ 356,837</b>	<b>\$ 147,241</b>
Transfers In From Other Funds			
Transfers to Other Funds	\$ 7,120,291	\$ 15,346,229	\$ 5,237,465
<b>NET TRANSFERS</b>	<b>\$ (7,120,291)</b>	<b>\$ (15,346,229)</b>	<b>\$ (5,237,465)</b>
<b>TOTAL SOURCES</b>	<b>\$ 5,525,868</b>	<b>\$ 5,621,339</b>	<b>\$ 6,724,350</b>
<b>TOTAL USES</b>	<b>\$ 7,337,042</b>	<b>\$ 15,703,066</b>	<b>\$ 5,384,706</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ (1,811,174)</b>	<b>\$ (10,081,727)</b>	<b>\$ 1,339,644</b>
<b>ENDING FUNDS</b>	<b>\$ 14,753,053</b>	<b>\$ 4,671,326</b>	<b>\$ 6,010,970</b>

**SPECIAL REVENUE FUND  
ROAD MILL LEVY FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 941,028	\$ 953,955	\$ 511,803
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes	\$ 2,567,849	\$ 2,518,830	\$ 3,524,677
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 15,068	\$ 100,000	\$ 100,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 59,149	\$ 124,731	\$ 21,783
Sale of Assets			
Rental Income			
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 2,642,067</b>	<b>\$ 2,743,561</b>	<b>\$ 3,646,460</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services	\$ 76,714	\$ 50,377	\$ 93,197
Operating and Maintenance			
Donations			
Capital Outlay	\$ 122,101	\$ 604,914	\$ 61,774
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
<b>TOTAL EXPENDITURE</b>	<b>\$ 198,814</b>	<b>\$ 655,291</b>	<b>\$ 154,971</b>
Transfers In From Other Funds			
Transfers to Other Funds	\$ 2,430,325	\$ 2,530,422	\$ 3,538,572
<b>NET TRANSFERS</b>	<b>\$ (2,430,325)</b>	<b>\$ (2,530,422)</b>	<b>\$ (3,538,572)</b>
<b>TOTAL SOURCES</b>	<b>\$ 2,642,067</b>	<b>\$ 2,743,561</b>	<b>\$ 3,646,460</b>
<b>TOTAL USES</b>	<b>\$ 2,629,139</b>	<b>\$ 3,185,713</b>	<b>\$ 3,693,543</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 12,928</b>	<b>\$ (442,152)</b>	<b>\$ (47,083)</b>
<b>ENDING FUNDS</b>	<b>\$ 953,955</b>	<b>\$ 511,803</b>	<b>\$ 464,720</b>

**SPECIAL REVENUE FUND  
EXCISE TAX FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 1,577,303	\$ 1,771,413	\$ 1,929,169
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes			
Other Taxes	\$ 854,819	\$ 850,000	\$ 175,000
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 39,291	\$ 112,756	\$ 74,549
Sale of Assets			
Rental Income			
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 894,110</b>	<b>\$ 962,756</b>	<b>\$ 249,549</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services			
Operating and Maintenance		\$ 5,000	\$ 5,000
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
<b>TOTAL EXPENDITURE</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>
Transfers In From Other Funds			
Transfers to Other Funds	\$ 700,000	\$ 800,000	\$ 631,675
<b>NET TRANSFERS</b>	<b>\$ (700,000)</b>	<b>\$ (800,000)</b>	<b>\$ (631,675)</b>
<b>TOTAL SOURCES</b>	<b>\$ 894,110</b>	<b>\$ 962,756</b>	<b>\$ 249,549</b>
<b>TOTAL USES</b>	<b>\$ 700,000</b>	<b>\$ 805,000</b>	<b>\$ 636,675</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 194,110</b>	<b>\$ 157,756</b>	<b>\$ (387,126)</b>
<b>ENDING FUNDS</b>	<b>\$ 1,771,413</b>	<b>\$ 1,929,169</b>	<b>\$ 1,542,043</b>

**SPECIAL REVENUE FUND  
TOURISM FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 9,254,880	\$ 13,532,996	\$ 13,509,268
<b><u>REVENUES</u></b>			
Sales Taxes	\$ 8,699,323	\$ 9,412,746	\$ 9,695,129
Property Taxes			
Other Taxes	\$ 3,179,855	\$ 3,573,626	\$ 3,680,835
Intergovernmental	\$ 10,000	\$ 10,000	\$ 10,000
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions	\$ 3,500		
Miscellaneous	\$ 275,317	\$ 903,557	\$ 667,031
Sale of Assets			
Rental Income			
Other Financing Sources	\$ 22,694		\$ 56,665
<b>TOTAL REVENUE</b>	<b>\$ 12,190,689</b>	<b>\$ 13,899,929</b>	<b>\$ 14,109,660</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services	\$ 2,430,071	\$ 2,785,231	\$ 2,844,663
Purchased Services	\$ 122,259	\$ 163,335	\$ 200,015
Operating and Maintenance	\$ 255,687	\$ 282,141	\$ 299,634
Donations			
Capital Outlay	\$ 22,694		\$ 56,665
Debt Service			
Marketing	\$ 2,702,053	\$ 3,077,500	\$ 3,212,845
Special Events	\$ 1,680,699	\$ 2,238,000	\$ 2,102,900
Public Relations	\$ 149,110	\$ 202,450	\$ 233,000
Other			
<b>TOTAL EXPENDITURE</b>	<b>\$ 7,362,573</b>	<b>\$ 8,748,657</b>	<b>\$ 8,949,722</b>
Transfers In From Other Funds			
Transfers to Other Funds	\$ 550,000	\$ 5,175,000	\$ 5,825,000
<b>NET TRANSFERS</b>	<b>\$ (550,000)</b>	<b>\$ (5,175,000)</b>	<b>\$ (5,825,000)</b>
<b>TOTAL SOURCES</b>	<b>\$ 12,190,689</b>	<b>\$ 13,899,929</b>	<b>\$ 14,109,660</b>
<b>TOTAL USES</b>	<b>\$ 7,912,573</b>	<b>\$ 13,923,657</b>	<b>\$ 14,774,722</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 4,278,115</b>	<b>\$ (23,728)</b>	<b>\$ (665,062)</b>
<b>ENDING FUNDS</b>	<b>\$ 13,532,996</b>	<b>\$ 13,509,268</b>	<b>\$ 12,844,206</b>

**SPECIAL REVENUE FUND  
RENEWABLE ENERGY OFFSET PROGRAM FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 343,680	\$ 871,445	\$ 653,101
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services	\$ 542,073	\$ 70,000	\$ 20,000
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 10,692	\$ 41,656	\$ 27,363
Sale of Assets			
Rental Income			
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 552,765</b>	<b>\$ 111,656</b>	<b>\$ 47,363</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services	\$ -	\$ 300,000	\$ 300,000
Operating and Maintenance	\$ 25,000	\$ 30,000	\$ 30,000
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
<b>TOTAL EXPENDITURE</b>	<b>\$ 25,000</b>	<b>\$ 330,000</b>	<b>\$ 330,000</b>
Transfers In From Other Funds			
Transfers to Other Funds			
<b>NET TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL SOURCES</b>	<b>\$ 552,765</b>	<b>\$ 111,656</b>	<b>\$ 47,363</b>
<b>TOTAL USES</b>	<b>\$ 25,000</b>	<b>\$ 330,000</b>	<b>\$ 330,000</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 527,765</b>	<b>\$ (218,344)</b>	<b>\$ (282,637)</b>
<b>ENDING FUNDS</b>	<b>\$ 871,445</b>	<b>\$ 653,101</b>	<b>\$ 370,464</b>

**SPECIAL REVENUE FUND  
POST GRANT FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ -	\$ -	\$ -
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 164,682	\$ 207,755	\$ 62,182
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Income			
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 164,682</b>	<b>\$ 207,755</b>	<b>\$ 62,182</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service			
Marketing			
Special Events			
Public Relations			
Other	\$ 164,682	\$ 207,755	\$ 62,182
<b>TOTAL EXPENDITURE</b>	<b>\$ 164,682</b>	<b>\$ 207,755</b>	<b>\$ 62,182</b>
Transfers In From Other Funds			
Transfers to Other Funds			
<b>NET TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL SOURCES</b>	<b>\$ 164,682</b>	<b>\$ 207,755</b>	<b>\$ 62,182</b>
<b>TOTAL USES</b>	<b>\$ 164,682</b>	<b>\$ 207,755</b>	<b>\$ 62,182</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUNDS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**DEBT SERVICE FUND**  
**DEBT SERVICE FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 11,409	\$ 15,165	\$ 15,165
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes	\$ 265,356	\$ 262,194	\$ 262,082
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets			
Rental Income			
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 265,356</b>	<b>\$ 262,194</b>	<b>\$ 262,082</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay			
Debt Service	\$ 261,599	\$ 262,194	\$ 262,082
Marketing			
Special Events			
Public Relations			
Other			
<b>TOTAL EXPENDITURE</b>	<b>\$ 261,599</b>	<b>\$ 262,194</b>	<b>\$ 262,082</b>
Transfers In From Other Funds			
Transfers to Other Funds			
<b>NET TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL SOURCES</b>	<b>\$ 265,356</b>	<b>\$ 262,194</b>	<b>\$ 262,082</b>
<b>TOTAL USES</b>	<b>\$ 261,599</b>	<b>\$ 262,194</b>	<b>\$ 262,082</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 3,757</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUNDS</b>	<b>\$ 15,165</b>	<b>\$ 15,165</b>	<b>\$ 15,165</b>

**SPECIAL REVENUE FUND  
CAPITAL IMPROVEMENT PROGRAM FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 8,101,685	\$ 14,992,083	\$ 17,644,014
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental	\$ 227,114	\$ 327,513	\$ 444,296
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions	\$ 84,325	\$ 365,425	\$ 7,200,000
Miscellaneous	\$ 50,000	\$ 115,000	\$ -
Sale of Assets			
Rental Income			
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 361,439</b>	<b>\$ 807,938</b>	<b>\$ 7,644,296</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 8,788,262	\$ 21,203,007	\$ 32,634,993
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
<b>TOTAL EXPENDITURE</b>	<b>\$ 8,788,262</b>	<b>\$ 21,203,007</b>	<b>\$ 32,634,993</b>
Transfers In From Other Funds	\$ 15,317,222	\$ 23,047,000	\$ 12,968,079
Transfers to Other Funds			
<b>NET TRANSFERS</b>	<b>\$ 15,317,222</b>	<b>\$ 23,047,000</b>	<b>\$ 12,968,079</b>
<b>TOTAL SOURCES</b>	<b>\$ 15,678,661</b>	<b>\$ 23,854,938</b>	<b>\$ 20,612,375</b>
<b>TOTAL USES</b>	<b>\$ 8,788,262</b>	<b>\$ 21,203,007</b>	<b>\$ 32,634,993</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 6,890,399</b>	<b>\$ 2,651,931</b>	<b>\$ (12,022,618)</b>
<b>ENDING FUNDS</b>	<b>\$ 14,992,083</b>	<b>\$ 17,644,014</b>	<b>\$ 5,621,396</b>

**SPECIAL REVENUE FUND  
CAPITAL EQUIPMENT RESERVE FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 5,422,373	\$ 5,809,931	\$ 6,221,264
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental		\$ 467,493	
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous			
Sale of Assets	\$ 33,450	\$ -	\$ -
Rental Income			
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 33,450</b>	<b>\$ 467,493</b>	<b>\$ -</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services			
Operating and Maintenance			
Donations			
Capital Outlay	\$ 1,065,891	\$ 1,476,160	\$ 1,537,199
Debt Service			
Marketing			
Special Events			
Public Relations			
Other			
<b>TOTAL EXPENDITURE</b>	<b>\$ 1,065,891</b>	<b>\$ 1,476,160</b>	<b>\$ 1,537,199</b>
Transfers In From Other Funds	\$ 1,420,000	\$ 1,420,000	\$ 1,420,000
Transfers to Other Funds			
<b>NET TRANSFERS</b>	<b>\$ 1,420,000</b>	<b>\$ 1,420,000</b>	<b>\$ 1,420,000</b>
<b>TOTAL SOURCES</b>	<b>\$ 1,453,450</b>	<b>\$ 1,887,493</b>	<b>\$ 1,420,000</b>
<b>TOTAL USES</b>	<b>\$ 1,065,891</b>	<b>\$ 1,476,160</b>	<b>\$ 1,537,199</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 387,559</b>	<b>\$ 411,333</b>	<b>\$ (117,199)</b>
<b>ENDING FUNDS</b>	<b>\$ 5,809,931</b>	<b>\$ 6,221,264</b>	<b>\$ 6,104,065</b>

**ENTERPRISE FUND  
HOUSING FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 3,923,875	\$ 1,847,243	\$ 2,303,231
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits		\$ 300,000	\$ 360,000
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 137,487	\$ 233,449	\$ 133,311
Sale of Assets			
Rental Income	\$ 2,905,920	\$ 2,998,259	\$ 3,126,567
Other Financing Sources			\$ 6,174
<b>TOTAL REVENUE</b>	<b>\$ 3,043,407</b>	<b>\$ 3,531,708</b>	<b>\$ 3,626,052</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services	\$ 947,198	\$ 1,258,022	\$ 1,313,641
Purchased Services	\$ 506,332	\$ 548,050	\$ 563,213
Operating and Maintenance	\$ 174,263	\$ 210,648	\$ 247,297
Donations			
Capital Outlay	\$ 17,916	\$ 89,000	\$ 175,004
Debt Service			
Marketing			
Special Events			
Public Relations			
Other	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURE</b>	<b>\$ 1,645,709</b>	<b>\$ 2,105,720</b>	<b>\$ 2,299,155</b>
Transfers In From Other Funds			
Transfers to Other Funds	\$ 3,474,330	\$ 970,000	\$ 900,000
<b>NET TRANSFERS</b>	<b>\$ (3,474,330)</b>	<b>\$ (970,000)</b>	<b>\$ (900,000)</b>
<b>TOTAL SOURCES</b>	<b>\$ 3,043,407</b>	<b>\$ 3,531,708</b>	<b>\$ 3,626,052</b>
<b>TOTAL USES</b>	<b>\$ 5,120,039</b>	<b>\$ 3,075,720</b>	<b>\$ 3,199,155</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ (2,076,632)</b>	<b>\$ 455,988</b>	<b>\$ 426,897</b>
<b>ENDING FUNDS</b>	<b>\$ 1,847,243</b>	<b>\$ 2,303,231</b>	<b>\$ 2,730,128</b>

**ENTERPRISE FUND  
CARRIAGE WAY FUND**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	<b>\$ 26,643</b>	<b>\$ 41,194</b>	<b>\$ 53,184</b>
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 2,334	\$ 4,600	\$ 2,319
Sale of Assets			
Rental Income	\$ 186,120	\$ 193,640	\$ 199,640
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 188,454</b>	<b>\$ 198,240</b>	<b>\$ 201,959</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services	\$ 29,236	\$ 31,756	\$ 33,993
Operating and Maintenance	\$ 5,674	\$ 15,968	\$ 16,946
Donations			
Capital Outlay			
Debt Service	\$ 138,993	\$ 138,526	\$ 150,605
Marketing			
Special Events			
Public Relations			
Other	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURE</b>	<b>\$ 173,903</b>	<b>\$ 186,250</b>	<b>\$ 201,544</b>
Transfers In From Other Funds	\$ -	\$ -	\$ -
Transfers to Other Funds			
<b>NET TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL SOURCES</b>	<b>\$ 188,454</b>	<b>\$ 198,240</b>	<b>\$ 201,959</b>
<b>TOTAL USES</b>	<b>\$ 173,903</b>	<b>\$ 186,250</b>	<b>\$ 201,544</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 14,551</b>	<b>\$ 11,990</b>	<b>\$ 415</b>
<b>ENDING FUNDS</b>	<b>\$ 41,194</b>	<b>\$ 53,184</b>	<b>\$ 53,599</b>

**ENTERPRISE FUND  
SNOWMASS INN**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<b>BEGINNING FUNDS</b>	\$ 290,725	\$ 405,915	\$ 531,385
<b><u>REVENUES</u></b>			
Sales Taxes			
Property Taxes			
Other Taxes			
Intergovernmental			
Licenses/Permits			
Charges for Services			
Fines and Forfeits			
Contributions			
Miscellaneous	\$ 20,139	\$ 25,100	\$ 23,582
Sale of Assets			
Rental Income	\$ 548,234	\$ 561,048	\$ 572,200
Other Financing Sources			
<b>TOTAL REVENUE</b>	<b>\$ 568,374</b>	<b>\$ 586,148</b>	<b>\$ 595,782</b>
<b><u>EXPENDITURES</u></b>			
Personnel Services			
Purchased Services	\$ 100,282	\$ 94,500	\$ 99,900
Operating and Maintenance	\$ 28,349	\$ 41,898	\$ 44,896
Donations			
Capital Outlay			
Debt Service	\$ 394,553	\$ 394,280	\$ 398,370
Marketing			
Special Events			
Public Relations			
Other	\$ -		
<b>TOTAL EXPENDITURE</b>	<b>\$ 523,184</b>	<b>\$ 530,678</b>	<b>\$ 543,166</b>
Transfers In From Other Funds	\$ 70,000	\$ 70,000	\$ -
Transfers to Other Funds			
<b>NET TRANSFERS</b>	<b>\$ 70,000</b>	<b>\$ 70,000</b>	<b>\$ -</b>
<b>TOTAL SOURCES</b>	<b>\$ 638,374</b>	<b>\$ 656,148</b>	<b>\$ 595,782</b>
<b>TOTAL USES</b>	<b>\$ 523,184</b>	<b>\$ 530,678</b>	<b>\$ 543,166</b>
<b>NET SOURCE (USE) OF FUNDS</b>	<b>\$ 115,190</b>	<b>\$ 125,470</b>	<b>\$ 52,616</b>
<b>ENDING FUNDS</b>	<b>\$ 405,915</b>	<b>\$ 531,385</b>	<b>\$ 584,001</b>

## CONSOLIDATED FUND BALANCE STATEMENT

<b>2023 Statement</b>	<b>Beginning</b>	<b>2023</b>	<b>Ending</b>
<b>FUND</b>	<b>Fund Balance</b>	<b>Increase/ (Decrease)</b>	<b>Fund Balance</b>
	<b><u>1/1/2023</u></b>	<b><u>(Decrease)</u></b>	<b><u>12/31/2023</u></b>
General Fund	\$ 27,364,977	\$ (1,537,956)	\$ 25,827,021
Lottery Fund	\$ 99,981	\$ 21,735	\$ 121,716
Real Estate Transfer Tax Fund	\$ 14,753,053	\$ (10,081,727)	\$ 4,671,326
Road Fund	\$ 953,955	\$ (442,152)	\$ 511,803
Excise Tax Fund	\$ 1,771,413	\$ 157,756	\$ 1,929,169
Tourism Fund	\$ 13,532,996	\$ (23,728)	\$ 13,509,268
POST Grant Fund	\$ -	\$ -	\$ -
Renewable Energy Offset Program	\$ 871,445	\$ (218,344)	\$ 653,101
Debt Service Fund	\$ 15,165	\$ (0)	\$ 15,165
Capital Improvement Program Fund	\$ 14,992,083	\$ 2,651,931	\$ 17,644,014
Capital Equipment Reserve Fund	\$ 5,809,931	\$ 411,333	\$ 6,221,264
Housing Fund	\$ 1,847,244	\$ 455,988	\$ 2,303,232
Carriage Way Fund	\$ 41,194	\$ 11,990	\$ 53,184
Snowmass Inn Fund	\$ 405,915	\$ 125,470	\$ 531,385
<b>TOTAL</b>	<b>\$ 82,459,353</b>	<b>\$ (8,467,704)</b>	<b>\$ 73,991,649</b>

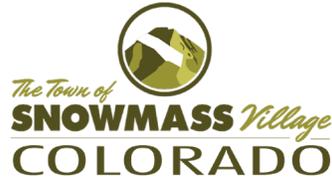
<b>2024 Statement</b>	<b>Beginning</b>	<b>2024</b>	<b>Ending</b>
<b>FUND</b>	<b>Fund Balance</b>	<b>Increase/ (Decrease)</b>	<b>Fund Balance</b>
	<b><u>1/1/2024</u></b>	<b><u>(Decrease)</u></b>	<b><u>12/31/2024</u></b>
General Fund	\$ 25,827,021	\$ (1,196,273)	\$ 24,630,748
Lottery Fund	\$ 121,716	\$ 22,351	\$ 144,067
Real Estate Transfer Tax Fund	\$ 4,671,326	\$ 1,339,644	\$ 6,010,970
Road Fund	\$ 511,803	\$ (47,083)	\$ 464,720
Excise Tax Fund	\$ 1,929,169	\$ (387,126)	\$ 1,542,043
Tourism Fund	\$ 13,509,268	\$ (665,062)	\$ 12,844,206
POST Grant Fund	\$ -	\$ -	\$ -
Renewable Energy Offset Program	\$ 653,101	\$ (282,637)	\$ 370,464
Debt Service Fund	\$ 15,165	\$ 0	\$ 15,165
Capital Improvement Program Fund	\$ 17,644,014	\$ (12,022,618)	\$ 5,621,396
Capital Equipment Reserve Fund	\$ 6,221,264	\$ (117,199)	\$ 6,104,065
Housing Fund	\$ 2,303,232	\$ 426,897	\$ 2,730,129
Carriage Way Fund	\$ 53,184	\$ 530,817	\$ 584,001
Snowmass Inn Fund	\$ 531,385	\$ (477,786)	\$ 53,599
<b>TOTAL</b>	<b>\$ 73,991,649</b>	<b>\$ (12,876,075)</b>	<b>\$ 61,115,574</b>

## Five-Year Budget Summaries per Fund

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<b>GENERAL FUND</b>					
Beginning Fund Balance	\$ 25,827,021	\$ 24,630,748	\$ 13,911,959	\$ 12,454,082	\$ 6,998,418
Revenues	\$ 28,814,243	\$ 27,795,985	\$ 28,428,494	\$ 29,167,279	\$ 29,339,111
Expenditures	\$ 30,010,516	\$ 38,514,774	\$ 29,886,371	\$ 34,622,943	\$ 30,069,703
Ending Fund Balance	\$ 24,630,748	\$ 13,911,959	\$ 12,454,082	\$ 6,998,418	\$ 6,267,826
<b>LOTTERY FUND</b>					
Beginning Fund Balance	\$ 121,716	\$ 144,067	\$ 167,779	\$ 192,892	\$ 219,448
Revenues	\$ 45,351	\$ 46,712	\$ 48,113	\$ 49,556	\$ 51,043
Expenditures	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
Ending Fund Balance	\$ 144,067	\$ 167,779	\$ 192,892	\$ 219,448	\$ 247,491
<b>REAL ESTATE TRANSFER TAX FUND</b>					
Beginning Fund Balance	\$ 4,671,326	\$ 6,010,970	\$ 6,115,444	\$ 6,549,000	\$ 6,946,363
Revenues	\$ 6,724,350	\$ 4,421,226	\$ 4,421,226	\$ 4,421,226	\$ 4,421,226
Expenditures	\$ 5,384,706	\$ 4,316,752	\$ 3,987,670	\$ 4,023,863	\$ 7,312,320
Ending Fund Balance	\$ 6,010,970	\$ 6,115,444	\$ 6,549,000	\$ 6,946,363	\$ 4,055,269
<b>ROAD MILL LEVY FUND</b>					
Beginning Fund Balance	\$ 511,803	\$ 464,720	\$ 324,136	\$ 124,282	\$ (103,859)
Revenues	\$ 3,646,460	\$ 3,681,608	\$ 3,720,184	\$ 3,794,218	\$ 3,869,741
Expenditures	\$ 3,693,543	\$ 3,822,192	\$ 3,920,038	\$ 4,022,359	\$ 4,149,404
Ending Fund Balance	\$ 464,720	\$ 324,136	\$ 124,282	\$ (103,859)	\$ (383,522)
<b>EXCISE TAX FUND</b>					
Beginning Fund Balance	\$ 1,929,169	\$ 1,542,043	\$ 986,592	\$ 1,231,141	\$ 1,475,690
Revenues	\$ 249,549	\$ 249,549	\$ 249,549	\$ 249,549	\$ 249,549
Expenditures	\$ 636,675	\$ 805,000	\$ 5,000	\$ 5,000	\$ 5,000
Ending Fund Balance	\$ 1,542,043	\$ 986,592	\$ 1,231,141	\$ 1,475,690	\$ 1,720,239
<b>TOURISM FUND</b>					
Beginning Fund Balance	\$ 13,509,268	\$ 12,844,206	\$ 12,491,686	\$ 12,149,429	\$ 11,820,965
Revenues	\$ 14,109,660	\$ 14,469,274	\$ 14,867,590	\$ 15,293,307	\$ 15,731,796
Expenditures	\$ 14,774,722	\$ 14,821,794	\$ 15,209,847	\$ 15,621,771	\$ 16,040,800
Ending Fund Balance	\$ 12,844,206	\$ 12,491,686	\$ 12,149,429	\$ 11,820,965	\$ 11,511,961
<b>RENEWABLE ENERGY OFFSET FUND</b>					
Beginning Fund Balance	\$ 653,101	\$ 370,464	\$ 388,648	\$ 407,678	\$ 427,579
Revenues	\$ 47,363	\$ 48,184	\$ 49,030	\$ 49,901	\$ 50,798
Expenditures	\$ 330,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Ending Fund Balance	\$ 370,464	\$ 388,648	\$ 407,678	\$ 427,579	\$ 448,377

## Five-Year Budget Summaries per Fund

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<b>POST GRANT FUND</b>					
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	\$ 62,182	\$ -	\$ -	\$ -	\$ -
Expenditures	\$ 62,182	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>DEBT SERVICE FUND</b>					
Beginning Fund Balance	\$ 15,165	\$ 15,165	\$ 15,165	\$ 15,165	\$ 15,165
Revenues	\$ 262,082	\$ 261,863	\$ 266,538	\$ -	\$ -
Expenditures	\$ 262,082	\$ 261,863	\$ 266,538	\$ -	\$ -
Ending Fund Balance	\$ 15,165	\$ 15,165	\$ 15,165	\$ 15,165	\$ 15,165
<b>CAPITAL IMPROVEMENT PROGRAM FUND</b>					
Beginning Fund Balance	\$ 17,644,014	\$ 5,621,396	\$ 3,321,396	\$ 6,721,396	\$ 6,821,396
Revenues	\$ 20,612,375	\$ 20,162,964	\$ 43,813,953	\$ 48,522,749	\$ 65,719,482
Expenditures	\$ 32,634,993	\$ 22,462,964	\$ 40,413,953	\$ 48,422,749	\$ 67,619,482
Ending Fund Balance	\$ 5,621,396	\$ 3,321,396	\$ 6,721,396	\$ 6,821,396	\$ 4,921,396
<b>CAPITAL EQUIPMENT RESERVE FUND</b>					
Beginning Fund Balance	\$ 6,221,264	\$ 6,104,065	\$ 6,223,082	\$ 4,784,904	\$ 4,538,627
Revenues	\$ 1,420,000	\$ 1,420,000	\$ 2,220,000	\$ 1,920,000	\$ 1,920,000
Expenditures	\$ 1,537,199	\$ 1,300,983	\$ 3,658,178	\$ 2,166,277	\$ 1,928,135
Ending Fund Balance	\$ 6,104,065	\$ 6,223,082	\$ 4,784,904	\$ 4,538,627	\$ 4,530,492
<b>HOUSING FUND</b>					
Beginning Fund Balance	\$ 2,303,232	\$ 2,730,129	\$ 3,266,754	\$ 3,598,194	\$ 4,004,809
Revenues	\$ 3,626,052	\$ 3,753,942	\$ 3,891,152	\$ 4,034,642	\$ 4,184,853
Expenditures	\$ 3,199,155	\$ 3,217,317	\$ 3,559,712	\$ 3,628,027	\$ 3,766,435
Ending Fund Balance	\$ 2,730,129	\$ 3,266,754	\$ 3,598,194	\$ 4,004,809	\$ 4,423,227
<b>CARRIAGE WAY FUND</b>					
Beginning Fund Balance	\$ 53,184	\$ 53,599	\$ 60,008	\$ 71,323	\$ 87,609
Revenues	\$ 201,959	\$ 208,025	\$ 214,356	\$ 220,661	\$ 227,197
Expenditures	\$ 201,544	\$ 201,616	\$ 203,041	\$ 204,375	\$ 205,498
Ending Fund Balance	\$ 53,599	\$ 60,008	\$ 71,323	\$ 87,609	\$ 109,308
<b>SNOWMASS INN FUND</b>					
Beginning Fund Balance	\$ 531,385	\$ 584,001	\$ 648,931	\$ 724,495	\$ 818,689
Revenues	\$ 595,782	\$ 610,351	\$ 627,255	\$ 644,180	\$ 661,127
Expenditures	\$ 543,166	\$ 545,421	\$ 551,691	\$ 549,986	\$ 552,310
Ending Fund Balance	\$ 584,001	\$ 648,931	\$ 724,495	\$ 818,689	\$ 927,506



## **FINANCIAL OVERVIEW**

The financial condition of the Town of Snowmass Village continues to be sound. The Town continues to budget conservatively on both the revenues and expenditures while remaining realistic. The economic condition of the village with events and activities continues to maintain the vibrancy of the Town. In 2024, we are budgeting an increase in sales tax revenues over our 2023 projected based on collections year-to-date. As stated in the Budget Message, the 2024 budget was prepared using a variety of standards within the budget philosophy that were put in place in 2003. The primary topics of the philosophy are to: limit expenditures to available resources; use the most restricted funds first; fund the Capital Equipment Replacement Program; identify funds available/reserves; use one-time funds for one-time costs; continue the development of a capital improvement program and budgeting the emergency/contingency reserve. All funds of the town are appropriated by resolution.

### **Financial Policies**

Over the years, the Town continues to develop financial planning policies. During 2023, the Town reaffirmed the following:

**Balanced Budget-** the Town will adopt a balanced budget, which limits expenditures to available resources. If the Town does not adopt a balanced budget, this will be noted in the minutes of the Public Hearing. The Town will be using unappropriated reserves in 2024 mainly towards capital projects/programs.

**Long-Range Planning-** the Town has continued to prepare a 5-year operating budget for all funds. After the operating budget is developed, the Town develops the Capital Improvement Projects Fund using staff input, community input, planning documents and Council initiatives. The capital projects budget is developed with the knowledge that economic changes, development proposals, council member changes and land use changes can influence changes to the budget. The 5-year operating budget and the 5-year capital projects budgets are developed in tandem to ensure that funding is available from the various revenue sources, however, the 5-year budget is for planning purposes. A five-year summary for all funds is shown at the end of the Fund Structure & Description section prior to the Financial Overview. The budget policies are driven by the budget philosophies and includes a balanced budget, continuing to look for cost and service efficiencies, using most restricted funds first, identify funds available and the use of one-time funds for one-time costs. Cash and investments are

## **FINANCIAL OVERVIEW**

driven by the Towns investment policy. The Long-Range Planning includes capital projects that are based on the Town Councils Goals adopted in March 2023. The Introduction section in this budget document outlines the Town Councils “Goals for the Future” and describes what funding is available and budgeted towards the various goals.

**Asset Inventory-** Existing capital assets include the Employee Housing buildings, Transportation Bus Facility, Operations Facility, Entryway/Rodeo Property, Little Red Schoolhouse, Recreation Facility, Town Hall, Building 6, Gym and Transit Depot as well as various parking lots, roads and vacant land. The Facility Maintenance Division is responsible for assessing the condition of these assets and in conjunction with the capital building/equipment plan recommends, on an annual basis, improvements to be made. Infrastructure assessment is conducted annually by the Public Works Department using the Paser Rating System. This data is then used to determine the following year infrastructure improvements. The Town Council approves a Capital Replacement and Reserve Plan, which includes funding for annual maintenance and future replacement of major components of the Towns assets.

### **Revenue Policies**

The Town continues to diversify our revenue sources by identifying potential charges, fees, grants, mitigation funds and contributions. At the start of the budget process, each department is directed to evaluate potential new or increased revenue sources. The majority of the Towns fees and charges are either set by ordinance or by resolution at the Town Council level based on input from staff. The Town strives for a 100% cost recovery for our planning and building services. Solid Waste is 100% cost recovered including our recycling program. One-time revenues are used for one-time expenditures. Unpredictable major revenue sources such as sales taxes and real estate transfer taxes are strictly monitored. Sales taxes, Lodging Taxes, Excise Taxes and Real Estate Transfer taxes are reported monthly to the Town Council, Town Manager, Financial Advisory Board, press and the Town’s website. The Town uses other economic indicators such as trash pickup, bus ridership, skier visits and occupancy rates to indicate changes in tourist activity that would affect Town sales tax revenues. This information is used to make budget adjustments as necessary.

### **Investment Policy**

The Town adheres to the state statute of the State of Colorado for allowable investments as directed by the Town Treasurer. All funds must bear the name Town of Snowmass Village. It is the policy of the Town of Snowmass Village to

## **FINANCIAL OVERVIEW**

reduce overall portfolio risks (safety of funds) while attaining market average rates of return. Liquidity shall be assured through practices ensuring that the next disbursement date and payroll date are covered through maturing investments.

### **Expenditure Policies**

Department Heads and Division Heads receive a monthly variance report that details actual expenditures to budget to review and to report discrepancies or anomalies to the Finance Director. In addition, the Finance Department also reviews the monthly variance reports and follows up with Department Heads on any concerns they may have. The Town Manager is then updated on any expenditure variances of significance that need to be brought to the Town Council's attention. In addition, the Town has put in place a purchasing policy for all Town departments to follow. The Town's Home Rule Charter that was adopted by the electorate specifically identifies the types and uses of various debt instruments that the Town can use. Further, the charter specifically states that there shall be no limitation on the amount of bonds or other securities the Town may issue. That being said, the Town's policy on issuing debt is to use the rule of thumb of having no more than 10% of the Town's assessed valuation outstanding. This policy is driven by what the market may consider a reasonable amount to have outstanding and the Town's bond rating. In 2005, the Town Council reaffirmed their desire not to set a debt limitation. The Town is required under Colorado State Law (Amendment One) also known as the Tabor Amendment to set aside 3% of fiscal year spending as an emergency reserve. The Town recognizes the volatility of sales tax revenues and sets aside 30% of operating revenues as a contingency reserve in the General Fund. A budget to actual analysis is conducted each month by the Finance Department. Variance reports are reviewed monthly by department and division heads. Being a small municipality, any major deviations are discussed or brought up during our weekly staff meetings.

### **Debt Policy**

The Home Rule Charter specifically states that there shall be no limitation on the bonds or other securities the Town may issue. The Town may borrow money and issue any legally recognized security subject to the limitations contained in the Home Rule Charter including, but not limited to: Short Term Notes, Emergency Notes, Anticipation Warrants, General Obligation Bonds, Revenue Bonds, Industrial Development Revenue Bonds, Special Assessment Bonds, Anticipation Notes, Refunding Securities, Lease Purchases and Installment Purchase Agreements.

### **Fund Balance/Fund Equity**

Fund Balance/Fund Equity (see below chart) refers to the difference between assets and liabilities. Fund Balance for the Town includes restricted, unassigned, designated, non-spendable and assigned funds. Fund Equity for the Enterprise

## **FINANCIAL OVERVIEW**

Funds includes restricted, unassigned, designated, non-spendable and assigned funds. The net change in the General Fund fund balance is a decrease of \$1,196,273 or 4.6% in order to fund one-time expenditures and the transfer out to the Capital Improvement Fund (CIP).

### **FUND BALANCES** Note: Transfers in/out are included in the Other (Net columns)

#### Town of Snowmass Village

#### All Funds - Budget Summary - 2024 Budget

<b>Fund</b>	<b>Beginning</b>				<b>Ending</b>
	<b>Fund Balance</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Other/Net</b>	<b>Fund Balance</b>
General Fund	\$25,827,021	\$ 21,781,804	\$ (24,577,543)	\$ 1,599,466	\$ 24,630,748
Debt Service Fund	\$ 15,165	\$ 262,082	\$ (262,082)	\$ -	\$ 15,165
Lottery Fund	\$ 121,716	\$ 45,351	\$ -	\$ (23,000)	\$ 144,067
RETT Fund	\$ 4,671,326	\$ 6,724,350	\$ (71,520)	\$ (5,313,186)	\$ 6,010,970
Road Fund	\$ 511,803	\$ 3,646,460	\$ (154,971)	\$ (3,538,572)	\$ 464,720
Excise Tax Fund	\$ 1,929,169	\$ 249,549	\$ (5,000)	\$ (631,675)	\$ 1,542,043
Tourism Fund	\$13,509,268	\$ 14,109,660	\$ (8,949,722)	\$ (5,825,000)	\$ 12,844,206
Reop Fund	\$ 653,101	\$ 47,363	\$ (330,000)	\$ -	\$ 370,464
POST Fund	\$ -	\$ 62,182	\$ (62,182)	\$ -	\$ -
CERF Fund	\$ 6,221,264	\$ -	\$ (1,537,199)	\$ 1,420,000	\$ 6,104,065
CIP Fund	\$ 17,644,014	\$ 7,644,296	\$ (32,634,993)	\$ 12,968,079	\$ 5,621,396
Housing Fund	\$ 2,303,232	\$ 3,626,052	\$ (2,166,054)	\$ (1,033,101)	\$ 2,730,129
Snowmass Inn Fund	\$ 53,184	\$ 201,959	\$ (201,544)	\$ -	\$ 53,599
Carriageway Fund	\$ 531,385	\$ 595,782	\$ (543,166)	\$ -	\$ 584,001
<b>TOTAL Funds</b>	<b>\$73,991,649</b>	<b>\$ 58,996,890</b>	<b>\$ (71,495,976)</b>	<b>\$ (376,989)</b>	<b>\$ 61,115,574</b>

The Town considers the year-end carryover as the total fund balance. Changes in Fund Balance over 10% in significant funds includes the RETT Fund increases by 28.7% due to additional real estate transfer taxes on new sales at Base Village. The Lottery Fund increases by 18.4% due to revenues exceeding expenses. The Excise Tax Fund decreases by 20.1% due to transfers to the CIP Fund for housing projects. The REOP Fund decreases by 43.3% due to expenditures for energy efficiency programs. The Housing Fund increases by 18.5% and the Carriageway Fund increases by 9.9% both due to revenues exceeding expenditures. The CIP Fund decreases by 68.1% due to funding projects from existing reserves.

## **FINANCIAL OVERVIEW**

TOWN OF SNOWMASS VILLAGE  
General Fund  
Fund Balance/Appropriations

<u>Description</u>	<u>Balance @</u> <u>12/31/2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance @</u> <u>12/31/2024</u>
Inventory	\$ 190,000			\$ 190,000
Prepaid Expenses	\$ 120,000			\$ 120,000
Emergency Contingency	\$ 669,239			\$ 669,239
Town Hall COP-Cougar Canyon	\$ 630,000		\$ 90,000	\$ 540,000
Holy Cross Enhancement	\$ 109,583	\$ 110,995		\$ 220,578
Comcast-PEG Fees	\$ 27,070	\$ 7,100		\$ 34,170
Insurance Liability Reserve	\$ 793,432	\$ 23,803		\$ 817,235
Base Village-Community Purpose	\$ 161,570			\$ 161,570
Building/Equipment Reserve	\$ 429,759	\$ 68,066		\$ 497,825
Marijuana/Tobacco Tax	\$ 581,927	\$ 91,543		\$ 673,470
Grant Funds	\$ 3,378,118		\$ 3,378,118	\$ -
Contingency-30% Opertng Rev	\$ 8,166,774		\$ 198,776	\$ 7,967,998
 Funds Available	 <u>\$10,569,550</u>	 <u>\$2,169,113</u>	 <u>\$ -</u>	 <u>\$12,738,663</u>
 TOTAL	 \$25,827,021	 \$2,470,621	 \$ 3,666,894	 \$24,630,748
 Net Change in Fund Balance =	 \$(1,196,273)			

### **Revenues**

The combined revenue for all funds of the Town of Snowmass Village is projected to be \$80,417,408 including transfers and other revenues. The General Fund accounts for approximately 36% of the total revenues. General Fund revenues include increases in sales taxes, recreation memberships and transfers in from other funds. Some decreases in revenues includes ski company contributions and interest income. The following section provides a breakdown of the revenues per fund as well as supplemental information on sales tax growth and real estate transfer taxes. The major funds of the Town of Snowmass Village are the General Fund, Real Estate Transfer Tax Fund, Excise Tax Fund, Marketing & Special Events and the Road Fund. Following the combined funds revenue chart are projections and trends of approximately 85% of the Town's revenue sources.

## **FINANCIAL OVERVIEW**

### *Revenue Comparison-All Funds*

*(Includes transfer between and other revenues)*

	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>	2024 Percent of Total
GENERAL FUND	\$ 27,429,857	\$ 27,302,758	\$ 28,814,243	36%
HOUSING FUND	\$ 3,043,407	\$ 3,106,589	\$ 3,626,052	5%
DEBT SERVICE FUND	\$ 265,356	\$ 262,194	\$ 262,082	0%
REOP FUND	\$ 552,765	\$ 8,323	\$ 47,363	0%
CARRIAGEWAY FUND	\$ 188,454	\$ 194,919	\$ 201,959	0%
SNOWMASS INN FUND	\$ 638,374	\$ 637,544	\$ 595,782	1%
LOTTERY FUND	\$ 41,007	\$ 35,470	\$ 45,351	0%
REAL ESTATE TRANSFER TAX	\$ 5,525,868	\$ 6,625,252	\$ 6,724,350	8%
EXCISE TAX FUND	\$ 894,110	\$ 249,323	\$ 249,549	0%
ROAD MILL LEVY FUND	\$ 2,642,067	\$ 2,620,956	\$ 3,646,460	5%
POST GRANT FUND	\$ 164,682	\$ 110,746	\$ 62,182	0%
TOURISM FUND	\$ 12,190,689	\$ 11,693,221	\$ 14,109,660	18%
CAPITAL EQUIP RESERVE FUND	\$ 1,453,450	\$ 1,804,109	\$ 1,420,000	2%
CAPITAL IMPROVEMENT FUND	\$ 15,678,661	\$ 49,936,514	\$ 20,612,375	26%
<b>TOTAL</b>	<b>\$ 70,708,747</b>	<b>\$ 104,587,918</b>	<b>\$ 80,417,408</b>	<b>100%</b>

## **MAJOR REVENUES SOURCES:**

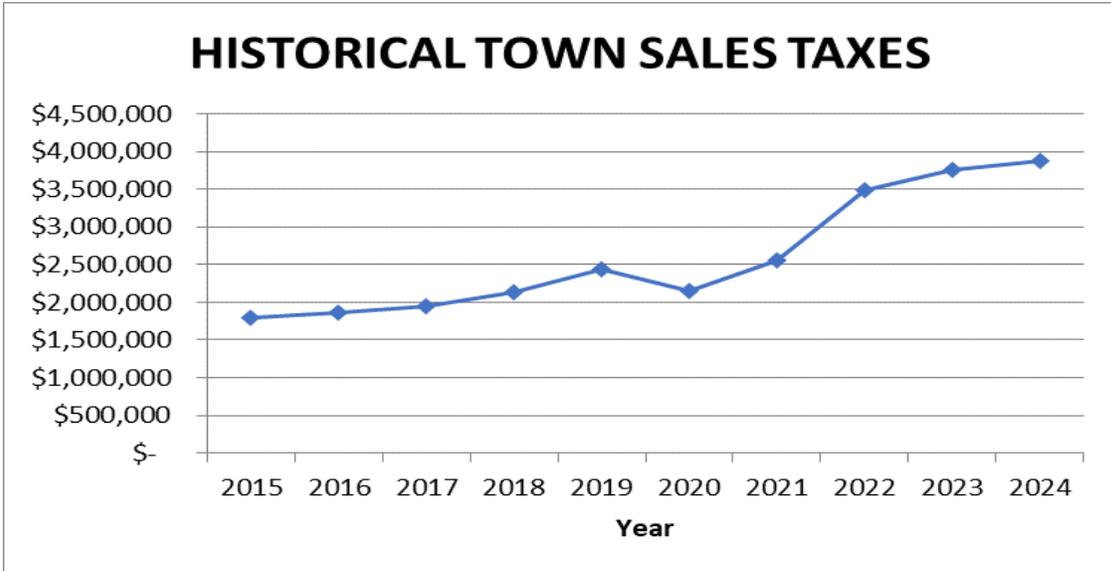
**Sales Taxes** – This revenue source is one that is actively monitored to ensure that Town expenditures will be met. The combined sales taxes account for approximately 38% of the total general fund revenues in 2024.

### Projection Method

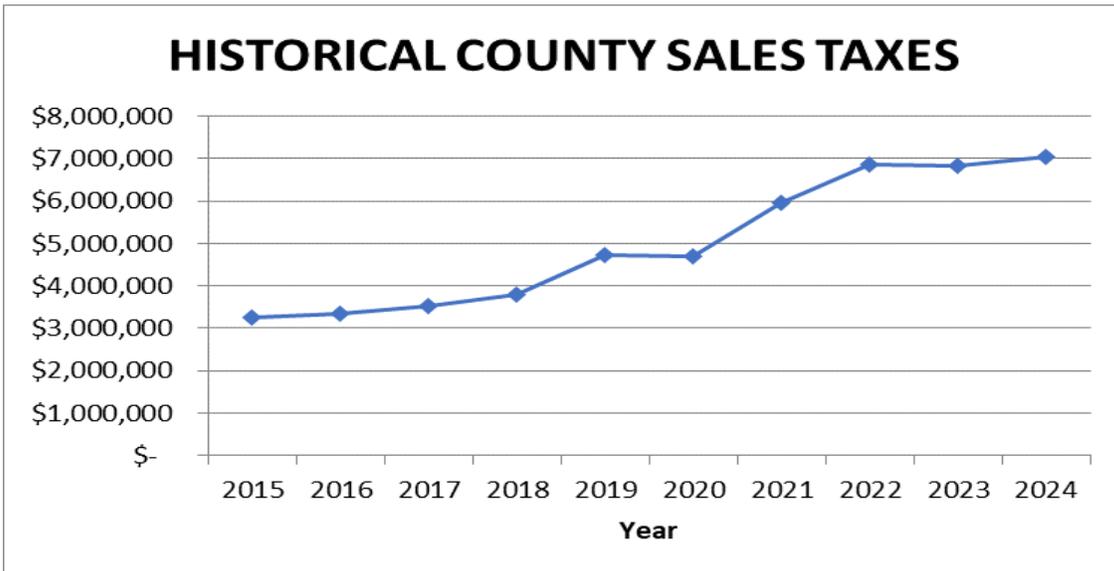
Town and County Sales Tax revenues are projected based on historical trends and economic conditions. Input is sought from similarly situated resort public entities. Staff also reviews projected occupancy reports for the upcoming year. The Town had a very favorable year in 2022 for sales tax collections exceeding all other years. For 2024, we are budgeting for a normal winter and summer season, which equates to a 3% increase in Town Sales Taxes and an 3% increase in County Sales Taxes over the 2023 projections, which are higher than the 2023 adopted budget numbers for Town sales taxes and lower for County sales taxes.

## FINANCIAL OVERVIEW

### Town Sales Taxes



### County Sales Taxes



## **FINANCIAL OVERVIEW**

**Intergovernmental Revenues**- The revenue sources for this category are received by the Town from other governmental agencies such as the Federal, State, County or local government. This category includes Cigarette Tax, Highway Users Tax, County Road and Bridge, Federal grant funds and a few local government grants or revenues.

### **Projection Method**

There are various projection methods used to determine the budgeted amount including historical averages, reimbursements based on budgeted expenditures, etc. As an example, Cigarette Tax is based on historical revenues. The Federal Grant is based off of a formula used for transit operations based on transit expenditures. The total amount of Intergovernmental Revenue for 2024 is \$1,316,946.

\*\*\*\*\*

**Licenses/Permits**- This category of revenue includes Liquor Licenses, Business/Sales Tax Licenses, Contractor Licenses, Building Permits, Electrical Permits, Animal Licenses and Alarm Permits. The revenue from the various licenses is fairly stable year-to-year, but will fluctuate due to new developments or construction. Permits fluctuate based on the amount of activity we have in the building industry.

### **Projection Method**

Licenses are budgeted based on previous years revenues plus additional licenses applied for and non-renewal of current license holders for the future. Permits are budgeted based on the yearly averages of similar building/electrical permits issued plus (or minus) new development within the village. Building permits slightly increase in 2024 due to some projects becoming completed and anticipating additional projects coming on line in 2024.

\*\*\*\*\*

**Charges for Services**- These revenues are considered fees for services and include planning fees, plan check fees, pool and fitness center fees, transportation/parking fees, solid waste fees and a few other miscellaneous categories.

### **Projection Method**

Charges for services are budgeted by each department based on historical trends and any additional activity they may be anticipating as well as increases in fees. For 2023, the town budgeted no increase in fees for Solid Waste fees, Recreation Memberships and Transportation parking fees.

## **FINANCIAL OVERVIEW**

\*\*\*\*\*

**Interest Income**-Every fund has interest earnings on their cash in bank and investments.

### **Projection Method**

The interest income budget is based on a prepared spreadsheet that has the monthly cash flows broken up between the various types of investment vehicles and the corresponding interest rates for each type of investment. These are then calculated to obtain the interest earnings per fund. Adjustments are made to these numbers to account for changes in cash flows from the previous year. Interest income is up in 2023 due to higher interest rates and the Town has budgeted for a decrease in interest income from 2023 projected to 2024.

\*\*\*\*\*

**Ski Corp Contributions**-This contribution is received from the Aspen Skiing Company to the Town as a result of an ordinance approving the ski area expansion in East Village.

### **Projection Method**

This revenue is based on a formula that multiplies the previous year's skier visits by an amount per skier visit plus the estimated Denver/Boulder consumer price index percentage change (4.650%) and (2%). This number is based on a projection of skier visits (697,970). An annual reconciliation is made and a payment adjustment is performed by June 30<sup>th</sup> of each year.

## **Housing and Carriageway Fund Revenues**

**Rents**-Each of these funds receive rents as their major revenue source. The rents are derived from the monthly payments received from the tenants.

### **Projection Method**

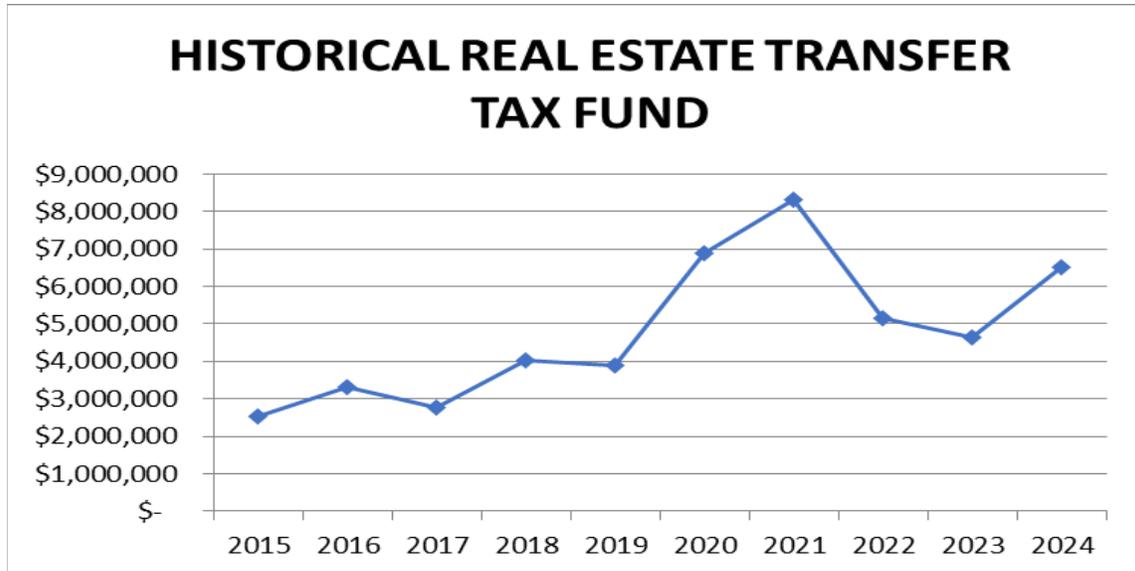
Rents are budgeted to cover the annual operating, maintenance and capital expenses on the buildings and grounds. Rental rates for 2024 will increase by an average of 4% for 2023. For future years, the Town is anticipating increasing rents by up to 5% in order to cover increasing operating and capital expenditures.

## **Real Estate Transfer Taxes**

Real Estate Transfer Tax is based on 1% consideration of the sale or transfer of real property. It can be directly affected by the economic conditions of both the local economy and the national economy as many homes are owned by second homeowners. It is also affected by new development in the Town as the lots are

## **FINANCIAL OVERVIEW**

sold off or fractional ownerships are sold. In November of 2004, the electorate of Snowmass Village voted to extend the tax in perpetuity.



### **Projection Method**

Real Estate Transfer Tax projections are based on economic conditions, projected sales of real property from new developments and historical trends. The Town saw a decrease in real estate sales in 2023 as compared to 2022. The decrease is due to high property values and higher interest rates. For 2024, we have budgeted for a normal real estate sales year plus the addition of new units being completed and sold.

### **Lottery/Conservation Trust Fund**

**Lottery Revenues** – Lottery revenues are received from the State of Colorado Conservation Trust Funds on a per capita basis.

### **Projection Method**

There is very little change (either up or down) from one year to the next. The Town receives approximately \$40K/year.

### **Excise Tax Fund**

**Excise Taxes** - The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess

## **FINANCIAL OVERVIEW**

of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel or expansion that is subject to the excise tax not exceed 550 square feet or 10% or the maximum allowable floor area for the lot, whichever is less. Revenues from the excise tax are restricted for the acquisition, construction, rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

### **Projection Method**

This tax is a voluntary tax if the homeowner decides to pay this tax instead of using the variance process. For 2023 projected, the Planning Department is basing their projections on the year-to-date information available in 2023 and any additional information available from residential homeowners. The Town is budgeting \$175K for 2024.

## **Capital Improvement Program Fund**

**Transfers –In** – This fund is primarily funded by transfers in from other funds and other sources such as grants and mitigation funds.

### **Projection Method**

In order for a project to be added to the Capital Improvement Program budget, the funding source for the expenditure is required to be specifically identified. In 2023 projected, the Capital Projects Fund includes \$23,047,000 in transfers in from other funds. 2024 includes \$12,968,079 in transfers in.

**Bond Issues** – There are no new bond issues budgeted for 2024.

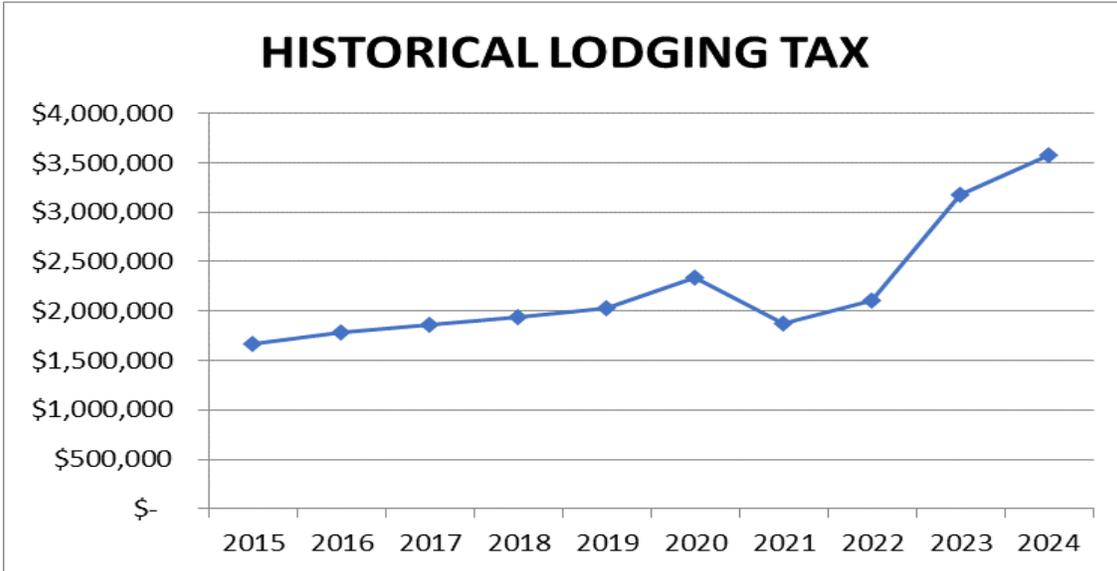
## **Tourism Fund**

**Lodging Taxes** – Lodging Taxes are an additional funding source for the tourism fund that was established by a vote of the electorate in November of 2005. Collections for this tax began in 2006.

### **Projection Method**

The Town uses the same philosophy to budget lodging taxes in this fund as we do to budget sales taxes. We are budgeting a 3% increase in 2024 over the 2023 projected lodging tax revenues.

**FINANCIAL OVERVIEW**



**Sales Taxes** – Sales Taxes are the main funding source for this fund that was established by a vote of the electorate in November of 2002. 2003 was the first full year of operation.

**Projection Method**

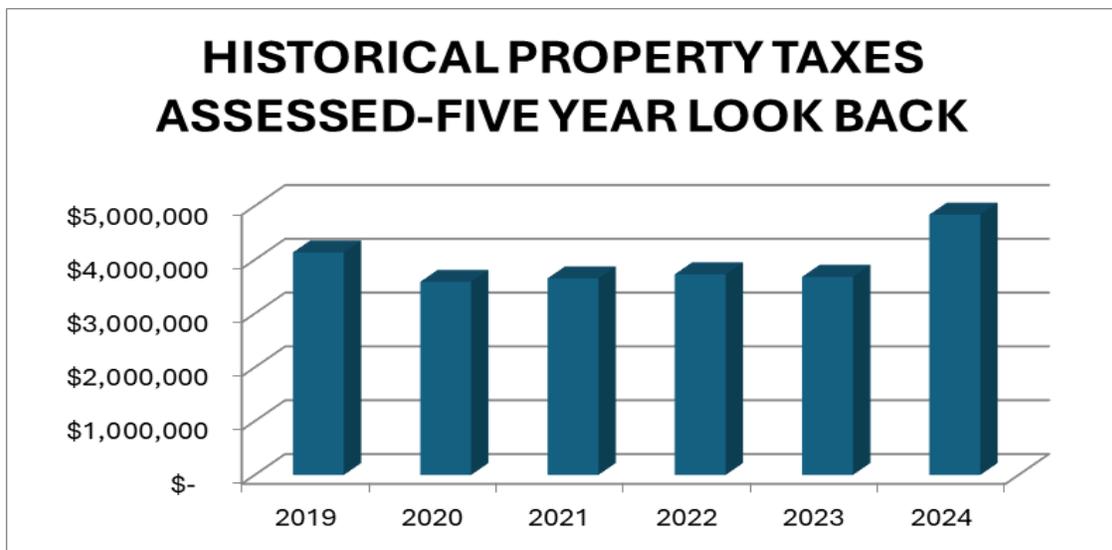
The Town uses the same philosophy to budget sales taxes in this fund as we do to budget in the General Fund since they use the same tax base. We are budgeting a 3% increase in Town Sales Taxes over the 2023 projections.



## **FINANCIAL OVERVIEW**

### **General Fund, Road Fund and Debt Service Fund Property Taxes**

The mill levy for 2024 based on the final assessed value is 5.703 mills. The mill levy is broken out between the General Fund for general operating purposes, the Road Mill Levy Fund for funding road maintenance, construction and repairs and the Debt Service Fund to fund the principal and interest on outstanding general obligation bonds. There is an additional mill levy for funding the Aspen School District.

