



To: Mayor and Town Council
From: Clint Kinney, Town Manager
Date: August 12, 2022
Re: Info Update

AN OPPORTUNITY FOR LEADERSHIP

We have had one brave soul pick up a petition to run for office so far; the Mayor's office to be precise. To date, no completed petitions have been returned. Individuals interested in running for the Mayor's seat or one of two Council seats have until August 29 to complete the petition and return it to the Town Clerk.

MORE EXCITING NEW

The Finance Advisory Board met with the auditors from Eide Bailly this week to review the 2021 audits. Fun was had by all. In the auditors findings, "the a financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town as of December 31,2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America" In summation, the Auditor issued an "unmodified report". While that sounds sort of underwhelming, to translate from auditor speak to normal English, an unmodified report it is the "highest" rating possible. It is expresses a clean Audit Report, the best report possible. The FAB will be creating a short report to the Council concluding their review as well. We will be sure to forward the FAB report and the audit to the Council when completed. In the meantime, congrats to the Finance Team on yet another job well done.

TID BITS:

- June sales taxes were up 32% over last June. Year to date, sales tax revenue is up 57%. While these are incredible numbers, we should be cognizant that the rate of growth (month over month) is slowing considerably, perhaps because last summer's numbers were record breaking. Lodging tax was up 31% in June and is up 85% year to date. Suffice it to say, we remain in a strong financial position.
- We expect the site specific building plan for 10 AB to be submitted for review in the next month ish or so.
- Check out the new banners on our light poles. They are looking pretty snazzy.
- The Owl Creek Trail project, near the Tom Blake Trailhead, is expected to be done about the middle of September.
- The fiber optic cable installation project continues to be a bit rough and tumble. The contractor experienced a significant shake up with its crews that have slowed down the

progress on the installation. We are continuing to stay on top of the project in order to ensure the work performed is high quality and will meet our future needs.

- The community survey will be going out for responses in the next two weeks.
- The PTRAB had its annual summer event on Thursday. The turnout was good and the presentations were informative..... it was a successful event overall.
- The multi-million dollar Mountain View rehabilitation project remains underway. Expect the colorful siding to be going up soon.
- The Crossings currently has one single family house (20 Maverick Cir) in the lottery. Very shortly, expect to see a 3 bedroom Crossings Homes to go into the lottery as well.
- We received 10 responses to the Draw Site RFP. Their review is underway.
- Its only August, but we have started hiring bus drivers for the upcoming winter season.

CC: Department Directors