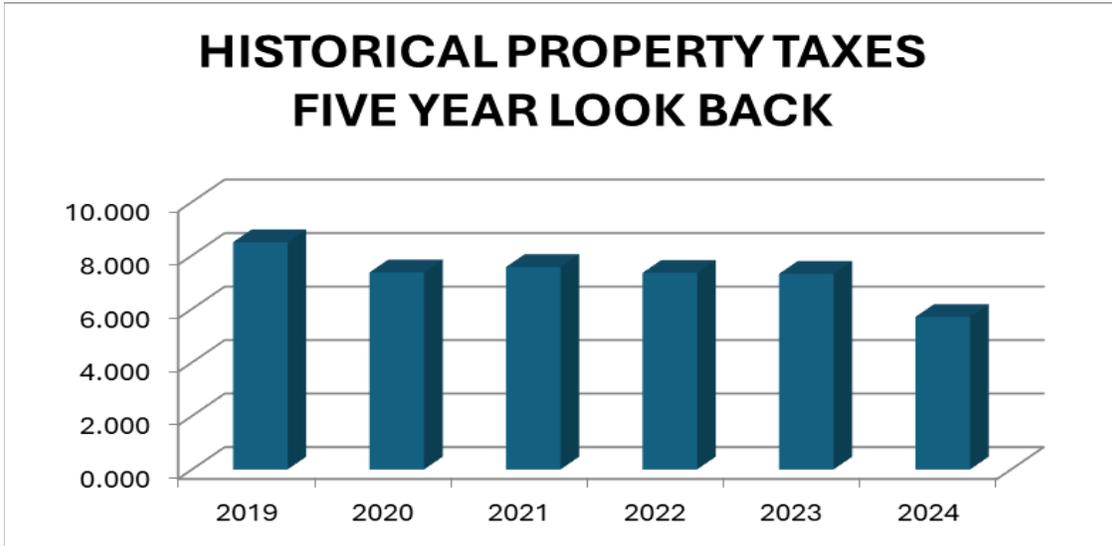


The total amount of property tax revenue expected for 2024 is \$4,839,559. Property tax revenue for general government operating expenses accounts for approximately 1.88% of the general fund operating revenues. The property tax revenue for the debt service fund is applied to the debt service payments on the Recreation Center bonds. The road mill levy fund is funded by property taxes to pay for capital improvements to the Town's road network and maintenance and repair costs of the road network. The Aspen School District mill levy is a pass-thru revenue that is remitted to help fund the school district.

The breakdown consists of the following:

General Fund	\$ 542,255
Debt Service Fund	\$ 262,217
Road Mill Levy Fund	\$3,525,079
Aspen School District	\$ 510,008
Total	\$4,539,559

**FINANCIAL OVERVIEW**



**Franchise Fees**

Franchise Fees are collected based on the municipal code and local ordinances. The Town receives franchise fees from Comcast Cable, Black Hills Energy, Century Link and Holy Cross Energy. Century Link submits a flat annual fee. Holy Cross Energy is based on 3% of their gross revenues. Comcast Cable submits 5% of gross revenues and Black Hills Energy is based on volume of gas. The Town is budgeting to receive \$727,160 in 2024.

**Projection Method**

Franchise fees are based on estimates and historical trends.

**Other Taxes**

Other taxes that the Town of Snowmass Village anticipates receiving are Cigarette Taxes and Highway Users Taxes. These revenues are collected by the State of Colorado and shared-back to the municipalities.

	<b><u>2023</u></b>	<b><u>2024</u></b>
Highway Users Tax	\$133,035	\$133,035
Cigarette Tax	\$ <u>13,521</u>	\$ <u>13,521</u>
Total	\$146,556	\$146,556

**Projection Method**

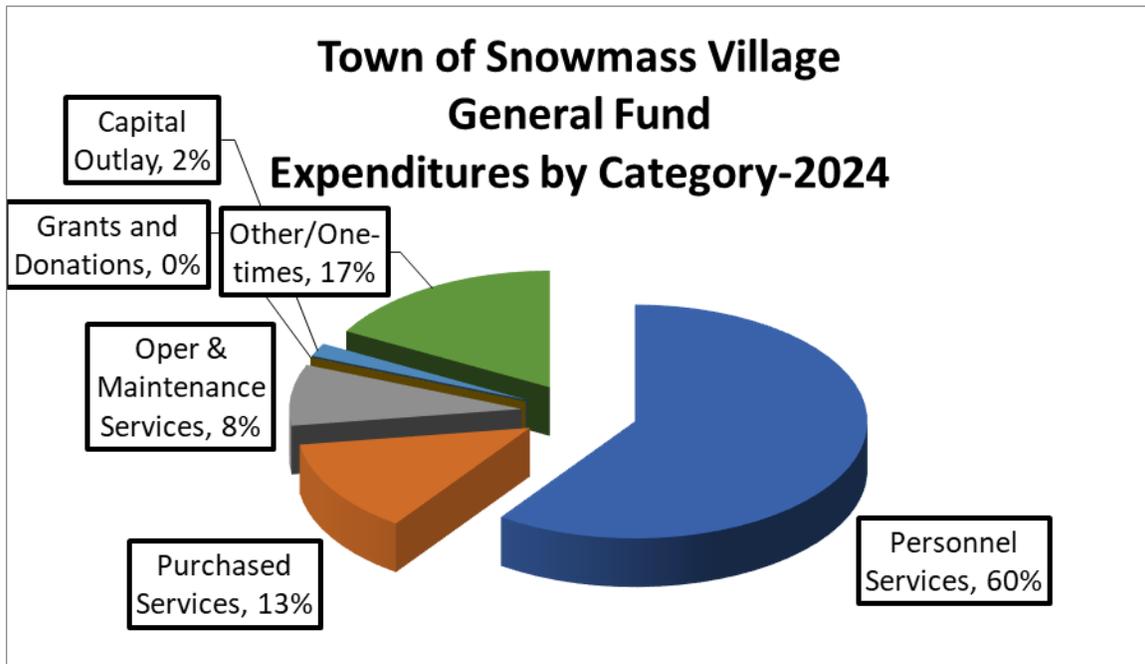
Projections for Highway Users Tax and Cigarette Tax are supplied by the Colorado Municipal League, which receives these estimates and recommendations from the State Department of Revenue. These revenues are included in the Intergovernmental Revenues.

## **FINANCIAL OVERVIEW**

### **Expenditures**

The combined total for expenditures including transfers of all funds is \$93,293,483. Depicted below is the breakdown of the expenditures per fund. This is a decrease from the 2022 budget and is primarily due to the following: The General Fund decreases due to a decrease in the transfer out to the CIP Fund. The RETT Fund decreases due to a decrease in the transfer out to the CIP Fund. The CIP Fund decreases due to a decrease in project costs in 2024. Goals and objectives are included for all departments and are projected for an annual period. Department goals serve as both a link to various sections of the strategic goals and also department goals to meet the needs of the customers/visitors in the Town.

Depicted below is a pie chart, which shows the General Fund expenditures and how they are divided between the main categories of expenditures. Of note, personnel expenses equate to approximately 61% of the General Fund total expenditures. Personnel are the most important asset to the Town by nature of the level of services provided to both the citizens and visitors. Other/One-time expenditures are included.



### **Grants and Donations**

The Town continues to donate funds and in-kind services to various organizations that support community and social activities. In 2023, the Town will have expended \$238,000 for Charitable Services. The Town increased the Charitable Services to \$241,150 for 2024.

**FINANCIAL OVERVIEW**

This includes \$175,000 towards Charitable Services and \$66,150 towards the Pitkin County Detox Center.

*Expenditure Comparison-All Funds*

*(Includes transfer between and other expenditures)*

	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>	2024 Percent of Total
GENERAL FUND	\$ 26,003,674	\$ 31,156,563	\$ 30,010,516	32%
HOUSING FUND	\$ 5,120,039	\$ 3,078,018	\$ 3,199,155	3%
DEBT SERVICE FUND	\$ 261,599	\$ 262,194	\$ 262,082	0%
REOP FUND	\$ 25,000	\$ 330,000	\$ 330,000	0%
CARRIAGEWAY FUND	\$ 173,903	\$ 186,250	\$ 201,544	0%
SNOWMASS INN FUND	\$ 523,184	\$ 537,135	\$ 543,166	1%
LOTTERY FUND	\$ 23,000	\$ 23,000	\$ 23,000	0%
REAL ESTATE TRANSFER TAX	\$ 7,337,042	\$ 15,676,455	\$ 5,384,706	6%
EXCISE TAX FUND	\$ 700,000	\$ 805,000	\$ 636,675	1%
ROAD MILL LEVY FUND	\$ 2,629,139	\$ 3,123,574	\$ 3,693,543	4%
POST GRANT FUND	\$ 164,682	\$ 110,746	\$ 62,182	0%
TOURISM FUND	\$ 7,912,573	\$ 9,369,328	\$ 14,774,722	16%
CAPITAL EQUIP RESERVE FUND	\$ 1,065,891	\$ 2,370,397	\$ 1,537,199	2%
CAPITAL IMPROVEMENT FUND	\$ <u>8,788,262</u>	\$ <u>63,103,370</u>	\$ <u>32,634,993</u>	35%
<b>TOTAL</b>	<b>\$ 60,727,988</b>	<b>\$ 130,132,030</b>	<b>\$ 93,293,483</b>	<b>100%</b>

Staffing levels and changes to the staffing levels are clarified behind the tab for Department Summaries.

**Debt Service**

At the end of 2023, the Town of Snowmass Village had one bond outstanding. This bond was in the governmental-type funds. The most recent bond rating the Town has received was an ‘AA’ from Standard and Poor’s rating service on Town bonds.

The total amount of debt outstanding at December 31, 2023 is \$755,000. The purpose of the debt outstanding was to fund the Recreation Center.

**Debt Limitation**

The Town Council reaffirmed in October of 2005, not to place any debt limitation on the Towns ability to issue debt. The current obligations that have been issued have no effect on the funds of the Town since they are funded through property taxes. There is no limitation on the amount of bonds or other securities the Town

**FINANCIAL OVERVIEW**

may issue per the Home Rule Charter. Of course, the issuance of additional bonds is subject to the bond marketplace.

Town of Snowmass Village  
Outstanding Debt Chart thru Maturity

**Recreation Center**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 245,000	\$ 16,082	\$ 261,082
2025	\$ 250,000	\$ 10,863	\$ 260,863
2026	\$ 260,000	\$ 5,538	\$ 265,538
<b>TOTAL</b>	<b>\$ 755,000</b>	<b>\$ 32,483</b>	<b>\$ 787,483</b>

**DEBT SERVICE REQUIREMENTS – 2024**

Below is the schedule of debt service requirements for 2024. Approximately \$245,000 is scheduled to be made on the outstanding principal. The Non-Housing bonds are paid for from property taxes in the Debt Service Fund. Below is the breakdown per bond issue.

TOWN OF SNOWMASS VILLAGE OUTSTANDING DEBT AS OF 12/31/24					
2024 Debt Service Requirements					
<u>Purpose</u>	<u>Balance at 12/31/23</u>	<u>2024 Principal</u>	<u>2024 Interest</u>	<u>Balance at 12/31/24</u>	<u>Maturity Date</u>
Recreation Center	\$ 755,000	\$ 245,000	\$ 16,082	\$ 510,000	Oct. 01, 2026
<b>Sub-Total (NON-HOUSING)</b>	<b>\$ 755,000</b>	<b>\$ 245,000</b>	<b>\$ 16,082</b>	<b>\$ 510,000</b>	
<b>TOTAL BONDS OUTSTANDING</b>	<b>\$ 755,000</b>	<b>\$ 245,000</b>	<b>\$ 16,082</b>	<b>\$ 510,000</b>	

In addition to the Town’s outstanding debt/bond issues, the Town also has certificates of participation on Town Hall, a lease for the Carriageway and a lease for the Snowmass Inn.

## **FINANCIAL OVERVIEW**

### **CAPITAL:**

#### **Capital Expenditures/Projects –**

For Town purposes, the Town defines capital expenditures as both cash purchases of rolling stock, computers, radios, etc. that has a life of 3 years or more and/or costs in excess of \$5,000. There are also items that are between \$500 and \$5,000 that are not capitalized as defined by the GASB Statement No.34 but are recorded separately as capital so that the Town can track these assets.

For the following pages, the Town includes all capital purchases/projects regardless of the dollar value and the funding source. As part of the Towns compliance with Governmental Accounting Standards Board Statement No. 34 relating to capitalization and depreciation of assets, the Town only records assets with a value in excess of \$5,000 as a capital expenditure. Capital Projects are also considered capital expenditures. The Town uses the above dollar amounts to determine capitalization of expenditures. Capital Projects are projects that typically are multi-year projects (from planning and design to construction completion) and are in excess of \$25,000.

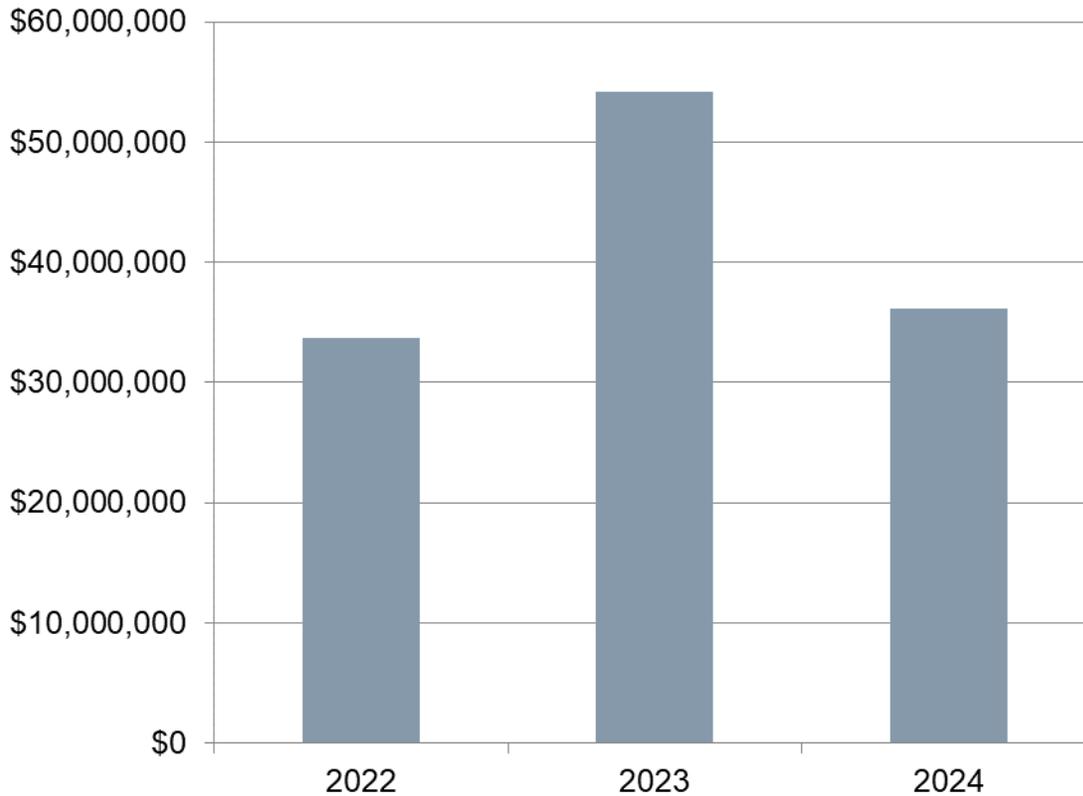
**Identifying Capital Projects** – Capital Projects can be identified several different ways. The following are the most common ways that capital projects are identified:

- Through new development projects
- Safety concerns
- From public comments
- Through internal staff
- From Town Council or other boards/commissions
- From other regional entities

Once Capital Projects are identified, staff discusses the process/funding/timing of the projects. Some projects are brought directly to Town Council prior to the budget process for their input, other projects are discussed during the budget process. The Town Council has the final say on whether a project moves forward in the budget process or not.

## FINANCIAL OVERVIEW

### CAPITAL PURCHASES



Capital purchases account for approximately 49.13% of the total expenditures for all funds of the Town of Snowmass Village, totaling \$36,164,539. The capital purchases range from computer equipment to vehicles and from land improvements to infrastructure and construction costs.

The Town of Snowmass Village citizenry had foresight when they voted in the Real Estate Transfer Tax in 1986. The Real Estate Transfer Tax provides the Town with funds from 1% of the consideration of the sale of real property in Snowmass Village. This fund has been able to provide resources for Transportation capital needs, landscaping projects and road projects. In the same year, the citizenry voted to impose up to 5 mills to fund road projects on an annual basis.

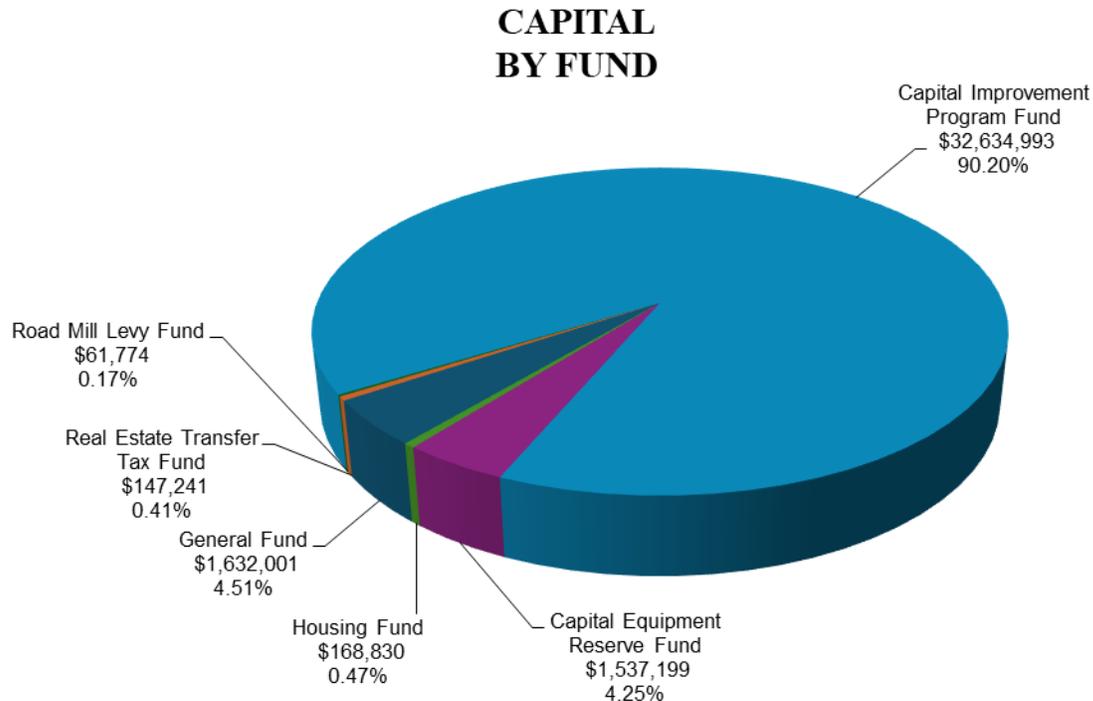
The level of capital in the housing enterprise funds are determined based on resources available in excess of operating and debt requirements. Approved projects are those which are necessary to reduce future maintenance costs or

## **FINANCIAL OVERVIEW**

improve service delivery. The Housing Fund has budgeted to use existing reserve funds to upgrade the interior of our employee housing units.

During the budget process, each department and division head has the opportunity to present their capital needs to the Town Manager and Finance Director. Questions are asked and an assessment is made determining whether or not the requested capital need remains in the budget. Final reviews are conducted by the Financial Advisory Board and the Town Council.

Operating expenditures that are directly related to the project as a one-time cost are included as part of the project cost. Soft costs such as architecture and engineering services are also included as part of the project cost. Departments identify annual recurring operating costs to the Town after the completion of the project and are included in the appropriate operating budget.



The remainder of this section includes listings related to the capital program of the Town.

## **FINANCIAL OVERVIEW**

**Operational Costs for Non-recurring and Recurring Projects are shown in the below chart:**

<b>CAPITAL PROJECTS-2024</b>			<b>2024 Explanations</b>
	<b>2024 Capital Expenditure</b>	<b>Recurring/Non-Recurring</b>	<b>Operating Costs/Impacts</b>
<b>Gen'l Gov't</b> -Little Red Schoolhouse Expansion	\$ 300,000	Recurring	Planning and Design; Construction in 2025
<b>Transp/Fleet</b> -Bus Stop Improvement Project	\$ 210,000	Recurring	Capital Improvement to bus stops
<b>Transp/Fleet</b> -New WeCycle Stations	\$ 55,000	Recurring	Add new we-cycle stations into 2025
<b>Transp/Fleet</b> -Mall - RFTA Depot	\$ 9,500,000	Non-Recurring	Funding is for any further design and project construction in 2024, there will be future operating costs in 2025 and beyond for utilities and operations
<b>Cultural and Rec</b> -Water Slide - Replace slide & add'l slide	\$ 400,000	Non-Recurring	No change in operating expense
<b>Transp/Fleet</b> -Electric Vehicle Stations	\$ 150,000	Non-Recurring	Minimal electrical expense & staff management expense in 2024, less than \$1,000, absorbed in 2024 budget.
<b>Transp/Fleet</b> -Mall - Computer aided dispatch/automated vehicle locator	\$ 900,000	Non-Recurring	Implementation of software, no change in operating expense
<b>Cultural and Rec</b> -Town Park /Maintenance Facility	\$ 3,473,201	Recurring-5 years-phasing plan	Construction continues into 2024, there may be future operational impacts
<b>Parks and Trails</b> - Hard Surface Trail Improvements	\$ 800,000	Recurring	No change in operating expense
<b>Parks and Trails</b> - Soft Surface Trail Improvements	\$ 25,000	Recurring	No change in operating expense
<b>Parks and Trails</b> - Playground Restoration	\$ 60,000	Non-Recurring	No change in operating expense
<b>Street Improvements</b> - Bru Crk/Owl Creek Rd Intersection Improvements	\$ 250,000	Non-Recurring	No change in operating expense at this phase
<b>Street Improvements</b> - Paving Projects	\$ 1,225,847	Recurring	No change in operating expense
<b>Streetscape</b> - Retaining Wall Replacement Program	\$ 70,000	Recurring	No change in operating expense
<b>Multi-Modal/Alt Mobility</b> - Connecting Village Nodes	\$ 400,000	Non-Recurring	No change in operating expense - design
<b>Street Improvements</b> - Brush Creek/Kearns Road Culvert	\$ 2,700,000	Non-Recurring	Minimal change in operational expense, less than \$1,000, absorbed in 2023 budget
<b>Multi-Modal/Alt Mobility</b> - Walkway-MV to SV Mall	\$ 1,288,870	Non-Recurring	Operating expense is expected to be covered by Road Division Budget depending on design. Future operating expense may need to be budgeted in 2025.

CAPITAL PROJECTS-2024 (Continued)			2024 Explanations
	2024 Capital Expenditure	Recurring/Non-Recurring	Operating Costs/Impacts
<b>Multi-Modal/Alt Mobility</b> - Highline Rd Pedestrian Improvements	\$ 227,872	Non-Recurring	No change in operating expense
<b>Storm Water &amp; Drainage</b> - Stormwater Management Plan	\$ 50,000	Non-Recurring	No change in operating expense
<b>Comm &amp; Tech</b> - Municipal Fiber Network or Wireless Mesh	\$ 974,203	Non-Recurring	Change in operating expense due to locates is budgeted in 2024.
<b>Comm &amp; Tech</b> - Parking Lot Licensing System	\$ 100,000	Non-Recurring	No change in operating expense
<b>Other</b> - Supplemental Project Costs	\$ 1,000,000	Non-Recurring	No change in operating expense
<b>Housing Projects</b> - Draw Site	\$ 500,000	Recurring	No change in operating expense
<b>Housing Projects</b> - Snowmass Inn	\$ 2,000,000	Non-Recurring	No change in operating expense
<b>Housing Projects</b> - Housing Land Opportunities	\$ 25,000	Non-Recurring	No change in operating expense
<b>Housing Projects</b> - WMRHC Buy-Down Program contribution	\$ 250,000	Recurring	Contribution of funds to buy down cost of Employee for sale housing
<b>Housing Projects</b> - Faraway Apartments	\$ 4,675,000	Non-Recurring	Purchase of employee housing units, operating revenues will cover operating expenses.
<b>Housing Projects</b> - Carriageway Housing	\$ 75,000	Non-Recurring	No change in operating expense
<b>Solid Waste</b> - Town Hall Trash/Recycle Dumpster Shed	\$ 125,000	Non-Recurring	No change in operating expense
<b>Snowmass Tourism</b> - Discovery Initiatives	\$ 75,000	Non-Recurring	No change in operating expense
<b>Snowmass Tourism</b> - Fanny Hill Improvements	\$ 100,000	Non-Recurring	No change in operating expense
<b>Snowmass Tourism</b> - Large Mastodon	\$ 250,000	Non-Recurring	No change in operating expense
<b>Snowmass Tourism</b> - Product Enhancements	\$ 400,000	Recurring	No project identified yet

# CAPITAL PURCHASES LISTING

Capital Listing includes purchases that are capitalized and purchases that the Town keeps track of, but are not capitalized

<b>GENERAL FUND</b>		<b>2024</b>
<b><u>Town Manager</u></b>		
Computers and Equipment		\$ 105,000
	Sub-Total	\$ 105,000
<b><u>Finance</u></b>		
Office Furniture and Equipment		\$ 5,000
	Sub-Total	\$ 5,000
<b><u>Public Safety</u></b>		
Safety Equipment		\$ 18,600
	Sub-Total	\$ 18,600
<b><u>Transportation</u></b>		
Bus Stop-Benches and Trash Receptacles		\$ 10,500
Equipment-Power Washer		\$ 12,000
	Sub-Total	\$ 22,500
<b><u>Parks, Trails &amp; Recreation</u></b>		
Vehicle Equipment		\$ 7,000
Land Improvements		\$ 10,000
	Sub-Total	\$ 17,000
<b><u>Public Works</u></b>		
Office Furniture		\$ 5,000
Vehicle Equipment		\$ 5,000
Trash Receptacles		\$ 20,000
Fleet-Shop Equipment (Brake Lathe, etc)		\$ 19,500
	Sub-Total	\$ 49,500
<b><u>Human Resources</u></b>		
Equipment		\$ 300
	Sub-Total	\$ 300
<b><u>Other Expenditures</u></b>		
Community Survey		\$ 24,000
Charitable Grants		\$ 175,000
PitCo Detox		\$ 66,150
Records Retention		\$ 100,000
Land Use Code Updates		\$ 10,000
PW Design Animal Control Remodel		\$ 35,000
Enterprise Content Management (Information, GIS Server Upgrades)		\$ 140,000
Upgrades to Council Chamber & Meeting Spaces		\$ 141,200

Tenant Upgrade	\$	75,000
Equipment Sheds-for fiber network	\$	25,000
Asset Tag Management System	\$	5,000
Community Engagement	\$	2,000
Fiber Lease	\$	77,333
Security Cameras Upgrades	\$	17,918
Ridership Survey	\$	20,000
Finance-Software Upgrades	\$	40,000
Dethatcher	\$	11,000
Trails Blower	\$	9,000
Soccer Goals	\$	9,000
Town Hall Backup Power	\$	45,000
SGM-Plan Update	\$	10,000
Town Hall Roof Hoist	\$	30,000
Town Hall Ladder Cage	\$	12,000
Public Works Kitchen Remodel	\$	15,000
Public Works Paint Storage Cabinet	\$	10,000
Recreation Center-Windows	\$	20,000
Town Hall Windows Above Door	\$	25,000
Recreation Center-Banquet Tables and Chairs	\$	8,000
Police Dispatch - Capital Improvements-Pitkin County	\$	123,000
Art Projects	\$	25,000
Traffic Counter	\$	7,000
Video Messaging Signs	\$	53,000
Metal Roof on Outdoor Bay	\$	15,000
Tablets for Field Work	\$	4,500
Radar Speed Signs	\$	9,000
Trakstar Perform Software	\$	20,000
Sub-Total	\$	1,414,101

<b>TOTAL</b>	<b>\$</b>	<b>1,632,001</b>
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<b>REAL ESTATE TRANSFER TAX FUND</b>	<b>2024</b>
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Building Equipment Repair & Replacement Components	\$	147,241
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<b>TOTAL</b>	<b>\$</b>	<b>147,241</b>
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<b>ROAD MILL LEVY FUND</b>	<b>2024</b>
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Road Projects	\$	61,774
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<b>TOTAL</b>	<b>\$</b>	<b>61,774</b>
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**CAPITAL IMPROVEMENT PROGRAM FUND****2024**

Little Red School House Expansion	\$	300,000
Computer Aided Dispatch and Vehicle Locator	\$	900,000
Bus Stop Improvements Project	\$	210,000
Mall-RFTA Depot	\$	9,500,000
Electric Vehicle Stations	\$	150,000
New WeCycle Stations	\$	55,000
Pool Water Slide & Concrete Repairs	\$	400,000
Hard Surface Trail Improvements	\$	800,000
Soft Surface Trail Improvements	\$	25,000
Town Park Improvements	\$	3,473,201
Playground Restoration	\$	60,000
Retaining Wall Replacement Program	\$	70,000
Brush Creek/Owl Creek Roundabout	\$	250,000
Brush Creek/Kearns Road Culvert	\$	2,700,000
Paving Projects	\$	1,225,847
Highline Rd Pedestrian Improvements	\$	227,872
Connecting Village Nodes	\$	400,000
Walkway-Mountain View to Mall	\$	1,288,870
Stormwater Management Plan	\$	50,000
Parking Lot Licensing System	\$	100,000
Municipal Fiber Network	\$	974,203
Housing Land Opportunities	\$	25,000
Faraway Apartments	\$	4,675,000
Carriageway Housing	\$	75,000
Draw Site Housing	\$	500,000
Snowmass Inn-Exterior	\$	2,000,000
WMRHC Buy-Down Employee Housing Program	\$	250,000
Town Hall Recycle Dumpster Shed	\$	125,000
Supplemental Project Costs	\$	1,000,000
Discovery Project	\$	100,000
Fanny Hill Improvements	\$	75,000
Large Mastodon or Other Similar Sculptures	\$	250,000
Product Enhacements	\$	400,000

**TOTAL****\$****32,634,993****CAPITAL EQUIPMENT RESERVE FUND****2024**

Town Manager 2014 Ford Van	\$	60,085
Town Manager 2016 Transit Van	\$	60,085
Community Development F150 Xcab	\$	40,638
Parks & Trails Honda Pioneer 520	\$	13,525
Facility Maintenance 2008 F250 Service Truck	\$	59,536
Public Works Admin 2005 Ford Explorer 254	\$	27,617
Road 2005 Explorer	\$	11,836



**CAPITAL IMPROVEMENT PROGRAM FUND**

**BUDGET SUMMARY**

*Note: The Town of Snowmass Village adopts an annual budget, the five-year budgets are not adopted and therefore are considered "working budgets" and are subject to change.*

	2023 Budget	2023 Projected	2023 Variance	2024 Budget	2025 Proposed Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget
<b>REVENUES</b>								
Transfers In-General Fund	\$ 4,002,000	\$ 4,002,000	\$ -	\$ 2,680,557	\$ 11,566,000	\$ 1,808,050	\$ 6,381,703	\$ 1,167,038
Transfers In-General Fund-Mall Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In-General Fund-Holy Cross Enhancement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In-RETT Fund	\$ 12,170,000	\$ 12,170,000	\$ -	\$ 2,125,000	\$ 675,000	\$ 392,500	\$ 410,875	\$ 3,580,169
Transfers In-RETT Fund-Mall Transit Plaza	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In-Road Fund	\$ -	\$ -	\$ -	\$ 805,847	\$ 821,964	\$ 838,403	\$ 855,171	\$ 872,275
Transfers In-Excise Tax Fund	\$ 800,000	\$ 800,000	\$ -	\$ 631,675	\$ 800,000	\$ -	\$ -	\$ -
Transfers In-Tourism-Other	\$ 575,000	\$ 575,000	\$ -	\$ 825,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Transfers In-Tourism-Housing	\$ -	\$ 4,600,000	\$ 4,600,000.00	\$ 5,000,000	\$ 4,900,000	\$ 5,000,000	\$ 5,100,000	\$ 5,100,000
Transfers In-Group Sales Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In-REOP Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In-Housing Fund	\$ 900,000	\$ 900,000	\$ -	\$ 900,000	\$ 900,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Transfers In-Mountain View Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions-Private Donation-Paved Trails CORE	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EOTC	\$ 6,000,000	\$ -	\$ (6,000,000.00)	\$ 6,500,000	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RFTA Contributions	\$ 2,000,000	\$ -	\$ (2,000,000.00)	\$ 650,000	\$ -	\$ -	\$ -	\$ -
Contribution-Holy Cross-FIBER Project	\$ 140,425	\$ 165,425	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Contribution-Rodeo	\$ 115,000	\$ 115,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant - DOLA-Fiber Project-Phase 2	\$ 644,296	\$ 200,000	\$ (444,296.00)	\$ 444,296	\$ -	\$ -	\$ -	\$ -
Grant - Federal	\$ 13,500,000	\$ -	\$ (13,500,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -
Grant - MMOF-Grant #1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant-State-Mall Transit	\$ 4,500,000	\$ -	\$ (4,500,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -
Grant - FTA 5311	\$ 2,762,280	\$ -	\$ (2,762,280.00)	\$ -	\$ -	\$ -	\$ -	\$ -
Grant - MMOF-Grant #2	\$ 1,500,000	\$ -	\$ (1,500,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -
Grants-Colorado Energy Office	\$ 18,000	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants-DOLA-Fiber Project-Phase 1	\$ 109,513	\$ 109,513	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,275,000	\$ 34,275,000	\$ 53,500,000
<b>Total Revenues</b>	<b>\$ 49,936,514.00</b>	<b>\$ 23,854,938</b>	<b>\$ (26,081,576.00)</b>	<b>\$ 20,612,375</b>	<b>\$ 20,162,964</b>	<b>\$ 43,813,953</b>	<b>\$ 48,522,749</b>	<b>\$ 65,719,482</b>

**EXPENDITURES**

	2023 Revised	2023 Projected	2023 Variance	2024 Proposed	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed
<b>FACILITIES</b>								
Gen'l Gov't-Marketing Reconfiguration Imprvmnts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gen'l Gov't-Town Hall/Rec Cntr/PW Facility MBCx Imprvmnts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gen'l Gov't-Little Red Schoolhouse Expansion	\$ -	\$ -	\$ -	\$ 300,000	\$ 8,000,000	\$ -	\$ -	\$ -
Transp/Fleet-Bus Facility Feasibility Study	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ -
Transp/Fleet-Computer aided dispatch/automated vehicle locator	\$ 250,000	\$ 250,000	\$ -	\$ 900,000	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Town Park Station Concrete Prjct	\$ 90,322	\$ 90,322	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Parcel C Restroom Rpr & Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Bus Stop Improvement Project	\$ 25,000	\$ 25,000	\$ -	\$ 210,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Transp/Fleet-Meadow Ranch Bus Stop Project	\$ 237,380	\$ 237,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Mall - RFTA Depot	\$ 33,598,774	\$ 240,000	\$ 33,358,774.00	\$ 9,500,000	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Mall - RFTA Depot-Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Daly Lane Depot Roof	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-Electric Vehicle Stations	\$ 92,000	\$ 92,000	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -
Transp/Fleet-New WeCycle Stations	\$ -	\$ -	\$ -	\$ 55,000	\$ 120,000	\$ -	\$ -	\$ -
Public Works - Facility Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cultural and Rec-Concession Stand Upgrade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cultural and Rec-Water Slide - Replace slide & add'l slide/repair concrete	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -
Cultural and Rec-Pool Shade Structure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Cultural and Rec-Rec Center Locker Room Expansion	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cultural and Rec-Rec Ctr-Pool Refurbishment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-total - Facilities</b>	<b>\$ 34,328,476</b>	<b>\$ 969,702</b>	<b>\$ 33,358,774.00</b>	<b>\$ 11,515,000</b>	<b>\$ 8,265,000</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ 225,000</b>

**LAND & LAND IMPROVEMENTS**

Parks and Trails- Softball Field Redesign and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Trails- Fishing Pond-Outlet Structure Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Trails- Ice Rink Relocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Trails- Skate Park Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Trails- Hard Surface Trail Improvements	\$ 451,061	\$ 451,061	\$ -	\$ 800,000	\$ 350,000	\$ 367,500	\$ 385,875	\$ 405,169
Parks and Trails- Soft Surface Trail Improvements	\$ 72,525	\$ 72,525	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Parks and Trails-Town Park ---- Phase 1, 3 & 4	\$ 6,473,201	\$ 3,000,000	\$ 3,473,201.00	\$ 3,473,201	\$ 100,000	\$ -	\$ -	\$ 3,000,000
Parks and Trails-Town Park ---- Phase 2 - Maintenance Facility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Trails-Twn Prk Station Pond-Outlet Structure Imprvmnts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**CAPITAL IMPROVEMENT PROGRAM FUND**

**BUDGET SUMMARY**

*Note: The Town of Snowmass Village adopts an annual budget, the five-year budgets are not adopted and therefore are considered "working budgets" and are subject to change.*

	2023 Budget	2023 Projected	2023 Variance	2024 Budget	2025 Proposed Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget
<b>Parks and Trails - Bike Skills Trail</b>	\$ -	\$ -	\$ -	\$ -	\$ 200,000			
<b>Parks and Trails - Playground Restoration</b>	\$ 60,000	\$ -	\$ 60,000.00	\$ 60,000	\$ -	\$ -	\$ -	\$ -
<b>Parks and Trails - Repair Retaining Wall/Railing at C. Robinson Prk</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Parks and Trails - Ice Rink Equipment</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-total - Land &amp; Land Imprvm</b>	<b>\$ 7,056,787</b>	<b>\$ 3,523,586</b>	<b>\$ 3,533,201.00</b>	<b>\$ 4,358,201</b>	<b>\$ 675,000</b>	<b>\$ 392,500</b>	<b>\$ 410,875</b>	<b>\$ 3,430,169</b>
<b>ROADS AND STREETS</b>								
<b>Streetscape - Median Improvements</b>	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -			
<b>Streetscape - Guardrail Replacement Program</b>	\$ -	\$ -	\$ -	\$ -				
<b>Streetscape - Retaining Wall Replacement Program</b>	\$ 145,000	\$ 145,000	\$ -	\$ 70,000	\$ 200,000	\$ 210,000	\$ 220,500	\$ 231,525
<b>Street Improvements - Bridge Program</b>	\$ -	\$ -	\$ -	\$ -				
<b>Street Improvements - Brush Creek/Owl Creek Rd Intersctn Imp</b>	\$ 4,420,070	\$ 4,420,070	\$ -	\$ -				
<b>Street Improvements - Brush Creek/Owl Creek Rd Round-about</b>	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000		\$ 5,000,000	
<b>Street Improvements - Brush Creek/Kearns Road Culvert</b>	\$ 6,500,000	\$ 3,800,000	\$ 2,700,000.00	\$ 2,700,000				
<b>Street Improvements - Paving Projects</b>	\$ 400,000	\$ 400,000	\$ -	\$ 1,225,847	\$ 1,262,964	\$ 1,301,453	\$ 1,341,374	\$ 1,382,788
<b>Multi-Modal/Alt Mobility - Highline Rd Pedestrian Improvement</b>	\$ 238,872	\$ 11,000	\$ 227,872.00	\$ 227,872				
<b>Multi-Modal/Alt Mobility - Fairway 3 Bike Path</b>	\$ -	\$ -	\$ -	\$ -				
<b>Multi-Modal/Alt Mobility - Hard Surface Trails</b>	\$ -	\$ -	\$ -	\$ -				
<b>Multi-Modal/Alt Mobility - Woodbridge decking repair</b>	\$ 227,675	\$ 227,675	\$ -	\$ -				
<b>Multi-Modal/Alt Mobility - Brush Crk Road to Bru Crk Lane</b>	\$ -	\$ -	\$ -	\$ -				
<b>Multi-Modal/Alt Mobility - Bru Crk Rd Crossing Imp</b>	\$ -	\$ -	\$ -	\$ -				\$ 350,000
<b>Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Sinclair Road</b>	\$ -	\$ -	\$ -	\$ -				
<b>Multi-Modal/Alt Mobility - Woodbridge Maintenance/Upgrades</b>	\$ -	\$ -	\$ -	\$ -				
<b>Multi-Modal/Alt Mobility - Connecting Village Nodes</b>	\$ 400,000	\$ -	\$ 400,000.00	\$ 400,000	\$ 2,000,000			
<b>Multi-Modal/Alt Mobility - Bru Crk Rd from Upper Kearns to Mtn View</b>	\$ 60,000	\$ 60,000	\$ -	\$ -	\$ 60,000	\$ 1,000,000		
<b>Multi-Modal/Alt Mobility - Walkway-MV to SV Mall</b>	\$ 638,870	\$ -	\$ 638,870.00	\$ 1,288,870				
<b>Multi-Modal/Alt Mobility - Walkway-Faraway Rd to Upper Kearns</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 600,000	
<b>Multi-Modal/Alt Mobility - Bru Crk Rd Pedestrian Imp-Town Park</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Sub-total - Road &amp; Streets</b>	<b>\$ 13,065,487</b>	<b>\$ 9,098,745</b>	<b>\$ 3,966,742.00</b>	<b>\$ 6,162,589</b>	<b>\$ 3,772,964</b>	<b>\$ 2,571,453</b>	<b>\$ 7,161,874</b>	<b>\$ 1,964,313</b>
<b>UTILITIES</b>								
<b>Snowmelt - MBCx Snowmelt Implemntation Design</b>	\$ -	\$ -	\$ -	\$ -				
<b>Utilities - Upper Town Hall Entry &amp; Lights</b>	\$ -	\$ -	\$ -	\$ -				
<b>Snowmelt - Snowmelt Lot 2 Boiler Replacement Project</b>	\$ -	\$ -	\$ -	\$ -				
<b>Snowmelt - Snowmelt Parcel C Boiler Replacement Project</b>	\$ -	\$ -	\$ -	\$ -				
<b>Snowmelt - Snowmelt Base Village Boiler Replacement Project</b>	\$ 141,992	\$ 141,992	\$ -	\$ -				
<b>Snowmelt - Snowmelt TOV Boiler Replacement Project</b>	\$ 21,721	\$ 21,721	\$ -	\$ -				
<b>Snowmelt - Lower Carriageway Snowmelt Vault</b>	\$ 500,000	\$ 500,000	\$ -	\$ -				
<b>Utilities - Solar Renewables Project</b>	\$ -	\$ -	\$ -	\$ -				
<b>Utilities - Micro Hydro Renewables Project</b>	\$ -	\$ -	\$ -	\$ -				
<b>Snowmelt - Snowmelt BV Controls Project</b>	\$ -	\$ -	\$ -	\$ -				
<b>Sub-total - Utilities</b>	<b>\$ 663,713</b>	<b>\$ 663,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>STRATEGIC PLANNING</b>								
<b>Planning &amp; Consult - Community Plan</b>	\$ -	\$ -	\$ -	\$ -				
<b>Planning &amp; Consult - Entryway (Phase III) Planning Project</b>	\$ -	\$ -	\$ -	\$ -				
<b>Sub-total - Strategic Planning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>STORM WATER &amp; DRAINAGE</b>								
<b>Storm Water and Drainage - Stormwater Management Plan</b>	\$ 18,188	\$ 18,188	\$ -	\$ 50,000	\$ 350,000			
<b>Sub-total - Storm Water &amp; Drainage</b>	<b>\$ 18,188</b>	<b>\$ 18,188</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>COMMUNICATION AND TECHNOLOGY</b>								
<b>Comm &amp; Tech - Parking Lot Licensing System</b>	\$ 85,000	\$ 35,557	\$ 49,443.00	\$ 100,000				
<b>Comm &amp; Tech - Network Cabling Enhancements</b>	\$ -	\$ -	\$ -	\$ -				
<b>Comm &amp; Tech - Fiber Project</b>	\$ 646,137	\$ 646,137	\$ -	\$ -				
<b>Comm &amp; Tech - Council Chambers/Mtg Room AV</b>	\$ -	\$ -	\$ -	\$ -				
<b>Comm &amp; Tech - Municipal Fiber Network or Wireless Mesh</b>	\$ 1,174,203	\$ 200,000	\$ 974,203.00	\$ 974,203				
<b>Comm &amp; Tech - Community Micro Grid</b>	\$ -	\$ -	\$ -	\$ -				
<b>Comm &amp; Tech - 800 Mhz Radio System</b>	\$ -	\$ -	\$ -	\$ -				
<b>Sub-total - Communications &amp; Technology</b>	<b>\$ 1,905,340</b>	<b>\$ 881,694</b>	<b>\$ 1,023,646.00</b>	<b>\$ 1,074,203</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>HOUSING</b>								
<b>Housing Projects - Brush Creek &amp; Palisades Bldg Renovations</b>	\$ -	\$ -	\$ -	\$ -				

**CAPITAL IMPROVEMENT PROGRAM FUND**

**BUDGET SUMMARY**

*Note: The Town of Snowmass Village adopts an annual budget, the five-year budgets are not adopted and therefore are considered "working budgets" and are subject to change.*

	2023 Budget	2023 Projected	2023 Variance	2024 Budget	2025 Proposed Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget
Housing Projects - Daly Lane Townhomes Retaining Wall	\$ -	\$ -	\$ -					
Housing Projects - Housing Master Plan Design Work	\$ -	\$ -	\$ -					
Housing Projects - Housing Land Opportunities	\$ 18,000	\$ -	\$ 18,000.00	\$ 25,000				
Housing Projects - Faraway Apartments	\$ -	\$ -	\$ -	\$ 4,675,000				
Housing Projects - MVI-Design and Renovation	\$ 3,733,080	\$ 3,733,080	\$ -	\$ -				
Housing Projects - Carriageway Housing	\$ -	\$ -	\$ -	\$ 75,000				
Housing Projects - Draw Site Housing	\$ 456,499	\$ 456,499	\$ -	\$ 500,000	\$ 6,500,000	\$ 34,275,000	\$ 34,275,000	\$ 2,000,000
Housing Projects - Next Project						\$ 500,000	\$ 1,000,000	\$ 53,500,000
Housing Projects - Housing at Public Works								
Housing Projects - Snowmass Inn-Interior	\$ 227,543	\$ 227,543	\$ -					
Housing Projects - Snowmass Inn-Exterior				\$ 2,000,000	\$ 900,000			
Housing Projects - Mtn View I-Interior Renovations								\$ 4,000,000
Housing Projects - Mtn View II-Interior Renovations				\$ -	\$ -	\$ 1,100,000	\$ 2,900,000	\$ -
Housing Projects - Mtn View II-Exterior Renovations							\$ 1,100,000	\$ 1,000,000
Housing Projects - Villas North-Exterior Renovations	\$ -	\$ -	\$ -	\$ -	\$ 500,000			
Housing Projects - WMRHC Buy-Down Program contribution	\$ -	\$ -	\$ -	\$ 250,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Housing Projects - Coffey Place	\$ -	\$ -	\$ -					
<b>Sub-total - Housing</b>	<b>\$ 4,435,122</b>	<b>\$ 4,417,122</b>	<b>\$ 18,000.00</b>	<b>\$ 7,525,000</b>	<b>\$ 8,900,000</b>	<b>\$ 36,875,000</b>	<b>\$ 40,275,000</b>	<b>\$ 61,500,000</b>
<b>OTHER CIP</b>								
Solid Waste - Solid Waste Management Plan	\$ -	\$ -	\$ -					
Solid Waste - Town Hall Trash/Recycle Dumpster Shed	\$ 36,500	\$ 36,500	\$ -	\$ 125,000				
Other - Supplemental Project Costs	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000				
Snowmass Tourism - Discovery, next phase	\$ -	\$ -	\$ -	\$ 75,000				
Snowmass Tourism - Fanny Hill Improvements	\$ 193,757	\$ 193,757	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Snowmass Tourism - Large Mastodon				\$ 250,000				
Snowmass Tourism - Product Enhancements	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
<b>Sub-total - Other CIP</b>	<b>\$ 1,630,257</b>	<b>\$ 1,630,257</b>	<b>\$ -</b>	<b>\$ 1,950,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>
<b>Total Expenditures</b>	<b>\$ 63,103,370</b>	<b>\$ 21,203,007</b>	<b>\$ 41,900,363.00</b>	<b>\$ 32,634,993</b>	<b>\$ 22,462,964</b>	<b>\$ 40,413,953</b>	<b>\$ 48,422,749</b>	<b>\$ 67,619,482</b>
<b>NET REV/EXP -</b>	<b>\$ (13,166,856.00)</b>	<b>\$ 2,651,931.00</b>	<b>\$ (15,818,787.00)</b>	<b>\$ (12,022,618)</b>	<b>\$ (2,300,000)</b>	<b>\$ 3,400,000</b>	<b>\$ 100,000</b>	<b>\$ (1,900,000)</b>
Beginning Carryover	\$ 14,992,083.27	\$ 14,992,083.27	\$ -	\$ 17,644,014	\$ 5,621,396.27	\$ 3,321,396.27	\$ 6,721,396.27	\$ 6,821,396.27
Revenues	\$ 49,936,514.00	\$ 23,854,938.00	\$ (26,081,576.00)	\$ 20,612,375	\$ 20,162,964.00	\$ 43,813,953.00	\$ 48,522,749.00	\$ 65,719,482.00
Expenditures	\$ 63,103,370.00	\$ 21,203,007.00	\$ 41,900,363.00	\$ 32,634,993	\$ 22,462,964.00	\$ 40,413,953.00	\$ 48,422,749.00	\$ 67,619,482.00
<b>Ending Balance</b>	<b>\$ 1,825,227.27</b>	<b>\$ 17,644,014.27</b>	<b>\$ 15,818,787.00</b>	<b>\$ 5,621,396</b>	<b>\$ 3,321,396</b>	<b>\$ 6,721,396</b>	<b>\$ 6,821,396</b>	<b>\$ 4,921,396</b>

**TOWN OF SNOWMASS VILLAGE  
GENERAL FUND - BUDGET SUMMARY**

Note: Minus variance figures are unfavorable

	2022	2023	2023	2023	2024	2024
<u>BUDGET SUMMARY</u>	<u>Actual</u>	<u>BUDGET</u>	<u>Projected</u>	<u>Variance</u>	<u>BUDGET</u>	<u>Variance</u>
<b>BEGINNING FUND BALANCE</b>	\$ 25,592,459.44	\$ 27,018,642.69	\$ 27,018,642.69	\$ -	\$ 25,480,686.69	\$ (1,537,956.00)
<b>OPERATING REVENUES</b>	\$ 24,617,640.10	\$ 24,859,011.00	\$ 27,222,580.00	\$ 2,363,569.00	\$ 26,559,994.00	\$ (662,586.00)
--Cougar Canyon-payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>OPERATING EXPENDITURES</b>	\$ (18,262,560.73)	\$ (22,678,794.00)	\$ (22,633,732.00)	\$ 45,062.00	\$ (24,359,643.00)	\$ (1,725,911.00)
Transfer Out-CERF	\$ (330,000.00)	\$ (330,000.00)	\$ (330,000.00)	\$ -	\$ (330,000.00)	\$ -
Capital Outlay	\$ (117,203.14)	\$ (194,450.00)	\$ (194,450.00)	\$ -	\$ (217,900.00)	\$ (23,450.00)
<b>TOTAL REVENUES</b>	\$ 24,617,640.10	\$ 24,859,011.00	\$ 27,222,580.00	\$ 2,363,569.00	\$ 26,559,994.00	\$ (662,586.00)
<b>TOTAL EXPENDITURES</b>	\$ (18,709,763.87)	\$ (23,203,244.00)	\$ (23,158,182.00)	\$ 45,062.00	\$ (24,907,543.00)	\$ (1,749,361.00)
<b>Net Operating Rev's/Exp</b>	\$ 5,907,876.23	\$ 1,655,767.00	\$ 4,064,398.00	\$ 2,408,631.00	\$ 1,652,451.00	\$ (2,411,947.00)
<b>OTHER REVENUES/EXPENDITURES</b>						
OTHER:	\$ 664,243.38	\$ (927,970.00)	\$ (927,970.00)	\$ -	\$ (61,934.00)	\$ 866,036.00
--Droste - Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--Droste - Pitkin County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--Aspen School District - Property Tax Revenue	\$ 516,114.86	\$ 510,000.00	\$ 510,000.00	\$ -	\$ 510,000.00	\$ -
--Aspen School District - Property Tax Payment & Collectn Fees	\$ (500,000.00)	\$ (510,000.00)	\$ (510,000.00)	\$ -	\$ (510,000.00)	\$ -
--Marijuana/Cigarette Tax Revenues	\$ 207,114.05	\$ 205,840.00	\$ 185,965.00	\$ (19,875.00)	\$ 191,543.00	\$ 5,578.00
--Marijuana/Cigarette Tax Exp-Mental Health Svc \$80K/Homeless	\$ -	\$ (80,000.00)	\$ (80,000.00)	\$ -	\$ (100,000.00)	\$ (20,000.00)
--Marijuana/Cigarette Tax Exp-One-times-Response/Homeless	\$ -	\$ (50,000.00)	\$ (50,000.00)	\$ -	\$ -	\$ 50,000.00
--CARES Grant-Transp	\$ 216,544.00	\$ -	\$ -	\$ -	\$ -	\$ -
--ARP Grant Funds	\$ 686,687.53	\$ -	\$ -	\$ -	\$ -	\$ -
--Lease Proceeds (GASB 87)	\$ 168,142.13	\$ -	\$ -	\$ -	\$ 246,381.00	\$ 246,381.00
--Lease Expense (GASB 87)	\$ (168,142.13)	\$ -	\$ -	\$ -	\$ (246,381.00)	\$ (246,381.00)
TRANSFER OUT-CIP	\$ (5,762,000.00)	\$ (4,002,000.00)	\$ (4,002,000.00)	\$ -	\$ (2,680,557.00)	\$ 1,321,443.00
TRANSFER OUT-Housing	\$ -	\$ (14,150.00)	\$ (14,150.00)	\$ -	\$ -	\$ 14,150.00
Crossings Home purchase	\$ (605,614.60)	\$ -	\$ -	\$ -	\$ -	\$ -
Emp Housing Sales	\$ -	\$ 810,907.00	\$ 810,907.00	\$ -	\$ -	\$ (810,907.00)
ONE-TIME REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ONE-TIME EXPENDITURES	\$ (832,396.89)	\$ (2,279,199.00)	\$ (1,773,106.00)	\$ 506,093.00	\$ (1,414,101.00)	\$ 359,005.00
Base Village-One time Revenues	\$ 1,017,614.69	\$ 917,000.00	\$ 338,000.00	\$ (579,000.00)	\$ 1,306,325.00	\$ 968,325.00
Base Village-One time Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COP-Portion paid by reserve from Cougar Canyon	\$ (90,000.00)	\$ (90,000.00)	\$ (90,000.00)	\$ -	\$ (90,000.00)	\$ -
<b>NET--OTHER REVENUE/EXPENDITURES</b>	\$ (4,481,692.98)	\$ (5,509,572.00)	\$ (5,602,354.00)	\$ (92,782.00)	\$ (2,848,724.00)	\$ 2,753,630.00
<b>ENDING FUND BALANCE</b>	\$ 27,018,642.69	\$ 23,164,837.69	\$ 25,480,686.69	\$ 2,315,849.00	\$ 24,284,413.69	\$ (1,196,273.00)
<b>FUND BALANCE-DESIGNATIONS/RESERVES</b>						
	<u>Actual</u>	<u>Revised</u>	<u>Projected</u>	<u>Variance</u>	<u>BUDGET</u>	<u>Variance</u>
DESIGNATIONS/RESERVES:						
INVENTORY	\$ 189,297.42	\$ 160,000.00	\$ 190,000.00	\$ 30,000.00	\$ 190,000.00	\$ -
PREPAID EXPENSES	\$ 115,697.85	\$ 100,000.00	\$ 120,000.00	\$ 20,000.00	\$ 120,000.00	\$ -
TABOR - RESERVE	\$ 669,239.18	\$ 669,239.18	\$ 669,239.00	\$ (0.18)	\$ 669,239.00	\$ -
TOWN HALL COP-COUGAR CANYON	\$ 720,000.00	\$ 630,000.00	\$ 630,000.00	\$ -	\$ 540,000.00	\$ (90,000.00)
HOLY CROSS ENHANCEMENT FUNDS	\$ 500,764.45	\$ 103,556.45	\$ 109,583.28	\$ 6,026.83	\$ 220,578.49	\$ 110,995.21
BUILDING/EQUIPMENT RESERVE FUNDS	\$ 1,227,729.06	\$ 429,759.19	\$ 429,759.19	\$ -	\$ 497,825.19	\$ 68,066.00
RESERVE FOR INSURANCE LIABILITY	\$ 770,323.00	\$ 793,432.00	\$ 793,432.00	\$ -	\$ 817,235.00	\$ 23,803.00
RESERVE FOR 2022 EXPENDITURES IN 2023	\$ 614,330.00	\$ -	\$ -	\$ -	\$ -	\$ -
COMCAST-PEG FEE RESERVE	\$ 19,969.51	\$ 27,069.51	\$ 27,069.51	\$ -	\$ 34,169.51	\$ 7,100.00
MARIJUANA/CIGARETTE TAX RESERVE	\$ 525,962.11	\$ 601,802.11	\$ 581,926.61	\$ (19,875.50)	\$ 673,470.05	\$ 91,543.44
BASE VILLAGE-COMMUNITY PURPOSE	\$ 161,570.00	\$ 161,570.00	\$ 161,570.00	\$ -	\$ 161,570.00	\$ -
<b>GRANT FUND</b>	\$ 3,378,118.27	\$ 3,378,118.27	\$ 3,378,118.27	\$ -	\$ -	\$ (3,378,118.27)
EMERGENCY RESERVE-30%	\$ 7,385,292.03	\$ 7,457,703.30	\$ 8,166,774.00	\$ 709,070.70	\$ 7,967,998.20	\$ (198,775.80)
TOTAL APPROPRIATIONS:	\$ 16,278,292.88	\$ 14,512,250.01	\$ 15,257,471.86	\$ 745,221.85	\$ 11,892,085.44	\$ (3,365,386.42)
FUNDS AVAILABLE:	\$ 10,740,349.81	\$ 8,652,587.68	\$ 10,223,214.83	\$ 1,570,627.15	\$ 12,392,328.25	\$ 2,169,113.42
TOTAL FUND BALANCE	\$ 27,018,642.69	\$ 23,164,837.69	\$ 25,480,686.69	\$ 2,315,849.00	\$ 24,284,413.69	\$ (1,196,273.00)

# TOWN OF SNOWMASS VILLAGE GENERAL FUND REVENUES

## HIGHLIGHTS

### GENERAL FUND

**Property Taxes** –Property values in Snowmass Village grew by an estimated 72% since the last reassessment period approximately two years ago. Due to the increase in property values across the state, the State legislators adopted a senate bill decreasing the assessment rate and decreasing a portion of the market value. There was also a State ballot question in November of 2023 asking voters to approve further decreasing the assessment rate and decreasing a larger portion of the market value, that ballot question failed. After the ballot question failed, the issue was brought back to the State legislators and they approved some further decreases for residential, multi-family and commercial property. Due to these changes, the final certification of values that the Town uses to calculate property taxes will not be available until January 3, 2024. The Property taxes that were adopted in the 2024 are very close estimates to the amount that the Town anticipates collecting. The amount budgeted for 2024 is \$541,701.

**Sales Taxes** – The 2023 projected Town Sales Taxes are projected to \$3,765,099 due to the increase in sales taxes collected year-to-date and County Sales Taxes are revised to \$6,826,621. For the 2024 proposed budget we used a 3% increase over 2023 projected for Town Sales Taxes and a 3% increase for County Sales Taxes. As we do every year, we will closely monitor this revenue source and make adjustments as necessary. 2024 Town Sales taxes are budgeted at \$3,878,051 and County Sales taxes at \$7,031,420.

**FTA 5311-Operating Grant** – the 2024 budget is increasing over 2023 projected by \$13,756 due to increases in expenditures.

**RTA Service Contract** – is budgeted to increase by \$35,222 for increases in our transportation services for 2024.

**Building Permit Fees** – The 2024 operating budget decreases by \$300,000 to \$450,000 due to the large building activity in 2023.

**Transportation Parking Fees** – The Town is decreasing the fees charged for parking permits, which is expected to decrease revenues by \$26,360.

**Ski Company Contributions** – For 2024, we used an average of skier visits over the last three ski seasons and with the projected increase allowed in the mitigation rate, which is projected at 6.655% (based on the agreement) the revenues decrease by \$207,492 to \$2,127,451 from the 2023 projected budget.

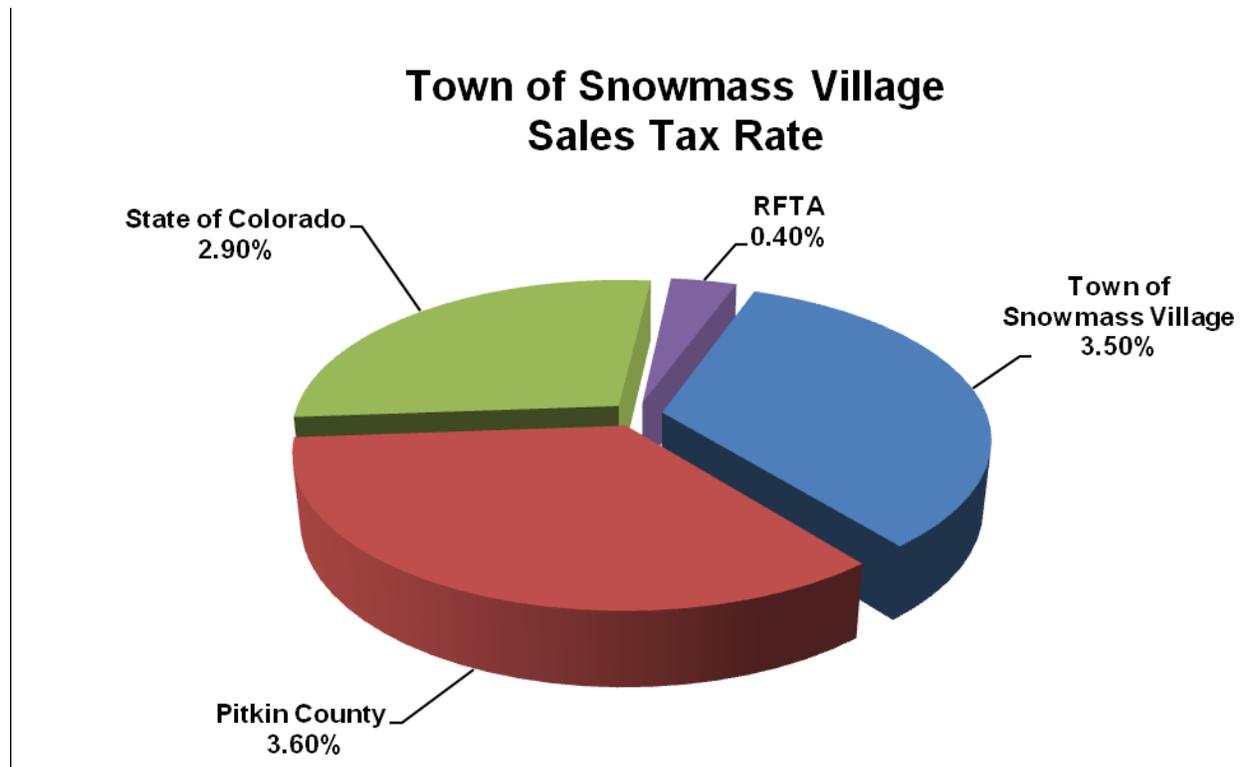
**Interest Income** – The 2024 budget for interest income is budgeted down to the 2023 projected budget at \$1,021,560.

**Recreation Center Memberships** – The 2023 projected budget is at \$790,000, but for 2024 the Town is budgeting for memberships to increase adding an additional \$20,000 due to the increase in rates from 2023 at \$810,000 per year.

**Mountain Bike Fees** – In 2024, the Town is budgeting mountain bike fees at \$25,000.

**Transfer-In RETT Fund** – 2024 decreases by \$63,764 to \$2,372,465.

**Base Village – Building Permits, Electrical Permits and Plan Check fees** – The Town is budgeting \$1,306,325 in building revenues for Base Village projects in 2024.



# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>REVENUES</b>					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	393,355.13	386,920.00	386,920.00	541,701.00
401001-02	Property Taxes - Delinquent Taxes	0.00	150.00	150.00	150.00
401001-06	Property Taxes - Aspen School District	516,114.86	510,000.00	510,000.00	510,000.00
401002-01	Specific Ownership - General	133,116.42	139,677.00	132,413.00	134,501.00
401003-01	Sales Taxes - County	6,865,667.94	7,167,067.00	6,826,621.00	7,031,420.00
401003-02	Sales Taxes - Town	3,479,728.75	3,366,485.00	3,765,099.00	3,878,051.00
401004-01	Franchise Occupation Tax - Centurylink	14,000.04	14,000.00	14,000.00	14,000.00
401004-02	Franchise Occupation Tax - Comcast	170,305.30	172,473.00	170,305.00	173,711.00
401004-03	Franchise Occupation Tax - Holy Cross	313,204.20	291,598.00	313,204.00	319,468.00
401004-04	Franchise Occupation Tax - Black Hill Energy	215,667.35	204,129.00	215,667.00	219,981.00
401007	Marijuana and Tobacco Tax	207,114.05	205,840.00	185,965.00	191,543.00
<i>Account Classification Total: TAX - Taxes</i>		<b>12,308,274.04</b>	<b>12,458,339.00</b>	<b>12,520,344.00</b>	<b>13,014,526.00</b>
<i>IG - Intergovernmental Revenue</i>					
402001	Cigarette Tax	14,712.18	12,903.00	13,521.00	13,521.00
402002	Additional MVSO	14,045.45	14,570.00	13,977.00	14,197.00
402003	Highway Users	138,417.56	133,035.00	133,035.00	133,035.00
402004	County Road and Bridge	44,753.05	43,072.00	45,010.00	45,910.00
402005-01	Grants - State Grant DUI Enforcement	2,052.06	0.00	0.00	0.00
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	528,927.00	458,527.00	458,527.00	472,283.00
402005-09	Grants- Police Training	17,678.00	30,000.00	30,000.00	30,000.00
402005-10	Grants- Police Equipment RFR/POST	33,289.70	8,700.00	8,000.00	8,000.00
402005-11	Grants - CARES Grant - Trans	216,544.00	0.00	0.00	0.00
402005-14	Grants - American Rescue Plan Funds	686,687.53	0.00	0.00	0.00
402005-20	Grants - Electric Vehicle Transition Plan	0.00	0.00	40,000.00	0.00
402005-21	Grants - CPW Grant Revenues	0.00	0.00	22,500.00	0.00
402007	RTA Service Contract	471,628.99	564,778.00	564,778.00	600,000.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		<b>2,168,735.52</b>	<b>1,265,585.00</b>	<b>1,329,348.00</b>	<b>1,316,946.00</b>
<i>LP - Licenses &amp; Permits</i>					
403001	Liquor License	11,475.00	16,283.00	13,109.00	16,000.00
403002	Business Sales Tax License	132,709.50	117,870.00	82,307.00	69,190.00
403003	Building Contractor License	27,470.00	20,000.00	30,000.00	17,750.00
403010	Building Permits	849,413.66	500,000.00	750,000.00	450,000.00
403010-02	Building Permits - B.V. Building 11	38,770.00	0.00	0.00	0.00
403010-03	Building Permits - Snowmass Center	580.00	0.00	0.00	0.00
403010-04	Building Permits - Fanny Hill Cabins	2,092.40	0.00	0.00	0.00
403010-05	Building Permits - B.V. Building 12	313,875.00	10,000.00	203,280.00	0.00
403010-06	Building Permits - B.V. Building 13B	272,666.54	0.00	134,720.00	0.00
403010-07	Building Permits - B.V. Building 10AB	0.00	471,000.00	0.00	741,325.00
403011	Electrical Permits	52,214.00	30,000.00	40,000.00	27,500.00
403011-04	Electrical Permits - Fanny Hill Cabins	8,052.00	0.00	0.00	0.00
403011-06	Electrical Permits - B.V. Building 13B	327.00	0.00	0.00	0.00
403011-07	Electrical Permits - B.V. Building 10AB	0.00	130,000.00	0.00	85,000.00
403020	Animal Tag	486.00	1,200.00	1,200.00	1,200.00
403021	Alarm Permit	24,250.00	30,000.00	30,000.00	30,000.00
403030	Road Cut Permit Fees	6,150.00	2,000.00	2,300.00	2,000.00
<i>Account Classification Total: LP - Licenses &amp; Permits</i>		<b>1,740,531.10</b>	<b>1,328,353.00</b>	<b>1,286,916.00</b>	<b>1,439,965.00</b>

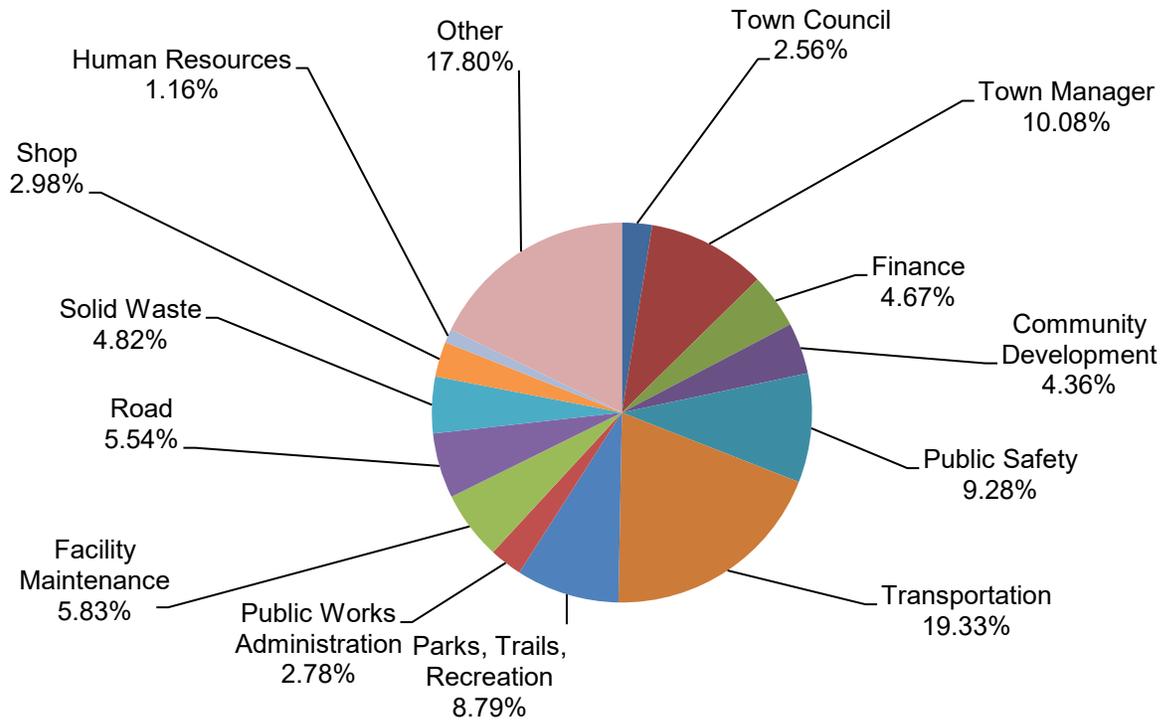
# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>CS - Charges for Service</i>					
404001	Security Services Perform	12,690.00	12,000.00	12,000.00	12,000.00
404010	Planning Dept Fees	34,585.00	70,000.00	70,000.00	60,000.00
404011	Building Plan Check Fees	475,679.64	381,000.00	450,000.00	300,000.00
404011-05	Building Plan Check Fees - B.V. Building 12	204,018.50	0.00	0.00	0.00
404011-06	Building Plan Check Fees - B.V. Building 13B	177,233.25	0.00	0.00	0.00
404011-07	Building Plan Check Fees - B.V. Building 10AB	0.00	306,000.00	0.00	480,000.00
404012	Energy Fees	21,000.00	12,000.00	20,000.00	12,000.00
404020	Transportation Parking Fee	622,840.00	690,555.00	715,235.00	688,875.00
404030	Public Works Miscellaneous	17,056.89	15,000.00	10,000.00	10,000.00
404040-01	Trash Fees - Misc Solid Waste	52,166.10	15,100.00	50,000.00	25,000.00
404040-02	Trash Fees - Homeowner	369,294.10	379,625.00	381,772.00	381,772.00
404040-03	Trash Fees - Rearloads	635,392.93	591,190.00	619,138.00	619,138.00
404040-04	Trash Fees - Curbside	125,389.62	127,651.00	128,444.00	128,444.00
404040-05	Trash Fees - Roll Off	288,006.94	250,000.00	235,694.00	235,694.00
404050	Recreation Fees	160,980.00	147,695.00	147,695.00	175,000.00
404051	Recreation Center Memberships	764,788.71	745,000.00	790,000.00	810,000.00
404052	Recreation Center Personal Trainers	17,288.50	15,000.00	17,000.00	17,000.00
404053	Mountain Bike Fees	0.00	145,100.00	5,000.00	25,000.00
404060	Administration Fee	70,347.00	73,570.00	72,456.00	76,079.00
404061	Attorney Fees	0.00	35,000.00	20,000.00	20,000.00
404063-01	External Billable Labor - Facility Management	89,208.00	90,000.00	90,000.00	90,000.00
404063-02	External Billable Labor - Shop	17,100.29	17,000.00	12,000.00	12,000.00
404071	Special Events Revenue	150,000.00	150,000.00	150,000.00	150,000.00
<i>Account Classification Total: CS - Charges for Service</i>		<b>4,305,065.47</b>	<b>4,268,486.00</b>	<b>3,996,434.00</b>	<b>4,328,002.00</b>
<i>FF - Fines &amp; Forfeits</i>					
405001	Moving Violations	8,146.00	4,000.00	4,000.00	4,000.00
405002	Parking Violations	95,425.00	52,054.00	80,245.00	80,245.00
405004	Animal Fines	2,590.00	1,000.00	1,000.00	1,000.00
405005	Court Fines	750.00	1,000.00	1,000.00	1,000.00
405006	Criminal Violations	3,000.00	2,500.00	2,500.00	2,500.00
405007	Court Fees	1,059.72	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: FF - Fines &amp; Forfeits</i>		<b>110,970.72</b>	<b>61,554.00</b>	<b>89,745.00</b>	<b>89,745.00</b>
<i>CONT - Contributions</i>					
406001	Ski Corp Contributions	1,941,437.00	1,865,062.00	2,334,943.00	2,127,451.00
406003	Holy Cross Community Enhancement	108,818.83	102,792.00	108,819.00	110,995.00
406009	PEG Fees	6,584.34	7,100.00	7,100.00	7,100.00
<i>Account Classification Total: CONT - Contributions</i>		<b>2,056,840.17</b>	<b>1,974,954.00</b>	<b>2,450,862.00</b>	<b>2,245,546.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>MISC - Miscellaneous</i>					
407001	Interest Income	554,952.22	223,500.00	1,606,234.00	1,021,560.00
407002	Penalty & Interest	34,568.46	5,000.00	10,000.00	5,000.00
407003	Miscellaneous Income	104,351.05	89,122.00	93,744.00	92,736.00
407004	Insurance Recovery	1,381.50	0.00	0.00	0.00
407005	Misc Police Revenue	5,375.90	4,400.00	4,400.00	4,400.00
407006	Transmitter Site Fees	49,497.60	49,498.00	49,498.00	49,498.00
407007-02	Employee Housing - Reserve Public Works	1,200.00	0.00	0.00	0.00
407008	Accounts Payable Write Offs	7,040.50	0.00	0.00	0.00
407009	Rett Processing Fee	2,650.00	3,225.00	2,400.00	3,225.00
407011	Recreation Center Concessions	25,567.21	22,667.00	26,000.00	26,000.00
407012	Rent Town Hall	115,018.08	118,469.00	118,469.00	122,023.00
407013	Over Weight Vehicle Charge	3,750.00	2,500.00	2,500.00	2,500.00
407014	Banner Charge	10,900.00	4,000.00	4,000.00	4,000.00
407015	Recreation Rental Fees	18,385.00	16,000.00	16,000.00	16,000.00
407019	Building Commissions	36,038.79	22,100.00	10,000.00	8,000.00
407020	Micro Hydro HC Revenue	6,017.51	0.00	0.00	0.00
<i>Account Classification Total: MISC - Miscellaneous</i>		<b>976,693.82</b>	<b>560,481.00</b>	<b>1,943,245.00</b>	<b>1,354,942.00</b>
<i>TI - Transfer In From Other Funds</i>					
408005	Transfer In Lottery	23,000.00	23,000.00	23,000.00	23,000.00
408006	Transfer In RETT	1,479,399.39	2,409,618.00	2,436,229.00	2,372,465.00
408007	Transfer In Road	2,080,325.00	2,116,856.00	2,180,422.00	2,382,725.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		<b>3,582,724.39</b>	<b>4,549,474.00</b>	<b>4,639,651.00</b>	<b>4,778,190.00</b>
<i>SA - Sale of Assets</i>					
410001-04	General Asset - Employee Housing Unit	0.00	0.00	810,907.00	0.00
<i>Account Classification Total: SA - Sale of Assets</i>		<b>0.00</b>	<b>0.00</b>	<b>810,907.00</b>	<b>0.00</b>
<i>RI - Rental Income</i>					
407007-01	Employee Housing - Rent Public Works	11,880.00	0.00	0.00	0.00
<i>Account Classification Total: RI - Rental Income</i>		<b>11,880.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>BP - Other Financing Sources</i>					
413001-04	Lease proceeds	168,142.13	0.00	0.00	246,381.00
<i>Account Classification Total: BP - Other Financing Sources</i>		<b>168,142.13</b>	<b>0.00</b>	<b>0.00</b>	<b>246,381.00</b>
<b>REVENUES Total</b>		<b>27,429,857.36</b>	<b>26,467,226.00</b>	<b>29,067,452.00</b>	<b>28,814,243.00</b>

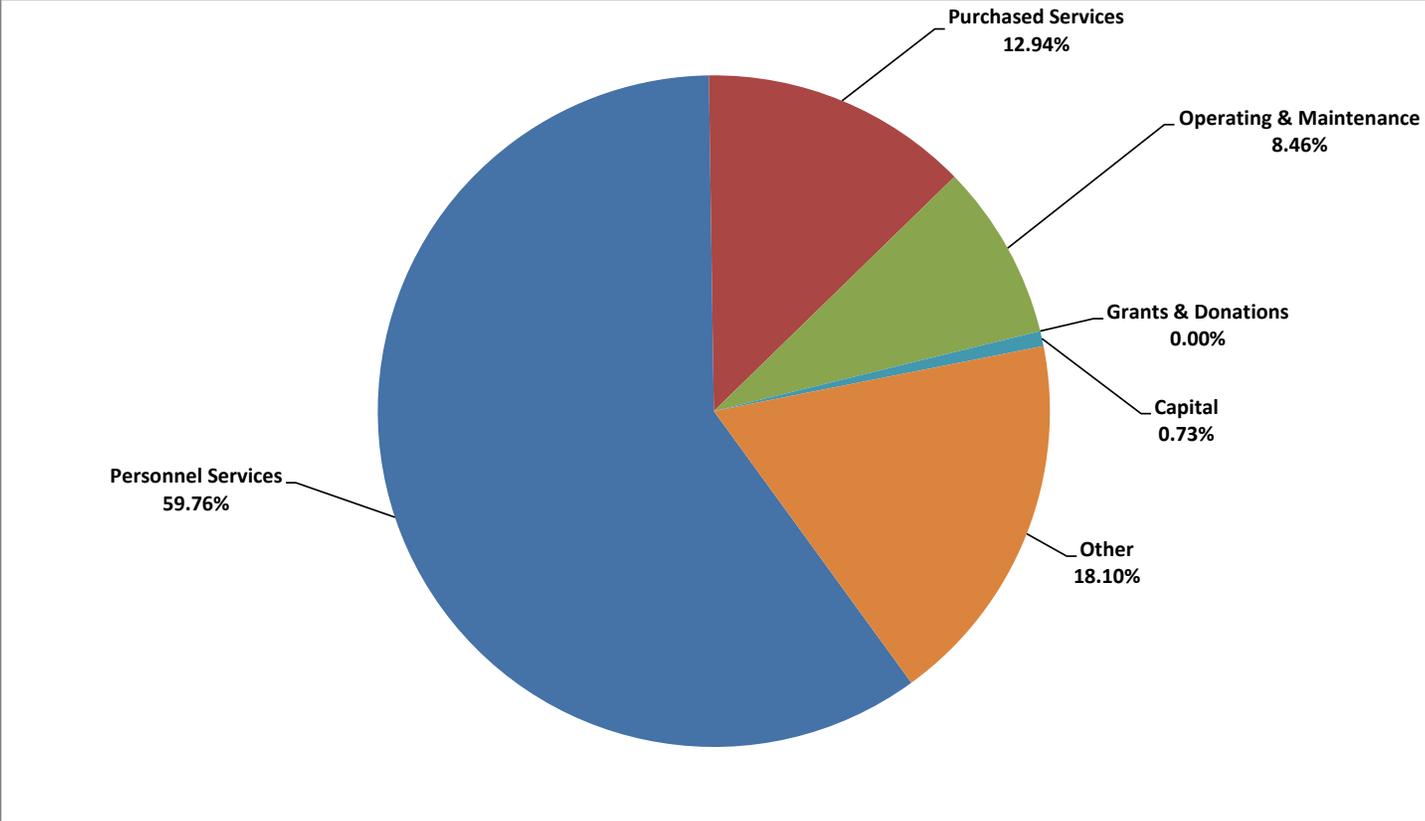
# GENERAL FUND DEPARTMENTAL SUMMARY 2024 GENERAL FUND EXPENDITURES



## EXPENDITURES BY DEPARTMENT

	MILLIONS		PERCENT OF
	2023	2024	TOTAL
Town Council	0.711	0.769	2.56%
Town Manager	2.661	3.025	10.08%
Finance	1.354	1.401	4.67%
Community Development	1.308	1.309	4.36%
Public Safety	2.683	2.786	9.28%
Transportation	5.237	5.802	19.33%
Parks, Trails, & Recreation	2.574	2.637	8.79%
Public Works-Administration	0.839	0.835	2.78%
-Facility Maintenance	1.582	1.751	5.83%
-Road	1.493	1.663	5.54%
-Solid Waste	1.195	1.446	4.82%
-Shop	0.893	0.894	2.98%
Human Resources	0.389	0.350	1.16%
<b>SUBTOTAL</b>	<b>22.918</b>	<b>24.668</b>	<b>82.20%</b>
Other Expenditures	7.687	5.343	17.80%
<b>Total Expenditures</b>	<b>30.605</b>	<b>30.011</b>	<b>100.00%</b>

**TOWN OF SNOWMASS VILLAGE  
GENERAL FUND  
EXPENDITURES BY CATEGORY  
2023  
(Annual operating costs)**



**BUDGET BY CATEGORY**

	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2022-2023 Percent Change</u>	<u>2024 Budget</u>	<u>2023-2024 Percent Change</u>
<b>Personnel Services</b>	\$ 13,364,509	\$ 16,542,183	23.78%	\$ 17,935,254	8.42%
<b>Purchased Services</b>	\$ 2,877,150	\$ 3,673,972	27.69%	\$ 3,883,144	5.69%
<b>Operating &amp; Maintenance</b>	\$ 2,020,658	\$ 2,416,377	19.58%	\$ 2,540,045	5.12%
<b>Donations &amp; Grants</b>	\$ 244	\$ 1,200	391.50%	\$ 1,200	0.00%
<b>Capital</b>	\$ 117,203	\$ 194,450	65.91%	\$ 217,900	12.06%
<b>Other</b>	\$ 7,623,910	\$ 777,226	-89.81%	\$ 5,432,973	599.02%
<b>Total</b>	<b>\$ 26,003,674</b>	<b>\$ 23,605,408</b>	<b>-9.22%</b>	<b>\$ 30,010,516</b>	<b>27.13%</b>

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**DEPARTMENT:** Town Council  
**PROGRAMS:** Attorney Fees, Special Projects and Capital, Town Council, Grants and Donations  
**FUND:** General Fund

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**DEPARTMENT DESCRIPTION:**

The Town of Snowmass Village operates under a Council-Manager form of government. The Home Rule Charter sets forth the role of the Town Council as follows:

- A. The Town shall be governed by a Council of five members, which includes the Mayor. All Council Members and the Mayor shall be elected at-large with overlapping terms of office.
- B. The Council shall be the legislative and governing body of the Town. It shall exercise all powers conferred by the Charter and adopt such ordinances and resolutions as it deems proper.
- C. The Council shall meet regularly at least twice each month, and all meetings, except executive sessions, are open to the public.
- D. The Town Council shall appoint a Town Manager to be the chief administrative officer of the Town, a Town Attorney, and a Municipal Court Judge to serve at the pleasure of the Council.

The Town Manager is responsible for the day-to-day administration of the Town's operations, while the Town Council is the policy-making body.

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The overarching priority for this Town Council is:

**Passionately Protecting the Community Character of the Village by Promoting Balance and Emotional Connectivity**

The Town Council will focus on this priority by looking for creative solutions to address the many opportunities before us. The Town Council continues to recognize that we are not a traditional town, but rather a unique welcoming Village. We are Villagers, and we strive to bond and connect at a community level. The Village's community character is based on a fundamental connection to and respect for nature, an excitement to explore the outdoors, and a focus on emotional connectivity to each other and to place. Snowmass Villagers are gritty, and thrive on authentic experiences, adventure, and curiosity. Our Village character continues to be defined as: fun, community-focused, family-friendly, thriving, charming, resilient, safe, emotionally connected, accessible, nimble, adaptable, balanced, and unique.

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**Accomplishments – 2023:**

- Adopted 2023 Budget for all Town funds.
- Developed new Town Council strategic goals.
- Invested in community engagement by hosting several engagement events throughout the year, including *Share a Drink with Council* and the Town Picnic.
- Continued work on Town entryway project and several infrastructure projects.
- Participated and contributed to local and regional organizations.

**Goals - 2024:**

- Adopt a new goal statement reflecting the newly constituted Council.
- Ensure the Town is financially sustainable and able to efficiently provide services for its residents and guests at a high level of service.
- Be open and accessible to the community. Create opportunities to listen to the public and promote community engagement.
- Through the Town's community grant program, allocate \$175,000 to various local non-profit organizations that benefit Snowmass Village.

**Performance Measurements:**

<b>Town Council</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b><u>Actual</u></b>	<b><u>Estimate</u></b>	<b><u>Budget</u></b>
Number of community events hosted to increase community engagement and listening opportunities with community members	2	8	12
Number of local elected official trainings attended by at least one council member (in person or virtually)	1	1	2

**DEPARTMENT STAFFING:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
Town Attorney	1	0	0

**PAYROLL:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
Attorney Program	\$191,517	\$-0-	\$-0-
Town Council	\$108,000	\$108,000	\$108,820
<b>TOTAL</b>	<b>\$299,517</b>	<b>\$108,000</b>	<b>\$108,820</b>

**CASH PURCHASES:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
TOTAL	\$ 0	\$ 0	\$ 0

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 01 - Town Council					
Division: 00 - -					
Program: 101 - Attorney Fees					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	176,382.07	205,592.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	1,336.00	1,390.00	0.00	0.00
501003-04	Payroll Benefits - Housing Allowance	30,000.00	30,000.00	0.00	0.00
501003-06	Payroll Benefits - Retirement	21,905.69	24,671.00	0.00	0.00
501003-08	Payroll Benefits - Medicare	3,127.71	2,981.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	61,353.84	69,353.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	1,827.84	480.00	0.00	0.00
501003-14	Payroll Benefits - Vision Insurance	492.24	208.00	0.00	0.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,083.60	1,400.00	0.00	0.00
501003-17	Payroll Benefits - Dependant Life	9.60	11.00	0.00	0.00
501003-18	Payroll Benefits - Long Term Disability	1,166.40	1,832.00	0.00	0.00
501003-19	Payroll Benefits - Unemployment Insurance	423.13	411.00	0.00	0.00
501003-20	Payroll Benefits - Workmans Comp	179.88	184.00	0.00	0.00
501004	Training/ Registrations	295.00	1,000.00	0.00	0.00
501005	Travel & Meeting Expenses	5,093.99	6,000.00	0.00	0.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>304,676.99</b>	<b>345,513.00</b>	<b>0.00</b>	<b>0.00</b>
<i>PUR - Purchased Services</i>					
502001	Legal Fees Special Counsel	49,352.94	45,000.00	391,088.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>49,352.94</b>	<b>45,000.00</b>	<b>391,088.00</b>	<b>0.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	0.00	325.00	0.00	0.00
503003	Miscellaneous	155.11	250.00	0.00	0.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>155.11</b>	<b>575.00</b>	<b>0.00</b>	<b>0.00</b>
Program Total: 101 - Attorney Fees		<b>354,185.04</b>	<b>391,088.00</b>	<b>391,088.00</b>	<b>0.00</b>
Program: 102 - Town Council					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	108,000.00	108,000.00	108,000.00	0.00
501003-08	Payroll Benefits - Medicare	1,566.00	1,566.00	1,566.00	0.00
501003-09	Payroll Benefits - Fica	6,696.00	6,696.00	6,696.00	0.00
501003-19	Payroll Benefits - Unemployment Insurance	3.40	0.00	0.00	0.00
501003-20	Payroll Benefits - Workmans Comp	81.24	96.00	96.00	0.00
501004	Training/ Registrations	26.33	3,000.00	0.00	0.00
501005	Travel & Meeting Expenses	324.60	3,000.00	3,000.00	0.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>116,697.57</b>	<b>122,358.00</b>	<b>119,358.00</b>	<b>0.00</b>
<i>PUR - Purchased Services</i>					
502002	Consultant	0.00	0.00	30,000.00	0.00
502003	Contract Service	90,243.95	80,000.00	81,191.00	0.00
502003-16	Contract Service - Wildfire Mitigation	6,303.33	15,000.00	15,000.00	0.00
502004	Telephone	999.96	1,000.00	1,000.00	0.00
502011-01	Town Functions - Boards and Commissions Support	6,518.20	18,000.00	21,000.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>104,065.44</b>	<b>114,000.00</b>	<b>148,191.00</b>	<b>0.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	43,681.93	48,000.00	48,000.00	0.00
503003	Miscellaneous	383.83	4,350.00	4,350.00	0.00
503012	Public Relations	0.00	100.00	100.00	0.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>44,065.76</b>	<b>52,450.00</b>	<b>52,450.00</b>	<b>0.00</b>
Program Total: 102 - Town Council		<b>264,828.77</b>	<b>288,808.00</b>	<b>319,999.00</b>	<b>0.00</b>
Division Total: 00 - -		<b>619,013.81</b>	<b>679,896.00</b>	<b>711,087.00</b>	<b>0.00</b>
Department Total: 01 - Town Council		<b>619,013.81</b>	<b>679,896.00</b>	<b>711,087.00</b>	<b>0.00</b>
<b>EXPENSES Total</b>		<b>619,013.81</b>	<b>679,896.00</b>	<b>711,087.00</b>	<b>0.00</b>



*Town of*  
**SNOWMASS** *Village*

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**COLORADO**

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**DEPARTMENT:** Town Manager  
**PROGRAMS:** Administration, Community Relations, Town Clerk, Information Systems  
**FUND:** General

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**DEPARTMENT DESCRIPTION:**

1. Implements the official policies and directives of the Town Council.
2. Responsible for the enforcement of the laws, contracts, and ordinances of the Town.
3. Responsible for the effective and efficient use of the Town's resources.
4. Develops long-range plans for Town Council consideration and implements such plans in a timely fashion.
5. Monitors community issues and keeps Mayor/Council equally informed.
6. Monitors Federal and State legislative developments that may impact Snowmass Village.
7. Provides effective supervision of the Town's departments to ensure efficient implementation of Town goals and objectives.
8. Oversees information technology resources and support for all Town departments and employees.
9. Administers network and systems for Town business processes and data.
10. Coordinates media inquiries and general community relations by serving as Public Information Officer for Town communications.
11. Maintains and manages all official Town records, including the Snowmass Village Municipal Code.
12. Administer Elections, Business licensing, and Liquor licensing for the Town.

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**Accomplishments – 2023:**

- Implemented the Town Council's Strategic Goals through the completion of various projects.
- Coordinated 2023 General Election.
- Started architectural design work for Little Red Schoolhouse expansion.
- Started website redesign project.
- Implemented community engagement strategy.
- Completed the installation of a micro-hydroelectric turbine to produce additional renewable energy in support of the Town's environmental goals.
- Updated the Community Profile with 2023 statistics.
- Completed Phase I of fiber network installation.
- Developed Town-wide IT security protocols.

**Goals - 2024:**

- Keep the Town Council equally well-informed, thereby enabling them to make decisions in the best interest of the community.

- Continue to implement 2023 Council Strategic Goals.
- Continue to enhance the Town's transparency, outreach, and communication with the public.
- Provide excellent customer service, internally and externally.
- Continued implementation of Town-wide records management policy.
- Protect the environment through strategic sustainability and resiliency initiatives.
- Provide service, support, and security for the Town's technological needs.
- Continue design work for Little Red Schoolhouse expansion.
- Initiate Phase II of fiber optic network.

**Performance Measurements:**

<b>Town Manager's Office</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b><u>Actual</u></b>	<b><u>Estimate</u></b>	<b><u>Budget</u></b>
Number of webpage visits to tosv.com	76,000	139,000	145,000
% of agenda packet info delivered at least four days prior to Council meeting	100%	100%	100%
# of IT Help Desk tickets processed and closed	1,100	1,200	1,200

**DEPARTMENT STAFFING:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Proposed</u>
Town Manager	6	6	7

**PAYROLL:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Proposed</u>
TOTAL	\$721,698	\$721,698	\$868,192

**CASH PURCHASES:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
Computers and Equipment	\$91,000	\$91,000	\$105,000

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Council
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 02 - Town Manager					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	189,743.84	202,772.00	202,772.00	205,248.00
501003-01	Payroll Benefits - Recreation Benefit	1,336.00	1,390.00	1,390.00	1,500.00
501003-03	Payroll Benefits - Car Allowance	4,200.00	4,200.00	4,200.00	4,200.00
501003-06	Payroll Benefits - Retirement	27,086.88	30,416.00	30,416.00	30,787.00
501003-08	Payroll Benefits - Medicare	2,835.47	2,940.00	2,940.00	2,976.00
501003-10	Payroll Benefits - Health Insurance	61,353.84	69,353.00	69,353.00	67,774.00
501003-13	Payroll Benefits - Dental Insurance	1,827.84	480.00	480.00	535.00
501003-14	Payroll Benefits - Vision Insurance	492.24	208.00	208.00	189.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,083.60	1,381.00	1,381.00	1,271.00
501003-17	Payroll Benefits - Dependant Life	9.60	11.00	11.00	10.00
501003-18	Payroll Benefits - Long Term Disability	1,166.40	1,807.00	1,807.00	1,663.00
501003-19	Payroll Benefits - Unemployment Insurance	389.99	406.00	406.00	410.00
501003-20	Payroll Benefits - Workmans Comp	173.30	180.00	180.00	132.00
501004	Training/ Registrations	845.00	2,000.00	2,000.00	2,500.00
501005	Travel & Meeting Expenses	3,025.52	4,250.00	4,250.00	5,000.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>295,569.52</b>	<b>321,794.00</b>	<b>321,794.00</b>	<b>324,195.00</b>
<i>PUR - Purchased Services</i>					
502002	Consultant	35,100.00	0.00	0.00	0.00
502004	Telephone	1,200.00	1,200.00	1,200.00	1,200.00
502005	Employee Relations	2,382.98	2,350.00	2,350.00	2,500.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>38,682.98</b>	<b>3,550.00</b>	<b>3,550.00</b>	<b>3,700.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	1,801.10	2,500.00	2,500.00	2,500.00
503003	Miscellaneous	72.00	600.00	600.00	600.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>1,873.10</b>	<b>3,100.00</b>	<b>3,100.00</b>	<b>3,100.00</b>
Program Total: 103 - Administration		<b>336,125.60</b>	<b>328,444.00</b>	<b>328,444.00</b>	<b>330,995.00</b>
Division Total: 00 - -		<b>336,125.60</b>	<b>328,444.00</b>	<b>328,444.00</b>	<b>330,995.00</b>
Division: 10 - Assistant Town Manager					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	84,541.68	92,183.00	92,183.00	98,641.00
501002-01	Payroll Overtime Regular	0.00	2,000.00	2,000.00	2,000.00
501003-01	Payroll Benefits - Recreation Benefit	1,336.00	1,390.00	1,390.00	1,500.00
501003-06	Payroll Benefits - Retirement	8,375.04	9,218.00	9,218.00	10,851.00
501003-08	Payroll Benefits - Medicare	1,260.27	1,337.00	1,337.00	1,496.00
501003-10	Payroll Benefits - Health Insurance	18,545.42	23,861.00	23,861.00	23,367.00
501003-13	Payroll Benefits - Dental Insurance	436.56	480.00	480.00	535.00
501003-14	Payroll Benefits - Vision Insurance	189.36	208.00	208.00	189.00
501003-15	Payroll Benefits - Standard - Life / AD& D	526.32	628.00	628.00	611.00
501003-17	Payroll Benefits - Dependant Life	9.60	11.00	11.00	10.00
501003-18	Payroll Benefits - Long Term Disability	684.78	821.00	821.00	799.00
501003-19	Payroll Benefits - Unemployment Insurance	170.17	184.00	184.00	206.00
501003-20	Payroll Benefits - Workmans Comp	66.10	83.00	83.00	66.00
501004	Training/ Registrations	0.00	0.00	400.00	1,000.00
501005	Travel & Meeting Expenses	0.00	0.00	500.00	2,000.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>116,141.30</b>	<b>132,404.00</b>	<b>133,304.00</b>	<b>143,271.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Council
<i>PUR - Purchased Services</i>					
502004	Telephone	239.96	500.00	0.00	500.00
502006-01	Building Maintenance - General	2,335.78	4,000.00	0.00	0.00
502007-01	Maintenance Agreements - Copier	3,722.32	8,050.00	8,050.00	5,500.00
502009-01	Mailing - Postage	869.94	10,000.00	10,000.00	10,000.00
502013-01	Leased Equipment - Copier	0.00	10,000.00	10,000.00	7,000.00
502013-03	Leased Equipment - Postage	0.00	4,172.00	4,172.00	3,750.00
502013-11	Leased Equipment - Interest	177.31	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	10,073.45	0.00	0.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>17,418.76</b>	<b>36,722.00</b>	<b>32,222.00</b>	<b>26,750.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	420.00	180.00	180.00	180.00
503003	Miscellaneous	158.71	300.00	300.00	300.00
503004	Printing	937.00	5,000.00	5,000.00	5,000.00
503005-01	Supplies - Office	3,298.48	4,000.00	4,500.00	4,500.00
503007-03	Building Lease Payments - COP-Principal	520,000.00	540,000.00	540,000.00	560,000.00
503007-04	Building Lease Payments - COP-Interest	112,600.00	91,800.00	91,800.00	70,200.00
503007-05	Building Lease Payments - Miscellaneous	3,000.00	3,000.00	3,000.00	3,000.00
503008-01	Insurance - Building	111,798.26	136,131.00	136,131.00	176,054.00
503008-02	Insurance - Vehicle	696.00	816.00	816.00	816.00
503009-01	Vehicle Expenses - Fuel	4,064.22	8,000.00	8,000.00	5,500.00
503009-03	Vehicle Expenses - Parts & Supplies	6,968.86	7,669.00	7,700.00	8,500.00
503009-06	Vehicle Expenses - Labor	10,157.50	8,000.00	8,000.00	8,500.00
503010	Contra Acct - Vehicle Labor	(10,157.50)	(8,000.00)	(8,000.00)	(8,500.00)
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>763,941.53</b>	<b>796,896.00</b>	<b>797,427.00</b>	<b>834,050.00</b>
Program Total: 103 - Administration		<b>897,501.59</b>	<b>966,022.00</b>	<b>962,953.00</b>	<b>1,004,071.00</b>
Program: 105 - Community Relations					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	95,299.40	130,395.00	130,395.00	139,523.00
501003-01	Payroll Benefits - Recreation Benefit	2,672.00	1,390.00	1,390.00	1,500.00
501003-06	Payroll Benefits - Retirement	9,856.24	13,040.00	13,040.00	15,348.00
501003-08	Payroll Benefits - Medicare	1,613.74	1,891.00	1,891.00	2,023.00
501003-10	Payroll Benefits - Health Insurance	34,825.77	46,981.00	46,981.00	45,876.00
501003-13	Payroll Benefits - Dental Insurance	699.21	480.00	480.00	535.00
501003-14	Payroll Benefits - Vision Insurance	205.92	208.00	208.00	189.00
501003-15	Payroll Benefits - Standard - Life / AD& D	575.88	888.00	888.00	864.00
501003-17	Payroll Benefits - Dependant Life	7.20	11.00	11.00	10.00
501003-18	Payroll Benefits - Long Term Disability	753.24	1,162.00	1,162.00	1,130.00
501003-19	Payroll Benefits - Unemployment Insurance	222.30	261.00	261.00	279.00
501003-20	Payroll Benefits - Workmans Comp	86.41	117.00	117.00	90.00
501004	Training/ Registrations	1,391.56	1,150.00	1,500.00	1,500.00
501005	Travel & Meeting Expenses	2,135.72	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>150,344.59</b>	<b>202,974.00</b>	<b>203,324.00</b>	<b>213,867.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	0.00	9,000.00	9,000.00	9,000.00
502004	Telephone	900.00	1,200.00	1,200.00	1,200.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>900.00</b>	<b>10,200.00</b>	<b>10,200.00</b>	<b>10,200.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503001-03	Advertising - Print	10,919.68	25,000.00	25,000.00	25,000.00
503002	Dues, Memberships, Subscriptions	400.00	2,300.00	2,300.00	2,400.00
503003	Miscellaneous	4,188.44	700.00	700.00	700.00
503004	Printing	32.02	2,100.00	2,100.00	2,100.00
503005-01	Supplies - Office	339.92	1,000.00	1,000.00	1,000.00
503012	Public Relations	0.00	4,000.00	4,000.00	4,000.00
503029	Engagement Events	0.00	0.00	0.00	10,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>15,880.06</b>	<b>35,100.00</b>	<b>35,100.00</b>	<b>45,200.00</b>
Program Total: 105 - Community Relations		<b>167,124.65</b>	<b>248,274.00</b>	<b>248,624.00</b>	<b>269,267.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Council
Program: 107 - Town Clerk					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	84,406.40	92,183.00	92,183.00	98,641.00
501002-01	Payroll Overtime Regular	385.38	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	1,336.00	1,390.00	1,390.00	1,500.00
501003-06	Payroll Benefits - Retirement	8,888.08	9,218.00	9,218.00	10,851.00
501003-08	Payroll Benefits - Medicare	1,491.72	1,337.00	1,337.00	1,430.00
501003-10	Payroll Benefits - Health Insurance	54,323.18	61,619.00	61,619.00	60,225.00
501003-13	Payroll Benefits - Dental Insurance	1,827.84	480.00	480.00	535.00
501003-14	Payroll Benefits - Vision Insurance	492.24	208.00	208.00	189.00
501003-15	Payroll Benefits - Standard - Life / AD& D	526.32	628.00	628.00	611.00
501003-17	Payroll Benefits - Dependant Life	9.60	11.00	11.00	10.00
501003-18	Payroll Benefits - Long Term Disability	684.78	821.00	821.00	799.00
501003-19	Payroll Benefits - Unemployment Insurance	205.09	184.00	184.00	197.00
501003-20	Payroll Benefits - Workmans Comp	80.00	83.00	83.00	63.00
501004	Training/ Registrations	438.00	2,250.00	2,250.00	3,000.00
501005	Travel & Meeting Expenses	426.99	3,700.00	3,700.00	3,700.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>155,521.62</b>	<b>174,112.00</b>	<b>174,112.00</b>	<b>181,751.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	785.00	3,500.00	3,500.00	4,200.00
502014	Elections	3,258.76	0.00	3,000.00	3,500.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>4,043.76</b>	<b>3,500.00</b>	<b>6,500.00</b>	<b>7,700.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503001-01	Advertising - Legal Notices	2,873.83	5,700.00	5,700.00	5,700.00
503002	Dues, Memberships, Subscriptions	137.08	2,250.00	2,250.00	2,250.00
503003	Miscellaneous	1,703.67	800.00	800.00	800.00
503004	Printing	0.00	500.00	500.00	500.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>4,714.58</b>	<b>9,250.00</b>	<b>9,250.00</b>	<b>9,250.00</b>
<b>Program Total: 107 - Town Clerk</b>		<b>164,279.96</b>	<b>186,862.00</b>	<b>189,862.00</b>	<b>198,701.00</b>
Program: 109 - Information Systems					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	149,466.88	204,165.00	204,165.00	326,139.00
501002-01	Payroll Overtime Regular	0.00	0.00	0.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	2,672.00	2,780.00	2,780.00	4,500.00
501003-06	Payroll Benefits - Retirement	14,859.68	19,622.00	19,622.00	35,391.00
501003-08	Payroll Benefits - Medicare	2,189.48	2,960.00	2,960.00	4,729.00
501003-09	Payroll Benefits - Fica	169.65	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	43,759.19	85,480.00	85,480.00	143,816.00
501003-13	Payroll Benefits - Dental Insurance	995.86	960.00	960.00	1,605.00
501003-14	Payroll Benefits - Vision Insurance	381.86	417.00	417.00	568.00
501003-15	Payroll Benefits - Standard - Life / AD& D	969.29	1,336.00	1,336.00	1,992.00
501003-17	Payroll Benefits - Dependant Life	16.80	21.00	21.00	29.00
501003-18	Payroll Benefits - Long Term Disability	1,264.42	1,748.00	1,748.00	2,606.00
501003-19	Payroll Benefits - Unemployment Insurance	300.95	408.00	408.00	652.00
501003-20	Payroll Benefits - Workmans Comp	1,727.76	2,355.00	2,355.00	2,738.00
501004	Training/ Registrations	4,832.31	7,000.00	7,000.00	9,850.00
501005	Travel & Meeting Expenses	200.00	4,000.00	4,000.00	8,200.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>223,806.13</b>	<b>333,252.00</b>	<b>333,252.00</b>	<b>545,315.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Council
<i>PUR - Purchased Services</i>					
502003	Contract Service	104,722.60	127,400.00	127,400.00	147,360.00
502004	Telephone	18,809.11	15,000.00	19,000.00	18,600.00
502004-01	Telephone- Data	30,171.59	42,000.00	42,000.00	45,540.00
502004-02	Telephone-Cell	1,862.76	2,040.00	2,040.00	2,040.00
502004-03	Telephone-Equipment	5,960.22	10,000.00	10,000.00	10,000.00
502004-04	Telephone-Support and Services	6,601.29	10,000.00	10,000.00	10,000.00
502007-03	Maintenance Agreements - Hardware	20,127.06	13,500.00	21,000.00	21,000.00
502008-01	Repairs - Equipment	2,305.40	3,000.00	3,000.00	3,150.00
502019	Software Licensing	188,319.21	249,585.00	249,585.00	291,787.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>378,879.24</b>	<b>472,525.00</b>	<b>484,025.00</b>	<b>549,477.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	2,066.98	4,000.00	4,000.00	4,500.00
503003	Miscellaneous	556.30	500.00	500.00	550.00
503005-06	Supplies - Computer	4,015.90	4,000.00	4,000.00	4,200.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>6,639.18</b>	<b>8,500.00</b>	<b>8,500.00</b>	<b>9,250.00</b>
<i>CAP - Capital</i>					
507001-05	Cash Purchases - Computer	77,472.28	91,000.00	91,000.00	105,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>77,472.28</b>	<b>91,000.00</b>	<b>91,000.00</b>	<b>105,000.00</b>
Program Total: 109 - Information Systems		<b>686,796.83</b>	<b>905,277.00</b>	<b>916,777.00</b>	<b>1,209,042.00</b>
Program: 114 - Court					
<i>PER - Personnel Services</i>					
501004	Training/ Registrations	0.00	100.00	100.00	100.00
501005	Travel & Meeting Expenses	0.00	500.00	500.00	500.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>0.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	9,799.00	12,550.00	12,550.00	12,550.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>9,799.00</b>	<b>12,550.00</b>	<b>12,550.00</b>	<b>12,550.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	0.00	50.00	50.00	50.00
503003	Miscellaneous	0.00	35.00	841.00	35.00
503004	Printing	81.00	70.00	70.00	70.00
503005-01	Supplies - Office	0.00	100.00	100.00	100.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>81.00</b>	<b>255.00</b>	<b>1,061.00</b>	<b>255.00</b>
Program Total: 114 - Court		<b>9,880.00</b>	<b>13,405.00</b>	<b>14,211.00</b>	<b>13,405.00</b>
Division Total: 10 - Assistant Town Manager		<b>1,925,583.03</b>	<b>2,319,840.00</b>	<b>2,332,427.00</b>	<b>2,694,486.00</b>
Department Total: 02 - Town Manager		<b>2,261,708.63</b>	<b>2,648,284.00</b>	<b>2,660,871.00</b>	<b>3,025,481.00</b>
<b>EXPENSES Total</b>		<b>2,261,708.63</b>	<b>2,648,284.00</b>	<b>2,660,871.00</b>	<b>3,025,481.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**

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**DEPARTMENT:** Finance  
**PROGRAMS:** Finance and Personnel  
**FUND:** General

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**DEPARTMENT DESCRIPTION:**

Responsible for handling day-to-day and long-range financial operations and investments including budget, capital assets, accounts payable, accounts receivable and the annual audit. Handles all payroll-related, pay and employee benefit changes including benefit administration and new hire onboarding. Implements loss control and risk management functions.

**DEPARTMENT OBJECTIVES:**

1. To continue improvements with current budget package by providing additional communication tools i.e., graphs, comments, etc. in budget document.
  2. To continue with the development and accurate of user-friendly financial reports.
  3. To provide continuing education for department employees to keep up with changing accounting practices/policies for governments.
  4. To maintain adequate insurance coverage and manage Towns risks and liabilities to the best of our ability.
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**Accomplishments – 2023:**

- Financial outcome for the 2022 year-end for all funds ended with positive fund balance increases
- Continued with training for Finance employees (Workman compensation, GFOA, CGFOA, Safety training, CIRSA webinars, Accounting Webinars, 1099's training, GASB 87)
- Presented Year-End financial update to the Town Council and facilitated the adoption of the 2023 revised budget
- Assisted in the process of the adoption of Short-term Rental Regulations and process
- Score 103% on the CIRSA Loss Control Standards
- Have continued with the safety trainings, safety meetings and safety awards, adopted a new Safety Manual for the Town
- Implemented a new time keeping software program called Executime
- Implemented new onboarding software called NeoGov

**Goals – 2024:**

- To provide accurate and concise financial information on the operation and status of all Town funds.
- To manage employee on-boarding process, benefit administration, pay-related issues; to maintain adequate insurance coverage.
- To keep the Towns financial and payroll systems current with new technology applicable to Town operations.

- To provide for the efficient transition of the safety programs and training to the newly established Safety Officer under Transportation
- To continue to cross-train and work on succession plans for the Finance Department

**Performance Measurements:**

<b>Finance Department</b>			
	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimate</b>	<b>Budget</b>
% of Online Sales Tax Filers	79%	82%	84%
% of Solid Waste Customers filing online	25%	37%	39%
Loss Control audit score	100	99%	100%

**BUDGET HIGHLIGHTS:**

The Finance Department 2023 budget includes a new position that was approved by Council, we had not added a new position for 14 years. We needed to increase the audit fees to cover the Single Audit costs and also increased miscellaneous to cover an increase in credit card fees for online payments to the Town.

**DEPARTMENT STAFFING:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
Finance/Personnel/Risk Mgmt.	7	7	7

**Payroll:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
Finance	608,708	608,708	644,468
Personnel/Risk Mgmt.	<u>84,217</u>	<u>84,217</u>	<u>87,167</u>
<b>Total</b>	<b>692,925</b>	<b>692,925</b>	<b>731,635</b>

**CASH PURCHASES:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
Office Furniture and Equipment	\$ 10,000	\$10,000	\$5,000
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	\$10,000	\$10,000	\$5,000

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 04 - Finance					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	468,580.94	608,708.00	608,708.00	644,468.00
501002-01	Payroll Overtime Regular	1,219.40	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	7,050.01	8,340.00	8,340.00	9,000.00
501003-06	Payroll Benefits - Retirement	46,431.76	58,452.00	58,452.00	69,266.00
501003-08	Payroll Benefits - Medicare	4,720.88	6,420.00	6,420.00	6,771.00
501003-10	Payroll Benefits - Health Insurance	221,774.65	317,327.00	317,327.00	341,158.00
501003-13	Payroll Benefits - Dental Insurance	6,530.11	2,881.00	2,881.00	3,112.00
501003-14	Payroll Benefits - Vision Insurance	1,842.64	1,250.00	1,250.00	1,250.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,838.88	3,981.00	3,981.00	4,289.00
501003-17	Payroll Benefits - Dependant Life	48.00	63.00	63.00	63.00
501003-18	Payroll Benefits - Long Term Disability	3,749.40	5,208.00	5,208.00	5,611.00
501003-19	Payroll Benefits - Unemployment Insurance	948.00	1,217.00	1,217.00	1,289.00
501003-20	Payroll Benefits - Workmans Comp	431.97	545.00	545.00	414.00
501004	Training/ Registrations	(1,094.99)	2,695.00	2,695.00	3,295.00
501005	Travel & Meeting Expenses	12,246.56	8,338.00	8,338.00	8,538.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>777,318.21</b>	<b>1,025,425.00</b>	<b>1,025,425.00</b>	<b>1,098,524.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	10,306.00	9,668.00	9,668.00	9,668.00
502015	Document Imaging	14,000.00	7,000.00	7,000.00	7,000.00
502017	Audit	40,176.81	50,000.00	50,000.00	55,000.00
502018-01	Collection Fees - General	23,475.39	23,184.00	23,184.00	23,184.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>87,958.20</b>	<b>89,852.00</b>	<b>89,852.00</b>	<b>94,852.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	2,206.86	1,720.00	1,720.00	1,895.00
503003	Miscellaneous	55,901.81	69,077.00	74,077.00	74,077.00
503004	Printing	1,683.18	1,700.00	1,700.00	2,050.00
503005-01	Supplies - Office	2,637.84	2,904.00	2,904.00	2,904.00
503005-05	Supplies - Data Processing	2,689.05	5,525.00	5,525.00	5,525.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>65,118.74</b>	<b>80,926.00</b>	<b>85,926.00</b>	<b>86,451.00</b>
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	0.00	10,000.00	10,000.00	5,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>5,000.00</b>
<b>Program Total: 103 - Administration</b>		<b>930,395.15</b>	<b>1,206,203.00</b>	<b>1,211,203.00</b>	<b>1,284,827.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 108 - Personnel					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	74,132.71	84,217.00	84,217.00	87,167.00
501002-01	Payroll Overtime Regular	158.76	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	2,672.00	1,390.00	1,390.00	1,500.00
501003-06	Payroll Benefits - Retirement	6,619.72	7,916.00	7,916.00	9,588.00
501003-08	Payroll Benefits - Medicare	1,095.88	1,221.00	1,221.00	1,264.00
501003-09	Payroll Benefits - Fica	261.71	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	32,989.27	38,256.00	38,256.00	41,239.00
501003-13	Payroll Benefits - Dental Insurance	1,126.64	480.00	480.00	519.00
501003-14	Payroll Benefits - Vision Insurance	273.07	208.00	208.00	208.00
501003-15	Payroll Benefits - Standard - Life / AD& D	465.54	539.00	539.00	594.00
501003-17	Payroll Benefits - Dependant Life	9.59	11.00	11.00	11.00
501003-18	Payroll Benefits - Long Term Disability	606.90	705.00	705.00	777.00
501003-19	Payroll Benefits - Unemployment Insurance	150.93	168.00	168.00	174.00
501003-20	Payroll Benefits - Workmans Comp	58.83	75.00	75.00	56.00
501004	Training/ Registrations	0.00	2,850.00	2,850.00	2,850.00
501005	Travel & Meeting Expenses	0.00	2,300.00	2,300.00	2,992.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>120,621.55</b>	<b>140,336.00</b>	<b>140,336.00</b>	<b>148,939.00</b>
<i>PUR - Purchased Services</i>					
502002	Consultant	0.00	850.00	850.00	850.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>0.00</b>	<b>850.00</b>	<b>850.00</b>	<b>850.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	0.00	550.00	550.00	550.00
503005-01	Supplies - Office	0.00	347.00	347.00	347.00
503005-05	Supplies - Data Processing	0.00	900.00	900.00	900.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>0.00</b>	<b>1,797.00</b>	<b>1,797.00</b>	<b>1,797.00</b>
Program Total: 108 - Personnel		<b>120,621.55</b>	<b>142,983.00</b>	<b>142,983.00</b>	<b>151,586.00</b>
Division Total: 00 - -		<b>1,051,016.70</b>	<b>1,349,186.00</b>	<b>1,354,186.00</b>	<b>1,436,413.00</b>
Department Total: 04 - Finance		<b>1,051,016.70</b>	<b>1,349,186.00</b>	<b>1,354,186.00</b>	<b>1,436,413.00</b>
<b>EXPENSES Total</b>		<b>1,051,016.70</b>	<b>1,349,186.00</b>	<b>1,354,186.00</b>	<b>1,436,413.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**

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**DEPARTMENT:** Community Development  
**PROGRAMS:** Building and Planning  
**FUND:** General

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**DEPARTMENT DESCRIPTION:**

The department is composed of two divisions: the Building Division and the Planning Division.

**Building:**

The Building Division reviews construction documents for code compliance with all local codes and amendments, performs building, electrical, plumbing, mechanical, energy, and accessibility field inspections, and performs construction-related investigations to ensure life and safety within the Town limits. The division works closely with the Roaring Fork Fire Rescue (formerly Snowmass/Wildcat Fire Protection District), Snowmass Water & Sanitation District, and other divisions and departments within the Town of Snowmass Village to ensure compliance with all policies and procedures. Keeps the community informed of all revised or new policies in effect or to be implemented. Represents the Town within the Colorado Chapter of the International Code Council and by serving on various National and State committees. Ensures compliance with the exterior lighting code. The division monitors workload and contracts with third-party providers for inspection and plan review service when needed. The community currently has adopted the 2015 series of the international building code. In 2024, the division will review and consider revisions.

**Current Planning and Zoning:**

This program administers the short-range planning and zoning functions for the Town, including implementing and enforcing the Town’s Land Use Development Code. The program includes functions such as 1) review of building plans and site inspections for zoning compliance to ensure land uses are appropriate, structures are permitted, and they meet height, square footage, setbacks, and other requirements; 2) handling administrative and Planning Commission variances from zoning regulations; 3) processing all planned unit development and other current development applications; and 4) assisting the public in understanding and using the Town’s zoning and land use regulations. In this section, staff work with and provide professional support to the Planning Commission and Town Council in their consideration of Town land use matters. The Planning Division in 2023 became jointly responsible for providing staff support in the administration of the new Short-Term Rental regulations. This includes administrative and code compliance duties. Staff will continue to assist the tourism department as the Snowmass Arts Advisory Board (SAAB) liaison duties transition from the Planning Division.

**Long Range/Strategic Planning**

Long-range work involves the implementation of the Town’s Comprehensive Plan. The Comprehensive Plan is the official adopted statement for future conservation and

development in the Town. The Plan establishes the vision and guiding principles and outlines steps for implementation. The Plan is used by staff to evaluate development applications and to recommend ordinance revisions. In 2024, staff will continue working to update the Land Use Development Code to further implement the 2018 Comprehensive Plan. The next item will be the consideration of combining the Accessory Caretaker and Accessory Employee unit codes. Strategic planning is done at the request of the Town Council, Planning Commission, or Town Manager as it relates to proposing new plans, projects, or programs and code amendments. The division will continue to organize information in digital form with permit software and document management integrated into the Town's GIS system.

**DEPARTMENT OBJECTIVES:**

1. To ensure fire and life safety requirements within all structures located in the Town through extensive field inspections and construction document review.
  2. To provide high-quality customer service and response times.
  3. To be the best Community Development Department in the area for customer service, knowledge, consistency, document management and access, and professionalism.
  4. Implement, administer, and enforce all zoning, land use codes, and other building-related regulations and ordinances adopted by the Town.
  5. Update the Town's Land Use and Development Code to be consistent with the vision of the 2018 Comprehensive Plan.
  6. Conduct thorough evaluations and analyses of all current development applications. Major projects anticipated in 2024 include Base Village buildings (12, 13b, 10A, and 10b), the Draw site affordable housing project, and the Snowmass Mountain PUD.
  7. Provide professional support assistance to the Town Council, Planning Commission, The Snowmass Arts Advisory Board, and other appointed boards and committees to guide the growth and development within the community in a manner consistent with the Town's Comprehensive Plan.
  8. Provide timely, accurate, supportive, and professional assistance to all internal and external customers.
  9. Encourage, through citizen participation efforts, the involvement of the citizens and visitors of Snowmass Village in both current and long-range planning matters.
  10. Assist in maintaining a GIS system that captures all available land use and building records, make such information accessible to the layperson, and leverage the system to improve the Town's customer service and decision-making processes.
  11. To administer and assure compliance with the Short Term Rental regulations working together with the Finance Department.
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**Accomplishments – 2023:**

- Moved several development proposals through the Planning Commission and the Town Council, including buildings 10a and 10b in Base Village, continued

work on the Town Park/ Rodeo Grounds, Deerbrook PUD amendment, and the transit center.

- Updated the parking regulations and began work on the Accessory Employee Unit regulations in the Land Use and Development Code.
- Successfully implemented the new Short-Term Rental Regulations.

**Goals - 2024:**

- The ongoing goal of the Community Development Department is to ensure the physical development in Snowmass Village is consistent with the future vision, as described in the 2018 Comprehensive Plan, adopted codes, and ordinances.
- Guide and review development proposals through our process including the Draw site affordable Housing project, the Snowmass Mountain PUD amendment, and the Deerbrook PUD amendment.
- To continue facilitating the Town Council's and Planning Commission's efforts to maintain sustainable growth and the overall development philosophy described in the Comprehensive Plan.
- Ensure the work programs of the department also guide private and public improvements and ensure development is consistent with the provisions set forth in the Land Use Development Code and Building Codes. The department's work programs use the codes and plans to provide concise advice, recommendations, and approvals as provided in the codes and plans we administer.
- To assist in the development and maintenance of a highly functioning GIS system maintained by the Public Works Department useable by Town Staff, and accessible to the public. In all our endeavors, the department strives to provide professional, fair, timely, and courteous service to its customers.

**Performance Measurements:**

<b>Community Development Department</b>			
	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>
Timeliness & Efficiency-% Very Satisfied & Satisfied of Comm Survey	57%	68%	68%
Courtesy of Staff-% Very Satisfied & Satisfied of Comm Survey	78%	85%	85%
Number of sections of the Code updated to reflect the direction of the 2018 Comprehensive Plan	1	1	1

**DEPARTMENT STAFFING:**

	<b><u>2023</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
Planning and Zoning	4.5	4.5	4.5
Building	<u>2.5</u>	<u>2.5</u>	<u>2.5</u>
<b>TOTAL</b>	<b>7</b>	<b>7</b>	<b>7</b>

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**PAYROLL:**

	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b><u>Budget</u></b>	<b><u>Projected</u></b>	<b><u>Budget</u></b>
Planning and zoning	\$383,472	\$383,472	\$ 492,403
Building	\$407,967	\$407,967	\$ 329,993
<b>Total:</b>	<b>\$791,439</b>	<b>\$791,439</b>	<b>\$ 822,396</b>

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**CASH PURCHASES:**

	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b><u>Budget</u></b>	<b><u>Projected</u></b>	<b><u>Budget</u></b>
Office	\$500	\$500	\$-0-

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 05 - Community Development					
Division: 00 - -					
Program: 110 - Zoning/Long Range Planning					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	342,253.89	383,472.00	383,472.00	492,403.00
501002-01	Payroll Overtime Regular	0.00	0.00	0.00	2,250.00
501003-01	Payroll Benefits - Recreation Benefit	3,926.18	4,170.00	4,170.00	6,000.00
501003-06	Payroll Benefits - Retirement	34,075.84	36,533.00	36,533.00	52,118.00
501003-08	Payroll Benefits - Medicare	5,066.90	5,560.00	5,560.00	7,172.00
501003-10	Payroll Benefits - Health Insurance	84,971.34	94,702.00	94,702.00	115,975.00
501003-13	Payroll Benefits - Dental Insurance	1,805.40	1,441.00	1,441.00	2,141.00
501003-14	Payroll Benefits - Vision Insurance	653.28	625.00	625.00	757.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,123.88	2,488.00	2,488.00	2,934.00
501003-17	Payroll Benefits - Dependant Life	28.80	32.00	32.00	38.00
501003-18	Payroll Benefits - Long Term Disability	2,727.90	3,255.00	3,255.00	3,838.00
501003-19	Payroll Benefits - Unemployment Insurance	689.59	767.00	767.00	989.00
501003-20	Payroll Benefits - Workmans Comp	2,814.96	2,660.00	2,660.00	2,153.00
501004	Training/ Registrations	4,950.50	5,000.00	5,000.00	6,750.00
501005	Travel & Meeting Expenses	5,222.64	7,000.00	7,000.00	10,000.00
<i>Account Classification Total: PER - Personnel Services</i>		491,311.10	547,705.00	547,705.00	705,518.00
<i>PUR - Purchased Services</i>					
502002	Consultant	1,875.00	5,000.00	5,000.00	0.00
502003	Contract Service	1,155.00	0.00	0.00	0.00
502004	Telephone	600.00	900.00	900.00	900.00
502007-01	Maintenance Agreements - Copier	531.62	1,500.00	1,500.00	1,500.00
502013-01	Leased Equipment - Copier	0.00	4,449.00	4,449.00	4,449.00
502013-04	Leased Equipment - Plotter	0.00	2,300.00	2,300.00	2,300.00
502013-11	Leased Equipment - Interest	43.50	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	2,213.34	0.00	0.00	0.00
502015	Document Imaging	0.00	300.00	300.00	1,200.00
502016	Reference Library	0.00	100.00	100.00	200.00
<i>Account Classification Total: PUR - Purchased Services</i>		6,418.46	14,549.00	14,549.00	10,549.00
<i>OM - Operating &amp; Maintenance</i>					
503001-02	Advertising - Jobs	0.00	500.00	500.00	0.00
503001-05	Advertising - Other	0.00	500.00	500.00	500.00
503002	Dues, Memberships, Subscriptions	0.00	3,750.00	3,750.00	2,950.00
503003	Miscellaneous	0.00	1,000.00	1,000.00	2,250.00
503004	Printing	0.00	250.00	250.00	250.00
503005-01	Supplies - Office	213.55	1,500.00	1,500.00	2,000.00
503005-05	Supplies - Data Processing	72.94	0.00	0.00	0.00
503011-03	Board Expenses - Planning Commission	189.85	1,000.00	1,000.00	2,000.00
503013	Uniforms	0.00	0.00	0.00	500.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		476.34	8,500.00	8,500.00	10,450.00
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	0.00	500.00	500.00	0.00
<i>Account Classification Total: CAP - Capital</i>		0.00	500.00	500.00	0.00
Program Total: 110 - Zoning/Long Range Planning		498,205.90	571,254.00	571,254.00	726,517.00

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 111 - Building					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	294,272.02	407,967.00	407,967.00	329,993.00
501002-01	Payroll Overtime Regular	2,410.53	4,500.00	4,500.00	2,250.00
501003-01	Payroll Benefits - Recreation Benefit	4,008.00	5,560.00	5,560.00	4,500.00
501003-06	Payroll Benefits - Retirement	29,194.40	39,120.00	39,120.00	36,145.00
501003-08	Payroll Benefits - Medicare	4,363.36	5,981.00	5,981.00	4,818.00
501003-10	Payroll Benefits - Health Insurance	98,246.88	170,959.00	170,959.00	106,958.00
501003-13	Payroll Benefits - Dental Insurance	2,700.96	1,921.00	1,921.00	1,605.00
501003-14	Payroll Benefits - Vision Insurance	870.96	833.00	833.00	568.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,499.22	2,665.00	2,665.00	2,035.00
501003-17	Payroll Benefits - Dependant Life	28.80	42.00	42.00	29.00
501003-18	Payroll Benefits - Long Term Disability	2,374.68	3,486.00	3,486.00	2,662.00
501003-19	Payroll Benefits - Unemployment Insurance	591.93	825.00	825.00	664.00
501003-20	Payroll Benefits - Workmans Comp	2,374.36	3,946.00	3,946.00	2,165.00
501004	Training/ Registrations	560.60	1,800.00	1,800.00	2,400.00
501005	Travel & Meeting Expenses	318.07	2,000.00	2,000.00	4,500.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>443,814.77</b>	<b>651,605.00</b>	<b>651,605.00</b>	<b>501,292.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	52,812.50	64,000.00	64,000.00	58,000.00
502004	Telephone	1,727.10	900.00	900.00	1,440.00
502007-02	Maintenance Agreements - Software	6,096.00	6,865.00	6,865.00	7,000.00
502008-02	Repairs - Vehicles	0.00	1,000.00	1,000.00	0.00
502016	Reference Library	235.50	2,500.00	2,500.00	2,500.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>60,871.10</b>	<b>75,265.00</b>	<b>75,265.00</b>	<b>68,940.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	268.60	500.00	500.00	375.00
503003	Miscellaneous	0.00	2,500.00	2,500.00	1,000.00
503004	Printing	0.00	125.00	125.00	0.00
503005-01	Supplies - Office	194.64	1,500.00	1,500.00	3,100.00
503005-09	Supplies - Tools	26.99	200.00	200.00	200.00
503008-02	Insurance - Vehicle	144.00	500.00	500.00	344.00
503009-01	Vehicle Expenses - Fuel	1,312.62	2,000.00	2,000.00	3,500.00
503009-03	Vehicle Expenses - Parts & Supplies	3,532.35	2,400.00	2,400.00	3,000.00
503009-06	Vehicle Expenses - Labor	3,293.75	2,000.00	2,000.00	2,500.00
503010	Contra Acct - Vehicle Labor	(3,293.75)	(2,000.00)	(2,000.00)	(2,500.00)
503013	Uniforms	0.00	0.00	0.00	675.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>5,479.20</b>	<b>9,725.00</b>	<b>9,725.00</b>	<b>12,194.00</b>
Program Total: 111 - Building		<b>510,165.07</b>	<b>736,595.00</b>	<b>736,595.00</b>	<b>582,426.00</b>
Division Total: 00 - -		<b>1,008,370.97</b>	<b>1,307,849.00</b>	<b>1,307,849.00</b>	<b>1,308,943.00</b>
Department Total: 05 - Community Development		<b>1,008,370.97</b>	<b>1,307,849.00</b>	<b>1,307,849.00</b>	<b>1,308,943.00</b>
<b>EXPENSES Total</b>		<b>1,008,370.97</b>	<b>1,307,849.00</b>	<b>1,307,849.00</b>	<b>1,308,943.00</b>



*Town of*  
**SNOWMASS** *Village*

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**COLORADO**

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**DEPARTMENT:** Public Safety  
**PROGRAMS:** Administrative, Patrol, Code Enforcement and Court.  
**FUND:** General

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**DEPARTMENT DESCRIPTION:**

This Department consists of a full-service police agency utilizing proactive problem-solving to perform a wide variety of public safety functions for Snowmass Village’s citizens and visitors.

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**DEPARTMENT OBJECTIVES:**

1. Maintain critical service levels and responsiveness by maximizing staff productivity and efficiency.
2. Reduce liability and enhance Department effectiveness by providing meaningful and relevant training.
3. Pursue grant opportunities to reduce training and equipment costs.
4. Continue to expand and improve public information and improve programs concerning environmental protection and interaction with wildlife.
5. Provide customer service and enforcement throughout the town’s recreational areas and trail systems and to promote etiquette and eliminate conflict.

**Accomplishments – 2023:**

- Update Municipal Code Animal & Wildlife ordinance language and fine levels.
- Created a new Running At Large/Leash Ordinance.
- Upgrade department security system.
- Successful hiring of a new police officer to fill a vacant position.
- Purchase of 60 new bear-resistant curb-side trash receptacles using a grant from Colorado Parks & Wildlife.
- Maintained construction management oversight with Base Village projects to minimize negative impacts to the community.

**GOALS - 2024:**

- Refine and improve our response to mental health crisis calls through collaboration with regional resources and accessing new training opportunities.
- Continue the purchase and replacement of certified bear-resistant trash containers for curb-side residential pick-up using CPW grant opportunities.
- Continue to mitigate commercial and residential construction impacts throughout the community by engaging construction management, assisting TOSV Building Dept. in

providing educational information, and applying effective traffic enforcement strategies.

It is the goal of the department to protect life, prevent crime, and deliver public safety services in a manner that fosters a spirit of mutual respect and cooperation between Department personnel and the people of the community.

**PERFORMANCE MEASUREMENTS:**

<b>Public Safety</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimate</b>	<b>Budget</b>
Maintain positive customer service rating as reflected in the latest community survey.	94%	94%	94%
Maintain maximum levels of staff residency in Snowmass Village.	84%	76%	84%

**DEPARTMENT STAFFING:**

	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Proposed</b>
Administration Program	2	2	3
Patrol Program	9	9	9
Code Enforcement	<u>2</u>	<u>2</u>	<u>2</u>
<b>TOTAL</b>	<b>13</b>	<b>13</b>	<b>14</b>

**PAYROLL:**

	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Proposed</b>
Administration	\$242,234	\$242,234	\$256,522
Patrol	\$921,768	\$921,768	\$992,802
Code	<u>\$157,075</u>	<u>\$157,075</u>	<u>\$163,784</u>
<b>Total</b>	<b>\$1,321,077</b>	<b>\$1,321,077</b>	<b>\$1,413,108</b>

**CASH PURCHASES:**

	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Proposed</b>
Furniture and Fixtures	\$5,600	\$ 5,600	\$-0-
Other	\$8,000	\$8,000	\$-0-
Equipment	<u>\$41,850</u>	<u>\$41,850</u>	<u>\$18,600</u>
<b>Total</b>	<b>\$50,650</b>	<b>\$50,650</b>	<b>\$18,600</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 06 - Public Safety					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	207,448.93	242,234.00	242,234.00	256,522.00
501002-01	Payroll Overtime Regular	3,514.80	1,000.00	1,000.00	3,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,672.00	2,780.00	2,780.00	3,000.00
501003-02	Payroll Benefits - Police Recreation Center	300.00	372.00	372.00	309.00
501003-05	Payroll Benefits - Police Incentive	1,200.00	1,200.00	1,200.00	1,200.00
501003-06	Payroll Benefits - Retirement	5,995.36	7,261.00	7,261.00	8,688.00
501003-07	Payroll Benefits - Police Retirement	16,062.76	17,057.00	17,057.00	20,060.00
501003-08	Payroll Benefits - Medicare	3,103.32	3,527.00	3,527.00	3,763.00
501003-09	Payroll Benefits - Fica	55.55	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	73,936.59	85,480.00	85,480.00	83,591.00
501003-13	Payroll Benefits - Dental Insurance	2,228.02	960.00	960.00	1,070.00
501003-14	Payroll Benefits - Vision Insurance	665.82	417.00	417.00	379.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,282.55	1,551.00	1,551.00	1,524.00
501003-17	Payroll Benefits - Dependant Life	18.40	21.00	21.00	19.00
501003-18	Payroll Benefits - Long Term Disability	1,628.63	2,029.00	2,029.00	1,994.00
501003-19	Payroll Benefits - Unemployment Insurance	424.04	486.00	486.00	519.00
501003-20	Payroll Benefits - Workmans Comp	2,738.32	3,470.00	3,470.00	2,794.00
501004	Training/ Registrations	1,411.00	1,800.00	1,800.00	3,000.00
501005	Travel & Meeting Expenses	960.25	6,100.00	6,100.00	9,000.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>325,646.34</b>	<b>377,745.00</b>	<b>377,745.00</b>	<b>400,432.00</b>
<i>PUR - Purchased Services</i>					
502004	Telephone	8,501.38	9,500.00	9,500.00	9,500.00
502007-01	Maintenance Agreements - Copier	576.20	700.00	700.00	700.00
502008-01	Repairs - Equipment	0.00	1,000.00	1,000.00	1,000.00
502009-02	Mailing - Freight & Shipping	223.97	500.00	500.00	500.00
502013-01	Leased Equipment - Copier	0.00	2,050.00	2,050.00	2,050.00
502013-11	Leased Equipment - Interest	31.64	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	2,005.12	0.00	0.00	0.00
502020	Communication Services	207,844.60	240,000.00	240,000.00	255,000.00
502021	Professional Services	3,431.05	6,000.00	6,000.00	6,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>222,613.96</b>	<b>259,750.00</b>	<b>259,750.00</b>	<b>274,750.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	878.02	1,000.00	1,000.00	3,000.00
503003	Miscellaneous	4,448.79	1,500.00	1,500.00	1,500.00
503003-01	Misc-Deductibles	0.00	5,000.00	5,000.00	5,000.00
503004	Printing	372.43	600.00	600.00	600.00
503005-01	Supplies - Office	744.81	1,000.00	1,000.00	1,500.00
503005-05	Supplies - Data Processing	-	250.00	250.00	-
503008-03	Insurance - Other	8,339.00	9,816.00	9,816.00	11,259.00
503013	Uniforms	678.19	750.00	750.00	750.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>15,461.24</b>	<b>19,916.00</b>	<b>19,916.00</b>	<b>23,609.00</b>
<i>DON - Donations &amp; Grants</i>					
504001-02	TIPS	244.15	1,200.00	1,200.00	1,200.00
<i>Account Classification Total: DON - Donations &amp; Grants</i>		<b>244.15</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	2,273.00	8,000.00	8,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		<b>2,273.00</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>0.00</b>
<b>Program Total: 103 - Administration</b>		<b>566,238.69</b>	<b>666,611.00</b>	<b>666,611.00</b>	<b>699,991.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 112 - Patrol					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	795,031.85	921,768.00	921,768.00	992,802.00
501002-01	Payroll Overtime Regular	79,815.94	95,000.00	95,000.00	95,000.00
501002-04	Payroll Overtime- DUI Contract	2,051.92	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	14,525.53	12,510.00	12,510.00	13,500.00
501003-02	Payroll Benefits - Police Recreation Center	2,700.00	3,346.00	3,346.00	2,781.00
501003-05	Payroll Benefits - Police Incentive	9,600.00	9,600.00	9,600.00	9,600.00
501003-06	Payroll Benefits - Retirement	137.73	0.00	0.00	0.00
501003-07	Payroll Benefits - Police Retirement	83,504.88	98,382.00	98,382.00	114,251.00
501003-08	Payroll Benefits - Medicare	12,929.97	14,743.00	14,743.00	15,773.00
501003-10	Payroll Benefits - Health Insurance	273,693.80	351,142.00	351,142.00	343,382.00
501003-13	Payroll Benefits - Dental Insurance	7,061.80	4,322.00	4,322.00	4,816.00
501003-14	Payroll Benefits - Vision Insurance	2,332.08	1,875.00	1,875.00	1,704.00
501003-15	Payroll Benefits - Standard - Life / AD& D	4,758.62	6,118.00	6,118.00	5,925.00
501003-17	Payroll Benefits - Dependant Life	83.20	95.00	95.00	86.00
501003-18	Payroll Benefits - Long Term Disability	6,199.70	8,004.00	8,004.00	7,751.00
501003-19	Payroll Benefits - Unemployment Insurance	1,777.99	2,034.00	2,034.00	2,176.00
501003-20	Payroll Benefits - Workmans Comp	18,656.60	20,840.00	20,840.00	16,799.00
501004	Training/ Registrations	9,132.74	6,960.00	6,960.00	12,960.00
501005	Travel & Meeting Expenses	3,394.02	10,145.00	10,145.00	10,290.00
<i>Account Classification Total: PER - Personnel Services</i>		1,327,388.37	1,566,884.00	1,566,884.00	1,649,596.00
<i>PUR - Purchased Services</i>					
502003-07	Contract Service - Roaring Fork Regional	4,705.47	8,000.00	8,000.00	0.00
502003-13	Contract Service - Grants	12,750.00	30,000.00	30,000.00	30,000.00
502008-01	Repairs - Equipment	8,349.22	2,300.00	2,300.00	2,300.00
502008-03	Repairs - Radios	0.00	0.00	0.00	1,000.00
502021	Professional Services	2,179.50	2,500.00	2,500.00	2,500.00
502022	Lab Work	0.00	500.00	500.00	500.00
<i>Account Classification Total: PUR - Purchased Services</i>		27,984.19	43,300.00	43,300.00	36,300.00
<i>OM - Operating &amp; Maintenance</i>					
503003-01	Misc-Deductibles	0.00	0.00	0.00	5,000.00
503005-07	Supplies - Crime/Animal Education	251.63	300.00	300.00	300.00
503005-08	Supplies - Lab	0.00	500.00	500.00	500.00
503006	Equipment	2,019.39	4,500.00	4,500.00	6,000.00
503006-01	Grants-Police Equipment RFR/Post	0.00	3,500.00	3,500.00	8,000.00
503008-02	Insurance - Vehicle	2,620.65	2,245.00	2,245.00	2,311.00
503009-01	Vehicle Expenses - Fuel	18,590.62	26,390.00	26,390.00	18,500.00
503009-03	Vehicle Expenses - Parts & Supplies	17,113.55	21,000.00	21,000.00	22,500.00
503009-04	Vehicle Expenses - Equipment	209.11	3,000.00	3,000.00	3,500.00
503009-06	Vehicle Expenses - Labor	11,857.50	15,000.00	15,000.00	16,000.00
503010	Contra Acct - Vehicle Labor	(11,857.50)	(15,000.00)	(15,000.00)	(16,000.00)
503013	Uniforms	4,457.62	4,185.00	4,185.00	8,420.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		45,262.57	65,620.00	65,620.00	75,031.00

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>CAP - Capital</i>					
507001-02	Cash Purchases - Mobile Equipment	2,809.74	0.00	0.00	0.00
507001-03	Cash Purchases - Equipment	22,304.42	41,850.00	41,850.00	18,600.00
<i>Account Classification Total: CAP - Capital</i>		<b>25,114.16</b>	<b>41,850.00</b>	<b>41,850.00</b>	<b>18,600.00</b>
Program Total: 112 - Patrol		1,425,749.29	1,717,654.00	1,717,654.00	1,779,527.00
Program: 113 - Code Enforcement					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	131,060.67	157,075.00	157,075.00	163,784.00
501002-01	Payroll Overtime Regular	9,006.62	10,000.00	10,000.00	12,000.00
501003-01	Payroll Benefits - Recreation Benefit	2,672.00	2,780.00	2,780.00	3,000.00
501003-02	Payroll Benefits - Police Recreation Center	600.00	744.00	744.00	618.00
501003-06	Payroll Benefits - Retirement	13,276.80	15,146.00	15,146.00	17,387.00
501003-08	Payroll Benefits - Medicare	2,053.67	2,423.00	2,423.00	2,549.00
501003-10	Payroll Benefits - Health Insurance	74,313.80	70,842.00	70,842.00	69,242.00
501003-13	Payroll Benefits - Dental Insurance	1,864.56	960.00	960.00	1,070.00
501003-14	Payroll Benefits - Vision Insurance	549.12	417.00	417.00	379.00
501003-15	Payroll Benefits - Standard - Life / AD&D	832.80	1,032.00	1,032.00	979.00
501003-17	Payroll Benefits - Dependant Life	19.20	21.00	21.00	19.00
501003-18	Payroll Benefits - Long Term Disability	1,084.80	1,350.00	1,350.00	1,280.00
501003-19	Payroll Benefits - Unemployment Insurance	282.09	334.00	334.00	352.00
501003-20	Payroll Benefits - Workmans Comp	1,086.57	1,612.00	1,612.00	1,090.00
501004	Training/ Registrations	1,439.00	1,500.00	1,500.00	2,500.00
501005	Travel & Meeting Expenses	3,264.42	2,550.00	2,550.00	3,500.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>243,406.12</b>	<b>268,786.00</b>	<b>268,786.00</b>	<b>279,749.00</b>
<i>PUR - Purchased Services</i>					
502003-11	Contract Service - Aspen Animal Shelter	575.00	1,000.00	1,000.00	1,000.00
502007-02	Maintenance Agreements - Software	1,045.00	1,000.00	1,000.00	6,870.00
502008-01	Repairs - Equipment	0.00	450.00	450.00	450.00
502021	Professional Services	0.00	1,500.00	1,500.00	1,500.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>1,620.00</b>	<b>3,950.00</b>	<b>3,950.00</b>	<b>9,820.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503003-01	Misc-Deductibles	0.00	0.00	0.00	1,000.00
503004	Printing	0.00	600.00	600.00	600.00
503005-07	Supplies - Crime/Animal Education	1,637.84	1,000.00	1,000.00	2,500.00
503005-09	Supplies - Tools	166.21	100.00	100.00	100.00
503005-10	Supplies - Animal Shelter	600.00	0.00	0.00	0.00
503005-28	Supplies - Parking	12,201.93	12,500.00	12,500.00	0.00
503006	Equipment	(74.60)	1,000.00	1,000.00	2,700.00
503008-02	Insurance - Vehicle	168.00	196.00	196.00	179.00
503009-01	Vehicle Expenses - Fuel	3,021.83	4,535.00	4,535.00	4,000.00
503009-03	Vehicle Expenses - Parts & Supplies	1,748.38	3,000.00	3,000.00	3,500.00
503009-04	Vehicle Expenses - Equipment	0.00	500.00	500.00	1,000.00
503009-06	Vehicle Expenses - Labor	1,976.25	2,500.00	2,500.00	3,000.00
503010	Contra Acct - Vehicle Labor	(1,976.25)	(2,500.00)	(2,500.00)	(3,000.00)
503013	Uniforms	355.51	1,550.00	1,550.00	1,550.00
503014	License Tags	96.20	100.00	100.00	100.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>19,921.30</b>	<b>25,081.00</b>	<b>25,081.00</b>	<b>17,229.00</b>
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	0.00	800.00	800.00	0.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>800.00</b>	<b>800.00</b>	<b>0.00</b>
Program Total: 113 - Code Enforcement		264,947.42	298,617.00	298,617.00	306,798.00
Division Total: 00 - -		2,256,935.40	2,682,882.00	2,682,882.00	2,786,316.00
Department Total: 06 - Public Safety		2,256,935.40	2,682,882.00	2,682,882.00	2,786,316.00
<b>EXPENSES Total</b>		<b>2,256,935.40</b>	<b>2,682,882.00</b>	<b>2,682,882.00</b>	<b>2,786,316.00</b>



*Town of*  
**SNOWMASS** *Village*

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**COLORADO**

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**DEPARTMENT:** Transportation Department  
**PROGRAMS:** Administration, Bus, Parking, and Parcel C  
**FUND:** General and RETT Funds

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### **DEPARTMENT DESCRIPTION:**

The Transportation Department manages transit and parking services in Snowmass Village. This includes coordination with public or private entities on parking, transit, and the maintenance of related facilities. The department is responsible for data collection concerning transit operations and parking. The department provides recommendations on the vehicle replacement program, which includes Federal/State funding through grants. The department generates transportation-related projects in the Capital Improvement Program. The department provides information and/or recommendations concerning transportation issues related to development proposals and regional programs. The department manages the Mall RFTA depot, the Daly Lane Village Shuttle depot, the garage in the Parcel C building at the mall (which is used for bus storage, bus operations, and the delivery of goods and services), the bus station and parking lot at Town Park, numerous bus shelters around the community, and the Bus Storage facility at the Town Shop.

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### **DEPARTMENT OBJECTIVES:**

1. Administration: Work to develop training programs that promote safety, customer service, and knowledge of transit services and amenities in the Village. Monitor the performance of routes and make necessary adjustments so that they operate efficiently and meet the Town's goals. Look for potential improvements that can save on operational expenses and improve overall quality of service. Review accident history and address problem areas with proper action or training. Seek public input on the quality of our service.
2. Administration: Continue to monitor and provide updates on regional transportation issues.
3. Administration: Continue to apply for federal and state grant funding.
4. Bus: Maintain a high number (66%) of returning seasonal employees working in the winter season to present a very informed staff to the general public.
5. Bus: Search for new training programs and refine existing programs that enhance customer service and meet the guidelines for national safety standards. Update information on amenities and businesses within the community for training/information

purposes. Look for ways to gather input and information from our customers. Provide training to drivers on safety and security issues to achieve the highest standards.

6. Bus: Work with the Vehicle Maintenance staff to maintain an effective vehicle maintenance program and present a sound vehicle replacement schedule for review.
7. Parking: Work with the Aspen Skiing Company and Base Village Metro District to coordinate the day visitor's use of public and private parking. Strive to distribute parking over all the facilities through pricing and regulations. Enhance the new parking permitting system and recommend price structure and regulations that meet the goals of the community: to provide equal access while controlling congestion. Collect data and accurately represent the general demand for parking in the community.
8. Support Parking Program Manager in managing software programs to build efficiencies in the system.
9. Parcel C: Maintain the Town properties in our care to proper standards. Include the growing number of bus shelters and stations in the capital reserve and maintenance programs. Work with other private interests to present a quality product to our customers in Base Village's transit station. Work to manage delivery truck use of Parcel C to reduce congestion at the mall. Look to improve energy efficiency in all facilities.

#### **Accomplishments – 2023:**

- Maintained a high level of service to the community while navigating construction detours and a national CDL driver shortage.
- Received grants for operations and planning, for the 2024 year. These include a 5311 operating grant (\$472,283) and a Zero Emission Vehicle Transition Plan Grant (\$40,000).
- Worked with the state to complete an update to the department's Title VI and ADA plans.
- Conducted a ridership survey to better understand how and who we are servicing. This information is being used to consider ways to improve transit service to the community.
- Continued to recover from lost usage during the COVID-19 pandemic by increasing ridership over 2022 every month and 10% overall.

#### **Goals - 2024:**

- Work with a consulting service, other departments, and the community to create a zero-emission vehicle transition plan, putting the Town on a trajectory towards a zero-emission fleet.
- Implement a solution to provide Automated Vehicle Location and Computer Aided Dispatch services for the Village Shuttle. Improving management of the transit system and the rider experience.
- Continue to work towards a solution for an improved arrival experience at the Snowmass Village Mall.

- Continue to provide and improve upon excellent transit service within the Town of Snowmass Village.
- Plan and prepare for a 2025 WE-cycle expansion within the Town of Snowmass Village.

**Performance Measurements:**

<b>Transportation Department</b>			
	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimate</b>	<b>Budget</b>
Shuttle Driver courtesy/helpfulness-% Strongly Agree/Agree of Ridership Survey >95%	91%	93%	95%
Strive to achieve overall rates of 15.1 Passengers/Hour	13.2	13.5	15.1
Strive to achieve overall rates of 1.5 Passengers/Mile	1.29	1.29	1.5
Sense of Safety-% Strongly Agree/Agree of Ridership Survey>95%	97%	98%	95%

**DEPARTMENT STAFFING:**

<u>YEAR-ROUND STAFF:</u>	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Proposed</u>
Director	1.0	1.0	1.0
Supervisor: Bus, Parking & Technology	3.0	3.0	3.0
Foreman	2.0	2.0	2.0
Lead Drivers	5.0	5.0	5.0
Drivers	10.0	10.0	10.0
Parcel C Maintenance/Bus Washing	2.5	2.5	2.5
Office Permit Seller/Secretary	1.0	1.0	1.0
Parking staff - first year	1.0	1.0	1.0
Safety & Training Manager	0	0	1.0
<b>TOTAL</b>	<b>25.5</b>	<b>25.5</b>	<b>26.5</b>

**ADDITIONAL WINTER STAFF:**

Drivers – Returnees*	14.0	7.0	14.0
Drivers - First Year*	2.0	9.0	2.0
Parcel C Main./Bus Washing*	2.0	2.0	2.0
Parking staff – returnees*	0.5	0.5	0.5
<b>TOTAL</b>	<b>18.5</b>	<b>18.5</b>	<b>18.5</b>

**ADDITIONAL SUMMER STAFF:**

Drivers Full Time*	0.0	2.0	0.0
Fill-In Drivers **	3.0	3.0	3.0
Parcel C Main./Bus Washing	1.0	1.0	1.0
<b>TOTAL</b>	<b>4.0</b>	<b>6.0</b>	<b>4.0</b>

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**TOTAL STAFFING BY SEASON:**

Winter Staffing	44	44	45
Summer Staffing	29.5	31.5	30.5

\* Full-time equivalency is less than the actual number of people.

\*\* Fill in to service special events/concerts.

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**DEPARTMENT PAYROLL:**

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	2023	2023	2024
	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Administration	\$155,893	\$155,893	\$264,600
Bus *	\$1,900,765	\$1,900,765	\$2,217,865
Parking	\$219,346	\$219,346	\$242,061
Parcel C	\$284,638	\$284,638	\$254,529
Total	\$2,560,642	\$2,560,642	\$2,979,055

\*Bus payroll does include summer service extension to late September and regional 15-minute headways in spring and fall.

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**ADMINISTRATION:**

1. Payroll: The Transportation Administrative Assistant and Transportation Director are working under the Administration Program.
  2. Benefits: 2024 reflects overall increases in costs and time posted to the program. Benefit increases are consistent throughout all the other programs.
  3. Dues, Memberships, Subscriptions: CASTA dues include efforts by CASTA to promote transit among Federal and State agencies.
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**BUS:**

1. Payroll: Bus payroll supports bus operations staff, including Drivers, Foremen, and Supervisors.
2. Contract Service - Transportation: Includes the winter program known as Dial-a-Ride (DAR) service which is contracted out to High Mountain Taxi. DAR provides service to areas not served by the Village Shuttle from 8 a.m. to 9 p.m. with a limit of 4 trips per location. Late-night service is also available from 12:45 a.m. to 2:00 a.m.

3. Repairs - Vehicle: Covers accident repairs to vehicles and maintenance of new graphics on buses.
4. Repairs – Radio: This line item covers the radios and the radio phone system. The radio phone system is antiquated and is being patched together until we find an alternative.
5. Professional Services: Covers drivers’ CDL physicals, background checks on current staff and new employees’ driving records, and criminal history checks. Increased need for driver training through the Federal “Entry-Level Driver Training” requirements have increased required funding.
6. Utilities: This line tracks the utilities for the Town Park Station.
7. Advertising - Other: In 2024, we will be promoting our bus service and disposing of a number of vehicles requiring bids in a number of locations
8. Vehicle Expense-Fuel: We continue to use a conservative price for fuel in our cost projections.
9. Signs: We are working on improving the appearance and amount of information that appears at our bus stops.

<u>Capital Purchases</u>	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Proposed</u>
Bus Stop	\$0	\$0	\$10,500
Total	\$0	\$0	\$10,500

**PARKING:**

1. Payroll and Benefits: The 2024 budget reflects payroll and benefits for the Parking Program Manager, Parking Services Representative, and some work by the Transportation Admin selling parking permits.
2. Contract Service: In 2023 and 2024, we are showing the cost of maintenance of the digital parking database by our contractor.
3. Professional Services: This is to bring NuPark (T2) staff on-site for training and for the development/editing of reporting software.

<u>Cash Purchases</u>	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Proposed</u>
NA	\$0	\$0	\$0

**PARCEL C:**

1. Payroll and Benefits: Our staff maintains the Parcel C garage, Daly Lane public restrooms, Daly Lane depot, RFTA depot, Town Park Station and restrooms, bus stops along Brush Creek Rd and Owl Creek Rd, Transportation offices, and the Daly Lane pedestrian area. They also maintain the appearance of our bus fleet of 29 vehicles and our related equipment. The 2024 proposed budget has summer staffing to cover the cleaning of Town Park Station. This could impact the utilization of the property by the Recreation Department for their children's programs during the week and Marketing and Special Events use of the property over the weekends.
2. Contract Service-Parcel C: This covers annual service contracts for the freight elevator, cleaning of sand traps, and preventative maintenance on the garage doors. The elevator needs some refurbishment to stay in compliance.
3. Building Maintenance: Covers unanticipated repair work on the garage doors, restrooms, floor drains, and the freight elevator that we are responsible for.
4. Utilities: We are allocated energy costs for the Parcel C boiler from the Building Maintenance department for heating of Town areas in Parcel C. 2024 Proposed shows an inflation factor for our portion of the cost of the boiler system.
5. Insurance: The insurance covers common elements in the Parcel C building that the Town shares with private property owners. There are new owners with new insurance company.
6. Capital: Medium projects are now funded here as opposed to in the RETT fund. In 2023 revised general maintenance of the elevator, solar lights, and bus shelters. In 2024 we will be purchasing a new floor cleaner to improve the condition and maintenance of floors in both the Transportation Office and Town Park Station.

<b><u>Cash Purchases</u></b>	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Proposed</u></b>
<b>Parcel C</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$12,000</b>

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# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 07 - Transportation					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	183,516.88	155,893.00	155,893.00	264,600.00
501002-01	Payroll Overtime Regular	456.35	1,000.00	1,000.00	1,000.00
501003-01	Payroll Benefits - Recreation Benefit	1,336.00	3,238.00	3,238.00	4,772.00
501003-06	Payroll Benefits - Retirement	18,207.90	14,716.00	14,716.00	28,267.00
501003-08	Payroll Benefits - Medicare	1,767.08	2,212.00	2,212.00	3,913.00
501003-09	Payroll Benefits - Fica	186.29	330.00	330.00	-
501003-10	Payroll Benefits - Health Insurance	56,778.85	71,191.00	71,191.00	109,547.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	1,937.00	1,937.00	3,145.00
501003-13	Payroll Benefits - Dental Insurance	1,402.87	974.00	974.00	1,702.00
501003-14	Payroll Benefits - Vision Insurance	458.21	423.00	423.00	602.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,191.03	1,002.00	1,002.00	1,591.00
501003-17	Payroll Benefits - Dependant Life	15.55	21.00	21.00	31.00
501003-18	Payroll Benefits - Long Term Disability	1,346.31	1,311.00	1,311.00	2,081.00
501003-19	Payroll Benefits - Unemployment Insurance	374.82	314.00	314.00	531.00
501003-20	Payroll Benefits - Workmans Comp	2,784.01	3,778.00	3,778.00	4,955.00
501004	Training/ Registrations	2,008.91	2,600.00	2,600.00	2,600.00
501005	Travel & Meeting Expenses	653.64	3,900.00	3,900.00	4,800.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>272,484.70</b>	<b>264,840.00</b>	<b>264,840.00</b>	<b>434,137.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	2,446.88	14,969.00	14,969.00	30,761.00
502004	Telephone	426.77	420.00	420.00	600.00
502007-01	Maintenance Agreements - Copier	1,262.27	1,410.00	1,410.00	1,350.00
502008-01	Repairs - Equipment	0.00	500.00	500.00	500.00
502009-02	Mailing - Freight & Shipping	0.00	55.00	55.00	63.00
502010-03	Utilities - Electric	1,439.92	1,492.00	1,492.00	1,492.00
502013-01	Leased Equipment - Copier	0.00	1,560.00	1,560.00	1,500.00
502013-11	Leased Equipment - Interest	41.76	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	1,421.16	0.00	0.00	0.00
502021	Professional Services	3,628.77	7,000.00	7,000.00	10,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>10,667.53</b>	<b>27,406.00</b>	<b>27,406.00</b>	<b>46,266.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	6,712.16	7,383.00	7,383.00	7,387.00
503003	Miscellaneous	917.06	1,000.00	1,000.00	1,000.00
503005-01	Supplies - Office	4,339.54	4,290.00	4,290.00	4,290.00
503005-04	Supplies - Coffee	1,506.62	1,690.00	1,690.00	1,920.00
503006	Equipment	0.00	3,300.00	3,300.00	3,400.00
503007-01	Building Lease Payments - Rent	2,480.34	52,532.00	52,532.00	55,597.00
503007-02	Building Lease Payments - CAMS	15,439.95	16,264.00	16,264.00	19,443.00
503007-11	Building Lease Payments - Rent Interest	1,110.50	0.00	0.00	0.00
503007-12	Building Lease Payments - Rent principal	45,071.86	0.00	0.00	0.00
503015	Furniture	251.62	700.00	700.00	1,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>77,829.65</b>	<b>87,159.00</b>	<b>87,159.00</b>	<b>94,037.00</b>
<b>Program Total: 103 - Administration</b>		<b>360,981.88</b>	<b>379,405.00</b>	<b>379,405.00</b>	<b>574,440.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 115 - Bus Program					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	1,569,922.12	1,900,765.00	1,900,765.00	2,217,865.00
501002-01	Payroll Overtime Regular	121,387.29	83,559.00	83,559.00	100,000.00
501003-01	Payroll Benefits - Recreation Benefit	30,830.33	62,824.00	62,824.00	68,929.00
501003-06	Payroll Benefits - Retirement	113,948.63	130,858.00	130,858.00	160,654.00
501003-08	Payroll Benefits - Medicare	24,977.41	20,756.00	20,756.00	29,456.00
501003-09	Payroll Benefits - Fica	35,015.88	48,809.00	48,809.00	59,493.00
501003-10	Payroll Benefits - Health Insurance	512,336.20	695,780.00	695,780.00	682,662.00
501003-11	Payroll Benefits - Seasonal Health Insurance	61,667.81	62,422.00	62,422.00	72,354.00
501003-12	Payroll Benefits - Health Reimbursement	46,990.02	136,717.00	136,717.00	129,383.00
501003-13	Payroll Benefits - Dental Insurance	16,788.67	12,067.00	12,067.00	13,688.00
501003-14	Payroll Benefits - Vision Insurance	5,774.24	5,234.00	5,234.00	4,844.00
501003-15	Payroll Benefits - Standard - Life / AD&D	8,571.58	10,843.00	10,843.00	10,901.00
501003-17	Payroll Benefits - Dependant Life	227.50	265.00	265.00	246.00
501003-18	Payroll Benefits - Long Term Disability	11,450.17	15,086.00	15,086.00	15,475.00
501003-19	Payroll Benefits - Unemployment Insurance	3,425.03	4,139.00	4,139.00	4,763.00
501003-20	Payroll Benefits - Workmans Comp	42,257.67	49,833.00	49,833.00	44,425.00
501004	Training/ Registrations	3,317.42	10,400.00	10,400.00	8,200.00
501005	Travel & Meeting Expenses	1,666.55	9,900.00	9,900.00	9,600.00
501006	RFTA Bus Pass Employee	4,720.00	5,900.00	5,900.00	5,900.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>2,615,274.52</b>	<b>3,266,157.00</b>	<b>3,266,157.00</b>	<b>3,638,838.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	1,270.00	8,650.00	8,650.00	4,316.00
502003-08	Contract Service - Transportation	35,842.55	52,816.00	52,816.00	45,000.00
502004	Telephone	1,645.00	2,400.00	2,400.00	2,400.00
502006-01	Building Maintenance - General	25,857.89	25,250.00	25,250.00	30,000.00
502008-01	Repairs - Equipment	0.00	3,000.00	3,000.00	3,000.00
502008-02	Repairs - Vehicles	205.73	12,000.00	12,000.00	12,000.00
502008-03	Repairs - Radios	3,270.00	4,500.00	4,500.00	6,500.00
502010-01	Utilities - Water & Sanitation	1,327.81	1,260.00	1,260.00	1,742.00
502010-02	Utilities - Gas	2,765.56	1,740.00	1,740.00	2,962.00
502010-03	Utilities - Electric	515.41	2,652.00	2,652.00	2,652.00
502010-05	Utilities - Security	90.00	372.00	372.00	372.00
502021	Professional Services	11,459.04	19,040.00	19,040.00	26,100.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>84,248.99</b>	<b>133,680.00</b>	<b>133,680.00</b>	<b>137,044.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503001-05	Advertising - Other	0.00	700.00	700.00	6,000.00
503003	Miscellaneous	3,416.24	4,975.00	4,975.00	5,875.00
503003-01	Misc-Deductibles	2,661.86	0.00	0.00	0.00
503004	Printing	1,955.71	4,830.00	4,830.00	6,450.00
503005-03	Supplies - Cleaning	1,103.73	5,550.00	5,550.00	5,550.00
503006	Equipment	894.18	4,370.00	4,370.00	4,170.00
503008-02	Insurance - Vehicle	31,810.27	39,310.00	39,310.00	34,848.00
503009-01	Vehicle Expenses - Fuel	238,910.60	340,000.00	260,000.00	252,000.00
503009-03	Vehicle Expenses - Parts & Supplies	106,225.50	130,000.00	130,000.00	94,500.00
503009-04	Vehicle Expenses - Equipment	801.00	7,713.00	7,713.00	8,500.00
503009-06	Vehicle Expenses - Labor	91,749.00	150,000.00	150,000.00	115,500.00
503010	Contra Acct - Vehicle Labor	(91,749.00)	(150,000.00)	(150,000.00)	(115,500.00)
503013	Uniforms	9,383.40	10,940.00	10,940.00	12,780.00
503016	Signs	0.00	1,250.00	1,250.00	3,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>397,162.49</b>	<b>549,638.00</b>	<b>469,638.00</b>	<b>433,673.00</b>
<i>CAP - Capital</i>					
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	10,500.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,500.00</b>
<b>Program Total: 115 - Bus Program</b>		<b>3,096,686.00</b>	<b>3,949,475.00</b>	<b>3,869,475.00</b>	<b>4,220,055.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 116 - Parking Program					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	161,160.01	219,346.00	219,346.00	242,061.00
501002-01	Payroll Overtime Regular	3,745.21	4,000.00	4,000.00	4,000.00
501003-01	Payroll Benefits - Recreation Benefit	4,008.00	5,432.00	5,432.00	5,138.00
501003-06	Payroll Benefits - Retirement	13,245.46	19,621.00	19,621.00	24,577.00
501003-08	Payroll Benefits - Medicare	2,454.64	2,988.00	2,988.00	3,642.00
501003-09	Payroll Benefits - Fica	2,703.23	1,319.00	1,319.00	918.00
501003-10	Payroll Benefits - Health Insurance	46,691.72	94,919.00	94,919.00	95,245.00
501003-11	Payroll Benefits - Seasonal Health Insurance	7,042.16	0.00	0.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	2,582.00	2,582.00	2,734.00
501003-13	Payroll Benefits - Dental Insurance	1,243.69	1,299.00	1,299.00	1,480.00
501003-14	Payroll Benefits - Vision Insurance	495.24	564.00	564.00	524.00
501003-15	Payroll Benefits - Standard - Life / AD& D	980.69	1,336.00	1,336.00	1,383.00
501003-17	Payroll Benefits - Dependant Life	22.06	29.00	29.00	27.00
501003-18	Payroll Benefits - Long Term Disability	1,190.86	1,748.00	1,748.00	1,810.00
501003-19	Payroll Benefits - Unemployment Insurance	336.95	447.00	447.00	492.00
501003-20	Payroll Benefits - Workmans Comp	2,605.76	5,378.00	5,378.00	4,590.00
501004	Training/ Registrations	625.00	1,000.00	1,000.00	1,500.00
501005	Travel & Meeting Expenses	1,941.19	3,000.00	3,000.00	4,000.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>250,491.87</b>	<b>365,008.00</b>	<b>365,008.00</b>	<b>394,121.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	37,532.57	49,376.00	49,376.00	47,188.00
502004	Telephone	420.00	420.00	420.00	1,200.00
502009-02	Mailing - Freight & Shipping	0.00	2,008.00	2,008.00	2,300.00
502021	Professional Services	0.00	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>37,952.57</b>	<b>61,804.00</b>	<b>61,804.00</b>	<b>60,688.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	119.15	2,000.00	2,000.00	2,000.00
503005-01	Supplies - Office	0.00	500.00	500.00	500.00
503005-28	Supplies - Parking	2,130.44	1,710.00	1,710.00	15,370.00
503008-02	Insurance - Vehicle	0.00	200.00	200.00	200.00
503009-01	Vehicle Expenses - Fuel	0.00	1,200.00	1,200.00	1,275.00
503009-03	Vehicle Expenses - Parts & Supplies	0.00	425.00	425.00	525.00
503009-04	Vehicle Expenses - Equipment	0.00	1,170.00	1,170.00	1,200.00
503009-06	Vehicle Expenses - Labor	0.00	473.00	473.00	525.00
503010	Contra Acct - Vehicle Labor	0.00	(473.00)	(473.00)	(525.00)
503013	Uniforms	405.68	1,300.00	1,300.00	1,300.00
503015	Furniture	0.00	250.00	250.00	0.00
503016	Signs	387.95	1,650.00	1,650.00	2,400.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>3,043.22</b>	<b>10,405.00</b>	<b>10,405.00</b>	<b>24,770.00</b>
Program Total: 116 - Parking Program		<b>291,487.66</b>	<b>437,217.00</b>	<b>437,217.00</b>	<b>479,579.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 117 - Parcel C					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	125,561.08	284,638.00	284,638.00	254,529.00
501002-01	Payroll Overtime Regular	10,953.97	5,000.00	5,000.00	5,000.00
501003-01	Payroll Benefits - Recreation Benefit	1,095.50	6,345.00	6,345.00	5,162.00
501003-06	Payroll Benefits - Retirement	7,297.64	16,100.00	16,100.00	17,536.00
501003-08	Payroll Benefits - Medicare	1,982.80	2,477.00	2,477.00	2,763.00
501003-09	Payroll Benefits - Fica	3,338.97	2,573.00	2,573.00	2,045.00
501003-10	Payroll Benefits - Health Insurance	62,914.38	77,887.00	77,887.00	67,957.00
501003-11	Payroll Benefits - Seasonal Health Insurance	11,570.44	0.00	0.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	205.37	2,119.00	2,119.00	1,951.00
501003-13	Payroll Benefits - Dental Insurance	2,362.23	1,066.00	1,066.00	1,056.00
501003-14	Payroll Benefits - Vision Insurance	569.45	462.00	462.00	374.00
501003-15	Payroll Benefits - Standard - Life / AD& D	635.36	1,097.00	1,097.00	987.00
501003-17	Payroll Benefits - Dependant Life	17.29	23.00	23.00	19.00
501003-18	Payroll Benefits - Long Term Disability	863.42	1,435.00	1,435.00	1,291.00
501003-19	Payroll Benefits - Unemployment Insurance	273.22	409.00	409.00	392.00
501003-20	Payroll Benefits - Workmans Comp	2,142.24	4,924.00	4,924.00	3,654.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>231,783.36</b>	<b>406,555.00</b>	<b>406,555.00</b>	<b>364,716.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	13,929.49	17,910.00	17,910.00	18,834.00
502004	Telephone	420.00	420.00	420.00	600.00
502006-01	Building Maintenance - General	5,031.35	8,450.00	8,450.00	8,950.00
502008-01	Repairs - Equipment	807.40	2,200.00	2,200.00	4,200.00
502009-02	Mailing - Freight & Shipping	0.00	25.00	25.00	0.00
502010-01	Utilities - Water & Sanitation	8,335.58	8,872.00	8,872.00	9,316.00
502010-02	Utilities - Gas	57,658.92	53,483.00	53,483.00	61,753.00
502010-03	Utilities - Electric	3,740.96	3,859.00	3,859.00	3,816.00
502010-05	Utilities - Security	0.00	610.00	610.00	610.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>89,923.70</b>	<b>95,829.00</b>	<b>95,829.00</b>	<b>108,079.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	0.00	84.00	84.00	100.00
503005-02	Supplies - Building	3,980.34	6,750.00	6,750.00	6,750.00
503005-03	Supplies - Cleaning	11,532.38	15,950.00	15,950.00	16,300.00
503005-09	Supplies - Tools	412.54	500.00	500.00	1,000.00
503005-12	Supplies - Landscaping	182.32	1,600.00	1,600.00	1,600.00
503006	Equipment	1,747.38	2,800.00	2,800.00	2,750.00
503007-02	Building Lease Payments - CAMS	2,019.72	2,124.00	2,124.00	2,232.00
503008-03	Insurance - Other	7,982.59	8,298.00	8,298.00	8,713.00
503013	Uniforms	924.92	3,000.00	3,000.00	3,000.00
503016	Signs	0.00	250.00	250.00	500.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>28,782.19</b>	<b>41,356.00</b>	<b>41,356.00</b>	<b>42,945.00</b>
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	4,252.00	7,000.00	7,000.00	12,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>4,252.00</b>	<b>7,000.00</b>	<b>7,000.00</b>	<b>12,000.00</b>
Program Total: 117 - Parcel C		<b>354,741.25</b>	<b>550,740.00</b>	<b>550,740.00</b>	<b>527,740.00</b>
Division Total: 00 - -		<b>4,103,896.79</b>	<b>5,316,837.00</b>	<b>5,236,837.00</b>	<b>5,801,814.00</b>
Department Total: 07 - Transportation		<b>4,103,896.79</b>	<b>5,316,837.00</b>	<b>5,236,837.00</b>	<b>5,801,814.00</b>
<b>EXPENSES Total</b>		<b>4,103,896.79</b>	<b>5,316,837.00</b>	<b>5,236,837.00</b>	<b>5,801,814.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**

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**NAME OF DEPARTMENT:** Parks, Recreation & Trails  
**PROGRAMS:** Parks, Recreation & Trails  
**FUND:** General Fund

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**DEPARTMENT DESCRIPTION:**

The Parks, Recreation & Trails Department oversees the Recreation Center, aquatics, recreation & fitness programs, and maintains Town Park areas, sports fields, skate park, tennis courts, playgrounds, and 34.5 miles of paved and single-track trails.

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**DEPARTMENT OBJECTIVES:**

- Balance the needs of diverse user groups within the community, focusing first and foremost on the needs of residents.
  - Promote Park, Open Space, and Trail design that supports the exploration and appreciation of the surrounding natural environment.
  - Parks, Open Space, Trails & Recreation (POSTR) development should first and foremost meet the needs of residents, which will evolve over time. Continue to use relevant community data to guide selection of amenities.
  - Parks, Open Space, and Trail should enhance the Snowmass Village brand identity as a world-class venue for mountain recreation and culture.
  - Carefully integrate the POSTR network so that it is readily accessible from homes, places of employment, and key destinations.
  - Pursue recreational offerings that provide new opportunities in the region and complement rather than compete with opportunities provided elsewhere in the Roaring Fork Valley.
  - Meet recreational needs with maximum effectiveness and with minimum expense and liability.
  - Identify distinctive scenic areas where viewing opportunities or view corridors could be established.
  - Ensure design plans meet all applicable Americans with Disabilities Act (ADA) requirements.
  - Assess and inventory existing facility, trail, and equipment conditions on an ongoing basis.
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**Accomplishments – 2023:**

- Worked with various community groups and members to design and propose improvements to Town Park and the Town’s entryway.

**Goals – 2024:**

- Provide safe and exciting recreation opportunities that reflect the interests and needs of all user groups and individuals within the community and at large.
- Provide amenities and facilities offering progressive recreational opportunities and learning experiences for new recreational activities.
- Engage the community throughout the development and ongoing operation of the POSTR network to ensure dynamic community needs are being met and community resources are appropriately utilized.
- Support the appeal and local benefits of multi-season parks, open space, trails, and recreation within the context of a tourism-driven community.
- Coordinate the development of POSTR components to build a cohesive network of recreational opportunities within the Town boundaries and connect those opportunities to recreation and values beyond the Town boundaries.
- Utilize financial resources of the POSTR network efficiently and equitably.
- Encourage environmentally sensitive design to minimize impacts to each site’s natural characteristics.
- Promote projects and designs that expand access to the POSTR network.
- Prioritize preventative maintenance and repair of existing facilities, trails, and equipment over construction of new facilities to ensure they remain sustainable community assets long into the future.

**Performance Measurements:**

<b>Parks, Recreation &amp; Trails Department</b>			
	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b><u>Actual</u></b>	<b><u>Projected</u></b>	<b><u>Budget</u></b>
Encourage volunteer opportunities and provide clear avenues of participation for community members	6	8	6
% of Recreation Center meeting or exceeding cost recovery guideline of 50%	38.5%	50.3%	56.6%
Condition of Park Facilities & Fields-% Very Satisfied/Satisfied of Comm Survey	52%	55%	55%

**DIVISION STAFFING:**

**Parks & Trails**

	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b><u>Budget</u></b>	<b><u>Projected</u></b>	<b><u>Budget</u></b>
○ Full-Time Year-Round	3	3	3
○ Full-Time Seasonal	2	2	2
○ Part-Time Year-Round	0	0	0
○ Part-Time Seasonal	4	4	4
<b>Payroll -</b>	<b>\$350,583</b>	<b>\$350,583</b>	<b>\$386,582</b>

**Recreation Center**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
○ Full-Time Year-Round	3	3	4
○ Full-Time Seasonal	0	0	0
○ Part-Time Year-Round	2	2	0
○ Part-Time Seasonal	18	18	18
○ Part-Time	13	13	11
<b>Payroll -</b>	<b>\$642,397</b>	<b>\$642,397</b>	<b>\$672,025</b>

**Recreation Programs**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
○ Full-Time Year-Round	2	2	2
○ Full-Time Seasonal	0	0	0
○ Part-Time Year-Round	0	0	0
○ Part-Time Seasonal	6	6	6
○ Part-Time	15	15	15
<b>Payroll -</b>	<b>\$360,737</b>	<b>\$360,737</b>	<b>\$330,390</b>

**Total:** **\$1,353,717** **\$1,353,717** **\$1,388,997**

**CASH PURCHASES: PARKS & TRAILS:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
Softball Land Improvements	\$10,000	\$10,000	\$10,000
Vehicles	\$-0-	\$-0-	\$7,000
<b>TOTAL</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$17,000</b>

**CASH PURCHASES: RECREATION CENTER:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
	\$0	\$0	\$0

**CASH PURCHASES: RECREATION PROGRAMS:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
	\$ 0	\$ 0	\$ 0

## HIGHLIGHTS OF PROPOSED BUDGET:

### Parks and Trails

The Parks & Trails division consists of 1 full-time manager, 1 full-time parks supervisor, 1 full-time maintenance, and 6 seasonal maintenance workers. The Parks and Trails crew implemented a set of standards for trail maintenance and construction in 2013. Supporting these standards, in 2017 the staff participated in an IMBA advanced trail building course, in 2018 a sawyer training with the United States Forest Service and conducting work to maintain the Snowmass Village portion of the Roaring Fork Valley's IMBA Gold Level Status in 2020. These standards will continue to be implemented in 2024 to ensure that TOSV trails are safe, sustainable, and fun for all user types.

Maintenance responsibilities:

- 34.5+ miles of natural surface and paved trails in summer months.
- Signage, trailhead kiosks, and trail maps.
- Trash and recycling bear-resistant containers at parks and trailheads
- Five trailheads, four sport courts, three playgrounds, two turf fields and accessory Town Park green spaces, and the community garden.
- Grooming and plowing of 8 miles of trail in winter months.
- Trail and bridge construction and maintenance.
- Parks and garden maintenance including irrigation for 45 gardens and 48 natural areas.
- Ice rink construction and maintenance in coordination with programming.

### Recreation Center

All the amenities are open to the public every day. The outdoor Basketball, Volleyball, Pickleball, and Tennis Courts are free to the public and are available first come, first served with rental options available. The Recreation Center has enjoyed a tremendous year with attendance and programs offered at the Center in both the pool and facility.

Average monthly guests: 5,111

Daily drop-in totals:

Adult – 5,617

Youth – 2,551

Currently: 1,664 active Recreation Center members.

### Recreation Programs

Recreation Programs engage youth and adults through competitive and passive programming to facilitate emotional, physical, spiritual, social, and family wellness. Recreation Programs are designed to provide participants with an opportunity to participate in sports, drop-ins, Kid's Day Camps, fitness classes, special events, and swimming lessons to add enjoyment to their daily lives.

### Youth Programs and Partnerships:

Kid's Day Camp continues to be the largest program at the Recreation Center with over 1,000 participants every year.

Roaring Fork United Soccer Club, Aspen Pickleball, Cascades Tennis, Mile High Fencing, Challenger Soccer, and Youth Basketball League are all groups who run specific sport programs teaching fundamentals, game time scenarios, and offering competitive opportunities. Depending on the contract, organizations will rent field and facility space or run registration through the Recreation Center.

**Adult programs offered in the Recreation Center and at Town Park include:**

- Co-ed softball league
- Co-ed volleyball league
- Six-a-Side Soccer League
- Competitive and Recreational Futsal League
- Pickleball, indoor and outdoor, drop-in and leagues

**Fitness & Aquatics Program Overview:**

- Swim Lessons, group and private
- Personal Trainers
- Fitness Instructors and classes
- Seasonal Special Events
- Responsible for the daily maintenance of 3 year-round pools.
- Lifeguard training and in-service classes with scenarios.

**Swim programs offered:**

- Parent and child aquatics
- Learn to Swim Level 1
- Learn to Swim Level 2
- Learn to Swim Level 3
- Learn to Swim Level 4
- Private Instruction

**Personal Training and Fitness Programs:**

The Recreation Center offers a variety of fitness classes that are included with a membership, drop-in, or punch pass. The fitness program changes classes and special events rotate on a seasonal basis.

**Fitness classes offered at the Recreation Center include:**

- Personal Training
- Yoga
- Spin class
- Pilates
- TRX Suspension Training
- Ski Conditioning

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 08 - Parks & Recreation					
Division: 00 - -					
Program: 129 - Parks & Trails					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	151,547.01	219,074.00	219,074.00	245,605.00
501001-02	Payroll - Seasonal	92,627.75	131,509.00	131,509.00	140,977.00
501002-01	Payroll Overtime Regular	5,908.76	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	8,786.08	12,510.00	12,510.00	13,500.00
501003-06	Payroll Benefits - Retirement	12,650.88	21,390.00	21,390.00	26,436.00
501003-08	Payroll Benefits - Medicare	3,800.18	3,213.00	3,213.00	3,598.00
501003-09	Payroll Benefits - Fica	7,991.91	10,060.00	10,060.00	10,785.00
501003-10	Payroll Benefits - Health Insurance	37,592.02	105,344.00	105,344.00	66,065.00
501003-11	Payroll Benefits - Seasonal Health Insurance	8,802.70	5,350.00	5,350.00	5,107.00
501003-12	Payroll Benefits - Health Reimbursement	3,248.87	34,562.00	34,562.00	38,688.00
501003-13	Payroll Benefits - Dental Insurance	1,614.29	1,201.00	1,201.00	1,338.00
501003-14	Payroll Benefits - Vision Insurance	342.42	521.00	521.00	473.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,053.16	1,729.00	1,729.00	1,736.00
501003-17	Payroll Benefits - Dependant Life	24.00	42.00	42.00	42.00
501003-18	Payroll Benefits - Long Term Disability	1,331.22	2,284.00	2,284.00	2,314.00
501003-19	Payroll Benefits - Unemployment Insurance	523.69	706.00	706.00	778.00
501003-20	Payroll Benefits - Workmans Comp	3,255.39	5,695.00	5,695.00	4,820.00
501004	Training/ Registrations	0.00	2,000.00	2,000.00	2,000.00
501005	Travel & Meeting Expenses	575.37	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>341,675.70</b>	<b>560,690.00</b>	<b>560,690.00</b>	<b>567,762.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	121,181.76	192,000.00	192,000.00	197,000.00
502004	Telephone	1,249.41	1,620.00	1,620.00	1,620.00
502010-01	Utilities - Water & Sanitation	13,891.89	22,000.00	22,000.00	22,000.00
502010-03	Utilities - Electric	3,477.88	2,500.00	2,500.00	2,500.00
502024	Weed Control	26,600.00	30,000.00	30,000.00	30,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>166,400.94</b>	<b>248,120.00</b>	<b>248,120.00</b>	<b>253,120.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503004	Printing	3,240.00	5,000.00	5,000.00	5,000.00
503005-02	Supplies - Building	230.91	0.00	0.00	0.00
503005-09	Supplies - Tools	4,077.98	5,000.00	5,000.00	5,000.00
503005-12	Supplies - Landscaping	11,990.51	22,000.00	22,000.00	22,000.00
503008-02	Insurance - Vehicle	518.60	595.00	595.00	595.00
503009-01	Vehicle Expenses - Fuel	4,162.07	7,882.00	7,882.00	7,000.00
503009-03	Vehicle Expenses - Parts & Supplies	5,190.36	6,441.00	6,441.00	7,000.00
503009-06	Vehicle Expenses - Labor	8,062.25	10,000.00	10,000.00	10,500.00
503010	Contra Acct - Vehicle Labor	(8,062.25)	(10,000.00)	(10,000.00)	(10,500.00)
503013	Uniforms	2,447.93	3,000.00	3,000.00	3,000.00
503020	Paving/Raw Materials	0.00	0.00	0.00	20,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>31,858.36</b>	<b>49,918.00</b>	<b>49,918.00</b>	<b>69,595.00</b>
<i>CAP - Capital</i>					
507001-01	Cash Purchases - Vehicles	0.00	0.00	0.00	7,000.00
507001-06	Cash Purchases - Land Improvements	0.00	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>17,000.00</b>
Program Total: 129 - Parks & Trails		<b>539,935.00</b>	<b>868,728.00</b>	<b>868,728.00</b>	<b>907,477.00</b>
Program: 130 - Rodeo					
<i>PUR - Purchased Services</i>					
502010-03	Utilities - Electric	951.11	2,000.00	2,000.00	2,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>951.11</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>
Program Total: 130 - Rodeo		<b>951.11</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,000.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 131 - Recreation Program					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	155,872.60	172,267.00	172,267.00	184,323.00
501001-02	Payroll - Seasonal	62,085.61	175,150.00	175,150.00	132,069.00
501001-10	Payroll - Other	6,201.00	13,320.00	13,320.00	13,998.00
501002-01	Payroll Overtime Regular	1,727.14	1,200.00	1,200.00	1,200.00
501003-01	Payroll Benefits - Recreation Benefit	9,801.18	33,360.00	33,360.00	16,500.00
501003-06	Payroll Benefits - Retirement	15,198.20	17,227.00	17,227.00	20,276.00
501003-08	Payroll Benefits - Medicare	3,350.50	2,515.00	2,515.00	2,690.00
501003-09	Payroll Benefits - Fica	4,620.89	14,418.00	14,418.00	11,174.00
501003-10	Payroll Benefits - Health Insurance	48,664.80	47,721.00	47,721.00	46,733.00
501003-13	Payroll Benefits - Dental Insurance	978.86	960.00	960.00	1,070.00
501003-14	Payroll Benefits - Vision Insurance	370.83	417.00	417.00	379.00
501003-15	Payroll Benefits - Standard - Life / AD& D	950.29	1,173.00	1,173.00	1,141.00
501003-17	Payroll Benefits - Dependant Life	18.80	21.00	21.00	19.00
501003-18	Payroll Benefits - Long Term Disability	1,235.58	1,535.00	1,535.00	1,493.00
501003-19	Payroll Benefits - Unemployment Insurance	461.80	724.00	724.00	663.00
501003-20	Payroll Benefits - Workmans Comp	1,316.55	2,513.00	2,513.00	1,641.00
501004	Training/ Registrations	506.61	1,500.00	1,500.00	1,500.00
501005	Travel & Meeting Expenses	598.88	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>313,960.12</b>	<b>487,021.00</b>	<b>487,021.00</b>	<b>437,869.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	3,102.25	2,500.00	2,500.00	2,500.00
502027	Contract Labor	27,291.00	22,000.00	22,000.00	22,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>30,393.25</b>	<b>24,500.00</b>	<b>24,500.00</b>	<b>24,500.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503001-05	Advertising - Other	2,100.00	5,500.00	5,500.00	5,500.00
503003	Miscellaneous	221.51	515.00	515.00	515.00
503005-02	Supplies - Building	212.78	5,000.00	5,000.00	5,000.00
503005-12	Supplies - Landscaping	0.00	515.00	515.00	515.00
503005-15	Supplies - Youth Programs	8,458.05	8,750.00	8,750.00	10,000.00
503005-16	Supplies - Adult Programs	2,543.92	3,500.00	3,500.00	5,000.00
503005-17	Supplies - Special Events	135.12	3,000.00	3,000.00	3,000.00
503005-31	Supplies - Ice Rink	10,166.56	10,000.00	10,000.00	10,000.00
503006	Equipment	2,055.01	2,150.00	2,150.00	2,150.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>25,892.95</b>	<b>38,930.00</b>	<b>38,930.00</b>	<b>41,680.00</b>
Program Total: 131 - Recreation Program		<b>370,246.32</b>	<b>550,451.00</b>	<b>550,451.00</b>	<b>504,049.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 132 - Recreation Center					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	268,334.59	341,750.00	341,750.00	374,287.00
501001-02	Payroll - Seasonal	191,084.78	236,270.00	236,270.00	230,258.00
501001-10	Payroll - Other	23,840.47	64,377.00	64,377.00	67,480.00
501002-01	Payroll Overtime Regular	6,948.37	2,500.00	2,500.00	2,500.00
501003-01	Payroll Benefits - Recreation Benefit	27,456.95	36,140.00	36,140.00	46,500.00
501003-06	Payroll Benefits - Retirement	24,816.36	34,175.00	34,175.00	41,172.00
501003-08	Payroll Benefits - Medicare	7,427.34	4,992.00	4,992.00	5,463.00
501003-09	Payroll Benefits - Fica	15,938.03	22,999.00	22,999.00	22,777.00
501003-10	Payroll Benefits - Health Insurance	104,356.52	170,959.00	170,959.00	189,692.00
501003-11	Payroll Benefits - Seasonal Health Insurance	5,179.72	0.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	3,112.53	1,921.00	1,921.00	2,141.00
501003-14	Payroll Benefits - Vision Insurance	1,007.45	833.00	833.00	757.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,710.84	2,328.00	2,328.00	2,271.00
501003-17	Payroll Benefits - Dependant Life	32.40	42.00	42.00	38.00
501003-18	Payroll Benefits - Long Term Disability	2,157.14	3,045.00	3,045.00	2,971.00
501003-19	Payroll Benefits - Unemployment Insurance	1,023.16	1,290.00	1,290.00	1,349.00
501003-20	Payroll Benefits - Workmans Comp	3,054.65	4,478.00	4,478.00	3,339.00
501004	Training/ Registrations	1,703.61	3,000.00	3,000.00	3,000.00
501005	Travel & Meeting Expenses	3,558.57	2,500.00	2,500.00	2,500.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>692,743.48</b>	<b>933,599.00</b>	<b>933,599.00</b>	<b>998,495.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	28,415.57	33,000.00	33,000.00	38,000.00
502004	Telephone	705.00	2,100.00	2,100.00	2,011.00
502007-01	Maintenance Agreements - Copier	431.98	1,278.00	1,278.00	1,278.00
502013-01	Leased Equipment - Copier	0.00	1,722.00	1,722.00	1,722.00
502013-11	Leased Equipment - Interest	22.20	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	756.96	0.00	0.00	0.00
502027	Contract Labor	6,946.50	15,000.00	15,000.00	15,000.00
502028	Bank/Trustee Fees	31,644.00	20,000.00	22,000.00	22,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>68,922.21</b>	<b>73,100.00</b>	<b>75,100.00</b>	<b>80,011.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>OM - Operating &amp; Maintenance</i>					
503001-02	Advertising - Jobs	85.98	0.00	0.00	0.00
503001-05	Advertising - Other	5,195.48	10,500.00	10,500.00	10,500.00
503003	Miscellaneous	7.50	0.00	0.00	0.00
503004	Printing	507.93	3,100.00	3,100.00	3,100.00
503005-01	Supplies - Office	1,640.55	3,000.00	3,000.00	3,000.00
503005-03	Supplies - Cleaning	79.84	0.00	0.00	0.00
503005-17	Supplies - Special Events	431.12	1,000.00	1,000.00	1,000.00
503005-18	Supplies - Pool	35,618.12	33,615.00	33,615.00	33,615.00
503005-19	Supplies - Fitness Center	7,780.88	16,163.00	16,163.00	16,163.00
503005-20	Supplies - Concession	23,572.34	25,000.00	25,000.00	25,000.00
503005-32	Supplies - Recreation Center	11,800.13	17,700.00	17,700.00	17,700.00
503008-01	Insurance - Building	18,038.17	20,569.00	26,424.00	26,424.00
503008-02	Insurance - Vehicle	72.00	95.00	84.00	84.00
503009-01	Vehicle Expenses - Fuel	219.45	697.00	697.00	1,000.00
503009-03	Vehicle Expenses - Parts & Supplies	635.05	2,400.00	2,400.00	3,000.00
503009-06	Vehicle Expenses - Labor	1,742.50	2,500.00	2,500.00	3,000.00
503010	Contra Acct - Vehicle Labor	(1,742.50)	(2,500.00)	(2,500.00)	(3,000.00)
503013	Uniforms	4,002.89	4,000.00	4,000.00	4,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>109,687.43</b>	<b>137,839.00</b>	<b>143,683.00</b>	<b>144,586.00</b>
Program Total: 132 - Recreation Center		<b>871,353.12</b>	<b>1,144,538.00</b>	<b>1,152,382.00</b>	<b>1,223,092.00</b>
Division Total: 00 - -		<b>1,782,485.55</b>	<b>2,565,717.00</b>	<b>2,573,561.00</b>	<b>2,636,618.00</b>
Department Total: 08 - Parks & Recreation		<b>1,782,485.55</b>	<b>2,565,717.00</b>	<b>2,573,561.00</b>	<b>2,636,618.00</b>
<b>EXPENSES Total</b>		<b>1,782,485.55</b>	<b>2,565,717.00</b>	<b>2,573,561.00</b>	<b>2,636,618.00</b>



*Town of*  
**SNOWMASS** *Village*

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**COLORADO**

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**DEPARTMENT:** Public Works Department  
**DIVISION:** Administration  
**PROGRAMS:** Administrative  
**FUND:** General

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**DIVISION DESCRIPTION:**

The Administrative Division is responsible for overseeing the Public Works Administration, the Road Division, the Solid Waste Division, the Shop Division, the Facilities Maintenance Division, Capital Improvement Fund, GIS and the Road Fund. Engineering Services are also funded through the Public Works Department.

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**DIVISION OBJECTIVES:**

1. Refine the Road Fund database that tracks the Road Fund projects from 1986 through 2023, including estimated project cost, with the use of PW Asset Management Software.
  2. Continue to convert paper files to digital format, including scanning and importing project plans.
  3. Assist in coordination and implementation of the Building Capital Replacement plan.
  4. Continue to design and implement the construction of the Capital Improvements projects for the Town of Snowmass Village.
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**Accomplishments – 2023:**

- Managed installation and design of capital projects such as Owl Creek Trail from Town Limits to Pines Drive, Stairway from Brush Creek Road to Creekside and other multi model projects.
- Processed two license agreements and over thirty right of way permits.
- Perform plan review for all civil engineering related plans for the Town.

**Goals – 2024:**

- Streamline the ROW Permit process, locate service tickets and overweight exemption permit processes.
- Manage and complete the various capital improvement projects for the town.
- Implement and streamline file sharing / storage methods within department.
- Continue asset management inventory and assessment.

**Performance Measurements:**

<b>Public Works – Administration</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimate</b>	<b>Budget</b>
% of CIP projects completed in budgeted fiscal year	70%	90%	90%
Maintain Road and Bridge Rating of at least Good using the Paser rating system	7	7	7

**DEPARTMENT STAFFING:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
Public Works Director	1	1	1
Administrative Assistant	1	1	1
Project /GIS Manager	1	1	1
Town Engineer	1	1	1
	<u>4</u>	<u>4</u>	<u>4</u>

**PAYROLL:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
Administration	\$454,868	\$454,868	\$486,571

**CASH PURCHASES:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
	<u>\$0</u>	<u>\$0</u>	<u>\$5,000</u>
	\$0	\$0	\$0

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 09 - Public Works					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	303,836.33	454,868.00	454,868.00	486,571.00
501002-01	Payroll Overtime Regular	0.00	280.00	280.00	280.00
501003-01	Payroll Benefits - Recreation Benefit	3,490.08	5,560.00	5,560.00	6,000.00
501003-06	Payroll Benefits - Retirement	30,220.96	43,893.00	43,893.00	52,382.00
501003-08	Payroll Benefits - Medicare	4,445.95	6,600.00	6,600.00	7,059.00
501003-10	Payroll Benefits - Health Insurance	161,246.12	246,476.00	246,476.00	204,041.00
501003-13	Payroll Benefits - Dental Insurance	4,531.73	1,921.00	1,921.00	2,141.00
501003-14	Payroll Benefits - Vision Insurance	1,367.88	833.00	833.00	757.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,887.00	2,990.00	2,990.00	2,949.00
501003-17	Payroll Benefits - Dependant Life	28.80	42.00	42.00	38.00
501003-18	Payroll Benefits - Long Term Disability	2,416.32	3,911.00	3,911.00	3,857.00
501003-19	Payroll Benefits - Unemployment Insurance	611.41	910.00	910.00	974.00
501003-20	Payroll Benefits - Workmans Comp	275.41	408.00	408.00	313.00
501004	Training/ Registrations	784.95	4,000.00	4,000.00	14,100.00
501005	Travel & Meeting Expenses	1,044.08	2,000.00	2,000.00	3,500.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>516,187.02</b>	<b>774,692.00</b>	<b>774,692.00</b>	<b>784,962.00</b>
<i>PUR - Purchased Services</i>					
502002	Consultant	55,996.62	95,000.00	40,000.00	10,000.00
502003	Contract Service	5,442.67	3,000.00	3,000.00	3,000.00
502003-15	Contract Service - GIS	9,545.00	10,000.00	10,000.00	17,000.00
502004	Telephone	1,080.00	1,200.00	1,200.00	1,800.00
502007-01	Maintenance Agreements - Copier	985.16	1,200.00	1,200.00	1,440.00
502013-01	Leased Equipment - Copier	0.00	2,200.00	2,200.00	2,200.00
502013-11	Leased Equipment - Interest	41.76	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	1,421.16	0.00	0.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>74,512.37</b>	<b>112,600.00</b>	<b>57,600.00</b>	<b>35,440.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	0.00	550.00	550.00	720.00
503005-01	Supplies - Office	1,055.66	1,100.00	1,100.00	1,200.00
503008-02	Insurance - Vehicle	192.00	228.00	228.00	727.00
503009-01	Vehicle Expenses - Fuel	1,899.83	2,600.00	2,600.00	4,000.00
503009-03	Vehicle Expenses - Parts & Supplies	710.41	1,550.00	1,550.00	2,000.00
503009-06	Vehicle Expenses - Labor	1,976.25	1,600.00	1,600.00	2,000.00
503010	Contra Acct - Vehicle Labor	(1,976.25)	(1,600.00)	(1,600.00)	(2,000.00)
503013	Uniforms	0.00	600.00	600.00	900.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>3,857.90</b>	<b>6,628.00</b>	<b>6,628.00</b>	<b>9,547.00</b>
<i>CAP - Capital</i>					
507001-04	Cash Purchases - Office	0.00	0.00	0.00	5,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>
Program Total: 103 - Administration		<b>594,557.29</b>	<b>893,920.00</b>	<b>838,920.00</b>	<b>834,949.00</b>
Division Total: 00 - -		<b>594,557.29</b>	<b>893,920.00</b>	<b>838,920.00</b>	<b>834,949.00</b>
Department Total: 09 - Public Works		<b>594,557.29</b>	<b>893,920.00</b>	<b>838,920.00</b>	<b>834,949.00</b>
<b>EXPENSES Total</b>		<b>594,557.29</b>	<b>893,920.00</b>	<b>838,920.00</b>	<b>834,949.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**

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**DEPARTMENT:** Public Works  
**DIVISION:** Facility Management  
**PROGRAMS:** Maintenance  
**FUND:** General

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**DEPARTMENT DESCRIPTION:**

The Facility Maintenance Division is responsible for the maintenance and improvements of Town-owned and operated facilities, including the Town Hall, Recreation Center and Gym, Public Works Operations Facility, the Snowmelt Road Mechanical System, portions of Town Park Station, the Little Red School House, and other smaller residential, industrial, and commercial facilities. The maintenance of these facilities involves the preventative and demand maintenance of mechanical, HVAC, domestic plumbing, electrical, building automation controls, solar systems, structural components, general building repair and maintenance, and pool systems. In addition, the Facility Maintenance division monitors and reports on building energy and utility consumption to determine cost-saving and energy-saving implementations.

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**DIVISION OBJECTIVES:**

1. To maximize and maintain the efficiency of existing Town facilities such as Town Hall, Recreation Center, Public Works operations facility, and snowmelt roadway.
2. Implement the equipment replacement plan for all the Town facility components such as boilers, pumps and roof top air handlers.
3. The projects for 2023 include revamping the Town Hall Boiler Plant based on the MBCx report. Wrap up projects from 2022, such as the carwash boiler project. Continue to improve efficiency of facilities based on the MBCx report.

**Accomplishments – 2023:**

- Wrapped up construction and successfully operating the lower snowmelt road boiler plant project.
- Efficiency projects throughout town facilities.
- Town Hall Boiler Project.
- Remodel of 41 Pinto Kitchen
- Managed the hot tub resurfacing project.
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**Goals - 2024:**

- To maintain or improve the comfort and efficiency of Town owned and operated facilities to ensure the communities benefit in the interest of cost savings and efficient facility operations.
- Establish baseline for facilities efficiencies and establish future goals.

**Performance Measurements:**

<b>Public Works - Facility Management</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b><u>Actual</u></b>	<b><u>Estimate</u></b>	<b><u>Budget</u></b>
% Of building maintenance work ordered projects completed	95%	85%	90%

**DIVISION STAFFING:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
1. Facility Superintendent	1	1	1
2. Facility Maint. Engineers	2	2	2
3. Facility Maint. Staff	0	0	2
4. Custodian	1	1	1
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	<b>5</b>	<b>5</b>	<b>6</b>

**PAYROLL:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
Facility Maintenance	\$428,503	\$428,503	\$524,658

**CASH PURCHASES:**

	<b><u>2023 Budget</u></b>	<b><u>2023 Projected</u></b>	<b><u>2024 Budget</u></b>
Vehicle Equipment	\$5,000	\$5,000	\$5,000

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 09 - Public Works					
Division: 01 - Facility Management					
Program: 118 - Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	322,550.55	428,503.00	428,503.00	524,658.00
501002-01	Payroll Overtime Regular	5,366.99	6,000.00	6,000.00	6,000.00
501003-01	Payroll Benefits - Recreation Benefit	5,344.00	6,950.00	6,950.00	9,000.00
501003-06	Payroll Benefits - Retirement	29,568.32	39,528.00	39,528.00	54,109.00
501003-08	Payroll Benefits - Medicare	4,838.94	6,300.00	6,300.00	7,695.00
501003-09	Payroll Benefits - Fica	213.47	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	175,560.54	270,337.00	270,337.00	287,632.00
501003-13	Payroll Benefits - Dental Insurance	5,540.81	2,401.00	2,401.00	3,211.00
501003-14	Payroll Benefits - Vision Insurance	1,313.50	1,041.00	1,041.00	1,136.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,844.74	2,692.00	2,692.00	3,046.00
501003-17	Payroll Benefits - Dependant Life	36.80	53.00	53.00	58.00
501003-18	Payroll Benefits - Long Term Disability	2,405.24	3,522.00	3,522.00	3,984.00
501003-19	Payroll Benefits - Unemployment Insurance	666.02	869.00	869.00	1,061.00
501003-20	Payroll Benefits - Workmans Comp	6,010.57	8,614.00	8,614.00	7,531.00
501004	Training/ Registrations	0.00	2,000.00	2,000.00	2,500.00
501005	Travel & Meeting Expenses	1,815.98	4,000.00	4,000.00	5,000.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>563,076.47</b>	<b>782,810.00</b>	<b>782,810.00</b>	<b>916,621.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	683.91	5,000.00	5,000.00	0.00
502003-04	Contract Service - Fire Extinguisher Maintenance	0.00	5,500.00	5,500.00	6,000.00
502003-05	Contract Service - Backflow Test & Maintenance	0.34	7,000.00	7,000.00	7,000.00
502003-17	Contract Service - Cleaning	50,872.32	62,875.00	62,875.00	62,875.00
502003-18	Contract Service - Snow Removal	0.50	8,000.00	8,000.00	8,000.00
502004	Telephone	1,950.00	2,040.00	2,040.00	2,700.00
502006-01	Building Maintenance - General	17,944.66	6,000.00	7,000.00	7,000.00
502006-04	Building Maintenance - Elevator	5,756.20	10,000.00	10,000.00	10,000.00
502006-10	Building Maintenance - Painting	(2,116.42)	10,000.00	10,000.00	10,000.00
502007-04	Maintenance Agreements - Other	3,419.42	58,500.00	58,500.00	45,000.00
502008-01	Repairs - Equipment	29,853.47	30,000.00	29,000.00	50,000.00
502010-01	Utilities - Water & Sanitation	64,868.07	63,200.00	63,200.00	67,792.00
502010-02	Utilities - Gas	528,845.96	353,407.00	410,758.00	430,959.00
502010-03	Utilities - Electric	114,826.32	126,678.00	126,678.00	133,012.00
502010-04	Utilities - Trash	12,960.91	16,485.00	16,485.00	17,309.00
502010-05	Utilities - Security	0.00	0.00	190.00	0.00
502010-06	Utilities - Snowmelt	2,287.54	2,600.00	2,600.00	2,600.00
502023	Snowmelt Road Receivable	(74,765.12)	(66,698.00)	(66,698.00)	(70,033.00)
<i>Account Classification Total: PUR - Purchased Services</i>		<b>757,388.08</b>	<b>700,587.00</b>	<b>758,128.00</b>	<b>790,214.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	1,064.55	0.00	0.00	0.00
503005-01	Supplies - Office	424.63	250.00	250.00	300.00
503005-03	Supplies - Cleaning	17,567.87	20,000.00	20,000.00	20,000.00
503005-09	Supplies - Tools	7,369.12	6,000.00	6,000.00	7,000.00
503008-02	Insurance - Vehicle	513.16	417.00	417.00	385.00
503009-01	Vehicle Expenses - Fuel	2,737.15	4,096.00	4,096.00	4,500.00
503009-03	Vehicle Expenses - Parts & Supplies	8,849.41	2,800.00	2,800.00	3,000.00
503009-04	Vehicle Expenses - Equipment	0.00	200.00	200.00	1,000.00
503009-06	Vehicle Expenses - Labor	4,887.50	4,400.00	4,400.00	5,000.00
503010	Contra Acct - Vehicle Labor	(4,887.50)	(4,400.00)	(4,400.00)	(5,000.00)
503013	Uniforms	2,316.29	2,500.00	2,500.00	3,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>40,842.18</b>	<b>36,263.00</b>	<b>36,263.00</b>	<b>39,185.00</b>
<i>CAP - Capital</i>					
507001-01	Cash Purchases - Vehicles	0.00	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>5,000.00</b>
Program Total: 118 - Maintenance		<b>1,361,306.73</b>	<b>1,524,660.00</b>	<b>1,582,201.00</b>	<b>1,751,020.00</b>
Division Total: 01 - Facility Management		<b>1,361,306.73</b>	<b>1,524,660.00</b>	<b>1,582,201.00</b>	<b>1,751,020.00</b>
Department Total: 09 - Public Works		<b>1,361,306.73</b>	<b>1,524,660.00</b>	<b>1,582,201.00</b>	<b>1,751,020.00</b>
<b>EXPENSES Total</b>		<b>1,361,306.73</b>	<b>1,524,660.00</b>	<b>1,582,201.00</b>	<b>1,751,020.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**

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**DEPARTMENT:** Public Works  
**DIVISION:** Road  
**PROGRAMS:** Street Marking/Signs, Snow Removal, Vehicle/Equipment Maintenance, Street Maintenance, and Community Service  
**FUND:** General

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**DIVISION DESCRIPTION:**

The Road Division is responsible for the maintenance of the road network, which includes 33.7 miles of paved roads and 2 miles of gravel roads. During the winter, the division's primary job is snow and ice removal of the roads and parking lots. During the summer, the activities are road and right of Way maintenance and projects, street cleaning, sign maintenance, and assisting other town departments.

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**OBJECTIVES:**

1. Continue to refine the computerized maintenance management program (Cartograph / Open Gov) along with mapping assets via the GIS System.
2. Continue to provide excellent service and maintenance functions of the Road Division by prioritizing the following items: paving, sign maintenance, street cleaning, drainage work, roadside trash collection, snow and ice removal, and maintenance.

**Accomplishments – 2023:**

- Continued to sweep roadways and manage storm drainage ways and roadway ditches.

**Goals - 2024:**

- To provide a safe and efficient roadway network for the community of Snowmass Village by planning, building, and maintaining the Town roadway network in a safe, cost-effective, and efficient manner to meet the community's needs.
- Estimate maintenance schedule for stormwater system including inspection and maintenance.

**Performance Measurements:**

<b>Public Works - Road</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimate</b>	<b>Budget</b>
Snow Removal activity-% Very Satisfied/Satisfied of Comm Survey	91%	92%	90%
Overall Street Maintenance-% Very Satisfied/Satisfied of Comm Survey	88%	89%	87%

**ESTIMATED DIVISION STAFFING:**

	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Budget</b>
1. Road Superintendent	1	1	1
2. Road Foreperson	1	1	1
3. Equipment Operator II	3	3	3
4. Equipment Operator I	1	1	1
5. ½ Person - Winter Person	½	½	1
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	<b>6 ½</b>	<b>6½</b>	<b>7</b>

**PAYROLL**

	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Budget</b>
Street Marking/Signs	\$51,421	\$51,421	\$62,098
Snow Removal	\$190,257	\$190,257	\$229,763
Vehicle Maintenance	\$56,563	\$56,563	\$68,308
Street Maintenance	\$221,757	\$221,757	\$229,763
Community Service	\$25,710	\$25,710	\$31,049
<b>Total</b>	<b>\$545,708</b>	<b>\$545,708</b>	<b>\$620,981</b>

**CAPITAL PURCHASES:**

	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Budget</b>
Mobile Equipment	\$0	\$0	\$0
Capital Purchases Other	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 09 - Public Works					
Division: 02 - Road					
Program: 119 - Street Marking/Signs					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	24,634.04	51,421.00	51,421.00	56,587.00
501002-01	Payroll Overtime Regular	1,188.05	1,738.00	1,738.00	1,738.00
501003-01	Payroll Benefits - Recreation Benefit	213.85	973.00	973.00	1,050.00
501003-06	Payroll Benefits - Retirement	2,415.37	4,531.00	4,531.00	5,861.00
501003-08	Payroll Benefits - Medicare	377.63	783.00	783.00	903.00
501003-09	Payroll Benefits - Fica	0.19	234.00	234.00	0.00
501003-10	Payroll Benefits - Health Insurance	16,906.19	29,872.00	29,872.00	36,005.00
501003-11	Payroll Benefits - Seasonal Health Insurance	0.00	535.00	535.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	535.00	535.00	0.00
501003-13	Payroll Benefits - Dental Insurance	474.76	312.00	312.00	363.00
501003-14	Payroll Benefits - Vision Insurance	136.34	135.00	135.00	146.00
501003-15	Payroll Benefits - Standard - Life / AD&D	165.59	325.00	325.00	363.00
501003-17	Payroll Benefits - Dependant Life	3.88	7.00	7.00	7.00
501003-18	Payroll Benefits - Long Term Disability	217.47	428.00	428.00	475.00
501003-19	Payroll Benefits - Unemployment Insurance	51.85	114.00	114.00	124.00
501003-20	Payroll Benefits - Workmans Comp	717.42	1,978.00	1,978.00	1,541.00
<i>Account Classification Total: PER - Personnel Services</i>		47,502.63	93,921.00	93,921.00	105,163.00
<i>PUR - Purchased Services</i>					
502003	Contract Service	65,989.87	60,400.00	60,400.00	76,070.00
<i>Account Classification Total: PUR - Purchased Services</i>		65,989.87	60,400.00	60,400.00	76,070.00
<i>OM - Operating &amp; Maintenance</i>					
503005-02	Supplies - Building	4,248.22	5,500.00	5,500.00	5,750.00
503005-09	Supplies - Tools	1,515.46	1,365.00	1,365.00	1,500.00
503016-01	Signs - New	6,261.83	5,500.00	5,500.00	5,775.00
503016-02	Signs - Replacement	5,547.84	6,825.00	6,825.00	7,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		17,573.35	19,190.00	19,190.00	20,025.00
Program Total: 119 - Street Marking/Signs		131,065.85	173,511.00	173,511.00	201,258.00
Program: 120 - Snow Removal					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	104,885.26	190,257.00	190,257.00	209,371.00
501002-01	Payroll Overtime Regular	25,513.23	27,000.00	27,000.00	27,000.00
501003-01	Payroll Benefits - Recreation Benefit	3,917.49	3,600.00	3,600.00	3,885.00
501003-06	Payroll Benefits - Retirement	10,639.11	16,764.00	16,764.00	21,686.00
501003-08	Payroll Benefits - Medicare	2,066.06	2,898.00	2,898.00	3,339.00
501003-09	Payroll Benefits - Fica	297.81	866.00	866.00	0.00
501003-10	Payroll Benefits - Health Insurance	66,824.46	110,528.00	110,528.00	133,219.00
501003-11	Payroll Benefits - Seasonal Health Insurance	2,619.53	1,980.00	1,980.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	1,980.00	1,980.00	0.00
501003-13	Payroll Benefits - Dental Insurance	2,031.42	1,155.00	1,155.00	1,343.00
501003-14	Payroll Benefits - Vision Insurance	537.53	501.00	501.00	539.00
501003-15	Payroll Benefits - Standard - Life / AD&D	713.64	1,201.00	1,201.00	1,343.00
501003-17	Payroll Benefits - Dependant Life	16.53	25.00	25.00	27.00
501003-18	Payroll Benefits - Long Term Disability	935.94	1,582.00	1,582.00	1,757.00
501003-19	Payroll Benefits - Unemployment Insurance	283.92	422.00	422.00	461.00
501003-20	Payroll Benefits - Workmans Comp	5,590.31	7,317.00	7,317.00	5,700.00
501004	Training/ Registrations	370.00	1,950.00	1,950.00	2,135.00
501005	Travel & Meeting Expenses	2,369.00	2,525.00	2,525.00	3,250.00
<i>Account Classification Total: PER - Personnel Services</i>		229,611.24	372,551.00	372,551.00	415,055.00

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>PUR - Purchased Services</i>					
502003	Contract Service	31,462.81	50,000.00	50,000.00	53,300.00
<i>Account Classification Total: PUR - Purchased Services</i>		31,462.81	50,000.00	50,000.00	53,300.00
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	353.51	400.00	400.00	400.00
503005-01	Supplies - Office	109.86	125.00	125.00	200.00
503005-09	Supplies - Tools	445.41	625.00	625.00	650.00
503013	Uniforms	3,133.91	4,000.00	4,000.00	5,040.00
503017	Sanding Material	43,937.50	44,950.00	44,950.00	52,500.00
503018	Safety First Aid	831.62	1,300.00	1,300.00	1,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		48,811.81	51,400.00	51,400.00	59,790.00
Program Total: 120 - Snow Removal		309,885.86	473,951.00	473,951.00	528,145.00
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	42,673.11	56,563.00	56,563.00	62,245.00
501002-01	Payroll Overtime Regular	2,692.02	3,214.00	3,214.00	3,214.00
501003-01	Payroll Benefits - Recreation Benefit	470.47	1,070.00	1,070.00	1,155.00
501003-06	Payroll Benefits - Retirement	4,136.24	4,984.00	4,984.00	6,447.00
501003-08	Payroll Benefits - Medicare	690.38	862.00	862.00	993.00
501003-09	Payroll Benefits - Fica	35.49	258.00	258.00	0.00
501003-10	Payroll Benefits - Health Insurance	19,044.13	32,860.00	32,860.00	39,606.00
501003-11	Payroll Benefits - Seasonal Health Insurance	0.00	589.00	589.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	589.00	589.00	0.00
501003-13	Payroll Benefits - Dental Insurance	485.21	343.00	343.00	399.00
501003-14	Payroll Benefits - Vision Insurance	145.24	149.00	149.00	160.00
501003-15	Payroll Benefits - Standard - Life / AD& D	205.13	357.00	357.00	399.00
501003-17	Payroll Benefits - Dependant Life	4.89	8.00	8.00	8.00
501003-18	Payroll Benefits - Long Term Disability	270.54	470.00	470.00	522.00
501003-19	Payroll Benefits - Unemployment Insurance	94.98	126.00	126.00	137.00
501003-20	Payroll Benefits - Workmans Comp	1,309.87	2,175.00	2,175.00	1,695.00
501005	Travel & Meeting Expenses	416.34	0.00	0.00	0.00
<i>Account Classification Total: PER - Personnel Services</i>		72,674.04	104,617.00	104,617.00	116,980.00
<i>PUR - Purchased Services</i>					
502008-01	Repairs - Equipment	2,712.73	1,150.00	1,150.00	1,300.00
502008-02	Repairs - Vehicles	732.35	2,500.00	2,500.00	2,500.00
502009-02	Mailing - Freight & Shipping	0.00	500.00	500.00	500.00
<i>Account Classification Total: PUR - Purchased Services</i>		3,445.08	4,150.00	4,150.00	4,300.00
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	44.67	250.00	250.00	250.00
503003-01	Misc-Deductibles	5,000.00	0.00	0.00	0.00
503005-03	Supplies - Cleaning	0.00	0.00	0.00	525.00
503005-09	Supplies - Tools	158.57	605.00	605.00	700.00
503008-02	Insurance - Vehicle	12,112.51	13,346.00	13,346.00	13,243.00
503009-01	Vehicle Expenses - Fuel	50,950.72	80,000.00	80,000.00	96,500.00
503009-03	Vehicle Expenses - Parts & Supplies	58,139.41	55,000.00	55,000.00	58,000.00
503009-04	Vehicle Expenses - Equipment	13,825.01	28,000.00	28,000.00	29,500.00
503009-06	Vehicle Expenses - Labor	19,720.00	53,253.00	53,253.00	56,000.00
503010	Contra Acct - Vehicle Labor	(19,720.00)	(53,253.00)	(53,253.00)	(56,000.00)
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		140,230.89	177,201.00	177,201.00	198,718.00
Program Total: 121 - Vehicle/Equipment Maintenance		216,350.01	285,968.00	285,968.00	319,998.00

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 122 - Street Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	232,301.85	190,257.00	221,757.00	209,371.00
501002-01	Payroll Overtime Regular	19,422.66	22,495.00	22,495.00	22,495.00
501003-01	Payroll Benefits - Recreation Benefit	2,927.84	3,600.00	3,600.00	3,885.00
501003-06	Payroll Benefits - Retirement	22,955.41	16,764.00	16,764.00	21,686.00
501003-08	Payroll Benefits - Medicare	3,619.99	2,898.00	2,898.00	3,339.00
501003-09	Payroll Benefits - Fica	36.70	866.00	866.00	0.00
501003-10	Payroll Benefits - Health Insurance	144,184.39	110,528.00	110,528.00	133,219.00
501003-11	Payroll Benefits - Seasonal Health Insurance	0.00	1,980.00	1,980.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	1,980.00	1,980.00	0.00
501003-13	Payroll Benefits - Dental Insurance	3,793.47	1,155.00	1,155.00	1,343.00
501003-14	Payroll Benefits - Vision Insurance	1,139.42	501.00	501.00	539.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,310.11	1,201.00	1,201.00	1,343.00
501003-17	Payroll Benefits - Dependant Life	31.33	25.00	25.00	27.00
501003-18	Payroll Benefits - Long Term Disability	1,844.44	1,582.00	1,582.00	1,757.00
501003-19	Payroll Benefits - Unemployment Insurance	497.74	422.00	422.00	461.00
501003-20	Payroll Benefits - Workmans Comp	6,964.59	7,317.00	7,317.00	5,700.00
501004	Training/ Registrations	1,210.00	3,250.00	3,250.00	3,775.00
501005	Travel & Meeting Expenses	1,030.09	1,900.00	1,900.00	2,400.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>443,270.03</b>	<b>368,721.00</b>	<b>400,221.00</b>	<b>411,340.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	10,523.00	27,540.00	27,540.00	30,135.00
502004	Telephone	2,500.97	3,120.00	3,120.00	3,500.00
502010-01	Utilities - Water & Sanitation	0.00	1,400.00	1,400.00	1,400.00
502010-03	Utilities - Electric	11,740.65	13,000.00	13,000.00	13,000.00
502024	Weed Control	16,000.00	20,000.00	20,000.00	21,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>40,764.62</b>	<b>65,060.00</b>	<b>65,060.00</b>	<b>69,035.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	1,931.26	1,260.00	1,260.00	1,300.00
503005-09	Supplies - Tools	1,504.07	1,785.00	1,785.00	1,850.00
503005-12	Supplies - Landscaping	1,520.06	1,500.00	1,500.00	1,500.00
503005-14	Supplies - Street Lights	0.00	6,000.00	6,300.00	6,300.00
503018	Safety First Aid	0.00	400.00	400.00	420.00
503020	Paving/Raw Materials	7,783.94	21,300.00	21,300.00	22,520.00
503021	Road Material Trash	2,913.61	12,500.00	12,500.00	12,900.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>15,652.94</b>	<b>44,745.00</b>	<b>45,045.00</b>	<b>46,790.00</b>
<b>Program Total: 122 - Street Maintenance</b>		<b>499,687.59</b>	<b>478,526.00</b>	<b>510,326.00</b>	<b>527,165.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 123 - Community Service					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	9,458.59	25,710.00	25,710.00	28,293.00
501002-01	Payroll Overtime Regular	3,629.18	2,142.00	2,142.00	2,142.00
501003-01	Payroll Benefits - Recreation Benefit	213.85	487.00	487.00	525.00
501003-06	Payroll Benefits - Retirement	1,045.12	2,265.00	2,265.00	2,931.00
501003-08	Payroll Benefits - Medicare	193.15	392.00	392.00	451.00
501003-09	Payroll Benefits - Fica	9.29	117.00	117.00	0.00
501003-10	Payroll Benefits - Health Insurance	9,637.85	14,936.00	14,936.00	18,003.00
501003-11	Payroll Benefits - Seasonal Health Insurance	0.00	268.00	268.00	0.00
501003-12	Payroll Benefits - Health Reimbursement	0.00	268.00	268.00	0.00
501003-13	Payroll Benefits - Dental Insurance	261.87	156.00	156.00	182.00
501003-14	Payroll Benefits - Vision Insurance	75.70	68.00	68.00	73.00
501003-15	Payroll Benefits - Standard - Life / AD& D	101.51	162.00	162.00	181.00
501003-17	Payroll Benefits - Dependant Life	2.17	3.00	3.00	4.00
501003-18	Payroll Benefits - Long Term Disability	134.65	214.00	214.00	237.00
501003-19	Payroll Benefits - Unemployment Insurance	26.52	57.00	57.00	62.00
501003-20	Payroll Benefits - Workmans Comp	361.56	989.00	989.00	770.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>25,151.01</b>	<b>48,234.00</b>	<b>48,234.00</b>	<b>53,854.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503005-02	Supplies - Building	519.33	551.00	551.00	650.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>519.33</b>	<b>551.00</b>	<b>551.00</b>	<b>650.00</b>
Program Total: 123 - Community Service		<b>25,670.34</b>	<b>48,785.00</b>	<b>48,785.00</b>	<b>54,504.00</b>
Division Total: 02 - Road		<b>1,182,659.65</b>	<b>1,460,741.00</b>	<b>1,492,541.00</b>	<b>1,631,070.00</b>
Department Total: 09 - Public Works		<b>1,182,659.65</b>	<b>1,460,741.00</b>	<b>1,492,541.00</b>	<b>1,631,070.00</b>
<b>EXPENSES Total</b>		<b>1,182,659.65</b>	<b>1,460,741.00</b>	<b>1,492,541.00</b>	<b>1,631,070.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**

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**DEPARTMENT:** Public Works Department  
**DIVISION:** Solid Waste  
**PROGRAMS:** Vehicle Maintenance, Trash Pick-up, Recycling, and Roll-Off  
**FUND:** General

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**DEPARTMENT DESCRIPTION:**

The Solid Waste Division is responsible for the collection of commercial and residential solid waste and recyclables within the Town of Snowmass Village.

1. To pick up solid waste in an efficient and cost-effective manner.
2. Continue to encourage residents and guests to reduce the overall waste stream by increasing their recycling and composting efforts.

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**DIVISION OBJECTIVES:**

1. Continue education for the single-stream recycling program and continue to work towards the sustainability goals, including implementing more composting options.
2. To continue maintenance and upgrade the large dumpsters and recycling containers.

**Accomplishments – 2023:**

We have been able to maintain service levels throughout this year with an increase in resident trash and recycling. Implemented the community composting site at the Public Works Facility.

**Goals - 2024:**

Increase public education for recycling and composting throughout the Town of Snowmass.

**Performance Measurements:**

<b>Public Works - Solid Waste</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimate</b>	<b>Budget</b>
Solid Waste & Recycling Services-% Very Satisfied/Satisfied of Comm Survey	78%	79%	79%
Level of Service for fees charged-% Very Satisfied/Satisfied of Comm Survey	56%	57%	57%

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**STAFFING:**

	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Budget</b>
Solid Waste Superintendent	1	1	1
Solid Waste Worker - full time	4	4	5
<b>Total</b>	<b>5</b>	<b>5</b>	<b>6</b>

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**PAYROLL:**

	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Budget</b>
Vehicle Maintenance	\$21,371	\$21,371	\$27,554
Trash Pickup	\$286,369	\$286,369	\$369,234
Recycling	\$76,935	\$76,935	\$99,197
Roll-off	\$42,742	\$42,742	\$55,109
<b>Total</b>	<b>\$427,417</b>	<b>\$427,417</b>	<b>\$551,094</b>

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**CASH PURCHASES:**

	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Budget</b>
Dumpsters	\$10,000	\$10,000	\$10,000
Recycle Bins	\$10,000	\$10,000	\$10,000
<b>Total</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>

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**HIGHLIGHTS OF PROPOSED BUDGET:**

1. The Solid Waste/Recycling Division is estimating the 2024 revenues will generate \$1,390,048.
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# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 09 - Public Works					
Division: 03 - Solid Waste					
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	23,998.70	21,371.00	21,371.00	27,554.00
501002-01	Payroll Overtime Regular	1,934.55	1,500.00	1,500.00	1,500.00
501003-01	Payroll Benefits - Recreation Benefit	267.20	348.00	348.00	450.00
501003-06	Payroll Benefits - Retirement	2,157.34	1,957.00	1,957.00	2,828.00
501003-08	Payroll Benefits - Medicare	353.13	332.00	332.00	421.00
501003-10	Payroll Benefits - Health Insurance	14,410.69	9,741.00	9,741.00	14,382.00
501003-13	Payroll Benefits - Dental Insurance	413.93	120.00	120.00	161.00
501003-14	Payroll Benefits - Vision Insurance	114.75	52.00	52.00	57.00
501003-15	Payroll Benefits - Standard - Life / AD& D	149.95	135.00	135.00	159.00
501003-17	Payroll Benefits - Dependant Life	3.49	3.00	3.00	3.00
501003-18	Payroll Benefits - Long Term Disability	195.24	176.00	176.00	208.00
501003-19	Payroll Benefits - Unemployment Insurance	48.54	46.00	46.00	58.00
501003-20	Payroll Benefits - Workmans Comp	786.89	963.00	963.00	949.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>44,834.40</b>	<b>36,744.00</b>	<b>36,744.00</b>	<b>48,730.00</b>
<i>PUR - Purchased Services</i>					
502008-03	Repairs - Radios	0.00	100.00	100.00	1,200.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>0.00</b>	<b>100.00</b>	<b>100.00</b>	<b>1,200.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503008-02	Insurance - Vehicle	2,700.00	3,352.00	3,352.00	3,905.00
503009-01	Vehicle Expenses - Fuel	54,964.16	80,000.00	60,500.00	64,000.00
503009-03	Vehicle Expenses - Parts & Supplies	70,303.02	50,000.00	50,000.00	52,500.00
503009-04	Vehicle Expenses - Equipment	0.00	300.00	300.00	1,500.00
503009-06	Vehicle Expenses - Labor	24,516.99	34,000.00	34,000.00	36,000.00
503010	Contra Acct - Vehicle Labor	(24,516.99)	(34,000.00)	(34,000.00)	(36,000.00)
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>127,967.18</b>	<b>133,652.00</b>	<b>114,152.00</b>	<b>121,905.00</b>
Program Total: 121 - Vehicle/Equipment Maintenance		<b>172,801.58</b>	<b>170,496.00</b>	<b>150,996.00</b>	<b>171,835.00</b>
Program: 124 - Trash Pickup					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	241,743.25	286,369.00	286,369.00	369,234.00
501002-01	Payroll Overtime Regular	18,356.84	20,100.00	20,100.00	20,100.00
501003-01	Payroll Benefits - Recreation Benefit	5,344.00	4,657.00	4,657.00	6,030.00
501003-06	Payroll Benefits - Retirement	24,026.89	26,223.00	26,223.00	37,892.00
501003-08	Payroll Benefits - Medicare	3,822.59	4,444.00	4,444.00	5,645.00
501003-10	Payroll Benefits - Health Insurance	101,732.71	130,529.00	130,529.00	192,713.00
501003-13	Payroll Benefits - Dental Insurance	2,859.80	1,609.00	1,609.00	2,151.00
501003-14	Payroll Benefits - Vision Insurance	913.80	698.00	698.00	761.00
501003-15	Payroll Benefits - Standard - Life / AD& D	1,482.86	1,803.00	1,803.00	2,133.00
501003-17	Payroll Benefits - Dependant Life	29.82	35.00	35.00	39.00
501003-18	Payroll Benefits - Long Term Disability	1,933.04	2,359.00	2,359.00	2,790.00
501003-19	Payroll Benefits - Unemployment Insurance	524.34	613.00	613.00	779.00
501003-20	Payroll Benefits - Workmans Comp	11,012.16	12,906.00	12,906.00	12,721.00
501004	Training/ Registrations	190.00	250.00	250.00	250.00
501005	Travel & Meeting Expenses	0.00	250.00	250.00	250.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>413,972.10</b>	<b>492,845.00</b>	<b>492,845.00</b>	<b>653,488.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>PUR - Purchased Services</i>					
502003	Contract Service	3,253.60	2,500.00	2,500.00	3,500.00
502004	Telephone	679.40	500.00	475.00	700.00
502025-01	Dump Fees - Miscellaneous	153,649.70	183,092.00	183,092.00	160,000.00
502025-02	Dump Fees - Tires	750.00	3,000.00	3,000.00	3,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>158,332.70</b>	<b>189,092.00</b>	<b>189,067.00</b>	<b>167,200.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	777.00	957.00	957.00	957.00
503003	Miscellaneous	175.96	500.00	500.00	500.00
503005-01	Supplies - Office	85.73	200.00	200.00	200.00
503005-02	Supplies - Building	341.53	2,000.00	2,000.00	2,000.00
503005-09	Supplies - Tools	435.02	1,000.00	1,000.00	1,000.00
503013	Uniforms	4,205.05	3,000.00	3,000.00	4,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>6,020.29</b>	<b>7,657.00</b>	<b>7,657.00</b>	<b>8,657.00</b>
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	3,675.00	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>3,675.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
Program Total: 124 - Trash Pickup		<b>582,000.09</b>	<b>699,594.00</b>	<b>699,569.00</b>	<b>839,345.00</b>
Program: 125 - Recycling					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	65,907.48	76,935.00	76,935.00	99,197.00
501002-01	Payroll Overtime Regular	9,191.61	5,400.00	5,400.00	5,400.00
501003-01	Payroll Benefits - Recreation Benefit	587.84	1,251.00	1,251.00	1,620.00
501003-06	Payroll Benefits - Retirement	6,915.81	7,045.00	7,045.00	10,180.00
501003-08	Payroll Benefits - Medicare	1,137.71	1,194.00	1,194.00	1,517.00
501003-10	Payroll Benefits - Health Insurance	29,635.73	35,068.00	35,068.00	51,774.00
501003-13	Payroll Benefits - Dental Insurance	772.83	432.00	432.00	578.00
501003-14	Payroll Benefits - Vision Insurance	269.59	187.00	187.00	205.00
501003-15	Payroll Benefits - Standard - Life / AD& D	417.36	484.00	484.00	573.00
501003-17	Payroll Benefits - Dependant Life	10.31	10.00	10.00	10.00
501003-18	Payroll Benefits - Long Term Disability	543.31	634.00	634.00	750.00
501003-19	Payroll Benefits - Unemployment Insurance	156.61	165.00	165.00	209.00
501003-20	Payroll Benefits - Workmans Comp	2,653.10	3,467.00	3,467.00	3,417.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>118,199.29</b>	<b>132,272.00</b>	<b>132,272.00</b>	<b>175,430.00</b>
<i>PUR - Purchased Services</i>					
502025-01	Dump Fees - Miscellaneous	25,207.11	30,000.00	30,000.00	30,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>25,207.11</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>30,000.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	0.00	0.00	0.00	350.00
503022	Sustainability Planning	0.00	2,000.00	2,000.00	2,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>0.00</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>2,350.00</b>
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	4,416.70	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>4,416.70</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
Program Total: 125 - Recycling		<b>147,823.10</b>	<b>174,272.00</b>	<b>174,272.00</b>	<b>217,780.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 126 - Rolloff					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	41,465.86	42,742.00	42,742.00	55,109.00
501002-01	Payroll Overtime Regular	78.64	3,000.00	3,000.00	3,000.00
501003-01	Payroll Benefits - Recreation Benefit	480.96	695.00	695.00	900.00
501003-06	Payroll Benefits - Retirement	3,861.20	3,914.00	3,914.00	5,656.00
501003-08	Payroll Benefits - Medicare	623.84	663.00	663.00	843.00
501003-10	Payroll Benefits - Health Insurance	34,084.07	19,482.00	19,482.00	28,763.00
501003-13	Payroll Benefits - Dental Insurance	1,057.06	240.00	240.00	321.00
501003-14	Payroll Benefits - Vision Insurance	284.75	104.00	104.00	114.00
501003-15	Payroll Benefits - Standard - Life / AD& D	243.24	269.00	269.00	318.00
501003-17	Payroll Benefits - Dependant Life	5.56	5.00	5.00	6.00
501003-18	Payroll Benefits - Long Term Disability	316.74	352.00	352.00	416.00
501003-19	Payroll Benefits - Unemployment Insurance	85.81	91.00	91.00	116.00
501003-20	Payroll Benefits - Workmans Comp	1,498.67	1,926.00	1,926.00	1,899.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>84,086.40</b>	<b>73,483.00</b>	<b>73,483.00</b>	<b>97,461.00</b>
<i>PUR - Purchased Services</i>					
502026-01	Rolloff Fees - Conference Center	9,217.53	8,500.00	8,500.00	9,500.00
502026-02	Rolloff Fees - Parcel C	9,262.15	10,000.00	10,000.00	9,700.00
502026-03	Rolloff Fees - Timbermill	4,524.74	5,300.00	5,300.00	5,000.00
502026-04	Rolloff Fees - Miscellaneous Rolls	32,651.37	10,000.00	10,000.00	25,000.00
502026-06	Rolloff Fees - Silvertree	4,107.73	4,200.00	4,200.00	4,500.00
502026-07	Rolloff Fees - Snowmass Club	7,150.23	7,000.00	7,000.00	7,500.00
502026-08	Rolloff Fees - Aspen Skiing Company	10,008.88	10,000.00	10,000.00	10,500.00
502026-09	Rolloff Fees - Crestwood	5,950.43	5,300.00	5,300.00	6,000.00
502026-10	Rolloff Fees - Base Village	21,218.41	16,300.00	16,300.00	22,000.00
502026-11	Rolloff Fees - Viceroy	8,460.99	9,100.00	9,100.00	9,000.00
502026-12	Rolloff Fees - Snowmass Center	9,078.50	11,000.00	11,000.00	10,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>121,630.96</b>	<b>96,700.00</b>	<b>96,700.00</b>	<b>118,700.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	0.00	200.00	200.00	200.00
503005-03	Supplies - Cleaning	0.00	200.00	200.00	200.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>0.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>
Program Total: 126 - Rolloff		<b>205,717.36</b>	<b>170,583.00</b>	<b>170,583.00</b>	<b>216,561.00</b>
Division Total: 03 - Solid Waste		<b>1,108,342.13</b>	<b>1,214,945.00</b>	<b>1,195,420.00</b>	<b>1,445,521.00</b>
Department Total: 09 - Public Works		<b>1,108,342.13</b>	<b>1,214,945.00</b>	<b>1,195,420.00</b>	<b>1,445,521.00</b>
<b>EXPENSES Total</b>		<b>1,108,342.13</b>	<b>1,214,945.00</b>	<b>1,195,420.00</b>	<b>1,445,521.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**

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**DEPARTMENT:** Public Works Department  
**DIVISION:** Fleet Services  
**PROGRAMS:** Vehicle Maintenance, Fleet Management, Building and Grounds  
**FUND:** General

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**DIVISION DESCRIPTION:**

The Fleet Services Division repairs and maintains all equipment owned and operated by the Town of Snowmass Village fleet users. The town fleet includes 175 vehicles and various pieces of small-engine equipment. In addition, Fleet Services maintains vehicles and equipment for Snowmass Water and Sanitation District and the Roaring Fork Fire Rescue District, including the Snowmass Village, Basalt, and El Jebel districts. The Town of Basalt Public Works is also supported with vehicle and equipment repair.

The Fleet Services division has three programs: vehicle maintenance, fleet management, and building and grounds.

The Vehicle Maintenance Program involves the actual maintenance and repairs of the fleet and most daily operations.

The Fleet Management Program is primarily administrative, including parts purchasing and inventory management, budget preparation, supervision, related records, information management, and reporting.

The Building and Grounds Program assumes a portion of daily operations which includes the repair and maintenance responsibilities for the Town Public Works Operations Facility.

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**DIVISION OBJECTIVES:**

1. Continue an aggressive preventative maintenance plan in the vehicle maintenance program.
2. Remain current with industry technology by utilizing training opportunities provided by OEM manufacturers and diagnostic equipment manufacturers.
3. Provide diagnostic and repair equipment to perform in-house repairs for the fleet vehicles and equipment.
4. Maintain a superior level of service to all departments.

5. Provide staff scheduling to include 7-day coverage during high-demand periods.
6. Continue to provide and improve the online work system and protocol.

**Accomplishments – 2023:**

- Procured any available new vehicles identified in CERF and maintained a fleet of approximately 175 pieces of equipment. This includes titled and small engine equipment.

**Goals - 2024:**

- Ensure equipment availability to fleet users so that they can perform their daily functions in providing a high level of service to the community.
- Provide accurate fuel usage reports and vehicle maintenance reports to the Finance Department and Department fleets.
- Establish downtime thresholds and tracking methods.

**Performance Measurements:**

<b>Public Works - Fleet Services</b>			
	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b><u>Actual</u></b>	<b><u>Estimate</u></b>	<b><u>Budget</u></b>
% of Fleet Available for Use	75%	78%	78%
% Current on Preventative Maintenance Services	90%	95%	95%

**DIVISION STAFFING**

	<u>2023</u> <u>Budget</u>	<u>2023</u> <u>Projected</u>	<u>2024</u> <u>Proposed</u>
Fleet Superintendent	1	1	1
Mechanic I	0	0	0
Mechanic II	<u>4</u>	<u>4</u>	<u>4</u>
Total	5	5	5

**PAYROLL**

	<b><u>2023</u></b> <b><u>Budget</u></b>	<b><u>2023</u></b> <b><u>Projected</u></b>	<b><u>2024</u></b> <b><u>Budget</u></b>
Vehicle Maintenance	\$388,921	\$388,921	\$290,344
Fleet Management	\$54,154	\$54,154	\$135,107
Building and Grounds	<u>\$49,231</u>	<u>\$49,231</u>	<u>\$36,293</u>
<b>Total</b>	<b><u>\$492,306</u></b>	<b><u>\$492,306</u></b>	<b><u>\$461,744</u></b>

**FLEET SERVICES CASH**  
**PURCHASES**

	<b><u>2023</u></b> <b><u>Budget</u></b>	<b><u>2023</u></b> <b><u>Projected</u></b>	<b><u>2024</u></b> <b><u>Budget</u></b>
Vehicle Maintenance	\$0	\$0	\$19,500
Fleet Management	\$0	\$0	\$0
Building and Grounds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

**2024 CERF Purchases**

<b><u>Department</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
Town Manager	2014 Ford Van 259	\$ 60,085
Town Manager	2016 Transit Van	\$ 60,085
ComDev	F150 XCab	\$ 40,638
Parks, Trail, Rec	Honda Pioneer 520	\$ 13,525
Facility Maintenance	2008 F250 FM Service Truck 257	\$ 59,536
Public Works Admin	2005 Explorer 254	\$ 27,617
Road	2005 Explorer 254	\$ 11,836
Road	2010 IH 7600	\$281,579
Road	2010 Ford F350	\$ 50,506
Road	2005 KW T800 Flusher	\$300,136
Solid Waste	Solid Waste IH 7600	\$331,257
Transportation	CAT 262D	\$ 5,500
Transportation	Ford Transit Hybrid	\$130,000
Transportation	Ford Transit Hybrid	\$130,000
Transportation	2016 Ford Escape	\$ 30,867
Transportation	Carpet Extractor	\$ 4,032
<b>TOTAL</b>		<b>\$1,537,199</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 09 - Public Works					
Division: 04 - Fleet Services					
Program: 121 - Vehicle/Equipment Maintenance					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	364,935.04	388,921.00	388,921.00	290,344.00
501002-01	Payroll Overtime Regular	20,204.11	17,485.00	17,485.00	17,845.00
501003-01	Payroll Benefits - Recreation Benefit	4,876.40	5,491.00	5,491.00	4,800.00
501003-06	Payroll Benefits - Retirement	34,975.74	36,668.00	36,668.00	31,261.00
501003-08	Payroll Benefits - Medicare	5,756.35	5,844.00	5,844.00	4,417.00
501003-10	Payroll Benefits - Health Insurance	168,459.04	190,438.00		181,240.00
501003-13	Payroll Benefits - Dental Insurance	4,683.32	1,897.00	1,897.00	1,712.00
501003-14	Payroll Benefits - Vision Insurance	1,283.69	823.00	823.00	606.00
501003-15	Payroll Benefits - Standard - Life / AD& D	2,153.79	2,498.00	2,498.00	1,760.00
501003-17	Payroll Benefits - Dependant Life	37.73	42.00	42.00	31.00
501003-18	Payroll Benefits - Long Term Disability	2,807.19	3,267.00	3,267.00	2,302.00
501003-19	Payroll Benefits - Unemployment Insurance	787.37	806.00	806.00	609.00
501003-20	Payroll Benefits - Workmans Comp	5,363.35	5,337.00	5,337.00	3,082.00
501004	Training/ Registrations	916.34	6,500.00	6,500.00	6,500.00
501005	Travel & Meeting Expenses	2,698.04	5,057.00	5,057.00	5,100.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>619,937.50</b>	<b>671,074.00</b>	<b>480,636.00</b>	<b>551,609.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	7,923.11	4,722.00	4,722.00	4,722.00
502008-01	Repairs - Equipment	0.00	1,050.00	1,050.00	1,050.00
502008-02	Repairs - Vehicles	0.00	175.00	175.00	175.00
502009	Mailing	0.00	84.00	84.00	84.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>7,923.11</b>	<b>6,031.00</b>	<b>6,031.00</b>	<b>6,031.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	0.00	1,050.00	1,050.00	1,050.00
503005-01	Supplies - Office	223.88	450.00	450.00	450.00
503005-03	Supplies - Cleaning	0.00	800.00	800.00	800.00
503005-09	Supplies - Tools	12,112.00	9,400.00	9,400.00	9,400.00
503005-29	Supplies - Vehicle Hardware	6,724.29	8,034.00	8,034.00	8,034.00
503008-02	Insurance - Vehicle	204.00	240.00	240.00	221.00
503009-01	Vehicle Expenses - Fuel	1,861.74	2,500.00	2,500.00	4,000.00
503009-03	Vehicle Expenses - Parts & Supplies	2,254.35	2,729.00	2,729.00	3,000.00
503009-04	Vehicle Expenses - Equipment	0.00	349.00	349.00	500.00
503009-06	Vehicle Expenses - Labor	1,296.25	6,200.00	6,200.00	7,000.00
503010	Contra Acct - Vehicle Labor	(1,296.25)	(6,200.00)	(6,200.00)	(7,000.00)
503013	Uniforms	1,738.48	2,879.00	2,879.00	2,879.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>25,118.74</b>	<b>28,431.00</b>	<b>28,431.00</b>	<b>30,334.00</b>
<i>CAP - Capital</i>					
507001-03	Cash Purchases - Equipment	0.00	0.00	0.00	19,500.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19,500.00</b>
<b>Program Total: 121 - Vehicle/Equipment Maintenance</b>		<b>652,979.35</b>	<b>705,536.00</b>	<b>515,098.00</b>	<b>607,474.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Program: 127 - Fleet Management					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	59,636.31	54,154.00	54,154.00	135,107.00
501002-01	Payroll Overtime Regular	1,336.98	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	935.20	765.00	765.00	2,100.00
501003-06	Payroll Benefits - Retirement	5,675.65	5,106.00	5,106.00	14,777.00
501003-08	Payroll Benefits - Medicare	903.77	814.00	814.00	1,985.00
501003-10	Payroll Benefits - Health Insurance	28,460.16	26,517.00	26,517.00	46,021.00
501003-13	Payroll Benefits - Dental Insurance	808.42	264.00	264.00	749.00
501003-14	Payroll Benefits - Vision Insurance	208.38	115.00	115.00	265.00
501003-15	Payroll Benefits - Standard - Life / AD& D	386.62	348.00	348.00	832.00
501003-17	Payroll Benefits - Dependant Life	6.47	6.00	6.00	13.00
501003-18	Payroll Benefits - Long Term Disability	503.88	455.00	455.00	1,088.00
501003-19	Payroll Benefits - Unemployment Insurance	123.35	112.00	112.00	274.00
501003-20	Payroll Benefits - Workmans Comp	712.81	743.00	743.00	1,215.00
501005	Travel & Meeting Expenses	286.73	0.00	0.00	0.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>99,984.73</b>	<b>89,399.00</b>	<b>89,399.00</b>	<b>204,426.00</b>
<i>PUR - Purchased Services</i>					
502004	Telephone	0.00	0.00	0.00	450.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>450.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503005-01	Supplies - Office	302.31	650.00	650.00	650.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>302.31</b>	<b>650.00</b>	<b>650.00</b>	<b>650.00</b>
<b>Program Total: 127 - Fleet Management</b>		<b>100,287.04</b>	<b>90,049.00</b>	<b>90,049.00</b>	<b>205,526.00</b>
Program: 128 - Building & Grounds					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	20,299.40	49,231.00	49,231.00	36,293.00
501002-01	Payroll Overtime Regular	51.04	0.00	0.00	0.00
501003-01	Payroll Benefits - Recreation Benefit	868.40	695.00	695.00	600.00
501003-06	Payroll Benefits - Retirement	1,726.64	4,641.00	4,641.00	3,908.00
501003-08	Payroll Benefits - Medicare	304.41	740.00	740.00	552.00
501003-10	Payroll Benefits - Health Insurance	9,549.63	24,106.00	24,106.00	22,655.00
501003-13	Payroll Benefits - Dental Insurance	285.09	240.00	240.00	214.00
501003-14	Payroll Benefits - Vision Insurance	80.25	104.00	104.00	76.00
501003-15	Payroll Benefits - Standard - Life / AD& D	114.25	316.00	316.00	220.00
501003-17	Payroll Benefits - Dependant Life	2.22	5.00	5.00	4.00
501003-18	Payroll Benefits - Long Term Disability	149.00	414.00	414.00	288.00
501003-19	Payroll Benefits - Unemployment Insurance	41.78	102.00	102.00	76.00
501003-20	Payroll Benefits - Workmans Comp	1,051.96	676.00	676.00	385.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>34,524.07</b>	<b>81,270.00</b>	<b>81,270.00</b>	<b>65,271.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>PUR - Purchased Services</i>					
502003	Contract Service	3,288.85	4,000.00	4,000.00	4,000.00
502006-01	Building Maintenance - General	0.00	1,708.00	1,708.00	1,708.00
502008-01	Repairs - Equipment	9,746.15	3,000.00	3,000.00	3,000.00
502010-04	Utilities - Trash	2,410.44	0.00	0.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>15,445.44</b>	<b>8,708.00</b>	<b>8,708.00</b>	<b>8,708.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503005-02	Supplies - Building	136.05	1,892.00	1,892.00	1,892.00
503005-03	Supplies - Cleaning	0.00	400.00	400.00	400.00
503005-13	Supplies - Car Wash	0.00	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>136.05</b>	<b>7,292.00</b>	<b>7,292.00</b>	<b>7,292.00</b>
Program Total: 128 - Building & Grounds		<b>50,105.56</b>	<b>97,270.00</b>	<b>97,270.00</b>	<b>81,271.00</b>
Division Total: 04 - Fleet Services		<b>803,371.95</b>	<b>892,855.00</b>	<b>702,417.00</b>	<b>894,271.00</b>
Department Total: 09 - Public Works		<b>803,371.95</b>	<b>892,855.00</b>	<b>702,417.00</b>	<b>894,271.00</b>
<b>EXPENSES Total</b>		<b>803,371.95</b>	<b>892,855.00</b>	<b>702,417.00</b>	<b>894,271.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**

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**DEPARTMENT:** Human Resources  
**PROGRAMS:** Administration  
**FUND:** General

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### **DEPARTMENT DESCRIPTION:**

Responsible for improving employee communication; developing and implementing Town recruitment and hiring practices; competitive and equitable compensation plan and strategy; coaching, inspiring, and motivating employment practices; accountability and disciplinary practices; employee relations; conflict resolution; performance management; compliance with all aspects of employment law; record keeping; development of and adherence to Town employment policies; wellness program; employee committee; training and development program; COVID-19 policies and procedures.

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### **DEPARTMENT OBJECTIVES:**

- In conjunction with Department Heads, develop, implement, and maintain recruitment and hiring best practices.
  - To provide and communicate outstanding benefits; answer benefit-related questions; assess and adjust health insurance, retirement, supplemental insurance, EAP, and other benefits as necessary.
  - Orchestrate effective and timely town-wide training and development programs.
  - Ensure retention and recognition programs reward positive behavior as well as motivate and inspire our top talent.
  - Address employee relations issues promptly and effectively via an appropriate measure: mediation, conflict resolution, accountability, discipline, grievance process and/or termination.
  - Ensure effective and productive performance management practices.
  - Stay current and interpret, implement, and enforce employment law, including but not limited to FMLA, FLSA, ADA, HIPAA, and COBRA.
  - Enforce employee handbook; write, revise, and interpret personnel policies, rules, and procedures.
  - Develop and maintain a competitive and equitable compensation strategy and plan; maintain and update job descriptions; conduct market-based salary research and perform internal equity analyses.
  - Adhere to recordkeeping laws, including but not limited to employee files, interviewing notes, and screening requirements.
  - Lead an effective employee committee.
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### **Accomplishments – 2023:**

- Responsible for the Caring Workplace designation award earned by the Town in 2023 through the Chapman Foundation
- Implemented more efficient recruiting tools and processes, supporting the Recreation Center to be fully staffed during the summer of 2023 and hiring for hard-to-fill positions such as Town Engineer, Plans Examiner, Fleet Superintendent
- Implemented a comprehensive Health and Wellness Program in 2023, contemplating all 5 pillars of wellness: physical, emotional, environmental, financial, and social with high rates of participation from employees
- Invested in a more thorough onboarding process for new hires, in welcome kits and more comprehensive new hire orientation
- Facilitated new methodologies to improve employee communications.
- Supported department heads with accountability and disciplinary practices.
- Orchestrated town-wide training and development efforts (i.e., supervisory, retirement, Medicare, performance management, harassment, active shooter, etc).
- Managed benefit education throughout the year, including open enrollment.
- Coordinated the Town's High 5 Program and other recognition efforts.
- Coached supervisors on motivating and inspiring staff.
- Facilitated quarterly Employee Committee meetings.
- Oversaw the Town's recruitment and hiring processes. Directly teamed with Department Heads on the hiring of all supervisory-level positions.
- Continued to evolve our recruitment efforts to attract top talent during the Great Resignation.
- Maintained compliance with legal recordkeeping requirements.
- Ensure ongoing legal compliance with Colorado's Equal Pay for Equal Work Act.
- Complete the Town's EEO-4 legal report.
- Administered the Town's compensation plan.
- Fielded workers' compensation claims and return-to-work efforts.
- Managed the annual performance review process.

### **Goals - 2024:**

- Earn the Healthy Workplace Award from Cigna
- Start the practice of performing pre-employment background checks on every new hire and e-verify
- Successfully complete all aforementioned accomplishments that occur annually.
- Continue to implement paperless, digital HR practices.
- Implement a new applicant performance management system.
- Complete a benefits analysis in conjunction with a compensation market analysis.
- Improve our seasonal employee onboarding termination processes.
- Improve upon our 2023 HR metrics.

**Performance Measurements:**

<b>Human Resources</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>
Employee Survey Overall Dimensions are 3.45 or Above (Very Positive)	NA (survey does not occur annually)	3.45 or more	NA (survey does not occur annually)
Regular Hours worked for FTE's avg no less than 1,728 Regular Hours	1,730	1,736	1,728 or more
Retain 90% of those who earned Exemplary Performance Review rating for a minimum of two years	NA	95%	90% or more

**DEPARTMENT STAFFING:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
Human Resources Director	1	1	1

**PAYROLL:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
Administration	\$153,589	\$153,589	\$121,827

**CASH PURCHASES:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
Cash Purchases-Other	\$300	\$300	\$300

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 10 - Human Resources					
Division: 00 - -					
Program: 103 - Administration					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	165,965.71	153,589.00	153,589.00	121,827.00
501003-01	Payroll Benefits - Recreation Benefit	1,336.00	1,390.00	1,390.00	1,500.00
501003-06	Payroll Benefits - Retirement	9,262.18	14,766.00	14,766.00	13,401.00
501003-08	Payroll Benefits - Medicare	2,558.70	2,227.00	2,227.00	1,766.00
501003-09	Payroll Benefits - Fica	4,587.11	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	49,301.07	58,187.00	58,187.00	37,490.00
501003-13	Payroll Benefits - Dental Insurance	545.39	480.00	480.00	535.00
501003-14	Payroll Benefits - Vision Insurance	160.53	208.00	208.00	189.00
501003-15	Payroll Benefits - Standard - Life / AD& D	455.78	1,006.00	1,006.00	754.00
501003-17	Payroll Benefits - Dependant Life	5.61	11.00	11.00	10.00
501003-18	Payroll Benefits - Long Term Disability	595.21	1,316.00	1,316.00	987.00
501003-19	Payroll Benefits - Unemployment Insurance	355.99	307.00	307.00	244.00
501003-20	Payroll Benefits - Workmans Comp	195.71	138.00	138.00	78.00
501004	Training/ Registrations	2,398.00	2,515.00	2,515.00	4,425.00
501005	Travel & Meeting Expenses	3,096.83	3,810.00	3,810.00	3,900.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>240,819.82</b>	<b>239,950.00</b>	<b>239,950.00</b>	<b>187,106.00</b>
<i>PUR - Purchased Services</i>					
502002	Consultant	29,360.00	30,000.00	30,000.00	30,000.00
502002-01	Consultant - Employee Training	6,781.36	25,750.00	25,750.00	25,750.00
502004	Telephone	350.00	1,200.00	1,200.00	600.00
502005	Employee Relations	21,521.93	27,250.00	27,250.00	32,500.00
502005-01	Employee Relations - Tenure	9,450.00	9,865.00	9,865.00	10,000.00
502005-02	Employee Relations - Flu	0.00	900.00	900.00	900.00
502005-03	Employee Relations - Miscellaneous	7,516.00	8,782.00	8,782.00	13,100.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>74,979.29</b>	<b>103,747.00</b>	<b>103,747.00</b>	<b>112,850.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503001-02	Advertising - Jobs	12,137.18	32,000.00	32,000.00	35,000.00
503002	Dues, Memberships, Subscriptions	7,294.99	7,225.00	7,225.00	8,500.00
503003	Miscellaneous	572.32	5,250.00	5,250.00	5,250.00
503005-01	Supplies - Office	294.67	500.00	500.00	500.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>20,299.16</b>	<b>44,975.00</b>	<b>44,975.00</b>	<b>49,250.00</b>
<i>CAP - Capital</i>					
507001-20	Cash Purchases - Other	0.00	300.00	300.00	300.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
Program Total: 103 - Administration		<b>336,098.27</b>	<b>388,972.00</b>	<b>388,972.00</b>	<b>349,506.00</b>
Division Total: 00 - -		<b>336,098.27</b>	<b>388,972.00</b>	<b>388,972.00</b>	<b>349,506.00</b>
Department Total: 10 - Human Resources		<b>336,098.27</b>	<b>388,972.00</b>	<b>388,972.00</b>	<b>349,506.00</b>
<b>EXPENSES Total</b>		<b>336,098.27</b>	<b>388,972.00</b>	<b>388,972.00</b>	<b>349,506.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**

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**DEPARTMENT:** Other Expenditures  
**PROGRAM:** Other Expenditures  
**FUND:** General

**DEPARTMENT DESCRIPTION:**

Other Expenditures is a department that accounts for expenditures that are one-time in nature. These expenditures do not affect the budget in an on-going manner and become zeroed out at the end of the fiscal budget year. Each year additional one-time capital/expenditures will be budgeted in this department.

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<b>CAPITAL PURCHASES:</b>	<b>2024</b>	
One-time - Operations	\$	265,150.00
One-time - Capital		1,148,951.00
Other Expenditures		918,315.00
Transfer out – Other Funds		<u>3,010,557.00</u>
	\$	<b>5,342,973.00</b>

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# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 001 - General Fund					
<b>EXPENSES</b>					
Department: 90 - One Times					
Division: 00 - -					
Program: 103 - Administration					
<i>PUR - Purchased Services</i>					
502002-03	Consultant - Town Council	14,623.19	0.00	0.00	24,000.00
502002-11	Consultant - Early Childcare Education	24,500.00	300,000.00	335,000.00	0.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>39,123.19</b>	<b>300,000.00</b>	<b>335,000.00</b>	<b>24,000.00</b>
<i>DON - Donations &amp; Grants</i>					
504002-02	Grants - Health & Human Services	183,406.00	239,247.00	238,000.00	241,150.00
<i>Account Classification Total: DON - Donations &amp; Grants</i>		<b>183,406.00</b>	<b>239,247.00</b>	<b>238,000.00</b>	<b>241,150.00</b>
<b>Program Total: 103 - Administration</b>		<b>222,529.19</b>	<b>539,247.00</b>	<b>573,000.00</b>	<b>265,150.00</b>
Program: 190 - Capital					
<i>CAP - Capital</i>					
507002	Capital Town Council	0.00	5,000.00	0.00	0.00
507003	Capital Town Manager	12,337.09	353,155.00	236,000.00	483,451.00
507005	Capital Finance	38,741.25	30,000.00	71,915.00	40,000.00
507006	Capital Community Development	0.00	10,000.00	10,000.00	110,000.00
507007	Capital Public Safety	109,691.00	59,080.00	96,080.00	123,000.00
507008	Capital Transportation	18,365.00	125,487.00	134,487.00	20,000.00
507009	Capital Parks & Recreation	20,725.36	36,000.00	0.00	0.00
507009-05	Capital Parks & Recreation - Trails	15,336.97	0.00	38,000.00	29,000.00
507009-09	Capital Parks & Recreation	0.00	0.00	38,350.00	8,000.00
507010	Capital Facility Management	44,957.22	66,100.00	266,242.00	167,000.00
507011	Capital Road	109,217.93	16,000.00	4,775.00	88,500.00
507012	Capital Solid Waste	12,940.97	0.00	0.00	0.00
507013	Capital Shop	10,187.13	80,000.00	80,000.00	0.00
507014	Capital Arts Board	0.00	25,000.00	167,832.00	25,000.00
507016	Capital Public Works Admin	10,434.77	30,000.00	49,565.00	35,000.00
507018	Capital Human Resources	0.00	0.00	0.00	20,000.00
507020	Capital Other	206,933.01	8,000.00	56,860.00	0.00
507028	Summer Parking Program	0.00	200,000.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		<b>609,867.70</b>	<b>1,043,822.00</b>	<b>1,250,106.00</b>	<b>1,148,951.00</b>
<b>Program Total: 190 - Capital</b>		<b>609,867.70</b>	<b>1,043,822.00</b>	<b>1,250,106.00</b>	<b>1,148,951.00</b>
<b>Division Total: 00 - -</b>		<b>832,396.89</b>	<b>1,583,069.00</b>	<b>1,823,106.00</b>	<b>1,414,101.00</b>
<b>Department Total: 90 - One Times</b>		<b>832,396.89</b>	<b>1,583,069.00</b>	<b>1,823,106.00</b>	<b>1,414,101.00</b>
Department: 91 - Other Expenditures					
<i>CAP - Capital</i>					
507020-01	Capital Other - Leases	168,142.13	0.00	0.00	246,381.00
507025	Reserves Used	28,582.10	16,525.00	927,970.00	61,934.00
<i>Account Classification Total: CAP - Capital</i>		<b>196,724.23</b>	<b>16,525.00</b>	<b>927,970.00</b>	<b>308,315.00</b>
<i>OTHER - Other Expenditures</i>					
511001	Write Offs Accounts Receivables	3,979.35	0.00	0.00	0.00
511004	Retirement Forfeiture	(32,094.70)	0.00	0.00	0.00
511007	Adjustment to Expenditures	(664,710.13)	0.00	0.00	0.00
511010	Aspen School District Contribution	500,000.00	510,000.00	510,000.00	510,000.00
511015	Employee Housing Purchase	605,614.60	0.00	0.00	0.00
511016	Mental Health/Homeless Services	0.00	80,000.00	80,000.00	100,000.00
<i>Account Classification Total: OTHER - Other Expenditures</i>		<b>412,789.12</b>	<b>590,000.00</b>	<b>590,000.00</b>	<b>610,000.00</b>
<b>Department Total: 91 - Other Expenditures</b>		<b>609,513.35</b>	<b>606,525.00</b>	<b>1,517,970.00</b>	<b>918,315.00</b>
Department: 92 - Transfers to Other Funds					
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	5,762,000.00	2,002,000.00	4,002,000.00	2,680,557.00
510056	Transfer Out CERF	330,000.00	330,000.00	330,000.00	330,000.00
510060	Transfer Out to Housing	0.00	14,150.00	14,150.00	0.00
<i>Account Classification Total: TRAN - Transfers Out</i>		<b>6,092,000.00</b>	<b>2,346,150.00</b>	<b>4,346,150.00</b>	<b>3,010,557.00</b>
<b>Department Total: 92 - Transfers to Other Funds</b>		<b>6,092,000.00</b>	<b>2,346,150.00</b>	<b>4,346,150.00</b>	<b>3,010,557.00</b>
<b>EXPENSES Total</b>		<b>7,533,910.24</b>	<b>4,535,744.00</b>	<b>7,687,226.00</b>	<b>5,342,973.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**



## LOTTERY FUND

This fund was established to account for the funds the Town of Snowmass Village receives from the State of Colorado lottery proceeds. The Conservation Trust Fund statute governs that a municipality can only use these funds for the acquisition, development and maintenance of “new conservation sites” or for capital improvements to or maintenance of recreational purposes on any public site.

**LOTTERY FUND  
BUDGET SUMMARY**

DESCRIPTION	2022	2023	2023	\$	2024	\$
	Actual	Budget	Projected	VARIANCE	Budget	VARIANCE
BEGINNING FUND BALANCE	\$81,974.62	\$99,981.18	\$99,981.18	\$0.00	\$121,716.18	\$21,735.00
REVENUES	\$ 41,006.56	\$35,470.00	\$44,735.00	\$9,265.00	\$ 45,351.00	\$ 616.00
EXPENDITURES	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>\$0.00</u>	<u>(\$23,000.00)</u>	<u>\$0.00</u>
TOTAL REVENUES	\$41,006.56	\$35,470.00	\$44,735.00	\$9,265.00	\$45,351.00	\$ 616.00
TOTAL EXPENDITURES	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>(\$23,000.00)</u>	<u>\$0.00</u>	<u>(\$23,000.00)</u>	<u>\$0.00</u>
Net Operating Rev's/Exp	\$18,006.56	\$12,470.00	\$21,735.00	\$9,265.00	\$22,351.00	\$ 616.00
ENDING FUND BALANCE	\$99,981.18	\$112,451.18	\$121,716.18	\$9,265.00	\$144,067.18	\$22,351.00

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

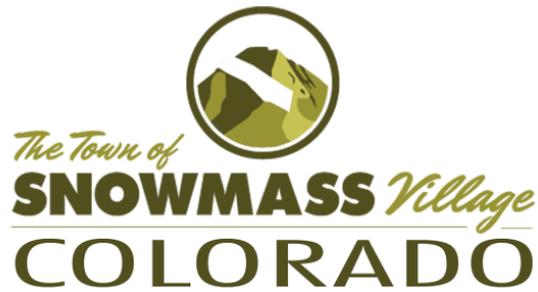
Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 005 - Lottery Fund					
<b>REVENUES</b>					
<i>IG - Intergovernmental Revenue</i>					
<b>402006</b>	<b>Lottery Funds</b>	39,519.94	34,464.00	39,286.00	40,465.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		39,519.94	34,464.00	39,286.00	40,465.00
<i>MISC - Miscellaneous</i>					
<b>407001</b>	<b>Interest Income</b>	1,486.62	1,006.00	5,449.00	4,886.00
<i>Account Classification Total: MISC - Miscellaneous</i>		1,486.62	1,006.00	5,449.00	4,886.00
<b>REVENUES Total</b>		<b>41,006.56</b>	<b>35,470.00</b>	<b>44,735.00</b>	<b>45,351.00</b>
<b>EXPENSES</b>					
<i>TRAN - Transfers Out</i>					
<b>510001</b>	<b>Transfer Out to General</b>	23,000.00	23,000.00	23,000.00	23,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		23,000.00	23,000.00	23,000.00	23,000.00
<b>EXPENSES Total</b>		<b>23,000.00</b>	<b>23,000.00</b>	<b>23,000.00</b>	<b>23,000.00</b>



*Town of*  
**SNOWMASS** *Village*

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**COLORADO**



## REAL ESTATE TRANSFER TAX FUND

In 1986, the Town adopted Ordinance No.5, Series of 1986, imposing a land transfer tax upon the transfer of interests in real property. From August 1, 1986 to July 31, 1991, the tax was ½% of the consideration and from August 1, 1991 to July 31, 1996, the tax was 1% of the consideration. On November 8, 1994, the Town electorate voted to extend the 1% transfer tax from July 31, 1996 until December 31, 2006.

On November 2, 2004 the Town electorate approved extending the tax in perpetuity and expanding the uses to include all costs for Parks and Recreation and the operating and maintenance cost of Transportation rolling stock. These funds are to be kept separate from all of the Town funds and may only be appropriated for directly related costs such as, administration, architecture, engineering, design, legal, financing and the like for the following:

- A. Transportation related structures, improvements and facilities in the vicinity of the Snowmass Village mall, including land acquisition.
- B. The capital expenditures of the Snowmass Village transportation system and departments.
- C. Landscaping of the Snowmelt Road parking lots, numbered 1-13, owned and operated by the Town of Snowmass Village.
- D. Landscaping other parking lots or transportation facilities owned and operated by the Town of Snowmass Village and any other rights of way or real property owned or controlled by the Town of Snowmass Village.
- E. Repair and maintenance of Brush Creek Road, Owl Creek Road, Highline Road, Snowmelt Road and the trails network within the Town of Snowmass Village.

**TOWN OF SNOWMASS VILLAGE  
REAL ESTATE TRANSFER TAX  
BUDGET SUMMARY**

Note: Minus variance figures are unfavorable

DESCRIPTION	2022	2023		2023	2024	2024
	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Variance</u>	<u>Budget</u>	<u>Variance</u>
BEGINNING FUND BALANCE	\$16,564,227.23	\$14,753,053.33	\$14,753,053.33	\$0.00	\$4,671,326.33	(\$10,081,727.00)
Revenues	\$ 5,525,868.23	\$ 6,625,252.00	\$ 5,621,339.00	(\$1,003,913.00)	\$ 6,724,350.00	\$ 1,103,011.00
Transfer Out-CERF	\$ (740,000.00)	\$ (740,000.00)	\$ (740,000.00)	\$ -	\$ (740,000.00)	\$0.00
Expenditures	\$ (1,558,014.39)	\$ (2,481,138.00)	\$ (2,507,749.00)	\$ (26,611.00)	\$ (2,443,985.00)	\$63,764.00
TOTAL REVENUES	\$ 5,525,868.23	\$ 6,625,252.00	\$ 5,621,339.00	(\$1,003,913.00)	\$ 6,724,350.00	\$ 1,103,011.00
TOTAL EXPENDITURES	\$ (2,298,014.39)	\$ (3,221,138.00)	\$ (3,247,749.00)	\$ (26,611.00)	\$ (3,183,985.00)	\$63,764.00
Net Operating Rev's/Exp	\$ 3,227,853.84	\$ 3,404,114.00	\$ 2,373,590.00	\$ (1,030,524.00)	\$ 3,540,365.00	\$ 1,166,775.00
Capital Bldg/Equip Reserve Used	\$ (138,135.74)	\$ (285,317.00)	\$ (285,317.00)	\$ -	\$ (75,721.00)	\$209,596.00
TRANSFER OUT-CIP	\$ (4,900,892.00)	\$ (12,170,000.00)	\$ (12,170,000.00)	\$ -	\$ (2,125,000.00)	\$10,045,000.00
ENDING FUND BALANCE	\$14,753,053.33	\$5,701,850.33	\$4,671,326.33	(\$1,030,524.00)	\$6,010,970.33	\$ 1,339,644.00
FUND BALANCE-DESIGNATIONS/RESERVES	2022	2023	2023	2023	2024	2024
	<u>Actual</u>	<u>Revised</u>	<u>Projected</u>	<u>Variance</u>	<u>Budget</u>	<u>Variance</u>
Capital Equipment Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Bldg/Equipment Reserve	\$565,132.54	\$529,815.54	\$529,815.54	\$0.00	\$704,094.54	\$174,279.00
2020 Carryover to 2021 Expenditure	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Emergency Reserve	\$4,000,000.00	\$4,000,000.00	\$4,000,000.00	\$0.00	\$4,000,000.00	\$0.00
Funds Available	\$10,187,920.79	\$1,172,034.79	\$141,510.79	(\$1,030,524.00)	\$1,306,875.79	\$ 1,165,365.00
TOTAL FUND BALANCE	\$14,753,053.33	\$5,701,850.33	\$4,671,326.33	(\$1,030,524.00)	\$6,010,970.33	\$ 1,339,644.00

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

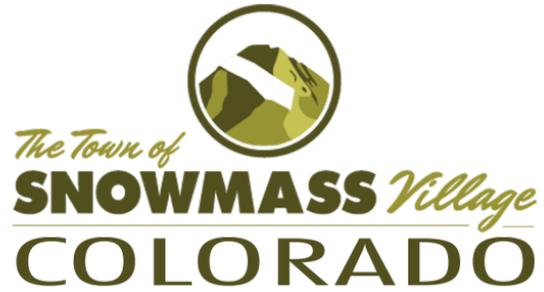
Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 006 - Real Estate Transfer Tax Fund					
<b>REVENUES</b>					
<i>TAX - Taxes</i>					
401005	Real Estate Transfer Tax	5,137,445.98	6,455,411.00	4,634,498.00	6,521,514.00
<i>Account Classification Total: TAX - Taxes</i>		5,137,445.98	6,455,411.00	4,634,498.00	6,521,514.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	388,422.25	169,841.00	986,841.00	202,836.00
<i>Account Classification Total: MISC - Miscellaneous</i>		388,422.25	169,841.00	986,841.00	202,836.00
<b>REVENUES Total</b>		<b>5,525,868.23</b>	<b>6,625,252.00</b>	<b>5,621,339.00</b>	<b>6,724,350.00</b>
<b>EXPENSES</b>					
<i>CAP - Capital</i>					
507025	Reserves Used	138,135.74	27,875.00	285,317.00	75,721.00
507027	Building Equipment Repair	78,615.00	71,520.00	71,520.00	71,520.00
<i>Account Classification Total: CAP - Capital</i>		216,750.74	99,395.00	356,837.00	147,241.00
<i>TRAN - Transfers Out</i>					
510001-01	Transfer Out to General - Transportation	476,423.10	682,810.00	602,810.00	527,348.00
510001-02	Transfer Out to General - Landscaping	525,948.36	857,728.00	857,728.00	896,977.00
510001-03	Transfer Out to General - Pool & Recreation Center	477,027.93	869,080.00	975,691.00	948,140.00
510055	Transfer Out to CIP	4,900,892.00	6,570,000.00	12,170,000.00	2,125,000.00
510056-01	Transfer Out CERF - Parks and Trails	30,000.00	30,000.00	30,000.00	30,000.00
510056-02	Transfer out CERF - Pool and Recreation	5,000.00	5,000.00	5,000.00	5,000.00
510056-03	Transfer Out CERF - Transportation	705,000.00	705,000.00	705,000.00	705,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		7,120,291.39	9,719,618.00	15,346,229.00	5,237,465.00
<b>EXPENSES Total</b>		<b>7,337,042.13</b>	<b>9,819,013.00</b>	<b>15,703,066.00</b>	<b>5,384,706.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**



## **ROAD MILL LEVY FUND**

The Road Mill Levy Fund was created through Ordinance No. 6, Series of 1986. The purpose of the mill levy was to establish a long-term funding source for road maintenance, repair, and reconstruction, including related costs incidental thereto.

The Road Mill Levy Fund has set the mill levy to 5 mills to fund current road projects.

**TOWN OF SNOWMASS VILLAGE  
ROAD MILL LEVY FUND  
BUDGET SUMMARY**

Note: Minus variance figures are unfavorable

DESCRIPTION	2022 Actual	2023 Budget	2023 Projected	\$ VARIANCE	2024 Budget	\$ VARIANCE
CARRYOVER	\$941,027.63	\$953,955.26	\$953,955.26	\$0.00	\$511,803.26	\$ (442,152.00)
REVENUES	\$ 2,642,066.71	\$ 2,620,956.00	\$ 2,743,561.00	\$ 122,605.00	\$ 3,646,460.00	\$ 902,899.00
Transfer Out-CERF	\$ (350,000.00)	\$ (350,000.00)	\$ (350,000.00)	\$ -	\$ (350,000.00)	\$ -
EXPENDITURES	\$ (2,279,139.08)	\$ (2,773,574.00)	\$ (2,835,713.00)	\$ (62,139.00)	\$ (2,537,696.00)	\$ (298,017.00)
TOTAL REVENUES	\$ 2,642,066.71	\$ 2,620,956.00	\$ 2,743,561.00	\$ 122,605.00	\$ 3,646,460.00	\$ 902,899.00
TOTAL EXPENDITURES	\$ (2,629,139.08)	\$ (3,123,574.00)	\$ (3,185,713.00)	\$ (62,139.00)	\$ (2,887,696.00)	\$ (298,017.00)
Net Operating Rev's/Exp-with Capital	\$ 12,927.63	\$ (502,618.00)	\$ (442,152.00)	\$60,466.00	\$ 758,764.00	\$604,882.00
Transfer out-CIP	\$ -	\$ -	\$ -	\$ -	\$ (805,847.00)	\$ 805,847.00
<hr/>						
YEAR END CARRYOVER	\$953,955.26	\$451,337.26	\$511,803.26	\$60,466.00	\$464,720.26	\$162,730.00
<hr/>						
Appropriation from <u>Year End Carryover</u>	2022 Actual	2023 Budget	2023 Projected	\$ VARIANCE	2024 Budget	\$ VARIANCE
BUILDING/EQUIPMENT RESERVE	\$671,533.37	\$282,598.37	\$282,598.37	\$ -	\$436,803.37	\$ 154,205.00
Reserve for 2022/Expend in 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUNDS AVAILABLE	\$282,421.89	\$168,738.89	\$229,204.89	\$ 60,466.00	\$27,916.89	\$ (201,288.00)
<hr/>						
Year End Appropriation	\$953,955.26	\$451,337.26	\$511,803.26	\$60,466.00	\$464,720.26	\$ (47,083.00)

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 007 - Road Mill Levy Fund					
<b>REVENUES</b>					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	2,567,849.23	2,519,013.00	2,518,830.00	3,524,677.00
<i>Account Classification Total: TAX - Taxes</i>		2,567,849.23	2,519,013.00	2,518,830.00	3,524,677.00
<i>CS - Charges for Service</i>					
404070	Occupancy Assessments	15,068.07	80,000.00	100,000.00	100,000.00
<i>Account Classification Total: CS - Charges for Service</i>		15,068.07	80,000.00	100,000.00	100,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	59,149.41	21,943.00	124,731.00	21,783.00
<i>Account Classification Total: MISC - Miscellaneous</i>		59,149.41	21,943.00	124,731.00	21,783.00
<b>REVENUES Total</b>		<b>2,642,066.71</b>	<b>2,620,956.00</b>	<b>2,743,561.00</b>	<b>3,646,460.00</b>
<b>EXPENSES</b>					
<i>PUR - Purchased Services</i>					
502002-02	Consultant - Engineering	25,402.69	0.00	0.00	0.00
502018-02	Collection Fees - Road	51,310.84	51,804.00	50,377.00	93,197.00
<i>Account Classification Total: PUR - Purchased Services</i>		76,713.53	51,804.00	50,377.00	93,197.00
<i>CAP - Capital</i>					
507025	Reserves Used	36,204.45	0.00	543,935.00	795.00
507101-01	Road Projects Central - Brush Creek Road	20,288.10	0.00	0.00	0.00
507101-11	Road Projects Central - Woodbridge Road	10,400.00	0.00	0.00	0.00
507109-01	Road Projects The Pines - Pinecrest Drive	2,080.00	0.00	0.00	0.00
507112	Annual Maintenance	53,128.00	60,979.00	60,979.00	60,979.00
<i>Account Classification Total: CAP - Capital</i>		122,100.55	60,979.00	604,914.00	61,774.00
<i>TRAN - Transfers Out</i>					
510001	Transfer Out to General	2,080,325.00	2,116,856.00	2,180,422.00	2,382,725.00
510055	Transfer Out to CIP	0.00	0.00	0.00	805,847.00
510056	Transfer Out CERF	350,000.00	350,000.00	350,000.00	350,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		2,430,325.00	2,466,856.00	2,530,422.00	3,538,572.00
<b>EXPENSES Total</b>		<b>2,629,139.08</b>	<b>2,579,639.00</b>	<b>3,185,713.00</b>	<b>3,693,543.00</b>



*Town of*  
**SNOWMASS** *Village*

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## EXCISE TAX FUND

The Excise Tax was passed by the electorate in November of 1999. In essence, it provides that a limited excise tax be assessed only if the owner of a lot decides to construct, remodel or expand improvements in excess of the maximum allowable floor area for a lot, other than by variance, in detached single family residential areas only, provided that the construction, remodel, or expansion that is subject to the excise tax not exceed 550 square feet or 10% of the maximum allowable floor area for the lot, whichever is less.

Revenues from the excise tax are restricted for the acquisition, construction, and rehabilitation of affordable employee housing including land owned or acquired including sales to qualified purchasers.

**TOWN OF SNOWMASS VILLAGE  
EXCISE TAX FUND  
BUDGET SUMMARY**

DESCRIPTION	2022	2023	2023	\$	2024	\$
	Actual	Budget	Projected	VARIANCE	Budget	VARIANCE
BEGINNING FUND BALANCE	\$1,577,302.62	\$1,771,412.92	\$1,771,412.92	\$0.00	\$1,929,168.92	\$157,756.00
REVENUES	\$894,110.30	\$249,323.00	\$962,756.00	\$713,433.00	\$249,549.00	(\$713,207.00)
CORE Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES	\$0.00	(\$5,000.00)	(\$5,000.00)	\$0.00	(\$5,000.00)	\$0.00
TOTAL REVENUES	\$894,110.30	\$249,323.00	\$962,756.00	\$713,433.00	\$249,549.00	(\$713,207.00)
TOTAL EXPENDITURES	\$0.00	(\$5,000.00)	(\$5,000.00)	\$0.00	(\$5,000.00)	\$0.00
Net Operating Rev's/Exp	\$894,110.30	\$244,323.00	\$957,756.00	\$713,433.00	\$244,549.00	(\$713,207.00)
Hsg Renvtn-Phase I	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Hsg Renvtn-Phase II Pln/Dsgn	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rodeo Place Homes-Phase 2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer out-CIP (Mtn View Renovations)	(\$700,000.00)	(\$800,000.00)	(\$800,000.00)	\$0.00	(\$631,675.00)	\$168,325.00
Transfer out-CIP (Draw Site)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$1,771,412.92	\$1,215,735.92	\$1,929,168.92	\$713,433.00	\$1,542,042.92	(\$387,126.00)
<b>FUND BALANCE-DESIGNATIONS/RESERVES</b>	<b>2022 Actual</b>	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>\$ VARIANCE</b>	<b>2024 Budget</b>	<b>\$ VARIANCE</b>
Unrestricted Funds from Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve for 2021 Expenditures in 2022	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUNDS AVAILABLE	\$1,771,412.92	\$1,215,735.92	\$1,929,168.92	\$713,433.00	\$1,542,042.92	(\$387,126.00)
TOTAL FUND BALANCE	\$1,771,412.92	\$1,215,735.92	\$1,929,168.92	\$713,433.00	\$1,542,042.92	(\$387,126.00)

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 008 - Excise Tax Fund					
<b>REVENUES</b>					
<i>TAX - Taxes</i>					
<b>401006</b>	<b>Excise Tax</b>	854,819.11	225,000.00	850,000.00	175,000.00
<i>Account Classification Total: TAX - Taxes</i>		854,819.11	225,000.00	850,000.00	175,000.00
<i>MISC - Miscellaneous</i>					
<b>407001</b>	<b>Interest Income</b>	39,291.19	24,323.00	112,756.00	74,549.00
<i>Account Classification Total: MISC - Miscellaneous</i>		39,291.19	24,323.00	112,756.00	74,549.00
<b>REVENUES Total</b>		<b>894,110.30</b>	<b>249,323.00</b>	<b>962,756.00</b>	<b>249,549.00</b>
<b>EXPENSES</b>					
<i>OM - Operating &amp; Maintenance</i>					
<b>503003</b>	<b>Miscellaneous</b>	0.00	5,000.00	5,000.00	5,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		0.00	5,000.00	5,000.00	5,000.00
<i>TRAN - Transfers Out</i>					
<b>510055</b>	<b>Transfer Out to CIP</b>	700,000.00	800,000.00	800,000.00	631,675.00
<i>Account Classification Total: TRAN - Transfers Out</i>		700,000.00	800,000.00	800,000.00	631,675.00
<b>EXPENSES Total</b>		<b>700,000.00</b>	<b>805,000.00</b>	<b>805,000.00</b>	<b>636,675.00</b>



*Town of*  
**SNOWMASS** *Village*

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**DEPARTMENT:** Snowmass Tourism  
**PROGRAMS:** Snowmass Tourism  
**FUND:** Tourism Fund

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### **DEPARTMENT DESCRIPTION:**

**The Tourism Fund has two main sources of revenue.**

The Marketing and Special Events Fund accounts for a two-and-one-half percent (2.5%) sales tax that was approved by the electorate of the Town of Snowmass Village in November 2002.

The 2.4% Lodging Tax was approved by the electorate of the Town of Snowmass Village in November of 2005. The Lodging Tax is levied on the price paid for the renting or leasing of lodging for less than thirty consecutive days.

In November 2022 the electorate voted to combine these revenue sources into one fund, referred to as the Tourism Fund, and to expand the permissible uses to include workforce housing purposes. This combined fund was created on January 1, 2023.

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### **DEPARTMENT OBJECTIVES:**

1. To grow/maintain occupancy year over year and increase/maintain tax revenue.
2. To maintain or improve Snowmass' position in both the competitive set for Occupancy and Revenue per Available Room in Winter and improve rank in Summer.
3. Increase the overall awareness and brand of Snowmass and Snowmass Village as a world-class destination for individuals and groups.
4. To increase/maintain group-specific lodging Village-wide.
5. Develop special events that increase occupancy by driving multiple-night stays and enhancing the vibrancy and image of Snowmass Village.
6. Support the community and stakeholders in their efforts to enhance and promote the Snowmass experience by developing shared marketing materials and engaging with business owners for the development of promotions.
7. Implement the Snowmass brand by providing content and incorporating programming that supports targeted lifestyle and passion segments.
8. Be a valued resource to the Community by offering support, initiatives, and collaborative resources.

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### **Accomplishments – 2023:**

- Re-launched a new Snowmass Ice Age experience working with community partners and the Snowmass Arts Advisory Board.
- Marketed Snowmass to record revenues. Revenues to the fund are expected to exceed previous years, while still protecting the off-seasons.

- Continued to evolve the special events schedule in 2023 while continuing to balance community, amenity, and destination events.
- Group sales team fully staffed and deployed, generating record leads.
- Supported stakeholders through regular tourism talks, education, photography, and more.

**Goals - 2024:**

- To effectively position Snowmass as a leading resort with a world-class value proposition.
- Merchandise resort amenities and services to appeal to a broad variety of audiences.
- To increase and/or maintain total demand for overnight visitation as measured by total room nights. Of particular focus is to increase visitation in the summer.
- Increase visitation throughout the year, especially during the summer season, via the number of group-specific room nights booked in the village year over year.
- Utilize destination branding to create awareness for group segments. Continually integrate destination brand/marketing into group sales efforts.
- Develop opportunities for guests to engage in key lifestyle and passion segments, including outdoor recreation, arts & culture, food & wine, history & science, romance, family, and luxury travel.
- Support and promote the retail, food & beverage, and service sectors necessary for the delivery of complete guest services.
- Commit to special events and product development that enhance our brand and broaden appeal to target audiences.
- Shift initiatives, tactics, and resources in response to changing demands to provide support, resources, and new alternatives to support the business community and local economy.
- Evolve Snowmass Ice Age experience that makes the story Ice Age Discovery engaging and relevant to locals and visitors alike.

**Performance Measurements:**

<b>Tourism Fund</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b><u>Actual</u></b>	<b><u>Estimate</u></b>	<b><u>Budget</u></b>
Promotion of Snowmass Village-% Very Satisfied/Satisfied of Comm Survey	59%	60%	60%
Guest Services-% Very Satisfied/Satisfied of Comm Survey	59%	60%	60%

**DEPARTMENT STAFFING:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
Full Time	15	15	15
Seasonal Part-Time	5	5	5

**PAYROLL:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
	\$1,752,614	\$1,752,614	\$1,820,662

**CASH PURCHASES:**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
Leases	\$0	\$0	\$56,665

**CAPITAL INVESTMENTS:**

A contribution of \$400,000 to CIP to Fund opportunities, including bike trails, art on trails, concert venue improvements, and more.

A \$250,000 capital expenditure for large-scale sculptures for Snowmass Ice Age Discovery

A \$75,000 capital expenditure to evolve the Snowmass Ice Age Discovery offerings

A \$100,000 capital expenditure to continue to evolve/enhance the Fanny Hill concert venue

**HIGHLIGHTS OF PROPOSED BUDGET:**

- Contribution of \$150K to general fund for Town Services support of Special Events
- Allocating funds up to \$400K annually to be used for product development/capital improvements.
- Increased support for special events/guest amenities
- Reserve fund to 30%
- Transfers \$5M to CIP fund for housing

**TOWN OF SNOWMASS VILLAGE  
TOURISM FUND  
BUDGET SUMMARY**

DESCRIPTION	2022 Actual	2023 Budget	2023 Projected	\$ VARIANCE	2024 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$9,254,880.38	\$13,532,995.70	\$13,532,995.70	\$0.00	\$13,509,267.70	\$ (23,728.00)
REVENUES	\$12,190,688.60	\$11,693,221.00	\$13,899,929.00	\$2,206,708.00	\$14,109,660.00	\$ 209,731.00
EXPENDITURES	(\$7,362,573.28)	(\$8,794,328.00)	(\$8,748,657.00)	\$45,671.00	(\$8,949,722.00)	\$ (201,065.00)
TRANSFER OUT-CERF	\$ -	\$ -	\$ -	\$0.00	\$ -	\$ -
TOTAL REVENUES	\$12,190,688.60	\$11,693,221.00	\$13,899,929.00	\$2,206,708.00	\$14,109,660.00	\$209,731.00
TOTAL EXPENDITURES	(\$7,362,573.28)	(\$8,794,328.00)	(\$8,748,657.00)	\$45,671.00	(\$8,949,722.00)	\$(201,065.00)
Net Operating Rev's/Exp	\$4,828,115.32	\$2,898,893.00	\$5,151,272.00	\$2,252,379.00	\$5,159,938.00	\$8,666.00
TRANSFER OUT-CIP	\$ (550,000.00)	\$ (575,000.00)	\$ (575,000.00)	\$0.00	\$ (825,000.00)	\$(250,000.00)
TRANSFER OUT-CIP-Housing	\$ -	\$ -	\$(4,600,000.00)	\$4,600,000.00	\$(5,000,000.00)	\$(400,000.00)
ENDING FUND BALANCE	\$13,532,995.70	\$15,856,888.70	\$13,509,267.70	\$2,252,379.00	\$12,844,205.70	\$ (665,062.00)
FUND BALANCE-DESIGNATIONS/RESERVES	2022 Actual	2023 Budget	2023 Projected	\$ VARIANCE	2024 Budget	\$ VARIANCE
Reserve ( 30% )	\$3,657,206.58	\$3,507,966.30	\$4,169,978.70	\$662,012.40	\$4,232,898.00	\$ 62,919.30
FUNDS AVAILABLE-Tourism	\$ 9,875,789.12	\$ 9,875,789.12	\$ 9,300,789.12	(\$575,000.00)	\$ 8,475,789.12	\$ (825,000.00)
FUNDS AVAILABLE	\$0.00	\$2,473,133.28	\$38,499.88	(\$2,434,633.40)	\$135,518.58	\$ 97,018.70
TOTAL FUND BALANCE	\$ 13,532,995.70	\$ 15,856,888.70	\$ 13,509,267.70	(\$2,347,621.00)	\$ 12,844,205.70	\$ (665,062.00)

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 009 - Tourism Fund					
<b>REVENUES</b>					
<i>IG - Intergovernmental Revenue</i>					
402005	Grants	10,000.00	10,000.00	10,000.00	10,000.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		10,000.00	10,000.00	10,000.00	10,000.00
<i>CONT - Contributions</i>					
404071-02	Event Revenue - Sponsorships	3,500.00	0.00	0.00	0.00
<i>Account Classification Total: CONT - Contributions</i>		3,500.00	0.00	0.00	0.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	162,740.57	88,024.00	871,057.00	634,531.00
407003	Miscellaneous Income	5,560.00	0.00	0.00	0.00
407018-02	Co-op Reimbursement - Marketing	0.00	12,500.00	12,500.00	12,500.00
407056	Support for Groups	0.00	0.00	20,000.00	20,000.00
<i>Account Classification Total: MISC - Miscellaneous</i>		168,300.57	100,524.00	903,557.00	667,031.00
<i>BP - Other Financing Sources</i>					
413001-04	Lease proceeds	22,694.07	0.00	0.00	56,665.00
<i>Account Classification Total: BP - Other Financing Sources</i>		22,694.07	0.00	0.00	56,665.00
Department: 04 - Finance					
<i>TAX - Taxes</i>					
401003-03	Sales Taxes - Marketing	8,699,322.95	8,416,211.00	9,412,746.00	9,695,129.00
401003-04	Sales Taxes - Lodging	0.00	0.00	3,573,626.00	3,680,835.00
<i>Account Classification Total: TAX - Taxes</i>		8,699,322.95	8,416,211.00	12,986,372.00	13,375,964.00
Department Total: 04 - Finance		8,699,322.95	8,416,211.00	12,986,372.00	13,375,964.00
<b>REVENUES Total</b>		<b>8,903,817.59</b>	<b>8,526,735.00</b>	<b>13,899,929.00</b>	<b>14,109,660.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 009 - Tourism Fund					
<b>EXPENSES</b>					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	818,344.99	928,096.00	1,752,614.00	1,820,662.00
501002-01	Payroll Overtime Regular	7,372.88	10,000.00	15,000.00	15,000.00
501003-01	Payroll Benefits - Recreation Benefit	16,788.18	18,765.00	29,190.00	31,500.00
501003-04	Payroll Benefits - Housing Allowance	30,000.00	30,000.00	30,000.00	30,000.00
501003-06	Payroll Benefits - Retirement	73,740.50	80,641.00	154,169.00	185,764.00
501003-08	Payroll Benefits - Medicare	12,671.15	12,362.00	24,390.00	25,301.00
501003-09	Payroll Benefits - Fica	5,356.15	6,547.00	6,547.00	6,943.00
501003-10	Payroll Benefits - Health Insurance	246,889.53	318,441.00	575,929.00	512,233.00
501003-13	Payroll Benefits - Dental Insurance	7,072.95	4,082.00	7,684.00	8,562.00
501003-14	Payroll Benefits - Vision Insurance	2,301.32	1,771.00	3,333.00	3,030.00
501003-15	Payroll Benefits - Standard - Life / AD& D	4,571.65	5,493.00	10,501.00	10,051.00
501003-17	Payroll Benefits - Dependant Life	79.20	90.00	169.00	154.00
501003-18	Payroll Benefits - Long Term Disability	5,880.93	7,185.00	13,736.00	13,112.00
501003-19	Payroll Benefits - Unemployment Insurance	1,740.25	1,876.00	3,535.00	3,671.00
501003-20	Payroll Benefits - Workmans Comp	4,085.20	841.00	1,584.00	1,180.00
501004	Training/ Registrations	5,944.20	12,350.00	30,350.00	30,000.00
501005-01	Travel & Meeting Expenses - Marketing	0.00	0.00	30,000.00	40,000.00
501005-02	Travel & Meeting Expenses - Groups	0.00	0.00	89,000.00	100,000.00
501005-03	Travel & Meeting Expenses - Special Events	0.00	0.00	7,500.00	7,500.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>1,242,839.08</b>	<b>1,438,540.00</b>	<b>2,785,231.00</b>	<b>2,844,663.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	2,593.36	25,000.00	30,000.00	58,000.00
502004	Telephone	7,867.78	9,120.00	14,720.00	14,720.00
502007-01	Maintenance Agreements - Copier	393.37	2,500.00	3,000.00	3,000.00
502008-01	Repairs - Equipment	-	1,000.00	2,000.00	2,000.00
502009-01	Mailing - Postage	31.34	1,500.00	1,000.00	2,500.00
502009-03	Mailing - Tradeshows	0.00	0.00	1,000.00	1,500.00
502010-03	Utilities - Electric	998.53	1,000.00	1,000.00	1,000.00
502013-01	Leased Equipment - Copier	878.52	3,000.00	6,000.00	6,000.00
502013-11	Leased Equipment - Interest	4.21	0.00	0.00	0.00
502013-12	Leased Equipment - Principal	1,773.51	0.00	0.00	0.00
502017	Audit	5,300.00	6,095.00	9,191.00	10,110.00
502019	Software Licensing	0.00	41,200.00	60,200.00	64,200.00
502029	Accounting & Administrative Fee	22,799.00	23,482.00	35,224.00	36,985.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>42,639.62</b>	<b>113,897.00</b>	<b>163,335.00</b>	<b>200,015.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503002	Dues, Memberships, Subscriptions	6,392.36	7,725.00	19,425.00	22,564.00
503003	Miscellaneous	48,508.19	54,000.00	16,000.00	15,000.00
503005-01	Supplies - Office	2,788.85	7,000.00	18,000.00	10,000.00
503005-30	Supplies - Events	16,957.80	20,000.00	20,000.00	25,000.00
503007-01	Building Lease Payments - Rent	402.88	64,890.00	8,300.00	8,632.00
503007-02	Building Lease Payments - CAMS	7,217.21	8,015.00	8,015.00	8,688.00
503007-06	Building Lease Payments - Town Hall	57,509.04	0.00	118,469.00	122,023.00
503007-11	Building Lease Payments - Rent Interest	180.35	0.00	0.00	0.00
503007-12	Building Lease Payments - Rent principal	7,319.65	0.00	0.00	0.00
503008-01	Insurance - Building	108.05	272.00	272.00	104.00
503008-02	Insurance - Vehicle	276.00	360.00	360.00	623.00
503009-01	Vehicle Expenses - Fuel	1,893.34	1,400.00	2,800.00	1,500.00
503009-03	Vehicle Expenses - Parts & Supplies	6,511.33	495.00	3,000.00	1,500.00
503009-06	Vehicle Expenses - Labor	2,996.25	1,750.00	3,500.00	4,000.00
503027	Office Equipment	3,786.27	5,000.00	10,000.00	10,000.00
503028	Sky Cab/Skittles	0.00	0.00	54,000.00	70,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>162,847.57</b>	<b>170,907.00</b>	<b>282,141.00</b>	<b>299,634.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

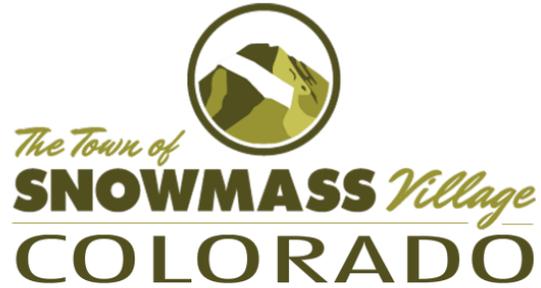
Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>CAP - Capital</i>					
507020-01	Capital Other - Leases	22,694.07	0.00	0.00	56,665.00
<i>Account Classification Total: CAP - Capital</i>		22,694.07	0.00	0.00	56,665.00
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	350,000.00	375,000.00	575,000.00	825,000.00
510055-03	Transfer Out CIP - Housing	0.00	0.00	4,600,000.00	5,000,000.00
<i>Account Classification Total: TRAN - Transfers Out</i>		350,000.00	375,000.00	5,175,000.00	5,825,000.00
<i>MKT - Marketing</i>					
550001	Airline Support	15,277.50	20,000.00	40,000.00	40,000.00
550002	Signage	38,062.43	30,000.00	32,500.00	30,000.00
550003	Premiums	37,957.80	35,000.00	70,000.00	75,000.00
550004-01	Summer Marketing - Collateral	101,192.41	100,000.00	100,000.00	100,000.00
550004-02	Summer Marketing - Advertising	611,868.63	740,000.00	740,000.00	809,000.00
550004-03	Summer Marketing - Photography	68,303.70	63,000.00	63,000.00	84,000.00
550005-01	Winter Marketing - Collateral	74,811.22	90,000.00	90,000.00	90,000.00
550005-02	Winter Marketing - Advertising	902,347.93	820,000.00	820,000.00	900,000.00
550005-03	Winter Marketing - Photography	48,683.04	63,000.00	63,000.00	85,000.00
550006-01	Online - Web Design & Maintenance	17,757.56	40,000.00	40,000.00	30,000.00
550006-02	Online - Social Media	39,356.32	65,000.00	55,000.00	32,000.00
550006-03	Online - Search Engine Optimization & Marketing	108,794.83	117,000.00	117,000.00	137,000.00
550006-04	Online - E-mail & Content Marketing	6,941.94	17,000.00	15,000.00	13,500.00
550006-05	Online - Miscellaneous	0.00	2,500.00	2,500.00	2,500.00
550009	Competitive Analysis	35,411.50	29,000.00	29,000.00	50,000.00
550012	Ice Age Discovery Center	63,896.00	225,000.00	225,000.00	75,000.00
550013	Research Survey	20,999.33	15,000.00	15,000.00	45,000.00
550014-01	Marketing - Collateral	0.00	0.00	5,000.00	5,000.00
550014-02	Marketing - Industry Print Ads	0.00	0.00	106,000.00	106,000.00
550014-03	Marketing - Online	0.00	0.00	78,500.00	87,500.00
550015-01	Direct Sales - Tradeshows	0.00	0.00	105,000.00	110,345.00
550015-03	Direct Sales - Client Entertainment	0.00	0.00	35,000.00	40,000.00
550015-04	Direct Sales - FAM	0.00	0.00	116,000.00	166,000.00
550016	Support for Groups	0.00	0.00	100,000.00	100,000.00
550017	One Time Expenses	0.00	7,500.00	15,000.00	0.00
<i>Account Classification Total: MKT - Marketing</i>		2,191,662.14	2,479,000.00	3,077,500.00	3,212,845.00
<i>SE - Special Events</i>					
550008	Sponsorship Tool	4,218.01	13,000.00	13,000.00	13,000.00
550010	Summer Events	981,154.47	1,160,000.00	1,230,000.00	1,164,900.00
550010-01	Town Services	150,000.00	150,000.00	150,000.00	150,000.00
550011	Winter Events	549,545.02	770,000.00	845,000.00	775,000.00
<i>Account Classification Total: SE - Special Events</i>		1,684,917.50	2,093,000.00	2,238,000.00	2,102,900.00
<i>CI &amp; PR - Client Interaction and Public Relations</i>					
560001	Public Relations	97,460.40	153,000.00	153,000.00	153,000.00
560002	Rebate	51,650.00	55,000.00	49,450.00	80,000.00
<i>Account Classification Total: CI &amp; PR - Client Interaction and Public Relations</i>		149,110.40	208,000.00	202,450.00	233,000.00
<b>EXPENSES Total</b>		<b>5,846,710.38</b>	<b>6,878,344.00</b>	<b>13,923,657.00</b>	<b>14,774,722.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**



## RENEWABLE ENERGY OFFSET PROGRAM FUND

The Renewable Energy Offset Program Fund (REOP Fund) supports and promotes renewable energy generation within the Town of Snowmass Village. The ordinance establishes building efficiency standards that exceed those required under the Town's Energy Conservation Code. The revenues are derived from in-lieu fees establishing a funding mechanism to facilitate the development of renewable energy generation projects and to enhance energy efficiency throughout the Town.

**TOWN OF SNOWMASS VILLAGE  
REOP FUND  
BUDGET SUMMARY**

DESCRIPTION	2022 Actual	2023 Budget	2023 Projected	\$ VARIANCE	2024 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$343,680.13	\$871,444.81	\$871,444.81	\$0.00	\$653,100.81	(\$218,344.00)
REVENUES	\$552,764.68	\$8,323.00	\$111,656.00	\$103,333.00	\$47,363.00	(\$64,293.00)
EXPENDITURES	<u>(\$25,000.00)</u>	<u>(\$330,000.00)</u>	<u>(\$330,000.00)</u>	<u>\$0.00</u>	<u>(\$330,000.00)</u>	<u>\$0.00</u>
TOTAL REVENUES	\$552,764.68	\$8,323.00	\$111,656.00	\$103,333.00	\$47,363.00	(\$64,293.00)
TOTAL EXPENDITURES	<u>(\$25,000.00)</u>	<u>(\$330,000.00)</u>	<u>(\$330,000.00)</u>	<u>\$0.00</u>	<u>(\$330,000.00)</u>	<u>\$0.00</u>
Net Operating Rev's/Exp	<b>\$527,764.68</b>	<b>(\$321,677.00)</b>	<b>(\$218,344.00)</b>	<b>\$103,333.00</b>	<b>(\$282,637.00)</b>	<b>(\$64,293.00)</b>
TRANSFER OUT-CIP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$871,444.81	\$549,767.81	\$653,100.81	\$103,333.00	\$370,463.81	(\$282,637.00)

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 011 - Renewable Energy Offset					
<b>REVENUES</b>					
<i>CS - Charges for Service</i>					
404072	Renewable Energy Offset	542,072.56	5,000.00	70,000.00	20,000.00
<i>Account Classification Total: CS - Charges for Service</i>		542,072.56	5,000.00	70,000.00	20,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	10,692.12	3,323.00	41,656.00	27,363.00
<i>Account Classification Total: MISC - Miscellaneous</i>		10,692.12	3,323.00	41,656.00	27,363.00
<b>REVENUES Total</b>		<b>552,764.68</b>	<b>8,323.00</b>	<b>111,656.00</b>	<b>47,363.00</b>
<b>EXPENSES</b>					
<i>PUR - Purchased Services</i>					
502003	Contract Service	0.00	300,000.00	300,000.00	300,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		0.00	300,000.00	300,000.00	300,000.00
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	25,000.00	30,000.00	30,000.00	30,000.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		25,000.00	30,000.00	30,000.00	30,000.00
<b>EXPENSES Total</b>		<b>25,000.00</b>	<b>330,000.00</b>	<b>330,000.00</b>	<b>330,000.00</b>



*Town of*  
**SNOWMASS** *Village*

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## POST GRANT FUND

The POST Grant Fund was created to manage the I-70 West POST Grant. The revenues will come from the Colorado Department of Law and be used to fund the training and education of law enforcement officers within the I-70 West POST region.

**TOWN OF SNOWMASS VILLAGE  
POST GRANT FUND  
BUDGET SUMMARY**

DESCRIPTION	2022 Actual	2023 Budget	2023 Projected	\$ VARIANCE	2024 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
REVENUES	\$ 164,682.06	\$ 207,755.00	\$ 207,755.00	\$0.00	\$ 62,182.00	\$ (145,573.00)
EXPENDITURES	\$ (164,682.06)	\$ (207,755.00)	\$ (207,755.00)	\$0.00	\$ (62,182.00)	\$ 145,573.00
TOTAL REVENUES	\$164,682.06	\$207,755.00	\$207,755.00	\$0.00	\$62,182.00	(\$145,573.00)
TOTAL EXPENDITURES	(\$164,682.06)	(\$207,755.00)	(\$207,755.00)	\$0.00	(\$62,182.00)	\$145,573.00
Net Operating Rev's/Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 012 - POST Grant					
<b>REVENUES</b>					
<i>IG - Intergovernmental Revenue</i>					
402005-09	Grants- Police Training	164,682.06	73,792.00	207,755.00	62,182.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		<b>164,682.06</b>	<b>73,792.00</b>	<b>207,755.00</b>	<b>62,182.00</b>
<b>REVENUES Total</b>		<b>164,682.06</b>	<b>73,792.00</b>	<b>207,755.00</b>	<b>62,182.00</b>
<b>EXPENSES</b>					
<i>POST - POST Grant</i>					
565001-98	POST Training Jan-June	63,859.80	51,285.00	57,044.00	51,800.00
565001-99	POST Training July-Dec	50,296.63	0.00	57,391.00	0.00
565002-01	POST Scholarships Jan-June	24,017.20	11,194.00	35,802.00	0.00
565002-02	POST Scholarships July-Dec	3,636.00	0.00	27,476.00	0.00
565003-01	POST Grant Contract Service Jan-June	6,907.98	7,542.00	6,285.00	6,921.00
565003-02	POST Grant Contract Service July-Dec	7,541.46	0.00	6,922.00	0.00
565004-01	POST Equipment Jan-June	1,500.00	0.00	4,056.00	0.00
565004-02	POST Equipment July-Dec	0.00	0.00	1,760.00	0.00
565005-01	POST Grant Management Jan-June	5,682.99	3,771.00	7,559.00	3,461.00
565005-02	POST Grant Management July-Dec	1,240.00	0.00	3,460.00	0.00
<i>Account Classification Total: POST - POST Grant</i>		<b>164,682.06</b>	<b>73,792.00</b>	<b>207,755.00</b>	<b>62,182.00</b>
<b>EXPENSES Total</b>		<b>164,682.06</b>	<b>73,792.00</b>	<b>207,755.00</b>	<b>62,182.00</b>



*Town of*  
**SNOWMASS** *Village*

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## **DEBT SERVICE FUND**

The Debt Service Fund accounts for the revenues and expenditures of the Town's outstanding debt with the exception of the Housing Bonds, which are accounted for in their respective funds.

Recreation Bonds: In 2006, the Town issued general obligation bonds for the construction of a recreation center. Property taxes will pay the principal and interest on these bonds. These bonds mature in the year 2026.

**\*For additional information on this fund please see the Debt Service section under the Financial Overview.**

**TOWN OF SNOWMASS VILLAGE  
DEBT SERVICE FUND  
BUDGET SUMMARY**

DESCRIPTION	2022 Actual	2023 Budget	2023 Projected	\$ VARIANCE	2024 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$11,408.72	\$15,165.37	\$15,165.37	\$0.00	\$15,165.37	\$0.00
REVENUES	\$265,355.65	\$262,194.00	\$262,194.00	\$0.00	\$262,082.00	(\$112.00)
EXPENDITURES	\$ (261,599.00)	\$ (262,194.00)	\$ (262,194.00)	\$ -	\$ (262,082.00)	\$ 112.00
TOTAL REVENUES	\$265,355.65	\$262,194.00	\$262,194.00	\$0.00	\$262,082.00	(\$112.00)
TOTAL EXPENDITURES	(\$261,599.00)	(\$262,194.00)	(\$262,194.00)	\$0.00	(\$262,082.00)	\$112.00
Net Operating Rev's/Exp	\$3,756.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$15,165.37	\$15,165.37	\$15,165.37	\$0.00	\$15,165.37	\$0.00

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

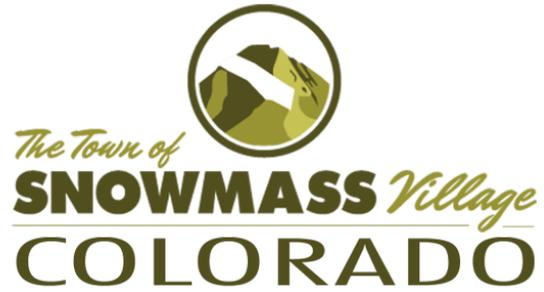
Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 050 - Debt Service Funds					
<b>REVENUES</b>					
<i>TAX - Taxes</i>					
401001-01	Property Taxes - Current Taxes	265,355.65	262,194.00	262,194.00	262,082.00
<i>Account Classification Total: TAX - Taxes</i>		<b>265,355.65</b>	<b>262,194.00</b>	<b>262,194.00</b>	<b>262,082.00</b>
<b>REVENUES Total</b>		<b>265,355.65</b>	<b>262,194.00</b>	<b>262,194.00</b>	<b>262,082.00</b>
<b>EXPENSES</b>					
<i>DEBT - Debt Expense</i>					
520001-06	Bond Principal - Recreation Center	235,000.00	240,000.00	240,000.00	245,000.00
520002-06	Bond Interest - Recreation Center	26,199.00	21,194.00	21,194.00	16,082.00
520003-06	Bond Bank Fees - Recreation Center	400.00	1,000.00	1,000.00	1,000.00
<i>Account Classification Total: DEBT - Debt Expense</i>		<b>261,599.00</b>	<b>262,194.00</b>	<b>262,194.00</b>	<b>262,082.00</b>
<b>EXPENSES Total</b>		<b>261,599.00</b>	<b>262,194.00</b>	<b>262,194.00</b>	<b>262,082.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**



## **CAPITAL IMPROVEMENT PROGRAM FUND**

The Capital Improvement Program Fund was created to consolidate the Capital Improvement Projects in one place within the budget. Various funds are used to support the Capital Improvement Fund depending on the individual projects and the appropriated fund source to pay for each project.

## Capital Improvement Projects Fund Summary of 2024 Projects

### FACILITIES:

**Gen'l Gov't – Little Red Schoolhouse – \$300,000** – This project funding will be used for design work on expanding early childhood education opportunities at the Little Red School House. This amount includes finalizing design documents in advance of future year's construction.

**Transp/Fleet – Computer-aided dispatch/automated vehicle locator – \$900,000** – This is the second part of the "CAD/AVL" project following up the purchase of a dispatching and GPS tracking system that will both manage the dispatching of Village Shuttle buses as well as provide public and dispatchers with real-time data of bus locations and arrival times. This second phase involves the purchasing and installation of the hardware associated with the system.

**Transp/Fleet – Bus Stop Improvement Project – \$210,000** – This project funding will be used to improve aging bus stops within the Village. The goal is to improve safety, comfort, rider experience, and aesthetics.

**Transp/Fleet – Mall-RFTA Depot – \$9,500,000** – This project will continue to look to improve the Transit experience at the Snowmass Mall for both RFTA and Village Shuttle users. It will involve the design and construction of improvements to the existing depots located at the end of the Mall and on Daly Lane. The project will seek to improve pedestrian safety, bus capacity, ADA access, and overall rider experience.

**Transp/Fleet – Electric Vehicle Stations – \$150,000** This project will continue the Town's commitment to expanding electric vehicle usage throughout the valley. In particular, this funding will be used to support the installation of charging infrastructure within the Town's vehicle storage facilities as we move towards the electrification of our fleet.

**New WE-cycle Stations – \$55,000** – This project funding will be used to prepare 12 sites for the 2025 implementation of the Snowmass Village WE-cycle network. It will involve some minor construction work and site grading.

**Cultural and Rec – Pool Water Slide & Concrete - \$400,000** – This project will provide increased longevity to the water slide by resurfacing the entire slide and providing a more enjoyable product, and the funding for concrete will address the various instances of concrete damage the Recreation Center Pool Deck has sustained over time and preventing concrete particles from damaging the pool's filtration system.

### Land and Land Improvements:

**Parks and Trails – Hard Surface Trail Improvements – \$800,000** – This is funding for design and construction of the next trail improvement project. The next phase of the trail project is either the Melton Ranch Trail or the Brush Creek Trail from Wood Road to Creekside Condominiums.

**Parks and Trails – Soft Surface Trail Improvements – \$25,000** – These funds will primarily be used to design a trail connection from the Melton Ranch Trail to the South Rim Trail. A professional trail-building company will assist our team with the best layout and provide cost estimates for construction to occur in 2024. This budget also generates a plan and accepts feedback to determine where the most viable connection point may exist among our current trail network for improvement. The best option should represent the goals set forth in the POSTR plan.

**Parks and Trails – Town Park----Phase 1 – \$3,473,201** – This will initiate the Town Park Master Plan by completing and beautifying the entryway to Snowmass Village. The 2023 budget will cover the cost of reorienting the rodeo, adding new bleachers, improving the parking area, creating a flexible field space, and constructing a designated Parks, Recreation & Trails maintenance facility.

**Parks and Trails – Playground Restoration – \$60,000** – This project will enhance the safety features, grounds and surfaces around the current Town park/playground and possibly aid in the design of future playgrounds.

## **Roads and Streets:**

**Streetscape – Retaining Wall Replacement Program – \$70,000** – This project is for the replacement of existing timber walls within the roadways. This is design dollars to gain further Engineer Estimates to establish a consistent replacement program. Top priority for replacement after Lot 13 is completed is along Owl Creek Road.

**Street Improvements – Brush Creek/Owl Creek Rd Roundabout - \$250,000** – This project is to continue the design of the Brush Creek / Owl Creek Roundabout Design beyond 30% design. This project will improve safety, traffic flow, aesthetics, and mobility and update utilities.

**Street Improvements – Brush Creek/Kearns Road Culvert Project - \$2,700,000** – This project is to the construction of the Brush Creek Culvert Reconstruction project due to culvert failure. The project's first phase will start in 2023 and includes the north side of the Brush Creek Culvert replacement. The project is broken up into two phases due to the vital nature of providing consistent two-way traffic along Brush Creek Road and the utilities in the roadway.

**Street Improvements – Paving Projects - \$1,225,847** – This project is for the paving/reconstruction of roadways within the Village. Projects identified for this year are the sections of Ridge Road, Oakridge Road, Highline Road and Faraway Road. This list is subject to change after a spring review of the roads.

**Multimodal/Alt Mobility – Highline Rd Pedestrian Improvements – \$227,872** – This is a joint project between Black Hills Energy and the Town. This project will include installing new gas mains, fiber conduits and improving multimodal access with a paved shoulder.

**Multimodal/Alt Mobility – Connecting Village Nodes - \$400,000** – This funding is for planning and design dollars to connect the Snowmass Center/Town Hall Node to the Base Village Node to the Mall Node. This is to improve pedestrian and multimodal access for visitors and residents to provide a multitude of options to navigate in the Village.

**Multimodal/Alt Mobility – Walkway-Mtn View to SV Mall - \$1,288,870** This project is to improve pedestrian and bicycle safety along Brush Creek Road from Mountain View to Snowmass Village Mall.

### **Storm Water & Drainage:**

**Stormwater and Drainage – Stormwater Management Plan - \$50,000** – These funds are for stormwater management improvements and maintenance funds. This initial phase will be as-built mapping and starting on hydraulic mapping and flow analysis.

### **Communication and Technology:**

**Comm & Tech – Parking Lot Licensing System – \$100,000** – With the current software used for parking permitting and enforcement being sunset, this project is to seek out and purchase a new parking software system to continue to support the Snowmass Village Parking Program.

**Comm & Tech – Municipal Fiber Network or Wireless Mesh – \$974,203** – This is a joint project with the above Fiber Project. The expected design will link fiber from Town Hall up Brush Creek Road, connecting to the Mall and eventually to Base Village.

### **Housing:**

**Housing Projects – Housing Land Opportunities – \$25,000** – This funding is intended to allow the Housing Department to investigate potential housing opportunities and undertake due diligence to determine whether the opportunity is worth pursuing.

**Housing Projects – Faraway Apartments - \$4,675,000** – This amount is to purchase Building F at Faraway Housing, the eight (8) unit deed-restricted apartment building recently acquired by the School District. The amount includes the purchase price of \$4,660,000 and \$15,000 for assorted closing costs.

**Housing Projects – Carriage Way – \$75,000** – Funds will be used to replace doors and windows and add insulation at the 12-unit Carriage Way Apartments. We hope to have a portion of this cost offset by a grant from CORE.

**Housing Projects – Draw Site Housing - \$500,000** – Funds will be used for the second phase of design and engineering for the Draw Site Housing project. This phase will continue to develop site and building plans through the Sketch Plan and Preliminary Planned Unit Development (PUD) approval process.

**Housing Projects – Snowmass Inn-Exterior – \$2,000,000** – With the completion of interior unit repairs on all 39 studios, we will continue to upgrade this property by replacing the roof, which is currently failing. We anticipate also being able to add gutters, downspouts, and heat tape. This upgrade will be on both buildings and adjacent land.

**Housing Projects - WMRHC Buy-Down Program contribution - \$250,000** – Working in conjunction with other governmental entities in the Roaring Fork Valley, we propose to contribute to a regional "Buy-down" program that would provide a cash contribution to homebuyers to write down the cost of purchasing a home. In exchange, the home would be permanently deed-restricted at the lower purchase price.

### **Other CIP:**

**Solid Waste – Town Hall Trash/Recycle Dumpster Shed – \$125,000** - This budget is to construct a dumpster shed outside the Town Hall Parking Garage. The Town Hall, Parking Garage space will be used for battery backup projects and other needs.

**Other – Supplemental Project Costs – \$1,000,000** – This budget is used to support ongoing projects to pay for unanticipated project costs to keep the projects moving forward.

**Snowmass Tourism – Fanny Hill Improvements - \$75,000** - Project is for \$75,000 and is for continued improvements on fanny hill, including additional dirt/crusher refined work, an improved entrance, etc.

**Discovery Initiatives – \$100,000** – Project is for \$100,000 and is to continue to evolve the Snowmass Ice Age Discovery initiatives, which might include permanent installation of a storybook walk, additional trail signage and/or murals.

**Snowmass Tourism – Large, life-sized Mastodon and Sloth sculptures -- \$250,000** – Design, fabrication, and installation of life-sized Mastodon (permissions granted to install in Base Village) and life-sized Sloth (permissions granted to install on Viewline property in Snowmass Mall). There are economies of scale in doing two. Doing only one would need to be re-budgeted and might be more than 50%.

**Snowmass Tourism – Product Enhancements - \$400,000** – The Town is setting aside \$400,000 from the Tourism funds to develop financial funding for the eventual replacement of the sky cab/skittles.

**TOWN OF SNOWMASS VILLAGE  
CAPITAL IMPROVEMENT PROJECTS  
BUDGET SUMMARY**

DESCRIPTION	2022	2023			2024	
	Actual	Budget	2023 Projected	\$ VARIANCE	Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$8,101,684.58	\$14,992,083.27	\$14,992,083.27	\$0.00	\$17,644,014.27	\$2,651,931.00
REVENUES	\$15,678,660.81	\$49,936,514.00	\$23,854,938.00	(\$26,081,576.00)	\$20,612,375.00	(\$3,242,563.00)
EXPENDITURES	<u>(\$8,788,262.12)</u>	<u>(\$63,103,370.00)</u>	<u>(\$21,203,007.00)</u>	<u>\$41,900,363.00</u>	<u>(\$32,634,993.00)</u>	<u>(\$11,431,986.00)</u>
TOTAL REVENUES	\$15,678,660.81	\$49,936,514.00	\$23,854,938.00	(\$26,081,576.00)	\$20,612,375.00	(\$3,242,563.00)
TOTAL EXPENDITURES	<u>(\$8,788,262.12)</u>	<u>(\$63,103,370.00)</u>	<u>(\$21,203,007.00)</u>	<u>\$41,900,363.00</u>	<u>(\$32,634,993.00)</u>	<u>(\$11,431,986.00)</u>
Net Operating Rev's/Exp	\$6,890,398.69	(\$13,166,856.00)	\$2,651,931.00	\$15,818,787.00	(\$12,022,618.00)	(\$14,674,549.00)
ENDING FUND BALANCE	\$14,992,083.27	\$1,825,227.27	\$17,644,014.27	\$15,818,787.00	\$5,621,396.27	(\$12,022,618.00)

FUND BALANCE-DESIGNATIONS/RESERVES						
Designations for Projects	2022	2023			2024	
	Actual	Budget	2023 Projected	\$ VARIANCE	Budget	\$ VARIANCE
General Fund	\$5,319,008.00	\$0.00	\$5,263,401.00	\$5,263,401.00	\$96,494.00	(\$5,166,907.00)
RETT Fund	\$4,757,475.00	\$0.00	\$5,815,892.00	\$5,815,892.00	\$0.00	(\$5,815,892.00)
Road Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excise Fund	\$245,543.00	\$0.00	(\$613,675.00)	(\$613,675.00)	\$0.00	\$613,675.00
REOP Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Housing Fund	\$957,904.00	(\$1,531,675.00)	(\$900,000.00)	\$631,675.00	\$0.00	\$900,000.00
EOTC-Mall Transit	\$336,494.00	\$0.00	\$96,494.00	\$96,494.00	\$0.00	(\$96,494.00)
Housing-Tourism transfer	\$0.00	\$0.00	\$4,600,000.00	\$4,600,000.00	\$2,143,000.00	(\$2,457,000.00)
Contributions/projects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tourism Fund	<u>\$2,054,957.00</u>	<u>\$2,036,200.00</u>	<u>\$2,036,200.00</u>	<u>\$0.00</u>	<u>\$2,036,200.00</u>	<u>\$0.00</u>
Sub-total	\$13,671,381.00	\$504,525.00	\$16,298,312.00	\$15,793,787.00	\$4,275,694.00	(\$12,022,618.00)
Funds Available-General Fund	\$851,422.31	\$851,422.31	\$876,422.31	\$25,000.00	\$876,422.31	\$0.00
Funds Available-RETT Fund	\$97,619.26	\$97,619.26	\$97,619.26	\$0.00	\$97,619.26	\$0.00
Funds Available-Housing Fund	\$247,999.55	\$247,999.55	\$247,999.55	\$0.00	\$247,999.55	\$0.00
Funds Available-Housing-Tourism tra	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Funds Available-Excise Tax Fund	\$123,241.62	\$123,241.62	\$123,241.62	\$0.00	\$123,241.62	\$0.00
Funds Available-REOP Fund	\$384.59	\$384.59	\$384.59	\$0.00	\$384.59	\$0.00
Funds Available-Marketing/Group Sal	<u>\$34.94</u>	<u>\$34.94</u>	<u>\$34.94</u>	<u>\$0.00</u>	<u>\$34.94</u>	<u>\$0.00</u>
Sub-total	\$1,320,702.27	\$1,320,702.27	\$1,345,702.27	\$25,000.00	\$1,345,702.27	\$0.00
TOTAL FUND BALANCE	\$14,992,083.27	\$1,825,227.27	\$17,644,014.27	\$15,818,787.00	\$5,621,396.27	(\$12,022,618.00)

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 055 - Capital Improvement Program					
<b>REVENUES</b>					
<i>IG - Intergovernmental Revenue</i>					
402005-03	Grants - FTA-5311 Rural Admin & Operating Grant	0.00	2,762,280.00	0.00	0.00
402005-12	Grants - MMOF	106,748.61	31,749.00	0.00	0.00
402005-16	Grants - Federal Mall Transit	0.00	13,500,000.00	0.00	0.00
402005-17	Grants - Colorado Energy Office	0.00	18,000.00	18,000.00	0.00
402005-18	Grants - MMOF #2	0.00	1,500,000.00	0.00	0.00
402005-19	Grants - State Mall Transit	0.00	4,500,000.00	0.00	0.00
402009	DOLA-Phase 1	120,365.20	10,303.00	109,513.00	0.00
402009-02	DOLA-Phase 2	0.00	0.00	200,000.00	444,296.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		<b>227,113.81</b>	<b>22,322,332.00</b>	<b>327,513.00</b>	<b>444,296.00</b>
<i>CONT - Contributions</i>					
406007-03	Donations - Trails	0.00	200,000.00	200,000.00	0.00
406008	EOTC	0.00	6,000,000.00	0.00	6,500,000.00
406010	CORE	84,325.00	0.00	0.00	50,000.00
406011	Contributions Holy Cross	0.00	144,296.00	165,425.00	0.00
406012	RFTA Contributions	0.00	2,000,000.00	0.00	650,000.00
<i>Account Classification Total: CONT - Contributions</i>		<b>84,325.00</b>	<b>8,344,296.00</b>	<b>365,425.00</b>	<b>7,200,000.00</b>
<i>MISC - Miscellaneous</i>					
407003	Miscellaneous Income	50,000.00	0.00	115,000.00	0.00
<i>Account Classification Total: MISC - Miscellaneous</i>		<b>50,000.00</b>	<b>0.00</b>	<b>115,000.00</b>	<b>0.00</b>
<i>TI - Transfer In From Other Funds</i>					
408001	Transfer In General	5,762,000.00	2,002,000.00	4,002,000.00	2,680,557.00
408006	Transfer In RETT	4,900,892.00	6,570,000.00	12,170,000.00	2,125,000.00
408007	Transfer In Road	0.00	0.00	0.00	805,847.00
408008	Transfer In Excise	700,000.00	800,000.00	800,000.00	631,675.00
408009	Transfer in Tourism	350,000.00	375,000.00	575,000.00	825,000.00
408009-01	Transfer in Tourism for Housing	0.00	0.00	4,600,000.00	5,000,000.00
408010	Transfer In Group Sales	200,000.00	200,000.00	0.00	0.00
408060	Transfer In Housing	3,404,330.00	900,000.00	900,000.00	900,000.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		<b>15,317,222.00</b>	<b>10,847,000.00</b>	<b>23,047,000.00</b>	<b>12,968,079.00</b>
<b>REVENUES Total</b>		<b>15,678,660.81</b>	<b>41,513,628.00</b>	<b>23,854,938.00</b>	<b>20,612,375.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 055 - Capital Improvement Program					
<b>EXPENSES</b>					
Department: 71 - Facilities					
Division: 50 - General Government					
CAP - Capital					
571005	Little Red Schoolhouse Expansion	0.00	0.00	0.00	300,000.00
<i>Account Classification Total: CAP - Capital</i>		0.00	0.00	0.00	300,000.00
Division Total: 50 - General Government		0.00	0.00	0.00	300,000.00
Division: 52 - Transportation and Fleet					
CAP - Capital					
571402	Town Park Station Concrete Project	0.00	0.00	90,322.00	0.00
571403	Mall - RFTA Depot	501,291.42	33,850,066.00	240,000.00	9,500,000.00
571404	Bus Stop Improvement Project	0.00	25,000.00	25,000.00	210,000.00
571406	Meadow Ranch Bus Stop Project	3,081.75	0.00	237,380.00	0.00
571409	Electric Vehicle Stations	0.00	25,000.00	92,000.00	150,000.00
571411	Computer aided dispatch/automated vehicle locator	0.00	250,000.00	250,000.00	900,000.00
571412	New WeCycle Stations	0.00	0.00	0.00	55,000.00
<i>Account Classification Total: CAP - Capital</i>		504,373.17	34,150,066.00	934,702.00	10,815,000.00
Division Total: 52 - Transportation and Fleet		504,373.17	34,150,066.00	934,702.00	10,815,000.00
Division: 53 - Cultural and Recreational					
CAP - Capital					
571503	Water Slide - Replace slide & add'l slide	0.00	0.00	0.00	400,000.00
571506	Recreation Center Locker Room Expansion	0.00	35,000.00	35,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		0.00	35,000.00	35,000.00	400,000.00
Division Total: 53 - Cultural and Recreational		0.00	35,000.00	35,000.00	400,000.00
Department Total: 71 - Facilities		504,373.17	34,185,066.00	969,702.00	11,515,000.00
Department: 72 - Land and Land Improvements					
Division: 55 - Parks and Trails					
CAP - Capital					
571501	Town Park Phase 1	273,851.04	2,532,053.00	3,000,000.00	3,473,201.00
572000	Hard Surface Trail Improvements	342,788.82	400,000.00	451,061.00	800,000.00
572012	Soft Surface Trail Improvements	2,475.00	25,000.00	72,525.00	25,000.00
572017	Playground Restoration Project	0.00	60,000.00	0.00	60,000.00
572018	Town Park Phase 2	0.00	1,000,000.00	0.00	0.00
<i>Account Classification Total: CAP - Capital</i>		619,114.86	4,017,053.00	3,523,586.00	4,358,201.00
Division Total: 55 - Parks and Trails		619,114.86	4,017,053.00	3,523,586.00	4,358,201.00
Department Total: 72 - Land and Land Improvements		619,114.86	4,017,053.00	3,523,586.00	4,358,201.00
Department: 73 - Roads					
Division: 56 - Streetscape					
CAP - Capital					
573001	Retaining Wall Replacement Program	0.00	120,000.00	145,000.00	70,000.00
573003	Median Improvements	0.00	0.00	35,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		0.00	120,000.00	180,000.00	70,000.00
Division Total: 56 - Streetscape		0.00	120,000.00	180,000.00	70,000.00
Division: 57 - Street Improvements					
CAP - Capital					
573201	Brush Creek/Owl Creek Road Intersection Improvements	237,499.55	4,000,000.00	4,420,070.00	0.00
573207	Paving Projects	0.00	400,000.00	400,000.00	1,225,847.00
573208	Brush Creek/Owl Creek Roundabout	0.00	0.00	0.00	250,000.00
<i>Account Classification Total: CAP - Capital</i>		237,499.55	4,400,000.00	4,820,070.00	1,475,847.00
Division Total: 57 - Street Improvements		237,499.55	4,400,000.00	4,820,070.00	1,475,847.00

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Division: 58 - Multi Modal/Alternative Mobility					
<i>CAP - Capital</i>					
573606	Wood Bridge Maintenance/Upgrades	22,324.25	250,000.00	227,675.00	0.00
573615	Brush Creek Road Pedestrian Improve - Upper Kearns to Divide Rd	0.00	60,000.00	60,000.00	0.00
573616	Brush Creek Road Pedestrian Improvements - Mtn View to Mall	21,129.35	460,000.00	0.00	1,288,870.00
573619	Highline Road Pedestrian Improvements	11,127.98	0.00	11,000.00	227,872.00
573625	Brush Creek Road to Brush Creek Lane	187,887.25	0.00	0.00	0.00
573626	Connecting Village Nodes	0.00	400,000.00	0.00	400,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>242,468.83</b>	<b>1,170,000.00</b>	<b>298,675.00</b>	<b>1,916,742.00</b>
Division Total: 58 - Multi Modal/Alternative Mobility		<b>242,468.83</b>	<b>1,170,000.00</b>	<b>298,675.00</b>	<b>1,916,742.00</b>
Department Total: 73 - Roads		<b>479,968.38</b>	<b>5,690,000.00</b>	<b>5,298,745.00</b>	<b>3,462,589.00</b>
Department: 74 - Utilities					
Division: 61 - Utilities					
<i>CAP - Capital</i>					
574004	Snowmelt TOV Boiler Replacement Project	653,211.38	0.00	21,721.00	0.00
574005	Snowmelt BV Boiler Project	1,181,103.95	0.00	141,992.00	0.00
574009	Micro Hydro Renewables Project	90,478.35	0.00	0.00	0.00
574010	Snowmelt - Lower Carriageway Snowmelt Vault	0.00	500,000.00	500,000.00	0.00
<i>Account Classification Total: CAP - Capital</i>		<b>1,924,793.68</b>	<b>500,000.00</b>	<b>663,713.00</b>	<b>0.00</b>
Division Total: 61 - Utilities		<b>1,924,793.68</b>	<b>500,000.00</b>	<b>663,713.00</b>	<b>0.00</b>
Department Total: 74 - Utilities		<b>1,924,793.68</b>	<b>500,000.00</b>	<b>663,713.00</b>	<b>0.00</b>
Department: 75 - Stormwater and Drainage					
Division: 62 - Stormwater and Drainage					
<i>CAP - Capital</i>					
575000	Stormwater and Drainage	0.00	18,188.00	18,188.00	50,000.00
575002	Brush Creek Culvert - Kearns Road	0.00	0.00	3,800,000.00	2,700,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>18,188.00</b>	<b>3,818,188.00</b>	<b>2,750,000.00</b>
Division Total: 62 - Stormwater and Drainage		<b>0.00</b>	<b>18,188.00</b>	<b>3,818,188.00</b>	<b>2,750,000.00</b>
Department Total: 75 - Stormwater and Drainage		<b>0.00</b>	<b>18,188.00</b>	<b>3,818,188.00</b>	<b>2,750,000.00</b>
Department: 77 - Communications and Technology					
Division: 69 - Communications and Technology					
<i>CAP - Capital</i>					
577000	Parking Lot Permitting System	0.00	0.00	35,557.00	100,000.00
577006	Municipal Fiber Network or Wireless Mesh	0.00	674,203.00	200,000.00	974,203.00
577010	Fiber Project	240,129.18	106,126.00	646,137.00	0.00
<i>Account Classification Total: CAP - Capital</i>		<b>240,129.18</b>	<b>780,329.00</b>	<b>881,694.00</b>	<b>1,074,203.00</b>
Division Total: 69 - Communications and Technology		<b>240,129.18</b>	<b>780,329.00</b>	<b>881,694.00</b>	<b>1,074,203.00</b>
Department Total: 77 - Communications and Technology		<b>240,129.18</b>	<b>780,329.00</b>	<b>881,694.00</b>	<b>1,074,203.00</b>

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Department: 78 - Housing					
Division: 65 - Housing Projects					
<i>CAP - Capital</i>					
578001	Draw Site Employee Housing Project	69,178.61	350,000.00	456,499.00	500,000.00
578005	Mountain View I Renovation Design	4,216,919.08	3,450,000.00	3,733,080.00	0.00
578007	Coffey Place	21,717.35	0.00	0.00	0.00
578008	Housing Land Opportunities	0.00	18,000.00	0.00	25,000.00
578009	Carriageway Apartments	0.00	0.00	0.00	75,000.00
578010	Daly Townhomes Retaining Wall	42,679.50	0.00	0.00	0.00
578011	Snowmass Inn-Interior	538,145.54	165,689.00	227,543.00	0.00
578013	Snowmass Inn-Exterior	0.00	0.00	0.00	2,000,000.00
578017	Faraway Apartments	0.00	0.00	0.00	4,675,000.00
578018	WMRHC Buy-Down Program	0.00	0.00	0.00	250,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>4,888,640.08</b>	<b>3,983,689.00</b>	<b>4,417,122.00</b>	<b>7,525,000.00</b>
Division Total: 65 - Housing Projects		<b>4,888,640.08</b>	<b>3,983,689.00</b>	<b>4,417,122.00</b>	<b>7,525,000.00</b>
Department Total: 78 - Housing		<b>4,888,640.08</b>	<b>3,983,689.00</b>	<b>4,417,122.00</b>	<b>7,525,000.00</b>
Department: 79 - Other CIP					
Division: 66 - Solid Waste					
<i>CAP - Capital</i>					
579002	Town Hall Trash/Recycle Dumpster Shed	0.00	0.00	36,500.00	125,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>0.00</b>	<b>36,500.00</b>	<b>125,000.00</b>
Division Total: 66 - Solid Waste		<b>0.00</b>	<b>0.00</b>	<b>36,500.00</b>	<b>125,000.00</b>
Division: 70 - Snowmass Tourism					
<i>CAP - Capital</i>					
579300	Snowmass Tourism Product Enhancement	0.00	400,000.00	400,000.00	400,000.00
579302	Fanny Hill Improvements	131,242.77	175,000.00	193,757.00	100,000.00
579303	Discovery, Next Phase	0.00	0.00	0.00	75,000.00
579304	Large Mastodon	0.00	0.00	0.00	250,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>131,242.77</b>	<b>575,000.00</b>	<b>593,757.00</b>	<b>825,000.00</b>
Division Total: 70 - Snowmass Tourism		<b>131,242.77</b>	<b>575,000.00</b>	<b>593,757.00</b>	<b>825,000.00</b>
Division: 71 - Other					
<i>CAP - Capital</i>					
579400	Supplemental Project Costs	0.00	1,000,000.00	1,000,000.00	1,000,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>0.00</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>
Division Total: 71 - Other		<b>0.00</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>
Department Total: 79 - Other CIP		<b>131,242.77</b>	<b>1,575,000.00</b>	<b>1,630,257.00</b>	<b>1,950,000.00</b>
<b>EXPENSES Total</b>		<b>8,788,262.12</b>	<b>50,749,325.00</b>	<b>21,203,007.00</b>	<b>32,634,993.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**



## **CAPITAL EQUIPMENT RESERVE FUND**

The Capital Equipment Reserve Fund (CERF) is considered a Capital Fund similar to the Capital Improvement Program Fund (CIP). The CERF is used to account for the replacement and purchases of the Town's fleet. These purchases include the Town's heavy equipment, mobile equipment, buses and vehicles. The Housing Funds (Enterprise Funds) account for their vehicles within their own funds.

The funding sources for the CERF include transfers in from other funds, grants and contributions.

**TOWN OF SNOWMASS VILLAGE  
CAPITAL EQUIPMENT RESERVE FUND  
BUDGET SUMMARY**

DESCRIPTION	2022 Actual	2023 Budget	2023 Projected	\$ VARIANCE	2024 Budget	\$ VARIANCE
BEGINNING FUND BALANCE	\$5,422,372.38	\$5,809,930.90	\$5,809,930.90	\$0.00	\$6,221,263.90	\$411,333.00
REVENUES-Transfers In-Funds/Grants	\$ 1,453,450.00	\$ 1,804,109.00	\$ 1,887,493.00	\$ 83,384.00	\$ 1,420,000.00	\$ (467,493.00)
EXPENDITURES	(\$1,065,891.48)	(\$2,370,397.00)	(\$1,476,160.00)	\$894,237.00	(\$1,537,199.00)	(\$61,039.00)
TOTAL REVENUES	\$1,453,450.00	\$1,804,109.00	\$1,887,493.00	\$ 83,384.00	\$1,420,000.00	\$ (467,493.00)
TOTAL EXPENDITURES	(\$1,065,891.48)	(\$2,370,397.00)	(\$1,476,160.00)	\$ 894,237.00	(\$1,537,199.00)	\$ (61,039.00)
Net Operating Rev's/Exp	\$387,558.52	(\$566,288.00)	\$411,333.00	\$ 977,621.00	(\$117,199.00)	\$ (528,532.00)
ENDING FUND BALANCE	\$5,809,930.90	\$5,243,642.90	\$6,221,263.90	\$ 977,621.00	\$6,104,064.90	(\$117,199.00)

FUND BALANCE-DESIGNATION.	2022 Actual	2023 Budget	2023 Projected	\$ VARIANCE	2024 Budget	\$ VARIANCE
General Fund Reserve	\$1,256,325.87	\$998,080.87	\$1,119,719.87	\$121,639.00	\$870,501.87	(\$249,218.00)
Rett Fund Reserve-Parks and Trails	\$145,369.65	\$104,589.65	\$134,996.65	\$ 30,407.00	\$151,471.65	\$16,475.00
Rett Fund Reserve-Pool and Rec	\$37,200.00	\$1,700.00	\$1,700.00	\$ -	\$6,700.00	\$5,000.00
Rett Fund Reserve-Transportation	\$2,783,572.44	\$3,281,463.44	\$3,365,384.44	\$ 83,921.00	\$3,769,985.44	\$404,601.00
Tourism Reserve	\$4.44	\$4.44	\$4.44	\$ -	\$4.44	(\$0.00)
Road Fund Reserve	\$1,587,458.50	\$857,804.50	\$1,599,458.50	\$ 741,654.00	\$1,305,401.50	(\$294,057.00)
TOTAL FUND BALANCE	\$5,809,930.90	\$5,243,642.90	\$6,221,263.90	\$ 977,621.00	\$6,104,064.90	\$ (117,199.00)

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 056 - Capital Equipment Reserve Fund					
<b>REVENUES</b>					
<i>IG - Intergovernmental Revenue</i>					
402005-04	Grants - FTA/State Grants	0.00	384,109.00	467,493.00	0.00
<i>Account Classification Total: IG - Intergovernmental Revenue</i>		0.00	384,109.00	467,493.00	0.00
<i>TI - Transfer In From Other Funds</i>					
408001	Transfer In General	330,000.00	330,000.00	330,000.00	330,000.00
408006-01	Transfer In RETT - Parks and Trails	30,000.00	30,000.00	30,000.00	30,000.00
408006-02	Transfer In RETT - Pool and Recreation	5,000.00	5,000.00	5,000.00	5,000.00
408006-03	Transfer In RETT - Transportation	705,000.00	705,000.00	705,000.00	705,000.00
408007	Transfer In Road	350,000.00	350,000.00	350,000.00	350,000.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		1,420,000.00	1,420,000.00	1,420,000.00	1,420,000.00
<i>SA - Sale of Assets</i>					
410001	General Assets	33,450.00	0.00	0.00	0.00
<i>Account Classification Total: SA - Sale of Assets</i>		33,450.00	0.00	0.00	0.00
<b>REVENUES Total</b>		<b>1,453,450.00</b>	<b>1,804,109.00</b>	<b>1,887,493.00</b>	<b>1,420,000.00</b>
<b>EXPENSES</b>					
<i>CAP - Capital</i>					
507004	Capital Town Clerk	0.00	38,331.00	0.00	120,170.00
507006	Capital Community Development	57,414.00	0.00	0.00	40,638.00
507007	Capital Public Safety	247,397.53	0.00	0.00	0.00
507008	Capital Transportation	522,729.20	485,636.00	590,681.00	300,399.00
507009-11	Capital Parks & Recreation - Parks and Trails CERF	12,398.75	70,780.00	40,373.00	13,525.00
507009-12	Capital Parks & Recreation - Pool and Rec CERF	0.00	0.00	40,500.00	0.00
507010	Capital Facility Management	31,680.00	59,490.00	0.00	59,536.00
507011	Capital Road	194,272.00	1,079,654.00	338,000.00	632,221.00
507012	Capital Solid Waste	0.00	240,197.00	466,606.00	331,257.00
507016	Capital Public Works Admin	0.00	26,218.00	0.00	39,453.00
<i>Account Classification Total: CAP - Capital</i>		1,065,891.48	2,000,306.00	1,476,160.00	1,537,199.00
<b>EXPENSES Total</b>		<b>1,065,891.48</b>	<b>2,000,306.00</b>	<b>1,476,160.00</b>	<b>1,537,199.00</b>



*Town of*  
**SNOWMASS** *Village*

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**COLORADO**

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**DEPARTMENT:** Housing Department  
**PROGRAM:** Housing, Mountain View & Mountain View II  
**FUND:** Housing

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**DEPARTMENT DESCRIPTION:**

The Housing Department provides housing for workforce employees of Snowmass Village. Six apartment complexes and 247 rental units are now managed and maintained by the Housing Department under the Housing Fund. These complexes are Brush Creek, Creekside, Mountain View I, Mountain View II, Palisades, and Villas North Apartments. The Department also manages the sale of approximately 191 deed-restricted owner-occupied housing units and is actively pursuing the development of new housing opportunities in the Village, as appropriate and within available funds.

All rental housing activities are funded with proceeds from rental income, which permits the program to operate without utilizing tax revenue. The grounds and buildings at all housing complexes are maintained on an ongoing basis by Housing Department staff to ensure high-quality workforce housing units for the tenants and the community. All apartments are refurbished whenever there is a tenant turnover, and the Housing Department constantly strives for improvement within available resources.

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**DEPARTMENT OBJECTIVES:**

1. Provide the highest quality rental units.
  2. Respond quickly and professionally to all maintenance requests.
  3. Maximize occupancy.
  4. Continue to improve the Housing Capital Reserve Funds.
  5. Ensure the proper enforcement of regulations.
  6. Provide professional, courteous service to all people concerning housing matters.
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**Accomplishments – 2023:**

- Managed full occupancy of 247 employee rental units with minimal loss of revenue.
- Completed a major renovation of the exterior of the Mountain View workforce housing complex.
- Completed schematic design and submitted PUD sketch plan for the Town Hall Draw site for the potential development of 80 multifamily workforce housing units.
- Added an Operations and Compliance Officer to increase focus on regulation compliance in both rental and ownership properties.
- Participated as a charter member of the regional West Mountain Regional Housing Coalition.

**Goals - 2024:**

- Provide top-quality rental units with affordable rental rates to employees of businesses based in Snowmass Village; manage and maintain those housing properties to a very high standard; have the housing properties blend into the community and not be labeled “employee housing projects.”
- Acquire additional housing units at the Faraway Housing apartment complex to preserve affordability and use as workforce housing.
- Advance the Town Hall Draw site through the schematic phase and preliminary PUD approval.
- Expand compliance and enforcement activities to ensure the housing program regulations are followed.
- Continue working with the West Mountain Regional Housing Coalition to expand the Roaring Fork Valley housing options, including exploring a buy-down program to increase our deed-restricted housing portfolio.

**Performance Measurements:**

<b>Housing Department (Housing Fund)</b>			
	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimate</b>	<b>Budget</b>
Quality of Housing-% Very Satisfied/Satisfied of Comm Survey	69%	70%	71%
Level of Service & Unit Upkeep-% Very Satisfied/Satisfied of Comm Survey	62%	63%	64%

**DEPARTMENT STAFFING:**

	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Budget</b>
Full-time Year-round Administrative	3	3	3
Full-time Year-round Maintenance	6	6	6
Full-time Seasonal Maintenance	0	0	0
Part-time Year-round Administrative	0	0	0
	<u>9</u>	<u>9</u>	<u>9</u>

**PAYROLL:**

<b>2023 Budget</b>	<b>2023 Projected</b>	<b>2024 Budget</b>
\$759,380	\$759,380	\$840,731

**CASH PURCHASES:**

	2023 Budget	2023 Projected	2024 Budget
<b><u>HOUSING BUILDINGS</u></b>			
Cash Purchases:			
Mobile equipment	\$1,000	\$1,000	\$1,000
Computers	\$1,500	\$1,500	\$1,500
Land improvements	\$1,500	\$1,500	\$1,500
Buildings	\$1,000	\$1,000	\$1,000
Furniture & Fixtures	\$5,000	\$5,000	\$6,500
Cash purchases - other	\$9,000	\$9,000	\$24,229
Leases	\$0	\$0	\$6,174
Reserves Used:	\$0	\$0	\$48,105
<b><u>MOUNTAIN VIEW BUILDINGS</u></b>			
Reserves Used:	\$20,000	\$20,000	\$0
<b><u>MOUNTAIN VIEW II BUILDINGS</u></b>			
Reserves Used:	\$23,328	\$0	\$23,328
<b><u>COUNTRY CLUB TOWN HOMES</u></b>			
Reserves Used	\$0	\$0	\$15,000
<b><u>PUBLIC WORKS</u></b>			
Reserves Used	\$0	\$0	\$6,668
<b><u>CAPITAL REPAIRS</u></b>			
Other	\$50,000	\$50,000	\$40,000

**HIGHLIGHTS OF PROPOSED BUDGET:**

In 2024, we will seek to purchase 8 units at the Faraway Apartments to preserve them as affordable housing for workforce employees. We will install new laundry equipment at the Palisade apartment complex and anticipate repaving the parking lot at Mountain View II. The budget also includes a variety of capital enhancements throughout the portfolio, including light fixture replacement, exterior painting, tree removal, and enhancements to our fire suppression and alarm systems. The Housing budget also includes design work at the Town Hall Draw site to continue to advance it toward PUD approval. Finally, the budget includes \$250,000 to develop a program to buydown home purchases in exchange for deed restricting the property as workforce housing. The details of this are still to be determined.

The 2024 Housing Fund contribution to the reserve fund is \$132,809.00.

**TOWN OF SNOWMASS VILLAGE  
HOUSING DEPARTMENT  
BUDGET SUMMARY**

	<u>2022 Actual</u>	<u>2023 BUDGET</u>	<u>2023 Projected</u>	<u>\$ VARIANCE</u>	<u>2024 BUDGET</u>	<u>\$ VARIANCE</u>
<b>BEGINNING FUNDS AVAILABLE BALANCE</b>	\$3,923,875.83	\$1,847,244.21	\$1,847,244.21	\$0.00	\$2,303,232.21	\$455,988.00
<b>OPERATING REVENUE</b>	\$3,043,406.97	\$3,092,439	\$3,531,708.00	\$439,269	\$ 3,626,052.00	\$ 94,344.00
<b>OPERATING/CAPITAL EXPENDITURES</b>	(\$1,635,309.56)	(\$2,014,690)	(\$2,035,720.00)	(\$21,030)	\$ (2,166,054.00)	\$ (130,334.00)
<b>NET OPERATING REVENUE/EXPENDITURE</b>	\$1,408,097.41	\$1,077,749	\$1,495,988.00	\$418,239	\$ 1,459,998.00	\$ (35,990.00)
<b>CAPITAL RESERVES USED</b>	\$ -	\$ (43,328.00)	(\$20,000.00)	\$23,328	\$ (93,100.89)	\$ (73,100.89)
<b>Transfer in-General Fund</b>	\$0.00	\$ 14,150.00	\$ -	(\$14,150)	\$ -	\$ -
TRANSFER OUT TO CIP-HOUSING PROJECTS	\$0.00	\$0	\$0.00	\$0	\$ -	\$ -
TRANSFER OUT TO CIP	(\$3,404,330.00)	\$ (900,000.00)	(\$900,000.00)	\$0	\$ (900,000.00)	\$ -
TRANSFER OUT TO CARRIAGE WAY	\$0.00	\$0	\$0.00	\$0	\$ -	\$ -
TRANSFER OUT TO SNOWMASS INN	(\$70,000.00)	(\$70,000)	(\$70,000.00)	\$	\$ -	\$ 70,000.00
CRKSIDE-LIGHT FIXTURES/V.N-PAINT RAILS	\$0.00	\$0	\$0.00	\$0	\$ (40,000.00)	\$ (40,000.00)
22-CRKSDE-ELEC PANL/23MTN VIEW-CONCRETE FIXES	(\$10,399.03)	(\$50,000)	(\$50,000.00)	\$0	\$ -	\$ 50,000.00
<b>OTHER NET OPERATING REVENUE/EXPENDITURE</b>	(\$3,484,729.03)	(\$1,049,178)	(\$1,040,000.00)	\$9,178	\$ (1,033,100.89)	\$ 6,899.11
<b>YEAR END FUNDS AVAILABLE BALANCE</b>	<b>\$1,847,244.21</b>	<b>\$1,875,815</b>	<b>\$2,303,232.21</b>	<b>\$427,417</b>	<b>\$2,730,129.32</b>	<b>\$ 426,897.11</b>

<b>HOUSING DEPARTMENT FUNDS AVAILABLE SUMMARY</b>
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	<u>2022 Actual</u>	<u>2023 BUDGET</u>	<u>2023 Projected</u>	<u>\$ VARIANCE</u>	<u>2024 BUDGET</u>	<u>\$ VARIANCE</u>
CAPITAL RESERVE FUND	\$ 1,050,082.89	\$ 1,170,578.89	\$ 1,170,578.89	\$0	\$ 1,217,607.00	\$ 47,028.11
CAPITAL RESERVE FUND-PW HOUSING	\$0.00	\$ 27,684.00	\$ 27,684.00	\$0	\$31,216.00	\$ 3,532.00
CAPITAL RESERVE FUND-COUNTRY CLUB TOWNHOMES	\$24,821.00	\$24,821	\$24,821.00	\$0	\$ 13,969.00	\$ (10,852.00)
EMERGENCY/CONTINGENCY FUND	\$486,945.12	\$494,790	\$565,073.28	\$70,283	\$ 580,168.32	\$ 15,095.04
FUNDS AVAILABLE	\$285,395.20	\$157,941	\$515,075.04	\$357,134	\$887,169.00	\$ 372,093.96
<b>ENDING FUNDS AVAILABLE</b>	<b>\$1,847,244.21</b>	<b>\$1,875,815</b>	<b>\$2,303,232.21</b>	<b>\$427,417</b>	<b>\$2,730,129.32</b>	<b>\$ 426,897.11</b>

# HOUSING RENT STRUCTURE

PROJECT	# UNITS	2022			2023			2024		
		MONTHLY RENTS	ANNUAL INCOME	2022 % INCR.	MONTHLY RENTS	ANNUAL INCOME	2023 % INCR.	MONTHLY RENTS	ANNUAL INCOME	2024 % INCR.
<b>CREEKSIDE</b>										
2B/2B	1	\$ 1,155	\$ 13,860	1.76%	\$ 1,190	\$ 14,276	3.00%	\$ 1,240	\$ 14,880	4.23%
RENOVATED UNITS										
	29	\$ 1,240	\$ 431,520	1.64%	\$ 1,275	\$ 443,700	2.82%	\$ 1,330	\$ 462,840	4.31%
	15	\$ 905	\$ 162,900	1.69%	\$ 930	\$ 167,400	2.76%	\$ 970	\$ 174,600	4.30%
ANNUAL TOTAL			\$ 608,280			\$ 625,376			\$ 652,320	
<b>PALISADES</b>										
	10	\$ 1,220	\$ 146,400	1.67%	\$ 1,255	\$ 150,600	2.87%	\$ 1,305	\$ 156,624	4.00%
STUDIOS	16	\$ 625	\$ 120,000	1.63%	\$ 645	\$ 123,840	3.20%	\$ 675	\$ 129,600	4.65%
ANNUAL TOTAL			\$ 266,400			\$ 274,440			\$ 286,224	
<b>BRUSH CREEK</b>										
1B/1B	3	\$ 700	\$ 25,200	1.45%	\$ 720	\$ 25,920	2.86%	\$ 750	\$ 27,000	4.17%
STUDIO/LFT	12	\$ 630	\$ 90,720	1.61%	\$ 650	\$ 93,600	3.17%	\$ 685	\$ 98,640	5.38%
STUDIOS	10	\$ 550	\$ 66,000	1.85%	\$ 565	\$ 67,800	2.73%	\$ 590	\$ 70,800	4.42%
SM.STUDIO	1	\$ 450	\$ 5,400	1.12%	\$ 465	\$ 5,580	3.33%	\$ 485	\$ 5,820	4.30%
ANNUAL TOTAL			\$ 187,320			\$ 192,900			\$ 202,260	
<b>VILLAS NORTH</b>										
2B/1B	8	\$ 1,205	\$ 115,680	1.69%	\$ 1,240	\$ 119,040	2.90%	\$ 1,290	\$ 123,802	4.00%
1B/1B	8	\$ 930	\$ 89,280	1.64%	\$ 960	\$ 92,160	3.23%	\$ 1,000	\$ 96,000	4.17%
STUDIOS	10	\$ 690	\$ 82,800	1.47%	\$ 710	\$ 85,200	2.90%	\$ 740	\$ 88,800	4.23%
2B/2B	6	\$ 1,360	\$ 97,920	1.49%	\$ 1,400	\$ 100,800	2.94%	\$ 1,460	\$ 105,120	4.29%
ANNUAL TOTAL			\$ 385,680			\$ 397,200			\$ 413,722	
<b>MOUNTAIN VIEW</b>										
STUDIO	40	\$ 660	\$ 316,800	1.54%	\$ 680	\$ 326,304	3.00%	\$ 710	\$ 340,800	4.44%
ONE BED	18	\$ 960	\$ 207,360	1.59%	\$ 990	\$ 213,840	3.13%	\$ 1,030	\$ 222,394	4.00%
2 BED 757 SF	8	\$ 1,245	\$ 119,520	1.63%	\$ 1,280	\$ 122,880	2.81%	\$ 1,335	\$ 128,160	4.30%
2 BED 1008 SF	21	\$ 1,415	\$ 356,580	1.43%	\$ 1,455	\$ 366,660	2.83%	\$ 1,513	\$ 381,326	4.00%
3 BED	5	\$ 1,845	\$ 110,700	1.65%	\$ 1,900	\$ 114,021	3.00%	\$ 1,975	\$ 118,500	3.93%
ANNUAL TOTAL			\$ 1,110,960			\$ 1,143,705			\$ 1,191,180	
<b>MOUNTAIN VIEW II</b>										
STUDIO	18	\$ 710	\$ 153,360	1.43%	\$ 731	\$ 157,961	3.00%	\$ 765	\$ 165,240	4.61%
ONE BEDROOM	4	\$ 1,015	\$ 48,720	1.50%	\$ 1,045	\$ 50,182	3.00%	\$ 1,090	\$ 52,320	4.26%
TWO BEDROOM	4	\$ 1,490	\$ 71,520	1.36%	\$ 1,535	\$ 73,666	3.00%	\$ 1,600	\$ 76,800	4.25%
ANNUAL TOTAL			\$ 273,600			\$ 281,808			\$ 294,360	
<b>Public Works Housing</b>										
ONE BEDROOM	2	\$ -	\$ -		\$ 560	\$ 13,440	0.00%	\$ 582	\$ 13,978	4.00%
ANNUAL TOTAL			\$ -			\$ 13,440			\$ 13,978	
<b>Country Club Town Homes</b>										
TWO BEDROOM (#60)	1	\$ 2,040	\$ 24,480		\$ 2,101	\$ 25,214	3.00%	\$ 2,185	\$ 26,223	4.00%
E BEDROOM (#5 and #18)	2	\$ 2,050	\$ 49,200		\$ 2,112	\$ 50,676	3.00%	\$ 2,200	\$ 52,800	4.19%
ANNUAL TOTAL			\$ 73,680			\$ 75,890			\$ 79,023	
<b>TOTAL RENT</b>			<b>\$ 2,905,920</b>			<b>\$ 3,004,759</b>			<b>\$ 3,133,066</b>	

Vacancy Factor

\$ (6,500)

# HOUSING RESERVE FUND REQUIREMENTS

DESCRIPTION	PURCHASE AMOUNT	DATE	2022 RESERVE BALANCE	2023	2023	2023	2023	2024	2024	2024	2024
				RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
<b>BOILERS</b>											
Brush Creek-4	\$45,080	2031	\$27,080	\$2,000	\$0	\$0	\$29,080	\$2,000	\$0	\$0	\$31,080
Villas North-4	\$46,006	2033	\$20,508	\$2,318	\$0	\$0	\$22,826	\$2,318	\$0	\$0	\$25,144
<b>ASPHALT OVERLAY</b>											
B.C.-PAL.-CREEKSIDE	\$45,021	2027	\$36,141	\$1,776	\$0	\$0	\$37,917	\$1,776	\$0	\$0	\$39,693
Villas North	\$39,995	2025	\$37,148	\$2,847	\$0	\$0	\$39,995	\$2,847			\$42,842
Villas North	\$43,995	2034						\$0	\$0	\$0	\$0
<b>LAUNDRY EQUIPMENT</b>											
Palisades	\$16,000	2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Palisades	\$17,000	2025	\$6,800	\$3,400			\$10,200	\$3,400			\$13,600
Palisades	\$18,000	2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Villas North	\$11,498	2021	\$338	\$0	\$0	\$0	\$338	\$0	\$0	\$0	\$338
Villas North	\$12,100	2026	\$2,420	\$2,420	\$0	\$0	\$4,840	\$2,420	\$0	\$0	\$7,260
<b>LAWN TRACTOR</b>											
Replacement/Kawasaki Mule	\$18,725	2025	\$10,700	\$2,675	\$0	\$0	\$13,375	\$2,675	\$0	\$0	\$16,050
Replacement/Kawasaki Mule	\$20,598	2030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replacement/tractor	\$23,450	2028	\$3,350	\$3,350	\$0	\$0	\$6,700	\$3,350	\$0	\$0	\$10,050
<b>ROOFS</b>											
Brush creek	\$48,130	2033	\$35,940	\$1,100	\$0	\$0	\$37,040	\$1,100	\$0	\$0	\$38,140
Creekside	\$97,275	2032	\$84,875	\$1,240	\$0	\$0	\$86,115	\$1,240	\$0	\$0	\$87,355
Palisades	\$65,008	2033	\$45,714	\$1,754	\$0	\$0	\$47,468	\$1,754	\$0	\$0	\$49,222
Villas North	\$138,600	2036	\$24,456	\$8,215	\$0	\$0	\$32,671	\$8,215	\$0	\$0	\$40,886
<b>VEHICLE REPLACEMENT</b>											
NEW VEHICLE -	\$48,775	2024	\$45,190	\$2,915	\$0	\$0	\$48,105	\$0	\$16,895	\$48,105	\$0
#104 2011 F350	\$53,700	2028	\$0	\$0	\$0	\$0	\$0	\$10,740	\$0	\$0	\$10,740
#105 2014 F-350	\$53,300	2028	\$37,440	\$4,680	\$0	\$0	\$42,120	\$4,188	\$0	\$0	\$46,308
<b>SKID LOADER REPLACEMENT</b>											
Replacement/trade in	\$4,000	Annually	\$0	\$0	\$4,000	\$0	\$0	\$0	\$4,000	\$0	\$0
<b>WATER HEATERS</b>											
Brush Creek Replacement(4)	\$12,024	2031	\$9,216	\$312	\$0	\$0	\$9,528	\$312	\$0	\$0	\$9,840
Villas North Replacement (32 )	\$19,800	2033	\$5,280	\$1,320	\$0	\$0	\$6,600	\$1,320	\$0	\$0	\$7,920
Creekside Replacement (45 )	\$26,196	2031	\$24,318	\$227	\$0	\$0	\$24,545	\$227	\$0	\$0	\$24,772
Palisades laundry water heater	\$4,507	2025	\$4,507	\$350	\$0	\$0	\$4,857	\$350	\$0	\$0	\$5,207
Palisades laundry water heater	\$4,957	2035									
Palisades Apt. water heaters	\$13,005	2032	\$4,335	\$867	\$0	\$0	\$5,202	\$867	\$0	\$0	\$6,069
<b>GRAND TOTAL</b>			\$467,975	\$ 45,985	\$4,000	\$ -	\$513,960	\$53,318	\$20,895	\$48,105	\$519,173

**HOUSING RESERVE FUND REQUIREMENTS- PUBLIC WORKS HOUSING**

DESCRIPTION	AMOUNT	PURCHASE DATE	2023	2023	2023	2023	2024	2024	2024	2024
			RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
<b>CARPET</b>										
Replacement Unit 1	\$1,200.00	2025	\$ 300.00		\$ -	\$ 600.00	\$ 300.00			\$ 900.00
Replacement Unit 1	\$1,200.00	2032				\$ -				
Replacement Unit 2	\$1,200.00	2025	\$ 300.00			\$ 600.00	\$ 300.00			\$ 900.00
Replacement Unit 2	\$1,200.00	2032				\$ -				
<b>APPLIANCES</b>										
Replace Unit 1	\$3,500.00	2024	\$ 1,667.00			\$ 3,334.00		\$ 1,667.00	\$ 3,334.00	\$ -
Replace Unit 1	\$3,500.00	2035				\$ -				
Replace Unit 2	\$3,500.00	2024	\$ 1,667.00			\$ 3,334.00	\$ -	\$ 1,667.00	\$ 3,334.00	\$ -
Replace Unit 2	\$3,500.00	2035				\$ -				
<b>PAINTING</b>										
Unit 1	\$4,000.00	2026	\$ 800.00			\$ 1,600.00	\$ 800.00			\$ 2,400.00
Unit 1	\$4,000.00	2030				\$ -				
Unit 2	\$4,000.00	2026	\$ 800.00			\$ 1,600.00	\$ 800.00			\$ 2,400.00
Unit 2	\$4,000.00	2030				\$ -				
<b>KITCHENS/BATHS</b>										
Unit 1	\$24,000.00	2027	\$ 4,000.00			\$ 8,000.00	\$ 4,000.00			\$ 12,000.00
Unit 2	\$24,000.00	2027	\$ 4,000.00			\$ 8,000.00	\$ 4,000.00			\$ 12,000.00
Other	To balance to transfer in					\$ 616.00				\$ 616.00
<b>GRAND TOTAL</b>			\$ 13,534.00	\$ -	\$ -	\$ 27,684.00	\$ 10,200.00	\$ 3,334.00	\$ 6,668.00	\$ 31,216.00

**HOUSING RESERVE FUND REQUIREMENTS- COUNTRY CLUB TOWNHOMES**

DESCRIPTION	AMOUNT	PURCHASE DATE	2023	2023	2023	2023	2024	2024	2024	2024
			RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
<b>CARPET</b>										
Replacement Unit 5	\$5,000.00	2027				\$ 1,250.00	\$ -			\$ 1,250.00
Replacement Unit 5	\$7,000.00	2037								
Replacement Unit 18	\$4,800.00	2027				\$ 1,200.00	\$ -			\$ 1,200.00
Replacement Unit 18	\$6,000.00	2037								
Replacement Unit 60	\$4,000.00	2025				\$ 2,000.00	\$ -			\$ 2,000.00
Replacement Unit 60	\$6,000.00	2035								
<b>APPLIANCES</b>										
Replace Unit 5	\$4,000.00	2028				\$ 800.00	\$ -			\$ 800.00
Replace Unit 18	\$4,000.00	2028				\$ 800.00	\$ -			\$ 800.00
Replace Unit 60	\$4,000.00	2028				\$ 800.00	\$ -			\$ 800.00
<b>PAINTING</b>										
Unit 5	\$4,000.00	2030				\$ 571.00	\$ -			\$ 571.00
Unit 18	\$4,000.00	2030				\$ 571.00	\$ -			\$ 571.00
Unit 60	\$4,000.00	2030				\$ 571.00	\$ -			\$ 571.00
<b>DECKS</b>										
Unit 5	\$15,000.00	2024				\$ 10,852.00	\$ 4,148.00		\$ 15,000.00	\$ -
Unit 5	\$20,000.00	2035								
Unit 18	\$15,000.00	2030				\$ 2,143.00	\$ -			\$ 2,143.00
Unit 60	\$15,000.00	2028				\$ 3,000.00	\$ -			\$ 3,000.00
Other	To balance to t	\$24,821				\$ 263.00	\$ -			\$ 263.00
<b>GRAND TOTAL</b>			\$ -	\$ -	\$ -	\$ 24,821.00	\$ 4,148.00	\$ -	\$ 15,000.00	\$ 13,969.00

**HOUSING RESERVE FUND REQUIREMENTS- MOUNTAIN VIEW**

DESCRIPTION	AMOUNT	PURCHASE DATE	2022 RESERVE BALANCE	2023	2023	2023	2023	2024	2024	2024	2024
				RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
<b>ASPHALT</b>											
Mt. View 700 & 800 Bld. Lot	\$38,000	2020	\$ 9,465	\$ -	\$ -	\$ -	\$ 9,465	\$ -	\$ -	\$ -	\$ 9,465
Mountain View (All Lots)	\$54,986	2032	\$ 28,836	\$ 2,615	\$ -	\$ -	\$ 31,451	\$ 2,615	\$ -	\$ -	\$ 34,066
<b>BOILER</b>											
Mt. View Commons	\$14,035	2030	\$ 7,515	\$ 815	\$ -	\$ -	\$ 8,330	\$ 815	\$ -	\$ -	\$ 9,145
<b>LAUNDRY EQUIPMENT</b>											
Replacement	\$25,000	2023	\$ 20,000	\$ 5,000	\$ 5,000	\$ 20,000	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
replacement	\$27,500	2028						\$ 5,340			\$ 5,340
<b>PAINTING-EXTERIOR</b>											
Re-paint (AVAILABLE FOR REMODEL)			\$ 109,518				\$ 109,518				\$ 109,518
Re-paint	\$75,000	2026	\$ 48,048	\$ 25,168	\$ -	\$ -	\$ 73,216	\$ 892	\$ -	\$ -	\$ 74,108
<b>ROOFS</b>											
Replacement	\$300,760	2032	\$ 141,920	\$ 15,884	\$ -	\$ -	\$ 157,804	\$ 15,884	\$ -	\$ -	\$ 173,688
<b>VEHICLE REPLACEMENT</b>											
#3 4Runner	\$56,000	2028	\$ 46,721	\$ 763			\$ 47,484	\$ 1,703			\$ 49,187
#103 2011 F350 PUSH TO 2026	\$65,000	2026	\$ 46,436	\$ 3,659	\$ -	\$ -	\$ 50,095	\$ 7,452	\$ -	\$ -	\$ 57,547
#103 2011 F350	\$70,000	2036	\$ -	\$ 4,701	\$ -	\$ -	\$ 4,701	\$ -	\$ -	\$ -	\$ 4,701
<b>WATER HEATER REPLACEMENT</b>											
Replacement - push to 2027	\$73,060	2027	\$ 46,360	\$ 5,340	\$ -	\$ -	\$ 51,700	\$ 5,340	\$ -	\$ -	\$ 57,040
Replacement	\$70,587	2032									
<b>GRAND TOTAL</b>			\$ 504,819	\$ 63,945	\$ 5,000	\$ 20,000	\$ 548,764	\$ 40,041	\$ -	\$ -	\$ 588,805

**HOUSING RESERVE FUND REQUIREMENTS- MOUNTAIN VIEW II**

DESCRIPTION	AMOUNT	PURCHASE DATE	2022 RESERVE BALANCE	2023	2023	2023	2023	2024	2024	2024	2024
				RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE	RESERVE CONTRIBUTION	CASH OUTLAY	RESERVE USED	RESERVE BALANCE
<b>ASPHALT</b>											
Mountain View II	\$23,327.89	2024	\$ 23,327.89	\$ -	\$ -	\$ 23,327.89	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement	\$66,500.00	2043	\$ 6,650.00	\$ 3,325.00	\$ -	\$ -	\$ 9,975	\$ 3,325.00	\$ -	\$ -	\$ 13,300.00
<b>BOILER</b>											
MV II Laundry/Water Htr.	\$1,506.00	2027	\$ 891.00	\$ 123.00	\$ -	\$ -	\$ 1,014	\$ 123.00	\$ -	\$ -	\$ 1,137.00
Building Boilers	\$48,400.00	2039	\$ 7,260.00	\$ 2,420.00	\$ -	\$ -	\$ 9,680	\$ 2,420.00	\$ -	\$ -	\$ 12,100.00
<b>LAUNDRY EQUIPMENT</b>											
Mountain View II	\$11,420.00	2025	\$ 5,460.00	\$ 1,820.00	\$ -	\$ -	\$ 7,280	\$ 1,820.00	\$ -	\$ -	\$ 9,100.00
Mountain View II		2030									
<b>PAINTING</b>											
Painting Schedule	\$46,200.00	2021	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -
Painting Schedule	\$50,820.00	2026	\$ 10,164.00	\$ 10,164.00			\$ 20,328	\$ 10,164.00	\$ -	\$ -	\$ 30,492.00
Painting Schedule											
<b>ROOFS</b>											
Mountain View II	\$145,000.00	2038	\$ 29,000.00	\$ 7,250.00	\$ -	\$ -	\$ 36,250	\$ 7,250.00	\$ -	\$ -	\$ 43,500.00
<b>GRAND TOTAL</b>			\$ 82,752.89	\$ 25,102.00	\$ -	\$ 23,327.89	\$ 84,527.00	\$ 25,102.00	\$ -	\$ -	\$ 109,629.00

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 060 - Housing Fund					
<b>REVENUES</b>					
<i>LP - Licenses &amp; Permits</i>					
403009	Short-term Rental Permits	0.00	0.00	300,000.00	360,000.00
<i>Account Classification Total: LP - Licenses &amp; Permits</i>		0.00	0.00	300,000.00	360,000.00
<i>MISC - Miscellaneous</i>					
407001	Interest Income	84,416.01	45,980.00	179,000.00	84,111.00
407003	Miscellaneous Income	3,617.25	2,000.00	2,000.00	2,000.00
407004	Insurance Recovery	0.00	0.00	6,249.00	0.00
407007-02	Employee Housing - Reserve Public Works	0.00	1,200.00	1,200.00	1,200.00
407050	Labor Material Supplies	3,112.75	1,500.00	1,500.00	1,500.00
407051	Late Fees and NSF Fees	2,140.00	1,500.00	1,500.00	1,500.00
407052	Laundry	29,937.63	29,500.00	29,500.00	29,500.00
407053	Application Fees	4,700.00	2,500.00	2,500.00	2,500.00
407054	Resale Fees	5,250.00	5,000.00	5,000.00	7,000.00
407055	Parking Fees	4,313.33	5,000.00	5,000.00	4,000.00
<i>Account Classification Total: MISC - Miscellaneous</i>		137,486.97	94,180.00	233,449.00	133,311.00
<i>TI - Transfer In From Other Funds</i>					
408001	Transfer In General	0.00	14,150.00	14,150.00	0.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		0.00	14,150.00	14,150.00	0.00
<i>RI - Rental Income</i>					
407007-01	Employee Housing - Rent Public Works	0.00	13,440.00	13,440.00	13,978.00
407007-03	Employee Housing - Country Club Townhome	73,680.00	75,890.00	75,890.00	79,023.00
411001-01	Rent - Brush Creek	187,320.00	192,900.00	192,900.00	202,260.00
411001-02	Rent - Creekside	608,280.00	625,376.00	625,376.00	652,320.00
411001-03	Rent - Palisades	266,400.00	274,440.00	274,440.00	286,224.00
411001-04	Rent - Villas North	385,680.00	397,200.00	397,200.00	413,722.00
411001-05	Rent - Vacancy Factor	0.00	(6,500.00)	(6,500.00)	(6,500.00)
411001-06	Rent - Mountain View	1,110,960.00	1,143,705.00	1,143,705.00	1,191,180.00
411001-07	Rent - Mountain View II	273,600.00	281,808.00	281,808.00	294,360.00
<i>Account Classification Total: RI - Rental Income</i>		2,905,920.00	2,998,259.00	2,998,259.00	3,126,567.00
<i>NO - Non-Operating</i>					
412002	Contributed Capital	4,216,919.08	0.00	0.00	0.00
<i>Account Classification Total: NO - Non-Operating</i>		4,216,919.08	0.00	0.00	0.00
<i>BP - Other Financing Sources</i>					
413001-04	Lease proceeds	0.00	0.00	0.00	6,174.00
<i>Account Classification Total: BP - Other Financing Sources</i>		0.00	0.00	0.00	6,174.00
<b>REVENUES Total</b>		<b>7,260,326.05</b>	<b>3,106,589.00</b>	<b>3,545,858.00</b>	<b>3,626,052.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<b>EXPENSES</b>					
<i>PER - Personnel Services</i>					
501001-01	Payroll - Regular	578,897.08	759,380.00	759,380.00	840,731.00
501002-01	Payroll Overtime Regular	4,045.35	6,000.00	6,000.00	8,000.00
501003-01	Payroll Benefits - Recreation Benefit	9,086.13	12,510.00	12,510.00	13,500.00
501003-06	Payroll Benefits - Retirement	54,525.92	72,830.00	72,830.00	88,426.00
501003-08	Payroll Benefits - Medicare	8,531.09	11,098.00	11,098.00	12,278.00
501003-09	Payroll Benefits - Fica	1,581.95	0.00	0.00	0.00
501003-10	Payroll Benefits - Health Insurance	255,031.54	365,537.00	365,537.00	320,647.00
501003-11	Payroll Benefits - Seasonal Health Insurance	8,917.48	0.00	0.00	0.00
501003-13	Payroll Benefits - Dental Insurance	7,749.45	4,322.00	4,322.00	4,816.00
501003-14	Payroll Benefits - Vision Insurance	2,310.76	1,875.00	1,875.00	1,704.00
501003-15	Payroll Benefits - Standard - Life / AD& D	3,634.20	4,961.00	4,961.00	4,978.00
501003-17	Payroll Benefits - Dependant Life	76.00	95.00	95.00	86.00
501003-18	Payroll Benefits - Long Term Disability	4,764.11	6,489.00	6,489.00	6,511.00
501003-19	Payroll Benefits - Unemployment Insurance	1,167.23	1,531.00	1,531.00	1,693.00
501003-20	Payroll Benefits - Workmans Comp	5,765.05	9,344.00	9,344.00	7,771.00
501004	Training/ Registrations	0.00	1,300.00	1,300.00	1,500.00
501005	Travel & Meeting Expenses	1,114.45	750.00	750.00	1,000.00
<i>Account Classification Total: PER - Personnel Services</i>		<b>947,197.79</b>	<b>1,258,022.00</b>	<b>1,258,022.00</b>	<b>1,313,641.00</b>
<i>PUR - Purchased Services</i>					
502003	Contract Service	80,106.92	55,000.00	80,000.00	80,000.00
502003-04	Contract Service - Fire Extinguisher Maintenance	2,769.50	2,215.00	2,215.00	2,215.00
502003-05	Contract Service - Backflow Test & Maintenance	2,999.00	3,300.00	3,300.00	3,300.00
502003-06	Contract Service - Boiler Inspections Cleaning	1,780.95	1,650.00	1,650.00	1,650.00
502004	Telephone	1,390.58	1,200.00	1,200.00	1,400.00
502006-01	Building Maintenance - General	4,636.52	12,700.00	18,000.00	18,000.00
502006-06	Building Maintenance - Carpet Labor	7,390.50	17,820.00	10,000.00	10,000.00
502006-07	Building Maintenance - Carpet Cleaning	2,326.00	4,250.00	2,000.00	2,500.00
502006-08	Building Maintenance - Drapery Cleaning	150.00	300.00	300.00	300.00
502006-09	Building Maintenance - Formica Repairs	265.00	750.00	750.00	750.00
502006-10	Building Maintenance - Painting	54.97	0.00	1,000.00	1,000.00
502007-01	Maintenance Agreements - Copier	853.12	1,544.00	1,544.00	1,544.00
502007-02	Maintenance Agreements - Software	10,001.88	11,000.00	11,000.00	12,000.00
502008-02	Repairs - Vehicles	883.35	1,500.00	1,500.00	1,500.00
502008-03	Repairs - Radios	0.00	400.00	400.00	400.00
502009-01	Mailing - Postage	121.44	50.00	50.00	50.00
502010-01	Utilities - Water & Sanitation	162,384.63	171,050.00	171,050.00	179,603.00
502010-02	Utilities - Gas	39,742.22	34,385.00	34,385.00	35,588.00
502010-03	Utilities - Electric	53,297.01	55,550.00	55,550.00	55,550.00
502010-04	Utilities - Trash	48,836.69	63,990.00	63,990.00	63,990.00
502013-01	Leased Equipment - Copier	1,543.44	700.00	700.00	700.00
502017	Audit	9,604.00	11,045.00	11,045.00	12,150.00
502021	Professional Services	2,236.00	2,000.00	2,000.00	2,000.00
502024	Weed Control	0.00	650.00	650.00	650.00
502028	Bank/Trustee Fees	0.00	700.00	500.00	200.00
502029	Accounting & Administrative Fee	34,199.00	35,225.00	35,225.00	36,986.00
502031	Homeowners Assessment	38,759.42	38,046.00	38,046.00	39,187.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>506,332.14</b>	<b>527,020.00</b>	<b>548,050.00</b>	<b>563,213.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>OM - Operating &amp; Maintenance</i>					
503001-05	Advertising - Other	6,125.77	5,800.00	5,800.00	5,800.00
503002	Dues, Memberships, Subscriptions	0.00	600.00	600.00	600.00
503003	Miscellaneous	2,153.25	1,475.00	1,475.00	1,475.00
503003-01	Misc-Deductibles	6,000.00	1,000.00	1,000.00	1,000.00
503004	Printing	0.00	375.00	375.00	375.00
503005-01	Supplies - Office	1,605.10	1,450.00	1,450.00	1,450.00
503005-02	Supplies - Building	480.80	2,000.00	2,000.00	5,000.00
503005-03	Supplies - Cleaning	541.39	1,750.00	1,750.00	1,750.00
503005-09	Supplies - Tools	575.38	1,250.00	1,250.00	1,250.00
503005-12	Supplies - Landscaping	1,558.84	1,175.00	1,175.00	1,175.00
503005-21	Supplies - Carpet	6,743.98	23,100.00	23,100.00	23,100.00
503005-22	Supplies - Maintenance	12,090.02	16,400.00	16,400.00	18,000.00
503005-23	Supplies - Painting	3,149.53	4,700.00	4,700.00	4,700.00
503005-24	Supplies - Plumbing	5,489.46	3,100.00	3,100.00	5,500.00
503005-25	Supplies - Laundry	194.70	575.00	575.00	575.00
503005-26	Supplies - Appliance Parts	113.12	1,200.00	1,200.00	1,200.00
503005-27	Supplies - Siding	198.11	525.00	525.00	500.00
503006	Equipment	200.73	2,600.00	2,600.00	2,600.00
503008-01	Insurance - Building	89,374.00	103,896.00	103,896.00	134,539.00
503008-02	Insurance - Vehicle	576.00	677.00	677.00	808.00
503008-03	Insurance - Other	2,604.00	0.00	0.00	0.00
503009-01	Vehicle Expenses - Fuel	11,589.09	19,000.00	19,000.00	15,000.00
503009-03	Vehicle Expenses - Parts & Supplies	10,492.26	9,000.00	9,000.00	9,500.00
503009-04	Vehicle Expenses - Equipment	1,833.37	600.00	600.00	1,000.00
503009-06	Vehicle Expenses - Labor	6,948.75	4,000.00	4,000.00	5,500.00
503012-01	Public Relations - Tenant Party	1,350.00	1,500.00	1,500.00	1,500.00
503013	Uniforms	2,274.99	2,500.00	2,500.00	3,000.00
503025	PMH Resale Expenses	0.00	400.00	400.00	400.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>174,262.64</b>	<b>210,648.00</b>	<b>210,648.00</b>	<b>247,297.00</b>
<i>CAP - Capital</i>					
507001-02	Cash Purchases - Mobile Equipment	0.00	1,000.00	1,000.00	1,000.00
507001-05	Cash Purchases - Computer	0.00	1,500.00	1,500.00	1,500.00
507001-06	Cash Purchases - Land Improvements	0.00	1,500.00	1,500.00	1,500.00
507001-07	Cash Purchases - Buildings	0.00	1,000.00	1,000.00	1,000.00
507001-12	Cash Purchases - Furniture & Fixtures	3,832.33	5,000.00	5,000.00	6,500.00
507001-20	Cash Purchases - Other	3,684.66	9,000.00	9,000.00	24,229.00
507020-01	Capital Other - Leases	0.00	0.00	0.00	6,174.00
507025	Reserves Used	0.00	0.00	0.00	48,105.00
507025-05	Reserves Used - Mountain View	0.00	20,000.00	20,000.00	0.00
507025-06	Reserves Used - Mountain View II	0.00	23,328.00	0.00	23,328.00
507025-07	Reserves Used - CCTH	0.00	0.00	0.00	15,000.00
507025-08	Reserves Used - PW Housing	0.00	0.00	0.00	6,668.00
507029	Capital Repairs - Other	10,399.03	50,000.00	50,000.00	40,000.00
<i>Account Classification Total: CAP - Capital</i>		<b>17,916.02</b>	<b>112,328.00</b>	<b>89,000.00</b>	<b>175,004.00</b>
<i>TRAN - Transfers Out</i>					
510055	Transfer Out to CIP	3,404,330.00	900,000.00	900,000.00	900,000.00
510064	Transfer Out Snowmass Inn	70,000.00	70,000.00	70,000.00	0.00
<i>Account Classification Total: TRAN - Transfers Out</i>		<b>3,474,330.00</b>	<b>970,000.00</b>	<b>970,000.00</b>	<b>900,000.00</b>

## TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
<i>NON - Non Operating</i>					
530001-01	Depreciation - Brush Creek	48,874.16	48,875.00	48,875.00	48,875.00
530001-02	Depreciation - Creekside	73,787.37	73,788.00	73,788.00	73,788.00
530001-03	Depreciation - Palisades	69,059.02	69,060.00	69,060.00	69,060.00
530001-04	Depreciation - Villas North	4,663.33	4,663.00	4,663.00	4,663.00
530001-05	Depreciation - Mountain View	203,154.75	29,944.00	29,944.00	29,944.00
530001-06	Depreciation - Mountain View II	121,418.57	121,419.00	121,419.00	121,419.00
530001-08	Depreciation - Equipment	6,522.49	6,522.00	6,522.00	6,522.00
530001-09	Depreciation - Vehicles	0.00	6,115.00	6,115.00	6,115.00
530001-10	Depreciation - Housing Expansion	4,965.70	4,996.00	4,996.00	4,966.00
530001-11	Depreciation - Mobile Equipment	7,117.91	4,670.00	4,670.00	4,670.00
<i>Account Classification Total: NON - Non Operating</i>		<b>539,563.30</b>	<b>370,052.00</b>	<b>370,052.00</b>	<b>370,022.00</b>
<b>EXPENSES Total</b>		<b>5,659,601.89</b>	<b>3,448,070.00</b>	<b>3,445,772.00</b>	<b>3,569,177.00</b>



*Town of*  
**SNOWMASS** *Village*

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**COLORADO**

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**DEPARTMENT:** Housing Department  
**PROGRAM:** Carriage Way Apartments  
**FUND:** Carriage Way

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### **DEPARTMENT DESCRIPTION:**

In 2019, the Housing Department acquired a 12-unit apartment building located at 250 Carriage Way in Snowmass Village. The property consists of 4 studios, four one-bedroom, and four two-bedroom apartments on approximately 0.6 acres in the heart of Snowmass Village. The property has provided affordable apartments since it was built in 1968, and the Housing Department acquired the property to preserve and enhance it for the residents living there. It is also an excellent location, as it is right on the bus line and walking distance to all the Village's amenities and offers potential for future redevelopment. The site was financed through a combination of Housing Department reserves and bond proceeds.

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### **DEPARTMENT OBJECTIVES:**

1. Provide the highest quality rental units.
  2. Respond quickly and professionally to all maintenance requests.
  3. Maximize occupancy.
  4. Grow the Carriage Way Capital Reserve Fund.
  5. Ensure the proper enforcement of regulations.
  6. Provide professional, courteous service to all people concerning housing matters.
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### **Accomplishments – 2023:**

- Managed full occupancy of 12 employee rental units with minimal loss of revenue.
- Continued to make property improvements, including clearing grounds, replacing older mechanicals and appliances, and upgrading walkways and retaining walls.
- Secured a \$50,000 CORE grant for windows and insulation.

### **Goals - 2024:**

- Provide new windows and doors.
- Increase attic insulation
- Established a dedicated replacement reserve.

**Performance Measurements:**

<b>Housing Department (Housing Fund)</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b><u>Actual</u></b>	<b><u>Estimate</u></b>	<b><u>Budget</u></b>
Quality of Housing-% Very Satisfied/Satisfied of Comm Survey	69%	70%	71%
Level of Service & Unit Upkeep-% Very Satisfied/Satisfied of Comm Survey	62%	63%	64%

**DEPARTMENT STAFFING:**

All staffing for Carriage Way is carried within the Housing Fund Budget.

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**CASH PURCHASES:**

<b>2023</b>	<b>2023</b>	<b>2024</b>
<b><u>Budget</u></b>	<b><u>Projected</u></b>	<b><u>Budget</u></b>
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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**HIGHLIGHTS OF PROPOSED BUDGET:**

In 2024, we plan to maintain the Carriage Way property and undertake extensive remodeling of each apartment upon turn-over. We will also be replacing all windows and doors and adding insulation to the attic space.

A capital expenditure of \$75,000 is budgeted for these improvements, which are partially offset by a \$50,000 grant from CORE.

**TOWN OF SNOWMASS VILLAGE  
CARRIAGE WAY  
BUDGET SUMMARY**

	<u>2022</u> <u>Actual</u>	<u>2023</u> <u>Budget</u>	<u>2023</u> <u>Projected</u>	<u>\$</u> <u>VARIANCE</u>	<u>2024</u> <u>Budget</u>	<u>\$</u> <u>VARIANCE</u>
<b>BEGINNING FUNDS AVAILABLE</b>	<b>\$26,643.39</b>	<b>\$41,194.15</b>	<b>\$41,194.15</b>	<b>\$0.00</b>	<b>\$53,184.15</b>	<b>\$11,990.00</b>
<b>REVENUES</b>	\$ 188,453.64	\$ 194,919.00	\$ 198,240.00	\$ -	\$ 201,959.00	\$ 7,040.00
<b>OPERATING/CAPITAL EXPEND</b>	\$ (34,910.12)	\$ (47,724.00)	\$ (47,724.00)	\$0.00	\$ (50,939.00)	\$ (3,215.00)
<b>DEBT SERVICE</b>	\$ (138,992.76)	\$ (138,526.00)	\$ (138,526.00)	\$0.00	\$ (150,605.00)	\$ (12,079.00)
<b>NET OPERATING REV/EXP</b>	\$ 14,550.76	\$8,669.00	\$ 11,990.00	\$3,321.00	\$415.00	(\$11,575.00)
<b>YEAR END FUNDS AVAILABLE BALANCE</b>	<b>\$41,194.15</b>	<b>\$49,863.15</b>	<b>\$53,184.15</b>	<b>\$3,321.00</b>	<b>\$53,599.15</b>	<b>\$415.00</b>

**Carriageway Apartments  
FUNDS AVAILABLE SUMMARY**

	<u>2022</u> <u>Actual</u>	<u>2023</u> <u>Budget</u>	<u>2023</u> <u>Projected</u>	<u>\$</u> <u>VARIANCE</u>	<u>2024</u> <u>Budget</u>	<u>\$</u> <u>VARIANCE</u>
EMERGENCY/CONTINGENCY FUND	\$ -	\$ -	\$ -	\$0.00	\$ 32,313.44	\$32,313.44
FUNDS AVAILABLE	\$41,194.15	\$49,863.15	\$53,184.15	\$3,321.00	\$21,285.71	(\$31,898.44)
<b>ENDING FUNDS AVAILABLE</b>	<b>\$41,194.15</b>	<b>\$49,863.15</b>	<b>\$53,184.15</b>	<b>\$3,321.00</b>	<b>\$53,599.15</b>	<b>\$415.00</b>

# CARRIAGE WAY RENT STRUCTURE

PROJECT	# UNITS	2022	2022	2022	2023	2023	2023	2024	2024	2024
		MONTHLY	ANNUAL	%	MONTHLY	ANNUAL	%	MONTHLY	ANNUAL	%
		RENTS	INCOME	INCR.	RENTS	INCOME	INCR.	RENTS	INCOME	INCR.
<b>CARRIAGE WAY</b>										
STUDIO	4	\$ 1,070	\$ 51,360	0.94%	\$ 1,100	\$ 52,800	2.80%	\$ 1,135	\$ 54,480	3.18%
ONE BEDROOM	4	\$ 1,230	\$ 59,040	1.23%	\$ 1,265	\$ 60,720	2.85%	\$ 1,305	\$ 62,640	3.16%
TWO BEDROOM	3	\$ 1,640	\$ 59,040	1.23%	\$ 1,690	\$ 60,840	3.05%	\$ 1,740	\$ 62,640	2.96%
GRANDFATHERED UNITS										
TWO BEDROOM A	1	\$ 1,390	\$ 16,680	24.11%	\$ 1,690	\$ 20,280	21.58%	\$ 1,740	\$ 20,880	2.96%
<b>ANNUAL TOTAL</b>		<b>\$ 186,120</b>			<b>\$ 194,640</b>			<b>\$ 200,640</b>		
Vacancy Factor					<u>\$ (1,000)</u>			<u>\$ (1,000)</u>		
					<b>\$ 193,640</b>			<b>\$ 199,640</b>		

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 063 - Carriage Way					
<b>REVENUES</b>					
<i>MISC - Miscellaneous</i>					
407001	Interest Income	2,293.64	1,179.00	4,500.00	2,219.00
407051	Late Fees and NSF Fees	40.00	100.00	100.00	100.00
<i>Account Classification Total: MISC - Miscellaneous</i>		2,333.64	1,279.00	4,600.00	2,319.00
<i>RI - Rental Income</i>					
411001-05	Rent - Vacancy Factor	0.00	(1,000.00)	(1,000.00)	(1,000.00)
411001-08	Rent - Carriage Way	186,120.00	194,640.00	194,640.00	200,640.00
<i>Account Classification Total: RI - Rental Income</i>		186,120.00	193,640.00	193,640.00	199,640.00
<b>REVENUES Total</b>		188,453.64	194,919.00	198,240.00	201,959.00
<b>EXPENSES</b>					
<i>PUR - Purchased Services</i>					
502003-05	Contract Service - Backflow Test & Maintenance	0.00	500.00	500.00	500.00
502006-01	Building Maintenance - General	5,239.09	5,000.00	5,000.00	5,000.00
502010-01	Utilities - Water & Sanitation	8,079.72	12,050.00	12,050.00	13,652.00
502010-02	Utilities - Gas	7,813.85	5,281.00	5,281.00	5,466.00
502010-03	Utilities - Electric	4,755.95	5,050.00	5,050.00	5,500.00
502010-04	Utilities - Trash	3,347.85	3,375.00	3,375.00	3,375.00
502024	Weed Control	0.00	500.00	500.00	500.00
<i>Account Classification Total: PUR - Purchased Services</i>		29,236.46	31,756.00	31,756.00	33,993.00
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	0.00	2,000.00	2,000.00	2,000.00
503005-02	Supplies - Building	57.87	200.00	200.00	200.00
503005-03	Supplies - Cleaning	0.00	50.00	50.00	50.00
503005-12	Supplies - Landscaping	151.80	175.00	175.00	175.00
503005-21	Supplies - Carpet	710.00	3,500.00	3,500.00	4,000.00
503005-22	Supplies - Maintenance	46.99	900.00	900.00	900.00
503005-23	Supplies - Painting	0.00	500.00	500.00	500.00
503005-24	Supplies - Plumbing	0.00	900.00	900.00	900.00
503005-26	Supplies - Appliance Parts	0.00	2,000.00	2,000.00	2,000.00
503008-01	Insurance - Building	4,707.00	5,743.00	5,743.00	6,221.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		5,673.66	15,968.00	15,968.00	16,946.00
<i>DEBT - Debt Expense</i>					
520002	Bond Interest	54,992.76	138,526.00	138,526.00	150,605.00
<i>Account Classification Total: DEBT - Debt Expense</i>		54,992.76	138,526.00	138,526.00	150,605.00
<i>NON - Non Operating</i>					
530001-12	Depreciation - Carriageway	22,590.00	22,590.00	22,590.00	22,590.00
<i>Account Classification Total: NON - Non Operating</i>		22,590.00	22,590.00	22,590.00	22,590.00
<b>EXPENSES Total</b>		112,492.88	208,840.00	208,840.00	224,134.00



*Town of*  
**SNOWMASS** *Village*  

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**DEPARTMENT:** Housing Department  
**PROGRAM:** Snowmass Inn  
**FUND:** Snowmass Inn

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**DEPARTMENT DESCRIPTION:**

In late 2020, the Housing Department acquired the 39-unit property at 67 Daly Lane, also called the Snowmass Inn, to preserve it as affordable short-term rental housing for seasonal and year-round workers. The Inn consists of 39 small studios in two structures and has considerable common space in the area that fronts Daly Lane. The Snowmass Inn is in an excellent location, located nearly slope side, adjacent to the bus depot, and close to all the Village’s amenities. The site was financed through bond proceeds.

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**DEPARTMENT OBJECTIVES:**

1. Provide the highest quality rental units.
  2. Respond quickly and professionally to all maintenance requests.
  3. Maximize occupancy.
  4. Grow the Capital Reserve Funds.
  5. Ensure the proper enforcement of regulations.
  6. Provide professional, courteous service to all people concerning housing matters.
- 

**Accomplishments – 2023:**

- Managed occupancy of 39 employee rental units at the Snowmass Inn.
- Successfully completed the transition of the Inn from seasonal to full-time, year-round occupancy.
- Completed substantial interior renovation of all Inn units.
- Repaired individual building plumbing, electrical, carpentry, and landscaping as needed.

**Goals - 2024:**

- Provide top-quality rental units with affordable rental rates to employees of businesses based in Snowmass Village; manage and maintain those housing properties to a high standard; have the housing properties blend into the community and not be labeled “employee housing projects.”
- Undertake exterior renovations, including roofing, stairs and walkways, siding, and windows, as funds allow.

**Performance Measurements:**

<b>Housing Department (Housing Fund)</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b><u>Actual</u></b>	<b><u>Estimate</u></b>	<b><u>Budget</u></b>
Quality of Housing-% Very Satisfied/Satisfied of Comm Survey	69%	70%	71%
Level of Service & Unit Upkeep-% Very Satisfied/Satisfied of Comm Survey	62%	63%	64%

**DEPARTMENT STAFFING:**

All staffing for Snowmass Inn is carried within the Housing Department Budget.

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**CASH PURCHASES:**

	2023	2023	2024
	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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**HIGHLIGHTS OF PROPOSED BUDGET:**

In 2023, we plan to undertake exterior renovations, and \$2 million has been set aside in the Capital budget for this purpose. Renovations will include roofing and gutters, stairs and walkways, siding, and, as funds permit, new windows. Repairs and improvements will also be undertaken at the adjacent portion of the Benedict Trail.

**TOWN OF SNOWMASS VILLAGE  
SNOWMASS INN  
BUDGET SUMMARY**

	<b>2022 Actual</b>	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>\$ VARIANCE</b>	<b>2024 Budget</b>	<b>\$ VARIANCE</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 290,725.26	\$ 405,914.84	\$ 405,914.84	\$ -	\$ 531,384.84	\$ 125,470.00
<b>REVENUES</b>	\$ 568,373.52	\$ 567,544.00	\$ 586,148.00	\$ 18,604.00	\$ 595,782.00	\$ 9,634.00
<b>OPERATING/CAPITAL EXPEND</b>	\$ (128,630.86)	\$ (142,855.00)	\$ (136,398.00)	\$ 6,457.00	\$ (144,796.00)	\$ (8,398.00)
<b>DEBT SERVICE</b>	\$ (394,553.08)	\$ (394,280.00)	\$ (394,280.00)	\$ -	\$ (398,370.00)	\$ (4,090.00)
<b>NET OPERATING REV/EXP</b>	\$ 45,189.58	\$ 30,409.00	\$ 55,470.00	\$ 25,061.00	\$ 52,616.00	\$ (2,854.00)
<b>CAPITAL RESERVES USED</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TRANSFER IN FROM HOUSING</b>	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ -	\$ -	\$ (70,000.00)
<b>YEAR END FUNDS AVAILABLE BALANCE</b>	\$ 405,914.84	\$ 506,323.84	\$ 531,384.84	\$ 25,061.00	\$ 584,000.84	\$ 52,616.00

<b>Snowmass Inn Apartments FUNDS AVAILABLE SUMMARY</b>
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	<b>2022 Actual</b>	<b>2023 Budget</b>	<b>2023 Projected</b>	<b>\$ VARIANCE</b>	<b>2024 Budget</b>	<b>\$ VARIANCE</b>
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	\$ -	\$ 52,433.00	\$ 52,433.00
EMERGENCY/CONTINGENCY FUND	\$ -	\$ -	\$ -	\$ -	\$ 95,325.12	\$ 95,325.12
FUNDS AVAILABLE	\$ 405,914.84	\$ 506,323.84	\$ 531,384.84	\$ 25,061.00	\$ 436,242.72	\$ (95,142.12)
<b>ENDING FUNDS AVAILABLE</b>	\$ 405,914.84	\$ 506,323.84	\$ 531,384.84	\$ 25,061.00	\$ 584,000.84	\$ 52,616.00

# SNOWMASS INN RENT STRUCTURE

PROJECT	# UNITS	2022			2023			2024		
		MONTHLY RENTS	ANNUAL INCOME	2022 % INCR.	MONTHLY RENTS	ANNUAL INCOME	2023 % INCR.	MONTHLY RENTS	ANNUAL INCOME	2024 % INCR.
<b>SNOWMASS INN</b>										
STUDIO	39	\$ 1,142	\$ 535,199		\$ 1,210	\$ 566,280		\$ 1,235	\$ 577,980	2.07%
ONE BEDROOM	1	\$ 1,000	\$ 12,001		\$ 1,030	\$ 12,360		\$ -	\$ -	
TWO BEDROOM	1	\$ 1,200	\$ 14,400		\$ -	\$ -		\$ -	\$ -	
<b>ANNUAL TOTAL</b>			<b>\$ 561,600</b>			<b>\$ 578,640</b>			<b>\$ 577,980</b>	
VACANCY FACTOR						\$ (17,352)			\$ (5,780)	
						<b>\$ 561,288</b>			<b>\$ 572,200</b>	

# Snowmass Inn RESERVE FUND REQUIREMENTS

DESCRIPTION	AMOUNT	PURCHASE DATE	SALVAGE VALUE	2024 RESERVE CONTRIBUTION	2024 CASH OUTLAY	2024 RESERVE USED	2024 RESERVE BALANCE
<b>Painting - Exterior</b>							
Painting	\$250,000.00	2030		\$ 35,715.00			\$ 35,715.00
<b>Laundry Equipment</b>							
Laundry Equipment	\$4,000.00	2026		\$ 1,333.00			\$ 1,333.00
<b>Bathrooms</b>							
Replace	\$200,000.00	2035		\$ 15,385.00			\$ 15,385.00
	\$20.00						
<b>GRAND TOTAL</b>				\$ 52,433.00	\$ -	\$ -	\$ 52,433.00

# TOWN OF SNOWMASS VILLAGE BUDGET WORKSHEET REPORT

Account Number	Account Description	2022 Actual Amount	2023 Budget	2023 Projected	2024 Budget
Fund: 064 - Snowmass Inn					
<b>REVENUES</b>					
<i>MISC - Miscellaneous</i>					
407001	Interest Income	7,906.42	5,196.00	23,800.00	22,282.00
407003	Miscellaneous Income	11,227.89	600.00	600.00	600.00
407050	Labor Material Supplies	1,005.00	600.00	600.00	600.00
407051	Late Fees and NSF Fees	0.00	100.00	100.00	100.00
<i>Account Classification Total: MISC - Miscellaneous</i>		<b>20,139.31</b>	<b>6,496.00</b>	<b>25,100.00</b>	<b>23,582.00</b>
<i>TI - Transfer In From Other Funds</i>					
408060	Transfer In Housing	70,000.00	70,000.00	70,000.00	0.00
<i>Account Classification Total: TI - Transfer In From Other Funds</i>		<b>70,000.00</b>	<b>70,000.00</b>	<b>70,000.00</b>	<b>0.00</b>
<i>RI - Rental Income</i>					
411001-05	Rent - Vacancy Factor	0.00	(17,352.00)	(17,352.00)	(5,780.00)
411001-09	Rent - Snowmass Inn	548,234.21	578,400.00	578,400.00	577,980.00
<i>Account Classification Total: RI - Rental Income</i>		<b>548,234.21</b>	<b>561,048.00</b>	<b>561,048.00</b>	<b>572,200.00</b>
<i>NO - Non-Operating</i>					
412002	Contributed Capital	538,145.54	0.00	0.00	0.00
<i>Account Classification Total: NO - Non-Operating</i>		<b>538,145.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES Total</b>		<b>1,176,519.06</b>	<b>637,544.00</b>	<b>656,148.00</b>	<b>595,782.00</b>
<b>EXPENSES</b>					
<i>PUR - Purchased Services</i>					
502003	Contract Service	25,751.73	25,000.00	25,000.00	25,000.00
502003-05	Contract Service - Backflow Test & Maintenance	150.00	500.00	500.00	500.00
502004	Telephone	170.31	0.00	0.00	2,500.00
502006-01	Building Maintenance - General	8,470.05	5,000.00	5,000.00	5,000.00
502010-01	Utilities - Water & Sanitation	21,184.41	24,000.00	24,000.00	25,200.00
502010-02	Utilities - Gas	23,167.54	30,000.00	20,000.00	20,700.00
502010-03	Utilities - Electric	10,416.74	12,000.00	12,000.00	12,000.00
502010-04	Utilities - Trash	3,283.22	3,000.00	3,000.00	3,000.00
502032	Cable	7,688.10	5,000.00	5,000.00	6,000.00
<i>Account Classification Total: PUR - Purchased Services</i>		<b>100,282.10</b>	<b>104,500.00</b>	<b>94,500.00</b>	<b>99,900.00</b>
<i>OM - Operating &amp; Maintenance</i>					
503003	Miscellaneous	4,185.13	6,000.00	6,000.00	6,000.00
503005-02	Supplies - Building	493.02	800.00	800.00	1,000.00
503005-03	Supplies - Cleaning	8.99	200.00	200.00	200.00
503005-12	Supplies - Landscaping	93.87	1,000.00	1,000.00	1,000.00
503005-21	Supplies - Carpet	485.40	1,000.00	1,000.00	3,000.00
503005-22	Supplies - Maintenance	1,629.53	2,000.00	2,000.00	2,000.00
503005-23	Supplies - Painting	82.92	500.00	500.00	500.00
503005-24	Supplies - Plumbing	53.26	1,800.00	1,800.00	1,800.00
503005-26	Supplies - Appliance Parts	-	2,000.00	2,000.00	2,000.00
503008-01	Insurance - Building	21,316.64	23,055.00	26,598.00	27,396.00
<i>Account Classification Total: OM - Operating &amp; Maintenance</i>		<b>28,348.76</b>	<b>38,355.00</b>	<b>41,898.00</b>	<b>44,896.00</b>
<i>DEBT - Debt Expense</i>					
520002	Bond Interest	139,553.08	394,280.00	394,280.00	398,370.00
<i>Account Classification Total: DEBT - Debt Expense</i>		<b>139,553.08</b>	<b>394,280.00</b>	<b>394,280.00</b>	<b>398,370.00</b>
<i>NON - Non Operating</i>					
530001-13	Depreciation - Snowmass Inn	197,191.91	177,460.00	177,460.00	177,460.00
<i>Account Classification Total: NON - Non Operating</i>		<b>197,191.91</b>	<b>177,460.00</b>	<b>177,460.00</b>	<b>177,460.00</b>
<b>EXPENSES Total</b>		<b>465,375.85</b>	<b>714,595.00</b>	<b>708,138.00</b>	<b>720,626.00</b>



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**



## REVENUE/EXPENDITURE ALLOCATION

Per the Snowmass Village Municipal Code, the following fees are allocated to the expenditures of the departments listed below:

### Town Clerk Department

Business License Fees

### Community Development Department

Building Contractor Fees

Building Permit Fees

Alarm Permit Fees

Planning Fees

Plan Check Fees

### Public Safety Department

False Alarm Fees-Burglary

False Alarm Fees-Fire

Animal Tags

Animal Adoption

Animal Fines

### Public Works Department Solid Waste Division

Solid Waste Fees

### Public Works Department Road

Road Cut Permit Fees

### Road Mill Levy Fund

Occupancy Assessment Fees



*Town of*  
**SNOWMASS** *Village*  

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**COLORADO**

# GLOSSARY/ACRONYMS

**Accrual Accounting:** A basis of accounting in which revenues are recognized when earned and expenses are recognized when the liability is incurred. This basis of accounting is used in the Towns enterprise funds.

**ARP Grant:** Federal Grant funding for the American Rescue Plan due to COVID-19.

**Appropriation:** An authorization of a specific amount of money made by the Town Council which permits the Town to incur obligations and to make expenditures of resources.

**Assessed Valuation:** The value that is established for real or personal property by the County Assessor for the purpose of levying property taxes.

**Audit:** An examination of the Town financial records by an independent firm

**Balanced Budget:** A balanced budget limits expenditures to available resources. Some Town budgets have interfund transfers to support expenditures.

**Bonds:** Interest bearing certificates of private or public indebtedness (financing instrument).

**Budget:** A financial plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated expenditures and operating transfer obligations.

**Capital Improvement Project:** A permanent addition to the Towns assets and includes design, construction, purchase of land, buildings and facilities.

**Capital Outlay:** Represents expenditures, which result in the acquisition or addition to the Towns capital assets.

**CARES Grant:** Federal Grant funding for Coronavirus Aid, Relief and Economic Security due to COVID-19.

**COP-Certificate of Participation:** A type of financing where an investor purchases a share of the lease revenues of a program rather than being secured by those revenues.

**Contract Service:** Expenses that are usually incurred by entering into a formal agreement or contract with another party. Examples include architectural services and consultants.

**Contributions:** Funds derived from outside sources through agreements with another party.

**COVID-19:** Infectious disease that started in 2019 that has affected the economy of countries world-wide.

**CPA:** Comprehensively Planned Area, which is included in the Town Council goals

**CPI:** Consumer Price Index is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services. Indexes are available for the U.S. and various geographic areas.

**Debt Service:** The payment of principal, interest and bond reserve requirements on borrowed funds such as bonds.

**Debt Service Funds:** These funds are used to account for the principal, interest and the bond reserve requirements on borrowing funds such as bond issues.

**Department:** The overall entity comprised of divisions or programs within the General Fund, which is supervised by a department head.

**Depreciation:** The allocation of the estimated cost of the expiration in the service life of capital assets attributable to wear and tear over the useful life of permanent structures, vehicles, equipment and infrastructure.

**Division:** A further breakdown of services provided within a department, which is supervised by a division head under the general direction of a department head.

**Droste Property Bonds:** General Obligation Bonds issued to purchase the Conservation Easement on the Droste Property to be paid off in 2019.

**Employee:** An authorized, budgeted position, which is included in the Town Pay Plan.

**Enterprise Funds:** Used to account for operations that are financed and operated similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Towns Enterprise Funds are the Housing Fund, Mountain View Operating Fund and Mountain View Phase II Fund.

**Expenditure:** The outflow of funds paid or to be paid for an asset and goods and services obtained regardless of when the expense is actually paid.

**Fiscal Year:** The time period designated by the Town signifying the beginning and ending period for recording financial transactions. The Town's fiscal year is the calendar year January 1 through December 31.

**Fund:** An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or governmental functions.

**Fund Balance/Fund Equity:** The difference between assets and liabilities.

**Full-time Equivalent:** Refers to the number of hours considered to be full-time

**General Fund:** The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in other funds. General Fund revenues include sales and use taxes, property taxes, licenses and permits, intergovernmental and other types of revenue. This fund accounts for most of the basic operating services including general administration, police, finance, public works, community development and parks and recreation.

**General Obligation Bond:** Bonds which the full faith and credit of the issuing government are pledged for payment.

**Goals:** A statement that describes the purpose toward which an endeavor is directed, such as a target or target area.

**Government Finance Officers Association:** An organization that represents public finance officials throughout the United States and Canada.

**Governmental Funds:** Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds and permanent funds.

**Grants:** Contributions or gifts of cash or other assets from another government or agency to be used or expended for a specified purpose or activity.

**Home Rule:** Statutory and constitutional provisions which allow municipalities to exercise powers of local self-government such as the administration and collection of local taxes. The Town of Snowmass Village is a home rule municipality.

**Infrastructure:** Facilities on which the continuance and growth of a community depend, such as streets.

**Interfund Transfers:** Amounts transferred from one fund to another. Transfers are not expenditures and must be appropriated to expend in the funds receiving the transfer.

**Intergovernmental Revenue:** Revenue for other governments (i.e. County, State, Federal) in the form of grants, entitlements, or shared revenues.

**Levy:** To impose taxes or service charges for the support of Town activities.

**Major Fund:** Funds whose revenues, expenditures, assets or liabilities are at least 10 percent of combined balances of all governmental or enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds.

**Maturity:** The date on which the principal or stated value of investments or debt obligations are due and may be reclaimed.

**Mill:** The tax rate on real property, based on 1 mill equals \$1 per \$1,000 of assessed property value.

**Mission:** An assigned task.

**Modified Accrual Accounting:** A basis of accounting in which the revenue is recorded when susceptible to accrual i.e. both measurable and available within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid. The General Fund and Special Revenue Funds are accounted for in this way.

**Objectives:** A method to accomplish an established goal.

**Operating Budget:** The expenditure plan for continuing every-day expenditures such as personnel, purchased services, operating and maintenance and operating capital.

**Ordinance:** A formal legislative enactment by the Council. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the Town.

**Personnel Services:** Salaries, wages, federal and state withholding, fringe benefits such as insurance and training and travel.

**POST Grant Fund:** POST stands for Peace Officer Standards and Training, which funds continuing education training for Colorado peace officers.

**POSTR:** Parks, Open Space, Trails and Recreation a committee established to review and recommend policies and plans for the Town's parks, open space, trails and recreation facilities.

**Program:** The detailed listing of expenditures for a particular service provided within a division or department.

**Projected Budget:** Reflects adjustments that could impact the Towns adopted budget either positively or negatively to arrive at a closer projection of the year-end fund balance.

**Property Tax:** A tax which is levied on both real and personal property according to that property's valuation, assessment rate and mill levy.

**Proprietary Funds:** Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

**REOP Fund:** REOP stands for Renewable Energy Offset Fund that supports and promotes renewable energy generation within the Town of Snowmass Village.

**Reserve Funds:** The portion of a fund's balance that is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

**RETT Fund:** RETT stands for Real Estate Transfer Tax, which is a land transfer tax upon the transfer of interests in real property.

**Revised Budget:** Most recent estimate of revenue and expenditures including additional appropriations made throughout the year and encumbrances carried over from the prior year.

**Revenue:** Funds the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants and interest income.

**Special Revenue Funds:** These funds are used to account for specific revenues that are legally restricted for particular purposes. These funds include the Road Mill Levy Fund, the Real Estate Transfer Tax Fund, the Conservation Trust Fund, the Excise Tax Fund and the Marketing and Special Events Funds.

**Status Quo:** Maintaining the existing state of affairs.

**Swimming Pool Bonds:** General Obligation Bonds issued to construct a community swimming pool by the Rodeo Property. These bonds are to be paid off in 2018.

**TABOR:** Taxpayer’s bill of rights is an amendment to the Colorado Constitution enacted by voters in 1992 that limits the amount of revenue governments in Colorado can retain and spend.

**Transfers:** Legally authorized intra-town transfers of appropriations from on Town fund to another Town funds. Revenue and expenditures are accounted for in both funds.

**Unappropriated Funds:** The portion of a fund’s balance that is not restricted for a specific purpose and is available for general appropriation.

## **ACRONYMS**

ADA	- Americans with Disability Act
AEU	- Accessory Employee Unit
ARP	- American Rescue Plan
Article X, Section 20	- of the Taxpayers Bill of Rights of Colorado
Ass’t	- Assistant
CAD/AVL	- Computer Aided Dispatch/Automated Vehicle Locator
CARES	- Coronavirus Aid, Relief, and Economic Security
CC #60	- Country Club Town Home Unit #60
CCP	- Community Connectivity Plan
CERF	- Capital Equipment Reserve Fund
CIP	- Capital Improvement Program
CLEER	- Clean Energy Economy for the Region
COP	- Certificate of Participation
CORE	- Community Office of Resource Efficiency
COVID	- Coronavirus Disease
CPA	- Comprehensively Planned Area
CPI	- Consumer Price Index
D.A.R.	- Dial – a – Ride Bus Service
DUI Enforcement	- Driving Under the Influence
EEl	- Engineering Economics, Inc.
EEO	- Equal Employment Opportunity
EOTC	- Elected Official Transit Committee
ETC.	- Et Cetera-“and other things” “and so forth”
F.A.B.	- Financial Advisory Board
FAM’s	- Familiarization Tours
FTA-5311	- Federal Transit Administration-Section 5311
G.A.	- General Administration
GAAP	- Generally Accepted Accounting Principles
GASB	- Government Accounting Standards Board, an independent, private organization that creates governmental reporting standards
GFOA	- Government Finance Officers Association

Hly Crs	- Holy Cross Energy
HOA	- Homeowner Association
IGA	- Intergovernmental Agreement
IT	- Information Technology
JAS	- Jazz Aspen/Snowmass
LEAF grant	- Law Enforcement Assistance Funds
IMBA	- International Mountain Bicycling Association
MDE	- Marketing Department Employee
MSEGS	- Marketing, Special Events, Group Sales
MVSO	- Motor Vehicle Specific Ownership
MS	- Microsoft
Opertng Rev	- Operating Revenue
PC	- Personal Computer
PEG	- Public, Educational and Governmental programming
POST	- Peace Officers Standards and Training
POSTR	- Parks, Open Space, Trails and Recreation
PUD	- Planned Unit Development
P.W.	- Public Works
REOP	- Renewable Energy Offset Program
RETT	- Real Estate Transfer Tax
RMA	- Rocky Mountain Institute
RFTA	- Roaring Fork Transportation Authority
RTA Service Grant	- Rural Transit Authority
SGM	- Schmueser, Gordon and Meyer
Skittles	- Similar to a small gondola/sky cab
SVRA	- Snowmass Village Resort Association
TABOR	- Tax Payers Bill of Rights
Tech/Effc	- Technology/Efficiency
Title IV	- Refers to Federal Financial Aid
TOSV	- Town of Snowmass Village
WMRHC	- West Mountain Regional Housing Coalition
ZEV	- Zero Emissions Vehicle